

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2020

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2019

Trustees

Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Rev Benjamin Tanner		
Mr Jonathan Bradley		
Dr Lucy Hinds		(until 23 November 2020)
Mr Philip Turner	Treasurer	
Mr Andrew White		(until 15 July 2020)
Mrs Lucy Morley		(until 15 July 2020)
Mrs Catherine Wiffen		
Mrs Jo Smith		
Mrs Anna Evans		
Mr Daniel Timms	Secretary	
Mr Samuel Salter		
Mrs Rachel Turner		(from 15 July 2020)
Dr Helen Sims-Williams		(from 15 July 2020)
Mrs Alice Wright		(from 15 July 2020)
Mr Benjamin Christmas		(from 15 July 2020)

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2020

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 106 (2019: 102) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued

For the year ended 31 December 2020

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

Public Benefit Statement

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. The Rev Ben Tanner joined the staff team as curate in July 2019. Sarah Bradley is Youth and Children's worker and Anna Fantham is administrator, both these positions are part-time.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 4pm at St Augustine's Church on Brocco Bank. However, due to the Covid 19 pandemic, the Church had to close its doors to public services and make a number of key adaptations. The 4pm service was moved very quickly online to YouTube and has continued throughout the pandemic. As restrictions allowed a new service at 7.15pm was started particularly for new members. Numbers were restricted so a booking system was introduced and social distancing applied during the services. When the third lockdown was announced this service was moved onto Zoom.

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life these have been able to continue meeting most weeks for bible study, prayer fellowship and outreach using Zoom. While it has been good to meet in this way and to be able to reach so many more people through the convenience of online streaming, it does not compare, and will never replace, the joy of being physically together and sharing fellowship as God intended.

Christ Church Endcliffe CIO

Trustees' report - continued

For the year ended 31 December 2020

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children taking place during the week, at weekends and during school holidays
- Student events held for those from Sheffield's two universities
- Christianity Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and Bethlehem in the Botanicals attended by many people from the local community.
- Other outreach events such as the Ladies Christmas Craft Evening and the Men's Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Where possible these were moved online. New events including The Christmas Experience and The Advent Walk have been introduced with much appreciation from church family and local community.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Future Plans

Our Vision and Partnership Sundays each year help us to be the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

Each year we have a particular focus to help us towards this vision. In 2021, we want to take the opportunity that Covid restrictions, and God willing their slow lifting, provide to have a "Reset" Throughout the year our main focus will be on Prayer, starting with a sermon series on the Lord's Prayer, but as we begin thinking about what a year of reset might involve, there is much to consider:-

What should the church consider essential and be devoted to.

Why and how should we be giving toward gospel ministry as we reassess our finances and our giving

These areas of focus are a way of keeping us on the right track as a church, and setting our direction as we journey together in following Christ.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2020

Financial Review

Total income on unrestricted funds was £233,225 (2019: £230,902) and details can be found in the financial statements. £18,571 (2019: £30,523) was received for restricted funds of which £1,350 (2019: £30,343) was directly allocated to the Property Fund as detailed in the financial statements.

Unrestricted expenditure of £178,252 (2019: £190,579) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £39,187 (2019: £42,880) and adding funds brought forward at the beginning of the year, the balances reserves carried forward at 31 December 2020 was £251,496 (2019: £212,309). Of these £20,541 (2019: £9,193) are restricted funds and £135,901 (2019: £117,276) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2020 the Charity is in a strong financial position.

Reserves Policy

The Trustees have a policy of holding reserves to the value of 3 months operating costs plus £15,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £59,563 of reserves, which is sufficiently covered by the actual position. Free reserves of the charity total £88,537 (being general reserves less fixed assets) (2019: £81,200).

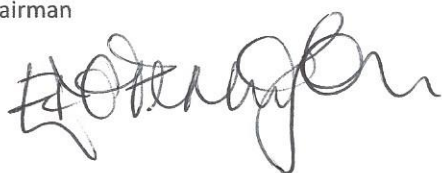
The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

Coronavirus impact

At the time of approval of the annual report and financial statements the UK Government has published a road map for coming out of lockdown, social distancing and self-isolation. Throughout the pandemic, giving has remained reasonably static, whilst expenditure has been reduced, leaving the Trust in a strong financial position.

This report was approved by the Board of Trustees on **29 March** 2021 and signed on its behalf by:

E Pennington
Chairman



Independent Examiner's report to the Trustees of Christ Church Endcliffe CIO

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO ("the CIO") for the year ended 31 December 2020

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclaimer

The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern. For example, it is difficult to evaluate all of the potential implications of the current COVID-19 outbreak on the charity's activities, income, employees, suppliers and the wider economy.



Signed:

Susan Cochrane, FCA

On behalf of:

VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Date: 29 March 2021

Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2020

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from						
Donations and legacies	2	231,356	-	18,571	249,927	253,679
Charitable activities	3	1,806	1,945	-	3,751	7,592
Investments	4	63	-	-	63	154
Total Income		<u>233,225</u>	<u>1,945</u>	<u>18,571</u>	<u>253,741</u>	<u>261,425</u>
Expenditure on						
Charitable activities	5	178,252	-	3,873	182,125	191,009
Mission support	7	-	29,079	3,350	32,429	27,536
Total Expenditure		<u>178,252</u>	<u>29,079</u>	<u>7,223</u>	<u>214,554</u>	<u>218,545</u>
Net income/(expenditure) before transfers		54,973	(27,134)	11,348	39,187	42,880
Transfers between funds	17	(47,259)	47,259	-	-	-
Net movement in funds after transfers		<u>7,714</u>	<u>20,125</u>	<u>11,348</u>	<u>39,187</u>	<u>42,880</u>
Balance brought forward		85,840	117,276	9,193	212,309	169,429
Funds carried forwards at 31 December 2020		<u><u>93,554</u></u>	<u><u>137,401</u></u>	<u><u>20,541</u></u>	<u><u>251,496</u></u>	<u><u>212,309</u></u>

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	471,194	469,317
Current assets			
Debtors	11	25,011	15,660
Cash at bank and in hand		55,901	32,397
Short term deposits		76,308	76,247
		<u>157,220</u>	<u>124,304</u>
Creditors: amounts falling due within one year	12	<u>(43,978)</u>	<u>(29,441)</u>
Net current assets		<u>113,242</u>	<u>94,863</u>
Total assets less current liabilities		584,436	564,180
Creditors: amounts falling due after one year	13	332,940	351,871
Net assets		<u><u>251,496</u></u>	<u><u>212,309</u></u>
Funds			
General		93,554	85,840
Designated	14	<u>137,401</u>	<u>117,276</u>
Total Unrestricted		230,955	203,116
Restricted	15	<u>20,541</u>	<u>9,193</u>
Total Charity Funds	16	<u><u>251,496</u></u>	<u><u>212,309</u></u>

The financial statements were approved by the Board of Trustees on 29/03/2021 and signed on behalf of the board by:



E Pennington
Chairman



P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2020

1 Accounting Policies

(a) General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice and taken advantage of the exemption not to prepare a Statement of Cashflows.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are presented in sterling which is the functional currency of the charity.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line
- Freehold buildings: It is the policy of the charity to maintain properties to such a standard that their value is not impaired by the passage of time. The residual value is similar to its initial cost therefore depreciation would be immaterial.

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(j) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

1 Accounting Policies - continued

(k) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

(l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Regular giving					
Gift Aid donations	167,681	-	900	168,581	147,798
Tax recoverable	42,148	-	225	42,373	36,950
Non Gift Aid donations	19,640	-	2,070	21,710	12,959
Subtotal	229,469	-	3,195	232,664	197,707
Collections					
Gift Aid donations (small donation scheme)	10	-	-	10	22
Tax recoverable	2	-	-	2	5
Non Gift Aid donations		-	-	-	27
Subtotal	12	-	-	12	54
One-off donations and bequests					
Gift Aid donations	-	-	10,901	10,901	33,100
Tax recoverable	-	-	2,725	2,725	8,275
Non Gift Aid donations	1,875	-	1,750	3,625	14,543
Subtotal	1,875	-	15,376	17,251	55,918
	<u>231,356</u>	<u>-</u>	<u>18,571</u>	<u>249,927</u>	<u>253,679</u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations and bequests represents all other gifts received. £231,356 (2019: £223,156) was received into General Funds, £Nil (2019: £Nil) was received into Designated funds and £18,571 (2019: £30,523) was received into Restricted Funds.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

3 Income from Charitable activities

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Parish ministry (including fees)	-	-	-	-	20
Children, Youth and Students	286	-	-	286	4,828
Catering	935	1,945	-	2,880	120
Other events and Church Weekend Away	585	-	-	585	2,624
	<u>1,806</u>	<u>1,945</u>	<u>-</u>	<u>3,751</u>	<u>7,592</u>

All income from charitable activities in 2020 and 2019 were received into General Funds. The Trustees have agreed that all catering income received since the beginning of the Covid 19 pandemic (April 2020) should be transferred to the designated fund and be paid to the Sheffield Food Bank Network

4 Income from Investments

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Bank interest	<u>63</u>	<u>-</u>	<u>-</u>	<u>63</u>	<u>154</u>

All bank interest in 2020 and 2019 were received into General Funds.

5 Expenditure on charitable activities

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Endcliffe ministry	98,868	-	500	99,368	110,264
Children, Youth and Students	1,010	-	100	1,110	2,337
Administrative salaries	38,678	-	3,033	41,711	38,723
Other administrative costs	18,002	-	240	18,242	21,072
Property and facilities	12,964	-	-	12,964	12,180
Other events and Church Weekend Away	4,121	-	-	4,121	3,180
Depreciation less profit on disposal of assets	3,274	-	-	3,274	2,278
Support costs	<u>1,335</u>	<u>-</u>	<u>-</u>	<u>1,335</u>	<u>975</u>
	<u>178,252</u>	<u>-</u>	<u>3,873</u>	<u>182,125</u>	<u>191,009</u>

All expenditure on charitable activities were from General Funds in 2020 and 2019.

6 Support costs

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Independent examiner's fees	1,335	-	-	1,335	975
Legal and Professional fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,335</u>	<u>-</u>	<u>-</u>	<u>1,335</u>	<u>975</u>

Other fees paid to the independent examiner's organisation total £180 (2019: £180).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

7 Mission support

	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Grants for mission partners:					
Mission allocation	-	29,079	-	29,079	27,536
Designated gifts	-	-	3,350	3,350	-
	<u>-</u>	<u>29,079</u>	<u>3,350</u>	<u>32,429</u>	<u>27,536</u>

All grants for mission partners were from Designated funds in 2020 and 2019. Grants for mission partners were awarded to the following organisations:

	2020 £	2019 £
UFM Worldwide	13,000	16,554
Friends International	1,233	2,000
EMI UK Ltd	-	2,400
Compassion	327	300
FPCC	-	667
Book Allowance	100	100
SIM	2,000	-
Friends of Mandritsara Trust	1,000	-
Crosslinks	350	500
Uganda Martyrs Seminary Fund	1,000	-
Open Doors	2,000	1,000
UCCF	1,250	1,000
Sheffield University CU	-	265
Sheffield Hallam CU	250	265
ReNew	1,000	-
ReNew - Kendry	-	(55)
Food Bank	1,742	50
Oak Hill College Fund	1,000	700
Christians Against Poverty	1,720	720
Sheffield Diocesan Board of Finance	1,107	1,070
	<u>29,079</u>	<u>27,536</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2020 £	Total 2019 £
Wages and Salaries	37,989	35,606
Pension costs	3,722	3,118
	<u>41,711</u>	<u>38,724</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 3 (2019: 3). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2018: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2018: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total 2020 £	Total 2019 £
Common fund contribution	74,697	74,768
Housing costs	17,052	27,770
Expenses	1,424	2,642
	<u>93,173</u>	<u>105,180</u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

The following employees were employed by the Charity whilst being Trustees or were spouses of Trustees during the year:

Employee	Position	Salary £	Expenses £	Pension contributions £
S Bradley	Wife of Trustee	<u>18,209</u>	<u>693</u>	<u>2,549</u>

9 Related party transactions

Trustees (and families) donated £53,390 (2019: £63,300) before gift aid without conditions, which are included within the unrestricted total of note 1. (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

In addition to the disclosure in note 8 regarding remuneration of key management personnel and their close family, the following Trustees, or the Trustee's close family received amounts during the year for services provided or as grants:

- Ninefootone Creative Limited , of which Jon Bradley is a director, received £903 (2019: £1,180) for design and printing costs.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2020	464,677	12,547	788	478,012
Additions	-	3,118	2,033	5,151
At 31 December 2020	<u>464,677</u>	<u>15,665</u>	<u>2,821</u>	<u>483,163</u>
Depreciation				
At 1 January 2020	-	8,362	333	8,695
Charge for the year	-	2,473	801	3,274
At 31 December 2020	<u>-</u>	<u>10,835</u>	<u>1,134</u>	<u>11,969</u>
Net book value at 31 December 2020	<u>464,677</u>	<u>4,830</u>	<u>1,687</u>	<u>471,194</u>
Net book value at 31 December 2019	<u>464,677</u>	<u>4,185</u>	<u>455</u>	<u>469,317</u>

11 Debtors

	2020 £	2019 £
Prepayments	19,515	9859
Income tax recoverable	3,854	3725
Other debtors	1,642	2076
	<u>25,011</u>	<u>15,660</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade Creditors	2,125	5,374
Mortgage	9,735	9,143
Other Loans	9,000	9,000
Other Creditors	495	288
Accruals	22,623	5,636
	<u>43,978</u>	<u>29,441</u>

Included within Other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

13 Creditors; amounts falling due after one year

	2020	2019
	£	£
Mortgage	84,690	94,621
Other Loans	248,250	257,250
	<u>332,940</u>	<u>351,871</u>

	2020	2019
	£	£
Financial instruments		
Loans due in one year or less	18,735	18,143
Loans due in more than one year but not more than five years	88,151	88,340
Loans due in more than five years	244,789	263,531
	<u>351,675</u>	<u>370,014</u>

A mortgage of £107,500, which is secured on the Bannerdale Road property and has a variable interest rate, was taken out on 22 July 2019 at the point that the building was purchased. Included within Other loans is a secured loan of £212,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	17,613	1,945	(29,079)	27,420	17,899
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	94,663	-	-	18,339	113,002
Growth Fund	-	-	-	1,500	1,500
	<u>117,276</u>	<u>1,945</u>	<u>(29,079)</u>	<u>47,259</u>	<u>137,401</u>

Mission partners - The Trustees have agreed to set aside 12.5% of the donations received during the year for World Mission outside Christ Church Endcliffe. This resulted in a transfer in of £27,895 from general funds in

The Quinquennial fund - The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the church building it occupies on a shared basis.

Property fund - The property fund represents the net book value of the property and the associated mortgage/ loans due.

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Mission Partners	17,204	-	(27,486)	27,895	17,613
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	-	-	-	94,663	94,663
	<u>22,204</u>	<u>0</u>	<u>(27,486)</u>	<u>122,558</u>	<u>117,276</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

15 Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
The Hollowford Trust	-	100	(100)	-	-
Mission Partners	100	600	(650)	-	50
Ministry	-	120	-	-	120
Property	9,093	1,350	-	-	10,443
Ministry Trainees	-	10,001	(3,273)	-	6,728
Sheffield Diocesan Board of Finance	-	500	(500)	-	-
Relief Fund	-	5,900	(2,700)	-	3,200
	<u>9,193</u>	<u>18,571</u>	<u>(7,223)</u>	<u>-</u>	<u>20,541</u>

The Hollowford Trust - a grant received to help with Covid 19 costs for young people's ministry

Mission Partners - monies received for Missionary Giving (Food Bank)

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due.

Ministry Trainees - Monies received to support the financial costs of our ministry trainees

Sheffield Diocese - a grant for the purchase of streaming equipment

Relief Fund - monies donated by the church family to assist help those struggling financially as a consequence of Covid 19

Prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
The Hollowford Trust	400	-	(400)	-	-
Mission Partners	-	150	(50)	-	100
Ministry	-	30	(30)	-	-
Property	-	30,343	-	(21,250)	9,093
	<u>400</u>	<u>30,523</u>	<u>(480)</u>	<u>(21,250)</u>	<u>9,193</u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total
	General Fund	Designated Funds	Restricted Funds	2019
	£	£	£	£
Fixed assets	6,517	464,677	-	471,194
Current assets	112,280	24,399	20,541	157,220
Creditors: amounts falling due within one year	(25,243)	(18,735)	-	(43,978)
Creditors: Amounts falling due after more than one year	-	(332,940)	-	(332,940)
	<u>93,554</u>	<u>137,401</u>	<u>20,541</u>	<u>251,496</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

16 Analysis of net assets by Fund (cont)

Prior year

	Unrestricted Funds			Total
	General Fund	Designated Funds	Restricted Funds	2019
	£	£	£	£
Fixed assets	4,640	464,677	-	469,317
Current assets	92,498	22,613	9,193	124,304
Creditors: amounts falling after more than one year	(11,298)	(18,143)	-	(29,441)
Creditors: amounts falling due within one year		(351,871)		(351,871)
	<u>85,840</u>	<u>117,276</u>	<u>9,193</u>	<u>212,309</u>

17 Transfers between funds

	Unrestricted Funds		Restricted Funds
	General Fund	Designated Funds	Funds
Property			
Property purchase			
Loans			-
Mortgage repayments	(9,339)	9,339	-
Loan repayments	(9,000)	9,000	-
	<u>(18,339)</u>	<u>18,339</u>	<u>-</u>
Mission Partners			
Mission allocation	(27,420)	27,420	-
Growth Fund	(1,500)	1,500	
	<u>(47,259)</u>	<u>47,259</u>	<u>-</u>

Prior Year

Property

Property purchase	(443,427)	464,677	(21,250)
Loans	377,500	(377,500)	-
Mortgage repayments	(3,736)	3,736	-
Loan repayments	(3,750)	3,750	-
	<u>(73,413)</u>	<u>94,663</u>	<u>(21,250)</u>
Mission Partners			
Mission allocation	(27,895)	27,895	-
	<u>(101,308)</u>	<u>122,558</u>	<u>(21,250)</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £3,722 (2019: £3118).

19 Operating Lease commitments

During the year the charity entered into non-cancellable operating leases for land and buildings occupied by the charity. Lease payments on this property are as follows:

	£
Payable within one year	8,000
Payable in one to two years	2,667
	<u>10,667</u>

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2019 £
Income from								
Donations and legacies	231,356	-	18,571	249,927	223,156	-	30,523	253,679
Charitable activities	1,806	1,945	-	3,751	7,592	-	-	7,592
Investments	63	-	-	63	154	-	-	154
Total Income	<u>233,225</u>	<u>1,945</u>	<u>18,571</u>	<u>253,741</u>	<u>230,902</u>	<u>-</u>	<u>30,523</u>	<u>261,425</u>
Expenditure on								
Charitable activities	178,252	-	3,873	182,125	190,579	-	430	191,009
Mission support	-	29,079	3,350	32,429	-	27,486	50	27,536
Total Expenditure	<u>178,252</u>	<u>29,079</u>	<u>7,223</u>	<u>214,554</u>	<u>190,579</u>	<u>27,486</u>	<u>480</u>	<u>218,545</u>
Net income/(expenditure) before transfers	54,973	(27,134)	11,348	39,187	40,323	(27,486)	30,043	42,880
Transfers between funds	(47,259)	47,259			(101,308)	122,558	(21,250)	-
Net movement in funds after transfers	<u>7,714</u>	<u>20,125</u>	<u>11,348</u>	<u>39,187</u>	<u>(60,985)</u>	<u>95,072</u>	<u>8,793</u>	<u>42,880</u>
Total funds brought forward at 1 January 2019	85,840	117,276	9,193	212,309	146,825	22,204	400	169,429
Total funds carried forward at 31 December 2019	<u>93,554</u>	<u>137,401</u>	<u>20,541</u>	<u>251,496</u>	<u>85,840</u>	<u>117,276</u>	<u>9,193</u>	<u>212,309</u>