

CHRIST CHURCH ENDCLIFFE CIO

England & Wales · Charity number 1173584

Details

Status Registered

Legal form CIO

Registered 2017-06-27

Register [View on the Charity Commission register](#)

Contact

Address 4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Phone 07743942931

Email info@endcliffchurch.co.uk

Website <https://endcliffchurch.co.uk/>

Activities

Objects: THE OBJECTS OF THE CIO ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH, FOR THE BENEFIT OF THE PUBLIC ESPECIALLY WITHIN THE CITY OF SHEFFIELD AND IN SUCH PARTS OF THE UNITED KINGDOM, OR THE WORLD, AS THE TRUSTEES OF THE CHARITY MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY

Activities: The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£275,420	£274,624	-	-
2023-12-31	£265,682	£252,532	-	-
2022-12-31	£320,533	£260,629	-	-
2021-12-31	£235,798	£221,760	-	-
2020-12-31	£253,741	£214,554	-	-

Trustees

Name	Role	Appointed
REV EDWARD FRANCIS QUENTIN PENNINGTON	Chair	2017-06-27
Alexander Karnail Singh Basran		2025-05-04
Benjamin Smith		2023-04-30
Clare Michelle Ogborne		2023-04-30
John Yianni		2021-05-19
Linda Benn		2024-04-28
Marianne Patricia Daniell		2022-04-24
NATHAN ROSS FAIRHEAD		2024-04-28
PHILIP ROY TURNER		2017-06-27
Rachel Mary de Jong		2024-04-28
Rev Joel Anore Carle		2025-08-18
Ruby Robinson		2023-04-30
Samuel Fischel Salter		2019-04-28
Thomas Walsh		2023-04-30

CHRIST CHURCH ENDCLIFFE CIO

England & Wales - Charity number 1173584

Accounts

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2024

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2024

Trustees

Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Mr Philip Turner	Treasurer	
Mr Samuel Salter		
Mrs Laura Clarkson		Until 25 March 2024
Mr Richard Mennear		Until 25 March 2024
Mr John Yianni		
Mrs Marianne Daniell		
Mrs Rose Gregg		
Mr Philip Amey		
Mr J Goepel		
Dr James Meiring		Until 22 July 2024
Mrs Clare Ogborne		
Mrs Ruby Robinson		
Mr Ben Smith		
Mr Thomas Walsh		
Mr Nathan Fairhead		Appointed 28 April 2024
Mrs Rachel de Jong		Appointed 28 April 2024
Mrs Linda Benn		Appointed 28 April 2024

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2024

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 115 (2023: 116) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2024

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

When planning our activities for the year the PCC has considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapelton, Sheffield at the beginning of May 2018. Sarah Bradley is our Youth and Children's Minister. In September 2022 Daniel Allen joined the staff team as our Assistant Youth and Children's Worker. Rebecca Rae is our Administrator. Both Sarah and Rebecca's posts are part-time.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 9.15am and 11.00am at Birkdale Preparatory School (Clarke Drive S10 2NS) and 6.00pm at St Augustine's Church on Brocco Bank (S11 8RQ)

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life meeting most weeks for bible study, prayer fellowship and outreach.

Children and young people are an important part of our church family. On Sunday's the children join us in the main service and then head out to their individual groups, whilst the young people (11-18s) have a short post-service discussion and a Sunday evening youth group.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2024

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children takes place during the week with Bible study groups, The Den (Reception to Year 6) meets after school on Fridays and later the same evening Cabin (Year 7 to Year 10).. We also link up with three other partner churches in the city for Connect events each term and a weekend away in the summer.
- Student events held for those from Sheffield's two universities
- Hope Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and the Christmas Services were attended by many people from the local community.
- Other outreach events such as the Advent Christmas Craft Evening and the Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision-making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Future Plans

Our Vision and Partnership Sundays each year help us work towards being the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

In 2024 our main focus was on the move to Birkdale, with new Sunday patterns and three services in two locations. The new pattern of services gives us the needed space in the school hall to welcome new folk to join us and at the same time the classrooms are ideal for our children's work. Our aim is to reach out to others so we can show the love of Jesus.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2024

There is much to give thanks to God for in how well the move has gone. Having concentrated our focus on the practical arrangements that have enabled a smooth transition, it is right to make our focus in 2025 our personal walk with God, being rooted in Christ and renewed by his Spirit. This will include a month of prayer, some day retreats, a book club and an evening celebration service.

Financial Review

Total income on unrestricted funds was £257,600 (2023: £241,154) and details can be found in the financial statements. £17,820 (2023: £24,528) was received for restricted funds of which £1,350 (2023: £1,350) was directly allocated to the Property Fund as detailed in the financial statements. The sum of £Nil (2023: £Nil) was received as designated funds.

Unrestricted expenditure of £216,528 (2023: £198,030) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £796 (2023: net income £13,250) and adding funds brought forward at the beginning of the year, the balance on reserves carried forward at 31 December 2024 was £339,484 (2023: £338,688). Of these £27,646 (2023: £59,239) are restricted funds and £262,796 (2023: £238,733) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2024 the Charity is in a strong financial position.

Reserves Policy

The Trustees have reviewed their Reserves Policy and will hold free reserves to the average value of 2 months operating costs plus £5,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £45,242 of reserves. Free reserves of the charity at the year-end totalled £38,481 (being general reserves less fixed assets) (2023: £33,521). The Trustees are mindful of, and are monitoring the reserves position brought about in part by the repayment of two unsecured loans during the year.

Cost of Living impact

Since the year end we have seen growth in our general income, however like most institutions we are experiencing increases in costs such as staffing costs, fuel costs and other overhead costs. The Trustees continue to monitor the situation very closely.

This Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;

Christ Church Endcliffe CIO

Trustees' report – continued

For the year ended 31 December 2024

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 24 March 2025 and signed on its behalf by:

EFQ Pennington

E Pennington
Chairman

Independent Examiner’s report to the Trustees of Christ Church Endcliffe CIO (“the CIO”)

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO (“the CIO”) for the year ended 31 December 2024

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of your charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Cochrane

Signed:

Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

14 Apr 2025

Date:

Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2024

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from						
Donations and legacies	2	250,431	-	17,820	268,251	257,764
Charitable activities	3	5,199	-	-	5,199	5,993
Investments	4	1,970	-	-	1,970	1,925
Total Income		<u>257,600</u>	<u>-</u>	<u>17,820</u>	<u>275,420</u>	<u>265,682</u>
Expenditure on						
Charitable activities	5	214,928	-	32,563	247,491	225,328
Mission support	7	1,600	24,183	1,350	27,133	27,104
Total Expenditure		<u>216,528</u>	<u>24,183</u>	<u>33,913</u>	<u>274,624</u>	<u>252,432</u>
Net income/(expenditure) before transfers		41,072	(24,183)	(16,093)	796	13,250
Transfers between funds	17	(32,746)	48,246	(15,500)	-	-
Net movement in funds after transfers		<u>8,326</u>	<u>24,063</u>	<u>(31,593)</u>	<u>796</u>	<u>13,250</u>
Balance brought forward		40,716	238,733	59,239	338,688	325,438
Funds carried forwards at 31 December 2024		<u><u>49,042</u></u>	<u><u>262,796</u></u>	<u><u>27,646</u></u>	<u><u>339,484</u></u>	<u><u>338,688</u></u>

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	475,238	471,872
Current assets			
Debtors	11	13,578	16,541
Cash at bank and in hand		29,541	13,933
Short term deposits		88,583	101,663
		<u>131,702</u>	<u>132,137</u>
Creditors: amounts falling due within one year	12	<u>(51,360)</u>	<u>(36,999)</u>
Net current assets		<u>80,342</u>	<u>95,138</u>
Total assets less current liabilities		555,580	567,010
Creditors: amounts falling due after one year	13	(216,096)	(228,322)
Net assets		<u><u>339,484</u></u>	<u><u>338,688</u></u>
Funds			
General		49,042	40,716
Designated	14	<u>262,796</u>	<u>238,733</u>
Total Unrestricted		311,838	279,449
Restricted	15	<u>27,646</u>	<u>59,239</u>
Total Charity Funds	16	<u><u>339,484</u></u>	<u><u>338,688</u></u>

The financial statements were approved by the Board of Trustees on 24 March 2025 and signed on behalf of the board by:

EFQ Pennington

P R Turner

E Pennington
Chairman

P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2024

1 Accounting Policies

(a) General

Christ Church Endcliffe is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(j) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

(k) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

1 Accounting Policies - continued

(i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Regular giving					
Gift Aid donations	177,337	-	2,256	179,593	173,387
Tax recoverable	44,334	-	564	44,898	43,347
Non Gift Aid donations	28,661	-	-	28,661	19,627
Subtotal	250,332	-	2,820	253,152	236,361
Collections					
Gift Aid donations (small donation scheme)	30	-	-	30	16
Tax recoverable	7	-	-	7	4
Subtotal	37	-	-	37	20
One-off donations and bequests					
Gift Aid donations	50	-	-	50	590
Tax recoverable	12	-	-	12	147
Non Gift Aid donations	-	-	-	-	146
Subtotal	62	-	-	62	883
Grants Received	-	-	15,000	15,000	20,500
	<u>250,431</u>	<u>-</u>	<u>17,820</u>	<u>268,251</u>	<u>257,764</u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations (including grants and bequests) represents all other gifts received. £250,431 (2023: £233,236) was received into General Funds, £Nil (2023: £Nil) was received into Designated funds and £17,820 (2023: £24,528) was received into Restricted Funds.

3 Income from Charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Parish ministry (including fees)	-	-	-	-	1,150
Children, Youth and Students	668	-	-	668	1,281
Catering	652	-	-	652	1,214
Media Sales	28	-	-	28	-
Other events and Church Weekend Away	3,851	-	-	3,851	2,348
	<u>5,199</u>	<u>-</u>	<u>-</u>	<u>5,199</u>	<u>5,993</u>

All income from charitable activities in 2024 and 2023 were received into General Funds. Parish Ministry includes an Energy Grant received from the Diocese of Sheffield 2024 £Nil (2023: £1,150)

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

4 Income from Investments

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest	1,970	-	-	1,970	1,925

All bank interest in 2024 and 2023 were received into General Funds.

5 Expenditure on charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Endcliffe ministry	107,590	-	1,196	108,786	104,000
Children, Youth and Students	2,770	-	-	2,770	2,090
Administrative salaries	54,174	-	31,367	85,541	75,616
Other administrative costs	21,211	-	-	21,211	19,318
Property and facilities	18,078	-	-	18,078	18,645
Other events and Church Weekend Away	5,047	-	-	5,047	2,296
Depreciation less profit on disposal of assets	4,669	-	-	4,669	2,013
Support costs	1,389	-	-	1,389	1,350
6	<u>214,928</u>	<u>-</u>	<u>32,563</u>	<u>247,491</u>	<u>225,328</u>

All expenditure on charitable activities were from General Funds in 2024 and 2023.

6 Support costs

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Independent examiner's fees	1,389	-	-	1,389	1,350
	<u>1,389</u>	<u>-</u>	<u>-</u>	<u>1,389</u>	<u>1,350</u>

Other fees paid to the independent examiner's organisation total £252 (2023: £198).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

7 Mission support

	General Fund	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Grants for mission partners:					
Mission allocation	1,600	24,183	-	25,783	25,491
Designated gifts	-	-	1,350	1,350	1,613
	<u>1,600</u>	<u>24,183</u>	<u>1,350</u>	<u>27,133</u>	<u>27,104</u>

All grants for mission partners were from Designated funds in 2024 and 2023. Grants for mission partners were awarded to the following organisations:

	2024	2023
	£	£
UFM Worldwide	13,000	13,300
Friends International	4,060	3,500
UCCF	3,583	5,375
UCCF - Relay	1,160	-
Compassion	352	308
Crosslinks	200	-
Bible Training Yorkshire	440	220
Book Allowance	-	175
Helen & Hugh Sims-Williams	-	-
Sheffield University CU	-	150
Sheffield Hallam CU	250	150
Food Bank	-	93
South Yorkshire ReNew	418	-
Christians Against Poverty	720	720
Sheffield Diocesan Board of Finance	1,600	1,500
	<u>25,783</u>	<u>25,491</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2024	Total 2023
	£	£
Wages and Salaries	76,797	67,995
Social security costs	-	-
Pension costs	7,280	6,582
	<u>84,077</u>	<u>74,577</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 4 (2023: 4). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2023: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2023: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total	Total
	2024	2023
	£	£
Common fund contribution	76,886	74,382
Housing costs	22,552	23,170
Expenses	4,636	3,342
	<u>104,074</u>	<u>100,894</u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

9 Related party transactions

Trustees (and families) donated £66,755 (2023: £61,574) before gift aid without conditions, which are included within the unrestricted total of note 1. (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2024	464,677	23,716	4,197	492,590
Additions	-	5,023	3,137	8,160
Disposals	-	(249)	(2,042)	(2,291)
At 31 December 2024	<u>464,677</u>	<u>28,490</u>	<u>5,292</u>	<u>498,459</u>
Depreciation				
At 1 January 2024	-	16,831	3,887	20,718
Charge for the year	-	3,250	1,419	4,669
Depreciation on Disposals	-	(124)	(2,042)	(2,166)
At 31 December 2024	<u>-</u>	<u>19,957</u>	<u>3,264</u>	<u>23,221</u>
Net book value at 31 December 2024	<u>464,677</u>	<u>8,533</u>	<u>2,028</u>	<u>475,238</u>
Net book value at 31 December 2023	<u>464,677</u>	<u>6,885</u>	<u>310</u>	<u>471,872</u>

11 Debtors

	2024 £	2023 £
Prepayments	8,982	10,323
Income tax recoverable	3,887	3,618
Other debtors	709	2,600
	<u>13,578</u>	<u>16,541</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	2,206	4,454
Mortgage	3,220	2,937
Other Loans	9,000	19,000
Other Creditors	14,215	2,315
Accruals	22,719	8,293
	<u>51,360</u>	<u>36,999</u>

Included within Other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

13 Creditors; amounts falling due after one year

	2024	2023
	£	£
Mortgage	13,846	17,072
Other Loans	<u>202,250</u>	<u>211,250</u>
	<u><u>216,096</u></u>	<u><u>228,322</u></u>
	2024	2023
	£	£
Financial instruments		
Loans due in one year or less	12,220	21,937
Loans due in more than one year but not more than five years	84,846	53,072
Loans due in more than five years	<u>131,250</u>	<u>175,250</u>
	<u><u>228,316</u></u>	<u><u>250,259</u></u>

The mortgage is secured on the Bannerdale Road property and has a variable interest rate, it was taken out on 22 July 2019 at the point that the building was purchased. Included within Other loans is a secured loan of £176,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
Mission Partners	17,813	-	(24,183)	26,304	19,934
Buildings Maintenance Fund	5,000	-	-	-	5,000
Property Fund	214,420	-	-	21,942	236,362
Growth Fund	<u>1,500</u>	-	-	-	<u>1,500</u>
	<u><u>238,733</u></u>	<u><u>-</u></u>	<u><u>(24,183)</u></u>	<u><u>48,246</u></u>	<u><u>262,796</u></u>

Mission Partners - The Trustees have agreed to set aside 10% of the donations received during the year for World Mission outside Christ Church Endcliffe. This percentage will be increased once general donations exceed £200,000. In 2024 this resulted in a transfer of £26,304 from general funds.

The Buildings Maintenance Fund - (formerly The Quinquennial Fund) The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the building it owns or occupies on a shared basis.

Property Fund - The property fund represents the net book value of the property and the associated mortgage/ loans due

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	<i>Brought forward</i>	<i>Income Expenditure</i>		<i>Transfers</i>	<i>Carried forward</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Mission Partners</i>	<i>17,650</i>	<i>-</i>	<i>(23,991)</i>	<i>24,154</i>	<i>17,813</i>
<i>Buildings Maintenance Fund</i>	<i>5,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5,000</i>
<i>Property Fund</i>	<i>150,391</i>	<i>-</i>	<i>-</i>	<i>64,029</i>	<i>214,420</i>
<i>Growth Fund</i>	<u><i>1,500</i></u>	<i>-</i>	<i>-</i>	<i>-</i>	<u><i>1,500</i></u>
	<u><u><i>174,541</i></u></u>	<u><u><i>-</i></u></u>	<u><u><i>(23,991)</i></u></u>	<u><u><i>88,183</i></u></u>	<u><u><i>238,733</i></u></u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

15 Restricted Funds

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
Mission Partners	-	1,350	(1,350)	-	-
Ministry	160	120	(29)	-	251
Property	14,494	1,350		(10,000)	5,844
Assistant Youth & Childrens Worker	37,135	15,000	(31,367)	-	20,768
Birkdale	5,500	-	-	(5,500)	-
Relief Fund	1,950	-	(1,167)	-	783
	<u>59,239</u>	<u>17,820</u>	<u>(33,913)</u>	<u>(15,500)</u>	<u>27,646</u>

Mission Partners - monies received for Missionary Giving (Food Bank).

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due. The transfer represents the repayment of loans that had funded the property purchase.

Assistant Youth and Childrens Worker - gifts received to fund this new post.

Birkdale - Grants received towards the set up costs of church services at Birkdale Preparatory School. The funding contributed towards capitalised equipment, as the use of the assets is not restricted, a transfer has been made to unrestricted funds.

Relief Fund - monies donated by the church family to assist help those struggling financially.

Prior year

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
Mission Partners	-	1,613	(1,613)	-	-
Ministry	106	120	(66)	-	160
Property	13,144	1,350	-	-	14,494
Assistant Youth & Childrens Worker	49,922	15,945	(28,732)	-	37,135
Birkdale	-	5,500	-	-	5,500
Relief Fund	1,950	-	-	-	1,950
	<u>65,122</u>	<u>24,528</u>	<u>(30,411)</u>	<u>-</u>	<u>59,239</u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total 2024
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	£
Fixed assets	10,561	464,677	-	475,238
Current assets	77,621	26,435	27,646	131,702
Creditors: amounts falling due within one year	(39,140)	(12,220)	-	(51,360)
Creditors: Amounts falling due after more than one year	-	(216,096)	-	(216,096)
	<u>49,042</u>	<u>262,796</u>	<u>27,646</u>	<u>339,484</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

16 Analysis of net assets by Fund (cont)

Prior year

	<i>Unrestricted Funds</i>			<i>Total 2023</i>
	<i>General Fund</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	
	<i>£</i>	<i>£</i>	<i>£</i>	
<i>Fixed assets</i>	7,195	464,677	-	471,872
<i>Current assets</i>	48,583	24,315	59,239	132,137
<i>Creditors: amounts falling after more than one year</i>	(15,062)	(21,937)	-	(36,999)
<i>Creditors: amounts falling due within one year</i>	-	(228,322)	-	(228,322)
	<u>40,716</u>	<u>238,733</u>	<u>59,239</u>	<u>338,688</u>

17 Transfers between funds

	Unrestricted Funds			Restricted Funds
	General Fund	Designated Funds		
Property				
Mortgage repayments	(2,942)	2,942	-	-
Loan repayments	(9,000)	19,000	(10,000)	(10,000)
Purchase of assets held for a general purpose	5,500	-	(5,500)	(5,500)
	<u>(6,442)</u>	<u>21,942</u>	<u>(15,500)</u>	
Mission Partners				
Mission allocation	(26,304)	26,304	-	-
	<u>(32,746)</u>	<u>48,246</u>	<u>(15,500)</u>	
<i>Prior Year</i>				
Property				
<i>Mortgage repayments</i>	(55,029)	55,029	-	-
<i>Loan repayments</i>	(9,000)	9,000	-	-
	<u>(64,029)</u>	<u>64,029</u>	<u>-</u>	
Mission Partners				
<i>Mission allocation</i>	(24,154)	24,154	-	-
	<u>(88,183)</u>	<u>88,183</u>	<u>-</u>	

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £7,280 (2023: £6,582).

19 Taxation

As a charity, Christ Church Endcliffe CIO is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £
Income from								
Donations and legacies	250,431	-	17,820	268,251	233,236	-	24,528	257,764
Charitable activities	5,199	-	-	5,199	5,993	-	-	5,993
Investments	1,970	-	-	1,970	1,925	-	-	1,925
Total Income	<u>257,600</u>	<u>-</u>	<u>17,820</u>	<u>275,420</u>	<u>241,154</u>	<u>-</u>	<u>24,528</u>	<u>265,682</u>
Expenditure on								
Charitable activities	214,928	-	32,563	247,491	196,530	-	28,798	225,328
Mission support	1,600	24,183	1,350	27,133	1,500	23,991	1,613	27,104
Total Expenditure	<u>216,528</u>	<u>24,183</u>	<u>33,913</u>	<u>274,624</u>	<u>198,030</u>	<u>23,991</u>	<u>30,411</u>	<u>252,432</u>
Net income/(expenditure) before transfers	41,072	(24,183)	(16,093)	796	43,124	(23,991)	(5,883)	13,250
Transfers between funds	(32,746)	48,246	(15,500)	-	(88,183)	88,183	-	-
Net movement in funds after transfers	<u>8,326</u>	<u>24,063</u>	<u>(31,593)</u>	<u>796</u>	<u>(45,059)</u>	<u>64,192</u>	<u>(5,883)</u>	<u>13,250</u>
Total funds brought forward at 1 January	40,716	238,733	59,239	338,688	85,775	174,541	65,122	325,438
Total funds carried forward at 31 December	<u>49,042</u>	<u>262,796</u>	<u>27,646</u>	<u>339,484</u>	<u>40,716</u>	<u>238,733</u>	<u>59,239</u>	<u>338,688</u>

CHRIST CHURCH ENDCLIFFE CIO

England & Wales - Charity number 1173584

Accounts

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2023

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2023

Trustees

Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Mr Philip Turner	Treasurer	
Mr Daniel Timms		(until 22 May 2023)
Mrs Rachel Turner		(until 27 March 2023)
Mr Samuel Salter		
Mrs Alice Wright		(until 27 March 2023)
Mrs Laura Clarkson		
Mr Richard Mennear		
Mr John Yianni		
Mrs Marianne Daniells		
Mrs Rose Gregg		
Mr Philip Amey		
Mr J Goepel		
Dr James Meiring		
Mrs Clare Ogborne		(from 30 April 2023)
Mrs Ruby Robinson		(from 30 April 2023)
Mr Ben Smith		(from 30 April 2023)
Mr Thomas Walsh		(from 30 April 2023)

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2023

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 116 (2022: 101) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2023

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

When planning our activities for the year the PCC has considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. Sarah Bradley is our Youth and Children's Minister. In September 2022 Daniel Allen joined the staff team as our Assistant Youth and Children's Worker. Rebecca Rae is our Administrator. Both Sarah and Rebecca's posts are part-time.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 4pm and 7.00pm at St Augustine's Church on Brocco Bank. Our service times will be changing from 4th February 2024. We will be meeting at 09.15 and 11.00 at Birkdale Preparatory School (Clarke Drive S10 2NS) and at 6pm at St Augustine's Church

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life meeting most weeks for bible study, prayer fellowship and outreach..

Children and young people are a really important part of our church family. On Sunday's the children join us in the main service and then head out to their individual groups, whilst the young people (11-18s) have a short post-service discussion and a Sunday evening youth group.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2023

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children taking place during the week (Bible study groups), on Fridays evenings we have Cabin for the young people. We also link up with three other partner churches in the city for Connect events each term and a weekend away in the summer.
- Student events held for those from Sheffield's two universities
- Hope Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and the Christmas Services were attended by many people from the local community.
- Other outreach events such as the Advent Christmas Craft Evening and the Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Future Plans

Our Vision and Partnership Sundays each year help us to be the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

Our focus in 2024 is finding "Room to Grow". After searching for alternative premises and much discussion and prayerful consideration, the Endcliffe Church Council have agreed on a move to Birkdale Preparatory School. This will mean two morning services at Birkdale, with full provision of children's ministries and then an earlier evening service at St Augustine's. The different service pattern will naturally bring different opportunities to offer hospitality and spend time with others in the church family.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2023

The new pattern of services will give us the much needed space in the school hall to welcome new folk to join us and at the same time the classrooms are ideal for our children's work. Our aim is to reach out to others so we can show the love of Jesus..

Financial Review

Total income on unrestricted funds was £241,154 (2022: £247,373) and details can be found in the financial statements. £24,528 (2022: £71,997) was received for restricted funds of which £1,350 (2022: £1,350) was directly allocated to the Property Fund as detailed in the financial statements. The sum of £Nil (2022: £1,163) was received as designated funds.

Unrestricted expenditure of £198,030 (2022: £207,582) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £13,250 (2022: £59,904) and adding funds brought forward at the beginning of the year, the balances reserves carried forward at 31 December 2023 was £338,688 (2022: £325,438). Of these £59,239 (2022: £65,122) are restricted funds and £238,733 (2022: £174,541) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2023 the Charity is in a strong financial position.

Reserves Policy

The Trustees have reviewed their Reserves Policy and will hold free reserves to the average value of 2 months operating costs plus £5,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £42,232 of reserves. Free reserves of the charity at the year-end totalled £33,521 (being general reserves less fixed assets) (2022: £81,834). The reduction in free reserves in 2023 is a direct result of repaying part of the mortgage to CAF Bank Limited (£50,000) to reduce the increasing mortgage interest charges. The Trustees saw this as a positive step in reviewing our annual finances and will take steps in the coming years to address the shortfall in reserves.

Cost of Living impact

At the time of approval of the annual report and financial statements the UK is continuing to go through a Cost of Living crisis. Since the year end we have seen growth in our general income, however like most institutions we are experiencing increases in costs such as staffing costs, fuel costs and other overhead costs

This Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;

Christ Church Endcliffe CIO

Trustees' report – continued For the year ended 31 December 2023

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 25 March 2024 and signed on its behalf by:



E Pennington
Chairman

Independent Examiner’s report to the Trustees of Christ Church Endcliffe CIO (“the CIO”)

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO (“the CIO”) for the year ended 31 December 2023

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of your charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Susan Cochrane*
Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 27/03/2024


Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2023

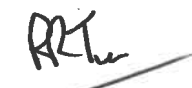
	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from						
Donations and legacies	2	233,236	-	24,528	257,764	301,982
Charitable activities	3	5,993	-	-	5,993	18,135
Investments	4	1,925	-	-	1,925	416
Total Income		<u>241,154</u>	<u>-</u>	<u>24,528</u>	<u>265,682</u>	<u>320,533</u>
Expenditure on						
Charitable activities	5	196,530	-	28,798	225,328	217,057
Mission support	7	1,500	23,991	1,613	27,104	43,572
Total Expenditure		<u>198,030</u>	<u>23,991</u>	<u>30,411</u>	<u>252,432</u>	<u>260,629</u>
Net income/(expenditure) before transfers		43,124	(23,991)	(5,883)	13,250	59,904
Transfers between funds	17	(88,183)	88,183	-	-	-
Net movement in funds after transfers		<u>(45,059)</u>	<u>64,192</u>	<u>(5,883)</u>	<u>13,250</u>	<u>59,904</u>
Balance brought forward		85,775	174,541	65,122	325,438	265,534
Funds carried forwards at 31 December 2023		<u>40,716</u>	<u>238,733</u>	<u>59,239</u>	<u>338,688</u>	<u>325,438</u>

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	471,872	468,618
Current assets			
Debtors	11	16,541	14,309
Cash at bank and in hand		13,933	42,664
Short term deposits		<u>101,663</u>	<u>126,660</u>
		132,137	183,633
Creditors: amounts falling due within one year	12	<u>(36,999)</u>	<u>(30,973)</u>
Net current assets		<u>95,138</u>	<u>152,660</u>
Total assets less current liabilities		567,010	621,278
Creditors: amounts falling due after one year	13	(228,322)	(295,840)
Net assets		<u><u>338,688</u></u>	<u><u>325,438</u></u>
Funds			
General		40,716	85,775
Designated	14	<u>238,733</u>	<u>174,541</u>
Total Unrestricted		279,449	260,316
Restricted	15	<u>59,239</u>	<u>65,122</u>
Total Charity Funds	16	<u><u>338,688</u></u>	<u><u>325,438</u></u>

The financial statements were approved by the Board of Trustees on 25 March 2024 and signed on behalf of the board by:


E Pennington
Chairman


P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2023

1 Accounting Policies

(a) General

Christ Church Endcliffe is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(j) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

(k) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

1 Accounting Policies - continued

(i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Regular giving					
Gift Aid donations	170,375	-	3,012	173,387	206,100
Tax recoverable	42,594	-	753	43,347	51,524
Non Gift Aid donations	19,364	-	263	19,627	28,473
Subtotal	<u>232,333</u>	<u>-</u>	<u>4,028</u>	<u>236,361</u>	<u>286,097</u>
Collections					
Gift Aid donations (small donation scheme)	16	-	-	16	-
Tax recoverable	4	-	-	4	-
Non Gift Aid donations	-	-	-	-	-
Subtotal	<u>20</u>	<u>-</u>	<u>-</u>	<u>20</u>	<u>-</u>
One-off donations and bequests					
Gift Aid donations	590	-	-	590	410
Tax recoverable	147	-	-	147	102
Non Gift Aid donations	146	-	-	146	373
Subtotal	<u>883</u>	<u>-</u>	<u>-</u>	<u>883</u>	<u>885</u>
Grants Received			20,500	20,500	15,000
	<u>233,236</u>	<u>-</u>	<u>24,528</u>	<u>257,764</u>	<u>301,982</u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations (including grants and bequests) represents all other gifts received. £233,236 (2022: £229,985) was received into General Funds, £Nil (2022: £Nil) was received into Designated funds and £24,528 (2022: £71,997) was received into Restricted Funds.

3 Income from Charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Parish ministry (including fees)	1,150	-	-	1,150	196
Children, Youth and Students	1,281	-	-	1,281	1,273
Catering	1,214	-	-	1,214	1,454
Other events and Church Weekend Away	2,348	-	-	2,348	15,212
	<u>5,993</u>	<u>-</u>	<u>-</u>	<u>5,993</u>	<u>18,135</u>

All income from charitable activities in 2023 and 2022 were received into General Funds. Parish Ministry includes an Energy Grant of £1,150 received from the Diocese of Sheffield

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

4 Income from Investments

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest	1,925	-	-	1,925	416

All bank interest in 2023 and 2022 were received into General Funds.

5 Expenditure on charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Endcliffe ministry	103,934	-	66	104,000	105,188
Children, Youth and Students	2,090	-	-	2,090	1,922
Administrative salaries	46,884	-	28,732	75,616	55,455
Other administrative costs	19,318	-	-	19,318	21,810
Property and facilities	18,645	-	-	18,645	15,617
Other events and Church Weekend Away	2,296	-	-	2,296	13,071
Depreciation less profit on disposal of assets	2,013	-	-	2,013	2,464
Support costs 6	1,350	-	-	1,350	1,530
	<u>196,530</u>	<u>-</u>	<u>28,798</u>	<u>225,328</u>	<u>217,057</u>

All expenditure on charitable activities were from General Funds in 2023 and 2022.

6 Support costs

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent examiner's fees	1,350	-	-	1,350	1,530
	<u>1,350</u>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>1,530</u>

Other fees paid to the independent examiner's organisation total £198 (2022: £198).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

7 Mission support

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants for mission partners:					
Mission allocation	1,500	23,991	-	25,491	31,772
Designated gifts	-	-	1,613	1,613	11,800
	<u>1,500</u>	<u>23,991</u>	<u>1,613</u>	<u>27,104</u>	<u>43,572</u>

All grants for mission partners were from Designated funds in 2023 and 2022. Grants for mission partners were awarded to the following organisations:

	2023 £	2022 £
UFM Worldwide	13,300	13,000
Friends International	3,500	3,500
UCCF	5,375	5,375
UCCF - Relay	-	1,000
Compassion	308	336
Bible Training Yorkshire	220	-
Book Allowance	175	300
Helen & Hugh Sims-Williams	-	4,000
Sheffield University CU	150	150
Sheffield Hallam CU	150	150
South Yorkshire ReNew	-	267
Food Bank	93	1,474
Christians Against Poverty	720	720
Sheffield Diocesan Board of Finance	1,500	1,500
	<u>25,491</u>	<u>31,772</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2023 £	Total 2022 £
Wages and Salaries	67,995	50,781
Social security costs	-	-
Pension costs	6,582	4,373
	<u>74,577</u>	<u>55,154</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 4 (2022: 4). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2022: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2022: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total 2023	Total 2022
	£	£
Common fund contribution	74,382	76,299
Housing costs	23,170	21,339
Expenses	<u>3,342</u>	<u>3,279</u>
	<u><u>100,894</u></u>	<u><u>100,917</u></u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

9 Related party transactions

Trustees (and families) donated £61,574 (2022: £62,636) before gift aid without conditions, which are included within the unrestricted total of note 1. (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2023	464,677	18,651	3,995	487,323
Additions	-	5,065	202	5,267
At 31 December 2023	<u>464,677</u>	<u>23,716</u>	<u>4,197</u>	<u>492,590</u>
Depreciation				
At 1 January 2023	-	15,228	3,477	18,705
Charge for the year	-	1,603	410	2,013
At 31 December 2023	<u>-</u>	<u>16,831</u>	<u>3,887</u>	<u>20,718</u>
Net book value at 31 December 2023	<u>464,677</u>	<u>6,885</u>	<u>310</u>	<u>471,872</u>
Net book value at 31 December 2022	<u>464,677</u>	<u>3,423</u>	<u>518</u>	<u>468,618</u>

11 Debtors

	2023 £	2022 £
Prepayments	10,323	8,916
Income tax recoverable	3,618	4,187
Other debtors	2,600	1,206
	<u>16,541</u>	<u>14,309</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	4,454	2,167
Mortgage	2,937	9,448
Other Loans	19,000	9,000
Other Creditors	2,315	1,056
Accruals	8,293	9,302
	<u>36,999</u>	<u>30,973</u>

Included within other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

13 Creditors; amounts falling due after one year

	2023	2022
	£	£
Mortgage	17,072	65,590
Other Loans	<u>211,250</u>	<u>230,250</u>
	<u><u>228,322</u></u>	<u><u>295,840</u></u>
	2023	2022
	£	£
Financial instruments		
Loans due in one year or less	21,937	18,448
Loans due in more than one year but not more than five years	53,072	89,426
Loans due in more than five years	<u>175,250</u>	<u>206,414</u>
	<u><u>250,259</u></u>	<u><u>314,288</u></u>

The mortgage is secured on the Bannerdale Road property and has a variable interest rate, it was taken out on 22 July 2019 at the point that the building was purchased. Included within other loans is a secured loan of £185,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	17,650	-	(23,991)	24,154	17,813
Buildings Maintenance Fund	5,000	-	-	-	5,000
Property Fund	150,391	-	-	64,029	214,420
Growth Fund	1,500	-	-	-	1,500
	<u>174,541</u>	<u>-</u>	<u>(23,991)</u>	<u>88,183</u>	<u>238,733</u>

Mission Partners - The Trustees have agreed to set aside 10% of the donations received during the year for World Mission outside Christ Church Endcliffe. This percentage will be increased once general donations exceed £200,000. In 2023 this resulted in a transfer of £24,154 from general funds.

The Buildings Maintenance Fund - (formerly The Quinquennial Fund) The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the building it owns or occupies on a shared basis.

Property Fund - The property fund represents the net book value of the property and the associated mortgage/loans due.

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Mission Partners</i>	<i>19,511</i>	<i>1,163</i>	<i>(31,772)</i>	<i>28,748</i>	<i>17,650</i>
<i>Buildings Maintenance Fund</i>	<i>5,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5,000</i>
<i>Property Fund</i>	<i>131,737</i>	<i>-</i>	<i>-</i>	<i>18,654</i>	<i>150,391</i>
<i>Growth Fund</i>	<i>1,500</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,500</i>
	<u><i>157,748</i></u>	<u><i>1,163</i></u>	<u><i>(31,772)</i></u>	<u><i>47,402</i></u>	<u><i>174,541</i></u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

15 Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	-	1,613	(1,613)	-	-
Ministry	106	120	(66)	-	160
Property	13,144	1,350	-	-	14,494
Assistant Youth & Childrens Worker	49,922	15,945	(28,732)	-	37,135
Birkdale	-	5,500	-	-	5,500
Relief Fund	1,950	-	-	-	1,950
	<u>65,122</u>	<u>24,528</u>	<u>(30,411)</u>	<u>-</u>	<u>59,239</u>

Mission Partners - monies received for Missionary Giving (Food Bank)

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due.

Assistant Youth and Childrens Worker - gifts received to fund this new post

Birkdale - Grants received towards the set up costs of church services at Birkdale Preparatory School

Relief Fund - monies donated by the church family to assist help those struggling financially

Prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	450	1,350	(1,800)	-	-
Ministry	206	120	(220)	-	106
Property	11,794	1,350	-	-	13,144
Assistant Youth & Childrens Worker	-	59,177	(9,255)	-	49,922
All Saints Totley	-	10,000	(10,000)	-	-
Relief Fund	1,950	-	-	-	1,950
	<u>14,400</u>	<u>71,997</u>	<u>(21,275)</u>	<u>-</u>	<u>65,122</u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total 2023
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	£
Fixed assets	7,195	464,677	-	471,872
Current assets	48,583	24,315	59,239	132,137
Creditors: amounts falling due within one year	(15,062)	(21,937)	-	(36,999)
Creditors: Amounts falling due after more than one year	-	(228,322)	-	(228,322)
	<u>40,716</u>	<u>238,733</u>	<u>59,239</u>	<u>338,688</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

16 Analysis of net assets by Fund (cont)

Prior year

	Unrestricted Funds			Total 2022
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	
Fixed assets	3,941	464,677	-	468,618
Current assets	94,359	24,152	65,122	183,633
Creditors: amounts falling after more than one year	(12,525)	(18,448)	-	(30,973)
Creditors: amounts falling due within one year	-	(295,840)	-	(295,840)
	<u>85,775</u>	<u>174,541</u>	<u>65,122</u>	<u>325,438</u>

17 Transfers between funds

	Unrestricted Funds		Restricted Funds
	General Fund	Designated Funds	
Property			
Mortgage repayments	(55,029)	55,029	-
Loan repayments	(9,000)	9,000	-
	<u>(64,029)</u>	<u>64,029</u>	<u>-</u>
Mission Partners			
Mission allocation	(24,154)	24,154	-
	<u>(88,183)</u>	<u>88,183</u>	<u>-</u>
<i>Prior Year</i>			
Property			
Mortgage repayments	(9,654)	9,654	-
Loan repayments	(9,000)	9,000	-
	<u>(18,654)</u>	<u>18,654</u>	<u>-</u>
Mission Partners			
Mission allocation	(28,748)	28,748	-
	<u>(47,402)</u>	<u>47,402</u>	<u>-</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £6,582 (2022: £4,373).

19 Taxation

As a charity, Christ Church Endcliffe CIO is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £
Income from								
Donations and legacies	233,236	-	24,528	257,764	229,985	-	71,997	301,982
Charitable activities	5,993	-	-	5,993	16,972	1,163	-	18,135
Investments	1,925	-	-	1,925	416	-	-	416
Total Income	<u>241,154</u>	<u>-</u>	<u>24,528</u>	<u>265,682</u>	<u>247,373</u>	<u>1,163</u>	<u>71,997</u>	<u>320,533</u>
Expenditure on								
Charitable activities	196,530	-	28,798	225,328	207,582	-	9,475	217,057
Mission support	1,500	23,991	1,613	27,104	-	31,772	11,800	43,572
Total Expenditure	<u>198,030</u>	<u>23,991</u>	<u>30,411</u>	<u>252,432</u>	<u>207,582</u>	<u>31,772</u>	<u>21,275</u>	<u>260,629</u>
Net income/(expenditure) before transfers	43,124	(23,991)	(5,883)	13,250	39,791	(30,609)	50,722	59,904
Transfers between funds	(88,183)	88,183	-	-	(47,402)	47,402	-	-
Net movement in funds after transfers	<u>(45,059)</u>	<u>64,192</u>	<u>(5,883)</u>	<u>13,250</u>	<u>(7,611)</u>	<u>16,793</u>	<u>50,722</u>	<u>59,904</u>
Total funds brought forward at 1 January	85,775	174,541	65,122	325,438	93,386	157,748	14,400	265,534
Total funds carried forward at 31 December	<u>40,716</u>	<u>238,733</u>	<u>59,239</u>	<u>338,688</u>	<u>85,775</u>	<u>174,541</u>	<u>65,122</u>	<u>325,438</u>

CHRIST CHURCH ENDCLIFFE CIO

England & Wales - Charity number 1173584

Accounts

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2022

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2022

		Trustees
Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Rev Benjamin Tanner		(until 12 June 2022)
Mr Philip Turner	Treasurer	
Mr Daniel Timms	Secretary	
Mrs Catherine Wiffen		(until 12 June 2022)
Mrs Rachel Turner		
Dr Helen Sims-Williams		(until 4 September 2022)
Mrs Anna Evans		(Until 24 April 2022)
Mr Samuel Salter		
Mrs Alice Wright		
Mr Benjamin Christmas		(until 24 April 2022)
Mrs Laura Clarkson		
Mr Richard Mennear		
Mr Christopher Pocock		(until 24 April 2022)
Mr John Yianni		
Mrs Marianne Daniells		(from 24 April 2022)
Mrs Rose Gregg		(from 24 April 2022)
Mr Philip Amey		(from 24 April 2022)
Mr J Goepel		(from 24 April 2022)
Dr James Meiring		(from 24 April 2022)

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2022

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 101 (2021: 115) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2022

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

Public Benefit Statement

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. The Rev Ben Tanner joined the staff team as curate in July 2019. In June 2022 Ben and his family led a graft team to join the existing church at All Saints Totley. Sarah Bradley is Youth and Children's Minister. Rebecca Rae is our Administrator. Both the Administrator and Youth and Children's Minister posts are part-time.

Following discussions at our church council meetings the Trustees agreed to raise the sum of £90,000 to fund the employment of an additional Youth and Children's worker over an initial three year period. The appeal was launched in April 2022 and just over £45,000 was pledged and received from the church family. The remainder being funded through grants. In September 2022 we welcomed Mr Daniel Allen to the staff team as our Assistant Youth and Children's Worker.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 4pm and 7.00pm at St Augustine's Church on Brocco Bank

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life these have been able to continue meeting most weeks for bible study, prayer fellowship and outreach using Zoom. While it has been good to meet in this way and to be able to reach so many more people through the convenience of online streaming, it does not compare, and will never replace, the joy of being physically together and sharing fellowship as God intended.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2022

Following the recent changes in Covid guidance, church family prayer and growth groups have returned to meeting in person, with Zoom as an occasional option. At the end of March 2022 we stopped live-streaming our 4.00pm service. This marked 2 years from the first time Covid forced us to meet online.

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children taking place during the week, at weekends and during school holidays
- Student events held for those from Sheffield's two universities
- Christianity Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and the Christmas Experience were attended by many people from the local community.
- Other outreach events such as the Advent Christmas Craft Evening and the Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Throughout the pandemic regular donations have been made to the Sheffield Foodbank Network to support those in need.

Future Plans

Our Vision and Partnership Sundays each year help us to be the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

Our focus in 2023 is Open House. We hope everyone will think more deeply about biblical hospitality. Christian hospitality is about sharing time with others. This might be over a meal but not necessarily, or humble sharing life with others, being ready to receive from people as well as giving. As we reach out to others we can show the love of Jesus.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2022

These areas of focus are a way of keeping us on the right track as a church, and setting our direction as we journey together in following Christ.

Financial Review

Total income on unrestricted funds was £247,373 (2021: £228,295) and details can be found in the financial statements. £71,997 (2021: £5,508) was received for restricted funds of which £1,350 (2021: £1,350) was directly allocated to the Property Fund as detailed in the financial statements. The sum of £1,163 (2021: £1,995) was received as designated funds.

Unrestricted expenditure of £207,582 (2021: £181,379) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £59,904 (2021: £14,038) and adding funds brought forward at the beginning of the year, the balances reserves carried forward at 31 December 2022 was £325,438 (2021: £265,534). Of these £65,122 (2020: £14,400) are restricted funds and £174,541 (2021: £157,748) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2022 the Charity is in a strong financial position.

Reserves Policy

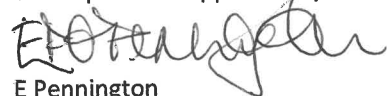
The Trustees have reviewed their Reserves Policy and will hold free reserves to the average value of 2 months operating costs plus £5,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £44,388 of reserves, which is sufficiently covered by the actual position. Free reserves of the charity total £81,834 (being general reserves less fixed assets) (2021: £88,559).

Cost of Living impact

At the time of approval of the annual report and financial statements the UK is going through a Cost of Living crisis. Since the year end we have seen growth in our general income, however like most institutions we are experiencing increases in costs such as mortgage interest and fuel costs.

This Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

This report was approved by the Board of Trustees on 27 March 2023 and signed on its behalf by:



E Pennington
Chairman

Independent Examiner's report to the Trustees of Christ Church Endcliffe CIO

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO ("the CIO") for the year ended 31 December 2022

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 19/04/2023

Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2022

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from						
Donations and legacies	2	229,985	-	71,997	301,982	232,308
Charitable activities	3	16,972	1,163	-	18,135	3,482
Investments	4	416	-	-	416	8
Total Income		<u>247,373</u>	<u>1,163</u>	<u>71,997</u>	<u>320,533</u>	<u>235,798</u>
Expenditure on						
Charitable activities	5	207,582	-	9,475	217,057	190,641
Mission support	7	-	31,772	11,800	43,572	31,119
Total Expenditure		<u>207,582</u>	<u>31,772</u>	<u>21,275</u>	<u>260,629</u>	<u>221,760</u>
Net income/(expenditure) before transfers		39,791	(30,609)	50,722	59,904	14,038
Transfers between funds	17	(47,402)	47,402	-	-	-
Net movement in funds after transfers		<u>(7,611)</u>	<u>16,793</u>	<u>50,722</u>	<u>59,904</u>	<u>14,038</u>
Balance brought forward		93,386	157,748	14,400	265,534	251,496
Funds carried forwards at 31 December 2022		<u><u>85,775</u></u>	<u><u>174,541</u></u>	<u><u>65,122</u></u>	<u><u>325,438</u></u>	<u><u>265,534</u></u>

Christ Church Endcliffe CIO
 Balance sheet
 As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	468,618	469,504
Current assets			
Debtors	11	14,309	26,297
Cash at bank and in hand		42,664	47,515
Short term deposits		126,660	76,316
		<u>183,633</u>	<u>150,128</u>
Creditors: amounts falling due within one year	12	<u>(30,973)</u>	<u>(40,134)</u>
Net current assets		<u>152,660</u>	<u>109,994</u>
Total assets less current liabilities		621,278	579,498
Creditors: amounts falling due after one year	13	(295,840)	(313,964)
Net assets		<u><u>325,438</u></u>	<u><u>265,534</u></u>
Funds			
General		85,775	93,386
Designated	14	174,541	157,748
Total Unrestricted		260,316	251,134
Restricted	15	65,122	14,400
Total Charity Funds	16	<u><u>325,438</u></u>	<u><u>265,534</u></u>

The financial statements were approved by the Board of Trustees on 21 March 2023 and signed on behalf of the board by:



E Pennington
 Chairman



P R Turner
 Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2022

1 Accounting Policies

(a) General

Christ Church Endcliffe is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cashflows.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

(j) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(k) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

1 Accounting Policies - continued

(l) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

(m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Regular giving					
Gift Aid donations	169,094	-	37,006	206,100	159,775
Tax recoverable	42,273	-	9,251	51,524	39,944
Non Gift Aid donations	17,733	-	10,740	28,473	26,646
Subtotal	<u>229,100</u>	<u>-</u>	<u>56,997</u>	<u>286,097</u>	<u>226,365</u>
Collections					
Gift Aid donations (small donation scheme)	-	-	-	-	54
Tax recoverable	-	-	-	-	14
Non Gift Aid donations	-	-	-	-	-
Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68</u>
One-off donations and bequests					
Gift Aid donations	410	-	-	410	1,100
Tax recoverable	102	-	-	102	275
Non Gift Aid donations	373	-	-	373	4,500
Subtotal	<u>885</u>	<u>-</u>	<u>-</u>	<u>885</u>	<u>5,875</u>
Grants Received			15,000	15,000	-
	<u><u>229,985</u></u>	<u><u>-</u></u>	<u><u>71,997</u></u>	<u><u>301,982</u></u>	<u><u>232,308</u></u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations (including grants and bequests) represents all other gifts received. £229,985 (2021: £226,800) was received into General Funds, £Nil (2021: £Nil) was received into Designated funds and £71,997 (2021: £5,508) was received into Restricted Funds.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

3 Income from Charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Parish ministry (including fees)	196	-	-	196	188
Children, Youth and Students	1,273	-	-	1,273	517
Catering	291	1,163	-	1,454	1,995
Other events and Church Weekend Away	15,212	-	-	15,212	782
	<u>16,972</u>	<u>1,163</u>	<u>-</u>	<u>18,135</u>	<u>3,482</u>

All income from charitable activities in 2022 and 2021 were received into General Funds. The Trustees have agreed that all catering income received since the beginning of the Covid 19 pandemic until September 2022 should be transferred to the designated fund and be paid to the Sheffield Food Bank Network.

4 Income from Investments

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest	<u>416</u>	<u>-</u>	<u>-</u>	<u>416</u>	<u>8</u>

All bank interest in 2022 and 2021 were received into General Funds.

5 Expenditure on charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Endcliffe ministry	104,968	-	220	105,188	98,267
Children, Youth and Students	1,922	-	-	1,922	1,742
Administrative salaries	46,200	-	9,255	55,455	50,107
Other administrative costs	21,810	-	-	21,810	19,551
Property and facilities	15,617	-	-	15,617	14,762
Other events and Church Weekend Away	13,071	-	-	13,071	890
Depreciation	2,464	-	-	2,464	4,272
Support costs	1,530	-	-	1,530	1,050
	<u>207,582</u>	<u>-</u>	<u>9,475</u>	<u>217,057</u>	<u>190,641</u>

All expenditure on charitable activities were from General Funds in 2022 and 2021.

6 Support costs

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Independent examiner's fees	<u>1,530</u>	<u>-</u>	<u>-</u>	<u>1,530</u>	<u>1,050</u>
	<u>1,530</u>	<u>-</u>	<u>-</u>	<u>1,530</u>	<u>1,050</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

7 Mission support

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants for mission partners:					
Mission allocation	-	31,772	-	31,772	28,732
Designated gifts	-	-	11,800	11,800	2,387
	<u>-</u>	<u>31,772</u>	<u>11,800</u>	<u>43,572</u>	<u>31,119</u>

All grants for mission partners were from Designated funds in 2022 and 2021. Grants for mission partners were awarded to the following organisations:

	2022 £	2021 £
UFM Worldwide	13,000	13,500
Friends International	3,500	3,500
UCCF	5,375	2,240
UCCF - Relay	1,000	1,000
Compassion	336	336
Growing Young Disciples	-	1,000
Book Allowance	300	300
SIM	-	3,000
Helen & Hugh Sims-Williams	4,000	-
Sheffield University CU	150	-
Sheffield Hallam CU	150	-
South Yorkshire ReNew	267	-
Food Bank	1,474	1,886
Christians Against Poverty	720	720
Sheffield Diocesan Board of Finance	1,500	1,250
	<u>31,772</u>	<u>28,732</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2022 £	Total 2021 £
Wages and Salaries	50,781	46,236
Social security costs	-	-
Pension costs	4,373	3,871
	<u>55,154</u>	<u>50,107</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 4 (2021: 4). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2021: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2021: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total 2022 £	Total 2021 £
Common fund contribution	76,299	72,932
Housing costs	21,339	20,603
Expenses	<u>3,279</u>	<u>1,412</u>
	<u><u>100,917</u></u>	<u><u>94,947</u></u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

9 Related party transactions

Trustees (and families) donated £62,636 (2021: £57,195) before gift aid without conditions, which are included within the unrestricted total of note 1 and £19,600 of restricted donations (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2022	464,677	17,716	3,352	485,745
Additions	-	935	643	1,578
At 31 December 2022	<u>464,677</u>	<u>18,651</u>	<u>3,995</u>	<u>487,323</u>
Depreciation				
At 1 January 2022	-	13,723	2,518	16,241
Charge for the year	-	1,505	959	2,464
At 31 December 2022	<u>-</u>	<u>15,228</u>	<u>3,477</u>	<u>18,705</u>
Net book value at 31 December 2022	<u>464,677</u>	<u>3,423</u>	<u>518</u>	<u>468,618</u>
Net book value at 31 December 2021	<u>464,677</u>	<u>3,993</u>	<u>834</u>	<u>469,504</u>

11 Debtors

	2022 £	2021 £
Prepayments	8,916	22,563
Income tax recoverable	4,187	3,307
Other debtors	1,206	427
	<u>14,309</u>	<u>26,297</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	2,167	309
Mortgage	9,448	9,978
Other Loans	9,000	9,000
Other Creditors	1,056	3,288
Accruals	9,302	17,559
	<u>30,973</u>	<u>40,134</u>

Included within Other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

13 Creditors; amounts falling due after one year

	2022	2021
	£	£
Mortgage	65,590	74,714
Other Loans	<u>230,250</u>	<u>239,250</u>
	<u><u>295,840</u></u>	<u><u>313,964</u></u>
	2022	2021
	£	£
Financial instruments		
Loans due in one year or less	18,448	18,978
Loans due in more than one year but not more than five years	89,426	89,426
Loans due in more than five years	<u>206,414</u>	<u>224,538</u>
	<u><u>314,288</u></u>	<u><u>332,942</u></u>

The mortgage is secured on the Bannerdale Road property and has a variable interest rate, it was taken out on 22 July 2019 at the point that the building was purchased. Included within Other loans is a secured loan of £185,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
Mission Partners	19,511	1,163	(31,772)	28,748	17,650
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	131,737	-	-	18,654	150,391
Growth fund	1,500	-	-	-	1,500
	<u>157,748</u>	<u>1,163</u>	<u>(31,772)</u>	<u>47,402</u>	<u>174,541</u>

Mission partners - The Trustees have agreed to set aside 12.5% of the donations received during the year for World Mission outside Christ Church Endcliffe. This resulted in a transfer in of £28,748 from general funds in

The Quinquennial fund - The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the church building it occupies on a shared basis.

Property fund - The property fund represents the net book value of the property and the associated mortgage/loans due.

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	<i>Brought forward</i>	<i>Income Expenditure</i>		<i>Transfers</i>	<i>Carried forward</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Mission Partners</i>	<i>17,899</i>	<i>1,995</i>	<i>(28,732)</i>	<i>28,350</i>	<i>19,512</i>
<i>The Quinquennial fund</i>	<i>5,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5,000</i>
<i>Property fund</i>	<i>113,002</i>	<i>-</i>	<i>-</i>	<i>18,734</i>	<i>131,736</i>
<i>Growth Fund</i>	<i>1,500</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,500</i>
	<u><i>137,401</i></u>	<u><i>1,995</i></u>	<u><i>(28,732)</i></u>	<u><i>47,084</i></u>	<u><i>157,748</i></u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

15 Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	450	1,350	(1,800)	-	-
Ministry	206	120	(220)	-	106
Property	11,794	1,350	-	-	13,144
Assistant Youth & Childrens Worker	-	59,177	(9,255)	-	49,922
All Saints Totley	-	10,000	(10,000)	-	-
Relief Fund	1,950	-	-	-	1,950
	<u>14,400</u>	<u>71,997</u>	<u>(21,275)</u>	<u>-</u>	<u>65,122</u>

Mission Partners - monies received for Missionary Giving (Food Bank)

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due.

Assistant Youth and Childrens Worker - gifts received to fund this new post

All Saints Totley - a gift received for the church graft at All Saints Totley

Relief Fund - monies donated by the church family to assist help those struggling financially

Prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	50	1,538	(1,137)	-	451
Ministry	120	120	(34)	-	206
Property	10,443	1,350	-	-	11,793
Ministry Trainees	6,728	-	(6,728)	-	-
Sheffield Diocesan Board of Finance	-	2,500	(2,500)	-	-
Relief Fund	3,200	-	(1,250)	-	1,950
	<u>20,541</u>	<u>5,508</u>	<u>(11,649)</u>	<u>-</u>	<u>14,400</u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total 2022
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	£
Fixed assets	3,941	464,677	-	468,618
Current assets	94,360	24,151	65,122	183,633
Creditors: amounts falling due within one year	(12,525)	(18,448)	-	(30,973)
Creditors: Amounts falling due after more than one year	-	(295,840)	-	(295,840)
	<u>85,776</u>	<u>174,540</u>	<u>65,122</u>	<u>325,438</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

16 Analysis of net assets by Fund (cont)

Prior year

	Unrestricted Funds			Total 2021 £
	General	Designated	Restricted	
	Fund	Funds	Funds	
	£	£	£	
Fixed assets	4,827	464,677	-	469,504
Current assets	109,715	26,013	14,400	150,128
Creditors: amounts falling after more than one year	(21,156)	(18,978)	-	(40,134)
Creditors: amounts falling due within one year	-	(313,964)	-	(313,964)
	<u>93,386</u>	<u>157,748</u>	<u>14,400</u>	<u>265,534</u>

17 Transfers between funds

	Unrestricted Funds		Restricted Funds
	General Fund	Designated Funds	
Property			
Mortgage repayments	(9,654)	9,654	-
Loan repayments	(9,000)	9,000	-
	<u>(18,654)</u>	<u>18,654</u>	<u>-</u>
Mission Partners			
Mission allocation	(28,748)	28,748	-
	<u>(47,402)</u>	<u>47,402</u>	<u>-</u>
<i>Prior Year</i>			
Property			
Mortgage repayments	(9,734)	9,734	-
Loan repayments	(9,000)	9,000	-
	<u>(18,734)</u>	<u>18,734</u>	<u>-</u>
Mission Partners			
Mission allocation	(28,350)	28,350	-
	<u>(47,084)</u>	<u>47,084</u>	<u>-</u>
Growth Fund	-	-	-
	<u>(47,084)</u>	<u>47,084</u>	<u>-</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £4,373 (2021: £3,871).

19 Operating Lease commitments

As at 31 December 2022 the charity was committed to make the following payments to non-cancellable operating leases for land and buildings occupied by the charity.

	2022	2021
	£	£
Payable within one year	-	2,667
Payable in one to two years	-	-
	<u>-</u>	<u>2,667</u>
	<u>-</u>	<u>2,667</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £
Income from								
Donations and legacies	229,985	-	71,997	301,982	226,800	-	5,508	232,308
Charitable activities	16,972	1,163	-	18,135	1,487	1,995	-	3,482
Investments	416	-	-	416	8	-	-	8
Total Income	<u>247,373</u>	<u>1,163</u>	<u>71,997</u>	<u>320,533</u>	<u>228,295</u>	<u>1,995</u>	<u>5,508</u>	<u>235,798</u>
Expenditure on								
Charitable activities	207,582	-	9,475	217,057	181,379	-	9,262	190,641
Mission support	-	31,772	11,800	43,572	-	28,732	2,387	31,119
Total Expenditure	<u>207,582</u>	<u>31,772</u>	<u>21,275</u>	<u>260,629</u>	<u>181,379</u>	<u>28,732</u>	<u>11,649</u>	<u>221,760</u>
Net income/(expenditure) before transfers	39,791	(30,609)	50,722	59,904	46,916	(26,737)	(6,141)	14,038
Transfers between funds	(47,402)	47,402	-	-	(47,084)	47,084	-	-
Net movement in funds after transfers	<u>(7,611)</u>	<u>16,793</u>	<u>50,722</u>	<u>59,904</u>	<u>(168)</u>	<u>20,347</u>	<u>(6,141)</u>	<u>14,038</u>
Total funds brought forward at 1 January 2021	93,386	157,748	14,400	265,534	93,554	137,401	20,541	251,496
Total funds carried forward at 31 December 2021	<u><u>85,775</u></u>	<u><u>174,541</u></u>	<u><u>65,122</u></u>	<u><u>325,438</u></u>	<u><u>93,386</u></u>	<u><u>157,748</u></u>	<u><u>14,400</u></u>	<u><u>265,534</u></u>

CHRIST CHURCH ENDCLIFFE CIO

England & Wales - Charity number 1173584

Accounts

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2021

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2021

Trustees

Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Rev Benjamin Tanner		
Mr Jonathan Bradley		(until 29 November 2021)
Mr Philip Turner	Treasurer	
Mr Daniel Timms	Secretary	
Mrs Catherine Wiffen		
Mrs Rachel Turner		
Dr Helen Sims-Williams		
Mrs Anna Evans		
Mr Samuel Salter		
Mrs Alice Wright		
Mr Benjamin Christmas		
Mrs Laura Clarkson		(from 19 May 2021)
Mr Richard Mennear		(from 19 May 2021)
Mr Christopher Pocock		(from 19 May 2021)
Mr John Yianni		(from 19 May 2021)

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2021

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 115 (2020: 102) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2021

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

Public Benefit Statement

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. The Rev Ben Tanner joined the staff team as curate in July 2019. Sarah Bradley is Youth and Children's worker. In December 2021 we said goodbye to our administrator Anna Fantham and welcomed Rebecca Rae to the team. Both the Administrator and Youth and Children's Worker posts are part-time.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 4pm and 7.15pm at St Augustine's Church on Brocco Bank. However, due to the Covid 19 pandemic, the Church had to close its doors to public services and make a number of key adaptations. The 4pm service was moved very quickly online to YouTube and has continued throughout the pandemic. Face to Face meetings have been avoided for much of the period with limited number, socially distanced services restarting as restrictions were eased. As numbers for these services were restricted a booking system was introduced to ensure social distancing was applied during the services.

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life these have been able to continue meeting most weeks for bible study, prayer fellowship and outreach using Zoom. While it has been good to meet in this way and to be able to reach so many more people through the convenience of online streaming, it does not compare, and will never replace, the joy of being physically together and sharing fellowship as God intended.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2021

Following the recent changes in Covid guidance, church family prayer and growth groups have returned to meeting in person, with Zoom as an option. At the end of March we will stop live-streaming our 4.00pm service. This will mark 2 years from the first time Covid forced us to meet online.

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children taking place during the week, at weekends and during school holidays
- Student events held for those from Sheffield's two universities
- Christianity Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and the Christmas Experience were attended by many people from the local community.
- Other outreach events such as the Ladies Christmas Craft Evening and the Men's Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their CAP Money course. It is a course designed to help members gain confidence and decision making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Throughout the pandemic regular donations have been made to the Sheffield Foodbank Network to support those in need.

Future Plans

Our Vision and Partnership Sundays each year help us to be the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

Our focus in 2022 will be the church graft at All Saints Totley. A group of people will leave Christ Church Endcliffe to join the existing church in Totley, strengthening and resourcing it in order to serve together for the glory of God. Our curate, Ben Tanner, will lead the graft and become the new vicar there.

These areas of focus are a way of keeping us on the right track as a church, and setting our direction as we journey together in following Christ.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2021

Financial Review

Total income on unrestricted funds was £228,295 (2020: £233,225) and designated funds £1,995 (2020: £1945), details can be found in the financial statements. £5,508 (2020: £18,571) was received for restricted funds of which £1,350 (2020: £1,350) was directly allocated to the Property Fund as detailed in the financial statements.

Unrestricted expenditure of £181,379 (2020: £178,252) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £14,038 (2020: £39,187) and adding funds brought forward at the beginning of the year, the balances reserves carried forward at 31 December 2021 was £265,534 (2020: £251,496). Of these £14,400 (2020: £20,541) are restricted funds and £157,748 (2020: £137,401) are funds designated to particular purposes as set out in note 14 of the financial statements.

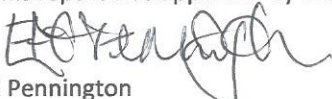
As at 31 December 2021 the Charity is in a strong financial position.

Reserves Policy

The Trustees have a policy of holding reserves to the value of 3 months operating costs plus £15,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £60,345 of reserves, which is sufficiently covered by the actual position. Free reserves of the charity total £88,559 (being general reserves less fixed assets) (2020: £87,037).

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

This report was approved by the Board of Trustees on 21 March 2022 and signed on its behalf by:


E Pennington
Chairman

Independent Examiner's report to the Trustees of Christ Church Endcliffe CIO

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO ("the CIO") for the year ended 31 December 2021

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Susan Cochrane, FCA

Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Date: 21 March 2022

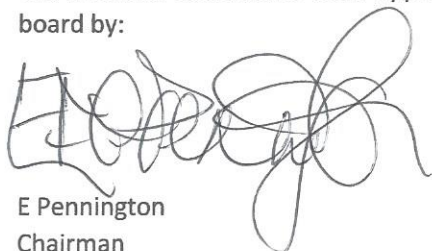
Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2021

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from						
Donations and legacies	2	226,800	-	5,508	232,308	249,927
Charitable activities	3	1,487	1,995	-	3,482	3,751
Investments	4	8	-	-	8	63
Total Income		<u>228,295</u>	<u>1,995</u>	<u>5,508</u>	<u>235,798</u>	<u>253,741</u>
Expenditure on						
Charitable activities	5	181,379	-	9,262	190,641	182,125
Mission support	7	-	28,732	2,387	31,119	32,429
Total Expenditure		<u>181,379</u>	<u>28,732</u>	<u>11,649</u>	<u>221,760</u>	<u>214,554</u>
Net income/(expenditure) before transfers		46,916	(26,737)	(6,141)	14,038	39,187
Transfers between funds	17	(47,084)	47,084	-	-	-
Net movement in funds after transfers		<u>(168)</u>	<u>20,347</u>	<u>(6,141)</u>	<u>14,038</u>	<u>39,187</u>
Balance brought forward		93,554	137,401	20,541	251,496	212,309
Funds carried forwards at 31 December 2021		<u><u>93,386</u></u>	<u><u>157,748</u></u>	<u><u>14,400</u></u>	<u><u>265,534</u></u>	<u><u>251,496</u></u>

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	469,504	471,194
Current assets			
Debtors	11	26,297	25,011
Cash at bank and in hand		47,515	55,901
Short term deposits		76,316	76,308
		<u>150,128</u>	<u>157,220</u>
Creditors: amounts falling due within one year	12	<u>(40,134)</u>	<u>(43,978)</u>
Net current assets		<u>109,994</u>	<u>113,242</u>
Total assets less current liabilities		579,498	584,436
Creditors: amounts falling due after one year	13	(313,964)	(332,940)
Net assets		<u><u>265,534</u></u>	<u><u>251,496</u></u>
Funds			
General		93,386	93,554
Designated	14	<u>157,748</u>	<u>137,401</u>
Total Unrestricted		251,134	230,955
Restricted	15	<u>14,400</u>	<u>20,541</u>
Total Charity Funds	16	<u><u>265,534</u></u>	<u><u>251,496</u></u>

The financial statements were approved by the Board of Trustees on 21 March 2022 and signed on behalf of the board by:



E Pennington
Chairman



P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2021

1 Accounting Policies

(a) General

Christ Church Endcliffe is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(j) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

(k) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

1 Accounting Policies - continued

(I) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Regular giving					
Gift Aid donations	159,025	-	750	159,775	168,581
Tax recoverable	39,756	-	188	39,944	42,373
Non Gift Aid donations	24,576	-	2,070	26,646	21,710
Subtotal	<u>223,357</u>	<u>-</u>	<u>3,008</u>	<u>226,365</u>	<u>232,664</u>
Collections					
Gift Aid donations (small donation scheme)	54	-	-	54	10
Tax recoverable	14	-	-	14	2
Non Gift Aid donations	-	-	-	-	-
Subtotal	<u>68</u>	<u>-</u>	<u>-</u>	<u>68</u>	<u>12</u>
One-off donations and bequests					
Gift Aid donations	1,100	-	-	1,100	10,901
Tax recoverable	275	-	-	275	2,725
Non Gift Aid donations	2,000	-	2,500	4,500	3,625
Subtotal	<u>3,375</u>	<u>-</u>	<u>2,500</u>	<u>5,875</u>	<u>17,251</u>
	<u>226,800</u>	<u>-</u>	<u>5,508</u>	<u>232,308</u>	<u>249,927</u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations and bequests represents all other gifts received. £226,800 (2020: £231,356) was received into General Funds, £Nil (2020: £Nil) was received into Designated funds and £5,508 (2020: £18,571) was received into Restricted Funds.

3 Income from Charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Parish ministry (including fees)	188	-	-	188	-
Children, Youth and Students	517	-	-	517	286
Catering	-	1,995	-	1,995	2,880
Other events and Church Weekend Away	782	-	-	782	585
	<u>1,487</u>	<u>1,995</u>	<u>-</u>	<u>3,482</u>	<u>3,751</u>

All income from charitable activities in 2021 and 2020 were received into General Funds. The Trustees have agreed that all catering income received since the beginning of the Covid 19 pandemic (April 2020) should be transferred to the designated fund and be paid to the Sheffield Food Bank Network

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

4 Income from Investments

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank interest	8	-	-	8	63

All bank interest in 2021 and 2020 were received into General Funds.

5 Expenditure on charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Endcliffe ministry	98,233	-	34	98,267	99,368
Children, Youth and Students	1,742	-	-	1,742	1,110
Administrative salaries	43,739	-	6,368	50,107	41,711
Other administrative costs	19,191	-	360	19,551	18,242
Property and facilities	12,262	-	2,500	14,762	12,964
Other events and Church Weekend Away	890	-	-	890	4,121
Depreciation less profit on disposal of assets	4,272	-	-	4,272	3,274
Support costs 6	1,050	-	-	1,050	1,335
	<u>181,379</u>	<u>-</u>	<u>9,262</u>	<u>190,641</u>	<u>182,125</u>

All expenditure on charitable activities were from General Funds in 2021 and 2020.

6 Support costs

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examiner's fees	1,050	-	-	1,050	1,335
	<u>1,050</u>	<u>-</u>	<u>-</u>	<u>1,050</u>	<u>1,335</u>

Other fees paid to the independent examiner's organisation total £180 (2020: £180).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

7 Mission support

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants for mission partners:					
Mission allocation	-	28,732	-	28,732	29,079
Designated gifts	-	-	2,387	2,387	3,350
	<u>-</u>	<u>28,732</u>	<u>2,387</u>	<u>31,119</u>	<u>32,429</u>

All grants for mission partners were from Designated funds in 2021 and 2020. Grants for mission partners were awarded to the following organisations:

	2021 £	2020 £
UFM Worldwide	13,500	13,000
Friends International	3,500	1,233
UCCF	2,240	1,250
UCCF - Relay	1,000	-
Compassion	336	327
Growing Young Disciples	1,000	-
Book Allowance	300	100
SIM	3,000	2,000
Friends of Mandritsara Trust	-	1,000
Crosslinks	-	350
Uganda Martyrs Seminary Fund	-	1,000
Open Doors	-	2,000
Sheffield Hallam CU	-	250
ReNew	-	1,000
Food Bank	1,886	1,742
Oak Hill College Fund	-	1,000
Christians Against Poverty	720	1,720
Sheffield Diocesan Board of Finance	1,250	1,107
	<u>28,732</u>	<u>29,079</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2021 £	Total 2020 £
Wages and Salaries	46,236	37,989
Social security costs	-	-
Pension costs	3,871	3,722
	<u>50,107</u>	<u>41,711</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 4 (2020: 3). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2020: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2020: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total 2021	Total 2020
	£	£
Common fund contribution	72,932	74,697
Housing costs	20,603	17,052
Expenses	<u>1,412</u>	<u>1,424</u>
	<u><u>94,947</u></u>	<u><u>93,173</u></u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

The following employees were employed by the Charity whilst being Trustees or were spouses of Trustees during the year:

Employee	Position	Pension		
		Salary	Expenses	contributions
		£	£	£
S Bradley	Wife of Trustee	<u>18,209</u>	<u>756</u>	<u>2,549</u>

9 Related party transactions

Trustees (and families) donated £57,795 (2020: £53,390) before gift aid without conditions, which are included within the unrestricted total of note 1. (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

In addition to the disclosure in note 8 regarding remuneration of key management personnel and their close family, the following Trustees, or the Trustee's close family received amounts during the year for services provided or as grants:

- Ninefootone Creative Limited , of which Jon Bradley is a director, received £2,283 (2020: £903) for design and printing costs.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2021	464,677	15,665	2,821	483,163
Additions	-	2,051	531	2,582
At 31 December 2021	<u>464,677</u>	<u>17,716</u>	<u>3,352</u>	<u>485,745</u>
Depreciation				
At 1 January 2021	-	10,835	1,134	11,969
Charge for the year	-	2,888	1,384	4,272
At 31 December 2021	<u>-</u>	<u>13,723</u>	<u>2,518</u>	<u>16,241</u>
Net book value at 31 December 2021	<u>464,677</u>	<u>3,993</u>	<u>834</u>	<u>469,504</u>
Net book value at 31 December 2020	<u>464,677</u>	<u>4,830</u>	<u>1,687</u>	<u>471,194</u>

11 Debtors

	2021 £	2020 £
Prepayments	22,563	19,515
Income tax recoverable	3,307	3,854
Other debtors	427	1,642
	<u>26,297</u>	<u>25,011</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	309	2,125
Mortgage	9,978	9,735
Other Loans	9,000	9,000
Other Creditors	3,288	495
Accruals	17,559	22,623
	<u>40,134</u>	<u>43,978</u>

Included within Other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

13 Creditors; amounts falling due after one year

	2021	2020
	£	£
Mortgage	74,714	84,690
Other Loans	239,250	248,250
	<u>313,964</u>	<u>332,940</u>
	2021	2020
	£	£
Financial instruments		
Loans due in one year or less	18,978	18,735
Loans due in more than one year but not more than five years	89,426	88,151
Loans due in more than five years	224,538	244,789
	<u>332,942</u>	<u>351,675</u>

The mortgage is secured on the Bannerdale Road property and has a variable interest rate, it was taken out on 22 July 2019 at the point that the building was purchased. Included within Other loans is a secured loan of £194,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
Mission Partners	17,899	1,995	(28,732)	28,350	19,512
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	113,002	-	-	18,734	131,736
Growth fund	1,500	-	-	-	1,500
	<u>137,401</u>	<u>1,995</u>	<u>(28,732)</u>	<u>47,084</u>	<u>157,748</u>

Mission partners - The Trustees have agreed to set aside 12.5% of the donations received during the year for World Mission outside Christ Church Endcliffe. This resulted in a transfer in of £28,350 from general funds in

The Quinquennial fund - The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the church building it occupies on a shared basis.

Property fund - The property fund represents the net book value of the property and the associated mortgage/loans due.

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
Mission Partners	17,613	1,945	(29,079)	27,420	17,899
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	94,663	-	-	18,339	113,002
Growth Fund	-	-	-	1,500	1,500
	<u>117,276</u>	<u>1,945</u>	<u>(29,079)</u>	<u>47,259</u>	<u>137,401</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

15 Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	50	1,538	(1,137)	-	451
Ministry	120	120	(34)	-	206
Property	10,443	1,350	-	-	11,793
Ministry Trainees	6,728	-	(6,728)	-	-
Equipment	-	2,500	(2,500)	-	-
Relief Fund	3,200	-	(1,250)	-	1,950
	<u>20,541</u>	<u>5,508</u>	<u>(11,649)</u>	<u>-</u>	<u>14,400</u>

Mission Partners - monies received for Missionary Giving (Food Bank)

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due.

Ministry Trainees - Monies received to support the financial costs of our ministry trainees

Equipment - donations towards the cost of new sound equipment

Relief Fund - monies donated by the church family to assist help those struggling financially as a consequence of Covid 19

Prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
<i>The Hollowford Trust</i>	-	100	(100)	-	-
<i>Mission Partners</i>	100	600	(650)	-	50
<i>Ministry</i>	-	120	-	-	120
<i>Property</i>	9,093	1,350	-	-	10,443
<i>Ministry Trainees</i>	-	10,001	(3,273)	-	6,728
<i>Sheffield Diocesan Board of Finance</i>	-	500	(500)	-	-
<i>Relief Fund</i>	-	5,900	(2,700)	-	3,200
	<u>9,193</u>	<u>18,571</u>	<u>(7,223)</u>	<u>-</u>	<u>20,541</u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total 2021
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	£
Fixed assets	4,827	464,677	-	469,504
Current assets	109,715	26,013	14,400	150,128
Creditors: amounts falling due within one year	(21,156)	(18,978)	-	(40,134)
Creditors: Amounts falling due after more than one year	-	(313,964)	-	(313,964)
	<u>93,386</u>	<u>157,748</u>	<u>14,400</u>	<u>265,534</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

16 Analysis of net assets by Fund (cont)

Prior year

	<i>Unrestricted Funds</i>			<i>Total 2020</i>
	<i>General Fund</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	
	<i>£</i>	<i>£</i>	<i>£</i>	
<i>Fixed assets</i>	6,517	464,677	-	471,194
<i>Current assets</i>	112,280	24,399	20,541	157,220
<i>Creditors: amounts falling after more than one year</i>	(25,243)	(18,735)	-	(43,978)
<i>Creditors: amounts falling due within one year</i>	-	(332,940)	-	(332,940)
	<u>93,554</u>	<u>137,401</u>	<u>20,541</u>	<u>251,496</u>

17 Transfers between funds

	Unrestricted Funds		Restricted Funds
	General Fund	Designated Funds	
Property			
Mortgage repayments	(9,734)	9,734	-
Loan repayments	(9,000)	9,000	-
	<u>(18,734)</u>	<u>18,734</u>	<u>-</u>
Mission Partners			
Mission allocation	(28,350)	28,350	-
	<u>(47,084)</u>	<u>47,084</u>	<u>-</u>
<i>Prior Year</i>			
Property			
Mortgage repayments	(9,339)	9,339	-
Loan repayments	(9,000)	9,000	-
	<u>(18,339)</u>	<u>18,339</u>	<u>-</u>
Mission Partners			
Mission allocation	(27,420)	27,420	-
	<u>(27,420)</u>	<u>27,420</u>	<u>-</u>
Growth Fund			
	(1,500)	1,500	-
	<u>(1,500)</u>	<u>1,500</u>	<u>-</u>
	<u>(47,259)</u>	<u>47,259</u>	<u>-</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £3,871 (2020: £3,722).

19 Operating Lease commitments

As at 31 December 2021 the charity was committed to make the following payments to non-cancellable operating leases for land and buildings occupied by the charity.

	2021	2020
	£	£
Payable within one year	2,667	8,000
Payable in one to two years	-	2,667
	<u>2,667</u>	<u>10,667</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2021

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £
Income from								
Donations and legacies	226,800	-	5,508	232,308	231,356	-	18,571	249,927
Charitable activities	1,487	1,995	-	3,482	1,806	1,945	-	3,751
Investments	8	-	-	8	63	-	-	63
Total Income	<u>228,295</u>	<u>1,995</u>	<u>5,508</u>	<u>235,798</u>	<u>233,225</u>	<u>1,945</u>	<u>18,571</u>	<u>253,741</u>
Expenditure on								
Charitable activities	181,379	-	9,262	190,641	178,252	-	3,873	182,125
Mission support	-	28,732	2,387	31,119	-	29,079	3,350	32,429
Total Expenditure	<u>181,379</u>	<u>28,732</u>	<u>11,649</u>	<u>221,760</u>	<u>178,252</u>	<u>29,079</u>	<u>7,223</u>	<u>214,554</u>
Net income/(expenditure) before transfers	46,916	(26,737)	(6,141)	14,038	54,973	(27,134)	11,348	39,187
Transfers between funds	(47,084)	47,084	-	-	(47,259)	47,259	-	-
Net movement in funds after transfers	<u>(168)</u>	<u>20,347</u>	<u>(6,141)</u>	<u>14,038</u>	<u>7,714</u>	<u>20,125</u>	<u>11,348</u>	<u>39,187</u>
Total funds brought forward at 1 January 2021	93,554	137,401	20,541	251,496	85,840	117,276	9,193	212,309
Total funds carried forward at 31 December 2021	<u>93,386</u>	<u>157,748</u>	<u>14,400</u>	<u>265,534</u>	<u>93,554</u>	<u>137,401</u>	<u>20,541</u>	<u>251,496</u>

CHRIST CHURCH ENDCLIFFE CIO

England & Wales - Charity number 1173584

Accounts

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2020

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2019

Trustees

Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Rev Benjamin Tanner		
Mr Jonathan Bradley		
Dr Lucy Hinds		(until 23 November 2020)
Mr Philip Turner	Treasurer	
Mr Andrew White		(until 15 July 2020)
Mrs Lucy Morley		(until 15 July 2020)
Mrs Catherine Wiffen		
Mrs Jo Smith		
Mrs Anna Evans		
Mr Daniel Timms	Secretary	
Mr Samuel Salter		
Mrs Rachel Turner		(from 15 July 2020)
Dr Helen Sims-Williams		(from 15 July 2020)
Mrs Alice Wright		(from 15 July 2020)
Mr Benjamin Christmas		(from 15 July 2020)

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report For the year ended 31 December 2020

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 106 (2019: 102) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2020

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

Public Benefit Statement

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. The Rev Ben Tanner joined the staff team as curate in July 2019. Sarah Bradley is Youth and Children's worker and Anna Fantham is administrator, both these positions are part-time.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 4pm at St Augustine's Church on Brocco Bank. However, due to the Covid 19 pandemic, the Church had to close its doors to public services and make a number of key adaptations. The 4pm service was moved very quickly online to YouTube and has continued throughout the pandemic. As restrictions allowed a new service at 7.15pm was started particularly for new members. Numbers were restricted so a booking system was introduced and social distancing applied during the services. When the third lockdown was announced this service was moved onto Zoom.

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life these have been able to continue meeting most weeks for bible study, prayer fellowship and outreach using Zoom. While it has been good to meet in this way and to be able to reach so many more people through the convenience of online streaming, it does not compare, and will never replace, the joy of being physically together and sharing fellowship as God intended.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2020

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children taking place during the week, at weekends and during school holidays
- Student events held for those from Sheffield's two universities
- Christianity Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and Bethlehem in the Botanicals attended by many people from the local community.
- Other outreach events such as the Ladies Christmas Craft Evening and the Men's Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Where possible these were moved online. New events including The Christmas Experience and The Advent Walk have been introduced with much appreciation from church family and local community.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Future Plans

Our Vision and Partnership Sundays each year help us to be the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

Each year we have a particular focus to help us towards this vision. In 2021, we want to take the opportunity that Covid restrictions, and God willing their slow lifting, provide to have a "Reset" Throughout the year our main focus will be on Prayer, starting with a sermon series on the Lord's Prayer, but as we begin thinking about what a year of reset might involve, there is much to consider:-

What should the church consider essential and be devoted to.

Why and how should we be giving toward gospel ministry as we reassess our finances and our giving

These areas of focus are a way of keeping us on the right track as a church, and setting our direction as we journey together in following Christ.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2020

Financial Review

Total income on unrestricted funds was £233,225 (2019: £230,902) and details can be found in the financial statements. £18,571 (2019: £30,523) was received for restricted funds of which £1,350 (2019: £30,343) was directly allocated to the Property Fund as detailed in the financial statements.

Unrestricted expenditure of £178,252 (2019: £190,579) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £39,187 (2019: £42,880) and adding funds brought forward at the beginning of the year, the balances reserves carried forward at 31 December 2020 was £251,496 (2019: £212,309). Of these £20,541 (2019: £9,193) are restricted funds and £135,901 (2019: £117,276) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2020 the Charity is in a strong financial position.

Reserves Policy

The Trustees have a policy of holding reserves to the value of 3 months operating costs plus £15,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £59,563 of reserves, which is sufficiently covered by the actual position. Free reserves of the charity total £88,537 (being general reserves less fixed assets) (2019: £81,200).

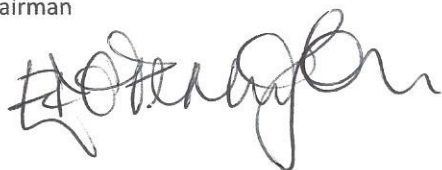
The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

Coronavirus impact

At the time of approval of the annual report and financial statements the UK Government has published a road map for coming out of lockdown, social distancing and self-isolation. Throughout the pandemic, giving has remained reasonably static, whilst expenditure has been reduced, leaving the Trust in a strong financial position.

This report was approved by the Board of Trustees on **29 March** 2021 and signed on its behalf by:

E Pennington
Chairman



Independent Examiner's report to the Trustees of Christ Church Endcliffe CIO

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO ("the CIO") for the year ended 31 December 2020

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclaimer

The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern. For example, it is difficult to evaluate all of the potential implications of the current COVID-19 outbreak on the charity's activities, income, employees, suppliers and the wider economy.



Signed:

Susan Cochrane, FCA

On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Date: 29 March 2021

Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2020

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from						
Donations and legacies	2	231,356	-	18,571	249,927	253,679
Charitable activities	3	1,806	1,945	-	3,751	7,592
Investments	4	63	-	-	63	154
Total Income		<u>233,225</u>	<u>1,945</u>	<u>18,571</u>	<u>253,741</u>	<u>261,425</u>
Expenditure on						
Charitable activities	5	178,252	-	3,873	182,125	191,009
Mission support	7	-	29,079	3,350	32,429	27,536
Total Expenditure		<u>178,252</u>	<u>29,079</u>	<u>7,223</u>	<u>214,554</u>	<u>218,545</u>
Net income/(expenditure) before transfers		54,973	(27,134)	11,348	39,187	42,880
Transfers between funds	17	(47,259)	47,259	-	-	-
Net movement in funds after transfers		<u>7,714</u>	<u>20,125</u>	<u>11,348</u>	<u>39,187</u>	<u>42,880</u>
Balance brought forward		85,840	117,276	9,193	212,309	169,429
Funds carried forwards at 31 December 2020		<u><u>93,554</u></u>	<u><u>137,401</u></u>	<u><u>20,541</u></u>	<u><u>251,496</u></u>	<u><u>212,309</u></u>

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	471,194	469,317
Current assets			
Debtors	11	25,011	15,660
Cash at bank and in hand		55,901	32,397
Short term deposits		76,308	76,247
		<u>157,220</u>	<u>124,304</u>
Creditors: amounts falling due within one year	12	<u>(43,978)</u>	<u>(29,441)</u>
Net current assets		<u>113,242</u>	<u>94,863</u>
Total assets less current liabilities		584,436	564,180
Creditors: amounts falling due after one year	13	332,940	351,871
Net assets		<u><u>251,496</u></u>	<u><u>212,309</u></u>
Funds			
General		93,554	85,840
Designated	14	<u>137,401</u>	<u>117,276</u>
Total Unrestricted		230,955	203,116
Restricted	15	<u>20,541</u>	<u>9,193</u>
Total Charity Funds	16	<u><u>251,496</u></u>	<u><u>212,309</u></u>

The financial statements were approved by the Board of Trustees on 29/03/2021 and signed on behalf of the board by:



E Pennington
Chairman



P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2020

1 Accounting Policies

(a) General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice and taken advantage of the exemption not to prepare a Statement of Cashflows.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are presented in sterling which is the functional currency of the charity.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line
- Freehold buildings: It is the policy of the charity to maintain properties to such a standard that their value is not impaired by the passage of time. The residual value is similar to its initial cost therefore depreciation would be immaterial.

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(j) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

1 Accounting Policies - continued

(k) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

(l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Regular giving					
Gift Aid donations	167,681	-	900	168,581	147,798
Tax recoverable	42,148	-	225	42,373	36,950
Non Gift Aid donations	19,640	-	2,070	21,710	12,959
Subtotal	<u>229,469</u>	<u>-</u>	<u>3,195</u>	<u>232,664</u>	<u>197,707</u>
Collections					
Gift Aid donations (small donation scheme)	10	-	-	10	22
Tax recoverable	2	-	-	2	5
Non Gift Aid donations	-	-	-	-	27
Subtotal	<u>12</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>54</u>
One-off donations and bequests					
Gift Aid donations	-	-	10,901	10,901	33,100
Tax recoverable	-	-	2,725	2,725	8,275
Non Gift Aid donations	1,875	-	1,750	3,625	14,543
Subtotal	<u>1,875</u>	<u>-</u>	<u>15,376</u>	<u>17,251</u>	<u>55,918</u>
	<u><u>231,356</u></u>	<u><u>-</u></u>	<u><u>18,571</u></u>	<u><u>249,927</u></u>	<u><u>253,679</u></u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations and bequests represents all other gifts received. £231,356 (2019: £223,156) was received into General Funds, £Nil (2019: £Nil) was received into Designated funds and £18,571 (2019: £30,523) was received into Restricted Funds.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

3 Income from Charitable activities

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Parish ministry (including fees)	-	-	-	-	20
Children, Youth and Students	286	-	-	286	4,828
Catering	935	1,945	-	2,880	120
Other events and Church Weekend Away	585	-	-	585	2,624
	<u>1,806</u>	<u>1,945</u>	<u>-</u>	<u>3,751</u>	<u>7,592</u>

All income from charitable activities in 2020 and 2019 were received into General Funds. The Trustees have agreed that all catering income received since the beginning of the Covid 19 pandemic (April 2020) should be transferred to the designated fund and be paid to the Sheffield Food Bank Network

4 Income from Investments

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Bank interest	<u>63</u>	<u>-</u>	<u>-</u>	<u>63</u>	<u>154</u>

All bank interest in 2020 and 2019 were received into General Funds.

5 Expenditure on charitable activities

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
Note	£	£	£	£	£
Endcliffe ministry	98,868	-	500	99,368	110,264
Children, Youth and Students	1,010	-	100	1,110	2,337
Administrative salaries	38,678	-	3,033	41,711	38,723
Other administrative costs	18,002	-	240	18,242	21,072
Property and facilities	12,964	-	-	12,964	12,180
Other events and Church Weekend Away	4,121	-	-	4,121	3,180
Depreciation less profit on disposal of assets	3,274	-	-	3,274	2,278
Support costs	6 1,335	-	-	1,335	975
	<u>178,252</u>	<u>-</u>	<u>3,873</u>	<u>182,125</u>	<u>191,009</u>

All expenditure on charitable activities were from General Funds in 2020 and 2019.

6 Support costs

	General Fund	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Independent examiner's fees	1,335	-	-	1,335	975
Legal and Professional fees	-	-	-	-	-
	<u>1,335</u>	<u>-</u>	<u>-</u>	<u>1,335</u>	<u>975</u>

Other fees paid to the independent examiner's organisation total £180 (2019: £180).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

7 Mission support

	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Grants for mission partners:					
Mission allocation	-	29,079	-	29,079	27,536
Designated gifts	-	-	3,350	3,350	-
	<u>-</u>	<u>29,079</u>	<u>3,350</u>	<u>32,429</u>	<u>27,536</u>

All grants for mission partners were from Designated funds in 2020 and 2019. Grants for mission partners were awarded to the following organisations:

	2020 £	2019 £
UFM Worldwide	13,000	16,554
Friends International	1,233	2,000
EMI UK Ltd	-	2,400
Compassion	327	300
FPCC	-	667
Book Allowance	100	100
SIM	2,000	-
Friends of Mandritsara Trust	1,000	-
Crosslinks	350	500
Uganda Martyrs Seminary Fund	1,000	-
Open Doors	2,000	1,000
UCCF	1,250	1,000
Sheffield University CU	-	265
Sheffield Hallam CU	250	265
ReNew	1,000	-
ReNew - Kendry	-	(55)
Food Bank	1,742	50
Oak Hill College Fund	1,000	700
Christians Against Poverty	1,720	720
Sheffield Diocesan Board of Finance	1,107	1,070
	<u>29,079</u>	<u>27,536</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2020 £	Total 2019 £
Wages and Salaries	37,989	35,606
Pension costs	3,722	3,118
	<u>41,711</u>	<u>38,724</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 3 (2019: 3). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2018: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2018: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total 2020 £	Total 2019 £
Common fund contribution	74,697	74,768
Housing costs	17,052	27,770
Expenses	<u>1,424</u>	<u>2,642</u>
	<u><u>93,173</u></u>	<u><u>105,180</u></u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

The following employees were employed by the Charity whilst being Trustees or were spouses of Trustees during the year:

Employee	Position	Pension		
		Salary £	Expenses £	contributions £
S Bradley	Wife of Trustee	<u>18,209</u>	<u>693</u>	<u>2,549</u>

9 Related party transactions

Trustees (and families) donated £53,390 (2019: £63,300) before gift aid without conditions, which are included within the unrestricted total of note 1. (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

In addition to the disclosure in note 8 regarding remuneration of key management personnel and their close family, the following Trustees, or the Trustee's close family received amounts during the year for services provided or as grants:

- Ninefootone Creative Limited , of which Jon Bradley is a director, received £903 (2019: £1,180) for design and printing costs.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2020	464,677	12,547	788	478,012
Additions	-	3,118	2,033	5,151
At 31 December 2020	<u>464,677</u>	<u>15,665</u>	<u>2,821</u>	<u>483,163</u>
Depreciation				
At 1 January 2020	-	8,362	333	8,695
Charge for the year	-	2,473	801	3,274
At 31 December 2020	<u>-</u>	<u>10,835</u>	<u>1,134</u>	<u>11,969</u>
Net book value at 31 December 2020	<u>464,677</u>	<u>4,830</u>	<u>1,687</u>	<u>471,194</u>
Net book value at 31 December 2019	<u>464,677</u>	<u>4,185</u>	<u>455</u>	<u>469,317</u>

11 Debtors

	2020 £	2019 £
Prepayments	19,515	9859
Income tax recoverable	3,854	3725
Other debtors	1,642	2076
	<u>25,011</u>	<u>15,660</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade Creditors	2,125	5,374
Mortgage	9,735	9,143
Other Loans	9,000	9,000
Other Creditors	495	288
Accruals	22,623	5,636
	<u>43,978</u>	<u>29,441</u>

Included within Other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

13 Creditors; amounts falling due after one year

	2020	2019
	£	£
Mortgage	84,690	94,621
Other Loans	248,250	257,250
	<u>332,940</u>	<u>351,871</u>
	2020	2019
	£	£
Financial instruments		
Loans due in one year or less	18,735	18,143
Loans due in more than one year but not more than five years	88,151	88,340
Loans due in more than five years	244,789	263,531
	<u>351,675</u>	<u>370,014</u>

A mortgage of £107,500, which is secured on the Bannerdale Road property and has a variable interest rate, was taken out on 22 July 2019 at the point that the building was purchased. Included within Other loans is a secured loan of £212,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
Mission Partners	17,613	1,945	(29,079)	27,420	17,899
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	94,663	-	-	18,339	113,002
Growth Fund	-	-	-	1,500	1,500
	<u>117,276</u>	<u>1,945</u>	<u>(29,079)</u>	<u>47,259</u>	<u>137,401</u>

Mission partners - The Trustees have agreed to set aside 12.5% of the donations received during the year for World Mission outside Christ Church Endcliffe. This resulted in a transfer in of £27,895 from general funds in

The Quinquennial fund - The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the church building it occupies on a shared basis.

Property fund - The property fund represents the net book value of the property and the associated mortgage/ loans due.

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	Brought forward	Income Expenditure		Transfers	Carried forward
	£	£	£	£	£
<i>Mission Partners</i>	17,204	-	(27,486)	27,895	17,613
<i>The Quinquennial fund</i>	5,000	-	-	-	5,000
<i>Property fund</i>	-	-	-	94,663	94,663
	<u>22,204</u>	<u>0</u>	<u>(27,486)</u>	<u>122,558</u>	<u>117,276</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

15 Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
The Hollowford Trust	-	100	(100)	-	-
Mission Partners	100	600	(650)	-	50
Ministry	-	120	-	-	120
Property	9,093	1,350	-	-	10,443
Ministry Trainees	-	10,001	(3,273)	-	6,728
Sheffield Diocesan Board of Finance	-	500	(500)	-	-
Relief Fund	-	5,900	(2,700)	-	3,200
	<u>9,193</u>	<u>18,571</u>	<u>(7,223)</u>	<u>-</u>	<u>20,541</u>

The Hollowford Trust - a grant received to help with Covid 19 costs for young people's ministry

Mission Partners - monies received for Missionary Giving (Food Bank)

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased.

The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due.

Ministry Trainees - Monies received to support the financial costs of our ministry trainees

Sheffield Diocese - a grant for the purchase of streaming equipment

Relief Fund - monies donated by the church family to assist help those struggling financially as a consequence of Covid 19

Prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
<i>The Hollowford Trust</i>	<i>400</i>	<i>-</i>	<i>(400)</i>	<i>-</i>	<i>-</i>
<i>Mission Partners</i>	<i>-</i>	<i>150</i>	<i>(50)</i>	<i>-</i>	<i>100</i>
<i>Ministry</i>	<i>-</i>	<i>30</i>	<i>(30)</i>	<i>-</i>	<i>-</i>
<i>Property</i>	<i>-</i>	<i>30,343</i>	<i>-</i>	<i>(21,250)</i>	<i>9,093</i>
	<u><i>400</i></u>	<u><i>30,523</i></u>	<u><i>(480)</i></u>	<u><i>(21,250)</i></u>	<u><i>9,193</i></u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total 2019
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	£
Fixed assets	6,517	464,677	-	471,194
Current assets	112,280	24,399	20,541	157,220
Creditors: amounts falling due within one year	(25,243)	(18,735)	-	(43,978)
Creditors: Amounts falling due after more than one year	-	(332,940)	-	(332,940)
	<u>93,554</u>	<u>137,401</u>	<u>20,541</u>	<u>251,496</u>

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Notes to the financial statements - continued
For the year ended 31 December 2020

16 Analysis of net assets by Fund (cont)

Prior year

	Unrestricted Funds			Total 2019 £
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	
Fixed assets	4,640	464,677	-	469,317
Current assets	92,498	22,613	9,193	124,304
Creditors: amounts falling after more than one year	(11,298)	(18,143)	-	(29,441)
Creditors: amounts falling due within one year		(351,871)		(351,871)
	<u>85,840</u>	<u>117,276</u>	<u>9,193</u>	<u>212,309</u>

17 Transfers between funds

	Unrestricted Funds		Restricted Funds
	General Fund	Designated Funds	
Property			
Property purchase			-
Loans			-
Mortgage repayments	(9,339)	9,339	-
Loan repayments	(9,000)	9,000	-
	<u>(18,339)</u>	<u>18,339</u>	<u>-</u>
Mission Partners			
Mission allocation	(27,420)	27,420	-
	<u>(27,420)</u>	<u>27,420</u>	<u>-</u>
Growth Fund	(1,500)	1,500	
	<u>(1,500)</u>	<u>1,500</u>	<u>-</u>
<i>Prior Year</i>			
Property			
Property purchase	(443,427)	464,677	(21,250)
Loans	377,500	(377,500)	-
Mortgage repayments	(3,736)	3,736	-
Loan repayments	(3,750)	3,750	-
	<u>(73,413)</u>	<u>94,663</u>	<u>(21,250)</u>
Mission Partners			
Mission allocation	(27,895)	27,895	-
	<u>(27,895)</u>	<u>27,895</u>	<u>-</u>
	<u>(101,308)</u>	<u>122,558</u>	<u>(21,250)</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £3,722 (2019: £3118).

19 Operating Lease commitments

During the year the charity entered into non-cancellable operating leases for land and buildings occupied by the charity. Lease payments on this property are as follows:

	£
Payable within one year	8,000
Payable in one to two years	2,667
	<u>10,667</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2020

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2019 £
Income from								
Donations and legacies	231,356	-	18,571	249,927	223,156	-	30,523	253,679
Charitable activities	1,806	1,945	-	3,751	7,592	-	-	7,592
Investments	63	-	-	63	154	-	-	154
Total Income	<u>233,225</u>	<u>1,945</u>	<u>18,571</u>	<u>253,741</u>	<u>230,902</u>	<u>-</u>	<u>30,523</u>	<u>261,425</u>
Expenditure on								
Charitable activities	178,252	-	3,873	182,125	190,579	-	430	191,009
Mission support	-	29,079	3,350	32,429	-	27,486	50	27,536
Total Expenditure	<u>178,252</u>	<u>29,079</u>	<u>7,223</u>	<u>214,554</u>	<u>190,579</u>	<u>27,486</u>	<u>480</u>	<u>218,545</u>
Net income/(expenditure) before transfers	54,973	(27,134)	11,348	39,187	40,323	(27,486)	30,043	42,880
Transfers between funds	(47,259)	47,259			(101,308)	122,558	(21,250)	-
Net movement in funds after transfers	<u>7,714</u>	<u>20,125</u>	<u>11,348</u>	<u>39,187</u>	<u>(60,985)</u>	<u>95,072</u>	<u>8,793</u>	<u>42,880</u>
Total funds brought forward at 1 January 2019	85,840	117,276	9,193	212,309	146,825	22,204	400	169,429
Total funds carried forward at 31 December 2019	<u>93,554</u>	<u>137,401</u>	<u>20,541</u>	<u>251,496</u>	<u>85,840</u>	<u>117,276</u>	<u>9,193</u>	<u>212,309</u>