

WM FUNDERS NETWORK

England & Wales · Charity number 1173579

Details

Status Registered

Legal form CIO

Registered 2017-06-27

Register [View on the Charity Commission register](#)

Contact

Address C/o
109 Court Oak Road
Birmingham
B17 9AA

Phone 07980 555576

Email info@wmfn.org.uk

Website <http://www.wmfn.org.uk/>

Activities

Objects: THE OBJECT OF THE CIO IS TO PROMOTE EFFICIENCY AND EFFECTIVENESS IN THE CHARITABLE ACTIVITIES OF VOLUNTARY AND NOT-FOR-PROFIT ORGANISATIONS AND GRANT MAKING CHARITIES WORKING IN THE WESTMIDLANDS AND ITS ENVIRONS ("THE AREA OF BENEFIT") AND THE EFFECTIVE USE OF CHARITABLE RESOURCES FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY BY PROMOTING AND DEVELOPING GOOD PRACTICE IN THE MAKING OF CHARITABLE GRANTS BY EXCHANGING INFORMATION, KNOWLEDGE, EXPERTISE AND EXPERIENCE.

Activities: To promote efficiency and effectiveness in the charitable activities of voluntary organisations and grant making charities working in the West Midlands and the effective use of charitable resources for the public benefit in particular but not exclusively by promoting and developing good practice in the making of charitable grants by exchanging information, knowledge, expertise and experience.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,819	£26,062	-	-
2024-03-31	£22,783	£24,363	-	-
2023-03-31	£18,310	£18,078	-	-
2022-03-31	£19,846	£20,481	-	-
2021-03-31	£15,161	£21,685	-	-

Trustees

Name	Role	Appointed
Steven Simpson	Chair	2021-11-10
Carla Belle		2024-11-20
Debbie Pippard		2017-06-27
Kirsty Dyke		2025-11-25
Melinda Connelly		2017-06-27
Peter Cunnison		2022-11-16
Peter Hardisty		2019-11-14
Tina Costello		2020-12-01

WM FUNDERS NETWORK

England & Wales - Charity number 1173579

Accounts



WM Funders Annual Report 2024-25

1.0 Reference Information

Charity Name WM Funders Network

**Charity Registration
Number** 1173579

Principal Office Hollingworth House
109 Court Oak Road
Harborne
Birmingham
B17 9AA

Trustees Steven Simpson (Chair) apt. November 2024
Melinda Connelly apt. November 2022
Tina Costello apt. November 2023
Peter Cunnison apt. November 2022
Peter Hardisty (Treasurer) apt. November 2022
Wesley Lovett apt. November 2023
Debbie Pippard apt. November 2022
Pauline Roche apt. June 2022 – retired November 2024
Stuart Ashmore apt. November 2024
Carla Belle apt. November 2024
Sophie Tobin apt. November 2024

**Person of Significant
Control** Dipali Chandra Secretariat

Bank Lloyds Bank
32-24 Alcester Road South
Kings Heath
Birmingham
B14 7PU

**Independent Verifier
Of These Accounts** Nick Wallace

2.0 Introduction

This period marked the first year of WMFN's refreshed three-year strategy (2024-27), developed following in-depth consultation with members and stakeholders. The new strategy refocuses WMFN's priorities into a leaner, more purposeful programme of work – focused on four key thematic pillars that underpin its work: Equity in funding; environmental sustainability; data, evidence and digital innovation and strengthening funder collaboration for impact.

The lives of citizens continue to be impacted by the rising cost of living, exacerbated by the continued global crises of the Russian invasion of Ukraine, conflict in the Middle East and wider geopolitical and international trade uncertainty. Though there has been a change in government, there continues to be civil unrest with areas of the country where communities remain divided and continued lack of public confidence in leadership of key institutions. This continues to create a challenging environment for the not-for-profit sector and the grant-making sector as a whole.

Despite these challenging times, the Network and its members remain committed to their vital role in the region, as evidenced by the work we have undertaken. This would not be possible without the ongoing support of our members, the dedicated voluntary time contributed by our Trustees, Ambassadors and the invaluable assistance of our funders and sponsors, led by the Network's Secretary.

The Trustees consider that the following report and statements for the year ending 31st March 2025 meet the statutory reporting requirements as detailed in the Charities Act 2011.

3.0 Background and Context

West Midlands Funders Network (WMFN) was established as a charitable incorporated organisation (CIO) in June 2017 to continue the work of Charitable Trusts West Midlands an organisation that existed for over forty years.

We are a cross-sector network of people and organisations who give funding to charities, voluntary organisations and community projects in the West Midlands. We work with trusts and foundations, local authorities, lottery funders and corporate investors, helping them to use their resources efficiently and effectively to support local communities of place and interest.

4.0 Governance

The Network has up to 12 trustee posts, 10 of which are currently filled. Trustees serve a 3-year term and can be re-nominated as a Trustee for up to three 3- year terms. Trustees meet 4 times a year to consider the strategic, financial and operational performance of the organisation, the management of risk and other matters necessary. The trustees ran two sub-groups during the year: Programme Planning committee that consider, plans and evaluates the programme of activities, and a National Funders sub-group that shares their regional

approach to grant-making in the region, directed by their nationally agreed strategies, where there might be opportunities for learning and collaboration. Both committees during the year reported to the main board of Trustees at each meeting.

The Trustees have commissioned a secretariat service to provide day to day management of the Charity. This includes clerking the Board of Trustees, acting as the first line of contact with organisation's members and, most importantly, the day-to-day delivery of the strategic priorities, programme of work, as prescribed by the sub-committees and Board of Trustees.

Induction and Training of new Trustees

New Trustees are recruited from within the organisation's membership or the wider funding sector. After an interview with the Chairperson and Secretary, new trustees receive an induction from the Secretary that outlines the work of the organisation as well as sharing an information pack comprising key policies and procedures, constitution, latest annual report and end of year accounts, management accounts and the organisation's latest strategic plan.

5.0 Risk

The organisation has a risk register that is updated at least twice throughout the year but more frequently if circumstances demand it. Risks are assessed on the basis of their likelihood (scored 1 to 3 with 1 less likely and 3 almost certain) and their impact (scored 1 to 3 with 1 being minimal impact and 3 being maximum impact). The likelihood score is then multiplied by the impact score and then the impact score is added to the total to arrive at an overall risk score that balances the probability and effect of any risks.

In 2024-25 the risk scoring greater than 7 were:

- Reduction of core grants (score 12)
- Reduction of sponsorship and support in kind (score 12)
- Reduction of trustees and increased skills gaps and availability (score 12)
- Downturn in the economy (score 12)
- International emergencies, global pandemics, terrorism/war leading to disruption of business (score 9)
- Dependency on key contractors for services (score 8)

All identified risks have mitigation strategies based around first preventing the issue and then mitigating its impact.

6.0 Objectives and Activities

The object of the Charity as stated in the Network's constitution as a CIO is to promote the efficiency and effectiveness in the charitable activities of voluntary and not-for-profit organisations and grant making charities working in the West Midlands and its environs (Area

of Benefit) and the effective use of charitable resources for the public benefit in particular but not exclusively by promoting and developing good practice in the making of charitable grants by exchanging information, knowledge, expertise and experience.

The current strategic plan's objectives:

Increase skills, knowledge and expertise among funders and others with an interest in civil society

- Establish WMFN as the 'go to' organisation for networking and sharing learning and information about issues of relevance to funding civil society
- Convene and co-ordinate opportunities for encouraging joined up approaches that work towards improving the lives of people living in the WM
- Build a financially robust organisation with multiple sources of income that will allow us to sustainably to secure the resources we need to deliver the
- above.

During the year, this has been translated into the following:

- 1) Increasing knowledge, understanding, skills and expertise among funders and others with an interest in civil society that is underpinned by the key thematic pillars.
- 2) Establishing WMFN as the 'go to' organisation for networking and sharing learning and information about issues of relevance to funding civil society
- 3) Convening and co-ordinating opportunities for encouraging joined up approaches that work towards improving the lives of people in the WM

WMFN is a membership organisation. Grant makers, and others that award money to civil society organisations pay a membership subscription in order to attend and participate in events run by the Network. Membership subscriptions are based on the amount of money a member awarded as grant income as reflected in the last set of end of year accounts, with those who awarded more paying a larger subscription fee. Under this model those larger organisations do subsidise the membership of smaller members to some extent.

7.0 Achievements and Performance

In this financial year the organisation has held or co-hosted 9 events with 300 booked to attend and 288 people attending (instances of attendance) with a 96% return on bookings. Membership of the Network has slightly increased to 48 organisation members (an increase of 2 on the previous year and one member left) made up of over 90 individuals of Trustees, panel members and staff. Since contracting a marketing and communications consultant, the Network has seen Annual conference engagement grow from the previous year by 25%. Total website visits grew by 43% and unique website visitors grew by 47% from the previous year. The members newsletters campaigns have reduced as part of the Network's strategy to shift to fewer, higher-quality outputs. Open rates have stayed strong at 36–45%, while click rates have remained steady at 4%. Fewer sends, better targeting, and stronger relevance are delivering higher-value engagement from our member communications.

Without the continued member subscriptions, support of funders: Barrow Cadbury Trust, Limoges Trust, Owen Family Trust, resources in kind and sponsorship from Charity Bank, Rathbones, Brewin Dolphin, Heart of England Community Foundation, this would not be possible.

From tackling the big debates in funding practice to exploring the emerging frontiers of AI, the past year has been one of energy, experimentation, and shared learning for members and wider stakeholders. Across a packed calendar of member roundtables, workshops, briefings and our flagship annual conference, members came together to exchange insights, and practice, challenge assumptions, improve learning and strengthen its connection with wider stakeholders that operate in the region.

Learning Together, Acting Together

Our members roundtable exchanges – held in April, July, October, and January – continued to be a cornerstone of the Network with on average 14 members attending. These sessions saw members share updates on strategies, grant programmes, and sector-wide challenges. From the implications of Birmingham City Council's budget crisis to updates on the National Lottery Community Fund's 10-year strategy, these gatherings have been spaces for honest discussion and mutual support. In April, attention turned to the local authority's Section 114 notice and the funding implications for the region's VCSE sector, while October's exchange with IVAR unpacked how funders can become genuine learning organisations. January's session brought the National Emergencies Trust into conversation with members about inclusive funding and supporting communities in times of crisis.

Data in Action

May's hands-on workshop with Birmingham City Observatory and the Digital Neighbourhood Network Scheme (NSS) bridged the gap between open data and practical funding decisions. Members, data analysts, and policy practitioners worked together to tackle real-world questions: from mapping cold spots in service provision to understanding the socio-economic profile of women in East Birmingham. The event underlined a growing appetite among funders to use data more creatively – and more collaboratively.

Annual Conference 2024: Participatory Grant-Making

Our June conference brought nearly 100 delegates together to dive deep into participatory grant-making – a growing movement that hands decision-making power to those with lived experience. Case studies, including the Phoenix Way Programme, Birmingham City Council's Neighbourhood Development and Support Unit, Sported, Smallwood Trust and The Edge Fund highlighted how this approach can challenge entrenched power structures in funding. The message was clear: done well, participatory methods can make funding more equitable, responsive, and rooted in community priorities.

Hot Topics and Emerging Practice

Throughout the year, WMFN provided space to tackle urgent and emerging themes. July's meeting explored environmental justice. In November, members turned their attention to Artificial Intelligence with Adapta Consulting, weighing its potential benefits against ethical, accessibility, and environmental concerns. The session revealed both curiosity and caution – and confirmed the need for sector-wide guidance. In February, a legal masterclass with Higgs LLP clarified the differences between grants, gifts, and contracts, and the fiduciary responsibilities that trustees must navigate. And in March, our place-based funding workshop gathered some of the UK's leading funders to examine how local partnerships can drive systemic change.

The WM Funders Network continues to expand its connections with national and regional stakeholders and other infrastructure bodies, aligning with its mission to support members in making wider connections and enhancing their grant-making effectiveness.

This has been a year of shared purpose. Whether unpacking complex legal duties, trialling participatory models, or exploring the data that underpins better decisions, WMFN's work in 2024–25 reflected our members' shared commitment to collaboration, learning, and improving the impact of funding across the West Midlands.

8.0 Commentary on the Accounts

The organisation has had a successful financial year with a budgeted surplus; as of end of year this was £7,757, far better than the budgeted deficit of £1,534. The important detail to observe however, is that the organisation has moved away from accrual accounts, returning to payments and receipts accounting. This meant that £3,123 of subscription income that could not be reported in the previous year's accrued accounts must now be entered into restated accounts for that period. As a result, the previous year's accounts now show a surplus of £1,543 rather than the earlier reported deficit of £1,580.

In addition, two grants from one donor were paid within the same year (one near the year-start and the other near year-end), constituting two years' grants, but now reported in the payments and receipts accounting period.

The organisation's membership (both numbers and income) has remained reasonably steady, and despite recording two payments from one donor, when the later of these is deducted there is an increase in the amount the organisation received from other trusts (£4,700 more) and sponsorship (£3,500 more). As a result of the move away from accrual accounts, income reported increased significantly by £11,036 to £33,819. The year's income was comprised of £19,200 in grants and donations, £4,000 in sponsorship, £8,533 in membership subscriptions and £2,086 in event income.

All income was generated in the UK and the organisation did not receive any funds from any overseas entities.

Expenditure increased to £26,062, a small increase of £1,699 on the previous year. This was in part due to an increase in the amount spent on marketing and communications and a budgeted rise in secretariat costs, however, costs related to the Annual Conference were £2,756 representing a cost reduction of £812.

9.0 Reserves

The trustees still assert it is prudent to hold 3 months' operating costs in reserve (c.£5,400). The trustees also wish to ensure that the charity always holds one month's secretariat costs in cash at all times (£1,800). As of 30th March 2025, the charity was holding £17,175 in cash which is significantly above the reserve aspiration.

10. Public Benefit

The Trustees of the charity have given due regard to the Charity Commission's guidance regarding public benefit. No individuals have benefited directly from the organisation's activities; however, the public has benefited from the organisation's efforts to improve the quality and effectiveness of grant making in the West Midlands. In 2024-25 this public benefit is derived from the efforts the organisation has made to share best practice regarding the equality, diversity and inclusion in accessing funding opportunities; global climate change and environmental challenge, responding to national emergencies, access and use of data and information to inform where funding is needed the most, and applying good practice in funding learnt from participatory grant making approaches that involve those with lived experience of the issues and the continuing impact of the cost of living crisis.

11. Related Parties

No Trustees benefited from their relationship to the CIO and no payments were made to trustees excepting any expense reimbursement once legitimate expenditure has been defrayed and evidenced.

12. Future Plans

The charity now has a comprehensive plan for the next three years. This plan focuses on delivering a smaller number of higher quality events for members while diversifying and increasing the charity's income.

2025

Though the charity planned to deliver four high quality events a year from April 2024 that are, in effect, half day conferences. This has been possible, due to unsuccessful bids to secure

funding to finance its delivery – in particular, covering the marketing and communication costs. The charity will continue to develop the traditional format of the members round table discussions but look at timely opportunities to reflect spotlight important Government policy direction on social issues that many members prioritise through their funding programmes. A follow-up to the November workshop on Funding and AI will be the focus of WMFN 2025 annual conference.

The charity plans to investigate ways of opening new and maximising existing income streams by refining its sponsorship offer, implementing a voluntary excess donation scheme and comparatively reviewing its subscription rates.

We will endeavour to secure conference venues that are both more cost effective and linked to disadvantaged communities across the West Midlands or relevant to conference focus. Trustees plan to invest any new funds raised or released in enhanced marketing and communications that will allow us to grow the charity's profile.

2025 and Beyond

As funding to enhance Network's marketing and communications is secured, Trustees will seek to develop more richer content for its news updates and create informative and resource filled follow-ups to events, as the 'go to' organisation for networking and sharing learning and information about issues of relevance to funding civil society.

Signed on behalf of the Board of Trustees by



Steven Simpson
Chairperson

West Midlands Funders Network Annual Accounts

For the Year Ending 31st March 2025

	This Year (2025).		Last Year (2024)	
Receipts (Income)				
Allocation Membership Subscriptions	£	8,533.00	£	13,651.00
Event Income	£	2,085.67	£	2,455.00
Donations from Other Trusts	£	19,200.00	£	9,300.00
Sponsorship	£	4,000.00	£	500.00
Bank Interest	£	0.12	£	0.12
Total	£	33,818.79	£	25,906.12
Payments (Expenditure)				
Secretariat Costs	£	20,720.00	£	19,120.00
Postage and Stationery Costs	£		£	17.97
Travel Costs	£	74.85	£	104.14
Memberships and Subscriptions	£	-	£	
Marketing and Consultancy	£	2,511.00	£	1,552.93
Events Costs	£	2,756.39	£	3,568.20
Total	£	26,062.24	£	24,363.24
Surplus (Deficit) for the year	£	7,756.55	£	1,542.88
Total Cash at Bank at year end	£	17,175.22	£	9,418.67

West Midlands Funders Network Balance Sheet

For the Year Ending 31st March 2025

	2025	2024
Accrual for Income paid in advance	£ -	£ 3,123.00
Cash in the bank and at hand	£ 17,175.22	£ 9,418.67



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
WM Funders Network

No (if any)
1173579

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/04/2024		31/03/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, grants and gifts	19,200	-	-	19,200	9,300
Membership subscriptions and sponsorships which are in substance donations	8,533	4,000	-	12,533	13,651
Other	2,086	-	-	2,086	2,955
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,819	4,000	-	33,819	25,906
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,819	4,000	-	33,819	25,906
A3 Payments					
Advertising, marketing, direct mail and publicity	2,511	-	-	2,511	1,571
Secretariat costs	16,720	4,000	-	20,720	19,120
Event costs	2,756	-	-	2,756	3,568
Travel costs	75	-	-	75	104
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	22,062	4,000	-	26,062	24,363
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	22,062	4,000	-	26,062	24,363
Net of receipts/(payments)	7,757	-	-	7,757	1,543
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	9,419	-	-	9,419	7,876
Cash funds this year end	17,176	-	-	17,176	9,419

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash funds, as of year end	17,176	-	-
		-	-	-
		-	-	-
	Total cash funds	17,176	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	N/A	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	N/A			
B4 Assets retained for the charity's own use	N/A			
B5 Liabilities	N/A			
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	[Signature]	Gemma Simpson	25/11/25	
	[Signature]	Peter Hardisty	25/11/25	

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

WM Funders Network

On accounts for the year ended

31.3.25

Charity no
(if any)

1173759

Set out on pages

Set out on page 9 of the Trustees Annual Report 24-25 and pages 1 and 2 of the accompanying CC16a.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

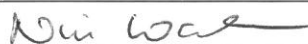
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

21/11/25

Name:

Nick Wallace

Relevant professional qualification(s) or body (if any):

Address:

58 Mossfield Road

Kings Heath Birmingham B14 7JB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

WM FUNDERS NETWORK

England & Wales - Charity number 1173579

Accounts



WM Funders Annual Report 2023-24

1.0 Reference Information

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Number** 1173579

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Stuart Ashmore apt. April 2021

**Person of Significant
Control** Dipali Chandra Secretariat

Bank Lloyds Bank
32-24 Alcester Road South
Kings Heath
Birmingham
B14 7PU

**Independent Verifier
Of These Accounts** Nick Wallace

2.0 Introduction

While for many, the COVID-19 pandemic is now a distant memory, its financial, social, and geopolitical consequences continue to create a challenging environment for the charity and the grant-making sector as a whole.

We are currently navigating a cost-of-living crisis characterised by high inflation and rising energy bills, exacerbated by the Russian invasion of Ukraine and escalating conflict in the Middle East. An unstable government has fostered economic uncertainty, resulting in increased civil unrest and a growing lack of public confidence in leadership. As this has unfolded, the WM Funders Network's three-year strategy was reaching its conclusion, providing an opportunity for our Trustees to reflect on the significant issues facing communities across the West Midlands, assess our outcomes and impact during this period, and consider our strategic priorities for the next three years.

Despite these challenging times, the Network and its members remain committed to their vital role in the region, as evidenced by the work we have undertaken. This would not be possible without the ongoing support of our members, the dedicated voluntary time contributed by our Trustees, and the invaluable assistance of our funders and sponsors, facilitated by the Network's Secretary.

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that considers the organisation's approach to securing grants, donations and sponsorship. Both committees during the year reported to the main board of Trustees at each meeting.

The Trustees have commissioned a secretariat service to provide day to day management of the Charity. This includes clerking the Board of Trustees, acting as the first line of contact with organisation's members and, most importantly, the day-to-day delivery of the strategic priorities, programme of work, as prescribed by the sub-committees and Board of Trustees.

4.1 Induction and Training of new Trustees

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All identified risks have mitigation strategies based around first preventing the issue and then mitigating its impact.

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not exclusively by promoting and developing good practice in the making of charitable grants by exchanging information, knowledge, expertise and experience.

During the year, this has been translated into the following overall strategic aims:

- To promote good practice in grant making
- To promote efficiency and effectiveness of voluntary and not-for-profit organisations in the West Midlands

We do this by:

- 1) Increasing knowledge, understanding, skills and expertise among funders and others with an interest in civil society
- 2) Establishing WMFN as the 'go to' organisation for networking and sharing learning and information about issues of relevance to funding civil society
- 3) Convening and co-ordinating opportunities for encouraging joined up approaches that work towards improving the lives of people in the WM

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In this financial year the organisation has held or co-hosted 10 events with 300 booked to attend and 266 people attending (instances of attendance) with an 89% return on bookings. Membership of the Network has slightly increased to 47 members (an increase of 2 on the previous year).

During the year, four Members Roundtable Exchanges (chaired by a Board member) were held that followed the Board of Trustees meetings. The Exchanges are open to all members to set the agenda by bringing agenda items on strategy and programme updates, insights from funders research, programme evaluations, sharing regional intelligence or good practice or seeking advice from peers on policy and practice. Attendance on average has been 14 members.

Early on in the year, members came together to review progress on Equality, Diversity and Inclusion (EDI) since the 2021 Annual Conference. It was an opportunity to share how funders were embedding an EDI lens in their funding approach and sharing any tools, resources and practice used. Led by member, Carla Belle, Birmingham City Council member, particular areas of progress made were on the make-up of governance and grant decision making panels,

application assessments, improvements in monitoring the distribution of grants in the region and identifying EDI gaps.

In June, a themed members exchange was held on the funders response to increasing applications from social enterprises and CICs. Members took the opportunity to share their experience of applications, policy and practice in responding to applications. Two main concerns emerged from the discussion: the growing number of organisations that have set up as a CIC where the legal structure was inappropriate for their purpose, activities and aspirations, and the lack of appropriate guidance and information that enable groups of people to make an informed choice on the most appropriate legal structure and governance.

The Network held a review on members progress in July on embedding a sustainability and environmental lens to funding approaches, following the 2022 annual conference held on this theme. Though bookings were high, attendance was low. It was evident that the rate and level of progress was varied. This was also an opportunity for funders to hear the outcome of a recent court case (Butler-Sloss and others V Charity Commission and another) on responsible investment. With updated Charity Commission guidance now in place, legal expert Shivaji Shiva, VWV shared what this means for Charities and an existing approach to investment policy. In response to the outcome of the legal case, independent charity investment consultant Max King of Epoch Consulting, shared his thoughts and experience on best practice on either a traditional exclusionary approach, or engagement with their investments or incorporating environmental, social and governance factors to be more impact focused.

A data Insights seminar was held in November, chaired by Board member, Pauline Roche, and was very well attended. Si Chun Lam, Head of Research, Intelligence and Inclusive Growth, WM Combined Authority provided an overview of the current and developing data research, sharing and insights ecosystem in the WM. Richard Smith, Head of Insights, Policy and Strategy, Birmingham Research Observatory and Joe Merriman, Senior Lead, Community Health, Birmingham City Council shared insights from ONS and service data insights and health inequalities insights respectively. Members feedback was positive with a keen interest for a more 'hands on' workshop to look at different data sets for Birmingham that would help to inform funding priorities. This was followed up with an event in May 2024.

This year's Annual Conference focused on what funders had learnt from the pandemic years. Held at the Midlands Arts Centre in June 2023, the Conference, chaired by Tina Costello, Board member and CE, Heart of England Community Foundation, focused on sharing positive policy and practice changes made by funders and VCSE in response to the social issues and priorities raised during the pandemic years; which positive changes needs to be built upon, and what are shared key priorities for funders and VCSE to work on to embed positive responses to the needs of different communities of interest and place. IVAR's 8 pillars that underpin a 'trusting and open' relationship was the framework used to consider what policy and practice needs to be embedded. Multi-year funding and unrestricted funding to the VCSE was seen as important for planning and remaining flexible and responsive. Proportionate

monitoring and reporting requirements relating to the size of grant and a shared understanding of what partners want to learn from outcomes and impact evidence. Rebalancing of power between funders and the VCSE. Identifying opportunities where joining up or collaborations can make a positive difference to communities of interest and place most in need.

The WM Funders Network continues to expand its connections with national and regional stakeholders and other infrastructure bodies, aligning with its mission to support members in enhancing their grant-making effectiveness.

This year marked the conclusion of the Network's three-year strategy. A strategic review was conducted in the third quarter, and findings were shared at the Board level, culminating in a draft of the next three-year strategic plan presented at the Annual General Meeting in November 2023. The outcome of the strategic review consisted of a trustee skills audit; analysis of members' questionnaire survey including in depth interviews with a selected number of members reflecting the Network's diversity of members; interviews using a topic guide with wider stakeholders that had worked with the Network, and a summary of the socio-economic context during the period that civil society organisations and funders had been operating in. The members survey results showed members continue to value the networking opportunities between members and wider stakeholders, sharing experience, knowledge and information, and peer support and advice.

The process to consider the learning and findings was facilitated by an external consultant in September 2023 by Trustees and Secretary and how it would shape the Network's next 3-year strategy. The key areas considered were:

- Programme of Activities: Streamlining events to focus on larger, multi-purpose gatherings while maintaining a hybrid approach of in-person and online participation.
- Marketing and Communications: Developing a consistent marketing and communications strategy to enhance the Network's profile and engage potential funders and sponsors.
- Financial Model: Advancing a mixed-income model comprising membership subscriptions, sponsorships, and in-kind contributions from members and corporations.
- Governance and Operations: Ensuring the Board of Trustees reflects the diversity of its members and establishing suitable methods to measure outcomes within available resources.

These will be reflected in the next 3-years annual work programme.

8.0 Commentary on the Accounts

The organisation has had a successful financial year, performing well against budget expectations. This year's budget forecast a deficit of £2,083, which, through careful cost control, was reduced to an actual deficit of £1,580.

While any deficit can be concerning, it is important to note that this figure reflects the charity's spending of accrued restricted funds on organisational development.

Income increased by £2,273, totalling £22,783 compared to the previous year. This rise was primarily due to a significant boost in membership, despite a decrease in funding received from other trusts and sponsorship. The year's income comprised £9,800 from grants, donations, and sponsorship, £10,528 from membership subscriptions, and £2,455 from event income.

Expenditure for the period rose to £24,363, marking an increase of £6,285 over last year's figure of £18,077. Notably, £2,520, or 40% of this increase, is attributed to higher costs associated with the charity's secretary. It is worth mentioning that secretariat costs overall have increased by only 15%, as fees had remained largely static in preceding years.

The remaining increase in expenditure can be attributed to higher venue costs for the charity's annual conference and an increase in marketing support expenses. The organisation is actively seeking more cost-effective venue options for future years.

During the preparation of this year's Annual Financial Statements and Trustees' Annual Report, the trustees identified an error in the previous year's accounts. Accrual values for the period from 1 April 2022 to 31 March 2023 included £4,800 of grant income that should have been recorded for 2023/24. Conversely, it was also discovered that the 2022/23 accounts did not include £7,000 of grant income paid in March 2022 for activities occurring in 2023.

As a result, the previous year's accounts have been restated in the accompanying statements, increasing the 2022/23 surplus from £232 to £2,432.

All income was generated within the UK, and the organisation did not receive any funds from overseas entities.

At the end of the year, the organisation held £9,418 in cash.

9.0 Reserves

The trustees still assert it is prudent to hold 3 months' operating costs in reserve (c.£4,800). The trustees also wish to ensure that the charity always holds one month's secretariat costs in cash at all times (£1,600). As of 30th March 2023, the charity was holding £9,418 in cash.

10. Public Benefit

The Trustees of the charity have given due regard to the Charity Commission's guidance regarding public benefit. No individuals have benefited directly from the organisation's activities however, the public has benefited from the organisation's efforts to improve the quality and effectiveness of grant making in the West Midlands. In 2023-24 this public benefit is derived from the efforts the organisation has made to share best practice regarding the equality, diversity and inclusion in accessing funding opportunities; global climate change and environmental challenge, access and use of data and information to inform where funding is needed the most, and applying good practice in funding learnt from the pandemic years to future priorities, such as impact of the cost of living crisis.

11. Related Parties

No Trustees benefited from their relationship to the CIO and no payments were made to trustees excepting any expense reimbursement once legitimate expenditure has been defrayed and evidenced.

12. Future Plans

The charity now has a comprehensive plan for the next three years. This plan focuses on delivering a smaller number of higher quality events for members while diversifying and increasing the charity's income.

2024

The charity will begin to deliver four high quality events a year from April 2024 that are, in effect, half day conferences. The charity will also develop the traditional format of round table discussions to ensure they are funder led and organised/chaired by a trustee.

The charity plans to investigate ways of opening new and maximising existing income streams by refining its sponsorship offer, implementing a voluntary excess donation scheme and comparatively reviewing its subscription rates.

We will endeavour to secure conference venues that are both more cost effective and more connected to disadvantaged communities across the West Midlands and we intend to invest any new funds raised or released in enhanced marketing and communications that will allow us to grow the charity's profile.



2025 and Beyond

The charity will develop a series of data rich quarterly newsletters and event updates that will follow the four major events from April 2025 onwards that will include enhanced market and communications input and help to establish the charity as the 'go to' organisation for networking and sharing learning and information about issues of relevance to funding civil society.

Signed on behalf of the Board of Trustees by

Steven Simpson
Chairperson

Note 29

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

During the preparation of this year's Annual Financial Statements and Trustees' Annual Report for the organisation's AGM, the trustees identified an error in the previous year's accounts. Accrual values for the period from 1 April 2022 to 31 March 2023 included £4,800 of grant income that should have been recorded for 2023/24. Conversely, it was also discovered that the 2022/23 accounts did not include £7,000 of grant income paid in March 2022 for activities occurring in 2023.

As a result, the previous year's accounts have been restated in the accompanying statements, increasing the 2022/23 surplus from £232 to £2,432, and the income across the year has been correctly restated.

As a result, the officers of the charity have decided to no longer submit accrual accounts, and will return to receipts and payments accounting (thus utilising the CC16 pack). The charity is not likely to exceed the £250k threshold; if it were the charity will again use accrual accounting.

WM FUNDERS NETWORK

England & Wales - Charity number 1173579

Accounts

Annual Report of the Trustees

Author: Steven Simpson, Chair

Date: 13th November 2023

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1.0 Reference information

Charity Name	WM Funders Network
Charity Registration Number	1173579
Principal Office	Holligworth House 109 Court Oak Road Harborne Birmingham B17 9AA
Trustees	Steven Simpson (Chair) apt. November 2021 Melinda Connelly apt. June 2017 Tina Costello apt. December 2020 Peter Cunnison apt. November 2022 Peter Hardisty apt. November 2019 Wesley Lovett apt. January 2023 Debbie Pippard apt. June 2017 Pauline Roche apt. June 2017 Austin Rodriguez apt. December 2020 Stuart Ashmore apt. April 2021
Persons of Significant Control	Dipali Chandra, Secretariat
Bank	Lloyds Bank 32-34 Alcester Road South Kings Heath Birmingham B14 7PU
Independent Verifier of These Accounts	Nick Wallace

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2.0 Introduction

As we emerged from a series of Government restrictions in response to COVID-19, we faced a cost of living crisis marked by high inflation and rising energy bills that have been impacted by the Russian invasion of Ukraine. At the same time Government leadership changed three times creating a climate of economic uncertainty. Our programme of events looked to reflect some of the important issues facing communities of place and interest in the West Midlands.

It is always challenging to operate in interesting times and even more so this year the organisation is indebted to its trustees who give up their time to chart a course through stormy seas as well as chair some of the sessions delivered, our funders and sponsors who make our vital work possible and most importantly to Dipali Chandra the organisation's Secretary who organises and delivers most of the programme of activities.

The trustees consider that the following report and statements for the year ending 31st March 2023 meet the statutory reporting requirements as detailed in the Charities Act 2011.

3.0 Background and Context

West Midlands Funders Network (WMFN) was established as a charitable incorporated organisation in June 2017 to continue the work of Charitable Trusts West Midlands an organisation that had existed for over forty years.

The organisation works to enhance the effectiveness and efficiency of grant making in the West Midlands through sharing information, networking and, where appropriate, encouraging joined up approaches to funding challenges.

4.0 Governance

The organisation was incorporated in June 2017 as a Charitable Incorporated Organisation (CIO).

The organisation has up to 12 trustee posts, 10 of which are currently filled. Trustees meet 4 times each year.

The trustees meet as a board 4 times each year to consider the financial performance of the organisation, the management of risk and any other matters necessary. The trustees have also formed two subcommittees; a Programme Planning committee that considers, plans and evaluates the programme of activities and an Income Generation Committee that considers the organisations approach to securing grants and donations and sponsorship. Both committees report to the main board at each meeting. Through this structure the strategic direction of the organisation is the responsibility of the Trustees.

The trustees have commissioned a secretariat service to provide day-to-day management of the charity. This includes clerking the board of trustees, acting as first line of contact with the organisation's members and, most importantly, the day-to-day delivery of the events prescribed by the programme planning subcommittee.

4.1 Induction and Training of new Trustees.

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New trustees are recruited from within the organisation's membership or the wider funding sector. After an interview with the Chairperson and Secretary new trustees receive an induction from the Secretary that outlines the work of the organisation as well as sharing an information pack comprising key policies and procedures, management accounts, last year's accounts and the organisations strategic plan. Finally, trustees complete a declaration of eligibility to serve.

5.0 Risk

The organisation has a risk register that is updated at least twice throughout the year but more frequently if circumstances demand it. Risks are assessed on the basis of their likelihood (scored 1 to 3 with 1 less likely and 3 almost certain) and their impact (scored 1 to 3 with 1 being minimal impact and 3 being maximum impact). The likelihood score is then multiplied by the impact score and then the impact score is added to the total to arrive at an overall risk score that balances the probability and effect of any risks.

In 2022/23 the risk scoring greater than 7 are:

- Reduction of core grants (score 12)
- Reduction in the number of trustees leading to skills gaps (score 12)
- Downturn in the economy (score 12)
- International emergencies leading to disruption of global business (score 9)
- Dependency on key contractors for services (Score 8)

All identified risks have mitigation strategies based around first preventing the issue and then mitigating its impact.

6.0 Objectives and Activities

The object of the Charity as stated in the Trust constitution as a Charitable Incorporated Organisation (CIO) is to promote efficiency and effectiveness in the charitable activities of voluntary and not-for-profit organisations and grant making charities working in the West Midlands and its environs ("the Area of Benefit") and the effective use of charitable resources for the public benefit in particular but not exclusively by promoting and developing good practice in the making of charitable grants by exchanging information, knowledge, expertise and experience.

This has been translated into the following overall strategic aims:

- 1) To promote good practice in grant making
- 2) To promote efficiency and effectiveness of voluntary and non-profit organisations in the West Midlands

We do this by:

- 1) Increasing skills, knowledge and expertise among funders and others with an interest in civil society
 - 2) Establishing WMFN as the 'go to' organisation for networking and sharing learning and information about issues of relevance to funding civil society
-

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- 3) Convening and co-ordinating opportunities for encouraging joined up approaches that work towards improving the lives of people living in the WM

WMFN is a membership organisation. Grant makers, and others that award money in the Civil Society sector pay a membership subscription in order to attend and participate in events run by the organisation. Membership subscriptions are based on the amount of money a member awarded in grants last year with those who awarded more paying a larger subscription fee. Under this model those larger organisations do subsidise the membership of smaller organisations to some extent.

7.0 Achievements and Performance

In this financial year the organisation has held or co-hosted 13 events with 385 people attending (instances of attendance). Membership of the organisation has increased slightly with 45 organisational members (an increase of 2 on the previous year).

One of the early events in the year was on reviewing funders' progress on Equality, Diversity and Inclusion (EDI) since the 2021 Annual Conference. It was an opportunity to hear from funders that participated on the opportunities and challenges in making progress, any tools used that were effective in moving forward and learning from what worked and didn't work, led by member, Carla Belle. Particular areas of progress were on application assessments, improvements in monitoring the distribution of grants in the region and using this to identify EDI gaps. Some had considered the make-up of Boards and decision making panels and how well that reflected the diversity in the region.

The COP26 Summit in 2021 and the growing global environmental and sustainability movement was an important reminder of how much more needs to be done to protect our planet. The 2022 Network conference was a focus on the important synergies between sustainable development and social justice and the role of funders in bringing together social and environmental concerns that are root causes of ill health, poverty, disadvantage, and delivering inclusive economic benefits and positive social change. The 2-day conference brought funders together to improve knowledge and understanding of the key causes and impact of climate change and environmental issues, changes and solutions to tackling this at a local level, improving knowledge on operational changes of funders and the wider VCSE sector to reduce the organisational carbon footprint, and explore and share good practice in embedding a sustainability lens in the priorities and processes of funding programmes. Jane Cabutti, Environmental Funders Network was a keynote presenter that defined the current pressing climate change and environmental issues that we face. Key presenters from WMCA (Cheryl Hiles and Claire Spencer) and Local Authorities Andrew Greenall and Ann-Marie Attfield Solihull MBC) reflected on the strategic and operational priorities to tackle climate change and sustainability in the WM and where the gaps in funding lay in supporting the VCSE sector playing its role in tackling climate change and achieving equitable outcomes for its beneficiaries. A range of funders from across the UK shared their current journey in strengthening policy and practice to address climate change that builds a better future for everyone. Small Trusts such as the Saintbury Trust and Cole Charitable Trust shared their investment policy approach. Power to Change and Foundation Scotland shared how they were embedding an environmental lens in their grant making programmes. Phil Beardmore, Environmental Leadership Coach shared some of the tools and resources that can support the VCSE in improving their carbon footprint and NLCF shared the learning from their sustainability funding programme for third sector organisations. A framework for

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funders to use in integrating a sustainability agenda in their work was presented by Nick Perks – Funders Commitment to Climate Change. Specific tools, guidance and resources were shared and demonstrated to support funders in assessing where they are in their journey on embedding a climate change agenda.

In the summer, the Network continued with a particular event on increasing funders' understanding of financial exclusion due to the cost of living crisis. Turn2Us was invited to share the learning from their casework and grant making nationally and in the region. The idea of a common application form was raised again as a potential idea to reduce the time spent by applicants in making various applications to several funders. This was followed by a November event, working closely with Birmingham Voluntary Service Council, on a city-wide event that looked at a range of issues impacted by the cost of living crisis and the role of the VCSE and funders working together to address this. Many of the funders that operate in the region have thematic programmes that are not specifically focused on climate or environmental issues but have been considering how a sustainability lens in grant programmes can support VCSE organisations to tackle their carbon footprint and those of their clients.

The quarterly members roundtable exchanges, where members set the discussion by putting forward agenda items continued. These looked at updates on funders programmes responding to the cost of living crisis, new funding programmes for the region, regional funding insights, EDI progress, community asset transfer and housing and community wealth building and climate change.

Two workshops were held during the year that looked at sharing practice on assessing application using an EDI lens and assessing applicant's governance and organisational policies. Heart of England Community Foundation and NLCF shared their approaches to using an EDI lens in assessing applications. Birmingham Community Matters and Get Grants provided an insight from an applicants' experience of accessing funding and challenges. The key points taken away by funders were: improve funders' transparency on how decisions are made; setting the tone of the funding relationship; provide more tailored constructive feedback on applications to those that are unsuccessful. Shivaji Shiva, VWV led the workshop on assessing applicant's governance and organisational policies. In particular he highlighted the current charity framework for good governance and key organisational policies' regulatory compliance for those entities that have a charitable purpose and are not for profit. Funders shared their approaches to what they look for and their appetite for risk.

This year a regional funders' EDI working group has been established between members that have a national strategy with a regional presence and others that work specifically in the West Midlands to look at practical ways to improve equitable access to funding. The initial focus has been on racial inequity in funding and building a relationship with the emergence of the Stephna Legacy Foundation – a growing forum for Black and Minoritised Ethnic Led Organisations that have come together in memory of the important work that Stephna Watts (former Funding Manager, NLCF) did in the region to improve access to funding opportunities for Black and Minoritised Ethnic groups.

8.0 Commentary on the Accounts

The organisation has had a successful financial year and despite a budgeted deficit of £1,835 has returned a moderate surplus of £232.

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Income did however reduce by £1,536 to £18,310. This reduction was due to a reduction in the amount the organisation received from other trusts and sponsorship. Income was composed of £10,425 of grants and donations, £7,840 of membership subscriptions and £44.92 of event income.

All income was generated in the UK and the organisation did not receive any funds from any overseas entities.

Expenditure also decreased to broadly match income at £18,077 a reduction of £2,404 on the previous year. This was in part due to a reduction in the amount spent on marketing and communications. Unfortunately cutting this vital aspect of the organisation's operation cannot continue indefinitely and in future years thought will need to be given to increasing income levels.

At the end of the year the organisation had £12,676 in cash.

9.0 Reserves

The trustees think it prudent to hold 3 months operating costs in reserve (£6,025). The trustees also wish to ensure that the charity always holds one month's secretariat costs in cash at all times (£1,506). As of 30th March 2023, the charity was holding £12,676 in cash of which £4,800 is for restricted purpose (development grant) and £7,876 is unrestricted.

10. Public Benefit

The trustees of the charity have given due regard to the Charity Commissions guidance regarding public benefit. No individuals have benefited directly from the organisations activities however the public has benefitted from the organisations efforts to improve the quality and effectiveness of grant making in the West Midlands. In 2022/23 this public benefit is derived from the efforts the organisation has made to share best practice regarding the global environmental challenge, embedding strategies to increase equality and diversity in organisations, workshops on assessing applications and members sharing best practice through roundtable events.

11. Related Parties

No trustees benefitted from their relationship to the CIO and no payments were made to trustees excepting any expense reimbursement once legitimate expenditure has been defrayed and evidenced.

12. Future Plans

As the Network looks ahead, and writing this annual report, the Network is in its final year of its current 3-year strategy. The process of undertaking a strategic review has taken place and the priorities for the next 3-year strategy has been considered by the trustees.

The trustees have observed that while attendance at events has remained high, individual members only attend 2 -3 events each year with events such as the annual conference generating the greatest attendance and attracting the most positive feedback. In light of this the trustees have decided that, starting in 2024, the organisation will run a smaller programme of higher quality events cutting the activity from the nominal 12-14 events a year to 4 big ticket events and additional 4-6 networking/update 'roundtable' that can be administered by trustees. The trustees have high hopes that this approach will allow the

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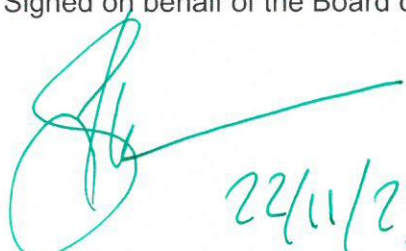
organisation to address key strategic issues of importance to the sector in a comprehensive way while also making the most of the organisation's resources.

The trustees have also noted the effectiveness of having consistent marketing resources and will seek to increase the income of the organisation through a combination of events sponsorship, grant applications and partner funding to ensure that marketing resources can be available on an ongoing basis.

In the pursuit of a greater level of financial stability the trustees will also introduce a voluntary contribution scheme for the network's largest members. This scheme will operate in addition to the normal membership subscription fee and will provide an opportunity for larger members to increase the amount they pay to support the services the organisations provides.

We hope that these actions will ensure that WMFN can continue to provide valuable and vital support to members for years to come.

Signed on behalf of the Board of Trustees by


22/11/23

Steven Simpson
Chairperson



CHARITY COMMISSION
FOR ENGLAND AND WALES

WM Funders Network			Charity No (if any)	1173579
Annual accounts for the period				
Period start date	01/04/2022	To	Period end date	31/03/2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	10,425	-	-	10,425	12,500
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	7,840	-	-	7,840	6,263
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	45	-	-	45	1,083
Total	S07	18,310	-	-	18,310	19,846
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	16,600	-	-	16,600	16,800
Charitable activities	S09	-	-	-	-	-
Separate material item of expense	S10	1,262	-	-	1,262	3,681
Other	S11	216	-	-	216	-
Total	S12	18,078	-	-	18,078	20,481
Net Income/(expenditure) before investment gains/(losses)						
	S13	232	-	-	232	- 635
Net gains/(losses) on investments	S14	-	-	-	-	-
Net Income/(expenditure)	S15	232	-	-	232	- 635
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	232	-	-	232	- 635
Reconciliation of funds:						
Total funds brought forward	S21	5,443	-	-	5,443	6,078
Total funds carried forward	S22	5,675	-	-	5,675	5,443

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	12,675	-	-	12,675	12,443
Total current assets		B10	12,675	-	-	12,675	12,443
Creditors: amounts falling due within one year							
	(Note 20)	B11	-	-	-	-	7,000
Net current assets/(liabilities)		B12	12,675	-	-	12,675	5,443
Total assets less current liabilities		B13	12,675	-	-	12,675	5,443
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	12,675	-	-	12,675	5,443
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	-	-	-	-	5,443
Revaluation reserve		B20	12,675	-	-	12,675	-
Total funds		B21	12,675	-	-	12,675	5,443

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	P. HARDISTY	22/11/2023
	S. SIMPSON	22/11/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with ☐ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with ☐ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	N/A
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	N/A
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 2.44 FRS 102 SORP.	N/A

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

No*

* -Tick as appropriate

Please disclose:

(i) the nature of any changes;	N/A
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	N/A
(iii) where practicable, the effect of the change in one or more future periods.	N/A

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	N/A
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	N/A
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	N/A

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	12443	12675
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as
restated

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						
Settlement of insurance	Insurance claims are only included in the SoFA when the general income recognition	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☐	☐
Yes	No	N/a						
☐	☐	☐						

Settlement of insurance claims

criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes	No	N/a

Deferred income

No material item of deferred income has been included in the accounts.

Yes	No	N/a

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes	No	N/a

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

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They are valued at cost.

Yes	No	N/a

Intangible fixed assets

The depreciation rates and methods used are disclosed in note 9.2.

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a

They are valued at cost.

Yes	No	N/a

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a

They are valued at cost.

Yes	No	N/a

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a

Yes	No	N/a

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a

Yes	No	N/a

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash

Yes	No	N/a

Yes	No	N/a
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Current asset investments equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

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They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

N/A

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	10,425	-	-	10,425	12,500
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	7,840	-	-	7,840	7,263
	Donated goods, facilities and services	-	-	-	-	-
	Other	45	-	-	45	83
Total		18,310	-	-	18,310	19,846
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		18,310	-	-	18,310	19,846

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the Income Items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4

Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

This year	Last year

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

--	--

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

--	--

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	£				£			
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	1,262	-	-	1,262	3,681	-	-	3,681
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	1,262	-	-	1,262	3,681	-	-	3,681
Expenditure on charitable activities:								
Secretariat costs	16,600	-	-	16,600	16,300	500	-	16,800
Events costs	-	-	-	-	-	-	-	-
Postage / stationery	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	16,600	-	-	16,600	16,300	500	-	16,800
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Membership / Subscription costs	216	-	-	216	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	216	-	-	216	-	-	-	-
TOTAL EXPENDITURE	18,078	-	-	18,078	19,981	500	-	20,481

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C **Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

Note 11**Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year £	Last year £

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

This year	Last year
£	£
-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Last year:

13.3 Analysis of grants paid (Included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

	**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate						
At beginning of the year		-	-	-	-	-
Disposals		-	-	-	-	-
Depreciation		-	-	-	-	-
Impairment		-	-	-	-	-
Transfers*		-	-	-	-	-
At end of the year		-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year

Net book value at the end of the year

-	-	-	-	-
-	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(I) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(II) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(III) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets**

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

This year	Last year

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed Investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of Investments

Cash or cash equivalents

Listed Investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less Impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

This year	Last year

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

This year	Last year

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Note 18**Stocks**

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	7,000	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	7,000	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year
	<i>Grant income received in advance of financial year in which activities will be undertaken</i>

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	7,000
-	-
-	7,000

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year

Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

This year

Last year

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21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

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Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

This year	Last year

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
 Short term deposits
 Cash at bank and on hand
 Other
 Total

This year £	Last year £
-	-
-	-
12,675	12,443
-	-
12,675	12,443

Note 25 Fair value of assets and liabilities

	This year	Last year
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.		
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		

Section C	Notes to the accounts	(cont)
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Note 26 **Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Note 27 Charity funds**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
The Charity Bank	UR	Network development	-	500	-	-	-	500
The Barrow Cadbury Grant	UR	Network development	-	625	-	-	-	625
Owen Family Trust	UR	Network development	-	1,000	-	-	-	1,000
South Birmingham Friends Institute Trust	UR	Network development	-	1,000	-	-	-	1,000
Limoges Trust - Development Grant	UR	Network development	-	1,000	-	-	-	1,000
Limoges Trust - Development Grant	UR	Network development	-	1,500	-	-	-	1,500
The Barrow Cadbury Grant	UR	Network development	-	4,800	-	-	-	4,800
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			-	10,425	-	-	-	10,425

Section C Notes to the accounts (cont)

Note 27 Charitable funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
The Barrow Cadbury Grant	R	Secretariat costs	-	500	-	-	-	500
Limoges Trust Grant	UR	Network development	-	500	-	-	-	500
South Birmingham Friends Institute Trust Grant	UR	Network development	-	1,500	-	-	-	1,500
Limoges Trust - Development Grant	UR	Network development	-	1,500	-	-	-	1,500
David Owen Family Trust - Development Grant	UR	Network development	-	1,500	-	-	-	1,500
Heart Of England C Harry Payne Grant	UR	Network development	-	2,000	-	-	-	2,000
The Barrow Cadbury Grant	UR	Network development	-	5,000	-	-	-	5,000
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			-	12,500	-	-	-	12,500

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

WM FUNDERS NETWORK

England & Wales - Charity number 1173579

Accounts



West
Midlands
Funders
Network

Annual Accounts & Trustees Report

for the year period
1st April 2021 to 31st March 2022

Registered Charity: 1173579

wmfn.org.uk

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	Names of Charity Trustees
	Names and addresses of advisors
	Names of senior staff with delegated responsibilities
4	WM Funders Network Strategy
5	Achievements and Performance 2021-22
	Chair's Report on behalf of Trustees
	Events held during the year
8	Financial Report 2021-22
9	Annual Accounts 2021-22

Structure, Governance & Management

Registered Office

West Midlands Funders Network
c/o 109 Court Oak Road,
Birmingham B17 9AA

Registered Charity Number

1173579

Names of the Charity Trustees who manage the Charity

Pauline Roche – Chief Information Officer,
RnR Organisation (Individual Member) – Chair
(*Stepped down as Chair, November 2021*)

Steven Simpson – Chief Executive,
Harborne Parish Lands Charity – Chair
(*elected as Chair, November 2021*)

Lee Jagger – Regional Manager,
Charity Bank - Vice Chair

Peter Hardisty – Grants Officer,
Harborne Parish Lands Charity – Treasurer

Stuart Ashmore – Deputy Chief Executive,
Sandwell Council for Voluntary Organisations

Melinda Connelly – Head of Impact, UK Portfolio,
BBC Children in Need

Tina Costello – Chief Executive,
Heart of England Community Foundation

Yvonne Gilligan – Chief Executive,
Edward's Trust

Debbie Pippard – Director of Programmes,
Barrow Cadbury Trust

Austin Rodriguez – Head of Stronger Communities,
Solihull MBC

Names and Addresses of Advisors

Bankers

Lloyds Bank
32-34 Alcester Rd South,
King's Heath,
Birmingham B14 7PU

Independent Examiner

Nick Wallace
196-198 Edward Road
Balsall Heath
Birmingham, B12 9LX

Secretary

Dipali Chandra
West Midlands Funders Network
c/o 109 Court Oak Road,
Birmingham B17 9AA

Names of Senior Staff with Delegated Responsibilities

None

The West Midlands Funders Network is Charitable Incorporated Organisation (CIO) structured as a membership association.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

There are up to 12 elected members. Members are funders of the voluntary and community sector in the West Midlands either as their primary remit or do some level of funding but is not their primary remit. Each pays an annual subscription and depending on the rate of their subscription can have several named representatives.

In electing Trustees, who must be members of West Midlands Funders Network, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law. Skills gaps are identified through skills audits.

How New Trustees are Inducted and Trained:

New Trustees are introduced to the work of the West Midlands Funders Network by meeting with the Secretary and Chair as part of their induction and are invited to attend a Trustees meeting as an observer. An information pack of the constitution, organisational policies and procedures and relevant reports are provided.

Trustees are invited to attend a strategy review and planning session held every three years.

Additional Governance Issues:

The charity is run and managed by delegation of a workplan to an external contractor who meets regularly with the Chair, and with the Treasurer as required.

There are occasional working groups responsible for specific projects which the charity is, or is planning to, undertake, and task and finish groups that undertake reviews of policies & procedures.

The West Midlands Funders Network is able to hot desk from HPLC office and during the year contracted an Advisor to act as Secretary. There are no paid staff.

Objectives

The object of the CIO is to promote efficiency and effectiveness in the charitable activities of voluntary and not-for-profit organisations and grant making charities working in the West Midlands and its environs ("the area of benefit") and the effective use of charitable resources for the public benefit in particular but not exclusively by promoting and developing good practice in the making of charitable grants by exchanging information, knowledge, expertise and experience.

Our Strategic Objectives for 2021-2024

Objective 1: Increase skills and expertise among members and others with an interest in civil society

Objective 2: Establish West Midlands Funders Network as the go-to organisation for information about issues of relevance to funding of civil society

Objective 3: Start to influence policy and practice among third parties in the region

Objective 4: Create a solid, sustainable organisation with a good reputation across the West Midlands

We believe that effective, responsive and resilient civil society organisations are critical to enabling people living in the West Midlands to improve the quality of their lives and thrive. By convening and co-ordinating events and activities between funders, civil society organisations and other expert stakeholders; providing peer support and networking; sharing and exchanging learning and information on good practice; encouraging joined up approaches; presenting evidence and intelligence gained from our grant-making to decision-makers, we will enable funders to achieve more in their contribution towards improving the lives of people living in the West Midlands.

Statutory Declaration on Public Benefit

The charity makes decisions in ways that manage risks or harm to the charity and its beneficiaries consistent with the purpose of the charity, the charity commission guidance on public benefit.

No personal benefit is more than incidental.

Achievements & Performance In 2021-22

Chair's Report on behalf of the Trustees

The year started with communities emerging from a series of Government restrictions in response to the pandemic. COVID-19 brought to the fore many of the inequalities that have limited the quality of life and opportunities of residents in the West Midlands. With a strong focus on equity and inclusion, we held the annual conference on Equity, Equality, Diversity and Inclusion in June 2021. The contributions from Fozia Ifran, DEI Coalition, Dave Rogers, Midlands Mencap, Joy Warmington and Asif Afridi, Brap, set the tone for the 2-day conference on building a better understanding of the changing priorities of DEI and approaches that can support funders to improve their approach. Ann Green, City REDI, Karen Saunders, Midlands Health Inequalities Unit, PHE, Austin Rodriguez, Solihull MBC and Stuart Ashmore, SCVO provided a critical overview of inequalities in the region and the challenges that face the public sector and VCS in addressing inequalities and exclusion. The final day of the conference focused on supporting funders in the West Midlands with the tools and guidance developed by the DEI Coalition and ACF, to take steps to improve DEI in their organisation and funding approach. Nearly 50 people booked to attend and there were between 21-31 participants per session. Many of those that attended found the sessions valuable in taking back new thinking on DEI and practice in improving equality in funding.

In May, we held a briefing on the Government's increased funding to families with vulnerable children and young people through the Holiday Activity and Food Programme. This sparked an ongoing interest by several of the members to share their funding programme priorities that support individuals in need and gain a better understanding of where funding to vulnerable households and individuals was going. This was followed up in the year with a briefing in December on financial exclusion – focused on vulnerable households and individuals at risk of financial crisis and the government's vulnerable household support Programme in response to the emerging cost of living crisis. By March 2022 a further event was organised to consider the impact of the war in Ukraine on fuel and food costs. Evidence provided by the region's Trussell Trust and North Staffs and Stoke on Trent CAB showed the increased numbers using foodbanks and changing profile of users – many in employment. Feedback from members appreciated being kept abreast of continued increasing numbers in the region facing poverty and financial crisis and exploring ways to target and maximise the impact of limited funds. This will remain an ongoing concern for many of the Network's members.

As I write this annual report the Birmingham Commonwealth Games provided a splendid opening ceremony in anticipation of 11-days of great sports and culture that will certainly raise the profile of the region. In advance of this the Network organised a briefing in July 2021 on what the Commonwealth Games will leave as a legacy for the region – in particular for those disadvantaged communities. Bethan Stimpson, Community Engagement and Legacy, OCG; Cat Orchard, Community Partnerships Birmingham City Council; Adam Rigarsford; Regional Partnership Lead, Sport England; Sue Brueton, Grants Manager, NLCF, shared their plans and programmes leading up to the Games that encouraged local people to be increasingly engaged with the Games through volunteering, training and job opportunities, cultural and sports activities. However, it still remains unclear what the legacy of the Games will be on social and economic improvements for those most disadvantaged.

Chair's Report continued....

At the beginning of the year, an Early Action workshop in April was held. Jointly organised with Refugee Action and Sandwell's Brushstrokes, members found the learning from approaches in the field of re-settling refugees was replicable in addressing poverty and social exclusion for other disadvantaged vulnerable groups and took from the session the key principles funders can apply when looking at early action approaches. We are grateful to Shivaji Shiva, VVV Solicitors for delivering a good practice event on the Charity Commission's refresh of the charity governance code in April. In anticipation of UN Climate Change Conference in Glasgow in November, Jane Cabutti, Environmental Funders Network delivered a seminar on embedding sustainability in funding policy and practice. The outcome highlighted the lack of knowledge and understanding on tackling climate change and moving towards a zero carbon approach. In January 2022, the Network piloted its first members roundtable exchange. The opportunity for members to share funding programme updates and change, local and regional intelligence, and insights and learning from funding work and practice was reflected in an excellent attendance.

Over the year, 335 people engaged with 10 events that were organised. Membership stood at 48 at the end of March 2022 with two new members joining: Lloyds Bank Foundation and National Lottery Heritage Fund.

Through social media we connected with 1,254 followers. Publications included 9 events and news updates per month and there were 6 news updates to members during the year. For all of the postings we were above the industry average for opening emails sent.

We have continued to build and expand relations with other national and local infrastructure bodies that support civil society, including Association of Charitable Foundations (ACF), Small Charities Coalition, West Midlands Communications Network, Councils for Voluntary Service in the West Midlands, Local Authorities in the West Midlands, West Midlands Combined Authority, West Midlands Coalition for Digital Inclusion, Birmingham Race Impact Group, Institute for Voluntary Action Research, 360 Giving, the Diversity, Equity and Inclusion Coalition, ACF's Collaborative Funders Hub, Environmental Funders Network, NOMI (West Midlands Refugee support network), Data Collective, Datakind UK.

It is clear as we enter another period of crisis relating to fuel and cost of living that West Midlands funders are needed more than ever. The strategic objectives will remain the same for the forthcoming year, but will remain responsive to emerging issues in the year ahead to ensure that we can support and enable our members to use their funds effectively to achieve more in their contribution towards improving the lives of people living in the West Midlands.

Funds and Sponsorship

We remain grateful to members who continue to support West Midlands Funders Network through membership subscriptions. With additional contributions from particular members towards running costs, we have been able to develop the Network services. In particular funds secured from the Harry Payne Panel, Heart of England Community Foundation provided a grant towards a refresh of the Network's communications and marketing. We are also grateful for the 'in kind support' that members have provided.

Steven Simpson,
Chairman

Events delivered during the year

April 2021

Workshop: Early Action Principles (joint event with Refugee Action) Lora Evans, RA Chair, Bethany Finch, BCC; Dave Newall, Brushstrokes; Emma Bates, Ignite, Central England Law Centre.
26 attendees

April 2021

Roundtable Discussion Refresh on Good Governance Code: Shivaji Shiva, VWV
9 attendees

May 2021

Briefing: DfE Holiday Activity and Food Programme: Vicky O'Keeffe, HAF, DfE; Melinda Connelly, BBC CiN; Sue Brueton, NLCF; Tina Costello, HoECF; Louise Simmonds, Dudley MBC and Nicki Burrows, Dudley CVS; Lorna Holland Coventry CC and Diane Moffat MHCT; Louise Butler, Worcestershire CC
30 attendees

June 2021

Annual Conference: Diversity, Equity, Equality and Inclusion - Ali Harris, Equally Ours: Dave Rogers, Midland Mencap; Joy Warmington and Asif Afridi, Brap; Anne Green/Rebecca Riley City REDI; Karen Saunders PHE; Austin Rodriguez, SMBC; Stuart Ashmore, SCVO; Sarah Newell, WCAVA; Max Rutherford, ACF; Fozia Irfan, BBC CiN/DEI Coalition
47 attendees

July 2021

Briefing: How will the Commonwealth Games benefit disadvantaged communities and leave a legacy?: Bethan Stimpson, Delivery Lead, Community Engagement and Legacy; Cat Orchard, Community Partnerships Birmingham City Council; Adam Rigarlsford; Regional Partnership Lead, Sport England; Sue Brueton, Grant Manager, NLCF
26 attendees

October 2021

Seminar: Embedding Sustainability in Funding Policy and Practice: Jane Cabutti, Growing Philanthropy Director, EFN; Ian Burrows, Head of Charities, Brewin Dolphin
16 attendees

November 2021

AGM and Marketing and Communications Discussion: 20 attendees

December 2021

Briefing - Financial Inclusion: Responding to vulnerable households and individuals at risk of crisis: Kate Lees and Alison Hinds, Wolverhampton City Council and Joanne Robinson, Solihull MBC on existing government initiatives and the delivery of the Household Support Fund in the region; Katherine Hewitt, Gateway Family Service, Anne Gilford, Birmingham Citizen Advice, Chris Connor, Illegal Money Lending; Rachel Jones, Act on Energy on fuel poverty.
38 attendees

January 2022

Members Roundtable Exchange
23 attendees

March 2022

Workshop: Supporting Individuals and households in Need: Marion Homer, Regional Foodbank Manager, Trussell Trust; Jay Lowe, Money Advice Manager, North Staffs and Stoke on Trent CAB
17 attendees

Financial Report

2021 - 2022

2021/22 has been a positive financial year for the organisation.

Income from membership subscriptions has grown again, now for the third year running, increasing by 6%. Donations have also increased on last year, with donations from Barrow Cadbury, The South Birmingham Friends, Harry Payne trust (c/o Heart of England), the David Owen Family Trust, and Limoges and Eveson Charitable Trusts. Income from donations has increased by 47% to £12,500; a figure all the more impressive when one considered that the organisation has separated grants and donation from sponsorship income for the first time this year.

Expenditure is reduced from the levels seen in 2020/2021. Despite this reduction however, expenditure still exceeded budget by £635. This is significantly lower than the deficit of £6,524 experienced in 2021 and shows an improving financial position. In 2021/2022 the organisation spent £3,681 on marketing and consultancy and we believe that this investment is at least in part responsible for the increase in income. The organisation anticipates returning to surplus in the 2022 financial year.

In the wake of the COVID-19 pandemic the organisation has adopted a blend of digital and physical approaches to events and session that has increased attendance, increased satisfaction and also increased the efficiency of the program of events allowing costs to be controlled.

The organisations balance sheet has increase in value by £6,365 during the period. This is reflective of a £7,000 accrual for income paid in advance in the form of numerous grants and donations. The cash position of the charity remains positive with £12,443 in the bank at the end of the year.

The trustees are still committed to building up an operational reserve and anticipate that as the organisation returns to surplus this will become possible. For this financial year the organisation has adopted accrual accounting in order to ensure our financial reporting is ready for the anticipated increase in income in future years and to make the management of such reserves more transparent.

Thanks to the hard work of all involved, the investment in marketing and communications and the adoption of new blended working practices the organisation has ensured it has sufficient resources to continue its mission and established a strong base for growth and development into 2023.

Peter Hardisty,
Treasurer

West Midlands Funders Network

Annual Accounts 2021-22

Receipts (Income)	This Year (2022)	Last Year (2021)
Allocation Membership Subscriptions	£ 6,263.00	£ 6,661.00
Event Income	£ 83.16	-
Donations from Other Trusts	£ 12,500.00	£ 8,500.00
Sponsorship	£ 1,000.00	-
Bank Interest	£ 0.12	£ 0.12
Bank Error	-	-
Total Receipts (Income)	£ 19,846.28	£ 15,161.12
Payments (Expenditure)		
Secretariat Costs	£ 16,800.00	£ 18,200.00
Postage and Stationery Costs	-	£ 15.63
Travel Costs	-	-
Memberships and Subscriptions	-	-
Marketing and Consultancy	£ 3,681.20	£ 1,325.20
Events Costs	-	£ 2,144.00
Total Payments (Expenditure)	£ 20,481.20	£ 21,684.83
Surplus (Deficit) for the year	£ (634.92)	£ (6,523.71)



West
Midlands
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Network

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WM Funders Network		Charity No (if any)	1173579
Annual accounts for the period			
Period start date	01/04/2021	To	Period end date 31/03/2022

Section A Statement of financial activities

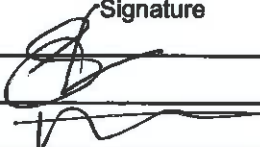
Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	12,000	500	-	12,500	8,500
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	6,263	-	-	6,263	6,661
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	1,083	-	-	1,083	-
Total	S07	19,346	500	-	19,846	15,161
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	16,300	500	-	16,800	18,200
Charitable activities	S09	-	-	-	-	2,144
Separate material item of expense	S10	3,681	-	-	3,681	1,325
Other	S11	-	-	-	-	16
Total	S12	19,981	500	-	20,481	21,685
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	-	635	-	-	635
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	-	635	-	-	635
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	-	635	-	-	635
Reconciliation of funds:						
Total funds brought forward	S21	6,078	-	-	6,078	12,602
Total funds carried forward	S22	5,443	-	-	5,443	6,078

Section B

Balance sheet

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	12,443	-	-	12,443	6,078
Total current assets	B10	12,443	-	-	12,443	6,078
Creditors: amounts falling due within one year (Note 20)	B11	7,000	-	-	7,000	-
Net current assets/(liabilities)	B12	5,443	-	-	5,443	6,078
Total assets less current liabilities	B13	5,443	-	-	5,443	6,078
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	5,443	-	-	5,443	6,078
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	5,443	-	-	5,443	6,078
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	5,443	-	-	5,443	6,078

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Steven Simpson	19/12/22
	P. HARDISTY	19/12/22

WM FUNDERS NETWORK

England & Wales - Charity number 1173579

Accounts



WM Funders Network

Charity Number: 1173579

Trustees' Annual Report & Financial Review for the Period 1 April 2020 to 31 March 2021

March 2021

WM Funders Network

Trustees' Annual Report & Financial Review

for the Financial Period from 01-04-2020 to 31-03-2021

Reference & Administration Details

Charity Details:

Name: WM Funders Network

Number: 1173579, registered with the Charity Commission on 27 June 2017.

Address: C/o 109 Court Oak Road, Birmingham B17 9AA

e-mail: info@wmfn.org.uk

website: <http://www.wmfn.org.uk/>

Names of the Charity Trustees who Manage the Charity

Pauline Roche – Chief Information Officer, RnR Organisation (Individual Member) - **Chair**

Lee Jagger – Regional Manager, Charity Bank - **Vice Chair**

Peter Hardisty – Grants Officer, Harborne Parish Lands Charity – **Treasurer**

Stuart Ashmore – Deputy Chief Executive, Sandwell Council for Voluntary Organisations (joined March 2021)

Melinda Connelly – Regional Manager, Central Region, BBC Children in Need

Tina Costello – Chief Executive, Heart of England Community Foundation (joined November 2020)

Yvonne Gilligan – Chief Executive, Edward's Trust

Popinder Kaur – Chief Executive, The Haven (stepped down May 2020)

David Owen OBE – Chair, Owen Family Charity Trust (stepped down November 2020 AGM)

Debbie Pippard – Head of Programmes, Barrow Cadbury Trust

Austin Rodriguez – Head of Stronger Communities, Solihull MBC (joined November 2020)

Names & Addresses of Advisors

Role	Name	Address
Bank	Lloyds Bank	32-34 Alcester Rd S, King's Heath, Birmingham B14 7PU
Independent Examiner	Steven Simpson	C/o 109 Court Oak Road, Birmingham B17 9AA
Secretary	Dipali Chandra	C/o 109 Court Oak Road, Birmingham B17 9AA

Names of Senior Staff with Delegated Responsibilities

None

Structure, Governance & Management

Description of the Charity's Trusts

The object of the CIO is to promote efficiency and effectiveness in the charitable activities of voluntary and not-for-profit organisations and grant making charities working in the West Midlands and its environs ("the area of benefit") and the effective use of charitable resources for the public benefit in particular but not exclusively by promoting and developing good practice in the making of charitable grants by exchanging information, knowledge, expertise and experience.

Type of Governing Document:

Constitution

How the Charity is Constituted:

Charitable Incorporated Organisation

Trustee Selection Methods:

There must be at least three charity trustees. The maximum number of trustees is 12.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In appointing Trustees, who must be members of WMFN, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law. Skills gaps are identified through skills audits.

The assessment of new trustees is informal (i.e.: an introductory meeting with the Chair).

How New Trustees are Inducted and Trained:

New Trustees are introduced to the work of the WM Funders Network by meeting with the Secretary and Chair as part of their induction and are invited to attend a Trustees meeting as an observer. An information pack of the constitution, organisational policies and procedures and relevant reports are provided.

Trustees are invited to attend a strategy review and planning session held every three years. A skills audit is undertaken to identify gaps in knowledge and skills required for the governance and management of the CIO.

Additional Governance Issues

The charity is run and managed by delegation of a workplan to an external contractor who meets regularly with the Chair, and with the Treasurer as required.

There are occasional working parties responsible for specific projects which the charity is, or is planning to, undertake, and task and finish groups who undertake reviews of policies & procedures.

Objectives

Objective 1: Increase skills and expertise among members and others with an interest in civil society

Objective 2: Establish WMFN as the go-to organisation for information about issues of relevance to funding of civil society

Objective 3: Start to influence policy and practice among third parties in the region

Objective 4: Create a solid, sustainable organisation with a good reputation across the WM

Statutory Declaration on Public Benefit

The charity makes decisions in ways that manage risks or harm to the charity and its beneficiaries consistent with the purpose of the charity, the charity commission guidance on public benefit.

No personal benefit is more than incidental.

Activities

- Increase skills and expertise among members and others with an interest in civil society
- Establish WMFN as the go-to organisation for information about issues of relevance to funding of civil society
- Start to influence policy and practice among third parties in the region
- Create a solid, sustainable organisation with a good reputation across the WM

Events

12th May Roundtable online video discussion: Sharing funders and Voluntary and Community sector (VCS) response to COVID-19 (Attendance 31)

25th June online video Workshop: Planning for Recovery – Funders and VCSE response to COVID-19 [Claire Spencer, Senior Policy Adviser](#) - Public Services & Inclusive Growth, WMCA and [Ali Harris, Chief Executive](#), Equally Ours (Attendance 38)

28th July online video Briefing: Real Living Wage – [Yasmin Mahmoudi, Programme Manager](#), Living Wage Foundation, Saidul Haque Saeed, Lead Organiser, [Citizen UK Birmingham](#)

6th November online video Seminar: Funders sharing changes in grant-making practices in response to COVID-19. [Tina Costello, CE](#), HoECF and [Eliza Buckley, Head of Research](#), IVAR (Attendance 34)

1st December online video Annual General Meeting & discussion: Future WMFN strategy and work priorities with members (Attendance 23)

28th January online video Workshop: Funders dealing with internal organizational disputes – [Shivaji Shiva, Partner](#), Veale, Wasborough Vizards Solicitors (Attendance 25)

10th February online Funding Workshop: Central and East Birmingham Partnership. Access to funding with HoECF and Birmingham City Council (BCC) (Attendance 67)

25th February online video Workshop: Reading and Understanding accounts – [Fleur Holden, Partner](#), Sayer Vincent (Attendance 30)

Communications

We circulated on average 1 events e-bulletin every quarter and 8 news and events updates per month over the 12 months and updated the website on a regular basis. For nearly all the postings we were above the industry average for opening emails sent.

Our Twitter account (@westmidfunders) has over 1,200 followers and we also have a Facebook page <https://www.facebook.com/WMFundersNetwork/>.

We continue to use social media to spread news about our work and connect with others doing similar work, and we use these routes to circulate information and promote members' work.

Outreach

Due to the pandemic and Government restrictions it has been more difficult to undertake outreach work. However, we have continued to build relations with other national and local infrastructure bodies that support civil society, including Association of Charitable Foundations (ACF), Small Charities Coalition, WM Communications Network, Councils for Voluntary Service, Local Authorities, West Midlands Combined Authority, West Midlands Coalition for Digital Inclusion, Institute for Voluntary

Action Research, , 360 Giving, the Diversity, Equity and Inclusion Coalition, , ACF's Collaborative Funders Hub, NOMI (West Midlands Refugee support network), Data Collective, Datakind UK.

Achievements and Performance

2020 financial year started on an unprecedented note with the impact of the pandemic on all our lives. It started with a need to plan the delivery of our events and meetings online. Our work practices and delivery were quickly adjusted to accommodate the Government restrictions during the most difficult periods of the pandemic.

A series of 3 events over 2020 were held to facilitate discussion on how funders in the region were responding to the impact of COVID-19 on civil society and its work. The first event in May highlighted key points: greater co-ordination of referral systems in response to those most in need between VCS, PHE and Las and more visible neighbourhood mutual aid groups providing practical support, increased online communication on support and services available. Many funders suspended existing funding programmes and implemented emergency programmes in response to emerging needs.

Most(?)adjusted their grant making practices to ensure that funds were quickly allocated as well as enabling grantees to adjust the use of existing grants, plus a 'light touch' to monitoring and reporting required in the short term. National funders with a presence in the WM were also looking at way to co-ordinate funding as well as Community Foundations facilitating the pooling of funds to better target those most in need. Smaller funders in the region also noted that fewer applications were being received from individuals in need as VCS staff were being furloughed and raised GDPR issues.

The second event in June considered how funders were planning recovery based on growing evidence of the unequal impact of the pandemic and Government restrictions: health and mortality, exacerbation of pre-existing differences in household income and job security for different social groups and social exclusion – particularly due to IT and digital exclusion. The WM experienced a significant increase in welfare and unemployment benefit claims. Nearly half a million people furloughed and a significant increase was seen in people living in temporary accommodation and women experiencing domestic violence. The discussion considered funders using an equalities and human rights lens in how they prioritised the allocation of grants, and consideration of the importance of civil society infrastructure bodies focussed on equalities and diversity reaching those most in need and giving them a voice in planning for recovery. From a public sector and Combined Authority perspective and emphasis was placed on giving 'space' in different ways to enable those who will be adversely affected by the impact of the pandemic and economic recession to make informed choices about their future. Of particular concern were women with caring responsibilities; addressing digital exclusion and valuing key workers by reducing their cost of living if wages can't be increased.

The third event in November considered future plans and practices by funders from the learning gained in response to the pandemic in support of civil society. The key good practice shared was related to how funders considered the balance between trust, accountability and risk in the longer-term approach: taking a relational approach to grant-making; being accountable, responsive and transparent; sharing power with grantees and enabling grantees to be sustainable by funding core costs where possible and giving more than just money.

A briefing in July looked at the importance of the Living Wage in planning for recovery from the pandemic. In 2017 the Living Wage Foundation published Low Pay in the Charity sector report, which was the first in depth look at the problem of low pay in the charity sector. It found that more than a quarter of charity staff are paid less than Living Wage, compared to 21 per cent of UK workers overall. In the West Midlands New [research by KPMG](#) in November 2019 has found there are 450,000 jobs in

Commented [D1]: ? not clear how this is related to the earlier part of the sentence

Commented [D2]: I don't think the significant increase was specific to the WM as all regions would have seen this, but notable that WM saw the largest increase (I haven't checked the exact statistic so that wording may not be quite correct).

the West Midlands (21%) still paying less than the real Living Wage and Birmingham is the only Living Wage accredited council in the Combined Authority.

The January and February workshops were held during the year to support the knowledge of Funder Trustees and staff in governance and reading accounts.

Publications including 8 events and news updates per month, and on average 1 events e-bulletin every quarter over the 12 months.

Commented [D3]: I suggest pulling this out under a different heading rather than including it with the other events.

Strategic Review and Plan

Trustees instigated a strategic review due in **September 2020** facilitated by a [Cranfield Trust](#) consultant. An members' online survey was held and interviews with a cross-section of members and other stakeholders that the WMFN has been working with. The outcome of the review was shared with members at the AGM in December and a discussion on the future strategy and work priorities, which led to the agreement of the Network's strategic plan for 2021-2024.

Funds and Sponsorship

We remain grateful to members who continue to support WMFN through membership subscriptions. In addition, with additional contributions from particular members towards running costs, we have been able to develop the Network services. We are also grateful for the 'in kind support' that members have provided.

PAULINE ROCHE, CHAIR

Financial Review

State of the Charity's Finances

West Midlands Funders Network is now into the third year of operating following the transfer of assets from our former legacy organisation, Charitable Trusts West Midlands, and the charity continues to do well in the face of the global COVID-19 pandemic, itself now approaching its third year. As a result, the charity's financial activity is much easier to report for the year 2020/21.

Membership income has grown again for the second year running, again due in part to an increase in secretariat activity, reflected in the accounts. Naturally, as a consequence of the pandemic, events income is reduced on last year; in fact, this is zero. However, conversely, the events costs are (in real terms) also nothing. Donations have also increased on last year, with donations from Barrow Cadbury Trust, and The South Birmingham Friends Institute Trust, David Owen Family Trust, Limoges Trust and Eveson Charitable Trust.

Despite this increased income and decreased expenditure, the accounts appear to show an increase in the deficit on last year. This is entirely due to larger cost activity that occurred in the previous year but for which the invoices received in this financial year. If a full accrual accounting methodology is applied to both this year and the previous year, we would see a deficit of £8,005.55 in the year 2019/20 and a much smaller deficit of £2,304.71 for this year; a figure in-line with the budgetary expectation of a £2,232 deficit.

Statement of the Charity's Policy on Reserves

The budgetary expectation is that the charity is slowly building up reserves in the year, and the charity's current budget shows a small surplus of £68.12 for the year 2021/22. The trustees have expressed an interest in building up operating reserves, in line with many other charities, and this financial trend

appears to support this intent. The on-going effects of the COVID-19 pandemic are only slightly eased as of time of writing, and the charity faces another challenging year ahead in 2021/22. With an updated strategic plan, policy improvements in place around governance and operational activity, the charity is in a stable position to plan a programme of activity within the resources it needs to achieve its charitable purpose.

Details of Any Funds Materially in Deficit

The Trustees declare that the charity had no funds which were materially in deficit at the date of the statement of assets & liabilities.

PETER HARDISTY, TREASURER

Restricted Funds

None

Particulars of Any Outstanding Guarantee Given by the Charity

The Trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
West Midlands Funders Network

No (if any)
1173579

CC16a

Receipts and payments accounts

For the period from	Period start date 1st April 2020	To	Period end date 31st March 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Subscriptions	6,661	-	-	6,661	5,364
Event Income	-	-	-	-	1,138
Donations from Other Trusts	8,500	-	-	8,500	5,075
Bank Interest	0	-	-	0	0
Donations from CTWM	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	15,161	-	-	15,161	11,577
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	15,161	-	-	15,161	11,577
A3 Payments					
Secretariat Costs	18,200	-	-	18,200	14,680
Postage and Stationery Costs	16	-	-	16	-
Travel Costs	-	-	-	-	116
Membership and Subscriptions	-	-	-	-	-
Marketing and Consultancy Costs	1,325	-	-	1,325	297
Events Costs	2,144	-	-	2,144	277
	-	-	-	-	-
	-	-	-	-	-
Sub total	21,685	-	-	21,685	15,370
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	21,685	-	-	21,685	15,370
Net of receipts/(payments)	- 6,524	-	-	- 6,524	- 3,793
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	12,602	-	-	12,602	-
Cash funds this year end	6,079	-	-	6,079	- 3,793

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Lloyds Business Account	4,849	-	-
	Lloyds Business Account	917	-	-
CCXX R1 accounts (SS)	Deposit Account 1	312	-	21/12/2021 -

Total cash funds	6,078	-	-
(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

B2 Other monetary assets

Details

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

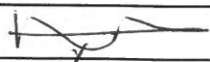
Details

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	PETER MARDISTY	21/12/21
	Sarah Simpson	21/12/21