



THE
BEACON
ELIM PENTECOSTAL CHURCH

The Beacon Elim Churches (CIO)

Park Road, Grimshaw Park
Blackburn, BB2 3DJ

**Trustees Annual Report and Financial Statements
for the year ended:**

31st December 2020

Charity No: 1173561

Trustees:

Simon Pastorello (*ex-officio* Chairman)

Emmanuel Ofosu

David Hicken

Brenda George

Peter Warren

Geoff Shaw

Finance:

Andrew Fisher (Treasurer)

Valentina Raia (Finance Officer)

Rebekah Holt (External Examiner)



Government

This year, we have made the decision to make the constitutional and spiritual leadership of the Church separable, welcoming Brenda George, Peter Warren and Geoff Shaw on the team as Charity Trustees only. This decision, alongside increased oversight, experience and skills added to the team, was also made to ensure remunerated clergy that also held the office of Trustee would not exceed the number of unpaid Trustees.

The spiritual leadership of the Church is carried out by the Leadership Team, currently composed of David Hicken, Emmanuel Ofosu (Assistant Pastor) and Simon Pastorello (Senior Pastor). Currently members of the Leadership Team are also Charity Trustees, with the Senior Pastor as *ex-officio* (or Chairman).

Alongside the Charity Trustees and Leadership Team, the affairs of the Church are managed by our Voting Membership. Every year, our Church Members gather for their Annual General Meeting – both for reporting and for voting on major issues, including the election and re-election of Leaders and CDs. Although, by constitution, it is only the existing team that can nominate potential candidates for election, our Church members can still make suggestions.

The Leaders meet on a regular basis every Friday morning. Minutes of each meetings are recorded and securely stored on an online shared folder. The Trustees meet as and when required, multiple times in the year.

No Charity Trustee expressed any conflict of interest in any matter under consideration.

Management

The more practical management of the Church is devolved to various department heads, appointed at the discretion of the Leadership team. At present, the departments are as follow:

- | | |
|----------------------------|-------------------------|
| 1. Finance | 6. Stewarding |
| 2. Safeguarding | 7. Health and safety |
| 3. Youth and Children work | 8. Buildings management |
| 4. Worship | 9. Dorcas Project |
| 5. Tech and Media | 10. Over 50's |

Objectives and activities

Our Church's primary objective is *the advancement of the Christian faith*. This we seek to fulfil by a number of ordinary and extraordinary activities, both at home and oversea. Unfortunately, our direct involvement in the community and among our members has been severely hindered by the pandemic. However, with the introduction of online technology, we have still been able to fulfil our charitable objectives with the following activities:

- | | |
|--|--|
| 1. Online Sunday Services | 6. Online training, mentoring and discipleship |
| 2. Online prayer | 7. Online outreach events and evangelism |
| 3. Online fellowship | 8. Online interdenominational unity work |
| 4. Remote pastoral care and support | |
| 5. Children and Youth online resources | |



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- | | |
|---|--------------------------|
| 9. School work | 11. Foodbank collections |
| 10. Community projects ("Get-stuck-in"
and "See-Hear-Respond") | 12. Missionaries support |
| | 13. Homeless support |

For a more detailed description of our activities, email us at info@thebeaconblackburn.org

Final remarks

Despite the many financial challenges related to the pandemic, we were able to do much with less and still close the year in the positive. No salary was greater than £31735.96.

Membership

Our regular membership to this date comprises 107 adults as well as 51 children and young people (not including those attending Beam). Due to the pandemic, there has been no new intake of voting members although new people have joined us online with a view to become members once the building reopens, while others left due to relocation.

Trustees statement

We the Charity Trustees attest the Charity's compliance with its constitution and the fulfilment of its objectives. For more information on our financial activities, please see the attached financial statement and the independent examiner's report.

Faithfully,

Simon Pastorello (on behalf of the Charity Trustees)

The Beacon Elim Churches

Statement of Financial Activities for the year ended 31 December 2020

	Notes	Total Funds 2020	Total Funds 2019
INCOME FROM	2		
Donations		78,817.45	100,561.23
Designated donations		2,733.69	2,926.77
Charitable Activities		29,300.13	7,748.46
Church Manse's rent		5,842.60	5,480.25
		<u>116,693.87</u>	<u>116,716.71</u>
EXPENDITURE ON	3		
Charity's objectives		108,869.83	112,967.30
Governance costs		100.00	100.00
		<u>108,969.83</u>	<u>113,067.30</u>
Net income/(expenditure)		7,724.04	3,649.41
RECONCILIATION OF FUNDS			
Total funds brought forward		42,344.37	38,694.96
TOTAL FUNDS CARRIED FORWARD		<u><u>50,068.41</u></u>	<u><u>42,344.37</u></u>

The Beacon Elim Churches

Balance Sheet as at 31 December 2020

	Notes	Total Funds 2020	Total Funds 2019
CURRENT ASSETS			
Cash at bank		50,282.69	42,370.37
		50,282.69	42,370.37
CREDITORS			
amounts falling due within one year		214.28	26.00
NET CURRENT ASSETS		50,068.41	42,344.37
TOTAL ASSETS LESS CURRENT LIABILITIES		50,068.41	42,344.37
NET ASSETS		50,068.41	42,344.37
FUNDS			
Unrestricted funds		50,068.41	42,344.37
TOTAL FUNDS		50,068.41	42,344.37

The financial statements were approved by the Board of Trustees on 2 March 2021
were signed on its behalf by:

Simon Pastorello - Chairman

THE BEACON ELIM CHURCHES

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs directly attributable to an activity have been allocated to that activity. Where support costs cannot be directly attributed to any activity they have been allocated in proportion to direct expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. CHARITABLE ACTIVITIES

	2020	2019
	£	£
Donations (Central)	68,992.62	81,363.01
Donations (Shadsworth)	946.26	4,413.87
Gift Aid recovered	8,878.57	14,784.35

Youth donations	391.00	2,774.11
Missions donations	990.00	152.66
Livestream donations	1,352.69	-
Income for Charitable Activities	21,740.13	2,083.46
Income from Charitable Activities	7,560.00	5,665.00
Church Manse's rent	5,842.60	5,480.25
	116,693.87	116,716.71

3. CHARITABLE ACTIVITIES COSTS

	2020	2019
	£	£
Staff costs	66,794.96	57,006.63
Children ministry	34.04	771.31
Youth ministry	320.00	3962.19
Shadsworth Campus	1,148.99	3,033.40
Charitable Activities	8,257.08	5,163.77
Building Project	2,547.00	2,759.50
Conferences	409.00	1,525.43
Internship	-	6,650.98
Training costs	584.00	914.91
Travel expenses	-	90.00
Visiting speakers	190.55	1,195.35
Missions	4,709.07	7,019.94
Admin costs	1,364.34	1,025.16
Advertising	329.09	22.00
Catering	234.00	1,424.69
Church Manse maintenance	4,072.72	-
Cleaning	1,029.25	1,933.58
Gas & Electricity	1,227.64	1,876.01
Insurance	1,563.02	2,762.89
Postage	5.35	22.90
Printing & Stationary costs	366.44	1,190.95
Repairs & Maintenance	1,387.12	2,865.50
Tech & Media	5,049.18	864.68
Telephone & Internet	440.80	506.28
Water	229.02	486.54
External Audit	100.00	100.00
	108,969.83	113,067.30

4. TRUSTEES' REMUNERATION AND BENEFITS

No salary exceeds £31,834.00

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Independent Examiner's Report
to the trustees of The Beacon, Elim Pentecostal Church, Blackburn

I report to the trustees on my examination of the accounts of The Beacon, Elim Pentecostal Church, Blackburn (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- *accounting records were not kept in accordance with section 130 of the Act; or
- *the accounts do not accord with the records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: R Holt FCA

Address: 47 Ashfield Road

Chorley

PR7 1LP

Date: 22 February 2021