

Westbury Park Ecumenical Partnership

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

Charity Number: 1173555

WESTBURY PARK ECUMENICAL PARTNERSHIP
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YEAR ENDED 31 DECEMBER 2023

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WESTBURY PARK ECUMENICAL PARTNERSHIP

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Introduction

The Trustees have pleasure in presenting their Report and financial statements for the year ended 31 December 2023. The Trustees have adopted the provision of the Statement of Recommended Practice (FRS102 SORP) Accounting and Reporting by Charities' in preparing the Annual Report and financial statements for the charity.

Objectives and activities

The objects of the Charity are the advancement of Christian faith in the area of benefit in accordance with the principles and practices of the participating churches which are St Albans Church and Westbury Park Methodist Church.

The activities of the Charity are: the celebration of public worship; the provision of occasional offices (baptisms, weddings and funerals), the teaching of the Christian faith; mission and evangelism, pastoral work- including visiting the sick and the bereaved, the provision of facilities with a Christian ethos for the local community including the elderly, the young and other groups with special needs and the support of other charities in the UK and overseas.

The Ecumenical Church Council (ECC) is responsible for the maintenance of all church buildings and property. It cooperates with the Ecumenical Minister for the time being in the promotion of the whole mission of the church and consults jointly with them on matters of general concern and importance to the church. The ECC has various committees which meet as necessary. It also sets up working groups to consider particular items of business.

The Board (being the ECC and the Ecumenical Minister) is aware of the provisions of the Charities Act 2011 concerning public benefit, the guidance published by the Charity Commission on this subject and the obligation to report on ways in which they believe Westbury Park Ecumenical Partnership meets the public benefit requirements established by that Act. Fuller details of the Charity's objectives and activities undertaken in support of these objectives will be found in other sections of this report.

Achievements and performance

The ECC is keen to offer a variety of different sorts of worship during the week and over the course of the month and year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our services.

2023 felt very much like a return to normal after the pandemic. Most of our previous Services continued (although there ceased to be a service from the Book of Common Prayer on the first Sunday at 8.00am and Choral Eucharist has not returned) and groups were again meeting. At Christmas and Easter we now aspire to use the Main Altar, but most of the time we still use the Nave Altar.

Our Pastoral Link scheme is an important part of our care for our congregation and the wider community who come to MAF, Lunch Club, Choir and other activities. The monthly Lunch Club, "Tea and Chat" and Monday Afternoon Fellowship have resumed meeting. This

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means that on 3 weeks in each month there is a gathering for older people. They are much appreciated by those who attend.

Our Small Groups are an important part of our ministry. In Lent in 2023 Lent Groups met - with a mix of in-person and Zoom groups, and this year we read the book *Failure* by Bishop Emma Ineson. Outside of Lent the regular House group continued on Zoom. This year we have continued to use the *Pilgrim* course. The Breakfast Group that meets between the 8am and 10.15am service has continued and is much appreciated.

In recent years we have had Ordinands (ministers in Training) from Trinity College on placement with us – both during June (when Ordinands are attached to a different church from the one they normally attend for the month) and full time (when they are with a church for all their time in Bristol). We had no June placement student this year but Lizzie continued with us in her third year and will be with us until mid-2024 and Chaja left us to go to Cambridge. We consider it important to have been able to support their training for their future roles in the church as ordained ministers and they also contribute(d) a lot to the life of the church here in Westbury Park.

At the end of the revision of the Electoral Roll in April 2024 there were 123 people on the Church Electoral Roll 68 of whom are not resident within the parish. There were also 55 people in membership of the Methodist Church.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We had 4 Baptisms in 2023, and four funerals in church and one at the Crematorium. We also celebrated three weddings this year at St Albans.

We are part of the Bristol and South Gloucestershire Methodist Circuit and also the Deanery of Bristol West in the Diocese of Bristol.

The Church in Westbury Park is blessed with three fantastic buildings all of which are open and available for the public to use every day of the year. Our lettings continue to provide an important part of our income. We have had some new regular hirers and lots of Children's birthday parties. We have carried out a number of important repairs – for example: renewing the main lights in the Methodist Church, there has been work done to the roofs of both churches, the floor in the Church Hall at St Alban's was revarnished, and the Stonework at St Alban's has been repaired. We have continued to make progress towards our objective of reordering the back of the church. We have provided support to the refugee family living in the house in North View that we own. Maintaining such buildings remains a financial challenge but we are committed to them because of the opportunities they afford us and the benefit that they provide to the local community.

Reaching out to our community remains a priority but it has continued to be a challenge as it is often the same people who do all the volunteering. It has been good that our groups for

WESTBURY PARK ECUMENICAL PARTNERSHIP REFERENCE & ADMINISTRATIVE INFORMATION YEAR ENDED 31 DECEMBER 2023

the elderly, the detached youth work project and preschool have continued. A continuing success story has been the Toddler group that regularly has up to 50 households attending and we have had contact with well over 200 families. This meant we held a "Messy Easter" (that had a small attendance but was valued by those there) as well as the Toddler Service at Christmas that is very popular. This year we were delighted that White Tree preschool, which we run, was awarded Outstanding by Ofsted at their latest inspection. This was a great testament to the hard work of all the staff.

Financial review

Total income of £283,445 was £8,077 (over 2 %) higher than in 2022. The main reason for this was the lifting of the pandemic restrictions and being able to hire out our buildings again. However, despite the success of the Parish Giving Scheme and the one-offs the general trend is still downward.

Total expenditure of £280,091 was £228 higher than in 2022. With the opening up of the buildings again there has been a backlog of necessary repairs and the cost of-living crisis has also led to increases in our costs. We have been fortunate that our Gas and Electric tariffs were fixed until 2023.

The grant-making policy of the Charity is to give away 5% of our annual income to charities and mission organisations which are proposed by the Church and Society Committee and decided upon by the ECC. There are 4 charities chosen each year - one established Anglican or Methodist mission organisation, one national charity, one local charity and one charity working internationally. We will often seek to prioritise smaller charities with which we can have a meaningful relationship. This year our quarterly charities received £2,013.52 each as did Wi'am - a conflict resolution charity in the West Bank who we support every year. In addition, we organise events and make collections for these and other charities such as Christian Aid the Children's Society and DEC appeals. We also sponsor a schoolgirl in Uganda.

At this time the Trustees do not have a reserves policy. We feel that at this stage to establish a reserves policy would be an impediment to raising our giving levels and would adversely affect our fundraising. We will continue to keep this under review. As at 31 December 2023 the charity's free reserves were £188,877. The Trustees are satisfied that the Charity has sufficient funds to allow the accounts to be drawn up on a going concern basis.

Structure, Governance and Management

Westbury Park Ecumenical Partnership is an unincorporated charity, registered as a charity on 26 June 2017. The charity was established under the constitution adopted on the 25 April 2010.

The Trustees meet formally on a bi-monthly basis. Between meetings, responsibility for the management of Westbury Park Ecumenical Partnership lies with the Ecumenical Minister. The key management personnel of the charity are the Board of the Trustees and the Ecumenical Minister. The annual salary and employment benefits of key management personnel are set by the Board of the Trustees. The Trustees have delegated the day to day running of the Charity to the Ecumenical Minister

WESTBURY PARK ECUMENICAL PARTNERSHIP REFERENCE & ADMINISTRATIVE INFORMATION YEAR ENDED 31 DECEMBER 2023

The Board of Trustees has appointed a Treasurer to administer the financial policies of the charity.

The established sub- committees of the Board and their responsibilities are as follows:

- **The Finance & Property Committee**

which includes the Ecumenical Minister, Churchwardens and Stewards plus others with relevant skills, and meets as required to plan and advice on matters to do with the fabric of the church.

- **The Church and Society and Missions Committee**

which oversees charitable giving and dissemination of information about the world-wide church, and involvement in service and action beyond the parish.

- **The Worship Committee**

which oversees all matters pertaining to the worship of the church.

- **The Children's Work Committee**

which monitors the work of the Sunday Club and includes the Sunday Club leader and teachers. This is informally known as the Sunday Club leaders meeting.

- **The Pastoral Care Committee**

Which oversees the recruiting, training and allocation of pastoral visitors.

Trustees are appointed by election at the church annual meeting.

The Licensed ministers of the LEP (lay and ordained) are ex officio Trustees, as are: Deanery and Diocesan Synod members, Church Wardens and Methodist Steward(s). There will be (up to 19) elected trustees whose term is 3 years (after which they may be re-elected) split between Anglican and Methodist members. The trustees can co-opt up to 4 further trustees (whose term of office is 1 year – after which they may be co-opted again or elected).

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

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- observe the methods and principles in the Charities SORP for the time being;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14.6.24

Signed on behalf of the Trustees



Rev. Emma Langley

Trustee

Charity Registration Number
1173555

Charity Name

Westbury Park Local Ecumenical Partnership (also known as St Albans Church, Westbury Park Methodist Church, The Church in Westbury Park, Ecumenical Church Council (ECC))

WESTBURY PARK ECUMENICAL PARTNERSHIP
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2023

Principal Office

Westbury Park Church, 4 North View, Westbury Park, Bristol, BS6 7QB

Trustees

Mary Knight

Rev Emma Langley

Carron Morley

Astrid Pestell

Catherine Maddock

Judith Manning

Rachel Hyland

Christine M Shires

Linda Anderson

Roger Holbrook (appointed May 2023)

Wayne Lennon

Linda Talbot

Reginald S Barnwell (until May 2023)

Edward Davies

Margaret Morgan

Nicola Walton

Alison Grant (appointed May 2023)

Tacey Bain (until May 2023)

Edwina Lloyd

Treasurer

Martha Doyle

Hon. Secretary

Rachel Hyland

Independent Examiner

David Baptiste ACPA, Linden Accountants Limited, Scrapstore House, 21 Sevier Street
St Werburghs, Bristol, BS2 9LB

Bankers

Lloyds Bank, Westbury on Trym

W.S.J. 41

A large, stylized handwritten signature in blue ink, likely belonging to a trustee or officer of the partnership.

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations	2	97,617	5,151	102,768	102,071
Charitable activities	3	175,081	-	175,081	171,633
Other trading activities	4	639	-	639	38
Investments		4,957	-	4,957	1,625
Total income		<u>278,294</u>	<u>5,151</u>	<u>283,445</u>	<u>275,368</u>
Expenditure on:					
Charitable activities	5	257,955	21,647	279,603	279,659
Raising funds		488	-	488	204
Total expenditure		<u>258,444</u>	<u>21,647</u>	<u>280,091</u>	<u>279,863</u>
Net gains / (losses) on investments	12	2,778	-	2,778	(3,940)
Net income/(expenditure) for the year	8	<u>22,629</u>	<u>(16,496)</u>	<u>6,132</u>	<u>(8,435)</u>
Transfers between funds	15	-	-	-	-
Movement in funds		<u>22,629</u>	<u>(16,496)</u>	<u>6,132</u>	<u>(8,435)</u>
Total funds at 1 January	16	216,159	65,746	281,906	290,341
Total funds at 31 December	16	<u>238,788</u>	<u>49,250</u>	<u>288,038</u>	<u>281,906</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.

The comparative Statement of Financial Activities is shown in note 11.

The notes on pages 11 to 19 form part of these financial statements

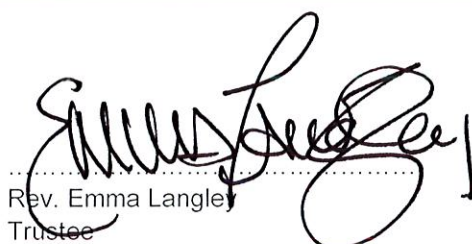
WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS:					
Investments	12		32,306		29,528
CURRENT ASSETS:					
Debtors	13	3,831		25,147	
Cash at bank and in hand		<u>263,850</u>		<u>235,145</u>	
			267,681		260,291
CURRENT LIABILITIES:					
Creditors: falling due within one year	14		(11,948)		(7,913)
NET CURRENT ASSETS:			<u>255,733</u>		<u>252,379</u>
NET ASSETS:			<u>288,038</u>		<u>281,906</u>
FUNDS					
Unrestricted funds	16		238,788		216,159
Restricted funds	16		49,250		65,746
			<u>288,038</u>		<u>281,906</u>

These financial statements were approved by the Trustees on and are signed on their behalf by:


.....
Rev. Emma Langley
Trustee

The notes on pages 11 to 19 form part of these financial statements

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity is a public benefit entity.

b) Income

Income from donations is included when these are receivable, except as follows:

- i) When the donors specify that the donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donated services and facilities are included at the value of the Charity where this can be qualified.

c) Expenditure

Expenditure is recognised on an accrual basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes attributable VAT that cannot be recovered.

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

Grants and donations are accounted for when paid over, or when awarded, if the award creates a binding or constructive obligation on the ECC.

d) Investments

Investments are included at market value at 31 December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

f) Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

g) Unrestricted Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

h) Restricted Funds

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

2 INCOME FROM: DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General donations	69,347	5,151	74,498	69,110
Bequeathed income	11,720	-	11,720	14,056
Gift aid	16,550	-	16,550	11,894
Grants	-	-	-	7,011
	<u>97,617</u>	<u>5,151</u>	<u>102,768</u>	<u>102,071</u>

Included in the 2022 income are restricted general donations of £3,834 and restricted Gift Aid of £4,859.

3 INCOME FROM: CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Rental income	93,659	-	93,659	114,705
Church services	4,192	-	4,192	7,398
White Tree Preschool	71,799	-	71,799	43,594
Trips	-	-	-	-
Youth Club	5,143	-	5,143	5,861
Miscellaneous	288	-	288	75
	<u>175,081</u>	<u>-</u>	<u>175,081</u>	<u>171,633</u>

Included in the 2022 income are restricted funds of £253.

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

4 INCOME FROM: OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fundraising income	639	-	639	38

All 2022 fundraising income has been classified as unrestricted.

5 EXPENDITURE ON: CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Grants (note 6)	11,901	4,917	16,818
Bristol Diocesan Board of Finance	45,000	-	45,000
Circuit assessment	7,152	-	7,152
Ministry costs	5,071	449	5,520
Youth Club	3,355	-	3,355
White Tree Preschool	52,883	-	52,883
Support costs (note 7)	132,594	16,282	148,876
	<u>257,955</u>	<u>21,647</u>	<u>279,603</u>

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Grants (note 6)	6,577	1,442	8,020
Bristol Diocesan Board of Finance	45,000	-	45,000
Circuit assessment	10,366	-	10,366
Ministry costs	3,087	350	3,438
Youth Club	5,061	-	5,061
White Tree Preschool	54,360	-	54,360
Support costs (note 7)	118,985	34,430	153,415
	<u>243,436</u>	<u>36,223</u>	<u>279,659</u>

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

6 ANALYSIS OF GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>To Institutions</i>			
Box Aid	-	139	139
Children's Society	-	506	506
Christian Aid	-	605	605
DEC Pakistan	-	-	-
DEC Syria and Turkey	-	446	446
DEC Ukraine	-	375	375
Mbarara Community Project	-	220	220
Methodist Centre	-	1,586	1,586
Royal School of Church Music	-	-	-
Sixty-One	-	-	-
Ted-ED	-	-	-
The Smile Train	-	-	-
UNA - UK	-	-	-
Waste Aid	-	1,040	1,040
Charity payments	11,901	-	11,901
	<u>11,901</u>	<u>4,917</u>	<u>16,818</u>
Prior year comparative	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<i>To Institutions</i>			
Box Aid	-	-	-
Children's Society	-	277	277
Christian Aid	-	387	387
DEC Pakistan	-	353	353
DEC Syria and Turkey	-	-	-
DEC Ukraine	-	-	-
Mbarara Community Project	-	372	372
Methodist Centre	-	-	-
Royal School of Church Music	-	-	-
Sixty-One	-	-	-
Ted-ED	-	53	53
The Smile Train	-	-	-
UNA - UK	-	-	-
Waste Aid	-	-	-
Charity payments	6,577	-	6,577
	<u>6,577</u>	<u>1,442</u>	<u>8,020</u>

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

7 SUPPORT COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries	45,015	-	45,015	41,956
Utilities	21,925	-	21,925	24,480
Insurance	15,277	-	15,277	9,971
Repairs and maintenance	38,602	16,282	54,884	62,569
Office costs	7,861	-	7,861	10,131
Licences & subscriptions	1,595	-	1,595	817
Bank charges	-	-	-	-
Sundry	1,598	-	1,598	2,771
Governance costs	720	-	720	720
	<u>132,594</u>	<u>16,282</u>	<u>148,876</u>	<u>153,415</u>

Included in the 2022 expenditure are restricted support costs of £34,430.

8 NET INCOME FOR THE YEAR

	2023 £	2022 £
This is stated after charging:		
Trustee remuneration	-	-
Independent examination fee	<u>720</u>	<u>720</u>

9 STAFF COSTS

	2023 £	2022 £
The aggregate payroll costs were:		
Wages & salaries	86,821	86,123
Social security costs	3,421	1,464
Pensions	<u>2,380</u>	<u>3,315</u>
	<u>92,622</u>	<u>90,902</u>

No employee received emoluments of more than £60,000.

The average monthly headcount of employees during the year was 16 (2022: 16)

The total employee benefits received by key management personnel is £Nil (2022: £Nil).

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2022: £Nil).

10 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations	93,378	8,693	102,071
Charitable activities	171,380	253	171,633
Other trading activities	38	-	38
Investments	1,625	-	1,625
Total income	266,422	8,946	275,368
Expenditure on:			
Charitable activities	243,436	36,223	279,659
Raising funds	204	-	204
Total expenditure	243,640	36,223	279,863
Net gains / (losses) on investments	(3,940)	-	- 3,940
Movement in funds	18,842	(27,277)	(8,435)
Total funds at 1 January 2022	197,318	93,023	290,341
Total funds at 31 December 2022	216,159	65,746	281,906

12 INVESTMENTS

	Unlisted Investments £	Listed Investments £	2023 £	2022 £
Market value as at 1 January 2023	904	28,624	29,528	33,468
Unrealised gains / (losses)	85	2,693	2,778	(3,940)
Market value as at 31 December 2023	989	31,317	32,306	29,528

13 DEBTORS

	2023 £	2022 £
Other debtors	3,831	25,147
	3,831	25,147

14 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Other creditors	11,948	7,913
	11,948	7,913

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

15 MOVEMENT IN FUNDS

Year ended 31 December 2023

	1 Jan 2023 £	Income and gains £	Expenditure and losses £	Transfers £	£	31 Dec 2023
Restricted funds						
St Albans Building fund	31,927	-	(9,470)	-		22,457
Maintenance Fund	2,771	-	-	-		2,771
6 North View Fund	27,209	-	(6,812)	-		20,397
Other funds	3,840	5,151	(5,366)	-		3,626
	<u>65,746</u>	<u>5,151</u>	<u>(21,647)</u>	<u>-</u>		<u>49,250</u>
Unrestricted funds						
General funds	186,953	201,352	(199,427)	-		188,877
Designated funds						
White Tree Preschool	15,337	71,799	(52,883)	-		34,253
Youth Club	13,870	5,143	(3,355)	-		15,659
	<u>29,207</u>	<u>76,942</u>	<u>(56,238)</u>	<u>-</u>		<u>49,911</u>
	<u>216,159</u>	<u>278,294</u>	<u>(255,666)</u>	<u>-</u>		<u>238,788</u>
Total funds	<u>281,906</u>	<u>283,445</u>	<u>(277,313)</u>	<u>-</u>		<u>288,038</u>

Year ended 31 December 2022

	1 Jan 2022 £	Income and gains £	Expenditure and losses £	Transfers £	£	31 Dec 2022
Restricted funds						
St Albans Building fund	31,583	343	-	-		31,927
Maintenance Fund	2,771	-	-	-		2,771
6 North View Fund	55,612	5,242	(33,645)	-		27,209
Other funds	3,057	3,361	(2,578)	-		3,840
	<u>93,023</u>	<u>8,946</u>	<u>(36,223)</u>	<u>-</u>		<u>65,746</u>
Unrestricted funds						
General funds	162,945	217,167	(188,160)	(5,000)		186,953
Designated funds						
White Tree Preschool	21,303	43,394	(54,360)	5,000		15,337
Youth Club	13,070	5,861	(5,061)	-		13,870
	<u>34,372</u>	<u>49,255</u>	<u>(59,420)</u>	<u>5,000</u>		<u>29,207</u>
	<u>197,318</u>	<u>266,422</u>	<u>(247,580)</u>	<u>-</u>		<u>216,159</u>
Total funds	<u>290,341</u>	<u>275,368</u>	<u>(283,803)</u>	<u>-</u>		<u>281,906</u>

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

15 MOVEMENT IN FUNDS (continued)

Restricted funds

WPMC kitchen fund represents donation and grants given towards the repair and restoration of the Westbury Park Methodist Church Kitchen.

St Albans building fund represents grants and donation given towards the building work of St Albans Church.

White Tree Preschool represents donations given to support the daily activities of the Westbury Park Preschool.

The collections fund represents gifts and donations collected for various charities throughout the year, these are then primarily granted out to these organisations accordingly as per note 6.

The maintenance fund represents grants and donation given towards the repair and restoration of the buildings held by the charity.

Other funds represents donations towards various small church projects such as the flower fund or the church music fund.

Designated funds

White Tree Preschool, these funds represents those amounts set aside by the Trustees for the delivery of charitable activities at the preschool.

Youth Club, these funds represent those amounts set aside by the Trustees for the delivery of charitable activities in the Youth Club.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

As at 31 December 2023

	Fixed asset investments £	Net current assets £	Total £
Restricted funds	-	49,250	49,250
Unrestricted funds			
<i>General funds</i>	32,306	156,571	188,877
<i>Designated funds</i>	-	49,911	49,911
	<u>32,306</u>	<u>255,732</u>	<u>288,038</u>

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)

As at 31 December 2022

	Fixed asset investments £	Net current assets £	Total £
Restricted funds	-	65,746	65,746
Unrestricted funds			
<i>General funds</i>	29,528	157,425	186,953
<i>Designated funds</i>	-	29,207	29,207
	<u>29,528</u>	<u>252,378</u>	<u>281,906</u>

17 RELATED PARTY TRANSACTIONS

Other than the transactions detailed elsewhere in the accounts, there were £Nil related party transactions in the year (2022: £Nil)