

Westbury Park Ecumenical Partnership

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

Charity Number: 1173555

WESTBURY PARK ECUMENICAL PARTNERSHIP
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YEAR ENDED 31 DECEMBER 2022

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WESTBURY PARK ECUMENICAL PARTNERSHIP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Introduction

The Trustees have pleasure in presenting their Report and financial statements for the year ended 31 December 2022. The Trustees have adopted the provision of the Statement of Recommended Practice (FRS102 SORP) Accounting and Reporting by Charities' in preparing the Annual Report and financial statements for the charity.

Objectives and activities

The objects of the Charity are the advancement of Christian faith in the area of benefit in accordance with the principles and practices of the participating churches which are St Albans Church and Westbury Park Methodist Church.

The activities of the Charity are: the celebration of public worship; the provision of occasional offices (baptisms, weddings and funerals), the teaching of the Christian faith; mission and evangelism; pastoral work including visiting the sick and the bereaved; the provision of facilities with a Christian ethos for the local community including the elderly, the young and other groups with special needs; and the support of other charities in the UK and overseas.

The ECC is responsible for the maintenance of all church buildings and property. It cooperates with the Ecumenical Minister in promoting the whole mission of the church and consults jointly with her on matters of general concern and importance to the church. The ECC has various committees which meet as necessary. It also sets up working groups to consider particular items of business.

The Board is aware of the provisions of the Charities Act 2011 concerning public benefit, the guidance published by the Charity Commission on this subject and the obligation to report on ways in which they believe Westbury Park Ecumenical Partnership meets the public benefit requirements established by the Act. Fuller details of the Charity's objectives and activities undertaken in support of these objectives will be found in other sections of this report.

Achievements and performance

The ECC are keen to offer a variety of different sorts of worship during the week and over the course of the month and year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our services.

2022 was far more like a normal pre-pandemic year. The Family Service and Choral Evensong returned this year. We started to offer the option of the Chalice at Communion services. At Christmas we were delighted to return to using the High Altar, but most of the time we use the Nave Altar still.

The pandemic showed the value of the Pastoral Link scheme. Sue Trill took over as chair of the Pastoral Committee this year and the opportunity was taken to review the scheme. Church members were asked if they wished to stay in the scheme or not, and were then allocated a Pastoral Link if they wished to stay in the scheme. It has been a priority to ensure those in our congregation and those attending our groups (MAF, Lunch Club, Junior

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Choir etc) have been cared for. The monthly Lunch Club and Monday Afternoon Fellowship have continued and have been joined by the monthly Tea and Chat. This means that for 3 weeks out of 4/5 in a month there is a gathering for older people. They are much appreciated by those who attend.

An important part of our ministry are our Small Groups. In Lent in 2022 we ran a Lent Groups run on Zoom using a book by Paula Gooder written for Lent. Outside of Lent the regular Housegroup continued on Zoom (and will continue to run on Zoom as its members prefer it.) This year we started to use the Pilgrim course and we should have finished all the books by Summer 2024 hopefully. The Breakfast Group that meets between the 8am and 10.15am service has continued and is much appreciated. The Monday Group has also continued – but no longer meets on a Monday!

In recent years we have had Ordinands from Trinity on placement with us – both for June (when Ordinands are attached to a different church for the month) and full time (when they are with a church for 2-3 years). This year we had Lizzie in her second year with us and will be with us until 2024 and Chaja joined us in September for just a year before going to college in Cambridge to complete her studies in September 2023. Dan, Ryan and Hannah were with us until May and were ordained in June in their respective Dioceses. Also previous ordinand Lizzie Tremble-Niccols was finally ordained too into the Church in Wales. We consider it important to be able to support their training for their future roles in the church as ordained ministers and they also contribute a lot to the life of the church here in Westbury Park.

At the end of the revision of the Electoral Roll in May 2023 there were 120 people on the Church Electoral Roll ___ of whom are not resident within the parish. There were also 9 people in membership of the Methodist Church. The average weekly attendance, counted during October, was 70 in person, and 0 online plus disks, but this number increased at festivals.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We did 9 Baptisms in 2022, and for funerals we had 5 in church and 2 at the Crematorium. We also managed to celebrate 2 weddings this year.

We are part of the Bristol and South Gloucestershire Methodist Circuit and also the Diocese of Bristol.

The Church in Westbury Park is blessed with 2 sets of fantastic buildings both of which are open and available for the public to use every day of the year. Our lettings have very much returned to normal this year – indeed we have a number of new regular hirers and birthday parties for children have returned too. They are essential for our income. We have not needed to carry out any major repairs this year. We have continued to make progress towards our objective of reordering the back of the church. We completed the renovation

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of the old caretaker's house (6 North View) and in April we welcomed a refugee family from Afghanistan. Maintaining such buildings remains a financial challenge but we are committed to them because of the opportunities they afford us and the benefit that they provide to the local community.

Reaching out to our community remains a priority but it has continued to be a challenge as people are tired following 2 years of Covid and so finding volunteers has been difficult at times. It has been good that our groups for the elderly, the detached youth work project and preschool have continued. A success story has been the Toddler group that regularly has up to 50 households attending and we have had contact with well over 200 families. This meant we could hold a special Christmas service for them which was well received.

Financial review

Total income of £275,368 was £18,410 (over 18 %) higher than in 2021. The main reason for this was the lifting of the pandemic restrictions and being able to hire out our buildings again. However, despite the success of the Parish Giving Scheme and the one-offs the general trend is still downward.

Total expenditure of £279,863 was £54,573 (about 24%) higher than in 2021. With the opening up of the buildings again there has been a backlog of necessary repairs and the cost-of-living crisis has also led to increases in our costs. We have been fortunate that our Gas and Electric was fixed until 2023.

The grant making policy of the charity is to give away 5% of our annual income to charities and mission organisations which are proposed by the Church and Society Committee and decided upon by the ECC. There are 4 charities chosen each year - one historic Anglican or Methodist mission organisation, one national charity, one local charity and one charity working internationally. We will often seek to prioritise smaller charities with which we can have a meaningful relationship. This year we supported St Peter's Hospice, MHA, and our own Refugee project as well as having the following Quarterly Charities (which will each get the 1% of our 2022 income in 2023) – USPG, Mbarara, TalkED and the Methodist Centre. In addition, we support Wi'am every year - this is a charity which offers conflict resolution in the occupied West Bank. These charities receive 1% each of our annual income. In addition, we organise events and make collections for these and other charities such as Christian Aid the Children's Society and DEC appeals. We also sponsor a school girl at school in Uganda.

At this time the Trustees do not have a reserves policy. We feel that at this stage to establish a reserves policy would be an impediment to raising our giving levels and would adversely affect our fundraising. We will continue to keep this under review.

As at 31 December 2022 the charity's free reserves were £281,906. The Trustees are satisfied that the Charity has sufficient funds to allow the accounts to be drawn up on a going concern basis.

WESTBURY PARK ECUMENICAL PARTNERSHIP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

Westbury Park Ecumenical Partnership is an unincorporated charity, registered as a charity on 26 June 2017. The charity was established under the constitution adopted on the 25 April 2010.

The Trustees meet formally on a bi-monthly basis. Between meetings, responsibility for the management of Westbury Park Ecumenical Partnership lies with the Ecumenical Minister. The key management personnel of the charity are the Board of the Trustees and the Ecumenical Minister. The annual salary and employment benefits of key management personnel are set by the Board of the Trustees. The Trustees have delegated the day to day running of the Charity to the Ecumenical Minister

The Board of Trustees has appointed a Treasurer to administer the financial policies of the charity.

The established sub- committees of the Board and their responsibilities are as follows:

- **The Finance & Property Committee**

It includes the Ecumenical Minister, Churchwardens and Stewards plus others with relevant skills, and meets as required to plan and advice on matters to do with the fabric of the church.

- **The Church and Society and Missions Committee**

It oversees charitable giving and dissemination of information about the world-wide church, and involvement in service and action beyond the parish.

- **The Worship Committee**

It oversees all matters pertaining to the worship of the church.

- **The Children's Work Committee**

It monitors the work of the Sunday Club and includes the Sunday Club leader and teachers. This is informally known as the Sunday Club leaders meeting.

- **The Pastoral Care Committee**

It oversees the recruiting, training and allocation of pastoral visitors.

Trustees are appointed by election at the church annual meeting.

The ministers of the LEP (lay and ordained) are ex officio Trustees, as are: Deanery and Diocesan Synod members, Church Wardens and Methodist Steward(s). There will be (up to 19) elected trustees whose term is 3 years (after which they may be re-elected) split between Anglican and Methodist members. The trustees can co-opt up to 4 further trustees (whose term of office is 1 year – after which they may be co-opted again or elected).

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TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

Signed on behalf of the Trustees

Rev. Emma Langley

Trustee

WESTBURY PARK ECUMENICAL PARTNERSHIP
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022

Charity Registration Number

1173555

Charity Name

Westbury Park Local Ecumenical Partnership (also known as St Albans Church, Westbury Park Methodist Church, The Church in Westbury Park, Ecumenical Church Council (ECC))

Principal Office

Westbury Park Church, 4 North View, Westbury Park, Bristol, BS6 7QB

Trustees

Mary Knight

Rev Emma Langley

Carron Morley

Astrid Pestell

Catherine Maddock

Judith Manning

Louise Salter (until May 2022)

Rachel Hyland

Christine M Shires

Linda Anderson (appointed May 2022)

Wayne Lennon

Linda Talbot

Reginald S Barnwell

Edward Davies

Margaret Morgan

Nicola Walton

Ryan McKeon (until May 2022)

Tacey Bain

Edwina Lloyd

Treasurer

Martha Doyle

Hon. Secretary

Rachel Hyland

Independent Examiner

David Baptiste ACPA, Linden Accountants Limited, Scrapstore House, 21 Sevier Street
St Werburghs, Bristol, BS2 9LB

Bankers

Lloyds Bank, Westbury on Trym

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations	2	93,378	8,693	102,071	150,765
Charitable activities	3	171,380	253	171,633	103,733
Other trading activities	4	38	-	38	-
Settlement of insurance reclaims		-	-	-	1,500
Investments		1,625	-	1,625	960
Total income		<u>266,422</u>	<u>8,946</u>	<u>275,368</u>	<u>256,958</u>
Expenditure on:					
Charitable activities	5	243,436	36,223	279,659	225,290
Raising funds		204	-	204	-
Total expenditure		<u>243,640</u>	<u>36,223</u>	<u>279,863</u>	<u>225,290</u>
Net gains / (losses) on investments	12	(3,940)	-	(3,940)	6,014
Net income/(expenditure) for the year	8	<u>18,842</u>	<u>(27,277)</u>	<u>(8,435)</u>	<u>37,682</u>
Transfers between funds	15	-	-	-	-
Movement in funds		<u>18,842</u>	<u>(27,277)</u>	<u>(8,435)</u>	<u>37,682</u>
Total funds at 1 January	16	197,318	93,023	290,341	252,659
Total funds at 31 December	16	<u>216,159</u>	<u>65,746</u>	<u>281,906</u>	<u>290,341</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.

The comparative Statement of Financial Activities is shown in note 11.

The notes on pages 11 to 19 form part of these financial statements

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS:					
Investments	12		29,528		33,468
CURRENT ASSETS:					
Debtors	13	25,147		12,750	
Cash at bank and in hand		<u>235,145</u>		<u>250,415</u>	
			260,292		263,165
CURRENT LIABILITIES:					
Creditors: falling due within one year	14		(7,913)		(6,292)
NET CURRENT ASSETS:			<u>252,379</u>		<u>256,873</u>
NET ASSETS:			<u>281,906</u>		<u>290,341</u>
FUNDS					
Unrestricted funds	16		216,159		197,318
Restricted funds	16		65,746		93,023
			<u>281,906</u>		<u>290,341</u>

These financial statements were approved by the Trustees on and are signed on their behalf by:

.....
Rev. Emma Langley
Trustee

The notes on pages 11 to 19 form part of these financial statements

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity is a public benefit entity.

b) Income

Income from donations is included when these are receivable, except as follows:

- i) When the donors specify that the donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donated services and facilities are included at the value of the Charity where this can be qualified.

c) Expenditure

Expenditure is recognised on an accrual basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes attributable VAT that cannot be recovered.

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

Grants and donations are accounted for when paid over, or when awarded, if the award creates a binding or constructive obligation on the ECC.

d) Investments

Investments are included at market value at 31 December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

f) Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued)

g) Unrestricted Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

h) Restricted Funds

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

2 INCOME FROM: DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General donations	65,276	3,834	69,110	106,229
Bequeathed income	14,056	-	14,056	5,000
Gift aid	7,036	4,859	11,894	6,458
Grants	7,011	-	7,011	33,078
	<u>93,378</u>	<u>8,693</u>	<u>102,071</u>	<u>150,765</u>

Included in the 2021 income are restricted general donations of £27,791 and restricted grants of £20,000.

3 INCOME FROM: CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Rental income	114,705	-	114,705	56,332
Church services	7,398	-	7,398	3,313
White Tree Preschool	43,394	200	43,594	41,332
Trips	-	-	-	-
Youth Club	5,861	-	5,861	2,300
Miscellaneous	22	53	75	455
	<u>171,380</u>	<u>253</u>	<u>171,633</u>	<u>103,733</u>

Included in the 2021 income are restricted funds of £2,157.

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

4 INCOME FROM: OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fundraising income	38	-	38	-

All 2022 fundraising income has been classified as unrestricted.

5 EXPENDITURE ON: CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Grants (note 6)	6,577	1,442	8,020
Bristol Diocesan Board of Finance	45,000	-	45,000
Circuit assessment	10,366	-	10,366
Ministry costs	3,087	350	3,438
Youth Club	5,061	-	5,061
White Tree Preschool	54,360	-	54,360
Support costs (note 7)	118,985	34,430	153,415
	243,436	36,223	279,659

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Grants (note 6)	7,577	51	7,628
Bristol Diocesan Board of Finance	46,716	-	46,716
Circuit assessment	11,342	-	11,342
Ministry costs	1,687	10	1,697
Youth Club	1,471	-	1,471
White Tree Preschool	48,346	100	48,446
Support costs (note 7)	98,144	9,844	107,989
	215,284	10,006	225,290

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

6 ANALYSIS OF GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<i>To Institutions</i>			
Christian Aid	-	387	387
DEC Pakistan	-	353	353
Mbarara Community Project	-	372	372
Ted-ED	-	53	53
Bristol Northwest Foodbank	-	-	-
Children's Society	-	277	277
Amos Trust	-	-	-
UNA - UK	-	-	-
The Smile Train	-	-	-
All We Can	-	-	-
Sixty-One	-	-	-
Off The Record	-	-	-
Royal School of Church Music	-	-	-
Westbury Park School	-	-	-
Charity payments	6,577	-	6,577
	<u>6,577</u>	<u>1,442</u>	<u>8,020</u>
Prior year comparative			
<i>To Institutions</i>			
Little Hero	-	-	-
NEMA Foundation	-	-	-
Temwa	1,482	-	1,482
Methodist Centre	-	-	-
Bristol Northwest Foodbank	-	-	-
Children's Society	1,482	-	1,482
Amos Trust	1,482	-	1,482
UNA - UK	-	-	-
The Smile Train	1,482	-	1,482
All We Can	-	-	-
Sixty-One	1,482	-	1,482
Off The Record	-	-	-
Royal School of Church Music	110	-	110
Westbury Park School	-	51	51
<i>To individuals</i>	55	-	55
	<u>7,577</u>	<u>51</u>	<u>7,628</u>

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

7 SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Wages and salaries	41,956	-	41,956	36,458
Utilities	24,480	-	24,480	23,337
Insurance	9,971	-	9,971	12,958
Repairs and maintenance	28,924	33,645	62,569	25,499
Office costs	9,581	550	10,131	5,343
Licences & subscriptions	817	-	817	-
Bank charges	-	-	-	7
Sundry	2,536	235	2,771	3,666
Governance costs	720	-	720	720
	<u>118,985</u>	<u>34,430</u>	<u>153,415</u>	<u>107,989</u>

Included in the 2021 expenditure are restricted support costs of £9,844.

8 NET INCOME FOR THE YEAR

	2022 £	2021 £
This is stated after charging:		
Trustee remuneration	-	-
Independent examination fee	<u>720</u>	<u>720</u>

9 STAFF COSTS

	2022 £	2021 £
The aggregate payroll costs were:		
Wages & salaries	86,123	78,703
Social security costs	1,464	1,043
Pensions	<u>3,315</u>	<u>2,698</u>
	<u>90,902</u>	<u>82,443</u>

No employee received emoluments of more than £60,000.

The average monthly headcount of employees during the year was 16 (2021: 13)

The total employee benefits received by key management personnel is £Nil (2021: £Nil).

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2021: £Nil).

10 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations	102,974	47,791	150,765
Charitable activities	101,576	2,157	103,733
Other trading activities	-	-	-
Settlement of insurance reclaim	1,500	-	1,500
Investments	960	-	960
Total income	207,010	49,948	256,958
Expenditure on:			
Charitable activities	215,284	10,006	225,290
Total expenditure	215,284	10,006	225,290
Net gains / (losses) on investments	127	5,886	6,014
Movement in funds	(10,969)	48,651	37,682
Total funds at 1 January 2021	201,577	51,082	252,659
Total funds at 31 December 2021	190,608	99,733	290,341

12 INVESTMENTS

	Unlisted Investments £	Listed Investments £	2022 £	2021 £
Market value as at 1 January 2022	1,024	32,443	33,468	27,454
Unrealised gains / (losses)	(121)	(3,819)	(3,940)	6,014
Market value as at 31 December 2022	904	28,624	29,528	33,468

13 DEBTORS

	2022 £	2021 £
Other debtors	25,147	12,750
	25,147	12,750

14 CREDITORS: amounts falling due within one year

	2022 £	2021 £
Other creditors	7,913	6,292
	7,913	6,292

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15 MOVEMENT IN FUNDS

Year ended 31 December 2022

	1 Jan 2022 £	Income and gains £	Expenditure and losses £	Transfers £	£	31 Dec 2022
Restricted funds						
St Albans Building fund	31,583	343	-	-		31,927
Maintenance Fund	2,771	-	-	-		2,771
6 North View Fund	55,612	5,242	(33,645)	-		27,209
Other funds	3,057	3,361	(2,578)	-		3,840
	<u>93,023</u>	<u>8,946</u>	<u>(36,223)</u>	<u>-</u>		<u>65,746</u>
Unrestricted funds						
General funds	162,945	217,167	(188,160)	(5,000)		186,953
Designated funds						
White Tree Preschool	21,303	43,394	(54,360)	5,000		15,337
Youth Club	13,070	5,861	(5,061)	-		13,870
	<u>34,372</u>	<u>49,255</u>	<u>(59,420)</u>	<u>5,000</u>		<u>29,207</u>
	<u>197,318</u>	<u>266,422</u>	<u>(247,580)</u>	<u>-</u>		<u>216,159</u>
Total funds	<u>290,341</u>	<u>275,368</u>	<u>(283,803)</u>	<u>-</u>		<u>281,906</u>

Year ended 31 December 2021

	1 Jan 2021 £	Income and gains £	Expenditure and losses £	Transfers £	£	31 Dec 2021
Restricted funds						
St Albans Building fund	30,604	980	-	-		31,583
Maintenance Fund	2,771	-	-	-		2,771
6 North View Fund	17,000	48,341	(9,729)	-		55,612
Other funds	707	6,514	(276)	(3,888)		3,057
	<u>51,082</u>	<u>55,834</u>	<u>(10,006)</u>	<u>(3,888)</u>		<u>93,023</u>
Unrestricted funds						
General funds	163,921	164,492	(165,467)	-		162,945
Designated funds						
White Tree Preschool	28,269	40,345	(48,346)	1,035		21,303
Youth Club	9,387	2,300	(1,471)	2,853		13,070
	<u>37,656</u>	<u>42,645</u>	<u>(49,817)</u>	<u>3,888</u>		<u>34,372</u>
	<u>201,577</u>	<u>207,137</u>	<u>(215,284)</u>	<u>3,888</u>		<u>197,318</u>
Total funds	<u>252,659</u>	<u>262,972</u>	<u>(225,290)</u>	<u>-</u>		<u>290,341</u>

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15 MOVEMENT IN FUNDS (continued)

Restricted funds

WPMC kitchen fund represents donation and grants given towards the repair and restoration of the Westbury Park Methodist Church Kitchen.

St Albans building fund represents grants and donation given towards the building work of St Albans Church.

White Tree Preschool represents donations given to support the daily activities of the Westbury Park Preschool.

The collections fund represents gifts and donations collected for various charities throughout the year, these are then primarily granted out to these organisations accordingly as per note 6.

The maintenance fund represents grants and donation given towards the repair and restoration of the buildings held by the charity.

Other funds represents donations towards various small church projects such as the flower fund or the church music fund.

Designated funds

White Tree Preschool, these funds represents those amounts set aside by the Trustees for the delivery of charitable activities at the preschool.

Youth Club, these funds represent those amounts set aside by the Trustees for the delivery of charitable activities in the Youth Club.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

As at 31 December 2022

	Fixed asset investments £	Net current assets £	Total £
Restricted funds	-	65,746	65,746
Unrestricted funds			
<i>General funds</i>	29,528	157,425	186,953
<i>Designated funds</i>	-	29,207	29,207
	<u>29,528</u>	<u>252,378</u>	<u>281,906</u>

WESTBURY PARK LOCAL ECUMENICAL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)

As at 31 December 2021

	Fixed asset investments £	Net current assets £	Total £
Restricted funds	-	93,023	93,023
Unrestricted funds			
<i>General funds</i>	33,468	129,478	162,945
<i>Designated funds</i>	-	34,372	34,372
	<u>33,468</u>	<u>256,873</u>	<u>290,341</u>

17 RELATED PARTY TRANSACTIONS

Other than the transactions detailed elsewhere in the accounts, there were £Nil related party transactions in the year (2021: £Nil)