

**VULCAN FOOTBALL CLUB**

**INDEPENDENT EXAMINERS REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MAY 2024**

**VULCAN FOOTBALL CLUB**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**VULCAN FOOTBALL CLUB**  
**CHARITY STATUTORY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2024**

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The trustees present their annual report and accounts for the year ended 31 May 2024.

***Reference & Administrative Details***

The Charity:	Vulcan Football Club
Charity number:	1173553
Address:	Raleigh Close Newton Le Willows Merseyside WA12 8NN

**TRUSTEES**

P Prescott  
D Tomlinson  
A Platt  
A Prescott

**INDEPENDENT EXAMINERS**

Cowgills Limited  
ICAEW Chartered Accountants  
Fourth Floor, Unit 5B  
The Parklands  
Bolton  
BL6 4SD

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VULCAN FOOTBALL CLUB FOR THE YEAR ENDED 31 MAY 2024**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2024, which are set out on pages 3 to 8.

### ***Responsibilities and basis of report***

As the charity's trustees of the company you are responsible for the preparation of the accounts in accordance with the applicable Statement of Recommended Practice (SORP).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.


### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

DocuSigned by:  
  
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**I Orgill**  
**Cowgills Limited**  
**ICAEW Chartered Accountants**  
**Fourth Floor, Unit 5B**  
**The Parklands**  
**Bolton**  
**BL6 4SD**

**DATE:** 4/1/2025

**VULCAN FOOTBALL CLUB**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Restricted Funds 2024 £	TOTAL Funds 2024 £	TOTAL Funds 2023 £
<b>Income and endowments:</b>				
<b>Income and endowments from generated funds</b>				
Charitable activities	2	-	164,692	114,769
Grants and donations		10,820	10,954	1,026
Income from government grants				-
<b>Total income and endowments</b>		<b>10,820</b>	<b>175,646</b>	<b>115,795</b>
<b>Expenditure on:</b>				
Charitable activities		6,835	122,008	64,706
Other			54,056	42,817
<b>Total expenditure</b>		<b>6,835</b>	<b>176,064</b>	<b>107,523</b>
<b>Net movement in funds</b>		<b>3,985</b>	<b>(418)</b>	<b>8,272</b>
<b>Reconciliation of funds</b>	8			
Total funds brought forward		-	97,737	89,465
<b>Total funds carried forward</b>		<b>3,985</b>	<b>97,319</b>	<b>97,737</b>

There are no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The Statement of Financial Activities has been prepared on the basis that all operations are continuing.

**VULCAN FOOTBALL CLUB**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MAY 2024**

	Notes	2024		2023	
		£	£	£	£
<b>TANGIBLE FIXED ASSETS</b>	5		26,150		36,245
<b>CURRENT ASSETS</b>					
Cash at Bank		67,376		57,327	
Debtors	6	6,675		8,524	
<b>CREDITORS</b>					
Amounts falling due within one year	7	(2,882)		(4,359)	
			71,169		61,492
<b>NET ASSETS</b>			<b>97,319</b>		<b>97,737</b>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted Funds	9		3,985		97,737
Unrestricted Funds	8		93,334		
<b>TOTAL CHARITY FUNDS</b>			<b>97,319</b>		<b>97,737</b>

3/31/2025

Approved by the board of trustees on ..... and signed on their behalf by:

Signed by:  
  
A94F7916DD524F0...

A Prescott  
Trustee

**VULCAN FOOTBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

**Basis of preparation of the financial statements**

The accounts have been prepared to give a 'true and fair' view and have departed from the charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Income and endowments**

Income received and invoiced income is accounted for on the accruals basis.

**Expenditure**

Expenditure is included in the accounts on an accruals basis, inclusive of VAT.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings etc 20% straight line

**VULCAN FOOTBALL CLUB****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024****2 CHARITABLE ACTIVITIES**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Subscriptions	66,574	56,415
Sponsorship	15,607	6,588
Fund raising	5,558	12,343
Other	76,972	39,423
	<b>164,692</b>	<b>114,769</b>

**3 NET INCOMING RESOURCES FOR THE  
YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Independent Examination Fees	1,256	1,254

**4 INFORMATION ON EMPLOYEES**

The average monthly number of employees, calculated on a full time equivalent basis, analysis by function was:

Charitable activities	-	-
	-	-

**5 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; fittings etc 2024 £</b>	<b>Total 2024 £</b>
<b>Cost</b>		
Brought forward	51,216	51,216
Additions	-	-
Disposals	-	-
Carried forward	51,216	51,216
<b>Depreciation</b>		
Brought forward	14,970	14,970
Charge for the year	10,096	10,096
Carried forward	25,065	25,065
<b>Net book value</b>		
At 31 May 2024	26,150	26,150
At 31 May 2023	36,245	36,245



**VULCAN FOOTBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

<b>6 DEBTORS: Amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments	4,054	7,188
Receivables	2,621	1,336
	<b>6,675</b>	<b>8,524</b>

<b>7 CREDITORS: Amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,256	1,254
Creditors	696	2,175
Other creditors	930	930
	<b>2,882</b>	<b>4,359</b>

<b>8 RECONCILIATION OF FUNDS</b>	<b>As at 1 June 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 May 2024</b>
Funds	97,737	164,826	169,229	93,334
	<b>97,737</b>	<b>164,826</b>	<b>169,229</b>	<b>93,334</b>

<b>9 RECONCILIATION OF RESTRICTED FUNDS</b>	<b>As at 1 June 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 May 2024</b>
Football Foundation	-	2,720	2,720	-
Tesco Community Grants	-	1,000	1,000	-
Wargrave Big Local	-	5,000	3,015	1,985
Cash4Clubs	-	2,000	-	2,000
WFA Start up Grant	-	100	100	-
	<b>-</b>	<b>10,820</b>	<b>6,835</b>	<b>3,985</b>

The Football Foundation Fund is specifically for the purchase of goalposts.

The Tesco Community Grant is specifically for the purchase of goal replacements.

The Wargrave Big Local grant is specifically for the purchase of weatherproof storage units and the costs to upskill volunteers.

The Cash4Clubs grant is specifically for the purchase of a mower for pitch improvements.

The WFA start up grant is specifically for the purchase of walking football equipment.

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 MAY 2024**

**VULCAN FOOTBALL CLUB**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2024**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and endowments from:</b>		
Charitable activities	175,646	115,795
<b>Total income and endowments</b>	<b>175,666</b>	<b>115,795</b>
<b>Expenditure on:</b>		
Football expenditure	93,587	64,706
Bar costs	28,421	7,575
Legal and professional fees	-	-
Rates	2,311	1,249
Light, heat and power	7,458	765
Insurance	2,568	1,402
Computer running costs	2,876	833
Subscriptions	1,853	1,838
Printing, stationery and postage	162	39
Repairs and renewals	76	2,176
Grounds maintenance	16,302	14,143
Telephone and internet	591	480
Charitable donations	268	375
Cleaning	1,286	14
Sundry expenses	2,449	1,104
Accountancy	2,820	1,368
Bank charges	-	539
Travel	16	16
Training	2,924	1,840
Depreciation	10,096	7,061
<b>Total expenditure</b>	<b>176,064</b>	<b>107,523</b>
<b>Net profit for the year</b>	<b>(418)</b>	<b>8,272</b>