

VULCAN FOOTBALL CLUB

**INDEPENDENT EXAMINERS REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MAY 2023**

VULCAN FOOTBALL CLUB

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

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VULCAN FOOTBALL CLUB
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and accounts for the year ended 31 May 2023.

Reference & Administrative Details

| | |
|-----------------|---|
| The Charity: | Vulcan Football Club |
| Charity number: | 1173553 |
| Address: | 86 Catherine Way Newton Le Willows Merseyside WA12 8RG |

TRUSTEES

P Prescott
K Betty
A Platt
D Tomlinson

INDEPENDENT EXAMINERS
CHW Accounting Ltd
ICAEW Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VULCAN FOOTBALL CLUB FOR THE YEAR ENDED 31 MAY 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2023, which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity's trustees of the company you are responsible for the preparation of the accounts in accordance with the applicable Statement of Recommended Practice (SORP).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

DocuSigned by:



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I Orgill

CHW Accounting Limited

ICAEW Chartered Accountants

Bedford House

60 Chorley New Road

Bolton

BL1 4DA

DATE: 3/4/2024 | 11:51 AM BST

VULCAN FOOTBALL CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023

| | Notes | TOTAL Funds 2023 £ | TOTAL Funds 2022 £ |
|---|-------|-----------------------------|-----------------------------|
| Income and endowments: | | | |
| Income and endowments from generated funds | | | |
| Charitable activities | 2 | 114,769 | 96,676 |
| Grants and donations | | 1,026 | 600 |
| Income from government grants | | - | - |
| Total income and endowments | | 115,795 | 97,276 |
| Expenditure on: | | | |
| Charitable activities | | 64,706 | 53,689 |
| Other | | 42,817 | 28,789 |
| Total expenditure | | 107,523 | 82,478 |
| Net movement in funds | | 8,272 | 14,798 |
| Reconciliation of funds | 8 | | |
| Total funds brought forward | | 89,465 | 74,667 |
| Total funds carried forward | | 97,737 | 89,465 |

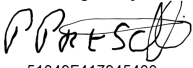
There are no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The Statement of Financial Activities has been prepared on the basis that all operations are continuing.

VULCAN FOOTBALL CLUB
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2023

| | Notes | 2023 | | 2022 | |
|-------------------------------------|-------|---------|--------|---------|--------|
| | | £ | £ | £ | £ |
| TANGIBLE FIXED ASSETS | 5 | | 36,245 | | 13,017 |
| CURRENT ASSETS | | | | | |
| Cash at Bank | | 57,327 | | 78,842 | |
| Debtors | 6 | 8,524 | | 421 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (4,359) | | (2,815) | |
| | | | 61,492 | | 76,448 |
| NET ASSETS | | | 97,737 | | 89,465 |
| THE FUNDS OF THE CHARITY | | | | | |
| Profit & loss account | 8 | | 97,737 | | 89,465 |
| TOTAL CHARITY FUNDS | | | 97,737 | | 89,465 |

3/4/2024 | 12:16 PM BST
Approved by the board of trustees on and signed on their behalf by:

DocuSigned by:

51049F417945400...
P Prescott
Trustee

VULCAN FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

Basis of preparation of the financial statements

The accounts have been prepared to give a 'true and fair' view and have departed from the charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income and endowments

Income received and invoiced income is accounted for on the accruals basis.

Expenditure

Expenditure is included in the accounts on an accruals basis, inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings etc 20% straight line

VULCAN FOOTBALL CLUB**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023****2 CHARITABLE ACTIVITIES**

| | Total 2023 £ | Total 2022 £ |
|---------------|-----------------------------|-----------------------------|
| Subscriptions | 56,415 | 60,856 |
| Sponsorship | 6,588 | 4,846 |
| Fund raising | 12,343 | 19,811 |
| Other | 39,423 | 11,163 |
| | 114,769 | 96,676 |

**3 NET INCOMING RESOURCES FOR THE
YEAR**

| | 2023 £ | 2022 £ |
|------------------------------|-------------------|-------------------|
| Independent Examination Fees | 1,254 | 1,140 |

4 INFORMATION ON EMPLOYEES

The average monthly number of employees, calculated on a full time equivalent basis, analysis by function was:

| | | |
|-----------------------|---|---|
| Charitable activities | - | - |
| | - | - |

5 TANGIBLE FIXED ASSETS

| | Fixtures & fittings etc 2023 £ | Total 2023 £ |
|-----------------------|---|-----------------------------|
| Cost | | |
| Brought forward | 20,924 | 20,294 |
| Additions | 30,291 | 30,291 |
| Disposals | - | - |
| Carried forward | 51,215 | 51,215 |
| Depreciation | | |
| Brought forward | 7,907 | 7,907 |
| Charge for the year | 7,061 | 7,061 |
| Carried forward | 14,969 | 14,969 |
| Net book value | | |
| At 31 May 2023 | 36,245 | 36,245 |
| At 31 May 2022 | 13,017 | 13,017 |

VULCAN FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

| 6 DEBTORS: Amounts falling due within one year | 2023 | 2022 |
|---|--------------|-------------|
| | £ | £ |
| Prepayments | 7,188 | 421 |
| Receivables | 1,336 | |
| | 8,524 | 421 |

| 7 CREDITORS: Amounts falling due within one year | 2023 | 2022 |
|---|--------------|--------------|
| | £ | £ |
| Accruals and deferred income | 1,254 | 2,280 |
| Creditors | 2,175 | |
| Other creditors | 930 | 535 |
| | 4,359 | 2,815 |

| 8 RECONCILIATION OF FUNDS | As at 1 June 2022 | Income | Expenditure | As at 31 May 2023 |
|----------------------------------|------------------------------|----------------|--------------------|------------------------------|
| Funds | 89,465 | 115,795 | 107,523 | 97,737 |
| | 89,465 | 115,795 | 107,523 | 97,737 |

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MAY 2023

VULCAN FOOTBALL CLUB
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023

| | Total 2023 £ | Total 2022 £ |
|------------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | |
| Charitable activities | 115,795 | 97,276 |
| Total income and endowments | 115,795 | 97,276 |
| Expenditure on: | | |
| Football expenditure | 64,706 | 53,689 |
| Bar costs | 7,575 | 14,603 |
| Legal and professional fees | - | 319 |
| Rates | 1,249 | - |
| Light, heat and power | 765 | - |
| Insurance | 1,402 | 699 |
| Computer running costs | 833 | 409 |
| Subscriptions | 1,838 | - |
| Printing, stationery and postage | 39 | 676 |
| Repairs and renewals | 2,176 | 4,356 |
| Grounds maintenance | 14,143 | - |
| Telephone and internet | 480 | 509 |
| Charitable donations | 375 | 119 |
| Cleaning | 14 | 953 |
| Sundry expenses | 1,104 | 834 |
| Accountancy | 1,368 | 1,140 |
| Bank charges | 539 | - |
| Travel | 16 | - |
| Training | 1,840 | - |
| Depreciation | 7,061 | 4,172 |
| Total expenditure | 107,523 | 82,478 |
| Net profit for the year | 8,272 | 14,798 |