

VULCAN FOOTBALL CLUB

**INDEPENDENT EXAMINERS REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MAY 2022**

VULCAN FOOTBALL CLUB

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

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VULCAN FOOTBALL CLUB
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2022

The trustees present their annual report and accounts for the year ended 31 May 2022.

Reference & Administrative Details

The Charity:	Vulcan Football Club
Charity number:	1173553
Address:	86 Catherine Way Newton Le Willows Merseyside WA12 8RG

TRUSTEES

P Prescott
K Betty
A Platt

INDEPENDENT EXAMINERS

CHW Accounting Ltd
ICAEW Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VULCAN FOOTBALL CLUB
FOR THE YEAR ENDED 31 MAY 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2022, which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity's trustees of the company you are responsible for the preparation of the accounts in accordance with the applicable Statement of Recommended Practice (SORP).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**I Orgill
CHW Accounting Limited
ICAEW Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA**

DATE:

VULCAN FOOTBALL CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	Notes	TOTAL Funds 2022 £	TOTAL Funds 2021 £
Income and endowments:			
Income and endowments from generated funds			
Charitable activities	2	96,676	76,123
Grants and donations		600	5,440
Income from government grants		-	22,599
Total income and endowments		97,276	104,162
Expenditure on:			
Charitable activities		53,689	29,137
Expenditure on raising funds		-	6,542
Other		28,789	14,709
Total expenditure		82,478	50,388
Net movement in funds		14,798	53,774
Reconciliation of funds	8		
Total funds brought forward		74,667	20,893
Total funds carried forward		89,465	74,667

There are no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The Statement of Financial Activities has been prepared on the basis that all operations are continuing.

VULCAN FOOTBALL CLUB
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2022

	Notes	2022		2021	
		£	£	£	£
TANGIBLE FIXED ASSETS	5		13,017		16,014
CURRENT ASSETS					
Cash at Bank		78,842		89,856	
Debtors	6	421		-	
CREDITORS					
Amounts falling due within one year	7	<u>(2,815)</u>		<u>(31,203)</u>	
			76,448		58,653
NET ASSETS			<u>89,465</u>		<u>74,667</u>
THE FUNDS OF THE CHARITY					
Profit & loss account	8		89,465		74,667
TOTAL CHARITY FUNDS			<u>89,465</u>		<u>74,667</u>

Approved by the board of trustees on and signed on their behalf by:

P Prescott
Trustee

1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

Basis of preparation of the financial statements

The accounts have been prepared to give a 'true and fair' view and have departed from the charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income and endowments

Income received and invoiced income is accounted for on the accruals basis.

Expenditure

Expenditure is included in the accounts on an accruals basis, inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings etc 20% straight line

VULCAN FOOTBALL CLUB**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2 CHARITABLE ACTIVITIES	Total 2022 £	Total 2021 £
Subscriptions	60,856	23,341
Sponsorship	4,846	11,296
Fund raising	19,811	34,479
Other	11,163	7,007
	96,676	76,123
3 NET INCOMING RESOURCES FOR THE YEAR	2022 £	2021 £
Independent Examination Fees	1,140	850
4 INFORMATION ON EMPLOYEES	2022	2021
The average monthly number of employees, calculated on a full time equivalent basis, analysis by function was:		
Charitable activities	-	-
	-	-
5 TANGIBLE FIXED ASSETS	Fixtures & fittings etc 2022 £	Total 2022 £
Cost		
Brought forward	19,749	19,749
Additions	1,175	1,175
Disposals	-	-
Carried forward	20,924	20,924
Depreciation		
Brought forward	3,735	3,735
Charge for the year	4,172	4,172
Carried forward	7,907	7,907
Net book value		
At 31 May 2022	13,017	13,017
At 31 May 2021	13,017	13,017

VULCAN FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

6 DEBTORS: Amounts falling due within one year	2022	2021
	£	£
Prepayments	421	-
	421	-

7 CREDITORS: Amounts falling due within one year	2022	2021
	£	£
Accruals and deferred income	2,280	1,700
Other creditors	535	29,503
	2,815	31,203

8 RECONCILIATION OF FUNDS	As at 1 June 2021	Income	Expenditure	As at 31 May 2022
Funds	74,667	97,276	(82,478)	89,465
	74,667	97,276	(82,478)	89,465

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MAY 2022

VULCAN FOOTBALL CLUB
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2022

	Total 2022 £	Total 2021 £
Income and endowments from:		
Charitable activities	97,276	104,162
Total income and endowments	97,276	104,162
Expenditure on:		
Football expenditure	53,689	37,407
Bar costs	14,603	
Legal and professional fees	319	166
Insurance	699	533
Computer running costs	409	
Printing, stationery and postage	676	241
Repairs and renewals	4,356	4,762
Telephone and internet	509	691
Charitable donations	119	720
Cleaning	953	320
Sundry expenses	834	674
Accountancy	1,140	1,970
Depreciation	4,172	2,904
Total expenditure	82,478	50,388
Net profit for the year	14,798	53,774