

**VULCAN FOOTBALL CLUB**

**INDEPENDENT EXAMINERS REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MAY 2021**

**VULCAN FOOTBALL CLUB**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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**VULCAN FOOTBALL CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MAY 2021**

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The trustees present their annual report and accounts for the year ended 31 May 2021.

***Reference & Administrative Details***

The Charity: VULCAN FOOTBALL CLUB

Charity number: 1173553

Address: 20 Raleigh Close  
Newton Le Willows  
Merseyside  
WA12 8NN

**TRUSTEES**

P Prescott  
K Betty  
A Platt

**INDEPENDENT EXAMINERS**

CHW Accounting Ltd  
ICAEW Chartered Accountants  
Bedford House  
60 Chorley New Road  
Bolton  
BL1 4DA

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VULCAN FOOTBALL CLUB  
FOR THE YEAR ENDED 31 MAY 2021**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2021, which are set out on pages 5 to 8.

***Responsibilities and basis of report***

As the charity's trustees of the company you are responsible for the preparation of the accounts in accordance with the applicable Statement of Recommended Practice (SORP).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**I Orgill  
CHW Accounting Limited  
ICAEW Chartered Accountants  
Bedford House  
60 Chorley New Road  
Bolton  
BL1 4DA**

**DATE:**

**VULCAN FOOTBALL CLUB**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2021**

	Notes	TOTAL Funds 2021 £	TOTAL Funds 2020 £
<b>Income and endowments:</b>			
<b>Income and endowments from generated funds</b>			
Charitable activities	2	76,123	54,983
Grants and donations		28,039	1,310
<b>Total income and endowments</b>		<b>104,162</b>	<b>56,293</b>
<b>Expenditure on:</b>			
Charitable activities		29,137	27,612
Expenditure on raising funds		6,542	1,680
Other		14,709	12,941
<b>Total expenditure</b>		<b>50,388</b>	<b>42,233</b>
<b>Net movement in funds</b>		<b>53,774</b>	<b>14,060</b>
<b>Reconciliation of funds</b>	8		
Total funds brought forward		20,893	6,833
<b>Total funds carried forward</b>		<b>74,667</b>	<b>20,893</b>

There are no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The Statement of Financial Activities has been prepared on the basis that all operations are continuing.

**VULCAN FOOTBALL CLUB**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MAY 2021**

	Notes	2021		2020	
		£	£	£	£
<b>TANGIBLE FIXED ASSETS</b>	5		16,014		8,287
<b>CURRENT ASSETS</b>					
Cash at Bank		89,856		15,556	
Debtors	6	-		-	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>(31,203)</u>		<u>(2,950)</u>	
			58,653		12,606
<b>NET ASSETS</b>			<u><b>74,667</b></u>		<u><b>20,893</b></u>
<b>THE FUNDS OF THE CHARITY</b>					
Profit & loss account	8		74,667		20,893
<b>TOTAL CHARITY FUNDS</b>			<u><b>74,667</b></u>		<u><b>20,893</b></u>

Approved by the board of trustees on ..... and signed on their behalf by:

P Prescott  
**Trustee**

**1. STATEMENT OF ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

**Basis of preparation of the financial statements**

The accounts have been prepared to give a 'true and fair' view and have departed from the charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Income and endowments**

Income received and invoiced income is accounted for on the accruals basis.

**Expenditure**

Expenditure is included in the accounts on an accruals basis, inclusive of VAT.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings etc 20% straight line

**VULCAN FOOTBALL CLUB****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

<b>2 CHARITABLE ACTIVITIES</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Subscriptions	23,341	26,071
Sponsorship	11,296	1,762
Fund raising	34,479	15,251
Other	7,007	11,899
	<b>76,123</b>	<b>54,983</b>
<b>3 NET INCOMING RESOURCES FOR THE YEAR</b>	<b>2021 £</b>	<b>2020 £</b>
Independent Examination Fees	850	850
<b>4 INFORMATION ON EMPLOYEES</b>	<b>2021</b>	<b>2020</b>
The average monthly number of employees, calculated on a full time equivalent basis, analysis by function was:		
Charitable activities	0	0
	<b>0</b>	<b>0</b>
<b>5 TANGIBLE FIXED ASSETS</b>	<b>Fixtures &amp; fittings etc 2021 £</b>	<b>Total 2021 £</b>
<b>Cost</b>		
Brought forward	9,118	9,118
Additions	10,631	10,631
Disposals	-	-
Carried forward	<b>19,749</b>	<b>19,749</b>
<b>Depreciation</b>		
Brought forward	831	831
Charge for the year	2,904	2,904
Carried forward	<b>3,735</b>	<b>3,735</b>
<b>Net book value</b>		
At 31 May 2021	16,014	16,014
At 31 May 2020	8,287	8,287

**VULCAN FOOTBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

<b>6 DEBTORS: Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	-	-
	<u>-</u>	<u>-</u>

<b>7 CREDITORS: Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,700	1,700
Other creditors	29,503	1,250
	<u><b>31,203</b></u>	<u><b>2,950</b></u>

<b>8 RECONCILIATION OF FUNDS</b>	<b>As at 1 June 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 May 2021</b>
Funds	20,893	104,162	(50,388)	74,667
	<u><b>20,893</b></u>	<u><b>104,162</b></u>	<u><b>(50,388)</b></u>	<u><b>74,667</b></u>

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 MAY 2021**

**VULCAN FOOTBALL CLUB**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2021**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and endowments from:</b>		
Charitable activities	76,123	56,293
<b>Total income and endowments</b>	<b>76,123</b>	<b>56,293</b>
<b>Expenditure on:</b>		
Football expenditure	35,679	29,292
Legal and professional fees	166	1,930
Waste removal	1,728	1,028
Insurance	533	762
Printing, stationery and postage	241	44
Repairs and renewals	4,762	5,063
Telephone and internet	691	346
Charitable donations	720	-
Cleaning	320	-
Sundry expenses	674	2,347
Accountancy	1,970	920
Depreciation	2,904	501
<b>Total expenditure</b>	<b>50,388</b>	<b>42,233</b>
<b>Net profit for the year</b>	<b>25,735</b>	<b>14,060</b>