

NUCLEAR COMMUNITY CHARITY FUND

England & Wales · Charity number 1173544

Details

Status Registered

Legal form CIO

Registered 2017-06-23

Register [View on the Charity Commission register](#)

Contact

Address 91 Stonehill
Castle Donington
Derby
DE74 2LZ

Phone 0115 8883442

Email office@thenccf.org

Website www.thenccf.org

Activities

Objects: (1) THE ORGANISATION IS ESTABLISHED TO DELIVER EDUCATION, RESEARCH AND SUPPORT ACTIVITIES TO EASE SUFFERING, INCREASE HEALTH, WELLBEING AND ENHANCE SOCIAL INCLUSION OF THE BRITISH NUCLEAR SURVIVOR COMMUNITY. THIS COMMUNITY IS FORMED OF VETERANS OF THE BRITISH NUCLEAR TESTING PROGRAM, THEIR FAMILIES AND DESCENDANTS, EXTENDING TO ANY PERSON WHO MAY HAVE ENCOUNTERED POTENTIAL CLASTOGENIC EXPOSURE OF RADIOLOGICAL OR CHEMICAL AGENTS IN THE SERVICE OF THE NATION AND THEIR FAMILIES AND DESCENDANTS.(2) TO CONDUCT OR PROMOTE RESEARCH INTO THE CAUSES AND EFFECTS AND TREATMENT OF SUCH CLASTOGENIC EXPOSURE AND TO DISSEMINATE THE RESULTS OF SUCH RESEARCH.(3) TO PROVIDE FINANCIAL ASSISTANCE AND SUPPORT BY WAY OF GRANTS GIFTS OR OTHERWISE IN DESERVING CASES OF NEED OF ANY OF THE IDENTIFIED BENEFICIARIES.(4) TO GATHER AND PRESERVE THE HERITAGE OF THE EXPERIENCES OF THE MEMBERS OF THE BRITISH NUCLEAR COMMUNITY AND TO FACILITATE ACTS OF REMEMBRANCE.(5) TO PROVIDE A COMMUNICATIONS NETWORK TO DISSEMINATE NEWS AND INFORMATION THROUGHOUT THE BRITISH NUCLEAR SURVIVOR COMMUNITY.(6) TO WORK IN SUPPORT OF THE AIMS OF THE BRITISH NUCLEAR SURVIVOR COMMUNITY

Activities: Supporting and developing research and the provision of care wellbeing and inclusion measures to the community of British Nuclear Test Survivors which includes veterans of the British Nuclear Tests, their spouses and generations of offspring.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** People With Disabilities, Other Defined Groups

Geography

- Guernsey
- Isle Of Man
- Jersey
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£77,115	£301,170	-	-
2024-03-31	£188,182	£195,578	-	-
2023-03-31	£111,014	£147,096	-	-
2022-03-31	£94,266	£196,624	-	-
2021-03-31	£88,903	£313,788	-	-

Trustees

Name	Role	Appointed
Andrew Kirk		2025-07-07
IAN HALL BEng		2018-06-04
Laurence Andrew Howland		2023-01-25
Lisa Bainbridge		2023-01-25
Nicholas Kilby		2025-07-07
Richard Hyde		2022-03-26
Roger Frost		2023-01-25
TONY LEONARD JEFFERY		2018-12-13
Tracey Morris		2017-02-12
William George Long		2019-05-07

NUCLEAR COMMUNITY CHARITY FUND

England & Wales - Charity number 1173544

Accounts

Charity Registration No. 1173544

Company Registration No. CE011133 (England and Wales)

NUCLEAR COMMUNITY CHARITY FUND

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2025**

NUCLEAR COMMUNITY CHARITY FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr I Hall (Chairman)
Mr W Long (Treasurer)
Mrs T Morris (Secretary)
Mr T Jeffery
Mr R Hyde
Mr R Frost
Mr L Howland
Mrs L Bainbridge
Mr N Kilby (Appointed 5 July 2025)
Mr A Kirk (Appointed 5 July 2025)

Charity number

1173544

Company number

CE011133

Principal address

91 Stonehill
Castle Donnington
Derbyshire
DE74 2LZ

Auditor

Newby Castleman LLP
West Walk Building
110 Regent Road
Leicester
LE1 7LT

Investment advisors

BlackRock
PO Box 545
Darlington
DL1 9TQ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

NUCLEAR COMMUNITY CHARITY FUND

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NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees of the Nuclear Community Charity Fund ("NCCF") are pleased to present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (2019).

Objectives and activities

The charity's objects are to support the Nuclear Test Veterans community through the funding and running of a number of projects.

The NCCF was established by funding received from HM Treasury by way of grant and endowment under the Aged Veterans Fund.

The Objectives of the NCCF are:

(1) The organisation is established to deliver education, research and support activities to ease suffering, increase health, wellbeing and enhance social inclusion of the British Nuclear Survivor Community. This community is formed of veterans of the British Nuclear Testing Programme, their families and descendants, extending to any person who may have encountered potential clastogenic exposure of radiological or chemical agents in the service of the nation and their families and descendants.

(2) To conduct or promote research into the causes and effects and treatment of such clastogenic exposure and to disseminate the results of such research.

(3) To provide financial assistance and support by way of grants gifts or otherwise in deserving cases of need of any of the identified beneficiaries.

(4) To gather and preserve the heritage of the experiences of the members of the British Nuclear Survivor Community and to facilitate acts of remembrance.

(5) To provide a communications network to disseminate any interesting or relevant news and information throughout the British Nuclear Survivor Community.

(6) To work in support of the benefit of the members of the British Nuclear Survivor Community.

During this financial period, the NCCF carried out these objects by:

Contributing professional support to the management of the Centre for the Health Effects of Radiological and Chemical Agents (CHRC) at Brunel University London. This support enabled the CHRC to:

- act as a national knowledge hub for scientific, health & wellbeing and, policy-related work
- deliver a programme of scientific research
- make information accessible and provide evidence-based education and training
- enhance care and wellbeing through increased understanding
- coordinate activities with partners at the international level

This activity was primarily focused on our beneficiary community.

The continued delivery of the Care Wellbeing and Inclusion Fund to beneficiaries, which directly addresses the reduction of suffering and increase of wellbeing, by providing goods and services to address those issues unaddressed by the State.

Communications activities are principally delivered through the charity's magazine 'Exposure' and its online website.

Other activities supporting the organisation's aims are delivered on a more opportunistic basis, allowing the NCCF to adapt and change to address situations within the community while maintaining the charity's aims.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Adopting this approach has seen the NCCF increase its support across the beneficiary community following the continuation of the Community Care Check Pilot, funded by a £70k two-year grant from the Office for Veterans Affairs.

Public Benefit

In formulating and applying these objectives, the Trustees have referred to the guidance from the Charity Commission on Public Benefit.

The Charity meets its public benefit requirements by providing grant funding for research, providing goods and services for beneficiaries, and community outreach (in particular communications and remembrance).

Achievements and performance

The NCCF's adaptability and continual development philosophy have been evident in our new activities. The board has adeptly used remote working facilities and app-based automation to manage rising administration costs effectively, demonstrating our commitment to efficiency and innovation.

Our commitment to the nuclear community has been unwavering as dramatic events involving other organisations unfolded. The BNTVA CIO trustees, recognising our dedication, asked the NCCF to become the custodian of their community responsibilities, a testament to our integral role in the nuclear community.

The NCCF has achieved significant milestones, taking over the responsibility for community activities relating to Remembrance, Reunion and Communication. Under the banner of BNTVA Connect, we managed the National Atomic Veterans Awareness Day at the National Memorial Arboretum and organised the first Nuclear Community Convention for May 2024. Our Exposure magazine now features a BNTVA editorial section, and we have provided support to the BNTVA Museum Community Interest Company, preserving the unique heritage of our beneficiary community.

While the number of General Grant applications remained steady, the impact of the continued Community Care Check Pilot maintained the significant increase of grants made under the scheme, as evidenced in the previous financial year. This proactive approach demonstrates our commitment to enhancing our services and meeting the needs of our community.

The trustees have continued to develop their abilities and contributions to the charity, ensuring the organisation maintains its ability to deliver against its aims in the coming year.

Building on the early lessons of the Community Care Check Pilot, we have incorporated automated systems and refined our general grant decision and delivery systems. We eagerly await the assessment and publication of the project report in mid-2025, as it will guide our future strategies and ensure the most effective delivery of our aims.

Financial review

The results for the year ended 31 March 2025 are set out in the statement of financial activities on page 9, which the Trustees consider to be satisfactory. The Trustees consider the results to be acceptable with total income decreasing to £77,115 (2024 - £188,182), total expenditure increasing to £301,170 (2024 - £195,578), losses on investments were £90,385 (2024 - £50,668 gain) and the net movement in funds was a decrease of £314,440 (2024 - £43,272 increase).

The principal source of income is the annual income from investments. The Trustees regularly review the organisational health of the charity to enable implementation of the charities aims.

Reserves policy

Reserves are needed to cover any immediate drop in income caused by external unforeseeable circumstances. It is the policy of the board of trustees to maintain unrestricted reserves at £50,000, being approximately six months of unrestricted support costs. Other unrestricted fund expenditure, including grant expenditure, is funded through drawing down capital from the expendable endowment, with the exception of goods and services for beneficiaries which is funded through dividend income.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Total reserves at 31 March 2025 were £2,678,241, this includes endowment funds of £2,561,304, and unrestricted funds of £116,937, which the Trustees deem to be in line with the reserves policy.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Through our contractors BH Associates, we have facilitated the development of systems to identify risk and also undertaken training to enhance trustee awareness.

The trustees consider the variability of investment returns on the permanent endowment to constitute the charity's major financial risk and recent extreme volatility in world stock markets has demonstrated this risk. Our principal investments are through BlackRock and the trustees avail themselves of BlackRock's provision of investment presentations and activities to enhance their understanding of and ability to make decisions on the invested funds. The trustees take account of the outlook for investment returns and keep the level of awards under review.

The Care Wellbeing and Inclusion Fund grants are managed by our service contractor who ensures close attention to minimising risks of overspend and inappropriate resource allocations, all under the oversight of the trustees, thus addressing those risks.

Structure, governance and management

The Nuclear Community Charity Fund (NCCF) is a Foundation basis Charitable Incorporated Organisation, a registered charity number 1173544 governed by its constitution of April 2017 as amended in May 2018.

The NCCF was established by funding received from HM Treasury by way of grant under the Aged Veterans Fund.

The Charity is run by its Board of Trustees, with the day to day running of the charity contracted out to a specialist supplier, BH Associates, subject to the supervision and approval of the Trustees. The service area activities for BH Associates comprise:

Communications	Reception Services, Letter Writing, Post Services, Website hosting and maintenance, Magazine production (physical and virtual).
Operations	General Project Management, Event Management, IT system maintenance and development.
Finance	Bookkeeping Services, Invoice Management, Auditor Liaison.
Governance	Governance consultation, compilation and submission of regulatory documentation, Maintenance of regulatory registers. Beneficiary database maintenance.
CWI Fund	Processing applications, Researching and presenting to grant panel. Sourcing, Organising and Managing the provision of goods and services.
Management	Management fees for delivery of key five service areas.

In benchmarking the value of the contract awarded to BH Associates, the trustees have considered the cost and effectiveness of undertaking these activities in house or through outsourcing with different suppliers.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ian Hall – Chairman
 William Long – Treasurer
 Tracy Morris – Secretary
 Tony Jeffrey
 Donald James
 Richard Hyde
 Laurence Howland
 Roger Frost
 Lisa Bainbridge

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

New trustees are appointed by the existing trustees and serve for an initial probationary 12 months after which their appointment may be confirmed resulting in a further two-year appointment after which they may put themselves forward for re-appointment. Trustees who have already served for a minimum period of two years may put themselves forward for further three-year appointments. The NCCF Constitution provides for a minimum of 3 trustees.

At the Annual General Meeting, the trustees agree on the broad strategy and areas of activity for the CIO, including consideration of grant-making, investment, reserves and risk management policies and performance for the forthcoming year. In between AGM's the Trustees communicate via secure on-line discussion groups and prearranged video conferences to discuss and resolve and key decisions requiring a timely reaction. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant subcommittee is delegated to the Chairman who uses the services of our retained contractor to perform all daily activities.

A Grant Panel drawn from the body of trustees, conduct reviews of applications for support via physical meeting or on-line discussion to ensure they fulfil the relevant criteria and make recommendations as to the funding. The Grant Panel also consider the monitoring information concerning the performance of grants to date and make recommendations to the trustees concerning the extension, cessation or suspension of existing grant approvals.

The trustees have an open recruitment policy, looking to enhance the charities abilities by the recruitment of trustees with diverse experiences. This has proved essential given the average age of the founding trustees and the need to future proof the charity. A policy that new trustees serve for an initial 12 months to ensure both parties are happy with the arrangement was introduced during the year and it is hoped that this will provide a more appealing recruitment factor.

The charity has in place a series of Policy statements, Documents and registers ensuring full compliance with all Charity Commission guidance on charity management. This portfolio of documentation is also subject to regular review and throughout the year actions have been taken, where required, to ensure the charity compliance ability is fully achieved.

On appointment new trustees sign a model trustee declaration statement committing them to give their time and expertise. They also complete the requisite Anti-Money Laundering checks and make the various COI/ROI and Related Party disclosures. They receive access to the confidential charity intranet where they can access all governance resources including; A brief history of the NCCF, Trustee board and any sub-committee minutes, All Annual Reports and Accounts, Constitution and copies of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit', All other policy and guidance documentation issued by the charity and any other Charity Commission guidance that the Trustees feel they need greater awareness of.

A basic trustee competency training package has been piloted to enable trustees to obtain a certificate of competence in their legal responsibilities under UK charities legislation and we intend to further develop this facility in the future enhancing the abilities of our trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed. Trustees are required to disclose all relevant interests and conflicts, registering them with the Chairman. In accord with NCCF policy individual trustees will withdraw from decisions where a conflict of interest or a conflict of responsibility may arise.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution to reappoint Newby Castleman as our auditors will be put to members at the forthcoming Annual General Meeting.

On behalf of the board of trustees

DocuSigned by:

.....1382702FE8BC46F.....
Mr I Hall (Chairman)
Trustee

Date: 23-01-2026
.....

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Opinion

We have audited the financial statements of Nuclear Community Charity Fund (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charity.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charity by considering the nature of the industry in which the charity operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Charities Act 2011 and UK Generally Accepted Accounting Practice; and
- assessing how the charity is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charity's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and
- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Audit response to risks of irregularities identified

Our procedures to respond to risks identified included the following:

- performing audit work over revenue recognition including analytical procedures on revenue transactions; and
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charity staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Newby Castleman LLP

Chartered Accountants

Statutory Auditor

West Walk Building

110 Regent Road

Leicester

LE1 7LT

26 January 2026

Newby Castleman LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NUCLEAR COMMUNITY CHARITY FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations	3	-	-	-	-	18
Charitable activities	4	-	-	-	-	70,000
Investments	5	77,115	-	-	77,115	118,164
Total		<u>77,115</u>	<u>-</u>	<u>-</u>	<u>77,115</u>	<u>188,182</u>
Expenditure on:						
Charitable activities	6	252,230	48,940	-	301,170	195,578
Total		<u>252,230</u>	<u>48,940</u>	<u>-</u>	<u>301,170</u>	<u>195,578</u>
Net gains/(losses) on investments	12	-	-	(90,385)	(90,385)	50,668
Net (expenditure)/income		<u>(175,115)</u>	<u>(48,940)</u>	<u>(90,385)</u>	<u>(314,440)</u>	<u>43,272</u>
Transfers between funds	16	214,355	-	(214,355)	-	-
Net movement in funds		<u>39,240</u>	<u>(48,940)</u>	<u>(304,740)</u>	<u>(314,440)</u>	<u>43,272</u>
Reconciliation of funds						
Total funds brought forward		<u>77,697</u>	<u>48,940</u>	<u>2,866,044</u>	<u>2,992,681</u>	<u>2,949,409</u>
Total funds carried forward		<u><u>116,937</u></u>	<u><u>-</u></u>	<u><u>2,561,304</u></u>	<u><u>2,678,241</u></u>	<u><u>2,992,681</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

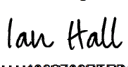
NUCLEAR COMMUNITY CHARITY FUND

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	13		2,561,304		2,866,044
Current assets					
Debtors	14	20,989		97,693	
Cash at bank and in hand		101,938		38,295	
			122,927		135,988
Creditors: amounts falling due within one year	15	(5,990)		(9,351)	
Net current assets			116,937		126,637
Total assets less current liabilities			2,678,241		2,992,681
Charity funds					
Endowment funds	16		2,561,304		2,866,044
Restricted funds	17		-		48,940
Unrestricted funds	18		116,937		77,697
Total charity funds			2,678,241		2,992,681

The financial statements were approved and authorised by the board of trustees on 23-01-2026 and are signed on its behalf by:

DocuSigned by:

1382702FEEBC46F.....
 Mr I Hall (Chairman)
 Trustee

DocuSigned by:

9823D673979349B.....
 Mr W Long (Treasurer)
 Trustee

The notes on pages 11 - 19 form part of these financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Nuclear Community Charity Fund is governed by its constitution.

1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with: The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds include an expendable endowment, which should be maintained for 15 years. The capital can be drawn down and used over the course of this period.

1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities includes income received from grants. Such income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.

Investment income is earned through holding assets for investment purposes. It comprises dividend income as well as bank interest and is recognised on an accruals basis.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure recognition

All expenditure, including the awarding of grants, is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under expenditure on charitable activities.

1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Support costs are allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

1.7 Fixed asset investments

Fixed asset investments are measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities ("SOFA").

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Donations	-	-	18	18

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grant income	-	-	-	-	70,000	70,000

5 Income from investments

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Dividends	76,158	76,158	117,721	117,721
Interest receivable	957	957	443	443
	<u>77,115</u>	<u>77,115</u>	<u>118,164</u>	<u>118,164</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Activities undertaken directly Note 7 £	Support Costs Note 8 £	Total 2025 £	Total 2024 £
Research	14,924	4,704	19,628	13,686
Care, wellbeing and inclusion	202,512	32,926	235,438	141,495
Community outreach	36,697	9,407	46,104	40,397
	<u>254,133</u>	<u>47,037</u>	<u>301,170</u>	<u>195,578</u>
Unrestricted funds			252,230	174,518
Restricted funds			48,940	21,060
			<u>301,170</u>	<u>195,578</u>

7 Expenditure on activities undertaken directly

	Research £	Care, wellbeing and inclusion £	Community outreach £	Total 2025 £	Total 2024 £
Goods and services for beneficiaries	-	112,971	-	112,971	56,332
Communications	-	-	6,850	6,850	13,026
Service contractor fees (note 20)	14,924	89,541	29,847	134,312	95,752
	<u>14,924</u>	<u>202,512</u>	<u>36,697</u>	<u>254,133</u>	<u>165,110</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on support costs

	2025	2024
	£	£
Travel	4,245	2,253
Accommodation and venue hire	20,283	8,859
Bank charges	88	88
Audit fees	6,612	6,564
Legal and professional	47	47
Insurance	839	2,018
Service contractor fees (note 20)	14,923	10,639
	<u>47,037</u>	<u>30,468</u>
Analysed between:		
Charitable activities	<u>47,037</u>	<u>30,468</u>

All support costs have been allocated to charitable activities based on their usage.

Support costs include governance costs totalling £7,498 (2024 - £8,629) which are associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

The amount charged to the SOFA in respect of auditor's remuneration was £6,612 (2024 - £6,564).

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, or in the previous year.

4 trustees were reimbursed for meeting and travel expenses totalling £822 (2024 - 6 trustees were reimbursed £1,512).

11 Employees

There were no employees during the year.

12 Net gains/(losses) on investments

	Total	Total
	2025	2024
	£	£
Revaluation of investments	(90,385)	50,668
	<u>(90,385)</u>	<u>50,668</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	2,866,044
Valuation changes	(90,385)
Dividends reinvested	85,645
Disposals	(300,000)
	<hr/>
At 31 March 2025	2,561,304
	<hr/>
Carrying amount	
At 31 March 2025	2,561,304
	<hr/> <hr/>
At 31 March 2024	2,866,044
	<hr/> <hr/>

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	20,989	97,693
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	5,990	9,351
	<hr/> <hr/>	<hr/> <hr/>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Endowment funds

Endowment funds represent assets held by the charity as an expendable endowment following a grant by the Aged Veterans Fund. When the trustees decide to use this capital a transfer is made out of this fund. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 31 March 2025
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	2,866,044	-	-	(214,355)	(90,385)	2,561,304
	<u>2,866,044</u>	<u>-</u>	<u>-</u>	<u>(214,355)</u>	<u>(90,385)</u>	<u>2,561,304</u>

	Movement in funds					Balance at 31 March 2024
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	2,870,410	-	-	(55,034)	50,668	2,866,044
	<u>2,870,410</u>	<u>-</u>	<u>-</u>	<u>(55,034)</u>	<u>50,668</u>	<u>2,866,044</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
OVA Grant	48,940	-	(48,940)	-
	<u>48,940</u>	<u>-</u>	<u>(48,940)</u>	<u>-</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
OVA Grant	-	70,000	(21,060)	48,940
	<u>-</u>	<u>70,000</u>	<u>(21,060)</u>	<u>48,940</u>

The aim of the OVA Grant restricted fund is to enable the charity to deliver a bespoke programme that helps to recognise and support Nuclear Test Veterans and their families. The programme will help to deliver the Government's commitment to recognise the Nuclear Test Veteran community by supporting the development of memorialisation or educational activity and the delivery of direct support.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

Transactions with related parties

The trustees have delegated the day to day running of the charity to BH Associates, who report back to the Board of trustees and are therefore deemed to be key management personnel. During the year BH Associates invoiced £149,235 (2024 - £106,391) for their services. The scope of BH Associates services is set out on page 3 of the trustees' report, with the cost allocation split between direct costs (note 7) and support costs (note 8).

NUCLEAR COMMUNITY CHARITY FUND

England & Wales - Charity number 1173544

Accounts

Charity Registration No. 1173544

Company Registration No. CE011133 (England and Wales)

NUCLEAR COMMUNITY CHARITY FUND

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2024**

NUCLEAR COMMUNITY CHARITY FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Hall (Chairman) Mr W Long (Treasurer) Mrs T Morris (Secretary) Mr T Jeffery Mr D James Mr R Hyde Mr R Frost Mr L Howland Mrs L Bainbridge
Charity number	1173544
Company number	CE011133
Principal address	91 Stonehill Castle Donnington Derbyshire DE74 2LZ
Auditor	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT
Investment advisors	BlackRock PO Box 545 Darlington DL1 9TQ
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

NUCLEAR COMMUNITY CHARITY FUND

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NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees of the Nuclear Community Charity Fund ("NCCF") are pleased to present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (2019).

Objectives and activities

The charity's objects are to support the Nuclear Test Veterans community through the funding and running of a number of projects.

The NCCF was established by funding received from HM Treasury by way of grant and endowment under the Aged Veterans Fund.

The Objectives of the NCCF are:

- (1) The organisation is established to deliver education, research and support activities to ease suffering, increase health, wellbeing and enhance social inclusion of the British Nuclear Survivor Community. This community is formed of veterans of the British Nuclear Testing Programme, their families and descendants, extending to any person who may have encountered potential clastogenic exposure of radiological or chemical agents in the service of the nation and their families and descendants.
- (2) To conduct or promote research into the causes and effects and treatment of such clastogenic exposure and to disseminate the results of such research.
- (3) To provide financial assistance and support by way of grants gifts or otherwise in deserving cases of need of any of the identified beneficiaries.
- (4) To gather and preserve the heritage of the experiences of the members of the British Nuclear Survivor Community and to facilitate acts of remembrance.
- (5) To provide a communications network to disseminate any interesting or relevant news and information throughout the British Nuclear Survivor Community.
- (6) To work in support of the benefit of the members of the British Nuclear Survivor Community.

During this financial period, the NCCF carried out these objects by:

Contributing professional support to the management of the Centre for the Health Effects of Radiological and Chemical Agents (CHRC) at Brunel University London. This support enabled the CHRC to:

- act as a national knowledge hub for scientific, health & wellbeing and, policy-related work
- deliver a programme of scientific research
- make information accessible and provide evidence-based education and training
- enhance care and wellbeing through increased understanding
- coordinate activities with partners at the international level

This activity was primarily focused on our beneficiary community.

The continued delivery of the Care Wellbeing and Inclusion Fund to beneficiaries, which directly addresses the reduction of suffering and increase of wellbeing, by providing goods and services to address those issues unaddressed by the State.

Communications activities are principally delivered through the charity's magazine 'Exposure' and its online website.

Other activities supporting the organisation's aims are delivered on a more opportunistic basis, allowing the NCCF to adapt and change to address situations within the community while maintaining the charity's aims.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Adopting this approach has seen the NCCF increase its support across the beneficiary community following the introduction of the Community Care Check Pilot, funded by a £70k two-year grant from the Office for Veterans Affairs.

Public Benefit

In formulating and applying these objectives, the Trustees have referred to the guidance from the Charity Commission on Public Benefit.

The Charity meets its public benefit requirements by providing grant funding for research, providing goods and services for beneficiaries, and community outreach (in particular communications and remembrance).

Achievements and performance

The NCCF's adaptability and continual development philosophy have been evident in our new activities. The board has adeptly used remote working facilities and app-based automation to manage rising administration costs effectively, demonstrating our commitment to efficiency and innovation.

Our commitment to the nuclear community has been unwavering as dramatic events involving other organisations unfolded. The BNTVA CIO trustees, recognising our dedication, asked the NCCF to become the custodian of their community responsibilities, a testament to our integral role in the nuclear community.

The NCCF has achieved significant milestones, taking over the responsibility for community activities relating to Remembrance, Reunion and Communication. Under the banner of BNTVA Connect, we managed the National Atomic Veterans Awareness Day at the National Memorial Arboretum and organised the first Nuclear Community Convention for May 2024. Our Exposure magazine now features a BNTVA editorial section, and we have provided support to the BNTVA Museum Community Interest Company, preserving the unique heritage of our beneficiary community.

While the number of General Grant applications remained steady, the launch of the outreach stage in January 2024 saw a significant increase in the Office for Veterans Affairs-funded Community Care Check Pilot scheme. This proactive approach demonstrates our commitment to enhancing our services and meeting the needs of our community.

The new trustees recruited at the end of the previous year have added diversity from perspective and expertise to the board, cementing their ability to deliver against aims in the coming year.

Building on the early lessons of the Community Care Check Pilot, we have incorporated automated systems and refined our general grant decision and delivery systems. We eagerly await the assessment and publication of the project report in mid-2025, as it will guide our future strategies and ensure the most effective delivery of our aims.

Financial review

The results for the year ended 31 March 2024 are set out in the statement of financial activities on page 9, which the Trustees consider to be satisfactory. The Trustees consider the results to be acceptable with total income increasing to £188,182 (2023 - £111,014), total expenditure increasing to £195,578 (2023 - £147,096), gains on investments were £50,668 (2023 - £341,877 loss) and the net movement in funds was an increase of £43,272 (2023 - £377,959 decrease).

The principal source of income is the annual income from investments. The Trustees regularly review the organisational health of the charity to enable implementation of the charities aims.

Reserves policy

Reserves are needed to cover any immediate drop in income caused by external unforeseeable circumstances. It is the policy of the board of trustees to maintain unrestricted reserves at £50,000, being approximately six months of unrestricted support costs. Other unrestricted fund expenditure, including grant expenditure, is funded through drawing down capital from the expendable endowment, with the exception of goods and services for beneficiaries which is funded through dividend income.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Total reserves at 31 March 2024 were £2,992,681, this includes endowment funds of £2,866,044, and restricted funds of £48,940. This leaves unrestricted funds of £77,697, which the Trustees deem to be broadly in line with the reserves policy.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Through our contractors BH Associates, we have facilitated the development of systems to identify risk and also undertaken training to enhance trustee awareness.

The trustees consider the variability of investment returns on the permanent endowment to constitute the charity's major financial risk and recent extreme volatility in world stock markets has demonstrated this risk. Our principal investments are through BlackRock and the trustees avail themselves of BlackRock's provision of investment presentations and activities to enhance their understanding of and ability to make decisions on the invested funds. The trustees take account of the outlook for investment returns and keep the level of awards under review.

The Care Wellbeing and Inclusion Fund grants are managed by our service contractor who ensures close attention to minimising risks of overspend and inappropriate resource allocations, all under the oversight of the trustees, thus addressing those risks.

Structure, governance and management

The Nuclear Community Charity Fund (NCCF) is a Foundation basis Charitable Incorporated Organisation, a registered charity number 1173544 governed by its constitution of April 2017 as amended in May 2018.

The NCCF was established by funding received from HM Treasury by way of grant under the Aged Veterans Fund.

The Charity is run by its Board of Trustees, with the day to day running of the charity contracted out to a specialist supplier, BH Associates, subject to the supervision and approval of the Trustees. The service area activities for BH Associates comprise:

Communications	Reception Services, Letter Writing, Post Services, Website hosting and maintenance, Magazine production (physical and virtual).
Operations	General Project Management, Event Management, IT system maintenance and development.
Finance	Bookkeeping Services, Invoice Management, Auditor Liaison.
Governance	Governance consultation, compilation and submission of regulatory documentation, Maintenance of regulatory registers. Beneficiary database maintenance.
CWI Fund	Processing applications, Researching and presenting to grant panel. Sourcing, Organising and Managing the provision of goods and services.
Management	Management fees for delivery of key five service areas.

In benchmarking the value of the contract awarded to BH Associates, the trustees have considered the cost and effectiveness of undertaking these activities in house or through outsourcing with different suppliers.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ian Hall – Chairman
 William Long – Treasurer
 Tracy Morris – Secretary
 Tony Jeffrey
 Donald James
 Richard Hyde
 Laurence Howland
 Roger Frost
 Lisa Bainbridge

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

New trustees are appointed by the existing trustees and serve for an initial probationary 12 months after which their appointment may be confirmed resulting in a further two-year appointment after which they may put themselves forward for re-appointment. Trustees who have already served for a minimum period of two years may put themselves forward for further three-year appointments. The NCCF Constitution provides for a minimum of 3 trustees.

At the Annual General Meeting, the trustees agree on the broad strategy and areas of activity for the CIO, including consideration of grant-making, investment, reserves and risk management policies and performance for the forthcoming year. In between AGM's the Trustees communicate via secure on-line discussion groups and prearranged video conferences to discuss and resolve and key decisions requiring a timely reaction. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant subcommittee is delegated to the Chairman who uses the services of our retained contractor to perform all daily activities.

A Grant Panel drawn from the body of trustees, conduct reviews of applications for support via physical meeting or on-line discussion to ensure they fulfil the relevant criteria and make recommendations as to the funding. The Grant Panel also consider the monitoring information concerning the performance of grants to date and make recommendations to the trustees concerning the extension, cessation or suspension of existing grant approvals.

The trustees have an open recruitment policy, looking to enhance the charities abilities by the recruitment of trustees with diverse experiences. This has proved essential given the average age of the founding trustees and the need to future proof the charity. A policy that new trustees serve for an initial 12 months to ensure both parties are happy with the arrangement was introduced during the year and it is hoped that this will provide a more appealing recruitment factor.

The charity has in place a series of Policy statements, Documents and registers ensuring full compliance with all Charity Commission guidance on charity management. This portfolio of documentation is also subject to regular review and throughout the year actions have been taken, where required, to ensure the charity compliance ability is fully achieved.

On appointment new trustees sign a model trustee declaration statement committing them to give their time and expertise. They also complete the requisite Anti-Money Laundering checks and make the various COI/ROI and Related Party disclosures. They receive access to the confidential charity intranet where they can access all governance resources including; A brief history of the NCCF, Trustee board and any sub-committee minutes, All Annual Reports and Accounts, Constitution and copies of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit', All other policy and guidance documentation issued by the charity and any other Charity Commission guidance that the Trustees feel they need greater awareness of.

A basic trustee competency training package has been piloted to enable trustees to obtain a certificate of competence in their legal responsibilities under UK charities legislation and we intend to further develop this facility in the future enhancing the abilities of our trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed. Trustees are required to disclose all relevant interests and conflicts, registering them with the Chairman. In accord with NCCF policy individual trustees will withdraw from decisions where a conflict of interest or a conflict of responsibility may arise.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

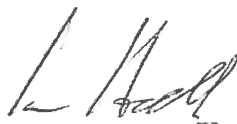
The trustees are responsible for keeping proper adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution to reappoint Newby Castleman as our auditors will be put to members at the forthcoming Annual General Meeting.

On behalf of the board of trustees



Mr I Hall (Chairman)
Trustee

Date: 16-12-2024
.....

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Opinion

We have audited the financial statements of Nuclear Community Charity Fund (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charity.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charity by considering the nature of the industry in which the charity operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Charities Act 2011 and UK Generally Accepted Accounting Practice; and
- assessing how the charity is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charity's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and
- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Audit response to risks of irregularities identified

Our procedures to respond to risks identified included the following:

- performing audit work over revenue recognition including analytical procedures on revenue transactions; and
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charity staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Newby Castleman LLP

Chartered Accountants

Statutory Auditor

West Walk Building

110 Regent Road

Leicester

LE1 7LT

23 December 2024

Newby Castleman LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NUCLEAR COMMUNITY CHARITY FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations	3	18	-	-	18	5
Charitable activities	4	-	70,000	-	70,000	-
Investments	5	118,164	-	-	118,164	111,009
Total		118,182	70,000	-	188,182	111,014
Expenditure on:						
Charitable activities	6	174,518	21,060	-	195,578	147,096
Total		174,518	21,060	-	195,578	147,096
Net gains/(losses) on investments	12	-	-	50,668	50,668	(341,877)
Net (expenditure)/income		(56,336)	48,940	50,668	43,272	(377,959)
Transfers between funds	16	55,034	-	(55,034)	-	-
Net movement in funds		(1,302)	48,940	(4,366)	43,272	(377,959)
Reconciliation of funds						
Total funds brought forward		78,999	-	2,870,410	2,949,409	3,327,368
Total funds carried forward		77,697	48,940	2,866,044	2,992,681	2,949,409

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NUCLEAR COMMUNITY CHARITY FUND

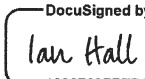
BALANCE SHEET


AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	13		2,866,044		2,870,410
Current assets					
Debtors	14	97,693		48,347	
Cash at bank and in hand		38,295		36,642	
			<u>135,988</u>		<u>84,989</u>
Creditors: amounts falling due within one year	15	(9,351)		(5,990)	
Net current assets			<u>126,637</u>		<u>78,999</u>
Total assets less current liabilities			<u>2,992,681</u>		<u>2,949,409</u>
Charity funds					
Endowment funds	16		2,866,044		2,870,410
Restricted funds	17		48,940		-
Unrestricted funds	18		77,697		78,999
Total charity funds			<u>2,992,681</u>		<u>2,949,409</u>

16-12-2024

The financial statements were approved and authorised by the board of trustees on and are signed on its behalf by:

DocuSigned by:

1382702FE8BC40F:.....
 Mr I Hall (Chairman)
Trustee

DocuSigned by:

9825D679979549B:.....
 Mr W Long (Treasurer)
Trustee

The notes on pages 11 - 19 form part of these financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Nuclear Community Charity Fund is governed by its constitution.

1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with: The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds include an expendable endowment, which should be maintained for 15 years. The capital can be drawn down and used over the course of this period.

1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities includes income received from grants. Such income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.

Investment income is earned through holding assets for investment purposes. It comprises dividend income as well as bank interest and is recognised on an accruals basis.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure recognition

All expenditure, including the awarding of grants, is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under expenditure on charitable activities.

1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Support costs are allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

1.7 Fixed asset investments

Fixed asset investments are measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities ("SOFA").

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations

	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
Donations	18	18	5	5

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grant income	-	70,000	70,000	-	-	-

5 Income from investments

	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
Dividends	117,721	117,721	110,779	110,779
Interest receivable	443	443	230	230
	<u>118,164</u>	<u>118,164</u>	<u>111,009</u>	<u>111,009</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Activities undertaken directly Note 7 £	Support Costs Note 8 £	Total 2024 £	Total 2023 £
Research	10,639	3,047	13,686	7,496
Care, wellbeing and inclusion	120,167	21,328	141,495	100,995
Community outreach	34,304	6,093	40,397	38,605
	<u>165,110</u>	<u>30,468</u>	<u>195,578</u>	<u>147,096</u>
Unrestricted funds			174,518	147,096
Restricted funds			21,060	-
			<u>195,578</u>	<u>147,096</u>

7 Expenditure on activities undertaken directly

	Research £	Care, wellbeing and inclusion £	Community outreach £	Total 2024 £	Total 2023 £
Goods and services for beneficiaries	-	56,332	-	56,332	37,375
Communications	-	-	13,026	13,026	8,913
Service contractor fees (note 20)	10,639	63,835	21,278	95,752	77,350
	<u>10,639</u>	<u>120,167</u>	<u>34,304</u>	<u>165,110</u>	<u>123,638</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on support costs	2024	2023
	£	£
Travel	2,253	2,927
Accommodation and venue hire	8,859	5,046
Bank charges	88	100
Audit fees	6,564	6,252
Legal and professional	47	2,033
Insurance	2,018	1,950
Service contractor fees (note 20)	10,639	5,150
	<u>30,468</u>	<u>23,458</u>
Analysed between:		
Charitable activities	<u>30,468</u>	<u>23,458</u>

All support costs have been allocated to charitable activities based on their usage.

Support costs include governance costs totalling £8,629 (2023 - £10,235) which are associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

The amount charged to the SOFA in respect of auditor's remuneration was £6,564 (2023 - £6,252).

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, or in the previous year.

6 trustees were reimbursed for meeting and travel expenses totalling £1,512 (2023 - 8 trustees were reimbursed £1,812).

11 Employees

There were no employees during the year.

12 Net gains/(losses) on investments

	Total 2024	Total 2023
	£	£
Revaluation of investments	<u>50,668</u>	<u>(341,877)</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	2,870,410
Valuation changes	50,668
Dividends reinvested	114,966
Disposals	(170,000)
At 31 March 2024	<u>2,866,044</u>
Carrying amount	
At 31 March 2024	<u>2,866,044</u>
At 31 March 2023	<u><u>2,870,410</u></u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>97,693</u>	<u>48,347</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>9,351</u>	<u>5,990</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Endowment funds

Endowment funds represent assets held by the charity as an expendable endowment following a grant by the Aged Veterans Fund. When the trustees decide to use this capital a transfer is made out of this fund. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 31 March 2024
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	2,870,410	-	-	(55,034)	50,668	2,866,044
	<u>2,870,410</u>	<u>-</u>	<u>-</u>	<u>(55,034)</u>	<u>50,668</u>	<u>2,866,044</u>

	Movement in funds					Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	3,294,852	-	-	(82,565)	(341,877)	2,870,410
	<u>3,294,852</u>	<u>-</u>	<u>-</u>	<u>(82,565)</u>	<u>(341,877)</u>	<u>2,870,410</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
OVA Grant	-	70,000	(21,060)	48,940
	<u>-</u>	<u>70,000</u>	<u>(21,060)</u>	<u>48,940</u>

The aim of the OVA Grant restricted fund is to enable the charity to deliver a bespoke programme that helps to recognise and support Nuclear Test Veterans and their families. The programme will help to deliver the Government's commitment to recognise the Nuclear Test Veteran community by supporting the development of memorialisation or educational activity and the delivery of direct support.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	78,999	118,182	(174,518)	55,034	77,697
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	32,516	111,014	(147,096)	82,565	78,999

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:				
Investments	-	-	2,866,044	2,866,044
Current assets/(liabilities)	77,697	48,940	-	126,637
	77,697	48,940	2,866,044	2,992,681
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:				
Investments	-	-	2,870,410	2,870,410
Current assets/(liabilities)	78,999	-	-	78,999
	78,999	-	2,870,410	2,949,409

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

Transactions with related parties

The trustees have delegated the day to day running of the charity to BH Associates, who report back to the Board of trustees and are therefore deemed to be key management personnel. During the year BH Associates invoiced £107,231 (2023 - £82,500) for their services. The scope of BH Associates services is set out on page 3 of the trustees' report, with the cost allocation split between direct costs (note 7) and support costs (note 8).

NUCLEAR COMMUNITY CHARITY FUND

England & Wales - Charity number 1173544

Accounts

Charity Registration No. 1173544

Company Registration No. CE011133 (England and Wales)

NUCLEAR COMMUNITY CHARITY FUND

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2023**

NUCLEAR COMMUNITY CHARITY FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr I Hall (Chairman)
Mr W Long (Treasurer)
Mrs T Morris (Secretary)
Mr T Jeffery
Mr D James
Mr R Hyde
Mr R Frost (Appointed 25 January 2023)
Mr L Howland (Appointed 25 January 2023)
Mrs L Bainbridge (Appointed 25 January 2023)

Charity number

1173544

Company number

CE011133

Principal address

91 Stonehill
Castle Donnington
Derbyshire
DE74 2LZ

Auditor

Newby Castleman LLP
West Walk Building
110 Regent Road
Leicester
LE1 7LT

Investment advisors

BlackRock
PO Box 545
Darlington
DL1 9TQ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

NUCLEAR COMMUNITY CHARITY FUND

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Balance sheet	10
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NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees of the Nuclear Community Charity Fund ("NCCF") are pleased to present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (2019).

Objectives and activities

The charity's objects are to support the Nuclear Test Veterans community through the funding and running of a number of projects.

The NCCF was established by funding received from HM Treasury by way of grant and endowment under the Aged Veterans Fund.

The Objectives of the NCCF are:

- (1) The organisation is established to deliver education, research and support activities to ease suffering, increase health, wellbeing and enhance social inclusion of the British Nuclear Survivor Community. This community is formed of veterans of the British Nuclear Testing Programme, their families and descendants, extending to any person who may have encountered potential clastogenic exposure of radiological or chemical agents in the service of the nation and their families and descendants.
- (2) To conduct or promote research into the causes and effects and treatment of such clastogenic exposure and to disseminate the results of such research.
- (3) To provide financial assistance and support by way of grants gifts or otherwise in deserving cases of need of any of the identified beneficiaries.
- (4) To gather and preserve the heritage of the experiences of the members of the British Nuclear Survivor Community and to facilitate acts of remembrance.
- (5) To provide a communications network to disseminate any interesting or relevant news and information throughout the British Nuclear Survivor Community.
- (6) To work in support of the benefit of the members of the British Nuclear Survivor Community.

During this financial period, the NCCF carried out these objects by:

Contributing professional support to the management of the Centre for the Health Effects of Radiological and Chemical Agents (CHRC) at Brunel University London. This support enabled the CHRC to:

- act as a national knowledge hub for scientific, health & wellbeing and, policy-related work
- deliver a programme of scientific research
- make information accessible and provide evidence-based education and training
- enhance care and wellbeing through increased understanding
- coordinate activities with partners at the international level

This activity was primarily focused on our beneficiary community.

The continued delivery of the Care Wellbeing and Inclusion Fund to beneficiaries, which directly addresses the reduction of suffering and increase of wellbeing, by providing goods and services to address those issues unaddressed by the State.

Communications activities are principally delivered through the charity's magazine 'Exposure' and its online website.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Other activities in support of the organisation's aims are delivered on a more opportunistic basis allowing the NCCF to adapt and change to address situations within the community whilst maintaining the charity's aims. Adopting this approach has seen the NCCF increase its support across the beneficiary community following the adoption of two new activities; The provision of a free Will writing service and the funding of a free Direct Cremation Funeral Plan.

In the second half of the financial year, the charity worked on alternative ways to engage with their potential beneficiaries, this resulted in the development of the 'Community Care Check' programme and a successful bid was made to the Office for Veterans Affairs which secured £70,000 of funding to run a trial commencing in the 2023-24 financial year.

Public Benefit

In formulating and applying these objectives, the Trustees have referred to the guidance from the Charity Commission on Public Benefit.

The Charity meets its public benefit requirements through providing grant funding for research, providing goods and services for beneficiaries, and community outreach (in particular communications and remembrance).

Achievements and performance

The NCCF's continual development philosophy has been evident in our development of new activities and the board have built upon the remote working facilities holding the management costs down for a further year despite conducting trustee recruitment activities and delivering an activity showcase event for the Veterans Minister, the Office for Veterans Affairs and the Armed Forces Covenant Fund Trust.

During the year there was a significant level of activities across the nuclear community which were for the most part outside the remit of the NCCF. We adopted a back seat position throughout lending support where possible.

Grant applications remained at a low following the COVID pandemic. This prompted us to use the less busy year to invest in the development of the Community Care Check programme to increase both beneficiary pool penetration and application uptake. This was successfully demonstrated during the showcase event.

We were also particularly successful in attracting new trustees to the charity bringing in previous charity fundraising and recruitment expertise, learning, governance and compliance investigation skills and Social Enterprise and Grant Making expertise. We have complimented this increase in skill base with the introduction of two advisory roles in the field of wellbeing and mental health.

Financial review

The results for the year ended 31 March 2023 are set out in the statement of financial activities on page 9, which the Trustees consider to be satisfactory. The Trustees consider the results to be acceptable with total income increasing to £111,014 (2022 - £94,266), total expenditure decreasing to £147,096 (2022 - £196,624), losses on investments were £341,877 (2022 - £264,920 gain) and the net movement in funds was a decrease of £377,959 (2022 - £162,562 increase). The trustees note the recent volatility in markets, which is reflected in the current fund balance.

The principal source of income is the annual income from investments. The Trustees regularly review the organisational health of the charity to enable implementation of the charities aims.

Reserves policy

Reserves are needed to cover any immediate drop in income caused by external unforeseeable circumstances. It is the policy of the board of trustees to maintain unrestricted reserves at £50,000, being approximately six months of unrestricted support costs. Other unrestricted fund expenditure, including grant expenditure, is funded through drawing down capital from the expendable endowment, with the exception of goods and services for beneficiaries which is funded through dividend income.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Total reserves at 31 March 2023 were £2,949,409, this includes endowment funds of £2,870,410. This leaves unrestricted funds of £78,999, which the Trustees deem to be broadly in line with the reserves policy.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Through our contractors BH Associates, we have facilitated the development of systems to identify risk and also undertaken training to enhance trustee awareness.

The trustees consider the variability of investment returns on the permanent endowment to constitute the charity's major financial risk and recent extreme volatility in world stock markets has demonstrated this risk. Our principal investments are through BlackRock and the trustees avail themselves of BlackRock's provision of investment presentations and activities to enhance their understanding of and ability to make decisions on the invested funds. The trustees take account of the outlook for investment returns and keep the level of awards under review.

The Care Wellbeing and Inclusion Fund grants are managed by our service contractor who ensures close attention to minimising risks of overspend and inappropriate resource allocations, all under the oversight of the trustees, thus addressing those risks.

Structure, governance and management

The Nuclear Community Charity Fund (NCCF) is a Foundation basis Charitable Incorporated Organisation, a registered charity number 1173544 governed by its constitution of April 2017 as amended in May 2018.

The NCCF was established by funding received from HM Treasury by way of grant under the Aged Veterans Fund.

The Charity is run by its Board of Trustees, with the day to day running of the charity contracted out to a specialist supplier, BH Associates, subject to the supervision and approval of the Trustees. The service area activities for BH Associates comprise:

Communications	Reception Services, Letter Writing, Post Services, Website hosting and maintenance, Magazine production (physical and virtual).
Operations	General Project Management, Event Management, IT system maintenance and development.
Finance	Bookkeeping Services, Invoice Management, Auditor Liaison.
Governance	Governance consultation, compilation and submission of regulatory documentation, Maintenance of regulatory registers. Beneficiary database maintenance.
CWI Fund	Processing applications, Researching and presenting to grant panel. Sourcing, Organising and Managing the provision of goods and services.
Management	Management fees for delivery of key five service areas.

In benchmarking the value of the contract awarded to BH Associates, the trustees have considered the cost and effectiveness of undertaking these activities in house or through outsourcing with different suppliers.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ian Hall – Chairman

William Long – Treasurer

Tracy Morris – Secretary

Tony Jeffrey

Donald James

Katy Morris – resigned 26 April 2022

Victoria-Louise James – resigned 26 April 2022

Martin Blackburn – resigned 23 February 2023

Richard Hyde

Laurence Howland – appointed 25 January 2023

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Roger Frost – appointed 25 January 2023

Lisa Bainbridge – appointed 25 January 2023

New trustees are appointed by the existing trustees and serve for an initial probationary 12 months after which their appointment may be confirmed resulting in a further two-year appointment after which they may put themselves forward for re-appointment. Trustees who have already served for a minimum period of two years may put themselves forward for further three-year appointments. The NCCF Constitution provides for a minimum of 3 trustees.

At the Annual General Meeting, the trustees agree on the broad strategy and areas of activity for the CIO, including consideration of grant-making, investment, reserves and risk management policies and performance for the forthcoming year. In between AGM's the Trustees communicate via secure on-line discussion groups and prearranged video conferences to discuss and resolve and key decisions requiring a timely reaction. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant subcommittee is delegated to the Chairman who uses the services of our retained contractor to perform all daily activities.

A Grant Panel drawn from the body of trustees, conduct reviews of applications for support to beneficiaries via physical meeting or on-line discussion to ensure they fulfil the relevant criteria and make recommendations as to the funding. The Grant Panel also consider the monitoring information concerning the performance of grants to date and make recommendations to the trustees concerning the extension, cessation or suspension of existing grant approvals.

The trustees have an open recruitment policy, looking to enhance the charities abilities by the recruitment of trustees with diverse experiences. This has proved essential given the average age of the founding trustees and the need to future proof the charity. A policy that new trustees serve for an initial 12 months to ensure both parties are happy with the arrangement was introduced during the year and it is hoped that this will provide a more appealing recruitment factor.

The charity has in place a series of Policy statements, Documents and registers ensuring full compliance with all Charity Commission guidance on charity management. This portfolio of documentation is also subject to regular review and throughout the year actions have been taken, where required, to ensure the charity compliance ability is fully achieved.

On appointment new trustees sign a model trustee declaration statement committing them to give their time and expertise. They also complete the requisite Anti-Money Laundering checks and make the various COI/ROI and Related Party disclosures. They receive access to the confidential charity intranet where they can access all governance resources including; A brief history of the NCCF, Trustee board and any sub-committee minutes, All Annual Reports and Accounts, Constitution and copies of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit', All other policy and guidance documentation issued by the charity and any other Charity Commission guidance that the Trustees feel they need greater awareness of.

A basic trustee competency training package has been piloted to enable trustees to obtain a certificate of competence in their legal responsibilities under UK charities legislation and we intend to further develop this facility in the future enhancing the abilities of our trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed. Trustees are required to disclose all relevant interests and conflicts, registering them with the Chairman. In accord with NCCF policy individual trustees will withdraw from decisions where a conflict of interest or a conflict of responsibility may arise.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution to reappoint Newby Castleman as our auditors will be put to members at the forthcoming Annual General Meeting.

On behalf of the board of trustees

DocuSigned by:

Ian Hall

1382702FEEBC46F.....

Mr I Hall (Chairman)

Trustee

15-01-2024

Date:

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Opinion

We have audited the financial statements of Nuclear Community Charity Fund (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charity.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charity by considering the nature of the industry in which the charity operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Charities Act 2011 and UK Generally Accepted Accounting Practice; and
- assessing how the charity is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charity's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and
- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Audit response to risks of irregularities identified

Our procedures to respond to risks identified included the following:

- performing audit work over revenue recognition including analytical procedures on revenue transactions; and
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charity staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Newby Castleman LLP

Chartered Accountants
Statutory Auditor
West Walk Building
110 Regent Road
Leicester
LE1 7LT

15 January 2024

Newby Castleman LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NUCLEAR COMMUNITY CHARITY FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations	3	5	-	5	11
Investments	4	111,009	-	111,009	94,255
Total		<u>111,014</u>	<u>-</u>	<u>111,014</u>	<u>94,266</u>
Expenditure on:					
Charitable activities	5	147,096	-	147,096	196,624
Total		<u>147,096</u>	<u>-</u>	<u>147,096</u>	<u>196,624</u>
Net gains/(losses) on investments	10	-	(341,877)	(341,877)	264,920
Net (expenditure)/income		<u>(36,082)</u>	<u>(341,877)</u>	<u>(377,959)</u>	<u>162,562</u>
Transfers between funds	14	82,565	(82,565)	-	-
Net movement in funds		<u>46,483</u>	<u>(424,442)</u>	<u>(377,959)</u>	<u>162,562</u>
Reconciliation of funds					
Total funds brought forward		32,516	3,294,852	3,327,368	3,164,806
Total funds carried forward		<u><u>78,999</u></u>	<u><u>2,870,410</u></u>	<u><u>2,949,409</u></u>	<u><u>3,327,368</u></u>

All income and expenditure derive from continuing activities.

NUCLEAR COMMUNITY CHARITY FUND

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	11		2,870,410		3,294,852
Current assets					
Debtors	12	48,347		24,379	
Cash at bank and in hand		36,642		14,127	
			84,989		38,506
Creditors: amounts falling due within one year	13	(5,990)		(5,990)	
Net current assets			78,999		32,516
Total assets less current liabilities			2,949,409		3,327,368
Charity funds					
Endowment funds	14		2,870,410		3,294,852
Unrestricted funds			78,999		32,516
Total charity funds			2,949,409		3,327,368

15-01-2024

The financial statements were approved and authorised by the board of trustees on and are signed on its behalf by:

DocuSigned by:

1382702FE8BC48F.....
 Mr I Hall (Chairman)
Trustee

DocuSigned by:

9823D673979349B.....
 Mr W Long (Treasurer)
Trustee

The notes on pages 11 - 17 form part of these financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Nuclear Community Charity Fund is governed by its constitution.

1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with: The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds include an expendable endowment, which should be maintained for 15 years. The capital can be drawn down and used over the course of this period.

1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is earned through holding assets for investment purposes. It comprises dividend income as well as bank interest and is recognised on an accruals basis.

1.5 Expenditure recognition

All expenditure, including the awarding of grants, is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under expenditure on charitable activities.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Support costs are allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 7.

1.7 Fixed asset investments

Fixed asset investments are measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities ("SOFA").

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

3 Income from donations

	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
Donations	5	5	11	11
	=====	=====	=====	=====

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from investments

	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
Dividends	110,779	110,779	94,251	94,251
Interest receivable	230	230	4	4
	<u>111,009</u>	<u>111,009</u>	<u>94,255</u>	<u>94,255</u>

5 Expenditure on charitable activities

	Activities undertaken directly Note 6 £	Support Costs Note 7 £	Total 2023 £	Total 2022 £
Research	5,150	2,346	7,496	10,191
Care, wellbeing and inclusion	84,575	16,420	100,995	159,094
Community outreach	33,913	4,692	38,605	27,339
	<u>123,638</u>	<u>23,458</u>	<u>147,096</u>	<u>196,624</u>
Unrestricted funds			147,096	196,624
Restricted funds			-	-
			<u>147,096</u>	<u>196,624</u>

6 Expenditure on activities undertaken directly

	Research £	Care, wellbeing and inclusion £	Community outreach £	Total 2023 £	Total 2022 £
Goods and services for beneficiaries	-	37,375	-	37,375	96,006
Communications	-	-	8,913	8,913	5,996
Remembrance	-	-	-	-	960
Service contractor fees (note 16)	5,150	47,200	25,000	77,350	74,250
	<u>5,150</u>	<u>84,575</u>	<u>33,913</u>	<u>123,638</u>	<u>177,212</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on support costs

	2023	2022
	£	£
Travel	2,927	387
Accommodation and venue hire	5,046	1,547
Storage	-	119
Bank charges	100	124
Audit fees	6,252	6,000
Legal and professional	2,033	1,035
Insurance	1,950	1,950
Service contractor fees (note 16)	5,150	8,250
	<u>23,458</u>	<u>19,412</u>
Analysed between:		
Charitable activities	<u>23,458</u>	<u>19,412</u>

All support costs have been allocated to charitable activities based on their usage.

Support costs include governance costs totalling £10,235 (2022 - £8,985) which are associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

The amount charged to the SOFA in respect of auditor's remuneration was £6,252 (2022 - £6,000).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, or in the previous year.

8 trustees were reimbursed for meeting and travel expenses totalling £1,812 (2022 - 3 trustees were reimbursed £852).

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	Total	Total
	2023	2022
	£	£
Revaluation of investments	(341,877)	264,920
	<u>(341,877)</u>	<u>264,920</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	3,294,852
Valuation changes	(341,877)
Dividends reinvested	107,435
Disposals	(190,000)
	<hr/>
At 31 March 2023	2,870,410
	<hr/>
Carrying amount	
At 31 March 2023	2,870,410
	<hr/> <hr/>
At 31 March 2022	3,294,852
	<hr/> <hr/>

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	48,347	24,379
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	5,990	5,990
	<hr/> <hr/>	<hr/> <hr/>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Endowment funds

Endowment funds represent assets held by the charity as an expendable endowment following a grant by the Aged Veterans Fund. When the trustees decide to use this capital a transfer is made out of this fund. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	3,294,852	-	-	(82,565)	(341,877)	2,870,410
	<u>3,294,852</u>	<u>-</u>	<u>-</u>	<u>(82,565)</u>	<u>(341,877)</u>	<u>2,870,410</u>
	<u><u>3,294,852</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(82,565)</u></u>	<u><u>(341,877)</u></u>	<u><u>2,870,410</u></u>

	Movement in funds					Balance at 31 March 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	3,140,291	-	-	(110,359)	264,920	3,294,852
	<u>3,140,291</u>	<u>-</u>	<u>-</u>	<u>(110,359)</u>	<u>264,920</u>	<u>3,294,852</u>
	<u><u>3,140,291</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(110,359)</u></u>	<u><u>264,920</u></u>	<u><u>3,294,852</u></u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Investments	-	2,870,410	2,870,410
Current assets/(liabilities)	78,999	-	78,999
	<u>78,999</u>	<u>2,870,410</u>	<u>2,949,409</u>
	<u><u>78,999</u></u>	<u><u>2,870,410</u></u>	<u><u>2,949,409</u></u>

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Investments	-	3,294,852	3,294,852
Current assets/(liabilities)	32,516	-	32,516
	<u>32,516</u>	<u>3,294,852</u>	<u>3,327,368</u>
	<u><u>32,516</u></u>	<u><u>3,294,852</u></u>	<u><u>3,327,368</u></u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Related party transactions

Transactions with related parties

The trustees have delegated the day to day running of the charity to BH Associates, who report back to the Board of trustees and are therefore deemed to be key management personnel. During the year BH Associates invoiced £82,500 (2022 - £82,500) for their services. The scope of BH Associates services is set out on page 3 of the trustees' report, with the cost allocation split between direct costs (note 6) and support costs (note 7).

NUCLEAR COMMUNITY CHARITY FUND

England & Wales - Charity number 1173544

Accounts

Charity Registration No. 1173544

Company Registration No. CE011133 (England and Wales)

NUCLEAR COMMUNITY CHARITY FUND

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2022**

NUCLEAR COMMUNITY CHARITY FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Jeffery (Chairman) Mr I Hall (Treasurer) Mrs T Morris (Secretary) Mr M Blackburn Mr D James Mr W Long Mr R Hyde	(Appointed 26 March 2022)
Charity number	1173544	
Company number	CE011133	
Principal address	91 Stonehill Castle Donnington Derbyshire DE74 2LZ	
Auditor	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT	
Investment advisors	BlackRock PO Box 545 Darlington DL1 9TQ	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

NUCLEAR COMMUNITY CHARITY FUND

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NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees of the Nuclear Community Charity Fund ("NCCF") are pleased to present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the note to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (2019).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulations but which has since been withdrawn.

Objectives and activities

The charity's objects are to support the Nuclear Test Veterans community through the funding and running of a number of projects.

The NCCF was established by funding received from HM Treasury by way of grant and endowment under the Aged Veterans Fund.

The Objectives of the NCCF are:

(1) The organisation is established to deliver education, research and support activities to ease suffering, increase health, wellbeing and enhance social inclusion of the British Nuclear Survivor Community. This community is formed of veterans of the British Nuclear Testing Programme, their families and descendants, extending to any person who may have encountered potential clastogenic exposure of radiological or chemical agents in the service of the nation and their families and descendants.

(2) To conduct or promote research into the causes and effects and treatment of such clastogenic exposure and to disseminate the results of such research.

(3) To provide financial assistance and support by way of grants gifts or otherwise in deserving cases of need of any of the identified beneficiaries.

(4) To gather and preserve the heritage of the experiences of the members of the British Nuclear Survivor Community and to facilitate acts of remembrance.

(5) To provide a communications network to disseminate any interesting or relevant news and information throughout the British Nuclear Survivor Community.

(6) To work in support of the benefit of the members of the British Nuclear Survivor Community.

The NCCF carried out these objects by:

Funding a 5-year research programme into the genetic heritage of nuclear veterans and their families at Brunel University London.

Funding the first three years of development of a Centre for the Health Effects of Radiological and Chemical agents (CHRC). The CHRC will:

- act as a national knowledge hub for scientific, health & wellbeing and, policy-related work
- deliver a programme of scientific research
- make information accessible and provide evidence-based education and training
- enhance care and wellbeing through increased understanding
- coordinate activities with partners at the international level

This activity was primarily focused on our beneficiary community.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

These activities concluded during the prior year and the NCCF has now entered what has been termed 'Phase III' by the Trustees. The Phase III activities will continue throughout the next 10-15 years utilising the return on the endowment and its capital as managed by the trustees to maximise the life of the fund against the level of assistance delivered.

The key activities are now the continued delivery of the Care Wellbeing and Inclusion Fund to beneficiaries in the community, to reduce suffering and increase wellbeing by providing goods and services to address those issues not provided by the State. Remembrance activities are encompassed in the 'Inclusion' provision of the CWI Fund where individual grants and projects will be considered by the grant panel. Communications activities continue principally through the charity's magazine 'Exposure'. Other activities in support of the organisations aims will be delivered on a more opportunistic basis allowing for the NCCF to adapt and change to situations within the community whilst maintaining the charities aims.

Adopting this approach has seen the NCCF increase its support across the beneficiary community in adopting two major new activities; the provision of a free Will writing service and the funding of a free Direct Cremation Funeral Plan. Both these activities will be fully operational in the 2022-23 financial year.

Public Benefit

In formulating and applying these objectives, the Trustees have referred to the guidance from the Charity Commission on Public Benefit.

The Charity meets its public benefit requirements through providing grant funding for research, providing goods and services for beneficiaries, and community outreach (in particular communications and remembrance).

Achievements and performance

The NCCF continual development philosophy has been evident in our development of new activities and the board have built upon the remote working facilities holding the management costs down for a further year despite the upgrading of our physical IT equipment.

Grant applications remained at a low following the slight upturn at the end of the pandemic. We have planned for measures to increase both beneficiary pool penetration and application uptake in the coming year. Bids were made for post covid assistance but they were unsuccessful meaning we had to defer some outreach activities in the hope that funding could be realised internally or externally in the coming year.

The remembrance project, has now been brought into the 'inclusion' section of the CWI Fund meaning that the organisation can continue to consider supporting projects to create and maintain memorials and remembrance activities.

A costings review looked at how the NCCF could fund its core services and activities at the end of the grant-funded phase. Following a cost comparison exercise a revised schedule of provisions and costings was agreed with BH Associates ensuring the charity could fully function under the assurance of contracted agreements and budgets for the following five years. This has provided a firm foundation on which to build the future operations of the charity.

Financial review

The results for the year ended 31 March 2022 are set out in the statement of financial activities on page 9, which the Trustees consider to be satisfactory. The Trustees consider the results to be acceptable with total income increasing to £94,266 (2021 - £88,903), total expenditure decreasing to £196,624 (2021 - £313,788), gains on investments were £264,920 (2021 - £542,519) and the net movement in funds was an increase of £162,562 (2021 - £317,634).

The principal source of income is the annual income from investments. The Trustees regularly review the organisational health of the charity to enable implementation of the charities aims.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

Reserves are needed to fund the financial commitments of the charity for a period of three months should the organisation be affected by an immediate drop in available funding, or access to invested funds caused by external unforeseeable circumstances. It is the policy of the board of trustees to maintain unrestricted reserves reflecting the following commitments: Organisation Management Fees, Contractual Obligated Payments including Regulatory Fees, Care Wellbeing and Inclusion Grants. The reserved value is calculated based on the average expenditure across the committed areas projected across a three month period, and is currently set at £35,000. The reserve amount will be subject to regular review by the Trustees informed by any revised expenditure trends. Between these revisions it will be the responsibility of the Trustee nominated Treasurer to maintain accessibility and recording of the reserve fund. As good practice, the reserve will be held between the CAF Investment Account and the Blackrock AFCIF investment fund. This will allow the charity to maintain a sensible reserve whilst balancing accessibility and investment return potential.

Total reserves at 31 March 2022 were £3,327,368, this includes endowment funds of £3,294,852. This leaves unrestricted funds of £32,516, which the Trustees deem to be broadly in line with the reserves policy.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Through our contractors BH Associates, we have facilitated the development of systems to identify risk and also undertaken training to enhance trustee awareness.

The trustees consider the variability of investment returns on the permanent endowment to constitute the charity's major financial risk and recent extreme volatility in world stock markets has demonstrated this risk. Our principal investments are through BlackRock and the trustees avail themselves of BlackRock's provision of investment presentations and activities to enhance their understanding of and ability to make decisions on the invested funds. The trustees take account of the outlook for investment returns and keep the level of awards under review.

The Care Wellbeing and Inclusion Fund grants are managed by our service contractor who ensures close attention to minimising risks of overspend and inappropriate resource allocations, all under the oversight of the trustees, thus addressing those risks.

Structure, governance and management

The Nuclear Community Charity Fund (NCCF) is a Foundation basis Charitable Incorporated Organisation, a registered charity number 1173544 governed by its constitution of April 2017 as amended in May 2018. The NCCF was established by funding received from HM Treasury by way of grant under the Aged Veterans Fund.

The Charity is run by its Board of Trustees, with the day to day running of the charity contracted out to a specialist supplier, BH Associates, subject to the supervision and approval of the Trustees. The service area activities for BH Associates comprise:

Communications	Reception Services, Letter Writing, Post Services, Website hosting and maintenance, Magazine production (physical and virtual).
Operations	General Project Management, Event Management, IT system maintenance and development.
Finance	Bookkeeping Services, Invoice Management, Auditor Liaison.
Governance	Governance consultation, compilation and submission of regulatory documentation, Maintenance of regulatory registers. Beneficiary database maintenance.
CWI Fund	Processing applications, Researching and presenting to grant panel. Sourcing, Organising and Managing the provision of goods and services.
Management	Management fees for delivery of key five service areas.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

In benchmarking the value of the contract awarded to BH Associates, the trustees have considered the cost and effectiveness of undertaking these activities in house or through outsourcing with different suppliers.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Tony Jeffery – Chairman
Mr Ian Hall – Treasurer
Mrs Tracy Morris – Secretary
Mr Donald James
Miss Katy Morris – resigned 26 April 2022
Mrs Victoria-Louise James – resigned 26 April 2022
Mr William Long
Mr Martin Blackburn
Mr Richard Hyde – appointed 26 March 2022

New trustees are appointed by the existing trustees and serve for an initial probationary 12 months after which their appointment may be confirmed resulting in a further two-year appointment after which they may put themselves forward for re-appointment. Trustees who have already served for a minimum period of two years may put themselves forward for further three-year appointments. The NCCF Constitution provides for a minimum of 3 trustees.

At the Annual General Meeting, the trustees agree on the broad strategy and areas of activity for the CIO, including consideration of grant-making, investment, reserves and risk management policies and performance for the forthcoming year. In between AGM's the Trustees communicate via secure on-line discussion groups and prearranged video conferences to discuss and resolve and key decisions requiring a timely reaction. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant subcommittee is delegated to the Chairman who uses the services of our retained contractor to perform all daily activities.

A Grant Panel drawn from the body of trustees, conduct reviews of applications for support to beneficiaries via physical meeting or on-line discussion to ensure they fulfil the relevant criteria and make recommendations as to the funding. The Grant Panel also consider the monitoring information concerning the performance of grants to date and make recommendations to the trustees concerning the extension, cessation or suspension of existing grant approvals.

The trustees have an open recruitment policy, looking to enhance the charities abilities by the recruitment of trustees with diverse experiences. This has proved essential given the average age of the founding trustees and the need to future proof the charity. A policy that new trustees serve for an initial 12 months to ensure both parties are happy with the arrangement was introduced during the year and it is hoped that this will provide a more appealing recruitment factor.

The charity has in place a series of Policy statements, Documents and registers ensuring full compliance with all Charity Commission guidance on charity management. This portfolio of documentation is also subject to regular review and throughout the year actions have been taken, where required, to ensure the charity compliance ability is fully achieved.

On appointment new trustees sign a model trustee declaration statement committing them to give their time and expertise. They also complete the requisite Anti-Money Laundering checks and make the various COI/ROI and Related Party disclosures. They receive access to the confidential charity intranet where they can access all governance resources including; A brief history of the NCCF, Trustee board and any sub-committee minutes, All Annual Reports and Accounts, Constitution and copies of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit', All other policy and guidance documentation issued by the charity and any other Charity Commission guidance that the Trustees feel they need greater awareness of.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

A basic trustee competency training package has been piloted to enable trustees to obtain a certificate of competence in their legal responsibilities under UK charities legislation and we intend to further develop this facility in the future enhancing the abilities of our trustees.

During 2020 the trustees took part in an engagement survey which identified levels of engagement and satisfaction within the charity. Due to the impact of covid we were unable to deliver these events and the negative impact was felt across trustee activity toward the latter part of the year. The final impact of this was the loss of two of the younger trustees. This negative impact was fully discussed at the AGM and it was agreed to aspire to improve buy-in to our activities.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed. Trustees are required to disclose all relevant interests and conflicts, registering them with the Chairman. In accord with NCCF policy individual trustees will withdraw from decisions where a conflict of interest or a conflict of responsibility may arise.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution to reappoint Newby Castleman as our auditors will be put to members at the forthcoming Annual General Meeting.

On behalf of the board of trustees

Mr T Jeffery (Chairman)
Trustee

Date: 18 January 2023

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Opinion

We have audited the financial statements of Nuclear Community Charity Fund (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charity.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charity by considering the nature of the industry in which the charity operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Companies Act 2006, UK Charities Act 2011 and UK Generally Accepted Accounting Practice; and
- assessing how the charity is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charity's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

Audit response to risks of irregularities identified

Our procedures to respond to risks identified included the following:

- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charity staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Newby Castleman LLP

Chartered Accountants
Statutory Auditor
West Walk Building
110 Regent Road
Leicester
LE1 7LT

19 January 2023

Newby Castleman LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NUCLEAR COMMUNITY CHARITY FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations	3	11	-	11	5
Investments	4	94,255	-	94,255	88,898
Total		94,266	-	94,266	88,903
Expenditure on:					
Charitable activities	5	196,624	-	196,624	313,788
Total		196,624	-	196,624	313,788
Net gains/(losses) on investments	11	-	264,920	264,920	542,519
Net (expenditure)/income		(102,358)	264,920	162,562	317,634
Transfers between funds	15	110,359	(110,359)	-	-
Net movement in funds		8,001	154,561	162,562	317,634
Reconciliation of funds					
Total funds brought forward		24,515	3,140,291	3,164,806	2,847,172
Total funds carried forward		32,516	3,294,852	3,327,368	3,164,806

All income and expenditure derive from continuing activities.

NUCLEAR COMMUNITY CHARITY FUND

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	12		3,294,852		3,140,291
Current assets					
Debtors	13	24,379		19,771	
Cash at bank and in hand		14,127		10,744	
		<u>38,506</u>		<u>30,515</u>	
Creditors: amounts falling due within one year	14	<u>(5,990)</u>		<u>(6,000)</u>	
Net current assets			32,516		24,515
Total assets less current liabilities			<u>3,327,368</u>		<u>3,164,806</u>
Charity funds					
Endowment funds	15		3,294,852		3,140,291
Unrestricted funds			32,516		24,515
Total charity funds			<u>3,327,368</u>		<u>3,164,806</u>

The financial statements were approved and authorised by the board of trustees on 18 January 2023 and are signed on its behalf by:

Mr T Jeffery (Chairman)
Trustee

Mr I Hall (Treasurer)
Trustee

The notes on pages 11 - 18 form part of these financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Nuclear Community Charity Fund is governed by its constitution.

1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with: The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds include an expendable endowment, which should be maintained for 15 years. The capital can be drawn down and used over the course of this period.

1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is earned through holding assets for investment purposes. It comprises dividend income as well as bank interest and is recognised on an accruals basis.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure recognition

All expenditure, including the awarding of grants, is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under expenditure on charitable activities.

1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Support costs are allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

1.7 Fixed asset investments

Fixed asset investments are measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities ("SOFA").

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Income from donations

	Unrestricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Total 2021 £
Donations	11	11	5	5

4 Income from investments

	Unrestricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Total 2021 £
Dividends	94,251	94,251	88,809	88,809
Interest receivable	4	4	89	89
	<u>94,255</u>	<u>94,255</u>	<u>88,898</u>	<u>88,898</u>

5 Expenditure on charitable activities

	Activities undertaken directly Note 6 £	Support Costs Note 8 £	Total 2022 £	Total 2021 £
Research	8,250	1,941	10,191	156,210
Care, wellbeing and inclusion	145,506	13,588	159,094	133,914
Community outreach	23,456	3,883	27,339	23,664
	<u>177,212</u>	<u>19,412</u>	<u>196,624</u>	<u>313,788</u>
Unrestricted funds			196,624	196,679
Restricted funds			-	117,109
			<u>196,624</u>	<u>313,788</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Expenditure on activities undertaken directly

	Research	Care, wellbeing and inclusion	Community outreach	Total 2022	Total 2021
	£	£	£	£	£
Goods and services for beneficiaries	-	96,006	-	96,006	113,108
Communications	-	-	5,996	5,996	9,312
Remembrance	-	-	960	960	5,040
Service contractor fees (note 18)	8,250	49,500	16,500	74,250	25,860
	<u>8,250</u>	<u>145,506</u>	<u>23,456</u>	<u>177,212</u>	<u>153,320</u>

7 Expenditure on grant funding

	2022 £	2021 £
Grants to institutions, Brunel University London:		
Phase II	-	69,074
Centre for Health Effects of Radiological and Chemical Agents	-	80,697
	<u>-</u>	<u>149,771</u>

8 Expenditure on support costs

	2022 £	2021 £
Travel	387	208
Accommodation and venue hire	1,547	-
Subsistence	-	7
Storage	119	238
Bank charges	124	59
Audit fees	6,000	6,000
Legal and professional	1,035	35
Insurance	1,950	1,277
Service contractor fees (note 18)	8,250	2,873
	<u>19,412</u>	<u>10,697</u>
Analysed between:		
Charitable activities	<u>19,412</u>	<u>10,697</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Expenditure on support costs

(Continued)

All support costs have been allocated to charitable activities based on their usage.

Support costs include governance costs totalling £8,985 (2021 - £7,312) which are associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

The amount charged to the SOFA in respect of auditor's remuneration was £6,000 (2021 - £6,000).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, or in the previous year.

3 trustees were reimbursed for travel expenses totalling £852 (2021 - 1 trustee was reimbursed £214).

10 Employees

There were no employees during the year.

11 Net gains/(losses) on investments

	Total 2022 £	Total 2021 £
Revaluation of investments	264,920	542,519

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	3,140,291
Valuation changes	264,920
Dividends reinvested	89,641
Disposals	(200,000)
At 31 March 2022	3,294,852
Carrying amount	
At 31 March 2022	3,294,852
At 31 March 2021	3,140,291

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	24,379	19,771
	<u>24,379</u>	<u>19,771</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	5,990	6,000
	<u>5,990</u>	<u>6,000</u>

15 Endowment funds

Endowment funds represent assets held by the charity as an expendable endowment following a grant by the Aged Veterans Fund. When the trustees decide to use this capital a transfer is made out of this fund. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 31 March 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	3,140,291	-	-	(110,359)	264,920	3,294,852
	<u>3,140,291</u>	<u>-</u>	<u>-</u>	<u>(110,359)</u>	<u>264,920</u>	<u>3,294,852</u>
	<u>3,140,291</u>	<u>-</u>	<u>-</u>	<u>(110,359)</u>	<u>264,920</u>	<u>3,294,852</u>

	Movement in funds					Balance at 31 March 2021
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	2,750,295	-	-	(152,523)	542,519	3,140,291
	<u>2,750,295</u>	<u>-</u>	<u>-</u>	<u>(152,523)</u>	<u>542,519</u>	<u>3,140,291</u>
	<u>2,750,295</u>	<u>-</u>	<u>-</u>	<u>(152,523)</u>	<u>542,519</u>	<u>3,140,291</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
AVF Phase II	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Movement in funds				Balance at 31 March 2021
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
AVF Phase II	233,280	-	(117,109)	(116,171)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

AVF Phase II represents grant income received from the Aged Veterans Fund for research and portfolio management costs. Following the completion of all restricted financial activities in respect of Phase II of the AVF grant the trustees consider that this restriction has lapsed, and a transfer was made to unrestricted funds to reflect this.

17 Analysis of net assets between funds

	Unrestricted funds 2022	Endowment funds 2022	Total 2022
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Investments	-	3,294,852	3,294,852
Current assets/(liabilities)	32,516	-	32,516
	<u> </u>	<u> </u>	<u> </u>
	32,516	3,294,852	3,327,368
	<u> </u>	<u> </u>	<u> </u>

	Unrestricted funds 2021	Endowment funds 2021	Total 2021
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Investments	-	3,140,291	3,140,291
Current assets/(liabilities)	24,515	-	24,515
	<u> </u>	<u> </u>	<u> </u>
	24,515	3,140,291	3,164,806
	<u> </u>	<u> </u>	<u> </u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Related party transactions

Transactions with related parties

The trustees have delegated the day to day running of the charity to BH Associates, who report back to the Board of trustees and are therefore deemed to be key management personnel. During the year BH Associates invoiced £82,500 (2021 - £28,734) for their services. The amount invoiced in 2021 was the balance of the monies due under the Phase II contract work performed by BH Associates, which was delayed due to the COVID-19 pandemic. The scope of BH Associates services is set out on page 3 of the trustees' report, with the cost allocation split between direct costs (note 6) and support costs (note 8).

NUCLEAR COMMUNITY CHARITY FUND

England & Wales - Charity number 1173544

Accounts

Charity Registration No. 1173544

Company Registration No. CE011133 (England and Wales)

NUCLEAR COMMUNITY CHARITY FUND

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2021**

NUCLEAR COMMUNITY CHARITY FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Jeffery (Chairman) Mr I Hall (Treasurer) Mrs T Morris (Secretary) Mr M Blackburn Mr D James Mrs V James Mr W Long Miss K Morris
Charity number	1173544
Company number	CE011133
Principal address	91 Stonehill Castle Donnington Derbyshire DE74 2LZ
Auditor	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT
Investment advisors	BlackRock PO Box 545 Darlington DL1 9TQ
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

NUCLEAR COMMUNITY CHARITY FUND

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Statement of cash flows	13
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NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees of the Nuclear Community Charity Fund ("NCCF") are pleased to present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the note to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (2019).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulations but which has since been withdrawn.

Objectives and activities

The charity's objects are to support the Nuclear Test Veterans community through the funding and running of a number of projects.

The NCCF was established by funding received from HM Treasury by way of grant and endowment under the Aged Veterans Fund.

The Objectives of the NCCF are:

(1) The organisation is established to deliver education, research and support activities to ease suffering, increase health, wellbeing and enhance social inclusion of the British Nuclear Survivor Community. This community is formed of veterans of the British Nuclear Testing Programme, their families and descendants, extending to any person who may have encountered potential clastogenic exposure of radiological or chemical agents in the service of the nation and their families and descendants.

(2) To conduct or promote research into the causes and effects and treatment of such clastogenic exposure and to disseminate the results of such research.

(3) To provide financial assistance and support by way of grants gifts or otherwise in deserving cases of need of any of the identified beneficiaries.

(4) To gather and preserve the heritage of the experiences of the members of the British Nuclear Survivor Community and to facilitate acts of remembrance.

(5) To provide a communications network to disseminate any interesting or relevant news and information throughout the British Nuclear Survivor Community.

(6) To work in support of the benefit of the members of the British Nuclear Survivor Community.

The NCCF carries out these objects by:

Funding a 5-year research programme into the genetic heritage of nuclear veterans and their families at Brunel University London.

Funding the first three years of development of a Centre for the Health Effects of Radiological and Chemical agents (CHRC). The CHRC will:

- act as a national knowledge hub for scientific, health & wellbeing and, policy-related work.
- deliver a programme of scientific research.
- make information accessible and provide evidence-based education and training.
- enhance care and wellbeing through increased understanding.
- coordinate activities with partners at the international level.

This activity is primarily focused on our beneficiary community.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Delivering a three-year communications project to engage and inform members of the nuclear community about our activities. The aspiration is that during the three years the magazine will develop so that at the end of the funded period there will be advertising revenue and other common interest groups holding editorials that the magazine will continue and be able to offer the NCCF and the CHRC a communications platform at a very advantageous rate.

Delivering a remembrance programme that restores and rededicates NTV memorials across the UK alongside the development and maintenance of a virtual museum linked to those memorials and other aspects of the nuclear community heritage this project has been revised to a five-year activity within the existing budget, to better address the ability of the community to engage in numerous events.

Delivering a Care Wellbeing and Inclusion Fund directly addressing the reduction of suffering and increase of wellbeing in the British Nuclear Community by providing goods and services to address those issues not provided by the State. This fund will continue for at least the next 15 years using the investment return from the endowment to provide grants and the costs of managing such an operation.

Public Benefit

In formulating and applying these objectives, the Trustees have referred to the guidance from the Charity Commission on Public Benefit.

The Charity meets its public benefit requirements through providing grant funding for research, providing goods and services for beneficiaries, and community outreach (in particular communications and remembrance).

Achievements and performance

The NCCF continual development philosophy was maintained during the pandemic, and the board, along with our business partners actively sought out ways to assist the beneficiary community during the crisis. Our first priority was to ensure that beneficiaries had access to official, balanced sources of information and a special magazine edition was dedicated to relaying core information directly to them. Many of our beneficiaries do not have access to internet technology and the measure was well received.

As the pandemic continued, we launched an internet-based communications system allowing beneficiaries to access essential information and utilise established internet communications technologies to interact with friends and family.

Grant applications fell markedly and due to government measures, many of our suppliers were unable to conduct beneficiary visits. Towards the end of the financial period, we have noticed an upturn in applications and we anticipate the trend to continue. We have planned for measures to increase both beneficiary pool penetration and application uptake in the coming year, and assistance is being sought from a number of Covid-recovery sources.

The remembrance project, which had suffered a number of setbacks was dealt a severe blow by the pandemic and the board are working to identify how best to restructure activities going forward to best meet the initial aspirations of the project.

At the end of the financial year, the NCCF concluded its fully grant-supported activity and is looking forward to the future where the chief source of funding for activities will be from the endowment and any returns achieved. This period is being termed 'Phase III' by the Trustees and additional consideration is being given to securing other funding streams, our business partners are also taking an active role in developing this.

In mid-2020 the British Nuclear Test Veterans Association charity underwent a significant change in leadership and approach, the result is that both the BNTVA and NCCF trustees have expressed a desire for the organisations to pool ideas and act in a coordinated manner when addressing the needs of our common beneficiary pool, whilst at the same time maintaining their individual responsibilities and operation. This has been welcomed from within the British Nuclear Survivor Community.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

By developing the outreach to the community, developing additional communication channels through the other charity sector organisations, streamlining the application process and providing 'in-home assistance' to both produce an application and assess the key needs of potential beneficiaries, the Trustees believe an increase in both the number of people we help and the degree of quality that help provides will be achieved in the coming year.

A costing review looked at how the NCCF could fund its core services and activities at the end of the grant-funded phase. Following a cost comparison exercise, a revised schedule of provisions and costings was agreed with BH Associates ensuring the charity could fully function under the assurance of contracted agreements and budgets for the following five years. This has provided a firm foundation on which to build the future operations of the charity.

Financial review

The results for the year ended 31 March 2021 are set out in the statement of financial activities on page 11, which the Trustees consider to be satisfactory. The Trustees consider the results to be acceptable with total income decreasing to £88,903 (2020 - £605,770), total expenditure decreasing to £313,788 (2020 - £756,367, gains on investments were £542,519 (2019 - £249,492 loss) and the net movement in funds was an increase of £317,634 (2020 - £400,089 decrease).

The principal source of income was annual income from investments. The Trustees regularly review the organisational health of the charity to enable implementation of the charities aims.

COVID-19

Throughout the financial year, the coronavirus (COVID-19) pandemic resulted in government restrictions and impacted upon the activities of the charity as detailed within this report. The impact of COVID-19 on the performance of investments in the previous year has been completely recovered as per the expectation of the trustees. We anticipated an increase in demand for support from beneficiaries with the onset of the pandemic however, this did not materialise and in retrospect the uniqueness of the situation had a stun effect on people coming forward for help. Towards the end of the 2021 period, an increase in calls for assistance was noted which brought the demand levels almost back to pre-pandemic levels, the trustees began to consider changes and improvements to the Care, Wellbeing and Inclusion fund procedures to increase community uptake further during the return to normal.

Reserves policy

Reserves are needed to fund the financial commitments of the charity for a period of three months should the organisation be affected by an immediate drop in available funding, or access to invested funds caused by external unforeseeable circumstances. It is the policy of the board of trustees to maintain unrestricted reserves reflecting the following commitments: Organisation Management Fees, Contractual Obligated Payments including Regulatory Fees, Care Wellbeing and Inclusion Grants. The reserved value is calculated based on the average liability of the Care Wellbeing and Inclusion fund expenditure across a three-month period, and is currently set at £28,000. This will allow the charity to maintain a sensible reserve whilst balancing accessibility and investment return potential. The reserve amount will be subject to regular review by the Trustees informed by any revised expenditure trends. Between these revisions it will be the responsibility of the Trustee nominated Treasurer to maintain accessibility and recording of the reserve fund. As good practice, the reserve will be held between the CAF Investment Account and the Blackrock AFCIF investment fund. This will allow the charity to maintain a sensible reserve whilst balancing accessibility and investment return potential.

Total reserves at 31 March 2021 were £3,164,806, this includes restricted funds of £Nil and endowment funds of £3,140,291. This leaves unrestricted funds of £24,515. Excluding amounts included in unrestricted debtors and creditors the charity's reserves are £10,744 which the Trustees deem to be broadly in line with the reserves policy.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Through our contractors BH Associates, we have facilitated the development of systems to identify risk and also undertaken training to enhance trustee awareness.

The trustees consider the variability of investment returns on the permanent endowment to constitute the charity's major financial risk and recent extreme volatility in world stock markets has demonstrated this risk. Our principal investments are through BlackRock and the trustees avail themselves of BlackRock's provision of investment presentations and activities to enhance their understanding of and ability to make

decisions on the invested funds. The trustees take account of the outlook for investment returns and keep the level of awards under review.

The Care Wellbeing and Inclusion Fund grants are managed by our contractor who ensures close attention to minimising risks of overspend and inappropriate resource allocations all under the oversight of the trustees, thus addressing those risks.

Structure, governance and management

The Nuclear Community Charity Fund (NCCF) is a Foundation basis Charitable Incorporated Organisation, with registered charity number 1173544 governed by its constitution of April 2017 as amended in May 2018.

The NCCF was established by funding received from HM Treasury by way of grant under the Aged Veterans Fund.

The Charity is run by its Board of Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Tony Jeffery – Chairman

Mr Ian Hall – Treasurer

Mrs Tracy Morris – Secretary

Mr Jeffrey Liddiatt – resigned 3 July 2020

Mr Donald James

Miss Katy Morris

Mrs Victoria-Louise James

Mr William Long

Mr Martin Blackburn

Mr Andrew Kirk – resigned 16 November 2020

New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The NCCF Constitution provides for a minimum of 3 trustees.

At the Annual General Meeting, the trustees agree on the broad strategy and areas of activity for the CIO, including consideration of grant-making, investment, reserves and risk management policies and performance for the forthcoming year. In between AGM's the Trustees communicate via secure on-line discussion groups and pre-arranged video conferences to discuss and resolve key decisions requiring a timely reaction. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant subcommittee is delegated to the Chairman who uses the services of our retained contractor to perform all daily activities.

A Grant Panel drawn from the body of trustees, conduct reviews of applications for support via physical meeting or on-line discussion to ensure they fulfil the relevant criteria and make recommendations as to the funding. The Grant Panel also consider the monitoring information concerning the performance of grants to date and make recommendations to the trustees concerning the extension, cessation or suspension of existing grant approvals.

The trustees have an open recruitment policy, looking to enhance the charities abilities by the recruitment of trustees with diverse experiences. This has proved essential given the average age of the founding trustees and the need to future proof the charity. New trustees are recruited and the continual development of trustee engagement and ability remains a key activity of the organisation.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The charity has in place a series of Policy statements, Documents and registers ensuring full compliance with all Charity Commission guidance on charity management. This portfolio of documentation is also subject to regular review and throughout the year actions have been taken, where required, to ensure the charity compliance ability is fully achieved.

On appointment new trustees sign a model trustee declaration statement committing them to give their time and expertise. They also complete the requisite Anti-Money Laundering checks and make the various

COI/ROI and Related Party disclosures. They receive access to the confidential charity intranet where they can access all governance resources including; A brief history of the NCCF, Trustee board and any sub-committee minutes, All Annual Reports and Accounts, Constitution and copies of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit', All other policy and guidance documentation issued by the charity and any other Charity Commission guidance that the Trustees feel they need greater awareness of.

A basic trustee competency training package has been piloted to enable trustees to obtain a certificate of competence in their legal responsibilities under UK charities legislation and we intend to further develop this facility in the future enhancing the abilities of our trustees.

During 2020 the trustees took part in an engagement survey which identified levels of engagement and satisfaction within the charity. From the results of this, a number of team working events were planned, however the pandemic placed a hold on these during the year. The trustees are keen to continue this initiative during 2021/22.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed. Trustees are required to disclose all relevant interests and register them with the Chairman and in accordance with the NCCF policy withdraw from decisions where a conflict of interest or a conflict of responsibility arises.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NUCLEAR COMMUNITY CHARITY FUND

TRUSTEES' REPORT (CONTINUED)

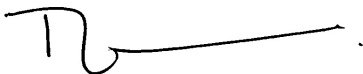
FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution to reappoint Newby Castleman as our auditors will be put to members at the forthcoming Annual General Meeting.

On behalf of the board of trustees



.....
Mr T Jeffery (Chairman)

Trustee

04 January 2022

Date:

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Opinion

We have audited the financial statements of Nuclear Community Charity Fund (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charity.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charity by considering the nature of the industry in which the charity operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Companies Act 2006, UK Charities Act 2011 and UK Generally Accepted Accounting Practice; and
- assessing how the charity is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charity's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

Audit response to risks of irregularities identified

Our procedures to respond to risks identified included the following:

- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charity staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NUCLEAR COMMUNITY CHARITY FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NUCLEAR COMMUNITY CHARITY FUND

Newby Castleman LLP

Chartered Accountants

Statutory Auditor

West Walk Building

110 Regent Road

Leicester

LE1 7LT

7 January 2022

Newby Castleman LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NUCLEAR COMMUNITY CHARITY FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
Income from:						
Donations	3	5	-	-	5	937
Charitable activities	4	-	-	-	-	488,629
Investments	5	88,898	-	-	88,898	116,204
Total		88,903	-	-	88,903	605,770
Expenditure on:						
Charitable activities	6	196,679	117,109	-	313,788	756,367
Total		196,679	117,109	-	313,788	756,367
Net gains/(losses) on investments	12	-	-	542,519	542,519	(249,492)
Net (expenditure)/income		(107,776)	(117,109)	542,519	317,634	(400,089)
Transfers between funds	16	268,694	(116,171)	(152,523)	-	-
Net movement in funds		160,918	(233,280)	389,996	317,634	(400,089)
Reconciliation of funds						
Total funds brought forward		(136,403)	233,280	2,750,295	2,847,172	3,247,261
Total funds carried forward		24,515	-	3,140,291	3,164,806	2,847,172

All income and expenditure derive from continuing activities.

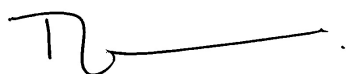
NUCLEAR COMMUNITY CHARITY FUND

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	13		3,140,291		2,750,295
Current assets					
Debtors	14	19,771		151,640	
Cash at bank and in hand		10,744		251,378	
		<u>30,515</u>		<u>403,018</u>	
Creditors: amounts falling due within one year	15	<u>(6,000)</u>		<u>(306,141)</u>	
Net current assets			24,515		96,877
Total assets less current liabilities			<u>3,164,806</u>		<u>2,847,172</u>
Charity funds					
Endowment funds	16		3,140,291		2,750,295
Restricted funds	17		-		233,280
Unrestricted funds			24,515		(136,403)
Total charity funds			<u>3,164,806</u>		<u>2,847,172</u>

The financial statements were approved and authorised by the board of trustees on 04 January 2022 and are signed on its behalf by:



.....
Mr T Jeffery (Chairman)
Trustee



.....
Mr I Hall (Treasurer)
Trustee

The notes on pages 14 - 23 form part of these financial statements.

NUCLEAR COMMUNITY CHARITY FUND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	20		(490,723)		(387,142)
Investing activities					
Proceeds on sale of investments		250,000		250,000	
Interest received		89		354	
		<u>250,089</u>		<u>250,354</u>	
Net cash generated from investing activities			250,089		250,354
Net cash used in financing activities			-		-
			<u>(240,634)</u>		<u>(136,788)</u>
Net decrease in cash and cash equivalents			(240,634)		(136,788)
Cash and cash equivalents at beginning of year			251,378		388,166
			<u>251,378</u>		<u>388,166</u>
Cash and cash equivalents at end of year			<u>10,744</u>		<u>251,378</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Nuclear Community Charity Fund is governed by its constitution.

1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with: The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds include an expendable endowment, which should be maintained for 15 years. The capital can be drawn down and used over the course of this period.

1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities includes income received from grants. Such income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes. It comprises dividend income as well as bank interest and is recognised on an accruals basis.

1.5 Expenditure recognition

All expenditure, including the awarding of grants, is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under expenditure on charitable activities.

1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Support costs are allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 9.

1.7 Fixed asset investments

Fixed asset investments are measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the SOFA.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Income from donations

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations	5	-	5	937	-	937

4 Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Grant income for research and operations	-	-	-	-	488,629	488,629

5 Income from investments

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Dividends	88,809	-	88,809	115,850	-	115,850
Interest receivable	89	-	89	354	-	354
	88,898	-	88,898	116,204	-	116,204

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Expenditure on charitable activities

	Activities undertaken directly Note 7 £	Grant funding Note 8 £	Support Costs Note 9 £	Total 2021 £	Total 2020 £
Research	2,873	149,771	3,566	156,210	610,636
Care, wellbeing and inclusion	130,348	-	3,566	133,914	88,917
Community outreach	20,099	-	3,565	23,664	56,814
	<u>153,320</u>	<u>149,771</u>	<u>10,697</u>	<u>313,788</u>	<u>756,367</u>
Unrestricted funds				196,679	413,234
Restricted funds				117,109	343,133
				<u>313,788</u>	<u>756,367</u>

7 Expenditure on activities undertaken directly

	Research £	Care, wellbeing and inclusion £	Community outreach £	Total 2021 £	Total 2020 £
Goods and services for beneficiaries	-	113,108	-	113,108	48,854
Communications	-	-	9,312	9,312	25,608
Remembrance	-	-	5,040	5,040	13,860
Management fees	2,873	17,240	5,747	25,860	51,677
	<u>2,873</u>	<u>130,348</u>	<u>20,099</u>	<u>153,320</u>	<u>139,999</u>

8 Expenditure on grant funding

	2021 £	2020 £
Grants to institutions, Brunel University London:		
Phase II	69,074	276,296
Centre for Health Effects of Radiological and Chemical Agents	80,697	322,786
	<u>149,771</u>	<u>599,082</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Expenditure on support costs

	2021	2020
	£	£
Travel	208	1,680
Accommodation and venue hire	-	2,279
Subsistence	7	6
Storage	238	-
Bank charges	59	-
Audit fees	6,000	6,150
Legal and professional	35	103
Insurance	1,277	1,277
Management fees	2,873	5,791
	<u>10,697</u>	<u>17,286</u>
Analysed between:		
Charitable activities	<u>10,697</u>	<u>17,286</u>

Support costs have been allocated evenly across the charitable activities.

Support costs include governance costs totalling £7,312 (2020: £7,530) which are associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

The amount charged to the SOFA in respect of auditor's remuneration was £6,000 (2020 - £6,150).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, or in the previous year.

1 trustee was reimbursed for travel expenses totalling £214 (2020 - 7 trustees were reimbursed £1,680).

11 Employees

There were no employees during the year.

12 Net gains/(losses) on investments

	Total	Total
	2021	2020
	£	£
Revaluation of investments	<u>542,519</u>	<u>(249,492)</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	2,750,295
Valuation changes	551,188
Dividends reinvested	88,808
Disposals	(250,000)
At 31 March 2021	<u>3,140,291</u>
Carrying amount	
At 31 March 2021	<u>3,140,291</u>
At 31 March 2020	<u>2,750,295</u>

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	19,771	151,640
	<u>19,771</u>	<u>151,640</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Grant creditors	-	299,541
Accruals	6,000	6,600
	<u>6,000</u>	<u>306,141</u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Endowment funds

Endowment funds represent assets held by the charity as an expendable endowment following a grant by the Aged Veterans Fund. When the trustees decide to use this capital a transfer is made out of this fund. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	Balance at 31 March 2021
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	2,750,295	-	-	(152,523)	542,519	3,140,291
	<u>2,750,295</u>	<u>-</u>	<u>-</u>	<u>(152,523)</u>	<u>542,519</u>	<u>3,140,291</u>
	<u><u>2,750,295</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(152,523)</u></u>	<u><u>542,519</u></u>	<u><u>3,140,291</u></u>

	Movement in funds					
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	Balance at 31 March 2020
	£	£	£	£	£	£
Expendable endowments						
Endowment fund	3,134,374	-	-	(134,587)	(249,492)	2,750,295
	<u>3,134,374</u>	<u>-</u>	<u>-</u>	<u>(134,587)</u>	<u>(249,492)</u>	<u>2,750,295</u>
	<u><u>3,134,374</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(134,587)</u></u>	<u><u>(249,492)</u></u>	<u><u>2,750,295</u></u>

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2021
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
AVF Phase II	233,280	-	(117,109)	(116,171)	-
	<u>233,280</u>	<u>-</u>	<u>(117,109)</u>	<u>(116,171)</u>	<u>-</u>

	Movement in funds				Balance at 31 March 2020
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
AVF Phase II	87,784	488,629	(343,133)	-	233,280
	<u>87,784</u>	<u>488,629</u>	<u>(343,133)</u>	<u>-</u>	<u>233,280</u>

AVF Phase II represents grant income received from the Aged Veterans Fund for research and portfolio management costs. Following the completion of all restricted financial activities in respect of Phase II of the AVF grant the trustees consider that this restriction has lapsed, and a transfer has been made to unrestricted funds to reflect this.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:				
Investments	-	-	3,140,291	3,140,291
Current assets/(liabilities)	24,515	-	-	24,515
	<u>24,515</u>	<u>-</u>	<u>3,140,291</u>	<u>3,164,806</u>
	<u><u>24,515</u></u>	<u><u>-</u></u>	<u><u>3,140,291</u></u>	<u><u>3,164,806</u></u>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 March 2020 are represented by:				
Investments	-	-	2,750,295	2,750,295
Current assets/(liabilities)	(136,403)	233,280	-	96,877
	<u>(136,403)</u>	<u>233,280</u>	<u>2,750,295</u>	<u>2,847,172</u>
	<u><u>(136,403)</u></u>	<u><u>233,280</u></u>	<u><u>2,750,295</u></u>	<u><u>2,847,172</u></u>

19 Related party transactions

Transactions with related parties

The trustees have delegated the responsibility in the day to day running of the charity to BH Associates, who report back to the Board and are therefore deemed to be key management personnel. During the year BH Associates invoiced £28,734 (2020 - £57,468) for their services.

NUCLEAR COMMUNITY CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	317,634	(400,089)
Adjustments for:		
Investment income recognised in SOFA	(88,898)	(116,204)
Fair value gains and losses on investments	(542,519)	249,492
Movements in working capital:		
Decrease/(increase) in debtors	123,201	(121,201)
(Decrease)/increase in creditors	(300,141)	860
Cash absorbed by operations	(490,723)	(387,142)
	<u> </u>	<u> </u>

21 Analysis of changes in net funds

During the year the charity had no borrowings or obligations under finance leases. The changes in net funds of the charity therefore solely comprise of cash and cash equivalents.