

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Bishop B Mathew	
	Reverend S Kuriakose	Resigned May 2024
	Mr X Abraham	
	Reverend A C James	
	Reverend M Pinakkattu	Re-appointed April 2024
	Mrs A Jackson	Appointed December 2023
Charity number	1173537	
Principal address	St Alphonsa Cathedral St Ignatuis Presbytery St Ignatius Square Preston PR1 1TT	
Website	www.eparchyofgreatbritain.org	
Auditor	MHA Richard House 9 Winckley Square Preston PR1 3HP	

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

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CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and audited financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The name of the Charitable Incorporated Organisation (CIO) is Catholic Syro-Malabar Eparchy of Great Britain. The CIO is widely known as Syro-Malabar Eparchy for its day-to-day activities. Its Charity Registration No. is 1173537.

Objectives and activities

The constitution of the CIO specifies that the money and property received by the Trustees for the general purposes of the Trust shall be held to apply, both the capital and the income of the Trust Fund, to its objectives. The basis for setting out this constitution is the advancement of the Catholic Faith, Christian moral and social principles (beliefs) for the benefit of the public in accordance with the statement of beliefs of the Syro-Malabar Catholic Church in particular, and that of the Universal Catholic Church in general.

The detailed objectives and scope of the CIO set out in its constitution can be summarised as follows:

- The organisation of the celebration of sacraments and other religious services, prayer meetings and similar events,
- The provision of accommodation and other support for clergy (including in retirement) and other individuals engaged in the advancement of the CIO objectives,
- The advancement of education in accordance with the teaching of the Catholic Church and the training of individuals and groups and the production and distribution of literature and the broadcasting of information using modern media to enlighten others about the Catholic Faith,
- The relief of poverty and suffering and other such charitable purposes for the benefit of the public are consistent with the doctrines of the Catholic Church,
- The acquisition, provision, and maintenance of land and buildings to be used primarily for the above purposes, and also to be available for hire or use by other community groups,
- Any other related activities which support the promotion of Christian beliefs in the UK or overseas,
- Any other activities which are requisite for the achievement of the objectives of the Syro-Malabar Eparchy of Great Britain.

The parishes, missions and proposed missions along with Catholic Organisations of the faithful are contributing significantly to the achievement of the objectives. A documented plan is in place to reach out to the faithful in an effective manner.

In all of the activities undertaken by the Syro-Malabar Eparchy, the trustees continue to be very grateful for the help provided by so many people, both Clergy and volunteers. The trustees also take the opportunity to thank the members of the many Religious Orders who assist in parishes, missions and proposed missions. Without the help of so many people, the Eparchy would not be able to carry out all the important work that it currently does.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

The guiding principle of the Charity aligns with the words of Jesus Christ: "You shall love your neighbour as yourself."

Our parishes, missions, and proposed missions extend their outreach beyond the Syro-Malabar faithful, serving the wider community. Our priests provide chaplaincy services to hospitals, prisons, and schools, fostering spiritual care and guidance. The nuns actively contribute to spiritual enrichment, family empowerment initiatives, and holistic support programs.

Our volunteers, many of whom are healthcare professionals including nurses and doctors, dedicate their time and expertise to assist individuals with disabilities, visit the sick at home and in hospitals, and offer compassionate care to those in need. Additionally, special collections are organized to provide financial support to the disadvantaged and vulnerable at local, national, and international levels.

The Charity operates as part of the global Catholic Church, actively participating in the charitable initiatives of the Universal Church. The trustees affirm their adherence to the requirements outlined in Section 17 of the Charities Act 2011, ensuring full compliance with the public benefit guidance issued by the Charity Commission.

Achievements and performance

First five-year plan

To achieve the objectives of the Charity in a time bound manner, the Trustees prepared the first five-year plan in November 2017 after consulting with the Custodians (the community leaders), Curia members, Pastoral Consultors, Clergy, Religious and lay faithful representing parishes, missions and proposed missions. This plan identified 5 key focus areas for each year commencing from the 1st Sunday of Advent 2017. The first five-year plan ended on 26 November 2022, being the last Sunday of the liturgical year.

1. The first year was declared as Year of Children, during which priority was given to the moral and faith formation of the children.
2. The second year was the Year of Youth, focusing on the reconnection and renewal of a new generation of young people in the life of the Church.
3. The third year was The Year of Couples, where the focal point was on family support. Through different events and activities, the year of Couples empowered the couples to face the challenges and difficulties of family life.
4. The fourth year focused on Families for renewal and strengthening through the establishment of smaller groups of families called Family Units (Kudumbakootayma), to grow together in faith and fellowship. Seminars and workshops were arranged in our missions, proposed missions and parishes under the leadership of priests in charge and the voluntary workers so that family units shall become the active link that connects each family to the parish, and thus to the Holy Church, thereby enabling its members to foster the love and sharing and unity of the Early Christians. Through this, the trustees aim towards the sanctification of families, training of children and ecclesial experience of life and instilling the deep-rooted catholic faith and sacramental life among the parishioners. Moreover, these family units will work to develop the spiritual, social, cultural, and physical abilities and skills of the parishioners and uphold harmony and goodwill among them.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5. The parish is the Eucharistic community and the heart of the liturgical life of Christian families; it is a privileged place for the catechesis of children and parents (Catechism Of The catholic Church [CCC] 2226). The fifth year, which concluded on 26th November 2022, was focused on strengthening our parish communities. During this year the trustees visited our parishes, missions, and proposed missions to understand the difficulties faced by local communities in their parish formation and to support them in achieving this goal. More parish/missions were formed and all the church activities and events were resumed with zeal and enthusiasm. By availing the service of 68 Syro-Malabar priests and four nuns in the Eparchy, the trustees made it possible to have regular Sunday Holy Qurbana (Holy Mass), Catechism classes for children, family units' meetings, and other active apostolates related to the Eparchial Commissions throughout the Eparchy.

The First five-year pastoral plan was executed over five liturgical years commencing on the liturgical season of 'Annunciation' of 2017 and concluding at the season of 'Dedication of the Church' of 2022. Along with a specific focus group and activities specific to that year, and ongoing ministries of our parishes/missions, the Charity has achieved its basic structure for the Eparchy for pastoral care, spiritual support, financial stability, and a welcoming environment through community engagements, outreach programmes & technology integration for communication.

Second five-year plan

The trustees organised the second Eparchial gathering in May 2022 – “Holy to the Holy Ones”, to launch the second five-year pastoral plan. This gathering was intended to listen and discern the pastoral care for the next five years (2022-2027) focusing on the salient features of the Syro Malabar church - liturgy, spirituality, theology, discipline, and culture. The Pastoral Plan is implemented through five phases, with each phase having five goals and nine action plans.

- The first year began on 27th November 2022 (the first Sunday of the Advent) and concluded on the feast day of Christ the King (26th November 2023). The year was dedicated to providing in-depth knowledge of the Syro-Malabar Liturgy. Various seminars, teaching sessions and liturgical quiz competitions were organised at parish/ mission/ proposed mission levels, which then progressively rolled up to regional and national (Eparchial) levels.
- The second year which commenced on the 2nd December 2023 is focusing on the Theology of the Syro Malabar Church, and it will conclude on the last Sunday of the Liturgical Year. Thrust would be given to cultivate a profound interest to learn and reflect more about the 'Mar Thoma Margam' (The St Thomas Way).
- The third year of the Pastoral Plan will be concentrating on the Syro Malabar Spirituality (Mar Thoma Nazarani Spirituality). In this year, the clergy, the religious, and the faithful of the Eparchy would familiarise themselves with the traditional elements of the Mar Thoma Nazrani Spirituality, which conforms to the Liturgy and liturgical seasons
- The fourth year of the Pastoral Plan will be for practicing the Syro Malabar Discipline (the Mar Thoma Nazrani Discipline), particularly by familiarising with the general Code of Canons and the Particular Law.
- The fifth year will be aiming to promote the Syro Malabar Culture (Mar Thoma Nazrani Culture). The Mar Thoma Nazrani culture demonstrates the uniqueness of Mar Thoma Margam. The year would be focusing on putting the Marthoma Margam as a catechetical vehicle for the next generation by witnessing Values in the religious-cultural identity of Great Britain.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The CIO board of trustees under the leadership of the Bishop, co-ordinates and regulates all activities of the Charity in accordance with its objectives, with the support of the Eparchial curia. It supports the activities of the clergy and faithful in the parishes as well as providing financial support for various activities relating to pastoral care and help such as children and youth formation activities, religious education, formation of catechists, marriage guidance, family empowerment etc. It maintains the Bishop's House and Office, Eparchial Finance Office, Eparchial Tribunal and the Minor Seminary.

Priests' Formation and Training

(a) Immaculate Conception Seminary

Trustees have identified that the shortage of clergies in the Syro-Malabar rite is one of the ongoing major risks. The Immaculate Conception Seminary, which was inaugurated in November 2017, was the first major step toward addressing this risk. Rev. Fr. Vargheese Thomas was appointed as the Rector and in charge of the seminary in September 2018. The Commission for Vocation Promotion of the Eparchy, organises a three-day Vocation discernment guidance programme "CALL", every year to promote the call to the priesthood.

(b) Clergy Retreats & Formation Programmes

An Annual Retreat for serving priests and religious was organised from February 5th to 8th, 2024. Renowned theologians and preachers from both the UK and abroad led sessions covering a range of topics pertinent to the spiritual growth and pastoral responsibilities of the clergy and religious within the Eparchy. Furthermore, a continuous training program for priests is conducted on a regular basis to support their ongoing formation and ministry.

Evangelisation Initiatives and Activities

Evangelisation is an ongoing mission within the Eparchy, and to enhance and coordinate these efforts, the Evangelisation Commission was established. Guided by the bishop's motto, "to do the work of an evangelist," all faithful are encouraged to embrace their role as missionaries. This principle serves as the driving force behind the commission's initiatives.

To inspire deep faith and cultivate a joyful enthusiasm for sharing the Gospel, both within and beyond their parishes or missions, the Evangelisation Commission organises and supports various spiritual activities throughout the year. These include retreats, Bible conventions, prayer gatherings, and spiritual counseling. These initiatives aim to strengthen the faith of committed believers and reach out to those who may have drifted from their faith for various reasons.

In addition to these activities, the commission conducted seven residential retreats tailored to different groups, including teenagers, youth, and adults, to mark various occasions throughout the year. These retreats provided focused spiritual enrichment, fostering deeper connections with faith and the Church community.

To spread the message of the Gospel and help the faithful grow in faith, hope, and love, the commission hosted several events in the past year, including Bible conventions and retreats during Lent, Advent, and significant feast days across all regions. The Grand Mission 2024 retreats, held from February 9th to March 24th, 2024, featured distinguished preachers from around the world. These programs were open to all—believers, non-believers, and those of other faiths—and were offered free of charge, ensuring inclusivity and accessibility for everyone.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Pastoral Council

The Eparchial Pastoral Council functions as a collaborative body, providing a platform for diverse perspectives and insights to guide the spiritual and practical direction of the Eparchy. It ensures that the Eparchy's activities remain aligned with the needs of the faithful while assisting in discerning and implementing pastoral plans, fostering communication, and nurturing spiritual growth across the community.

This year marked a significant milestone with the conclusion of the tenure of the Adhoc Pastoral Council and the formation of a new, comprehensive Pastoral Council. The newly constituted council includes representatives from all commissions, regional delegates, priests, religious, and laity, ensuring a well-rounded and inclusive approach to decision-making and pastoral care.

To empower the members of the Pastoral Council with the necessary knowledge and skills to serve the Eparchy and the Church effectively, the Trustees organised five ongoing formation classes and training sessions throughout the year. These sessions aimed to enhance the capacity of council members to contribute meaningfully to the mission and vision of the Eparchy.

Formation of the Laity

The lay faithful have a vital and indispensable role in achieving the charity's objectives by participating in both temporal affairs and spiritual matters according to God's plan. To fulfill this vision, the trustees launched lay formation programs aimed at equipping individuals to effectively contribute to the Church and society. A key initiative was a three-day residential retreat, held from the 2nd to the 4th of February 2024, specifically designed for Custodians, Headteachers, and pastoral council members. This retreat, complemented by various online training sessions, focused on providing pastoral and spiritual training to lay leaders, empowering them to carry out their roles with confidence and purpose.

Children's Ministry and Catechesis

The Catholic Church recognises catechesis as a vital foundation for faith formation and for fostering a value-oriented lifestyle rooted in Gospel principles. With this vision, the Trustees have consistently encouraged the establishment of structured catechetical programs in every parish, mission, and proposed mission. To coordinate and streamline these efforts, the Trustees established the Catechesis Commission.

The scope of this Commission includes the development and articulation of a comprehensive curriculum, designing and implementing pedagogical activities, and organizing resources such as textbooks, teaching aids, online tools, webinars, and more. Additionally, the Commission identifies and recruits resource personnel from among the clergy, religious, and laity, ensuring their proper training to serve effectively in catechetical initiatives.

This vision has been successfully implemented, with nearly 97% of the communities under the Charity's jurisdiction now operating their own catechetical programs. This model has garnered praise from other dioceses across the UK, with members of their faithful also expressing a desire to join the program.

The Catechesis Department has worked diligently to provide catechetical formation to young people through year-round catechism classes. It has also conducted foundational catechetical training for all catechists and completed advanced catechetical training for 215 catechists. To further instil the Word of God among children and adults, the Department has organized various initiatives, including online quiz programs such as the "Suvara Bible Quiz," which have been well-received by both children and adults.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Bible Kalotsavam

The Commission for Bible Apostolate successfully organized Bible Kalotsavams (Bible Art Festivals) at both regional and eparchial levels, providing a platform to proclaim and celebrate the Word of God through various art forms. The primary objective of this initiative was to foster creativity, inspire personal expression, and glorify God through artistic talents. Rooted in the belief that humanity is created in the image of the Creator, the Bible Kalotsavam served as a vibrant testament to the call for creativity inherent in every individual.

Held on 18th November 2023, the event witnessed enthusiastic participation from over 5,000 members across the Eparchy, making it a resounding success. The Bible Kalotsavam not only celebrated faith but also strengthened the spirit of Christian charity, sharing, and enthusiasm. It promoted meaningful interaction, fostered social cohesion, and cultivated a profound sense of belonging among the participants. This festival stands as a joyful expression of faith and a testament to the transformative power of artistic creativity in the service of the Gospel.

SMYM and Youth Ministry

Syro-Malabar Youth Movement (SMYM) and Youth Ministry

The Trustees established a dedicated platform for the youth beneficiaries of the Eparchy, which led to the formation of the Syro-Malabar Youth Movement (SMYM). The primary mission of SMYM is to empower the younger generation to embrace the teachings of Jesus Christ as the foundation of their life strategies, while preserving and passing on the treasured heritage of the Syro-Malabar Church and adapting to the demands of the contemporary world. All youth-focused initiatives within the Eparchy are coordinated under the SMYM umbrella.

SMYM places a strong emphasis on nurturing religious, moral, and social values among Syro-Malabar youth across the Eparchy, enabling them to contribute positively to wider society and become exemplary citizens of the future. Special focus is given to fostering a sense of responsibility for the upliftment of the vulnerable and marginalised in society. Locally, this ministry is organised as youth wings at the parish/mission level, providing a platform for teenagers and young adults aged 16 and above to come together under the guidance of an appointed priest and trained animators. Each unit forms its own committee to coordinate activities such as skills enhancement programmes, catechetical support, and community engagement.

The youth wings have been highly active, organising one-day excursions, pilgrimages, and other activities with support from parents and parish elders. These initiatives encourage social values and community living grounded in Catholic teachings. Centralised training programmes have also been conducted to equip resource persons with the skills necessary to lead seminars and workshops. As a result, young participants, supported by their parents, have been sensitised to the challenges faced by the vulnerable and marginalised, fostering a strong commitment to extending a helping hand in line with Christian faith and values.

To strengthen this mission, parish-level and Eparchy-level youth gatherings are held regularly. A significant milestone was the three-day residential youth camp, Margam 2023, held from 23rd to 25th June 2023, which brought together over 200 unmarried young men and women aged 18 and above from across the nation. This camp aimed to rediscover the Margam ("the Way") of our ancestors, foster friendships, promote communal harmony, and deepen the Syro-Malabar identity. It provided a valuable platform for participants to share their experiences, reflect collectively, and form lasting fellowships.

Furthermore, from 26th to 31st July 2023, SMYM members participated in a Combined Mission Convention in Fatima, Portugal, followed by their active engagement in World Youth Day from 1st to 6th August 2023 in Lisbon, Portugal. These events empowered the youth spiritually, culturally, and socially, enriching their faith journey and reinforcing their commitment to the teachings of Christ. Together, these initiatives reflect the Church's dedication to nurturing a vibrant and mission-oriented youth community.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Marriage Preparation Programmes

The Trustees emphasise the importance of fostering family values in today's society as a key aspect of achieving the charity's mission. To this end, the Eparchy has implemented a marriage preparation programme to guide young adults aspiring to married life. This initiative aims to provide participants with a thorough understanding of essential societal values, a strong basis for building a loving and enduring partnership founded on mutual respect, and a deep connection to their Catholic faith.

The programme also highlights the challenges prevalent in modern society, particularly socio-economic issues, to prepare participants for life in the broader community. Over the past year, seven marriage preparation programmes were organised. Since the programme began, approximately 30 courses have been held, benefiting over 1,100 young adults.

Migrant's Support

To support new arrivals in the UK, especially Syro-Malabar faithful, the Trustees have established a helpdesk overseen by the Eparchial Commission for Migrants. This initiative seeks to create a welcoming and supportive atmosphere for migrants as they adapt to their new environment.

In addition to this, teams have been set up at the parish and mission levels to assist the migrants and regular online meetings have been held to provide guidance and support. The migrants commission organised online migrant University students' gatherings to connect, equip and empower Catholic university students across the Eparchy so that they will become missionary disciples, leaving higher education with a deeper awareness of God's call on their life and going on to be leaders in the Church.

Pilgrimages

To cultivate a sense of community and deepen spiritual connections among the faithful, the Curia organised several pilgrimages to renowned shrines both within the UK and internationally. At the Eparchial level, the Trustees facilitated pilgrimages to Knock (11th to 13th April 2023), Aylesford (27th May 2023), and Walsingham (15th July 2023). In addition to these Eparchial pilgrimages, many parishes and missions arranged visits to other holy sites. These pilgrimages facilitated the faithful to experience fellowship in worshipping and togetherness in sharing their God Experience.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Women Empowerment

The charity is deeply committed to advancing women's empowerment and fostering their leadership, strength, and opportunities in all aspects of life. Recognising the principle that "a mother is the first teacher of every human being," the Trustees devised a comprehensive plan to strengthen the role of women in society, particularly within the Syro-Malabar community. To achieve this, Women's Forum units were established at the parish and mission levels, entrusting women with key responsibilities in administration and other activities.

The Women's Forum has been proactive in organising seminars and retreats at parish, mission, and Eparchial levels, aimed at developing skills in areas such as parenting, professional advancement, and leadership. These programmes also foster spiritual growth and create opportunities for women to unite around common interests. Women have made invaluable contributions to faith formation and serve as vital pillars of catechesis and community support. In addition to their role in faith and skill development, the Women's Forum provides a platform for members to share challenges arising from the multiple roles they undertake in life. By offering mutual spiritual and practical support, the Forum strengthens its members and the wider community. Activities such as day trips, pilgrimages, and community gatherings further enhance bonding and unity, which are crucial for fostering oneness within the Eparchy.

A remarkable initiative of the Women's Forum, aimed at providing free dialysis treatment to impoverished individuals in remote areas of South India, had accomplished during 2023-24. This project reflects their unwavering commitment to ensuring essential healthcare services are accessible to all, irrespective of financial constraints. Through this effort, the Women's Forum has extended the reach of the Eparchy's charitable mission to the most vulnerable, by transforming their lives.

The Forum's annual gathering, "Tota Pulchra 2023," was celebrated on 2nd December 2023 in an inspiring and meaningful manner. The event encouraged participants to embrace the fullness of their lives with trust in the Lord, while also highlighting their essential role in the Eparchy's mission.

Sacred Liturgy

Commission for Sacred Liturgy helps the people of God to lead a liturgical spirituality according to the guidelines given by the Eparchial Bishop. As per the Second Five Year Pastoral plan, the first year was dedicated to learning more about the East Syrian Liturgy. As part of the first phase of the Second Five-Year Pastoral Plan, which focused on liturgical formation, the Commission for Sacred Liturgy played a central role in raising awareness about the sacred liturgy of the Syro-Malabar Church. In addition to these educational initiatives, Altar servers' training programmes were held across all 12 regions to ensure the proper formation and active participation in liturgical services. The Commission also published a Liturgical Calendar, which helped the faithful stay informed about the liturgical seasons, major feast days, and Scripture readings.

Family Apostolate

The Family Apostolate Commission of the Eparchy seeks to nurture and strengthen families as the cornerstone of the Church and society. Its mission is to support families living their faith and tackling life's challenges within a supportive Catholic community. To offer spiritual guidance and emotional support, the Commission organises parish-mission-level as well as eparchy-level retreats and seminars and classes on parenting and retreats for expectant mothers. Key events include the Wedding Jubilarians' Gathering held on 23rd September 2023 in Stoke-on-Trent. These initiatives provide resources to help families address challenges while remaining true to their Catholic faith and values

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Commission for Choir

The Commission for Choir convenes every month on the last Wednesday, with two representatives from each region attending. The Commission has actively contributed to various Eparchial events, including the Aylesford Pilgrimage, Walsingham Pilgrimage, the Blessing of Holy Oil ceremony, and the Women's Forum Annual Gathering. The Commission provides support by organising practice sessions for choir members as needed, ensuring that the choir is well-prepared for these important events. Additionally, the Commission encourages liturgical singing in multiple languages, including Syriac, alongside Malayalam, English, Latin, and other languages. Separate choir groups have been established, with dedicated practice sessions arranged for youth, children, and adults in most of the missions and parishes, fostering participation and enhancing the quality of liturgical music across the Eparchy.

Data Protection

The Catholic Syro-Malabar Eparchy of Great Britain (CSMEGB) is the Data Controller for all processing activities conducted within its jurisdiction, including its Curial Offices, Parishes, Missions, and Proposed Missions. The Eparchy ensures compliance with the UK General Data Protection Regulation (UK GDPR), the Data Protection Act 2018 (DPA 2018), and other relevant legislation, adhering to principles of transparency and accountability. Regulated by the Information Commissioner's Office (ICO), the Eparchy has established a robust Data Protection framework that includes policies, procedures, oversight bodies, and technical measures to process Personal Data securely and in alignment with statutory requirements. This framework enables the Eparchy to achieve its charitable mission of advancing the Catholic faith while maintaining trust with Data Subjects, including members, volunteers, clergy, and third parties. Additionally, the Eparchy incorporates data security, privacy, and information assurance across all its processing activities, supported by ongoing reviews and updates of its procedures.

To demonstrate compliance, the Eparchy conducts an annual data audit, mapping data flows and maintaining a registry of information assets through Records of Processing Activities (ROPA). It evaluates privacy risks and identifies legal bases for processing activities, adhering to the 7 principles of data protection. As part of its accountability, the Eparchy has developed a self-assessment tool based on 10 Data Security Standards, which align with the ICO's anticipated certification scheme. These measures reflect its commitment to good governance and the safeguarding of personal and special category data. Detailed information on data processing can be found in the Eparchial Privacy Notice accessible via the Eparchy's website.

Safeguarding

The Catholic Syro-Malabar Eparchy of Great Britain (CSMEGB) upholds the safeguarding standards outlined by the Catholic Church of England and Wales through the Catholic Safeguarding Standards Agency (CSSA). These standards include policies on safeguarding structure, legislative frameworks, safer recruitment, incident management, and creating safer environments. Regular safeguarding awareness sessions, training on policies and incident reporting, and governance training have been conducted to ensure compliance and promote a safety culture. Highlights include bi-monthly safeguarding coordinators' meetings, online governance sessions, and a training session on CIO requirements. Additionally, subcommittee meetings, safeguarding awareness programs, and a National Conference were held to enhance safeguarding measures. A DBS process meeting for new teachers further supported safer recruitment practices, while local safeguarding representatives received training on safeguarding policies and recruitment procedures.

The Eparchy integrates safeguarding into all activities. Safeguarding is a standing agenda item in all meetings, emphasising its priority. The CSSA conducted a comprehensive baseline audit in February 2024, reviewing safeguarding practices, compliance, and positive outcomes for children and vulnerable adults. The audit highlighted the Charity's strong safeguarding culture, shared responsibility, and leadership commitment from senior leaders to local safeguarding representatives.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Key safeguarding documents, including the Safeguarding Statement, Communication Plan, and Safeguarding Implementation Plan, are publicly accessible on the Charity's website. The Safeguarding Statement emphasises a zero-tolerance approach to abuse and outlines the safeguarding framework, including the role of parish representatives. These representatives, supported by regional coordinators and the Lead Safeguarding Coordinator, act as the primary link between parishes and the safeguarding team. They promote safe practices in activities involving children, young people, and vulnerable adults while providing guidance on safeguarding matters. Senior leaders ensure high standards for clergy and volunteers, with robust procedures to verify their suitability, reinforcing the Charity's commitment to a safe and inclusive environment.

Health and Safety

The CIO acknowledges its moral and legal responsibility to safeguard the health and safety of clergy, parishioners, staff, volunteers, and others involved in its activities. To fulfill this duty, the Eparchy has established a Health & Safety Commission to oversee its functions and ensure compliance with relevant standards. A comprehensive Health & Safety policy is in place, regularly reviewed and updated based on reports and recommendations from regional and local representatives. This policy emphasises training, awareness, and individual responsibility to maintain a safe environment and prevent workplace injuries, illnesses, and property damage. Training programs on fire safety, first aid, risk assessments, and incident reporting are conducted regularly to build confidence, efficiency, and preparedness among all participants, fostering a culture of safety across the Eparchy.

Fundraising

Syro-Malabar Eparchy of Great Britain (the charity) is committed to safeguarding and promoting the welfare of the charity and its beneficiaries. The fundraising policy aims to promote a culture of honesty, openness and respect among the donors, beneficiaries and the general public. The Charity does not use external fundraisers, unless otherwise decided by the trustees, allowing for all the faithful to donate, secure in the knowledge that their contributions will be used to enable the parishes/ missions/ proposed missions to continue playing a major role in their communities, encompassing buildings, worship, prayer, catechesis and pastoral care.

The Syro-Malabar Eparchy conduct fundraising activities at parish/mission level, regional level and eparchial level. Any fundraising activity is adhered to the objectives set out in the constitution of the charity, the fundraising policy and the regulating legislations of Great Britain. The Eparchy and parishes undertook various initiatives to support people who suffer from poverty, illness, war and natural disasters. Furthermore, the costs incurred for the events, activities and daily operational needs of the Charity are met by the voluntary monthly contribution by the parishes/ missions/ proposed missions.

Consideration of Vulnerable Persons

All fundraisers must take all reasonable steps with respect and due diligence while seeking donations from persons in vulnerable circumstances. In addition to the above, the following principles have been established:

- All reasonable steps and extra care need to be taken to support a vulnerable person to make informed decisions.
- A fundraiser must not exploit the trust, lack of knowledge, apparent need for care and support or vulnerable circumstance of any donor at any time.
- If a fundraiser knows or has a reason to believe that a person is in a vulnerable circumstance and that person lacks the capacity to make an informed decision, no donation must be taken from such person. If a donor who is in such circumstance make a donation, that donation must be returned.
- All fundraisers must take all reasonable steps to avoid asking regular donations from anyone aged under 18.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Complaints Procedure

All complaints and concerns in connection to the fundraising are dealt with the Complaints Handling Policy of the Syro-Malabar Eparchy.

Financial review

Total income for the period was £4,179,679 (2023: £2,435,806 as re-stated).

Expenditure for the period £3,412,294 (2023 £1,709,480).

The net movement in funds is £767,385 (2023 surplus £726,326 as re-stated).

As at 31 March 2024, the charity had total funds of £4,695,340 (2023 £3,927,955). Of these £1,300,000 were endowment funds and £nil were restricted.

Free reserves at the end of the period were £2,028,230.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Principal Risks and Uncertainties

The Trustees have a formal risk management process to assess risks and implement risk management strategies. This involves the identification of the types of risk faced by the charity, assessing the likelihood and potential impact of occurrence and identifying means of mitigation. Risks have been categorised under five broad headings: Governance, Operational, Financial, External and Compliance. These were then assessed as to the likelihood of their occurring and the severity of the effects of the risk leading to a potential overall impact calculation to ascertain a scale of relative importance/urgency to each one.

The implementation of legislation in the areas of Data Protection and Safeguarding are identified as potential risks. To mitigate these risks, Trustees have included expert professional volunteers in the Data Protection Commission and Safeguarding Commission. Trustees have facilitated training programmes across the Eparchy to appoint representatives at the regional level and in parishes, missions and proposed missions. All the activities are monitored for legal compliance through these representatives and remedial measures have been taken accordingly.

The current highest overall adverse impact risks identified are;

- Slow progress in the establishment of parishes and missions;
- Smaller number of available clergy who are expected to undertake more pastoral and administrative responsibilities.
- Slow progress in acquiring/building church premises

Many of these were identified in the previous years' report, but still continue, though significant progress has been made.

The Trustees have taken steps to mitigate these risks, by recruiting more priests from overseas, arranging more priests' formation programmes and encouraging collaboration where it is in the best interest of the community the parish/mission serves. It plans to upscale the scope of its internal audit procedures to further mitigate risks.

Plans for the Future

The Charity is striving to meet the objectives outlined above, in addition to ensuring that the charity continues to meet its statutory obligations. The effort is continuing on the formulation of a comprehensive Eparchial Pastoral Plan to ensure that resources are focused on the main themes that have been identified under the Five-Year plan. The target groups have been identified and plans and procedures have been drawn for the overall progress in the areas of Evangelisation, Formation, Worship and Sacramental Life, Women Empowerment, Charity and Social Outreach. These plans have been presented to Clergy and lay leaders to develop discussions with religious and lay faithful in Parishes, Missions and Proposed Missions, and to involve as many people as possible in the process of identifying and delivering the Charity's objectives in future years.

In previous years, Trustees had identified the need for a centralised physical infrastructure - a pastoral centre, for the efficient administration of the CIO. This long cherished dream has realised in August 2024. Trustees identified a suitable property in Birmingham and could complete the purchase through the generous donations of the faithful. The property needs extensive renovation to make it fit for the purpose. The trustees have initiated the process towards this.

As part of the strategy to increase funding streams for the Charity, for capital and charitable purposes, further work is planned to increase the use of online giving, and to continue to identify projects for government-initiated grant funding. The Trustees believe that the right approach is undertaken by balancing the needs to support the vulnerable, against growth targets.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The free reserves held by the Charity are those funds that are freely available to be spent in pursuing the Charity's purpose. Restricted Funds, Designated Funds, Permanent Endowment Funds and Tangible Fixed Assets are not included in free reserves.

Total funds as at 31 March 2024 were £4,695,340. Of this total £1,300,000 related to the endowment fund, £Nil to designated funds and £1,567,342 to fixed assets. The remaining free reserves were £2,028,230. The Trustees carefully monitor the level of free reserves of the Charity as part of their long-term financial planning which includes its primary objective of ongoing Evangelisation programmes for the spiritual, mental and social wellbeing of the faithful and the general public. The Trustees consider that the holding of reserves is necessary to provide a buffer against short term fluctuations in income and expenditure and to provide sufficient resources to implement long term projects which are by their nature uncertain in their financial effect. The Finance Office, on behalf of the Trustees, review cash position on a day to day basis to ensure liquid funds are available for routine expenditure.

Structure, governance and management

Organisational structure

Catholic Syro-Malabar Eparchy of Great Britain is a Charitable Incorporated Organisation (CIO) constituted by Declaration of a Foundation CIO dated 25 May 2017. The certificate issued by the Charity Commission dated 22 June 2017, the Catholic Syro-Malabar Eparchy is registered as a body corporate known as the Catholic Syro-Malabar Eparchy of Great Britain. All property and assets are vested in the name of the body corporate.

The primary ways of conveyance of the charity's objectives are the parishes, missions and proposed missions within the Eparchy. The Eparchy works collaboratively with other Dioceses in England and Wales and other Eparchies of the Syro-Malabar church worldwide. The Eparchial Curia and Bishop's office supports carrying out the objectives by co-ordination of Eparchy-wide programmes and ensures a consistent approach to the administration of the Eparchy to effectively support the parishes, missions and proposed missions, especially in property management and governance.

For the efficient management of the eparchy and its pastoral activities, initially, the Eparchy was geographically divided into 8 regions that covers whole of England, Wales and Scotland. As the number of new migrant faithful increased recently within the Eparchy, forming more regions could effectively meet the spiritual, pastoral, and administrative needs of its growing communities. On that account, these regions were regrouped into 12 regions, namely:

1. Birmingham
2. Bristol-Cardiff
3. Cambridge
4. Canterbury
5. Leeds
6. Leicester
7. London
8. Manchester
9. Oxford
10. Preston
11. Scotland
12. Southampton.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Parishes, Missions and Proposed Missions

Each region comprises parishes, missions and proposed missions which are headed by Priests and supported by elected lay representatives. The basis for setting out this structure is the advancement of Catholic Faith and Christian beliefs for the benefit of the public by the statement of beliefs of the Syro-Malabar Catholic Church in particular and that of the Universal Catholic Church in general.

Parishes are centers where the Eparchy owns a building and the celebration of Holy Qurbana (Holy Mass) and administering of sacraments are arranged on a regular basis. Missions and proposed missions are aimed towards this structured organisation, where missions are more structured with wider participation than proposed ones, but unlike parishes, both of them do not own a building. There are approximately 60,000 people who identify as Syro-Malabar faithful within the Eparchy. There are 5 parishes, 71 missions and 24 proposed missions spreading across 12 Regions. This structure facilitates local collaboration and provides a collegiate environment. There are 70 priests and 5 religious nuns are actively rendering their service to the eparchy. The priest fulfils the central role in the parish/ Mission by administering sacraments, leading worship and supporting the faithful and the community at large. 23 commissions/forums were established to facilitate various training, formation and empowerment programmes.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Bishop B Mathew	
Reverend S Kuriakose:	Resigned on 26th May 2024
Mr X Abraham	
Reverend A C James	
Reverend M Pinakkattu:	Re Appointed on 6 th April 2024
Mrs A Jackson:	Appointed on 14 December 2023

The affairs of the charity are governed by the trustees of the CIO. The trustees who serves currently are listed under “ LEGAL AND ADMINISTRATIVE INFORMATION” above. Mrs A Jackson was appointed as a Trustee on 14th December 2023. Reverend M Pinakkattu was reappointed on 6th April 2024 after serving his initial term of 3 years. These were unanimously agreed by all trustees during the meetings held on, 8th December 2023 and 8th March 2024 respectively. Reverend S. Kuriakose resigned from his position as a trustee of the CIO on May 26th, as he returned to India to undertake his appointed ministry.

The trustees hold meetings regularly to conduct the operations of the charity, to review the matters arising from various Eparchial Commissions and to drive the core purpose and objectives of the Charity, as well as to agree on policy and compliance requirements. Other ad hoc meetings are held if required. The Trustees are committed to dealing with all statutory requirements including any concerns raised by the Charity Commission, local authorities, etc. New trustee was introduced to their role and responsibilities by the Eparchial Finance Officer, at which, relevant Charity Commission literature is issued together with copies of the constitution of the CIO and the latest financial information available. As and when required, trustees attend formal and informal training sessions.

The trustees regulate their functioning in accordance with the Charity Governance Code published by the Charity Commission in July 2017 as updated.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Eparchial Commissions

There are a number of commissions established focusing on various areas. A few of these are, as outlined below:

1. The Finance Council meets regularly to consider and make major decisions on financial matters. It deals with a multitude of financial and administrative aspects of the work of the Eparchy.
2. The Bible Apostolate regularly meets to consider and make major decisions on matters relating to the promotion of Biblical studies.
3. The Catechesis Commission usually meets twice a year to discuss and make major decisions on faith formation.
4. The Evangelisation Commission usually meets once a month to consider and make major decisions on the evangelisation programmes of the Eparchy.
5. The Women's Forum meets twice in a month to discuss organising events and activities for the integral growth of women and families.
6. Family Apostolate usually meets once a month to reflect on matters concerning family empowerment.
7. The Vocation Promotion Commission promotes the youth by identifying and encouraging Vocations to priesthood and religious life.
8. The Data Protection (information Governance) Commission oversees the handling of personal data based on the law of the land and the Data Protection policy of the Eparchy.
9. The Safeguarding Commission is constituted as per the law of the land requires and under the guidance of CSAS.
10. The Media Commission promotes the activities and teachings of the Church using all forms of media, including the diocesan website, and social & print media.
11. The Property Commission works with the Eparchial Curia and individual parishes, missions and proposed missions, to deal with all property-related issues including acquiring new property for the use of communal worshipping etc.
12. The Safeguarding and Health & Safety Commissions comprise individuals with relevant expertise and a commitment to maintaining a safe environment and making efforts to integrate health and safety principles seamlessly into the Eparchy's activities.

Apart from the above, the Trustees have established a few other commissions catering into certain niche categories in the eparchy, namely: Altar servers, Christian Unity, Faith & Justice, Church Choir, Doctors' Forum, Family Units, Liturgy, Mission League, Migrants, Savio Friends, Spiritual Guidance, Youth Apostolate and IT Forum.

These forums gather on a monthly or quarterly basis to discuss pastoral and administrative matters, community engagement, collaboration, and communication. They also address challenges or issues facing the Eparchy and find solutions collectively.

The pastoral oversight of the charity is conducted by the Bishop in regular consultation with the Bishop's Council (Eparchial Curia). This body assists the Bishop in all decisions affecting the life of the Eparchy. The Bishop also undertakes parish/mission/proposed mission visitations and presides over Eparchial events such as the Annual Eparchy Day etc.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Chief Vicar General (Protosyncellus) is responsible for matters relating to the clergy in the Eparchy. Appointments to parishes, missions, proposed missions and other diocesan offices are made by the Bishop in consultation with the Bishop's Council.

The day-to-day legal and financial affairs of the charity are administered, (known within the Eparchy as the "Curial Office") by the Eparchial Chancellor and Finance Officer respectively. They are assisted by paid staff and volunteers in the Finance, Property, Human Resources, Communications, Fundraising, Legal and Planning functions.

Eparchial Finance Office is based at the Registered Office. The Eparchial Finance Office is functioning in concurrence with the Finance Council for the execution of the policies laid down by the Finance Council. The Finance Office coordinates the central finances and budgets of the Eparchy and supervises & collate accounting procedures of all parishes/missions/proposed missions and deals with all aspects of Gift Aided donations and salaries & allowances.

The Eparchial Tribunal deals with marriage annulment petitions and the office of the Chancellor deals with other Canonical matters.

There is also the Council of Priests called the College of Eparchial Consultors, which meets twice per year with the Bishop to discuss and give advice on a wide range of issues.

At the Parish, Mission and Proposed Mission level, the priest in charge is responsible for all aspects of running his unit. Each unit is required to have a committee that meets regularly to support and advise the priest, particularly in the areas of pastoral and financial matters. A comprehensive "Financial and Administration Guidelines" are issued by the Eparchy. These guidelines are updated regularly and are the basis for internal audits. Pastoral Letters, circulars and letters are issued by the Bishop regularly through which policies are communicated to priests covering both liturgical/pastoral and, when required, financial and administrative matters. Further support is also available from the regional directors and the Eparchial Curia.

Key management personnel and remuneration

The trustees consider that the Trustees of the CIO, the Vicar Generals, the Chancellor, the Finance Officer, together with the Finance Secretary are the key management personnel of the charity in charge of directing, controlling and running the charity on a day-to-day basis. None of them are employees of the CIO, except the Finance Secretary. The trustees, except Mr Xavier Abraham and Mrs A Jackson, are also functioning clergies of the Eparchy and are entrusted with pastoral services. They receive an allowance as providers of pastoral services. Their role as trustees is voluntary and do not receive any financial benefit of any kind to conduct their responsibilities as trustees of the CIO. Mr. Xavier Abraham and Mrs A Jackson are also rendering their services voluntarily as Trustees, and do not receive any financial benefit of any kind.

Details of trustees' & key management personnel's remuneration and related party transactions are disclosed in Notes 11 and 22 to the accounts. Trustees are required to disclose all relevant interests and register them with the Finance Officer, and in accordance with the CIO's policy, need to withdraw from decisions where a conflict of interest arises.

Going Concern

The CIO's activities, together with the factors likely to affect its future development principal risks and uncertainties facing the CIO and its availability of unencumbered cash reserves are set out within the Trustees' Report. Its financial position in terms of the year's results, its assets and liabilities and movement in cash are set out in the primary financial statements. The current cash flow through donations of the faithful and benefactors is a strong basis for its future progress. The Trustees believe that, there are no material uncertainties about the CIO's ability to continue as a going concern and that it is well-placed to manage the potential risks. The Trustees therefore have a reasonable expectation that the CIO has adequate resources to continue its operations for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

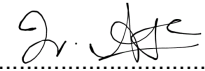
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Reverend A C James

Trustee

Dated: January 30, 2025

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

Opinion

We have audited the financial statements of Catholic Syro-Malabar Eparchy of Great Britain (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Enquiries with management about any known or suspected instances of fraud;
- Review minutes of meetings of those charged with governance;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA

MHA

31 January 2025

**Chartered Accountants
Statutory Auditor**

Richard House
9 Winckley Square
Preston
PR1 3HP

MHA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>						Re-stated
Donations and legacies	3	3,981,396	-	-	3,981,396	2,257,023
Charitable activities	4	-	42,577	-	42,577	178,631
Other trading activities	5	86,146	-	-	86,146	-
Investments	6	339	-	-	339	152
Other income	7	69,221	-	-	69,221	-
Total income and endowments		4,137,102	42,577	-	4,179,679	2,435,806
<u>Expenditure on:</u>						
Charitable activities	8	3,358,514	36,720	-	3,395,234	1,697,939
Other	13	17,060	-	-	17,060	11,541
Total resources expended		3,375,574	36,720	-	3,412,294	1,709,480
Net income / (expenditure)		761,528	5,857	-	767,385	726,326
Transfers between funds		5,857	(5,857)	-	-	-
Net movement in funds		767,385	-	-	767,385	726,326
Fund balances at 1 April 2023		2,627,955	-	1,300,000	3,927,955	3,201,629
Fund balances at 31 March 2024		3,395,340	-	1,300,000	4,695,340	3,927,955

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
					Re-stated
Fixed assets					
Tangible assets	14		2,867,342		2,609,857
Current assets					
Debtors	15	225,849		207,645	
Cash at bank and in hand		2,011,978		1,519,500	
		2,237,827		1,727,145	
Creditors: amounts falling due within one year	17	(209,597)		(206,456)	
Net current assets			2,028,230		1,520,689
Total assets less current liabilities			4,895,572		4,130,546
Creditors: amounts falling due after more than one year	18		(200,232)		(202,591)
Net assets			4,695,340		3,927,955
Funds of the Charity					
Endowment fund			1,300,000		1,300,000
Income funds					
Unrestricted funds			3,395,340		2,627,955
			4,695,340		3,927,955

The financial statements were approved by the Trustees on January 30, 2025



Reverend A C James
Trustee

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		788,524		589,511
Investing activities					
Purchase of tangible fixed assets		(299,623)		(129,414)	
Investment income received		339		152	
Net cash used in investing activities			(299,284)		(129,262)
Financing activities					
Proceeds from borrowings		6,500		114,542	
Repayment of borrowings		(343)		(57,358)	
Repayment of bank loans		(2,919)		(4,791)	
Net cash generated from financing activities			3,238		52,393
Net increase in cash and cash equivalents			492,478		512,642
Cash and cash equivalents at beginning of year			1,519,500		1,006,858
Cash and cash equivalents at end of year			2,011,978		1,519,500

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Catholic Syro-Malabar Eparchy of Great Britain is a Charitable Incorporated Organisation registered in England and Wales. The registered office is St Alphonsa Cathedral, St Ignatius Presbytery, St Ignatius Square, Preston, PR1 1TT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis and the trustees believe that no material uncertainties exist. The Trustees consider that the charity has sufficient reserves to meet liabilities as they fall due for at a period of at least twelve months from the date of signing the accounts and the accounts should therefore continue to be prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants are recognised when the charity is entitled to the income.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Property improvements	2% p.a. straight line
Fixtures and fittings	20% p.a. straight line
Motor vehicles	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Valuation of land and buildings

The valuation of land and buildings is based on the estimated market value at the time of transfer. It is not considered appropriate to depreciate the land and buildings donated to the Charity given the age and use of the buildings. Property improvements are depreciated based on a estimate of their useful economic life.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	3,981,396	Re-stated 2,251,023
Legacies receivable	-	6,000
	<u>3,981,396</u>	<u>2,257,023</u>

4 Charitable activities

	Grant income	Grant income
	2024	2023
	£	£
Grant income	<u>42,577</u>	<u>178,631</u>
Historic England	-	152,881
Other grant	<u>42,577</u>	<u>25,750</u>
	<u>42,577</u>	<u>178,631</u>

5 Other trading activities

	Unrestricted funds	Total
	2024	2023
	£	£
Membership subscriptions	977	-
Fundraising events	<u>85,169</u>	<u>-</u>
Other trading activities	<u>86,146</u>	<u>-</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	339	152
	<u> </u>	<u> </u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Other income

	Unrestricted funds	Total
	2024 £	2023 £
Rental income	69,221	-

8 Charitable activities

	2024 £	2023 £
Staff costs	36,687	34,486
Depreciation and impairment	42,138	31,619
Bible convention and seminary	40,465	36,191
Special events	1,269,443	192,908
Other charitable expenses	77,842	-
Motor and travel costs	32,636	83,405
Premises costs	230,708	256,531
General administrative costs	181,011	154,468
Clergy allowance	421,509	402,143
Clergy expenditure	269,404	100,671
Rent and rates	532,699	317,429
Pious expenditure	66,109	3,989
Liturgy/ Catechism costs	176,356	69,533
Professional services	11,340	6,388
	3,388,347	1,689,761
Share of governance costs (see note 9)	6,887	8,178
	3,395,234	1,697,939
Analysis by fund		
Unrestricted funds	3,358,514	1,697,939
Restricted funds	36,720	-
	3,395,234	1,697,939
For the year ended 31 March 2023		
Unrestricted funds	1,697,939	

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Audit fees	-	5,287	5,287	-	6,628	6,628
Accountancy	-	1,600	1,600	-	1,550	1,550
	<u>-</u>	<u>6,887</u>	<u>6,887</u>	<u>-</u>	<u>8,178</u>	<u>8,178</u>
Analysed between						
Charitable activities	-	6,887	6,887	-	8,178	8,178
	<u>-</u>	<u>6,887</u>	<u>6,887</u>	<u>-</u>	<u>8,178</u>	<u>8,178</u>

10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor and associates:	2024 £	2023 £
Audit of the charity's annual accounts	<u>5,287</u>	<u>6,628</u>
Non-audit services		
All other non-audit services	<u>1,600</u>	<u>2,520</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustees were reimbursed for travel expenses during the year.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2

Employment costs

	2024 £	2023 £
Wages and salaries	33,096	31,246
Social security costs	2,862	2,614
Other pension costs	729	626
	36,687	34,486

There were no employees whose annual remuneration was £60,000 or more.

13 Other

	Unrestricted funds	Total
	2024	2023 £
Loan interest	17,060	11,541
	17,060	11,541

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Freehold land and buildings	Property improvements	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	1,600,000	1,059,333	63,033	-	2,722,366
Additions	208,490	28,350	58,033	4,750	299,623
At 31 March 2024	1,808,490	1,087,683	121,066	4,750	3,021,989
Depreciation and impairment					
At 1 April 2023	-	85,746	26,763	-	112,509
Depreciation charged in the year	-	21,334	20,091	713	42,138
At 31 March 2024	-	107,080	46,854	713	154,647
Carrying amount					
At 31 March 2024	1,808,490	980,603	74,212	4,037	2,867,342
At 31 March 2023	1,600,000	973,587	36,270	-	2,609,857

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		Re-stated
Other debtors	27,104	10,185
Prepayments and accrued income	198,745	197,460
	225,849	207,645

16 Loans and overdrafts

	2024 £	2023 £
Bank loans	199,990	202,909
Other loans	126,199	120,042
	326,189	322,951
Payable within one year	125,957	120,360
Payable after one year	200,232	202,591

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	16	5,457	5,318
Other borrowings		120,500	115,042
Other creditors		13,905	36,839
Accruals and deferred income		69,735	49,257
		<u>209,597</u>	<u>206,456</u>

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	16	194,533	197,591
Other borrowings		5,699	5,000
		<u>200,232</u>	<u>202,591</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Other	-	-	-	4,500	(4,500)	-	-
Historical England	152,881	(152,881)	-	-	-	-	-
VAT recovery on restricted project costs	-	-	-	5,857	-	(5,857)	-
Jesuit grant re seminary	25,750	(25,750)	-	32,200	(32,200)	-	-
	<u>178,631</u>	<u>(178,631)</u>	<u>-</u>	<u>42,557</u>	<u>(36,700)</u>	<u>(5,857)</u>	<u>-</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:								
Tangible assets	1,567,342	-	1,300,000	2,867,342	1,309,857	-	1,300,000	2,609,857
Current assets/(liabilities)	2,028,230	-	-	2,028,230	1,520,689	-	-	1,520,689
Long term liabilities	(200,232)	-	-	(200,232)	(202,591)	-	-	(202,591)
	<u>3,395,340</u>	<u>-</u>	<u>1,300,000</u>	<u>4,695,340</u>	<u>2,627,955</u>	<u>-</u>	<u>1,300,000</u>	<u>3,927,955</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	65,070	30,569
Between two and five years	100,240	101,700
In over five years	-	6,250
	<u>165,310</u>	<u>138,519</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

All Trustees, other than Mr X Abraham and Mrs A Jackson are practising clergies of the Diocese and receive an allowance for their pastoral services. The Trustees do not receive remuneration for their work as Trustees.

23 Cash generated from operations

	2024 £	2023 £
Surplus for the year	767,385	726,326
Adjustments for:		
Investment income recognised in statement of financial activities	(339)	(152)
Depreciation and impairment of tangible fixed assets	42,138	31,619
Movements in working capital:		
(Increase) in debtors	(18,204)	(16,681)
(Decrease) in creditors	(2,456)	(151,601)
Cash generated from operations	<u>788,524</u>	<u>589,511</u>

24 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	Acquisitions and disposals £	At 31 March 2024 £
Cash at bank and in hand	1,519,500	492,478	-	2,011,978
Loans falling due within one year	(120,360)	903	(6,500)	(125,957)
Loans falling due after more than one year	(202,591)	2,359	-	(200,232)
	<u>1,196,549</u>	<u>495,740</u>	<u>(6,500)</u>	<u>1,685,789</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Prior period adjustment

Changes to the balance sheet

	At 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Debtors due within one year	19,045	188,600	207,645
Capital funds			
Endowment funds	1,300,000	-	1,300,000
Income funds			
Unrestricted funds	2,439,355	188,600	2,627,955
Total funds	3,739,355	188,600	3,927,955

The prior year results have been re-stated due to additional gift aid claims made in the current year relating to earlier periods.

Changes to the profit and loss account

	Period ended 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	2,068,423	188,600	2,257,023
Net movement in funds	537,726	188,600	726,326