

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Bishop B Mathew Reverend S Kuriakose Mr X Abraham Reverend A C James Reverend M Pinakkattu	(Appointed 7 April 2021)
Charity number	1173537	
Principal address	St Alphonsa Cathedral St Ignatius Presbytery St Ignatius Square Preston PR1 1TT	
Website	www.eparchyofgreatbritain.org	
Auditor	MHA Moore and Smalley Richard House 9 Winckley Square Preston PR1 3HP	

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

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CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (October 2019).

Name of the CIO is Catholic Syro-Malabar Eparchy of Great Britain. For its day to day activities, the CIO is widely known as Syro – Malabar Eparchy. Its Charity Registration No. is 1173537.

Objectives and activities

The constitution of the CIO specifies that the money and property received by the Trustees for the general purposes of the Trust shall be held to apply, both the capital and the income of the Trust Fund, to its objectives. The basis for setting out this constitution is the advancement of Catholic Faith, Christian moral and social principles (beliefs) for the benefit of the public in accordance with the statement of beliefs of the Syro-Malabar Catholic Church in particular and that of the Universal Catholic Church in general.

The detailed objectives and scope of the CIO set out in its constitution can be summarised as follows:

- The organisation of the celebration of sacraments and other religious services;
- Provision of support for clergy and other individuals engaged in the advancement of the objectives of CIO (including in their retirement);
- The advancement of moral and faith education in accordance with the teachings of the Catholic Church;
- The relief of poverty and suffering, protection of human dignity and other such charitable purposes for the benefit of the public, and in accordance with the social doctrines of the Catholic Church;
- Protection of the environment and the acquisition, provision, and maintenance of land and buildings to be used primarily for the above purposes, and also to be available for hire or use by other community groups and public in general;
- Any other related activities which support the promotion of Christian values and beliefs in the UK or overseas;
- Any other activities, which, in the opinion of the Bishop of the Syro-Malabar Eparchy, necessary for the achievement of the objectives of the charity.

Since the functioning of the charity is getting wider and visible, the above objectives are set to be achieved in a step-by-step manner. The parishes, Missions and Proposed Missions along with Catholic Organisations of the faithful are contributing significantly to the achievement of the objectives. Proper plan is in place to reach out to the needy and vulnerable in the society.

In all of the activities undertaken by the Syro-Malabar Eparchy, the trustees continue to be very grateful for the help provided by so many people, both Clergy and volunteers. The trustees also take the opportunity to thank the members of the many Religious Orders who assist in Parishes, Missions and Proposed Missions. Without the help of so many people, the Eparchy could not carry out all the important work that it currently does.

Public Benefit

The guiding principle of the Charity is, as Jesus said, "you shall love your neighbour as yourself". Our parishes and Missions and Proposed Missions reach out beyond the Syro-Malabar faithful. Our priests offering chaplaincy services to hospitals, prisons, schools and universities. Our volunteers from the medical profession, Nurses and Doctors, render their services to assist the disabled, in visiting the sick at home and hospital etc. Different special collections are made to support the needy and vulnerable locally, nationally and internationally. The charity forms part of the wider Catholic Church throughout the world and as such participates in the charitable activities of the Universal Church. The trustees believe that they have complied with the duty in Section 17 of the 2011 Charities Act to give due regard to the various guidance notes published by the Commission with regards to Public Benefit.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

To achieve the objectives of the Charity in a time bound manner, the Trustees prepared a five-year plan in November 2017 after consulting with the Custodians (the community leaders), Curia members, Pastoral Consultors, Clergy, Religious and lay faithful representing parishes, Missions and Proposed Missions. This plan identified 5 key focus areas for each year beginning from 1st Sunday of Advent 2017.

1. The first year was declared as Year of Children, during which the priority was given to the moral and faith formation of the children;
2. The second year was the Year of Youth, focusing on the reconnection and renewal of a new generation of young people in the life of the Church;
3. The third year was The Year of Couples, where the focal point was on family support. Through different events and activities, the year of couples empowered the couples to face challenges and difficulties of family life;
4. The fourth year focused on the Families for renewal and strengthening through establishment of smaller groups of families called as Family Units (*Kudumbakootayma*), with the purpose of growing together in faith and fellowship. They are helpful channels for evangelisation and faith formation. Seminars and workshops were arranged in numerous Missions and Proposed Missions and parishes under the leadership of priests in-charge and the voluntary workers so that family units shall become the active link that connects each family to the Parish, and thus to the Holy Church, and thus foster among the parishioners the love and sharing and unity of the first Christian community. Through this the trustees aim at the sanctification of families, the training of children and the ecclesial experience of life and instilling the deep-rooted catholic faith and sacramental life among the parishioners. Moreover, these family units will work for developing the spiritual, social, cultural, and physical abilities and skills of the parishioners and upholding harmony and goodwill among them;
5. The fifth year, which will conclude in November 2022, focusses on the Parish Communities. The parishes/Missions and Proposed Missions are the base units for the implementation of these five-year plans. A major function of the parishes/missions are the celebration of liturgy. Provision of faith formation goes hand in hand with it. A number of programmes were arranged at this level for the faithful to come closer to the love of Jesus Christ and witness the same to the wider society.

The Eparchial Curia under the leadership of the Bishop, supports, co-ordinates and regulates all activities of the Charity in accordance with its objectives. It supports the activities of the clergy and faithful in the parishes as well as providing financial support for various activities relating to pastoral care and help such as youth formation and activities, religious education, formation of catechists, marriage guidance, family empowerment etc. It maintains the Bishop's House and Office, Eparchial Finance Office, Eparchial Tribunal and Minor Seminary.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Immaculate Conception Seminary

Trustees have identified that shortages of clergy in the Syro-Malabar rite as one of the ongoing major risks. The Immaculate Conception Seminary was inaugurated in November 2017 and is a major step towards addressing this risk. Rev Fr Vargheese Thomas was appointed as the Rector in September 2018 and overall is in-charge of the seminary. Vocation Promotion programmes were conducted, to promote the call to priesthood.

Evangelisation Programmes

Evangelisation is an ongoing process. The Evangelisation commission was established to streamline the evangelisation efforts of the Eparchy. In order to radiate a deep faith and a joyful desire to share the Gospel with others in their parish/ missions, the Evangelisation Commission promotes and sponsors Retreats, Bible conventions and prayer meetings throughout the year that are intended to reach out to those who have been away from their faith, and those who desire to deepen their faith.

During the last year the Charity conducted several online seminars , conferences, retreats, youth & women assemblies . The key note programme was Eparchial Evangelisation conference - *"Joy of the Gospel"*, held on 27th February 2021. Eminent preachers from the Catholic Church joined together in a single online platform and shared their insights and personal experiences. The aim was to spread the message of the Holy Gospel and give its deeper knowledge to the faithful and enable them to live more in faith, hope and charity. Entrance to these programmes were free of charge and was open to all, including other faith/ religion believers and non-believers.

Purchase of Church property by St Mary's and St Wilfrid's Church Leeds

Recognising the pastoral needs of the growing Syro-Malabar community in Leeds, the Syro-Malabar Eparchy purchased a church in October 2021, after scrutinising various options. This Centre would become a hub for the Syro-Malabar Community in the area, especially for the youth and women to co-ordinate their activities and thus cater to the local community, as a whole.

Major Grants Received

During 2020-21 the Charity was awarded a grant of £133,525 from Historic England, through the Catholic Trust for England & Wales (CaTEW), for the first phase of the roof renovation works of St Alphonsa Cathedral (formerly St Ignatius Church – Grade II listed building) in Preston. Another grant of £296,850 was awarded in Nov 2021 by Historic England through CaTEW for the 2nd phase of roof renovation works of St Alphonsa Cathedral in Preston.

Youth Activities

(a) Catechesis

For the Catholic Church, Catechesis is the strong foundation for faith formation and for a value-oriented life style based on the Gospel principles. Having that in mind, Trustees have encouraged to start structured catechesis in every Parish, Mission and Proposed Mission. To co-ordinate all the tasks, the Trustees have established a Catechism Commission. The scope of this Commission is to formulate and articulate the curriculum and other pedagogical activities for this purpose, to arrange resources like textbooks, teaching aids, online tools, webinars etc., to identify and recruit resource persons amongst Clergy, Religious, Laity and their training. The Charity has successfully implemented this vision and now almost 95% of the communities under the Charity's jurisdiction have their own catechesis program. This model was often praised by other Dioceses in the UK and faithful from their communities also showed their interest to join the same.

The Catechesis Department worked tirelessly to provide Catechetical formation to the youngsters throughout the year by setting up Online Catechism classes through Google classroom, for more than 8000 children and with the assistance 1600 voluntary catechesis teachers. The Department has also provided a 5-day online Catechesis Training to all the catechists. To reinforce the young children and adults with the Word of God, the department organised Online Quiz programmes such as "Suvara" for children and adults.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

(b) SMYM

To promote a generation where the teachings of Jesus Christ is the foundation for building their life strategies, the Trustees had initiated to arrange a platform for the youth beneficiaries of the Eparchy, which resulted in the formation of SMYM (Syro - Malabar Youth Movement). All programs for the youth are coordinated under SMYM. Thrust was given to reach out to the Syro - Malabar youth Eparchy wide and nurture them on religious, moral and social values, to enable them to be an asset to the wider society and to become model citizens in the future, with a clear outlook for the upliftment of vulnerable and marginalised in the society. This was organised locally as the youth wing at Parish/Mission level. It is a platform for young adults and teenagers above 16 years to gather together and have their own time under the guidance of the priest in charge and animators in-charge, appointed by the priest. They have their own committee to co-ordinate their discussions and conduct different skills enhancement programs. They are very active in the catechetical formation at parish/mission level. Many units conducted one day excursions and pilgrimages with the help of parent groups and other elders. During the lockdown period due to the Pandemic, these youth groups were very active in the online platform to support each other and their wider community. They have arranged regular events online, like quiz programs, singing & dancing programs, cookery shows, theme-based Bible dramas etc. In general, the youth are encouraged to nurture their social values and community living, in the very footing of Catholic teachings.

Centralised training programs were arranged to train the resource persons to conduct the seminars and workshops. As a result, the target group with the help of their parents are made aware of the difficulties and issues of the vulnerable and marginalised around them and by having a strong Christian faith in the background, the need for extending a helping hand to the upliftment of the same. To achieve this objective, Trustees have arranged Marriage Preparation Courses and Parish Level and Eparchy Level Youth Gathering Every Month.

(c) Marriage Preparation Programs

The Trustees believe that in order to achieve the charity's objectives, promoting family values in the contemporary society is very essential. Having that in mind, the trustees had formulated to conduct Marriage Preparation course, Eparchy wide, as an ongoing program. Young adults, who are willing to have a married life and to form a family are given a deeper insight to core values in the society, especially from a Catholic point of view. Simultaneously, they are introduced to the challenges prevailing in the society, especially in the socioeconomic situations of the wider society they live. Trustees have planned to conduct 4 of such programs during a calendar year, going forwards. Since its inception, around 12 courses were conducted benefitting around 500 young adults.

(d) Migrants Support

To offer helping hand and guidance to new people arriving in the UK, especially the Syro-Malabar faithful in Great Britain, the Trustees have opened up a helpdesk directed by the Eparchial Commission for Migrants, thereby allowing them to have a welcoming atmosphere as they arrive. To achieve this aim, the trustees have set up parish/ Mission level teams for supporting the new migrants and organised an online migrant University students gathering 'PEARL GALA' led by Rev Fr Binoj Mulavarickal on, 28th March 2021.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

(e) Women's Forum

The Trustees recognizing the principle that 'Mother is the first teacher of every human being', formulated a comprehensive plan which enhances the role of women in the society, especially in the Syro-Malabar community. Women's forum units were established at parish/mission level and they are given a very important role in the administration and all other activities. Various seminars and retreats were arranged at Parish/mission level and Eparchy level for the enhancement of their skills in various fields, like parenting, employment level, and administrative level etc. In the field of faith formation, their contribution is invaluable. Often, women's forum act as a platform for the women in their units to come together to share the conflicts they are facing due to different roles they have to play in their life. Women's Forum at various regions organise day outs, pilgrimages, and community gathering to improve their mutual bonding, which will be beneficial for the oneness in the communities and thereby the Eparchy. During the pandemic, the Women's Forum made use of the online platform such as Zoom to conduct various programs like prayer gatherings, fun evenings etc. They are the backbone of many of Eparchy's charitable programs. Trustees are very grateful to the Women's forum for their contribution to achieve the objectives of the charity.

Apart from its on activities, the Charity also co-operates/supports other charities in the UK and other Dioceses in the UK & overseas, in the field of evangelisation and youth programs.

FUNDRAISING

Syro-Malabar Eparchy of Great Britain (the charity) is committed to safeguarding and promoting the welfare of the charity and its beneficiaries. The aim of the fundraising policy is to promote a culture of honesty, openness and respect among the donors, beneficiaries and the general public. The Charity does not use external fundraisers, unless otherwise decided by the trustees, allowing for all the faithful to donate, secure in the knowledge that their contributions will be used to enable the Parishes/Mission/Proposed Missions to continue playing a major role in their communities, encompassing buildings, worship, prayer, catechesis and pastoral care.

The Syro-Malabar Eparchy will have fundraising activities at Parish/Mission level, Regional Level and Eparchial Level. Any fundraising activity may be adhered to the objectives set out in the constitution of the charity, the fund raising policy and the regulating legislations of Great Britain.

Fundraising from Vulnerable Persons

All fundraisers must take all reasonable steps with respect and due diligence, while seeking donation from persons in vulnerable circumstances. In addition to the above, they must strictly adhere to the following:-

- All reasonable steps and extra care need to be taken to support a vulnerable person to make informed decision
- A fundraiser must not exploit the trust, lack of knowledge, apparent need for care and support or vulnerable circumstance of any donor at any time.
- If a fundraiser knows or has a reason to believe that a person is in a vulnerable circumstance and that person lacks a capacity to make an informed decision, no donation must be taken from such person. If a donor who is in such circumstance make a donation, that donation must be returned.
- All fundraisers must take all reasonable steps to avoid asking regular donations from anyone aged under 18.

Complaints Procedure

All complaints and concerns in connection to the fundraising must be dealt with the Complaints Handling Policy of the Syro – Malabar Eparchy.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Total income for the period was £1,142,292 (2020: £986,274).

Expenditure for the period £789,958 (2020 £874,498).

The net movement in funds is £352,334.

As at 31 March 2021, the charity had total funds of £2,573,685. Of these £1,300,000 were endowment funds and £nil were restricted. The Trustees have designated £83,204 of funds to specific projects.

Free reserves at the end of the period were £612,551.

Covid-19 pandemic

COVID-19 has had a significant impact on the growth of the Eparchy and its mode of operations. However, the Parish/Mission/Proposed Mission communities continued to address the pressing issues of the communities especially the vulnerable and marginalised. Local Parish/ Mission communities responded to the crisis by setting up of foodbanks etc. with the support of the local parishes and other social groups. Though the pastoral ministry of the Eparchy has been reduced with the restrictions imposed to fight the pandemic, it has not been stopped. Many services have been moved online using streaming platforms and social media and most churches remained open when permitted with all the safety protocols. There has been increased use of "online" or "virtual" methods of contact for a variety of parish/Mission activities and meetings. The Clergy and Volunteers have intensified the efforts to stay in touch with members of the Parish/Mission and to maintain their communities. Many of the Parish/Missions in the Eparchy were able to utilise live streaming of Masses and this has proved extremely popular. The Eparchial Media Commission was entrusted with the task to consider how to utilise live streaming of Masses not just to meet the needs of those who cannot attend, but also as a way of reaching out to other members of the community. The trustees with the support of the clergy and qualified volunteers, provide pastoral accompaniment and emotional support to people suffering with anxiety and stress caused by sudden loss and bereavement, isolation and relationship difficulties.

In all of the above, the safety of clergy and volunteers was considered paramount, and every effort was taken to prevent compromise. While restrictions continue to be necessary the Trustees will continue to monitor the situation and oversee implementation of guidance received as it is issued.

Trustees have identified moderate level risk on the impact of corona virus pandemic in terms of Evangelisation activities and in terms of the cashflow of the Charity, due to the closure/ restricted entry of places of worship, during the lockdown and during the subsequent restrictions declared by the Government. Parishes, Missions and Proposed Missions were advised to promote other means of income generation through online campaigns and making aware of the provisions for regular giving. Trustees have formulated strategies with the help of Eparchial Curia, for conducting online services including celebration of liturgy, youth services, faith formation retreats, seminars and classes, spiritual sharing sessions etc. Psychological and emotional supports were given to those who needed special care.

The trustees are reviewing the charity's reserves on a regular basis and will seek to build reserves as the charity grows.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Principal Risks and Uncertainties

The Trustees have a formal risk management process to assess risks and implement risk management strategies. This involves the identification of the types of risk faced by the charity, assessing the likelihood and potential impact of occurrence and identifying means of mitigation. Risks have been categorised under five broad headings: Governance, Operational, Financial, External and Compliance. These were then assessed as to the likelihood of their occurring and the severity of the effects of the risk leading to a potential overall impact calculation in order to give a scale of relative importance/urgency to each one.

The implementation of legislation in the areas of Data Protection and Safeguarding are identified as potential risks. To mitigate these risks, Trustees have included expert professional volunteers in the Data protection commission and Safeguarding commission. Trustees have facilitated training programmes across the Eparchy to appoint representatives in Parishes, Missions and Proposed Missions. All the activities are monitored for legal compliance through these representatives and remedial measures have taken accordingly.

The current highest overall adverse impact risks identified are; slow progress in the establishment of parishes and missions; smaller number of available clergy who are expected to undertake more pastoral and administrative responsibilities.. These were identified in the previous years' report, but continuing still, though significant progress have made.

The Trustees have taken steps to mitigate these risks, by recruiting more priests from overseas, amalgamating Missions and Proposed Missions where possible, and in encouraging collaboration where it is in the best interest of the community the parish/mission serves. It plans to upscale the scope of its internal audit procedures to further mitigate risks.

On-going pandemic situation continues to present moderate risk to the overall operations and growth of the charity. The Trustees believe that the right approach is undertaken by balancing the needs to support the vulnerable, against growth targets.

Plans for the Future

The Charity is thriving to meet the objectives outlined above, in addition to ensuring that the charity continues to meet its statutory obligations. Work is continuing on the formulation of a comprehensive Eparchial Pastoral Plan to ensure that resources are focused on the main themes which have been identified under the Five Year plan. The target groups have been identified and plans & procedures have been drawn for the overall progress in the areas of Evangelisation, Formation, Worship and Sacramental Life, Charity and Social Outreach. These plans have been presented to Clergy and lay leaders, to develop discussions with Religious and Lay faithful in Parishes, Missions and Proposed Missions, and to involve as many people as possible in the process of identifying and delivering the Charity's objectives in future years. As part of the strategy to increase funding streams for the Charity, for capital and charitable purposes, further work is planned to increase the use of online giving, and to continue to identify projects for government initiated grant funding.

The Charity continues to review the impact of Covid19 and the associated restrictions on parish life and the extent to which new technology can assist in maintaining and furthering the Charity's mission in a Post-Covid 19 environment.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

RESERVES POLICY

The free reserves held by the Charity are those funds that are freely available to be spent in pursuing the Charity's purpose. Restricted Funds, Designated Funds, Permanent Endowment Funds and Tangible Fixed Assets are not included in free reserves.

Total funds as at 31 March 2021 were £2,573,685. Of this total, £1,300,000 related to the endowment fund, £83,204 to designated funds and £577,930 to fixed assets. The remaining free reserves were £612,551.

The Trustees carefully monitor the level of free reserves of the Charity as part of their long term financial planning which includes it's primary objective of ongoing Evangelisation programs for the spiritual, mental and social wellbeing of the faithful and the general public. The Trustees consider that the holding of reserve is necessary to provide a buffer against short term fluctuations in income and expenditure and to provide sufficient resources to implement long term projects which are by their nature uncertain in their financial effect. The Finance Office, on behalf of the Trustees, review cash position on a day to day basis to ensure liquid funds are available for routine expenditure.

Structure, governance and management

Catholic Syro-Malabar Eparchy of Great Britain is a Charitable Incorporated Organisation (CIO) constituted by Declaration of a Foundation CIO dated 25 May 2017. The certificated issued by the Charity Commission dated 22 June 2017, the Catholic Syro-Malabar Eparchy is registered as a body corporate known as Catholic Syro-Malabar Eparchy of Great Britain. All property and assets are vested in the name of the body corporate.

The Eparchy geographically covers whole of England, Wales and Scotland. For the ease of administration, this is further divided in to 8 regions, namely:

1. Bristol-Cardiff,
2. Cambridge,
3. Coventry,
4. Glasgow,
5. London,
6. Manchester,
7. Preston, and
8. Southampton.

Each region comprises of Parishes, Missions and Proposed Missions which are headed by Priests and supported by elected lay representatives. The basis for setting out this structure is the advancement of Catholic Faith and Christian beliefs for the benefit of the public in accordance with the statement of beliefs of the Syro - Malabar Catholic Church in particular and that of the Universal Catholic Church in general. Parishes are centers where the Eparchy owns a building and celebration of Holy Mass and administering of sacraments are arranged on a regular basis. Missions and proposed missions are aiming towards this structured organization, where missions are more structured with wider participation than proposed ones, but unlike parishes, both of them do not own a building.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Bishop B Mathew

Reverend S Kuriakose

Mr X Abraham

Reverend A C James

Reverend M Pinakkattu

(Appointed 7 April 2021)

The affairs of the charity are governed by the trustees of the CIO. The trustees who served during the year are listed on page 2. Bishop B Mathew and Reverend S Kuriakose were re-appointed as Trustees on 13 February 2021, after serving their initial term of 4 years. This was unanimously agreed by all Trustees during the meeting held on 7 April 2021. Reverend M Pinakkattu was also appointed as a Trustee on 07 April 2021 for a term of 3 years.

The trustees hold meetings on a regular basis to conduct the operations of the charity, to review the matters arising from the various Eparchial Commissions and to drive the core purpose and objectives of the charity, as well as to agree policy and compliance requirements. Other ad hoc meetings are held if required. The Trustees are committed to dealing with all statutory requirements including any concerns raised by the Charity Commission, local authorities etc. New trustees are introduced to their role and responsibilities by the Eparchial Finance Officer at which time relevant Charity Commission literature is issued together with copies of the constitution of the CIO and the latest financial information available. As and when required, trustees attend formal and informal training sessions.

The trustees regulate their functioning in accordance with the of Charity Governance Code published by the Charity Commission in July 2017 as updated.

Key highlights for the current reporting year, are as follows:

- Positively responded to the regulatory concerns raised by Charity Commission in Sept 2019.
- Successfully implemented all the regulatory advices provided by the Charity Commission.
- Attended awareness sessions on how to follow the requirements of the charity's governing document. Trustees attended two trustee training sessions in relation to charity trustee responsibilities organised from the office of Catholic Insurance Service Ltd.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Eparchial Commissions

There are a number of commissions established focusing on various areas, as outlined below:

1. The Finance Council usually meets on a monthly basis to consider and take major decisions on financial matters. It deals with a multitude of financial and administrative aspects of the work of the Eparchy.
2. The Bible Apostolate regularly meets to consider and take major decisions on matters relating to promotion of Biblical studies. The Catechesis Commission usually meets twice a year to consider and take major decisions on faith formation.
3. The Evangelisation Commission usually meets once a month to consider and take major decisions on the evangelisation programmes of the Eparchy.
4. Women's Forum meets twice in a month to discuss about organizing events and activities for the integral growth of the women and family.
5. Family Apostolate usually meets once in a month to reflect on matters concerning family empowerment.
6. Vocation promotion commission promote the youth for identifying and encouraging Vocations to priesthood and religious life.
7. The Data Protection (information Governness) Commission oversees the handling of personal data on the basis of the law of the land and the Data Protection policy of the Eparchy.
8. The Safeguarding Commission is constituted as per the law of the land requires and under the guidance of CSAS.
9. The Media Commission promotes the activities and teachings of the Church using all forms of media, including the diocesan website, social and print media.
10. The Property Commission works with the Eparchial Curia and individual parishes, missions and proposed missions, to deal with all property related issues including acquiring new property for the use of communal worshiping etc.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Apart from the above, the Trustees have established a few other commissions catering into certain niche categories in the eparchy, namely : Alter servers, Christian Unity, Faith & Justice, Church Choir, Doctors' Forum, Family Units, Liturgy, Mission League, Migrants, Savio Friends, Health & Safety, Spiritual Guidance, Youth Apostolate and IT Forum.

The pastoral oversight of the charity is conducted by the Bishop in regular consultation with the Bishop's Council (Eparchial Curia). This body assists the Bishop in all decisions affecting the life of the Eparchy. The Bishop also undertakes parish/mission/proposed mission visitations and presides over Eparchial events such as the annual Eparchy Day etc.

The Chief Vicar General (Protosyncellus) is responsible for matters relating to the clergy in the Eparchy. Appointments to parishes, missions, proposed missions and other diocesan offices are made by the Bishop in consultation with the Bishop's Council.

The day to day legal and financial affairs of the charity are administered from the principal office, (known within the Eparchy as the "Curial Office") by the Eparchial Chancellor and Finance Officer. He is assisted by paid staff and volunteers in the Finance, Property, Human Resources, Communications, Fundraising, Legal and Planning functions.

Eparchial Finance Office is based at the Registered Office. The Eparchial Finance Office is functioning in concurrence with the Finance Council for the execution of the policies laid down by the Finance Council. The Finance Office co-ordinates the central finances and budgets of the Eparchy and supervise & collate accounting procedures of all parishes/missions/proposed missions and deals with all aspects of Gift Aided donations and salaries & allowances.

The Eparchial Tribunal deals with marriage annulment petitions and the office of the Chancellor deals with other Canonical matters.

There is also the Council of Priests called the College of Eparchial Consultors, which meets twice per year with the Bishop to discuss and give advice on a wide range of issues.

At Parish, Mission and Proposed Mission level, the priest in charge is responsible for all aspects of running his unit. Each such unit is required to have a committee which meets regularly to support and advise the priest particularly in the areas of pastoral and finance matters. A comprehensive "Financial and Administration Guidelines" are issued by the Eparchy. These guidelines are updated regularly and is the basis for internal audit. Pastoral Letters, circulars and letters are issued by the Bishop regularly through which policies are communicated to priests covering both liturgical/pastoral and, when required, financial and administrative matters. Further support is also available from the regional directors and the Eparchial Curia.

Data Protection

The Catholic Syro-Malabar Eparchy of Great Britain (CSMEGB), through its Trustees, takes the role of a Data Controller and consequently process all Personal Data (including Special Categories of Personal Data and Personal Sensitive Data) about Data Subjects in compliance with the UK General Data Protection Regulation (UK GDPR), the Data Protection Act 2018 (DPA 2018) and any other relevant data protection legislation, domestic or otherwise. It maintains a roll-on registration with the Information Commissioner's Office in the UK as a data controller and has an appointed Data Protection Officer in line with UK GDPR requirements. To demonstrate Syro-Malabar eparchy's on-going compliance, it also maintains a suit of Data Protection/IT Security policies for staff/volunteers to follow.

Safeguarding

The Eparchy follow the Policies and procedures of the Catholic Church of England and Wales. It is functioning as part of the Catholic Safeguarding Standard agency. The policies and procedures are found in the www.catholicsafeguarding.org.uk which includes policy statement, structure and roles, key principles and values, legislative frame work, responding to allegation and concerns, information sharing and data protection, safer recruitment process and safer working practices and creating safer environment. The Eparchy organised several programmes and meetings for the wellbeing of the members of the Eparchy as well as to keep key stakeholders informed. It also formulated a Sub-committee in accordance with the regulation of the Standard Agency. The sub-committee meeting was held several times during the year to evaluate the functioning and progress.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Key management personnel and remuneration

The trustees consider that the Trustees of the CIO, the Vicar Generals, the Chancellor, the Finance Officer, together with the Finance Secretary are the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. None of these are employees of the CIO, except the Finance Secretary. The trustees, except Mr Xavier Abraham, are also functioning clergies of the Eparchy and are entrusted with pastoral services. They receive an allowance as providers of pastoral services. Their role as trustees are voluntary and do not receive any financial benefit of any kind to conduct their responsibilities as trustees of the CIO. Mr Xavier Abraham is also rendering his services voluntarily as a Trustee, and does not receive any financial benefit of any kind.

Details of trustees' & key management personnel's remuneration; and related party transactions are disclosed in Notes 10, 11 and 20 (respectively) to the accounts. Trustees are required to disclose all relevant interests and register them with the Finance Officer and in accordance with the CIO's policy, withdraw from decisions where a conflict of interest arises.

Going Concern

The CIO's activities, together with the factors likely to affect its future development including the steps taken to tackle the matters arising due to Covid-19 pandemic, principal risks and uncertainties facing the CIO and its availability of unencumbered cash reserves are set out within the Trustees' Report, in the following pages. Its financial position in terms of the year's results, its assets and liabilities and movement in cash are set out in the primary financial statements. Though these are the initial years of operation of the CIO, the current cash flow through donations of the faithful and benefactors is a strong basis for its future progress. The Trustees believe that, there are no material uncertainties about the CIO's ability to continue as a going concern and that it is well placed to manage the potential risks. The Trustees therefore have a reasonable expectation that the CIO has adequate resources to continue its operations for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



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Reverend A C James

Trustee

Dated:13/05/2022.....

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

Opinion

We have audited the financial statements of Catholic Syro-Malabar Eparchy of Great Britain (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Enquiries with management about any known or suspected instances of fraud;
- Review minutes of meetings of those charged with governance;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed the non-compliance is from the events and transactions reflected in the financial statements, the less likely the audit is to become aware of it or to recognise the non compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

Other matters

The comparative figures are unaudited as the charity was not in breach of the charity audit thresholds in the year ended 31 March 2020.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Nicola Mason (Senior Statutory Auditor)
for and on behalf of MHA Moore and Smalley

13/05/2022
.....

Chartered Accountants
Statutory Auditor

Richard House
9 Winckley Square
Preston
PR1 3HP

MHA Moore and Smalley is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	920,455	55,308	-	975,763	929,845
Charitable activities	4	-	141,079	-	141,079	3,500
Other trading activities	5	25,450	-	-	25,450	51,929
Other income	6	-	-	-	-	1,000
Total income and endowments		945,905	196,387	-	1,142,292	986,274
<u>Expenditure on:</u>						
Charitable activities	7	734,650	55,308	-	789,958	874,498
Net income / (expenditure)		211,255	141,079	-	352,334	111,776
Transfers between funds		142,790	(142,790)	-	-	-
Net movement in funds		354,045	(1,711)	-	352,334	111,776
Fund balances at 1 April 2020		919,640	1,711	1,300,000	2,221,351	2,109,575
Fund balances at 31 March 2021		1,273,685	-	1,300,000	2,573,685	2,221,351

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

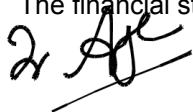
CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,877,930		1,723,158
Current assets					
Debtors	13	109,393		72,522	
Cash at bank and in hand		709,246		504,188	
		818,639		576,710	
Creditors: amounts falling due within one year	15	(107,884)		(43,517)	
Net current assets			710,755		533,193
Total assets less current liabilities			2,588,685		2,256,351
Creditors: amounts falling due after more than one year	16		(15,000)		(35,000)
Net assets			2,573,685		2,221,351
Funds of the Charity					
Endowment fund			1,300,000		1,300,000
Income funds					
Restricted funds	17		-		1,711
<u>Unrestricted funds</u>					
Designated funds	18	83,204		99,313	
General unrestricted funds		1,190,481		820,327	
			1,273,685		919,640
			2,573,685		2,221,351

The financial statements were approved by the Trustees on13/05/2022.



Reverend A C James
Trustee

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	21		400,125		141,186
Investing activities					
Purchase of tangible fixed assets		(180,567)		(66,855)	
Proceeds on disposal of tangible fixed assets		-		1,000	
Net cash used in investing activities			(180,567)		(65,855)
Financing activities					
Repayment of borrowings		(14,500)		(27,969)	
Net cash used in financing activities			(14,500)		(27,969)
Net increase in cash and cash equivalents			205,058		47,362
Cash and cash equivalents at beginning of year			504,188		456,826
Cash and cash equivalents at end of year			709,246		504,188

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Catholic Syro-Malabar Eparchy of Great Britain is a Charitable Incorporated Organisation registered in England and Wales. The registered office is St Alphonsa Cathedral, St Ignatius Presbytery, St Ignatius Square, Preston, PR1 1TT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis and the trustees believe that no material uncertainties exist. The Trustees have considered the impact of the Government response to Covid-19 on the activity of the charity. The Trustees are confident that they can manage the situation. As a result, the Trustees consider that the charity has sufficient reserves to meet liabilities as they fall due for at a period of at least twelve months from the date of signing the accounts and the accounts should therefore continue to be prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants are recognised when the charity is entitled to the income.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Property improvements	2% p.a. straight line
Fixtures and fittings	20% p.a. straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Valuation of land and buildings

The valuation of land and buildings is based on the estimated market value at the time of transfer. It is not considered appropriate to depreciate the land and buildings donated to the Charity given the age and use of the buildings. Property improvements are depreciated based on a estimate of their useful economic life.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	916,733	55,308	972,041	929,845
Grants received	3,722	-	3,722	-
	<u>920,455</u>	<u>55,308</u>	<u>975,763</u>	<u>929,845</u>
For the year ended 31 March 2020	<u>929,845</u>	<u>-</u>		<u>929,845</u>

4 Charitable activities

	Grant income 2021 £	Grant income 2020 £
Grant income	<u>141,079</u>	<u>3,500</u>
Historic England	116,726	-
Other grant	24,353	3,500
	<u>141,079</u>	<u>3,500</u>

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	<u>25,450</u>	<u>51,929</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	1,000
	<u> </u>	<u> </u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	20,169	19,635
Depreciation and impairment	25,795	11,322
Bible convention and seminary	9,084	45,173
Special events	16,866	158,262
Donations	-	30,844
Motor and travel costs	40,117	51,535
Premises costs	106,935	96,286
General administrative costs	23,502	45,358
Clergy allowance	215,896	178,029
Clergy expenditure	16,873	18,874
Rent and rates	123,207	97,320
Other charities and Good Friday	-	439
Bible art festival/ Grand mission	18,719	13,051
Pious expenditure	140,533	16,117
Liturgy/ Catechism costs	21,994	62,809
Family Apostolate	-	16,638
Professional services	6,488	12,806
	<u>786,178</u>	<u>874,498</u>
Share of governance costs (see note 8)	3,780	-
	<u>789,958</u>	<u>874,498</u>
Analysis by fund		
Unrestricted funds	734,650	870,998
Restricted funds	55,308	3,500
	<u>789,958</u>	<u>874,498</u>
For the year ended 31 March 2020		
Unrestricted funds	870,998	
Restricted funds	3,500	
	<u>874,498</u>	

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	3,780	3,780	-	-	-
	-	3,780	3,780	-	-	-
Analysed between Charitable activities	-	3,780	3,780	-	-	-

9 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor and associates:	2021 £	2020 £
Audit of the charity's annual accounts	3,780	-
Non-audit services		
All other non-audit services	1,800	2,520

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustees were reimbursed for travel expenses during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
Employment costs		
	2021 £	2020 £
Wages and salaries	19,756	19,243
Other pension costs	413	392
	20,169	19,635

There were no employees whose annual remuneration was £60,000 or more.

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	1,300,000	426,179	13,769	1,739,948
Additions	-	175,088	5,479	180,567
At 31 March 2021	1,300,000	601,267	19,248	1,920,515
Depreciation and impairment				
At 1 April 2020	-	13,991	2,799	16,790
Depreciation charged in the year	-	21,901	3,894	25,795
At 31 March 2021	-	35,892	6,693	42,585
Carrying amount				
At 31 March 2021	1,300,000	565,375	12,555	1,877,930
At 31 March 2020	1,300,000	412,188	10,970	1,723,158

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	48,830	1,931
Prepayments and accrued income	60,563	70,591
	109,393	72,522

14 Loans and overdrafts

	2021 £	2020 £
Other loans	25,000	39,500
Payable within one year	10,000	4,500
Payable after one year	15,000	35,000

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Borrowings	10,000	4,500
Other creditors	5,249	3,052
Accruals and deferred income	92,635	35,965
	<u>107,884</u>	<u>43,517</u>

16 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Borrowings	<u>15,000</u>	<u>35,000</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Liverpool Council grant	25,000	-	-	(25,000)	-	-	-	-	-
Roof restoration fund	1,711	-	-	-	1,711	-	-	(1,711)	-
Other	-	3,500	(3,500)	-	-	-	-	-	-
Funeral fund	-	-	-	-	-	54,595	(54,595)	-	-
Treatment fund	-	-	-	-	-	713	(713)	-	-
Historical England	-	-	-	-	-	116,726	-	(116,726)	-
VAT recovery on restricted project costs	-	-	-	-	-	24,353	-	(24,353)	-
	<u>26,711</u>	<u>3,500</u>	<u>(3,500)</u>	<u>(25,000)</u>	<u>1,711</u>	<u>196,387</u>	<u>(55,308)</u>	<u>(142,790)</u>	<u>-</u>

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Evangelisation, bible convention and seminary	289,365	28,802	(68,854)	(150,000)	99,313	11,695	(27,804)	-	83,204
	<u>289,365</u>	<u>28,802</u>	<u>(68,854)</u>	<u>(150,000)</u>	<u>99,313</u>	<u>11,695</u>	<u>(27,804)</u>	<u>-</u>	<u>83,204</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	577,930	-	1,300,000	1,877,930	423,158	-	1,300,000	1,723,158
Current assets/(liabilities)	710,755	-	-	710,755	531,482	1,711	-	533,193
Long term liabilities	(15,000)	-	-	(15,000)	(35,000)	-	-	(35,000)
	<u>1,273,685</u>	<u>-</u>	<u>1,300,000</u>	<u>2,573,685</u>	<u>919,640</u>	<u>1,711</u>	<u>1,300,000</u>	<u>2,221,351</u>

CATHOLIC SYRO-MALABAR EPARCHY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

All Trustees, other than Mr X Abraham are practising clergies of the Diocese and receive an allowance for their pastoral services. The Trustees do not receive remuneration for their work as Trustees.

21 Cash generated from operations	2021 £	2020 £
Surplus for the year	352,334	111,776
Adjustments for:		
Gain on disposal of tangible fixed assets	-	(1,000)
Donation of land and buildings	-	(1,300,000)
Depreciation and impairment of tangible fixed assets	25,795	11,322
Movements in working capital:		
(Increase) in debtors	(36,871)	(46)
Increase in creditors	58,867	19,134
Cash generated from/(absorbed by) operations	400,125	(1,158,814)

22 Analysis of changes in net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	504,188	205,058	709,246
Loans falling due within one year	(4,500)	(5,500)	(10,000)
Loans falling due after more than one year	(35,000)	20,000	(15,000)
	<u>464,688</u>	<u>219,558</u>	<u>684,246</u>