



**Jet
Singh**
Trust

Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2024
End Date 31st March 2025

TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'. We currently sponsor 60 orphaned children in their orphanage.

SERVE HUMANITY SERVE GOD

They are a charity in Chandigarh India that help spinal chord patients. We are in regular contact with Swaranjeet Singh (president) who provides us with updates on how our donations are being spent and also investigates appeals of help. We share their video updates with our regular donors via social media channels. We have been able to donate to them and the construction of their third purpose built Spinal Chord Hospital in Chandigarh, India. Patients are able to access completely free treatment and rehabilitation here.

We feel extremely proud to have launched the new 'Self Employment Project' under the guidance of SHSG, where we can purchase E-Rickshaws to empower people to start their own businesses and provide for their families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	–	Constitution
How the charity is constituted	–	Association
Trustee selection methods	–	Appointed by a resolution passed at a
meeting of charity trustees		

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

EVENTS APRIL 2024 - MARCH 2025

14/4/2024 - Wellness walk West Park Wolverhampton
26/5/2024 - 10k Telford Run
15/6/2024 - Wrestling competition in California USA
21/7/2024 - Wellness walk Snowdon for Sunrise
22/8/2024 - Wellness Walk Himley Park
21/9/2024 - Annual Dinner Gala Night
26/10/2024 - Wellness Walk Telford Wreakin
24/11/2024 - Wellness Walk Cardingmill Valley
23/12/2024 - Sikh Combat Games
18/1/2025 - Wellness walk Malvern Hills
1/2/2025 - Mindfulness and Yoga afternoon hosted by Dani Grieveson
2/3/2025 - Wellness walk Cardingmill Valley
22/3/2025 - Mindfulness and Yoga afternoon hosted by Dani Grieveson
23/3/2025 - Wolverhampton 10 K run

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

Charity No. 1173535

INDEX

	Page
LEGAL AND ADMINISTRATIVE INFORMATION	1
REPORT OF THE INDEPENDENT EXAMINER	2
STATEMENT OF FINANCIAL ACTIVITIES	3
BALANCE SHEET	4
ACCOUNTING POLICIES	5
NOTES TO THE FINANCIAL STATEMENTS	6-9

Trustees

D S Chatha

A Chatha

H Chatha

N Mahal

C Bal

D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

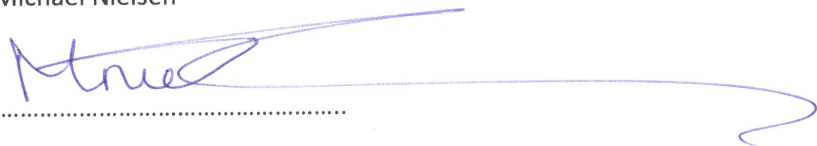
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Michael Nielsen



19 January 2026

Relevant professional qualification and body:

ICAEW- Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	2025 £	2024 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	97,808	-	-	97,808	92,900
Donations (Chatha Family Donations)	5	36,043	-	-	36,043	23,399
Unrestricted Grants	6	-	-	-	-	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	-	-	-	10,000
TOTAL INCOMING RESOURCES		133,851	-	-	133,851	126,299
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	118,788	-	-	118,788	118,795
Premises and Running Costs	10	14,417	10,000	2,366	26,783	21,396
TOTAL RESOURCES EXPENDED		133,205	10,000	2,366	145,571	140,191
NET INCOMING/(OUTGOING RESOURCES)		646	(10,000)	(2,366)	(11,720)	(13,892)
Transfers between Funds	4	-	-	-	-	-
NET MOVEMENT IN FUNDS		646	(10,000)	(2,366)	(11,720)	(13,892)
Fund Balances brought forward	4	177,864	85,605	6,796	270,265	284,157
FUND BALANCES CARRIED FORWARD	4	178,510	75,605	4,430	258,545	270,265

JET SINGH TRUST
BALANCE SHEET AS AT 31 MARCH 2025

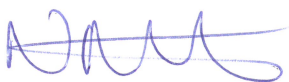
4

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	1	4,430	6,796
CURRENT ASSETS			
Debtors	2	2,940	1,028
Cash at Bank and in Hand		253,455	264,601
		256,395	265,629
LIABILITIES			
Amounts due within one year	3	2,280	2,160
NET CURRENT ASSETS		254,115	263,469
TOTAL ASSETS LESS CURRENT LIABILITIES		258,545	270,265
FUNDS			
Unrestricted Funds	4	178,510	177,864
Restricted Funds	4	80,035	92,401
TOTAL FUNDS		258,545	270,265

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 19 January 2026 signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25%
Fixtures & Fittings	10%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2025 £
Cost			
At 1 April 2024	6,400	19,200	25,600
Additions	-	-	-
Disposals	(2,250)	-	(2,250)
At 31 March 2025	4,150	19,200	23,350
Depreciation			
At 1 April 2024	2,309	16,495	18,804
Charged in year	434	676	1,110
Disposals	(994)	-	(994)
At 31 March 2025	1,749	17,171	18,920
Net book value			
At 1 April 2024	4,091	2,705	6,796
At 31 March 2025	2,401	2,029	4,430

2 DEBTORS

	2025 £	2024 £
Prepayments	735	870
Accrued Income	2,205	158
	2,940	1,028

3 LIABILITIES

	2025 £	2024 £
Amounts due within one year:		
Accruals	2,280	2,160
	2,280	2,160

4 FUNDS

	Unrestricted £	Restricted £	Restricted Fixed Assets £
At 1 April 2024	177,864	85,605	6,796
Surplus for year	646	-	(2,366)
Transfers between funds	-	-	-
At 31st March 2025	178,510	85,605	4,430
Funds are designated as follows:	£	£	£
- General Unrestricted Reserves	178,510	-	-
- General Restricted Reserves	-	85,605	-
- Fixed Asset Reserves	-	-	4,430
	178,510	85,605	4,430

4 FUNDS (CONT'D)

The Charity is carrying funds of £256,342 (2024: £270,265). £166,575 (2024: £177,864) is general unrestricted reserves, £85,605 (2024: £85,605) is general restricted reserves and £4,162 (2024: £6,796) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>
	£	£	Fixed Assets £
Analysis of Net Assets			
Net Current Assets	178,510	85,605	-
Fixed Assets	-	-	4,430
	<u>178,510</u>	<u>85,605</u>	<u>4,430</u>

5 DONATIONS

	2025	2024
	£	£
Donations (See Note 12)		
- Unrestricted	133,851	116,299
- Restricted	-	-
	<u>133,851</u>	<u>116,299</u>

6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants (See Note 13)		
- Unrestricted	-	-
- Restricted	-	10,000
	<u>-</u>	<u>10,000</u>

7 INVESTMENT INCOME

	2025	2024
	£	£
Bank Interest	-	-
	<u>-</u>	<u>-</u>

8 STAFF COSTS

	2025	2024
	£	£
Wages & Salaries (Note 10)	-	-
Social Security Costs	-	-
	<u>-</u>	<u>-</u>

No employee earned £60,000 p.a. or more

The average number of employees was: NIL
Management & Administration

	-	-
--	---	---

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	94,937	-	94,937	102,501
Charitable Activities	23,851	-	23,851	16,294
	<u>118,788</u>	<u>-</u>	<u>118,788</u>	<u>118,795</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	-	-	-	-
Governance Costs (See Note 11)	2,280	-	2,280	2,160
Payroll costs	-	-	-	-
Motor & Travelling Expenses	30	-	30	363
Depreciation - Vehicles	-	676	676	902
Depreciation - Fixtures & Fittings	-	434	434	640
Profit & Loss on Disposal	-	1,256	1,256	1,524
Insurance	1,623	-	1,623	977
Advertising and Marketing	-	-	-	540
Printing, Postage and Stationery	163	-	163	722
Rent and Rates	8,428	-	8,428	11,941
Repairs and Renewals	445	10,000	10,445	-
Bank Charges	165	-	165	270
Computer Costs	1,223	-	1,223	1,297
Sundry Expense	60	-	60	59
	<u>14,417</u>	<u>12,366</u>	<u>26,783</u>	<u>21,396</u>

	<u>2025</u>	<u>2024</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	2,280	2,160
	<u>2,280</u>	<u>2,160</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	97,808	-	97,808	92,900
Other Donations from the Trustees	36,043	-	36,043	23,399
	<u>133,851</u>	<u>-</u>	<u>133,851</u>	<u>116,299</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Other Government Grants				
National Lottery	-	-	-	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £36,043 (2024: £23,399) to cover management and administrative costs of running the charity.

