



**Jet
Singh**
Trust

Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2022
End Date 31st March 2023

TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'. We currently sponsor 60 orphaned children in their orphanage.

SERVE HUMANITY SERVE GOD

They are a charity in Chandigarh India that help spinal chord patients. We are in regular contact with Swaranjeet Singh (president) who provides us with updates on how our donations are being spent and also investigates appeals of help. We share their video updates with our regular donors via social media channels. We have been able to donate to them and the construction of their third purpose built Spinal Chord Hospital in Chandigarh, India. Patients are able to access completely free treatment and rehabilitation here.

DONATIONS

The Bearded Runner has completed his challenge of running 2022 miles in the year 2022 raising funds for the Benches of Hope project and Mental Health awareness. The Benches of Hope will act as a signpost to people in distress, they will feature helpline numbers.

At the time of writing the Ukraine Invasion by Russia is causing much distress to Ukrainians living in the UK. We have been working hard with our Ukrainian friends from the Wrestling community to collect and purchase donations relevant to them in this time of distress.

We were also able to help purchase tents to those affected by the floods in Pakistan, we formed relationships with a local charity who distributed our donation of tents and provided video feedback.

Sadly Turkey was hit by several earthquakes, we were able to help again here. We formed a relationship with the Anglo Turkish society who helped with delivering our donation, we also made 2 trips to Turkey to help distribute our donations 1st hand ensuring our donations were reaching the needed areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	–	Constitution
How the charity is constituted	–	Association
Trustee selection methods	–	Appointed by a resolution passed at a
meeting of charity trustees		

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

Charity No. 1173535

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Trustees

D S Chatha

A Chatha

H Chatha

N Mahal

C Bal

D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston



12th January 2024

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	Total Year Ended 31.03.23 £	Total Year Ended 31.03.22 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	118,807	-	-	118,807	127,445
Donations (Chatha Family Donations)	5	30,350	-	-	30,350	32,395
Unrestricted Grants	6	-	-	-	-	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	-	-	-	13,041
TOTAL INCOMING RESOURCES		149,157	-	-	149,157	172,881
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	118,718	-	-	118,718	80,303
Premises and Running Costs	10	20,259	-	2,682	22,941	30,082
TOTAL RESOURCES EXPENDED		138,977	-	2,682	141,659	110,385
NET INCOMING/(OUTGOING RESOURCES)		10,180	-	(2,682)	7,498	62,496
Transfers between Funds	4	(75,605)	75,605	-	-	-
NET MOVEMENT IN FUNDS		(65,425)	75,605	(2,682)	7,498	62,496
Fund Balances brought forward	4	263,115	-	13,544	276,659	214,163
FUND BALANCES CARRIED FORWARD	4	197,690	75,605	10,862	284,157	276,659

JET SINGH TRUST
BALANCE SHEET AS AT 31ST MARCH 2023

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		Total As at 31 March 2023 £	Total As at 31 March 2022 £
	Note		
FIXED ASSETS			
Tangible Assets	1	10,862	13,544
CURRENT ASSETS			
Debtors	2	3,879	651
Cash at Bank and in Hand		271,456	264,414
		275,335	265,065
LIABILITIES			
Amounts due within one year	3	2,040	1,950
NET CURRENT ASSETS		273,295	263,115
TOTAL ASSETS LESS CURRENT LIABILITIES		284,157	276,659
FUNDS			
Unrestricted Funds	4	197,690	263,115
Restricted Funds	4	86,467	13,544
TOTAL FUNDS		284,157	276,659

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 12th January 2024 and signed on their behalf by:

Name: **Davinder Chatha**

Signed:



ACCOUNTING POLICIES FOR THE PERIOD ENDED 31 MARCH 2023

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25.0%
Fixtures & Fittings	10.0%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2023 £
Cost			
At 1 April 2022	6,400	23,450	29,850
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	6,400	23,450	29,850
Depreciation			
At 1 April 2022	1,029	15,277	16,306
Charged in year	640	2,042	2,682
Disposals	-	-	-
At 31 March 2023	1,669	17,319	18,988
Net book value			
At 1 April 2022	5,371	8,173	13,544
At 31 March 2023	4,731	6,131	10,862

2 DEBTORS

	As at 31 March 2023 £	As at 31 March 2022 £
Prepayments	379	651
Accrued Income	3,500	-
	3,879	651

3 LIABILITIES

	2023 £	2022 £
Amounts due within one year:		
Accruals	2,040	1,950
	2,040	1,950

4 FUNDS

	Unrestricted £	Restricted £	Restricted Fixed Asset £
At 1 April 2022	263,115	-	13,544
Surplus for year	10,180	-	(2,682)
Transfers between funds	(75,605)	75,605	-
At 31st March 2023	197,690	75,605	10,862

Funds are designated as follows:

	£	£	£
- General Unrestricted Reserves	197,690	-	-
- General Restricted Reserves	-	75,605	-
- Fixed Asset Reserves	-	-	10,862
	197,690	75,605	10,862

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4 FUNDS (CONT'D)

The Charity is carrying funds of £284,157 (2022: £276,659). £197,690 (2022: £263,115) is general unrestricted reserves, £75,605 (2022: £Nil) is general restricted reserves and £10,861 (2022: £13,544) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>
	£	£	Fixed Asset £
Analysis of Net Assets			
Net Current Assets	197,690	75,605	-
Fixed Assets	-	-	10,862
	<u>197,690</u>	<u>75,605</u>	<u>10,862</u>

5 DONATIONS

Donations (See Note 12)

- Unrestricted

- Restricted

Year Ended 31.03.23	Year Ended 31.03.22
£	£
149,157	159,840
75,605	-
<u>224,762</u>	<u>159,840</u>

6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES

Grants (See Note 13)

- Unrestricted

- Restricted

Year Ended 31.03.23	Year Ended 31.03.22
£	£
-	-
-	13,041
<u>-</u>	<u>13,041</u>

7 INVESTMENT INCOME

Bank Interest

Year Ended 31.03.23	Year Ended 31.03.22
£	£
-	-
<u>-</u>	<u>-</u>

8 STAFF COSTS

Wages & Salaries (Note 10)

Social Security Costs

Year Ended 31.03.23	Year Ended 31.03.22
£	£
1,320	1,260
-	-
<u>1,320</u>	<u>1,260</u>

No employee earned £60,000 p.a. or more

The average number of employees was:

Management & Administration

1	1
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.23</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	92,758	-	92,758	68,823
Charitable Activities	25,960	-	25,960	11,480
	<u>118,718</u>	<u>-</u>	<u>118,718</u>	<u>80,303</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	1,320	-	1,320	1,260
Governance Costs (See Note 11)	2,040	-	2,040	1,950
Payroll costs	306	-	306	468
Motor & Travelling Expenses	329	-	329	341
Depreciation - Vehicles	-	2,042	2,042	2,489
Depreciation - Fixtures & Fittings	-	640	640	559
Insurance	1,835	-	1,835	1,887
Advertising and Marketing	176	-	176	3,666
Printing, Postage and Stationery	-	-	-	-
Rent and Rates	13,404	-	13,404	12,928
Repairs and Renewals	-	-	-	2,240
Bank Charges	240	-	240	330
Computer Costs	609	-	609	702
Professional Fees	-	-	-	1,262
	<u>20,259</u>	<u>2,682</u>	<u>22,941</u>	<u>30,082</u>

	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	2,040	1,950
	<u>2,040</u>	<u>1,950</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	118,807	-	118,807	127,445
Other Donations from the Trustees	30,350	-	30,350	32,395
	<u>149,157</u>	<u>-</u>	<u>149,157</u>	<u>159,840</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Non-Government Grants				
Grants in line with the Trust's Objectives	-	-	-	5,021
Other Government Grants				
Local Authority Grants	-	-	-	8,000
COVID-19 Additional Funding				
Coronavirus Job Retention Scheme Grant	-	-	-	20
	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,041</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £30,350 (2022: £28,145) to cover management and administrative costs of running the charity.