



Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2021
End Date 31st March 2022



TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'.

SERVE HUMANITY SERVE GOD

They are a charity in Chandiarh India that help spinal chord patients, they played a huge role in the Farmers Protest in Delhi. They managed all our donation in regards to purchasing tents, fire extinguishers, washing machines, food parcels and also they verify the poor families in India that need help with paying children's school fees, homes that need renovating and also food parcels for the poor. They also opened a COVID medical facility where people could attend for care, oxygen and other essentials. We are in regular contact with Swaranjeet Singh (president) who provides us with updates on how our donations are being spent and also investigates appeals of help. We share their video updates with our regular donors via social media channels. We have been able to donate money to them so they can purchase physiotherapy equipment to help with rehabilitation of people in their care at their charity hospital. They are still awaiting Government approval on their bank accounts, which can take up to 5 years, therefore we send money Moneygram to them.

DONATIONS

During this past year we have been in and out of lockdowns and COVID restrictions therefore not many events have taken place. We are looking at future events to help raise the profile of The Bearded Runner who is running 2022 miles in the year 2022 raising funds for the Benches of Hope project and Mental Health awareness. We will be seeking course providers in the coming year to offer Mental Health and Suicide Prevention Online courses. The Benches of Hope will act as a signpost to people in distress, they will feature helpline numbers.

At the time of writing the Ukraine Invasion by Russia is causing much distress to Ukrainians living in the UK. We have been working hard with our Ukrainian friends from the Wrestling community to collect and purchase donations relevant to them in this time of distress.

We made an appeal for donations and were completely overwhelmed, within 5 days we collected 5 van loads full of donations and delivered to the Polish Border. We were then able to take another 4 van loads full of donations 3 weeks later. We have been in close contact with the Hub in Ukraine where our donations were received and are being distributed to those affected by the invasion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	–	Constitution
How the charity is constituted	–	Association
Trustee selection methods	–	Appointed by a resolution passed at a meeting of charity trustees

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

Charity No. 1173535

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Trustees

D S Chatha

A Chatha

H Chatha

N Mahal

C Bal

D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

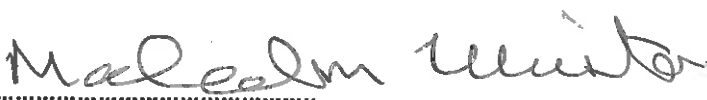
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston


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27 January 2023

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	Total Year Ended 31.03.22 £	Total Year Ended 31.03.21 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	127,445	-	-	127,445	86,719
Donations (Chatha Family Donations)	5	28,145	-	4,250	32,395	17,830
Unrestricted Grants	6	-	-	-	-	30,757
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	13,041	-	13,041	57,883
TOTAL INCOMING RESOURCES		155,590	13,041	4,250	172,881	193,189
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	64,573	11,480	-	76,053	67,561
Premises and Running Costs	10	25,473	1,561	3,048	30,082	23,175
TOTAL RESOURCES EXPENDED		90,046	13,041	3,048	106,135	90,736
NET INCOMING/(OUTGOING RESOURCES)		65,544	-	1,202	66,746	102,453
Transfers between Funds		(970)	-	970	-	-
NET MOVEMENT IN FUNDS		64,574	-	2,172	66,746	102,453
Fund Balances brought forward	4	202,791	-	11,372	214,163	111,710
FUND BALANCES CARRIED FORWARD	4	267,365	-	13,544	280,909	214,163

JET SINGH TRUST
BALANCE SHEET AS AT 31ST MARCH 2022

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			Total As at 31 March 2022 £	Total As at 31 March 2021 £
FIXED ASSETS	Note			
Tangible Assets	1		13,544	11,372
CURRENT ASSETS				
Debtors	2		651	1,647
Cash at Bank and in Hand			264,414	203,034
			265,065	204,681
LIABILITIES				
Amounts due within one year	3		1,950	1,890
NET CURRENT ASSETS			263,115	202,791
TOTAL ASSETS LESS CURRENT LIABILITIES			276,659	214,163
FUNDS				
Unrestricted Funds	4		267,365	202,791
Restricted Funds	4		13,544	11,372
TOTAL FUNDS			280,909	214,163

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 27 January 2023 and signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25.0%
Fixtures & Fittings	10.0%

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Motor Vehicles	Total 2022
	£	£	£
Cost			
At 1 April 2021	5,430	19,200	24,630
Additions	970	4,250	5,220
Disposals	-	-	-
At 31 March 2022	6,400	23,450	29,850
Depreciation			
At 1 April 2021	470	12,788	13,258
Charged in year	559	2,489	3,048
Disposals	-	-	-
At 31 March 2022	1,029	15,277	16,306
Net book value			
At 1 April 2021	4,960	6,412	11,372
At 31 March 2022	5,371	8,173	13,544

	As at 31 March 2022	As at 31 March 2021
	£	£
2 DEBTORS		
Prepayments	651	504
Other Debtors	-	1,143
	651	1,647

	2022	2021
	£	£
3 LIABILITIES		
Amounts due within one year:		
Accruals	1,950	1,890
	1,950	1,890

	Unrestricted	Restricted Fixed Asset
	£	£
4 FUNDS		
At 1 April 2021	202,791	11,372
Surplus for year	64,574	2,172
At 31st March 2022	267,365	13,544

Funds are designated as follows:

	£	£
- General Unrestricted Reserves	267,365	-
- Fixed Asset Reserves	-	13,544
	267,365	13,544

4 FUNDS (CONT'D)

The Charity is carrying funds of £276,659 (2021: £214,163). £263,115 (2021: £202,791) is general unrestricted reserves and £13,544 (2021: £11,372) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>
	£	Fixed Asset £
Analysis of Net Assets		
Net Current Assets	263,115	-
Fixed Assets	-	13,544
	<u>263,115</u>	<u>13,544</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
5 DONATIONS	£	£
Donations (See Note 12)		
- Unrestricted	151,340	104,549
	<u>151,340</u>	<u>104,549</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES	£	£
Grants (See Note 13)		
- Unrestricted	-	30,757
- Restricted	13,041	57,883
	<u>13,041</u>	<u>88,640</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
7 INVESTMENT INCOME	£	£
Bank Interest		
	-	-
	<u>-</u>	<u>-</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
8 STAFF COSTS	£	£
Wages & Salaries (Note 10)	1,260	3,304
Social Security Costs	-	-
	<u>1,260</u>	<u>3,304</u>
No employee earned £60,000 p.a. or more		
The average number of employees was:		
Management & Administration	<u>1</u>	<u>1</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> Year Ended 31.03.22	<u>Total</u> Year Ended 31.03.21
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	64,573	-	64,573	59,867
Charitable Activities	-	11,480	11,480	7,694
	<u>64,573</u>	<u>11,480</u>	<u>76,053</u>	<u>67,561</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> 31.03.22	<u>Year Ended</u> 31.03.21
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	1,260	-	1,260	3,304
Accountancy	1,950	-	1,950	1,800
Payroll costs	468	-	468	450
Motor & Travelling Expenses	341	-	341	635
Depreciation - Vehicles	-	2,489	2,489	2,138
Depreciation - Fixtures & Fittings	-	559	559	345
Insurance	1,887	-	1,887	1,227
Advertising and Marketing	3,666	-	3,666	2,603
Printing, Postage and Stationery	-	-	-	19
Rent and Rates	11,367	1,561	12,928	10,461
Repairs and Renewals	2,240	-	2,240	37
Bank Charges	330	-	330	-
Computer Costs	702	-	702	156
Professional Fees	1,262	-	1,262	-
	<u>25,473</u>	<u>4,609</u>	<u>30,082</u>	<u>23,175</u>
			<u>Year Ended</u> 31.03.22	<u>Year Ended</u> 31.03.21
			£	£
11 GOVERNANCE COSTS				
Fees paid to Independent Examiner			1,950	1,800
			<u>1,950</u>	<u>1,800</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> 31.03.22	<u>Year Ended</u> 31.03.21
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	127,445	-	127,445	86,719
Other Donations from the Trustees	23,895	4,250	28,145	17,830
	<u>151,340</u>	<u>4,250</u>	<u>155,590</u>	<u>104,549</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.22</u>	<u>Year Ended</u> <u>31.03.21</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Non-Government Grants				
Grants in line with the Trust's Objectives	-	5,021	5,021	56,038
Other Government Grants				
Local Authority Grants	-	8,000	8,000	29,669
COVID-19 Additional Funding				
Coronavirus Job Retention Scheme Grant	-	20	20	2,933
	<u>-</u>	<u>13,041</u>	<u>13,041</u>	<u>88,640</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £23,895 (2021: £17,830) to cover management and administrative costs of running the charity.