



Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2020
End Date 31st March 2021

TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

We started fundraising in October 2016 and gained our charity registration number on 22nd June 2017. Our TAX year is recorded as 1st April – 31st March. For the purpose of all our promotional information we have been calculating our fundraising total from start of September to August as we hold our annual ball every September.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'.

PANJAB HOSPITAL

The free monthly eye camps are now being offered by Jet Singh Trust Society (registered in India) Each month poor people attend the free eye camps, 25 people are then selected from each camp to receive specialist eye operations by a larger hospital in Jullandhur.

DONATIONS

At the time of writing, we have been placed on lockdown due to coronavirus. Sadly the MMA Centre has been forced to close and all events have been cancelled until the end of the year. We have launched an appeal to help purchase essential food items and deliver to the vulnerable and in isolation at this present moment in time. We are also appealing for essential items for our local hospitals in this time of global crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	—	Constitution
How the charity is constituted	—	Association
Trustee selection methods	—	Appointed by a resolution passed at a
meeting of charity trustees		

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D S Chatha (Appointed 22nd June 2017)

A Chatha (Appointed 22nd June 2017)

H Chatha (Appointed 22nd June 2017)

N Mahal (Appointed 22nd June 2017)

C Bal (Appointed 22nd June 2017)

D Paul (Appointed 22nd June 2017)

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston



28 January 2022

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	Total Year Ended 31.03.21 £	Total Year Ended 31.03.20 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	86,719	-	-	86,719	100,652
Donations (Chatha Family Donations)	5	17,830	-	-	17,830	18,058
Unrestricted Grants	6	30,757	-	-	30,757	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	57,883	-	57,883	-
TOTAL INCOMING RESOURCES		135,306	57,883	-	193,189	118,710
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	29,915	37,646	-	67,561	59,946
Premises and Running Costs	10	2,435	18,257	2,483	23,175	31,953
TOTAL RESOURCES EXPENDED		32,350	55,903	2,483	90,736	91,899
NET INCOMING/(OUTGOING RESOURCES)		102,956	1,980	(2,483)	102,453	26,811
Transfers between Funds		-	(1,980)	1,980	-	-
NET MOVEMENT IN FUNDS		102,956	-	(503)	102,453	26,811
Fund Balances brought forward	4	99,835	-	11,875	111,710	84,899
FUND BALANCES CARRIED FORWARD	4	202,791	-	11,372	214,163	111,710

BALANCE SHEET AS AT 31ST MARCH 2021

		Total As at 31 March 2021 £	Total As at 31 March 2020 £
FIXED ASSETS	Note		
Tangible Assets	1	11,372	11,875
CURRENT ASSETS			
Debtors	2	1,647	348
Cash at Bank and in Hand		203,034	101,977
		204,681	102,325
LIABILITIES			
Amounts due within one year	3	1,890	2,490
NET CURRENT ASSETS		202,791	99,835
TOTAL ASSETS LESS CURRENT LIABILITIES		214,163	111,710
FUNDS			
Unrestricted Funds	4	202,791	99,835
Restricted Funds	4	11,372	11,875
TOTAL FUNDS		214,163	111,710

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 28 January 2022 and signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



ACCOUNTING POLICIES FOR THE PERIOD ENDED 31 MARCH 2021

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives.

The principal annual rates used for assets are:

Motor Vehicles	25.0%
Fixtures & Fittings	10.0%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2021 £
Cost			
At 1 April 2020	3,450	19,200	22,650
Additions	1,980	-	1,980
Disposals	-	-	-
At 31 March 2021	5,430	19,200	24,630
Depreciation			
At 1 April 2020	125	10,650	10,775
Charged in year	345	2,138	2,483
Disposals	-	-	-
At 31 March 2021	470	12,788	13,258
Net book value			
At 1 April 2020	3,325	8,550	11,875
At 31 March 2021	4,960	6,412	11,372
	As at 31 March 2021 £	As at 31 March 2020 £	
2 DEBTORS			
Prepayments	504	348	
Other Debtors	1,143	-	
	1,647	348	
3 LIABILITIES	2021 £	2020 £	
Amounts due within one year:			
Accruals	1,890	2,490	
	1,890	2,490	
4 FUNDS	Unrestricted £	Restricted Fixed Asset £	
At 1 April 2020	99,835	11,875	
Surplus/(Deficit) for year	102,956	(503)	
At 31st March 2021	202,791	11,372	
Funds are designated as follows:	£		
- General Unrestricted Reserves	202,791	-	
- Fixed Asset Reserves	-	11,372	
	202,791	11,372	

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

4 FUNDS (CONT'D)

The Charity is carrying funds of £214,163 (2020: £111,710). £202,791 (2020: £99,976) is general unrestricted reserves and £11,372 (2020: £11,875) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u> <u>Fixed Asset</u>
	£	£
Analysis of Net Assets		
Net Current Assets	202,791	-
Fixed Assets	-	11,372
	<u>202,791</u>	<u>11,372</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
5 DONATIONS		
Donations (See Note 12)		
- Unrestricted	104,549	118,710
	<u>104,549</u>	<u>118,710</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES		
Grants (See Note 13)		
- Unrestricted	30,757	-
- Restricted	57,883	-
	<u>88,640</u>	<u>-</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
7 INVESTMENT INCOME		
Bank Interest	-	-
	<u>-</u>	<u>-</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
8 STAFF COSTS		
Wages & Salaries (Note 10)	3,304	7,224
Social Security Costs	-	-
	<u>3,304</u>	<u>7,224</u>
No employee earned £60,000 p.a. or more		
The average number of employees was:		
Management & Administration	<u>1</u>	<u>1</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.21</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	29,915	29,952	59,867	57,173
Charitable Activities	-	7,694	7,694	2,773
	<u>29,915</u>	<u>37,646</u>	<u>67,561</u>	<u>59,946</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	-	3,304	3,304	7,224
Accountancy	1,800	-	1,800	1,800
Payroll costs	-	450	450	390
Motor & Travelling Expenses	635	-	635	290
Depreciation - Vehicles	-	2,138	2,138	2,850
Depreciation - Fixtures & Fittings	-	345	345	125
Insurance	-	1,227	1,227	1,415
Advertising and Marketing	-	2,603	2,603	884
Printing, Postage and Stationery	-	19	19	1,215
Rent and Rates	-	10,461	10,461	13,969
Repairs and Renewals	-	37	37	1,390
Computer Costs	-	156	156	400
	<u>2,435</u>	<u>20,740</u>	<u>23,175</u>	<u>31,953</u>

	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	86,719	-	86,719	100,652
Other Donations from the Trustees	17,830	-	17,830	18,058
	<u>104,549</u>	<u>-</u>	<u>104,549</u>	<u>118,710</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Non-Government Grants				
Grants in line with the Trust's Objectives	11,088	44,950	56,038	-
Other Government Grants				
Local Authority Grants	19,669	10,000	29,669	-
COVID-19 Additional Funding				
Coronavirus Job Retention Scheme Grant	-	2,933	2,933	-
	<u>30,757</u>	<u>57,883</u>	<u>88,640</u>	<u>-</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family and other trustees made personal donations to Jet Singh Trust totalling £17,830 (2020, £18,058) to cover management and administrative costs of running the charity.

