

JET SINGH TRUST

England & Wales · Charity number 1173535

Details

Status Registered

Legal form CIO

Registered 2017-06-22

Register [View on the Charity Commission register](#)

Contact

Address Jet Singh Trust
Optispine
Wombourne House
HeathMill Road
Wombourne Wolverhampton
WV5 8BD

Phone 07931999000

Email info@jetsinghtrust.org

Website www.jetsinghtrust.org

Activities

Objects: THE OBJECTIVES OF THE CIO ARE: FOR THE BENEFIT OF THE PUBLIC AT A LOCAL, NATIONAL OR INTERNATIONAL LEVEL TO:-A) RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES BY PROVIDING GRANTS OR OTHER FINANCIAL ASSISTANCE;B) THE RELIEF OF PERSONS WHO ARE SICK, DISABLED, HANDICAPPED, INFIRM WHETHER MENTALLY OR OTHERWISE IN NEED OF FINANCIAL ASSISTANCE;C) TO EDUCATE AND ASSIST YOUNG PERSONS BY PROVIDING GRANTS OR OTHER FINANCIAL ASSISTANCE TO OR FOR THE BENEFIT OF YOUNG PERSONS, INCLUDING THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP PHYSICAL MENTAL AND SPIRITUAL CAPACITIES IN ORDER THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUAL MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED;D) TO ADVANCE SUCH OTHER PURPOSES RELATED TO ABOVE OBJECTS WHICH ARE EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES FROM TIME TO TIME BY PROVIDING GRANTS TO CHARITIES OR OTHER ORGANISATIONS OR INDIVIDUALS IDENTIFIED BY THE TRUSTEES AT THEIR DISCRETION

Activities: We arrange and participate in events that seek to galvanise people into making healthier lifestyle choices while at the same time mobilising them to take part in socially conscious activities. these activities include bike rides, mountain hikes, marathons, Tough Mudders along with going out to feed the homeless.

Classification

- **How:** Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£133,851	£145,571	-	-
2024-03-31	£126,299	£140,191	-	-
2023-03-31	£149,157	£141,659	-	-
2022-03-31	£172,881	£106,135	-	-
2021-03-31	£193,189	£90,736	-	-

Trustees

Name	Role	Appointed
AMRITPAL CHATHA		2017-06-22
Chandip Bal		2017-08-28
DANIEL PAUL		2017-06-22
DAVINDER CHATHA		2017-06-22
HARVINDER CHATHA		2017-06-22
NARINDERJIT MAHAL		2017-06-22

JET SINGH TRUST

England & Wales - Charity number 1173535

Accounts



**Jet
Singh**
Trust

Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2024
End Date 31st March 2025

TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'. We currently sponsor 60 orphaned children in their orphanage.

SERVE HUMANITY SERVE GOD

They are a charity in Chandigarh India that help spinal chord patients. We are in regular contact with Swaranjeet Singh (president) who provides us with updates on how our donations are being spent and also investigates appeals of help. We share their video updates with our regular donors via social media channels. We have been able to donate to them and the construction of their third purpose built Spinal Chord Hospital in Chandigarh, India. Patients are able to access completely free treatment and rehabilitation here.

We feel extremely proud to have launched the new 'Self Employment Project' under the guidance of SHSG, where we can purchase E-Rickshaws to empower people to start their own businesses and provide for their families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	–	Constitution
How the charity is constituted	–	Association
Trustee selection methods	–	Appointed by a resolution passed at a
meeting of charity trustees		

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

EVENTS APRIL 2024 - MARCH 2025

14/4/2024 - Wellness walk West Park Wolverhampton
26/5/2024 - 10k Telford Run
15/6/2024 - Wrestling competition in California USA
21/7/2024 - Wellness walk Snowdon for Sunrise
22/8/2024 - Wellness Walk Himley Park
21/9/2024 - Annual Dinner Gala Night
26/10/2024 - Wellness Walk Telford Wreakin
24/11/2024 - Wellness Walk Cardingmill Valley
23/12/2024 - Sikh Combat Games
18/1/2025 - Wellness walk Malvern Hills
1/2/2025 - Mindfulness and Yoga afternoon hosted by Dani Grieveson
2/3/2025 - Wellness walk Cardingmill Valley
22/3/2025 - Mindfulness and Yoga afternoon hosted by Dani Grieveson
23/3/2025 - Wolverhampton 10 K run

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

Charity No. 1173535

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Trustees

D S Chatha

A Chatha

H Chatha

N Mahal

C Bal

D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

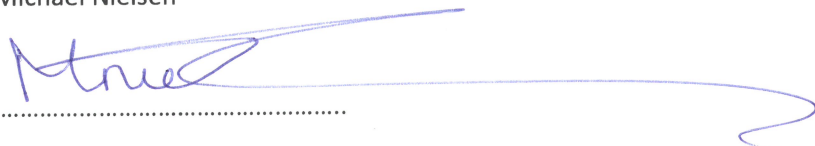
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Michael Nielsen



19 January 2026

Relevant professional qualification and body:

ICAEW- Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	2025 £	2024 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	97,808	-	-	97,808	92,900
Donations (Chatha Family Donations)	5	36,043	-	-	36,043	23,399
Unrestricted Grants	6	-	-	-	-	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	-	-	-	10,000
TOTAL INCOMING RESOURCES		133,851	-	-	133,851	126,299
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	118,788	-	-	118,788	118,795
Premises and Running Costs	10	14,417	10,000	2,366	26,783	21,396
TOTAL RESOURCES EXPENDED		133,205	10,000	2,366	145,571	140,191
NET INCOMING/(OUTGOING RESOURCES)		646	(10,000)	(2,366)	(11,720)	(13,892)
Transfers between Funds	4	-	-	-	-	-
NET MOVEMENT IN FUNDS		646	(10,000)	(2,366)	(11,720)	(13,892)
Fund Balances brought forward	4	177,864	85,605	6,796	270,265	284,157
FUND BALANCES CARRIED FORWARD	4	178,510	75,605	4,430	258,545	270,265

JET SINGH TRUST
BALANCE SHEET AS AT 31 MARCH 2025

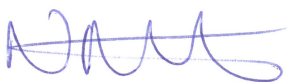
4

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	1	4,430	6,796
CURRENT ASSETS			
Debtors	2	2,940	1,028
Cash at Bank and in Hand		253,455	264,601
		256,395	265,629
LIABILITIES			
Amounts due within one year	3	2,280	2,160
NET CURRENT ASSETS		254,115	263,469
TOTAL ASSETS LESS CURRENT LIABILITIES		258,545	270,265
FUNDS			
Unrestricted Funds	4	178,510	177,864
Restricted Funds	4	80,035	92,401
TOTAL FUNDS		258,545	270,265

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 19 January 2026 signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25%
Fixtures & Fittings	10%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2025 £
Cost			
At 1 April 2024	6,400	19,200	25,600
Additions	-	-	-
Disposals	(2,250)	-	(2,250)
At 31 March 2025	4,150	19,200	23,350
Depreciation			
At 1 April 2024	2,309	16,495	18,804
Charged in year	434	676	1,110
Disposals	(994)	-	(994)
At 31 March 2025	1,749	17,171	18,920
Net book value			
At 1 April 2024	4,091	2,705	6,796
At 31 March 2025	2,401	2,029	4,430

2 DEBTORS

	2025 £	2024 £
Prepayments	735	870
Accrued Income	2,205	158
	2,940	1,028

3 LIABILITIES

	2025 £	2024 £
Amounts due within one year:		
Accruals	2,280	2,160
	2,280	2,160

4 FUNDS

	Unrestricted £	Restricted £	Restricted Fixed Assets £
At 1 April 2024	177,864	85,605	6,796
Surplus for year	646	-	(2,366)
Transfers between funds	-	-	-
At 31st March 2025	178,510	85,605	4,430
Funds are designated as follows:	£	£	£
- General Unrestricted Reserves	178,510	-	-
- General Restricted Reserves	-	85,605	-
- Fixed Asset Reserves	-	-	4,430
	178,510	85,605	4,430

4 FUNDS (CONT'D)

The Charity is carrying funds of £256,342 (2024: £270,265). £166,575 (2024: £177,864) is general unrestricted reserves, £85,605 (2024: £85,605) is general restricted reserves and £4,162 (2024: £6,796) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>
	£	£	Fixed Assets £
Analysis of Net Assets			
Net Current Assets	178,510	85,605	-
Fixed Assets	-	-	4,430
	<u>178,510</u>	<u>85,605</u>	<u>4,430</u>

5 DONATIONS

	2025	2024
	£	£
Donations (See Note 12)		
- Unrestricted	133,851	116,299
- Restricted	-	-
	<u>133,851</u>	<u>116,299</u>

6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants (See Note 13)		
- Unrestricted	-	-
- Restricted	-	10,000
	<u>-</u>	<u>10,000</u>

7 INVESTMENT INCOME

	2025	2024
	£	£
Bank Interest	-	-
	<u>-</u>	<u>-</u>

8 STAFF COSTS

	2025	2024
	£	£
Wages & Salaries (Note 10)	-	-
Social Security Costs	-	-
	<u>-</u>	<u>-</u>

No employee earned £60,000 p.a. or more

The average number of employees was: NIL
Management & Administration

	-	-
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	94,937	-	94,937	102,501
Charitable Activities	23,851	-	23,851	16,294
	<u>118,788</u>	<u>-</u>	<u>118,788</u>	<u>118,795</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	-	-	-	-
Governance Costs (See Note 11)	2,280	-	2,280	2,160
Payroll costs	-	-	-	-
Motor & Travelling Expenses	30	-	30	363
Depreciation - Vehicles	-	676	676	902
Depreciation - Fixtures & Fittings	-	434	434	640
Profit & Loss on Disposal	-	1,256	1,256	1,524
Insurance	1,623	-	1,623	977
Advertising and Marketing	-	-	-	540
Printing, Postage and Stationery	163	-	163	722
Rent and Rates	8,428	-	8,428	11,941
Repairs and Renewals	445	10,000	10,445	-
Bank Charges	165	-	165	270
Computer Costs	1,223	-	1,223	1,297
Sundry Expense	60	-	60	59
	<u>14,417</u>	<u>12,366</u>	<u>26,783</u>	<u>21,396</u>

	<u>2025</u>	<u>2024</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	2,280	2,160
	<u>2,280</u>	<u>2,160</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	97,808	-	97,808	92,900
Other Donations from the Trustees	36,043	-	36,043	23,399
	<u>133,851</u>	<u>-</u>	<u>133,851</u>	<u>116,299</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Other Government Grants				
National Lottery	-	-	-	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £36,043 (2024: £23,399) to cover management and administrative costs of running the charity.

JET SINGH TRUST

England & Wales - Charity number 1173535

Accounts



**Jet
Singh**
Trust

Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2023
End Date 31st March 2024

TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

AIMS and OBJECTIVES

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SERVE HUMANITY SERVE GOD

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Benches of Hope

We have been awarded a space at Euston Station London to plant a Bench of Hope, we hope to secure more prominent locations to plant further benches in the Hope we are able to signpost vulnerable people to seek help.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	–	Constitution
How the charity is constituted	–	Association
Trustee selection methods	–	Appointed by a resolution passed at a meeting of charity trustees

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

Charity No. 1173535

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JET SINGH TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D S Chatha
A Chatha
H Chatha
N Mahal
C Bal
D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

JET SINGH TRUST**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES****Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

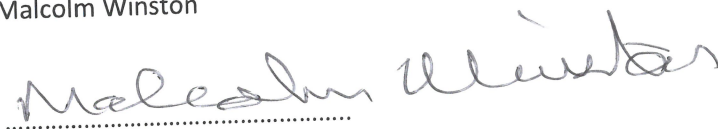
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston



16 January 2025

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

JET SINGH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	2024 £	2023 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	92,900	-	-	92,900	118,807
Donations (Chatha Family Donations)	5	23,399	-	-	23,399	30,350
Unrestricted Grants	6	-	-	-	-	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	10,000	-	10,000	-
TOTAL INCOMING RESOURCES		116,299	10,000	-	126,299	149,157
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	118,795	-	-	118,795	118,718
Premises and Running Costs	10	18,330	-	3,066	21,396	22,941
TOTAL RESOURCES EXPENDED		137,125	-	3,066	140,191	141,659
NET INCOMING/(OUTGOING RESOURCES)		(20,826)	10,000	(3,066)	(13,892)	7,498
Transfers between Funds	4	1,000	-	(1,000)	-	-
NET MOVEMENT IN FUNDS		(19,826)	10,000	(4,066)	(13,892)	7,498
Fund Balances brought forward	4	197,690	75,605	10,862	284,157	276,659
FUND BALANCES CARRIED FORWARD	4	177,864	85,605	6,796	270,265	284,157

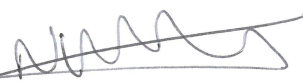
JET SINGH TRUST
BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	1	6,796	10,862
CURRENT ASSETS			
Debtors	2	1,028	3,879
Cash at Bank and in Hand		264,601	271,456
		265,629	275,335
LIABILITIES			
Amounts due within one year	3	2,160	2,040
		263,469	273,295
NET CURRENT ASSETS			
		270,265	284,157
TOTAL ASSETS LESS CURRENT LIABILITIES			
FUNDS			
Unrestricted Funds	4	177,864	197,690
Restricted Funds	4	92,401	86,467
		270,265	284,157
TOTAL FUNDS			

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 16 January 2025 signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



JET SINGH TRUST

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2024

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25%
Fixtures & Fittings	10%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2024 £
Cost			
At 1 April 2023	6,400	23,450	29,850
Additions	-	-	-
Disposals	-	(4,250)	(4,250)
At 31 March 2024	6,400	19,200	25,600
Depreciation			
At 1 April 2023	1,669	17,319	18,988
Charged in year	640	903	1,543
Disposals	-	(1,727)	(1,727)
At 31 March 2024	2,309	16,495	18,804
Net book value			
At 1 April 2023	4,731	6,131	10,862
At 31 March 2024	4,091	2,705	6,796

2 DEBTORS

	2024 £	2023 £
Prepayments	870	379
Accrued Income	158	3,500
	1,028	3,879

3 LIABILITIES

	2024 £	2023 £
Amounts due within one year:		
Accruals	2,160	2,040
	2,160	2,040

4 FUNDS

	Unrestricted £	Restricted £	Restricted Fixed Assets £
At 1 April 2023	197,690	75,605	10,862
Surplus for year	(20,826)	10,000	(3,066)
Transfers between funds	1,000	-	(1,000)
At 31st March 2024	177,864	85,605	6,796
Funds are designated as follows:	£	£	£
- General Unrestricted Reserves	177,864	-	-
- General Restricted Reserves	-	85,605	-
- Fixed Asset Reserves	-	-	6,796
	177,864	85,605	6,796

JET SINGH TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

4 FUNDS (CONT'D)

The Charity is carrying funds of £270,265 (2023: £284,157). £177,864 (2022: £177,863) is general unrestricted reserves, £85,605 (2023 £75,605) is general restricted reserves and £6,796 (2022: £10,861) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>
	£	£	Fixed Assets £
Analysis of Net Assets			
Net Current Assets	177,864	85,605	-
Fixed Assets	-	-	6,796
	<u>177,864</u>	<u>85,605</u>	<u>6,796</u>

5 DONATIONS

Donations (See Note 12)

- Unrestricted
- Restricted

	2024	2023
	£	£
	116,299	149,157
	-	75,605
	<u>116,299</u>	<u>149,157</u>

6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES

Grants (See Note 13)

- Unrestricted
- Restricted

	2024	2023
	£	£
	-	-
	10,000	-
	<u>10,000</u>	<u>-</u>

7 INVESTMENT INCOME

Bank Interest

	2024	2023
	£	£
	-	-
	<u>-</u>	<u>-</u>

8 STAFF COSTS

Wages & Salaries (Note 10)
 Social Security Costs

	2024	2023
	£	£
	-	1,320
	-	-
	<u>-</u>	<u>1,320</u>

No employee earned £60,000 p.a. or more

The average number of employees was: NIL
 Management & Administration

	2024	2023
	-	1

JET SINGH TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	102,501	-	102,501	92,758
Charitable Activities	16,294	-	16,294	25,960
	<u>118,795</u>	<u>-</u>	<u>118,795</u>	<u>118,718</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	-	-	-	1,320
Governance Costs (See Note 11)	2,160	-	2,160	2,040
Payroll costs	-	-	-	306
Motor & Travelling Expenses	363	-	363	329
Depreciation - Vehicles	-	902	902	2,042
Depreciation - Fixtures & Fittings	-	640	640	640
Profit & Loss on Disposal	-	1,524	1,524	-
Insurance	977	-	977	1,835
Advertising and Marketing	540	-	540	176
Printing, Postage and Stationery	722	-	722	-
Rent and Rates	11,941	-	11,941	13,404
Repairs and Renewals	-	-	-	-
Bank Charges	270	-	270	240
Computer Costs	1,297	-	1,297	609
Sundry Expense	59	-	59	-
	<u>18,330</u>	<u>3,066</u>	<u>21,396</u>	<u>22,941</u>

	<u>2024</u>	<u>2023</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	2,160	2,040
	<u>2,160</u>	<u>2,040</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	92,900	-	92,900	118,807
Other Donations from the Trustees	23,399	-	23,399	30,350
	<u>116,299</u>	<u>-</u>	<u>116,299</u>	<u>149,157</u>

JET SINGH TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Other Government Grants	-	10,000	10,000	-
National Lottery	-	10,000	10,000	-
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £23,399 (2023: £30,350) to cover management and administrative costs of running the charity.

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

Charity No. 1173535

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JET SINGH TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D S Chatha
A Chatha
H Chatha
N Mahal
C Bal
D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

JET SINGH TRUST**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES****Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

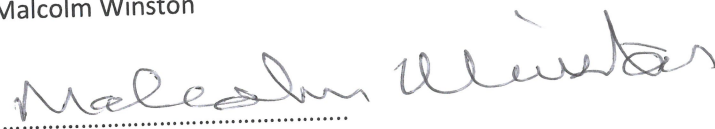
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston



16 January 2025

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

JET SINGH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	2024 £	2023 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	92,900	-	-	92,900	118,807
Donations (Chatha Family Donations)	5	23,399	-	-	23,399	30,350
Unrestricted Grants	6	-	-	-	-	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	10,000	-	10,000	-
TOTAL INCOMING RESOURCES		116,299	10,000	-	126,299	149,157
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	118,795	-	-	118,795	118,718
Premises and Running Costs	10	18,330	-	3,066	21,396	22,941
TOTAL RESOURCES EXPENDED		137,125	-	3,066	140,191	141,659
NET INCOMING/(OUTGOING RESOURCES)		(20,826)	10,000	(3,066)	(13,892)	7,498
Transfers between Funds	4	1,000	-	(1,000)	-	-
NET MOVEMENT IN FUNDS		(19,826)	10,000	(4,066)	(13,892)	7,498
Fund Balances brought forward	4	197,690	75,605	10,862	284,157	276,659
FUND BALANCES CARRIED FORWARD		177,864	85,605	6,796	270,265	284,157

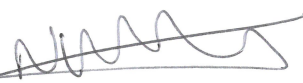
JET SINGH TRUST
BALANCE SHEET AS AT 31 MARCH 2024

		2024 £	2023 £
FIXED ASSETS			
Tangible Assets	1	6,796	10,862
CURRENT ASSETS			
Debtors	2	1,028	3,879
Cash at Bank and in Hand		264,601	271,456
		265,629	275,335
LIABILITIES			
Amounts due within one year	3	2,160	2,040
		263,469	273,295
NET CURRENT ASSETS			
		270,265	284,157
TOTAL ASSETS LESS CURRENT LIABILITIES			
FUNDS			
Unrestricted Funds	4	177,864	197,690
Restricted Funds	4	92,401	86,467
		270,265	284,157
TOTAL FUNDS			

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 16 January 2025 signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



JET SINGH TRUST

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2024

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25%
Fixtures & Fittings	10%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2024 £
Cost			
At 1 April 2023	6,400	23,450	29,850
Additions	-	-	-
Disposals	-	(4,250)	(4,250)
At 31 March 2024	6,400	19,200	25,600
Depreciation			
At 1 April 2023	1,669	17,319	18,988
Charged in year	640	903	1,543
Disposals	-	(1,727)	(1,727)
At 31 March 2024	2,309	16,495	18,804
Net book value			
At 1 April 2023	4,731	6,131	10,862
At 31 March 2024	4,091	2,705	6,796

2 DEBTORS

	2024 £	2023 £
Prepayments	870	379
Accrued Income	158	3,500
	1,028	3,879

3 LIABILITIES

	2024 £	2023 £
Amounts due within one year:		
Accruals	2,160	2,040
	2,160	2,040

4 FUNDS

	Unrestricted £	Restricted £	Restricted Fixed Assets £
At 1 April 2023	197,690	75,605	10,862
Surplus for year	(20,826)	10,000	(3,066)
Transfers between funds	1,000	-	(1,000)
At 31st March 2024	177,864	85,605	6,796
Funds are designated as follows:	£	£	£
- General Unrestricted Reserves	177,864	-	-
- General Restricted Reserves	-	85,605	-
- Fixed Asset Reserves	-	-	6,796
	177,864	85,605	6,796

JET SINGH TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

4 FUNDS (CONT'D)

The Charity is carrying funds of £270,265 (2023: £284,157). £177,864 (2022: £177,863) is general unrestricted reserves, £85,605 (2023 £75,605) is general restricted reserves and £6,796 (2022: £10,861) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>
	£	£	Fixed Assets £
Analysis of Net Assets			
Net Current Assets	177,864	85,605	-
Fixed Assets	-	-	6,796
	<u>177,864</u>	<u>85,605</u>	<u>6,796</u>

5 DONATIONS

Donations (See Note 12)

- Unrestricted
- Restricted

	2024	2023
	£	£
	116,299	149,157
	-	75,605
	<u>116,299</u>	<u>149,157</u>

6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES

Grants (See Note 13)

- Unrestricted
- Restricted

	2024	2023
	£	£
	-	-
	10,000	-
	<u>10,000</u>	<u>-</u>

7 INVESTMENT INCOME

Bank Interest

	2024	2023
	£	£
	-	-
	<u>-</u>	<u>-</u>

8 STAFF COSTS

Wages & Salaries (Note 10)

Social Security Costs

	2024	2023
	£	£
	-	1,320
	-	-
	<u>-</u>	<u>1,320</u>

No employee earned £60,000 p.a. or more

The average number of employees was: NIL
 Management & Administration

	2024	2023
	-	1

JET SINGH TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	102,501	-	102,501	92,758
Charitable Activities	16,294	-	16,294	25,960
	<u>118,795</u>	<u>-</u>	<u>118,795</u>	<u>118,718</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	-	-	-	1,320
Governance Costs (See Note 11)	2,160	-	2,160	2,040
Payroll costs	-	-	-	306
Motor & Travelling Expenses	363	-	363	329
Depreciation - Vehicles	-	902	902	2,042
Depreciation - Fixtures & Fittings	-	640	640	640
Profit & Loss on Disposal	-	1,524	1,524	-
Insurance	977	-	977	1,835
Advertising and Marketing	540	-	540	176
Printing, Postage and Stationery	722	-	722	-
Rent and Rates	11,941	-	11,941	13,404
Repairs and Renewals	-	-	-	-
Bank Charges	270	-	270	240
Computer Costs	1,297	-	1,297	609
Sundry Expense	59	-	59	-
	<u>18,330</u>	<u>3,066</u>	<u>21,396</u>	<u>22,941</u>

	<u>2024</u>	<u>2023</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	2,160	2,040
	<u>2,160</u>	<u>2,040</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	92,900	-	92,900	118,807
Other Donations from the Trustees	23,399	-	23,399	30,350
	<u>116,299</u>	<u>-</u>	<u>116,299</u>	<u>149,157</u>

JET SINGH TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Other Government Grants	-	10,000	10,000	-
National Lottery	-	10,000	10,000	-
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £23,399 (2023: £30,350) to cover management and administrative costs of running the charity.

JET SINGH TRUST

England & Wales - Charity number 1173535

Accounts



**Jet
Singh**
Trust

Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2022
End Date 31st March 2023

TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'. We currently sponsor 60 orphaned children in their orphanage.

SERVE HUMANITY SERVE GOD

They are a charity in Chandigarh India that help spinal chord patients. We are in regular contact with Swaranjeet Singh (president) who provides us with updates on how our donations are being spent and also investigates appeals of help. We share their video updates with our regular donors via social media channels. We have been able to donate to them and the construction of their third purpose built Spinal Chord Hospital in Chandigarh, India. Patients are able to access completely free treatment and rehabilitation here.

DONATIONS

The Bearded Runner has completed his challenge of running 2022 miles in the year 2022 raising funds for the Benches of Hope project and Mental Health awareness. The Benches of Hope will act as a signpost to people in distress, they will feature helpline numbers.

At the time of writing the Ukraine Invasion by Russia is causing much distress to Ukrainians living in the UK. We have been working hard with our Ukrainian friends from the Wrestling community to collect and purchase donations relevant to them in this time of distress.

We were also able to help purchase tents to those affected by the floods in Pakistan, we formed relationships with a local charity who distributed our donation of tents and provided video feedback.

Sadly Turkey was hit by several earthquakes, we were able to help again here. We formed a relationship with the Anglo Turkish society who helped with delivering our donation, we also made 2 trips to Turkey to help distribute our donations 1st hand ensuring our donations were reaching the needed areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	–	Constitution
How the charity is constituted	–	Association
Trustee selection methods	–	Appointed by a resolution passed at a
meeting of charity trustees		

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

Charity No. 1173535

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Trustees

D S Chatha

A Chatha

H Chatha

N Mahal

C Bal

D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston



12th January 2024

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	Total Year Ended 31.03.23 £	Total Year Ended 31.03.22 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	118,807	-	-	118,807	127,445
Donations (Chatha Family Donations)	5	30,350	-	-	30,350	32,395
Unrestricted Grants	6	-	-	-	-	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	-	-	-	13,041
TOTAL INCOMING RESOURCES		149,157	-	-	149,157	172,881
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	118,718	-	-	118,718	80,303
Premises and Running Costs	10	20,259	-	2,682	22,941	30,082
TOTAL RESOURCES EXPENDED		138,977	-	2,682	141,659	110,385
NET INCOMING/(OUTGOING RESOURCES)		10,180	-	(2,682)	7,498	62,496
Transfers between Funds	4	(75,605)	75,605	-	-	-
NET MOVEMENT IN FUNDS		(65,425)	75,605	(2,682)	7,498	62,496
Fund Balances brought forward	4	263,115	-	13,544	276,659	214,163
FUND BALANCES CARRIED FORWARD	4	197,690	75,605	10,862	284,157	276,659

JET SINGH TRUST
BALANCE SHEET AS AT 31ST MARCH 2023

4

		Total As at 31 March 2023 £	Total As at 31 March 2022 £
FIXED ASSETS	Note		
Tangible Assets	1	10,862	13,544
CURRENT ASSETS			
Debtors	2	3,879	651
Cash at Bank and in Hand		271,456	264,414
		275,335	265,065
LIABILITIES			
Amounts due within one year	3	2,040	1,950
NET CURRENT ASSETS		273,295	263,115
TOTAL ASSETS LESS CURRENT LIABILITIES		284,157	276,659
FUNDS			
Unrestricted Funds	4	197,690	263,115
Restricted Funds	4	86,467	13,544
TOTAL FUNDS		284,157	276,659

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 12th January 2024 and signed on their behalf by:

Name: **Davinder Chatha**

Signed:



Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25.0%
Fixtures & Fittings	10.0%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2023 £
Cost			
At 1 April 2022	6,400	23,450	29,850
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	6,400	23,450	29,850
Depreciation			
At 1 April 2022	1,029	15,277	16,306
Charged in year	640	2,042	2,682
Disposals	-	-	-
At 31 March 2023	1,669	17,319	18,988
Net book value			
At 1 April 2022	5,371	8,173	13,544
At 31 March 2023	4,731	6,131	10,862

	As at 31 March 2023 £	As at 31 March 2022 £
2 DEBTORS		
Prepayments	379	651
Accrued Income	3,500	-
	3,879	651

	2023 £	2022 £
3 LIABILITIES		
Amounts due within one year:		
Accruals	2,040	1,950
	2,040	1,950

	Unrestricted £	Restricted £	Restricted Fixed Asset £
4 FUNDS			
At 1 April 2022	263,115	-	13,544
Surplus for year	10,180	-	(2,682)
Transfers between funds	(75,605)	75,605	-
At 31st March 2023	197,690	75,605	10,862

Funds are designated as follows:

	£	£	£
- General Unrestricted Reserves	197,690	-	-
- General Restricted Reserves	-	75,605	-
- Fixed Asset Reserves	-	-	10,862
	197,690	75,605	10,862

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4 FUNDS (CONT'D)

The Charity is carrying funds of £284,157 (2022: £276,659). £197,690 (2022: £263,115) is general unrestricted reserves, £75,605 (2022: £Nil) is general restricted reserves and £10,861 (2022: £13,544) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted Fixed Asset</u>
	£	£	£
Analysis of Net Assets			
Net Current Assets	197,690	75,605	-
Fixed Assets	-	-	10,862
	<u>197,690</u>	<u>75,605</u>	<u>10,862</u>

5 DONATIONS

Donations (See Note 12)

- Unrestricted

- Restricted

Year Ended 31.03.23	Year Ended 31.03.22
£	£
149,157	159,840
75,605	-
<u>224,762</u>	<u>159,840</u>

6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES

Grants (See Note 13)

- Unrestricted

- Restricted

Year Ended 31.03.23	Year Ended 31.03.22
£	£
-	-
-	13,041
<u>-</u>	<u>13,041</u>

7 INVESTMENT INCOME

Bank Interest

Year Ended 31.03.23	Year Ended 31.03.22
£	£
-	-
<u>-</u>	<u>-</u>

8 STAFF COSTS

Wages & Salaries (Note 10)

Social Security Costs

Year Ended 31.03.23	Year Ended 31.03.22
£	£
1,320	1,260
-	-
<u>1,320</u>	<u>1,260</u>

No employee earned £60,000 p.a. or more

The average number of employees was:

Management & Administration

1	1
---	---

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.23</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	92,758	-	92,758	68,823
Charitable Activities	25,960	-	25,960	11,480
	<u>118,718</u>	<u>-</u>	<u>118,718</u>	<u>80,303</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	1,320	-	1,320	1,260
Governance Costs (See Note 11)	2,040	-	2,040	1,950
Payroll costs	306	-	306	468
Motor & Travelling Expenses	329	-	329	341
Depreciation - Vehicles	-	2,042	2,042	2,489
Depreciation - Fixtures & Fittings	-	640	640	559
Insurance	1,835	-	1,835	1,887
Advertising and Marketing	176	-	176	3,666
Printing, Postage and Stationery	-	-	-	-
Rent and Rates	13,404	-	13,404	12,928
Repairs and Renewals	-	-	-	2,240
Bank Charges	240	-	240	330
Computer Costs	609	-	609	702
Professional Fees	-	-	-	1,262
	<u>20,259</u>	<u>2,682</u>	<u>22,941</u>	<u>30,082</u>

	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	2,040	1,950
	<u>2,040</u>	<u>1,950</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	118,807	-	118,807	127,445
Other Donations from the Trustees	30,350	-	30,350	32,395
	<u>149,157</u>	<u>-</u>	<u>149,157</u>	<u>159,840</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.23</u>	<u>Year Ended</u> <u>31.03.22</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Non-Government Grants				
Grants in line with the Trust's Objectives	-	-	-	5,021
Other Government Grants				
Local Authority Grants	-	-	-	8,000
COVID-19 Additional Funding				
Coronavirus Job Retention Scheme Grant	-	-	-	20
	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,041</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £30,350 (2022: £28,145) to cover management and administrative costs of running the charity.

JET SINGH TRUST

England & Wales - Charity number 1173535

Accounts



Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2021
End Date 31st March 2022



TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'.

SERVE HUMANITY SERVE GOD

They are a charity in Chandiarh India that help spinal chord patients, they played a huge role in the Farmers Protest in Delhi. They managed all our donation in regards to purchasing tents, fire extinguishers, washing machines, food parcels and also they verify the poor families in India that need help with paying children's school fees, homes that need renovating and also food parcels for the poor. They also opened a COVID medical facility where people could attend for care, oxygen and other essentials. We are in regular contact with Swaranjeet Singh (president) who provides us with updates on how our donations are being spent and also investigates appeals of help. We share their video updates with our regular donors via social media channels. We have been able to donate money to them so they can purchase physiotherapy equipment to help with rehabilitation of people in their care at their charity hospital. They are still awaiting Government approval on their bank accounts, which can take up to 5 years, therefore we send money Moneygram to them.

DONATIONS

During this past year we have been in and out of lockdowns and COVID restrictions therefore not many events have taken place. We are looking at future events to help raise the profile of The Bearded Runner who is running 2022 miles in the year 2022 raising funds for the Benches of Hope project and Mental Health awareness. We will be seeking course providers in the coming year to offer Mental Health and Suicide Prevention Online courses. The Benches of Hope will act as a signpost to people in distress, they will feature helpline numbers.

At the time of writing the Ukraine Invasion by Russia is causing much distress to Ukrainians living in the UK. We have been working hard with our Ukrainian friends from the Wrestling community to collect and purchase donations relevant to them in this time of distress.

We made an appeal for donations and were completely overwhelmed, within 5 days we collected 5 van loads full of donations and delivered to the Polish Border. We were then able to take another 4 van loads full of donations 3 weeks later. We have been in close contact with the Hub in Ukraine where our donations were received and are being distributed to those affected by the invasion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	–	Constitution
How the charity is constituted	–	Association
Trustee selection methods	–	Appointed by a resolution passed at a meeting of charity trustees

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

Charity No. 1173535

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Trustees

D S Chatha

A Chatha

H Chatha

N Mahal

C Bal

D Paul

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston



27 January 2023

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	Total Year Ended 31.03.22 £	Total Year Ended 31.03.21 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	127,445	-	-	127,445	86,719
Donations (Chatha Family Donations)	5	28,145	-	4,250	32,395	17,830
Unrestricted Grants	6	-	-	-	-	30,757
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	13,041	-	13,041	57,883
TOTAL INCOMING RESOURCES		155,590	13,041	4,250	172,881	193,189
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	64,573	11,480	-	76,053	67,561
Premises and Running Costs	10	25,473	1,561	3,048	30,082	23,175
TOTAL RESOURCES EXPENDED		90,046	13,041	3,048	106,135	90,736
NET INCOMING/(OUTGOING RESOURCES)		65,544	-	1,202	66,746	102,453
Transfers between Funds		(970)	-	970	-	-
NET MOVEMENT IN FUNDS		64,574	-	2,172	66,746	102,453
Fund Balances brought forward	4	202,791	-	11,372	214,163	111,710
FUND BALANCES CARRIED FORWARD	4	267,365	-	13,544	280,909	214,163

JET SINGH TRUST
BALANCE SHEET AS AT 31ST MARCH 2022

4

			Total As at 31 March 2022 £	Total As at 31 March 2021 £
FIXED ASSETS	Note			
Tangible Assets	1		13,544	11,372
CURRENT ASSETS				
Debtors	2		651	1,647
Cash at Bank and in Hand			264,414	203,034
			265,065	204,681
LIABILITIES				
Amounts due within one year	3		1,950	1,890
NET CURRENT ASSETS			263,115	202,791
TOTAL ASSETS LESS CURRENT LIABILITIES			276,659	214,163
FUNDS				
Unrestricted Funds	4		267,365	202,791
Restricted Funds	4		13,544	11,372
TOTAL FUNDS			280,909	214,163

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 27 January 2023 and signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The principal annual rates used for assets are:

Motor Vehicles	25.0%
Fixtures & Fittings	10.0%

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Motor Vehicles	Total 2022
	£	£	£
Cost			
At 1 April 2021	5,430	19,200	24,630
Additions	970	4,250	5,220
Disposals	-	-	-
At 31 March 2022	6,400	23,450	29,850
Depreciation			
At 1 April 2021	470	12,788	13,258
Charged in year	559	2,489	3,048
Disposals	-	-	-
At 31 March 2022	1,029	15,277	16,306
Net book value			
At 1 April 2021	4,960	6,412	11,372
At 31 March 2022	5,371	8,173	13,544

	As at 31 March 2022	As at 31 March 2021
	£	£
2 DEBTORS		
Prepayments	651	504
Other Debtors	-	1,143
	651	1,647

	2022	2021
	£	£
3 LIABILITIES		
Amounts due within one year:		
Accruals	1,950	1,890
	1,950	1,890

	Unrestricted	Restricted Fixed Asset
	£	£
4 FUNDS		
At 1 April 2021	202,791	11,372
Surplus for year	64,574	2,172
At 31st March 2022	267,365	13,544

Funds are designated as follows:

	£	£
- General Unrestricted Reserves	267,365	-
- Fixed Asset Reserves	-	13,544
	267,365	13,544

4 FUNDS (CONT'D)

The Charity is carrying funds of £276,659 (2021: £214,163). £263,115 (2021: £202,791) is general unrestricted reserves and £13,544 (2021: £11,372) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u>
	£	Fixed Asset £
Analysis of Net Assets		
Net Current Assets	263,115	-
Fixed Assets	-	13,544
	<u>263,115</u>	<u>13,544</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
5 DONATIONS	£	£
Donations (See Note 12)		
- Unrestricted	151,340	104,549
	<u>151,340</u>	<u>104,549</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES	£	£
Grants (See Note 13)		
- Unrestricted	-	30,757
- Restricted	13,041	57,883
	<u>13,041</u>	<u>88,640</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
7 INVESTMENT INCOME	£	£
Bank Interest		
	-	-
	<u>-</u>	<u>-</u>
	Year Ended	Year Ended
	31.03.22	31.03.21
8 STAFF COSTS	£	£
Wages & Salaries (Note 10)	1,260	3,304
Social Security Costs	-	-
	<u>1,260</u>	<u>3,304</u>
No employee earned £60,000 p.a. or more		
The average number of employees was:		
Management & Administration	<u>1</u>	<u>1</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.22</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.21</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	64,573	-	64,573	59,867
Charitable Activities	-	11,480	11,480	7,694
	<u>64,573</u>	<u>11,480</u>	<u>76,053</u>	<u>67,561</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.22</u>	<u>Year Ended</u> <u>31.03.21</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	1,260	-	1,260	3,304
Accountancy	1,950	-	1,950	1,800
Payroll costs	468	-	468	450
Motor & Travelling Expenses	341	-	341	635
Depreciation - Vehicles	-	2,489	2,489	2,138
Depreciation - Fixtures & Fittings	-	559	559	345
Insurance	1,887	-	1,887	1,227
Advertising and Marketing	3,666	-	3,666	2,603
Printing, Postage and Stationery	-	-	-	19
Rent and Rates	11,367	1,561	12,928	10,461
Repairs and Renewals	2,240	-	2,240	37
Bank Charges	330	-	330	-
Computer Costs	702	-	702	156
Professional Fees	1,262	-	1,262	
	<u>25,473</u>	<u>4,609</u>	<u>30,082</u>	<u>23,175</u>
			<u>Year Ended</u> <u>31.03.22</u>	<u>Year Ended</u> <u>31.03.21</u>
			£	£
11 GOVERNANCE COSTS				
Fees paid to Independent Examiner			1,950	1,800
			<u>1,950</u>	<u>1,800</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.22</u>	<u>Year Ended</u> <u>31.03.21</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	127,445	-	127,445	86,719
Other Donations from the Trustees	23,895	4,250	28,145	17,830
	<u>151,340</u>	<u>4,250</u>	<u>155,590</u>	<u>104,549</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.22</u>	<u>Year Ended</u> <u>31.03.21</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Non-Government Grants				
Grants in line with the Trust's Objectives	-	5,021	5,021	56,038
Other Government Grants				
Local Authority Grants	-	8,000	8,000	29,669
COVID-19 Additional Funding				
Coronavirus Job Retention Scheme Grant	-	20	20	2,933
	<u>-</u>	<u>13,041</u>	<u>13,041</u>	<u>88,640</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family, and other trustees, made personal donations to Jet Singh Trust totalling £23,895 (2021: £17,830) to cover management and administrative costs of running the charity.

JET SINGH TRUST

England & Wales - Charity number 1173535

Accounts



Charitable Incorporated Organisation

Charity Number : 1173535

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period of accounts
Start Date 1st April 2020
End Date 31st March 2021

TRUSTEES REPORT

History of Jet Singh Trust

The Trust was set up in memory of Wolverhampton born Jatinder Singh Chatha (1983 – 2016), affectionately known as Jet. Jet was an accomplished wrestler who competed on the international stage. He was a skilful fitness trainer with an outstanding passion for coaching people to good health. His untimely passing in 2016 was to mark the inception of the charity in his name.

We started fundraising in October 2016 and gained our charity registration number on 22nd June 2017. Our TAX year is recorded as 1st April – 31st March. For the purpose of all our promotional information we have been calculating our fundraising total from start of September to August as we hold our annual ball every September.

AIMS and OBJECTIVES

Our aim is to galvanise people to join together to improve their physical, mental and social health, while simultaneously fundraising for a diverse range of worthy causes. Community spirit forms the bedrock of the Trust.

KHALSA SEVA CHARITABLE TRUST

On an international scale, Jet Singh Trust has decided to help support on a long term basis – Khalsa Seva Charitable Trust. Khalsa Seva is a non profit making organisation based in New Batala Colony, Batala Jalandhar Road, Punjab, India. Their mission statement is 'Lifting the vulnerable out of poverty'.

PANJAB HOSPITAL

The free monthly eye camps are now being offered by Jet Singh Trust Society (registered in India) Each month poor people attend the free eye camps, 25 people are then selected from each camp to receive specialist eye operations by a larger hospital in Jullandhur.

DONATIONS

At the time of writing, we have been placed on lockdown due to coronavirus. Sadly the MMA Centre has been forced to close and all events have been cancelled until the end of the year. We have launched an appeal to help purchase essential food items and deliver to the vulnerable and in isolation at this present moment in time. We are also appealing for essential items for our local hospitals in this time of global crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	—	Constitution
How the charity is constituted	—	Association
Trustee selection methods	—	Appointed by a resolution passed at a
meeting of charity trustees		

TRUSTEES

Davinder Singh Chatha
Harvinder Singh Chatha
Narinderjit Kaur Mahal
Daniel Paul
Chandip Bal
Amritpal Singh Chatha

**JET SINGH TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

INDEX

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Trustees

D S Chatha (Appointed 22nd June 2017)

A Chatha (Appointed 22nd June 2017)

H Chatha (Appointed 22nd June 2017)

N Mahal (Appointed 22nd June 2017)

C Bal (Appointed 22nd June 2017)

D Paul (Appointed 22nd June 2017)

Registered Office:

Foley House, Heath Mill Road, Wombourne, Wolverhampton, WV5 8AP

Bankers:

Lloyds Bank PLC, 12 Swan Street, Warwick, Warwickshire, CV34 4BJ

Accountants:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

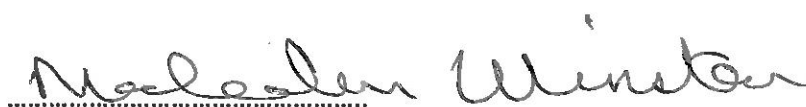
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Malcolm Winston



28 January 2022

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Fixed Asset Funds £	Total Year Ended 31.03.21 £	Total Year Ended 31.03.20 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary Income						
Donations	5	86,719	-	-	86,719	100,652
Donations (Chatha Family Donations)	5	17,830	-	-	17,830	18,058
Unrestricted Grants	6	30,757	-	-	30,757	-
Investment Income	7	-	-	-	-	-
Income for Charitable Activities						
Restricted Grants	6	-	57,883	-	57,883	-
TOTAL INCOMING RESOURCES		135,306	57,883	-	193,189	118,710
RESOURCES EXPENDED						
Charitable Activities						
Charitable Activities	9	29,915	37,646	-	67,561	59,946
Premises and Running Costs	10	2,435	18,257	2,483	23,175	31,953
TOTAL RESOURCES EXPENDED		32,350	55,903	2,483	90,736	91,899
NET INCOMING/(OUTGOING RESOURCES)		102,956	1,980	(2,483)	102,453	26,811
Transfers between Funds		-	(1,980)	1,980	-	-
NET MOVEMENT IN FUNDS		102,956	-	(503)	102,453	26,811
Fund Balances brought forward	4	99,835	-	11,875	111,710	84,899
FUND BALANCES CARRIED FORWARD	4	202,791	-	11,372	214,163	111,710

BALANCE SHEET AS AT 31ST MARCH 2021

		Total As at 31 March 2021 £	Total As at 31 March 2020 £
FIXED ASSETS	Note		
Tangible Assets	1	11,372	11,875
CURRENT ASSETS			
Debtors	2	1,647	348
Cash at Bank and in Hand		203,034	101,977
		204,681	102,325
LIABILITIES			
Amounts due within one year	3	1,890	2,490
NET CURRENT ASSETS		202,791	99,835
TOTAL ASSETS LESS CURRENT LIABILITIES		214,163	111,710
FUNDS			
Unrestricted Funds	4	202,791	99,835
Restricted Funds	4	11,372	11,875
TOTAL FUNDS		214,163	111,710

The financial statements on pages 3 to 9 were approved by the trustees and authorised for issue on 28 January 2022 and signed on their behalf by:

Name: **Narinderjit Mahal**

Signed:



ACCOUNTING POLICIES FOR THE PERIOD ENDED 31 MARCH 2021

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis (except for motor vehicles which is on a reducing balance basis) on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives.

The principal annual rates used for assets are:

Motor Vehicles	25.0%
Fixtures & Fittings	10.0%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total 2021 £
Cost			
At 1 April 2020	3,450	19,200	22,650
Additions	1,980	-	1,980
Disposals	-	-	-
At 31 March 2021	5,430	19,200	24,630
Depreciation			
At 1 April 2020	125	10,650	10,775
Charged in year	345	2,138	2,483
Disposals	-	-	-
At 31 March 2021	470	12,788	13,258
Net book value			
At 1 April 2020	3,325	8,550	11,875
At 31 March 2021	4,960	6,412	11,372

	As at 31 March 2021 £	As at 31 March 2020 £
2 DEBTORS		
Prepayments	504	348
Other Debtors	1,143	-
	1,647	348

	2021 £	2020 £
3 LIABILITIES		
Amounts due within one year:		
Accruals	1,890	2,490
	1,890	2,490

	Unrestricted £	Restricted Fixed Asset £
4 FUNDS		
At 1 April 2020	99,835	11,875
Surplus/(Deficit) for year	102,956	(503)
At 31st March 2021	202,791	11,372

Funds are designated as follows:

- General Unrestricted Reserves
- Fixed Asset Reserves

	£	
	202,791	-
	-	11,372
	202,791	11,372

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

4 FUNDS (CONT'D)

The Charity is carrying funds of £214,163 (2020: £111,710). £202,791 (2020: £99,976) is general unrestricted reserves and £11,372 (2020: £11,875) is restricted fixed assets reserves.

	<u>Unrestricted</u>	<u>Restricted</u> <u>Fixed Asset</u>
	£	£
Analysis of Net Assets		
Net Current Assets	202,791	-
Fixed Assets	-	11,372
	<u>202,791</u>	<u>11,372</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
5 DONATIONS		
Donations (See Note 12)		
- Unrestricted	104,549	118,710
	<u>104,549</u>	<u>118,710</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
6 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES		
Grants (See Note 13)		
- Unrestricted	30,757	-
- Restricted	57,883	-
	<u>88,640</u>	<u>-</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
7 INVESTMENT INCOME		
Bank Interest	-	-
	<u>-</u>	<u>-</u>
	Year Ended 31.03.21	Year Ended 31.03.20
	£	£
8 STAFF COSTS		
Wages & Salaries (Note 10)	3,304	7,224
Social Security Costs	-	-
	<u>3,304</u>	<u>7,224</u>
No employee earned £60,000 p.a. or more		
The average number of employees was:		
Management & Administration	<u>1</u>	<u>1</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.21</u>	<u>Total</u> <u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
9 RESOURCES EXPENDED				
Charitable Expenditure				
Grants to other Charities	29,915	29,952	59,867	57,173
Charitable Activities	-	7,694	7,694	2,773
	<u>29,915</u>	<u>37,646</u>	<u>67,561</u>	<u>59,946</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
10 RESOURCES EXPENDED				
Management & Administration				
Staff Costs	-	3,304	3,304	7,224
Accountancy	1,800	-	1,800	1,800
Payroll costs	-	450	450	390
Motor & Travelling Expenses	635	-	635	290
Depreciation - Vehicles	-	2,138	2,138	2,850
Depreciation - Fixtures & Fittings	-	345	345	125
Insurance	-	1,227	1,227	1,415
Advertising and Marketing	-	2,603	2,603	884
Printing, Postage and Stationery	-	19	19	1,215
Rent and Rates	-	10,461	10,461	13,969
Repairs and Renewals	-	37	37	1,390
Computer Costs	-	156	156	400
	<u>2,435</u>	<u>20,740</u>	<u>23,175</u>	<u>31,953</u>

	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£
11 GOVERNANCE COSTS		
Fees paid to Independent Examiner	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
12 DONATIONS				
Other Donations from the Public	86,719	-	86,719	100,652
Other Donations from the Trustees	17,830	-	17,830	18,058
	<u>104,549</u>	<u>-</u>	<u>104,549</u>	<u>118,710</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year Ended</u> <u>31.03.21</u>	<u>Year Ended</u> <u>31.03.20</u>
	£	£	£	£
13 FUNDING FOR TRUST'S CHARITABLE ACTIVITIES				
Non-Government Grants				
Grants in line with the Trust's Objectives	11,088	44,950	56,038	-
Other Government Grants				
Local Authority Grants	19,669	10,000	29,669	-
COVID-19 Additional Funding				
Coronavirus Job Retention Scheme Grant	-	2,933	2,933	-
	<u>30,757</u>	<u>57,883</u>	<u>88,640</u>	<u>-</u>

14 TRUSTEES REMUNERATION & EXPENSES

No remuneration or expenses were paid to trustees during the year.

15 RELATED PARTY TRANSACTIONS

Davinder Chatha is a trustee of Jet Singh Trust. During the year, Davinder Chatha, members of the Chatha Family and other trustees made personal donations to Jet Singh Trust totalling £17,830 (2020, £18,058) to cover management and administrative costs of running the charity.

