

Registered Charity Number: 1173529

CEE BEE GOLD FOUNDATION

TRUSTEES REPORT

&

ACCOUNTS

31st March 2025

CEE BEE GOLD FOUNDATION

Financial statement

Year ended 31st March 2025

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CEEBEE GOLD FOUNDATION

Charity information

Registered charity name	CEEBEE Gold Foundation
Charity number	1173529
Registered office	59 Old Lane Manchester Lancashire M11 1DE
Trustees	Precious Olowu (<i>Chair of trustees</i>) Muyinbatu Ademefun Ifeoluwa Florence Olaiya
Independent examiners	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

CEESEE GOLD FOUNDATION

Registered number: 1173529

Trustees' Report

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on 22 June 2017 as Ceebee Gold Foundation International. Following a change of name resolution dated November 4, 2024, the name of the charity was changed to Ceebee Gold Foundation.

Our Objects

The objects of the charity for the public benefit include;

1. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
2. To advance in life and help young people through:
 - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
3. The prevention or relief of poverty in such parts of the world as the trustees shall decide through the provision of grants, items and services to individuals in need and/or other organisations working to prevent or relieve poverty.

Our Mission

Ceebee Gold Foundation is created to promote the public good and also serve the best interest of those who need love and care. We develop the capacity and skills of the members of socially and economically disadvantaged communities, in particular but not exclusively to migrants, BME and deprived communities, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society

Precious Olowu
Chair of trustees

Independent Examiner's Report

To the members of

CEELEE GOLD FOUNDATION

I report on the accounts of Ceebee Gold Foundation, for the year ended 31st March 2025, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: April 24, 2025

Bernard Nwaiwu, FCA (ICAN)

BC Nwaiwu & Co Ltd

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester, M40 8WN

CEELEE GOLD FOUNDATION

Statement of financial activities (incorporating income & expenditure account) Year ended 31st March 2025

	Note	Unrestricted	Restricted	2025	2024
		£	£	£	£
Income from:					
Donations and legacies	2	3,134	-	3,134	14,525
Charitable activities	3	8,439	39,676	48,114	22,860
Total income		11,572	39,676	51,248	37,385
Expenditure on:					
charitable activities	4	9,123	35,561	44,684	27,709
Total expenditure		9,123	35,561	44,684	27,709
Net income/(expenditure) for the year	5	2,450	4,114	6,564	9,676
Transfer between funds		-	-	-	-
Net movement in funds for the year		2,450	4,114	6,564	9,676
Reconciliation of funds					
Total funds brought forward		2,579	7,307	9,886	210
Total funds carried forward		5,029	11,421	16,450	9,886

The notes on pages 8 to 12 form part of these financial statements

CEESEE GOLD FOUNDATION

Balance Sheet

As at 31st March 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	6		-		-
Total fixed assets			-		-
Current assets					
Cash at bank and in hand	7	16,950		11,386	
Short-term investments	8	-		6,583	
Debtors	9	-		-	
Total current assets		16,950		17,969	
Liabilities					
Creditors: <i>amounts falling due within one year</i>	10	(500)		(1,500)	
Net current assets			16,450		16,469
Total assets less current liabilities			16,450		16,469
Creditors: <i>amounts falling due after one year</i>	11		-		(6,583)
Net assets			16,450		9,886
The funds of the charity:					
Unrestricted funds	12		5,029		2,579
Restricted funds	12		11,421		7,307
Total charity funds			16,450		9,886

Precious Olowu
Chair of trustees

Approved by the board on April 24, 2025



The notes on pages 8 to 12 form part of these financial statements

CEEBEE GOLD FOUNDATION

Notes to the financial statements

Year ended 31st March 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

CeeBee Gold Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

General reserves are unrestricted funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure includes costs incurred directly by CeeBee Gold Foundation in the furtherance of its charitable objectives, along with associated support costs.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

CEELEE GOLD FOUNDATION

Notes to the financial statements Year ended 31st March 2025

2. Donations and legacies	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations receivable	-	-	-	-
Other Income	3,134	-	3,134	14,525
Total	3,134	-	3,134	14,525

3. Charitable activities	Unrestricted	Restricted	2025	2024
	£	£	£	£
Grants				
Manchester BME Network	-	-	-	500
Manchester Community Health Equity	-	-	-	4,800
Manchester Settlement	-	5,500	5,500	1,100
We Love Manchester Charity	-	250	250	2,960
The Big Life Group	-	-	-	3,500
Manchester City Council	-	16,250	16,250	-
Lankelly Chase Foundation	-	-	-	8,000
Arnold Clark Automobiles	-	-	-	2,000
Greater Manchester Centre for Voluntary Organisations (GMCVO)	-	9,253	9,253	-
MSV Housing	-	963	963	-
Our Manchester Funds	-	2,000	2,000	-
BHA for Equality	-	3,500	3,500	-
Step Up MCR	-	1,960	1,960	-
	-	39,676	39,676	22,860
Charitable trading				
Charity sales	8,439	-	8,439	-
Support services	-	-	-	-
	8,439	-	8,439	-
Total income from charitable activities	8,439	39,676	48,114	22,860

CEELEE GOLD FOUNDATION

Notes to the financial statements Year ended 31st March 2025

4. Expenditure on charitable activities	2025	2024
	£	£
Staff cost	13,564	3,540
Project costs	13,075	12,426
Depreciation	-	-
Professional fees	1,225	575
Governance costs	500	500
Support costs	16,320	10,585
Finance costs	-	83
	<u>44,684</u>	<u>27,709</u>
Restricted expenditure	35,561	15,729
Unrestricted expenditure	<u>9,123</u>	<u>11,981</u>
	<u>44,684</u>	<u>27,709</u>

5. Net income/(expenditure) for the year	2025	2024
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>-</u>	<u>-</u>

6. Fixed assets: tangible assets	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 01 April 2024	-	-	-	-
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 01 April 2024	-	-	-	-
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 01 April 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CEELEE GOLD FOUNDATION

Notes to the financial statements Year ended 31st March 2025

7. Cash at bank and in hand

	2025	2024
	£	£
Cash at bank	16,950	11,386
Cash in hand	-	-
	16,950	11,386

8. Short-term investments

	2025	2024
	£	£
Other short-term investments	-	6,583
	-	6,583

9. Debtors

	2025	2024
	£	£
Trading debtors	-	-
Grant debtors	-	-

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accountancy fee	500	500
10,000 2.5% Bounce Back Loan	-	1,000
	500	1,500

11. Creditors: amounts falling due after one year

	2025	2024
	£	£
10,000 2.5% Bounce Back Loan	-	6,583
	-	6,583

CEEBEE GOLD FOUNDATION

Notes to the financial statements Year ended 31st March 2025

12. Fund movements	Balance at 1 April 2024 £	Income £	Expenditure £	March 31, 2025 £
Restricted funds				
Restricted project fund	7,307	39,676	(35,561)	11,421
	7,307	39,676	(35,561)	11,421
Unrestricted funds				
General fund	2,579	11,572	(9,123)	5,029
	2,579	11,572	(9,123)	5,029
The funds of the charity	9,886	51,248	(44,684)	16,450