

Registered Charity Number: 1173529

CEE BEE GOLD FOUNDATION INTERNATIONAL

TRUSTEES REPORT

&

ACCOUNTS

31st March 2022

CEE BEE GOLD FOUNDATION INTERNATIONAL

Financial statement

Year ended 31st March 2022

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CEEBEE GOLD FOUNDATION INTERNATIONAL

Charity information

Registered charity name	CEEBEE Gold Foundation International
Charity number	1173529
Registered office	59 Old Lane Manchester Lancashire M11 1DE
Trustees	Ifeoluwa Florence Olaiya (<i>Chair of trustees</i>) Muyinbatu Ademefun Luke Olojede
Independent examiners	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank Plc

CEESEE GOLD FOUNDATION INTERNATIONAL

Registered number: 1173529

Trustees' Report

About Us

Ceebee Gold Foundation International provides a range of early intervention supports to prevent the escalation of disadvantage for people at the margins of society.

Trustees

The following person served as trustees during the period:

- Ifeoluwa Florence Olaiya (*Chair of trustees*)
- Muyinbatu Ademefun
- Luke Olojede

Our Objects

The objects of the charity for the public benefit include;

1. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
2. To advance in life and help young people through:
 - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
3. The prevention or relief of poverty in such parts of the world as the trustees shall decide through the provision of grants, items and services to individuals in need and/or other organisations working to prevent or relieve poverty.

Our Mission

Ceebee Gold Foundation is created to promote the public good and also serve the best interest of those who need love and care. We develop the capacity and skills of the members of socially and economically disadvantaged communities, in particular but not exclusively to migrants, BME and deprived communities, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society

Ifeoluwa Florence Olaiya
Chair of trustees

Independent Examiner's Report

To the members of

CEELEE GOLD FOUNDATION INTERNATIONAL

I report on the accounts of Ceebee Gold Foundation International, for the year ended 31 March 2022, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: October 3, 2022

Bernard Nwaiwu, FCA (ICAN)

BC Nwaiwu & Co Ltd

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester, M40 8WN

CEESEE GOLD FOUNDATION INTERNATIONAL

Statement of financial activities (incorporating income & expenditure account) Year ended 31st March 2022

	Note	Unrestricted	Restricted	2022	2021
		£	£	£	£
Income from:					
Donations and legacies	2	5,297	-	5,297	363
Charitable activities	3	800	50,013	50,813	51,965
Total income		6,097	50,013	56,110	52,328
Expenditure on:					
charitable activities	4	3,419	49,275	52,694	50,357
Total expenditure		3,419	49,275	52,694	50,357
Net income/(expenditure) for the year	5	2,678	738	3,416	1,971
Transfer between funds		-	-	-	-
Net movement in funds for the year		2,678	738	3,416	1,971
Reconciliation of funds					
Total funds brought forward		59	2,673	2,732	761
Total funds carried forward		2,737	3,411	6,148	2,732

The notes on pages 8 to 12 form part of these financial statements

CEELEE GOLD FOUNDATION INTERNATIONAL

Balance Sheet

As at 31st March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		-		-
Total fixed assets			-		-
Current assets					
Cash at bank and in hand	7	5,315		3,132	
Short-term investments	8	10,000		10,000	
Debtors	9	-		-	
Total current assets		15,315		13,132	
Liabilities					
Creditors: <i>amounts falling due within one year</i>	10	(2,000)		(1,706)	
Net current assets			13,315		11,426
Total assets less current liabilities			13,315		11,426
Creditors: <i>amounts falling due after one year</i>	11		(7,167)		(8,694)
Net assets			6,148		2,732
The funds of the charity:					
Unrestricted funds	12		2,737		59
Restricted funds	12		3,411		2,673
Total charity funds			6,148		2,732

Ifeoluwa Florence Olaiya
Chair of trustees

Approved by the board on October 3, 2022

The notes on pages 8 to 12 form part of these financial statements

CEEBEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements

Year ended 31st March 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

CeeBee Gold Foundation International meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

General reserves are unrestricted funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure include costs incurred directly by CeeBee Gold Foundation International in the furtherance of its charitable objectives, along with associated support costs.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

CEELEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements Year ended 31st March 2022

2. Donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations receivable	4,185	-	4,185	200
Other Income	1,112	-	1,112	163
Total	5,297	-	5,297	363

3. Charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Grants				
National Lottery Community Fund	-	-	-	10000
Forever Manchester	-	4,080	4,080	16000
GMCVO	-	1,000	1,000	5850
Manchester Settlement	-	5,220	5,220	5220
Voice4Change England	-	9,627	9,627	9720
We Love Manchester Charity	-	4,140	4,140	3760
Greater Manchester GMMH MWF	-	2,840	2,840	-
Manchester Alliance HCA	-	750	750	-
Manchester City Council	-	10,000	10,000	-
National Heritage Lottery	-	9,356	9,356	-
NATWEST GMW NHS	-	500	500	-
Arnold Clark Automobiles	-	2,500	2,500	-
	-	50,013	50,013	50,550
Charitable trading				
Charity sales	800	-	800	1,415
Support services	-	-	-	-
	800	-	800	1,415
Total income from charitable activities	800	50,013	50,813	51,965

CEESEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements

Year ended 31st March 2022

4. Expenditure on charitable activities	2022	2021
	£	£
Staff cost	20,735	10,044
Project costs	26,633	34,539
Depreciation	-	-
Professional fees	550	600
Governance costs	546	400
Support costs	3,981	4,628
Finance costs	250	146
	<u>52,694</u>	<u>50,357</u>
Restricted expenditure	49,275	32,732
Unrestricted expenditure	<u>3,419</u>	<u>17,625</u>
	<u>52,694</u>	<u>50,357</u>

5. Net income/(expenditure) for the year	2022	2021
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>-</u>	<u>-</u>

6. Fixed assets: tangible assets	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	-	-	-	-
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 April 2021	-	-	-	-
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 1 April 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CEEBEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements Year ended 31st March 2022

7. Cash at bank and in hand	2022	2021
	£	£
Cash at bank	5,315	3,132
Cash in hand	-	-
	5,315	3,132
8. Short-term investments	2022	2021
	£	£
Other short-term investments	10,000	10,000
	10,000	10,000
9. Debtors	2022	2021
	£	£
Trading debtors	-	-
Grant debtors	-	-
	-	-
10. Creditors: amounts falling due within one year	2022	2021
	£	£
Accountancy services	-	400
10,000 2.5% Bounce Back Loan	2,000	1,306
	2,000	1,706
11. Creditors: amounts falling due after one year	2022	2021
	£	£
10,000 2.5% Bounce Back Loan	7,167	8,694
	7,167	8,694

CEELEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements Year ended 31st March 2022

12	Fund movements	Balance at 1 April 2021 £	Income £	Expenditure £	As at 31 March 2022 £
	Restricted funds				
	Restricted project fund	2,673	50,013	(49,275)	3,411
		2,673	50,013	(49,275)	3,411
	Unrestricted funds				
	General fund	59	6,097	(3,419)	2,737
		59	6,097	(3,419)	2,737
	The funds of the charity				
		2,732	56,110	(52,694)	6,148