

CEE BEE GOLD FOUNDATION INTERNATIONAL

TRUSTEES REPORT

&

ACCOUNTS

31st March 2021

CEE BEE GOLD FOUNDATION INTERNATIONAL

Financial statement

Year ended 31st March 2021

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CEE BEE GOLD FOUNDATION INTERNATIONAL

Charity information

Registered charity name CEEBEE Gold Foundation International

Charity number 1173529

Registered office 59 Old Lane
Manchester
Lancashire
M11 1DE

Trustees Luke Olojede (*Chair of trustees*)
Muyinbatu Ademefun
Ifeoluwa Florence Olaiya

Independent examiners BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Bankers Lloyds Bank Plc

CEESEE GOLD FOUNDATION INTERNATIONAL

Registered number: 1173529

Trustees' Report

About Us

Ceebee Gold Foundation International provides a range of early intervention supports to prevent the escalation of disadvantage for people at the margins of society.

Trustees

The following person served as trustees during the period:

- Luke Olojede (*Chair of trustees*)
- Muyinbatu Ademefun
- Ifeoluwa Florence Olaiya

Our Objects

The objects of the charity for the public benefit include;

1. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
2. To advance in life and help young people through:
 - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
3. The prevention or relief of poverty in such parts of the world as the trustees shall decide through the provision of grants, items and services to individuals in need and/or other organisations working to prevent or relieve poverty.

Our Mission

Ceebee Gold Foundation is created to promote the public good and also serve the best interest of those who need love and care. We develop the capacity and skills of the members of socially and economically disadvantaged communities, in particular but not exclusively to migrants, BME and deprived communities, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society



Luke Olojede
Chair of trustees

Independent Examiner's Report

To the members of

CEELEE GOLD FOUNDATION INTERNATIONAL

I report on the accounts of Ceebee Gold Foundation International, for the year ended 31 March 2021, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: July 5, 2021

Bernard Nwaiwu, FCA (ICAN)

BC NNWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester, M40 8WN

CEEBEE GOLD FOUNDATION INTERNATIONAL

Statement of financial activities (incorporating income & expenditure account) Year ended 31st March 2021

		31st March 2021	31st March 2020
<u>Income</u>	Note		
Income from charitable activities:			
Operation of the charity	2	50,913	2,775
Income from other trading activities:			
Other charity activities	3	1,415	5,092
Total income		<u>52,328</u>	<u>7,867</u>
<u>Expenditure</u>			
Expenditure on charitable activities:			
Operation of the charity	4	(38,817)	(6,346)
Costs of raising funds:			
Other charitable activities	5	(11,540)	(1,574)
Total expenditure		<u>(50,357)</u>	<u>(7,920)</u>
Net income/(expenditure) and net movement in funds for the year		1,971	(52)
Reconciliation of funds			
Total funds brought forward		<u>761</u>	<u>813</u>
Total funds carried forward		<u><u>2,732</u></u>	<u><u>761</u></u>

The notes on pages 8 to 10 form part of these financial statements

CEE BEE GOLD FOUNDATION INTERNATIONAL

Balance Sheet

As at 31st March 2021

		31st March 2021	31st March 2020
	Note		
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand	6	3,132	761
Short-term investments		10,000	
Accounts receivable		-	-
		13,132	761
Creditors: amounts falling due within one year	7	(1,706)	-
Net current assets		11,425	761
Total assets less current liabilities		11,425	761
Creditors: amounts falling due after one year	8	(8,694)	-
Total assets		2,732	761
Income funds			
Restricted funds		2,673	761
Unrestricted funds		59	-
Total funds carried forward	9	2,732	761



Luke Olojede
Chair of trustees

Approved by the board on July 5, 2021

The notes on pages 8 to 10 form part of these financial statements

CEEBEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements

Year ended 31st March 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

CeeBee Gold Foundation International meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

General reserves are unrestricted funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure include costs incurred directly by CeeBee Gold Foundation International in the furtherance of its charitable objectives, along with associated support costs.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

CEESEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements Year ended 31st March 2021

2	Income - Operation of the charity	31 March 2021	31 March 2020
		£	£
	Donations receivable	200	2,275
	Grants receivable	50,713	500
		<u>50,913</u>	<u>2,775</u>
3	Income - Other charity activities	31 March 2021	31 March 2020
		£	£
	Charity sales	1,415	5,092
	Other income	-	-
		<u>1,415</u>	<u>5,092</u>
4	Expenditure - Operation of the charity	31 March 2021	31 March 2020
		£	£
	Rent and accommodation	-	600
	Project expenses	34,539	3,065
	Training and development	-	630
	General expenses	1,561	587
	Printing and stationery	450	1,036
	Telephone and broadband	-	12
	Computer and internet	450	360
	Local travel	1,817	56
		<u>38,817</u>	<u>6,346</u>
5	Expenditure - Other charity activities	31 March 2021	31 March 2020
		£	£
	Advert and promotion	106	189
	Other trading costs	390	490
	Staff expenses	10,044	78
	Governance	400	250
	Professional fees	600	565
	Bank charges	-	2
		<u>11,540</u>	<u>1,574</u>

CEELEE GOLD FOUNDATION INTERNATIONAL

Notes to the financial statements Year ended 31st March 2021

6	Cash at bank and in hand	31 March	31 March		
		2021	2020		
		£	£		
		Bank	3,132	761	
		Cash			
		<u>3,132</u>	<u>761</u>		
7	Short-term investments	31 March	31 March		
		2021	2020		
		£	£		
		Other short-term investments	10,000	-	
			<u>10,000</u>	<u>-</u>	
8	Creditors - Amount falling due within one year	31 March	31 March		
		2021	2020		
		£	£		
		Accountancy services	400	-	
		10,000 2.5% Bounce Back Loan	1,306	-	
		<u>1,706</u>	<u>-</u>		
9	Creditors: amounts falling due after one year	31 March	31 March		
		2021	2020		
		£	£		
		10,000 2.5% Bounce Back Loan	8,694	-	
			<u>8,694</u>	<u>-</u>	
10	Total funds carried forward				
		31 March	Incoming	Outgoing	31 March
		2020	resources	resources	2021
	Restricted funds	761	50,758	48,846	2,673
	Unrestricted funds	<u>-</u>	<u>1,570</u>	<u>1,511</u>	<u>59</u>
	Total funds	761	52,328	50,357	2,732