

SEDBURY SPACE

Independent examiner's report to the trustees For the year ended 28 February 2023

I report on the accounts of the company for the year ended 28 February 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 244 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to::

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to the matters set out in the statement below.

Independent examiner's statement

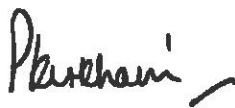
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Penelope Kirkham
Cornerstone House
1 Manor Chase, Undy
Monmouthshire NP26 3PA

29 June 2023

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**Statement of financial activities
For the year ended 28 February 2023**

	Notes	2023 £	2022 £
Income from			
Donations	2	1,739	829
Hirings		1,050	128
Activities		2,895	1,006
Grants	3	17,513	22,019
Total		23,196	23,982
 Expenditure on			
Charitable activities	4	29,502	16,919
Governance	5	88	18
Total		29,590	16,937
 Surplus / (Deficit) for the period		-6,393	7,045

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Balance Sheet

For the year ended 28 February 2023

	Notes	2023 £	2022 £
Current assets			
Gift Aid receivable		-	-
Debtors and prepaid expenses		-	-
Cash at bank and in hand		48,680	54,357
		<u>48,680</u>	<u>54,357</u>
Creditors: amounts falling due within one year	6	<u>-2,417</u>	<u>-1,701</u>
Net current assets		<u>46,263</u>	<u>52,656</u>
Net assets		<u><u>46,263</u></u>	<u><u>52,656</u></u>
Funds of the charity			
Unrestricted fund - Charity	7	30,462	39,202
Restricted fund - Charity	8	<u>15,801</u>	<u>13,454</u>
		<u><u>46,263</u></u>	<u><u>52,656</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

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Notes to the Financial Statements For the year ended 28 February 2023

1 - Accounting policies

(a) Accounting convention and basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The Charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

(b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Income

Gift aid donations are included in the financial statements on an accruals basis, and include any tax recoverable.

(d) Resources expended

Expenditure is recorded on the accruals basis. The cost of irrecoverable value added tax is included with the expense item to which it relates.

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Notes to the Financial Statements For the year ended 28 February 2023

2 - Donations

	2023	2022
	£	£
Tax reclaim on gift aid donations	58	-
Donations	1,681	829
	1,739	829

3 - Grant funding

	2023	2022
	£	£
Forest of Dean - Drug & Alcohol Awareness Project	6,400	
Forest of Dean DC - COVID grants	4,167	17,669
Two Rivers Initiative - Wellbeing Chaplain	4,000	
Haberdashers - Centre outings	1,350	
Mopla Cottages - Wellbeing funding	1,000	
Tidenham Parish CC & others - Christmas meal	596	350
Forest of Dean DC - Wellbeing Grant		3,000
Forest of Dean DC - Communities Grant		1,000
	17,513	22,019

4 - Expenditure on charitable activities

	2023	2022
	£	£
Charitable activities	15,847	6,852
Centre Manager costs	13,655	10,068
	29,502	16,919

5 - Governance costs

	2023	2022
	£	£
Professional Fees - Independent Examination	75	
Young Gloucestershire		5
Companies House compliance	13	13
	88	18

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Notes to the Financial Statements For the year ended 28 February 2023

6 - Creditors: amounts falling due within one year

	2023	2022
	£	£
Creditors	-	-
Accruals	2,417	1,701
	<u>2,417</u>	<u>1,701</u>

7 - Analysis of unrestricted funds

Analysis of charitable funds

	2023	2022
	£	£
Balance at 1 March 2022	39,202	20,815
Funds received	9,440	20,351
Transfer from/(to) restricted funds	-15,000	500
Resources expended	-3,180	-2,464
Balance at 28 February 2023	<u>30,462</u>	<u>39,202</u>

8 - Analysis of restricted funds

Analysis of charitable funds

	2023	2022
	£	£
Balance at 1 March 2022	13,454	24,796
Funds received	13,757	3,631
Transfer from/(to) restricted funds	15,000	-500
Resources expended	-26,410	-14,473
Balance at 28 February 2023	<u>15,801</u>	<u>13,454</u>

