

TIAN YU ASSOCIATION INTERNATIONAL

England & Wales · Charity number 1173510

Details

Status Registered

Legal form Charitable company

Company number [09198457](#)

Registered 2017-06-21

Register [View on the Charity Commission register](#)

Contact

Address 49 Natal Road
Cambridge
CB1 3NY

Phone 01223424537

Email info@drrong.co.uk

Activities

Objects: 3.1 TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL ASPECTS OF CHINESE CULTURE, IN PARTICULAR BUT NOT EXCLUSIVELY CHINESE DANCE, MUSIC, PAINTING AND COOKERY; 3.2 TO PROMOTE AND PROTECT GOOD HEALTH THROUGH TRADITIONAL CHINESE MEDITATION, EATING HABITS, FOOD AND SLEEPING HABITS AND THE GOOD EATING PHILOSOPHY OF BODY AND MIND; AND 3.2 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The main activity of the charity is the provision of information by all means available and affordable through meetings, training, literatures and performances. The Charity focuses on disseminating traditional Chinese systems of healthy living, meditative practices and self cultivation. Most activities are carried on in Cambridge and increasingly, especially in the training aspects, in London.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£6,806,279	£6,761,353	£509,629	0
2023-09-30	£3,469,365	£3,458,343	£305,897	0
2022-09-30	£1,762,601	£1,468,379	£294,875	0
2021-09-30	£8,529	£6,025	-	-
2020-09-30	£8,763	£12,103	-	-

Trustees

Name	Role	Appointed
DR RONG SHU	Chair	2014-09-01
Dr Guanhua Chen		2021-09-01
Professor Li Shao		2021-09-01
Xu Wang		2023-08-10

TIAN YU ASSOCIATION INTERNATIONAL

England & Wales - Charity number 1173510

Accounts

REGISTERED COMPANY NUMBER: 09198457 (England and Wales)
REGISTERED CHARITY NUMBER: 1173510

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
TIAN YU ASSOCIATION INTERNATIONAL**

Agnon LLP
Chartered Certified Accountants &
Statutory Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
RH10 9WE

TIAN YU ASSOCIATION INTERNATIONAL

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FOR THE YEAR ENDED 30 September 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09198457 (England and Wales)

Registered Charity number

1173510

Registered office

49 Natal Road
Cambridge
CB1 3NY

Trustees

Dr G Chen Software Engineer
Professor L Shao University Professor
R Shu Tcm Doctor
X Wang Director

Company Secretary

Auditors

Agnon LLP
Chartered Certified Accountants &
Statutory Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
RH10 9WE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tian Yu Association International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 September 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

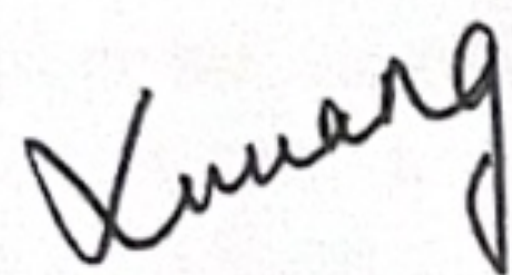
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Agnon LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 September 2025 and signed on the board's behalf by:



X Wang - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF TIAN YU ASSOCIATION INTERNATIONAL

Opinion

We have audited the financial statements of Tian Yu Association International (the 'charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF TIAN YU ASSOCIATION INTERNATIONAL

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the Audit & Risk Committee in-house and external legal counsel concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance;
- Obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TIAN YU ASSOCIATION INTERNATIONAL**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Agnon

Agnon LLP
Chartered Certified Accountants &
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Kelvin House
Kelvin Way
Crawley
West Sussex
RH10 9WE

11 September 2025

TIAN YU ASSOCIATION INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 September 2024

		30.9.24 Unrestricted fund £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	34,485	12,132
Other trading activities	3	6,771,793	3,457,233
Total		6,806,278	3,469,365
EXPENDITURE ON			
Raising funds	4	6,668,158	3,023,614
Other		93,194	434,729
Total		6,761,352	3,458,343
NET INCOME		44,926	11,022
RECONCILIATION OF FUNDS			
Total funds brought forward		305,897	294,875
TOTAL FUNDS CARRIED FORWARD		350,823	305,897

The notes form part of these financial statements

BALANCE SHEET
30 September 2024

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
CURRENT ASSETS			
Debtors	10	291,155	428,816
Cash at bank		368,054	183,685
		<u>659,209</u>	<u>612,501</u>
CREDITORS			
Amounts falling due within one year	11	(308,386)	(306,604)
		<u>350,823</u>	<u>305,897</u>
NET CURRENT ASSETS			
		<u>350,823</u>	<u>305,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>350,823</u>	<u>305,897</u>
NET ASSETS/(LIABILITIES)		<u>350,823</u>	<u>305,897</u>
FUNDS	13		
Unrestricted funds		<u>350,823</u>	<u>305,897</u>
TOTAL FUNDS		<u>350,823</u>	<u>305,897</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

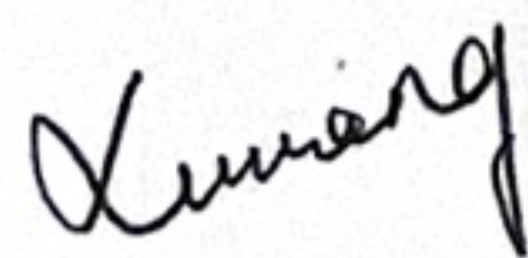
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2025 and were signed on its behalf by:



X Wang - Trustee

The notes form part of these financial statements

TIAN YU ASSOCIATION INTERNATIONAL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 September 2024

	Notes	30.9.24 £	30.9.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>184,099</u>	<u>(412,857)</u>
Net cash provided by/(used in) operating activities		<u>184,099</u>	<u>(412,857)</u>
Cash flows from financing activities			
New loans in year		-	38,746
Loan repayments in year		<u>(27,193)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(27,193)</u>	<u>38,746</u>
Change in cash and cash equivalents in the reporting period		<u>156,906</u>	<u>(374,111)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>175,436</u>	<u>549,547</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>332,342</u></u>	<u><u>175,436</u></u>

The notes form part of these financial statements

TIAN YU ASSOCIATION INTERNATIONAL

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 September 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.24	30.9.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	44,926	11,022
Adjustments for:		
Depreciation charges	-	146
Decrease/(increase) in debtors	137,661	(426,327)
Increase in creditors	1,512	2,302
	<u>184,099</u>	<u>(412,857)</u>
Net cash provided by/(used in) operations	<u>184,099</u>	<u>(412,857)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	30.9.24	30.9.23
	£	£
Notice deposits (less than 3 months)	368,054	183,685
Overdrafts included in bank loans and overdrafts falling due within one year	(35,712)	(8,249)
	<u>332,342</u>	<u>175,436</u>
Total cash and cash equivalents	<u>332,342</u>	<u>175,436</u>

3. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank	183,685	184,369	368,054
Bank overdraft	(8,249)	(27,463)	(35,712)
	<u>175,436</u>	<u>156,906</u>	<u>332,342</u>
 Debt			
Debts falling due within 1 year	(296,051)	27,193	(268,858)
	<u>(296,051)</u>	<u>27,193</u>	<u>(268,858)</u>
 Total	<u>(120,615)</u>	<u>184,099</u>	<u>63,484</u>

The notes form part of these financial statements

TIAN YU ASSOCIATION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.9.24	30.9.23
	£	£
Donations	33,105	6,087
Gift aid	1,380	6,045
	<u>34,485</u>	<u>12,132</u>

TIAN YU ASSOCIATION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2024

3. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Fundraising events	6,682,109	3,344,995
Tuition fee	440	10,307
Merchandise sales	89,244	101,931
	<u>6,771,793</u>	<u>3,457,233</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.24	30.9.23
	£	£
Direct costs	<u>6,562,725</u>	<u>164,457</u>

Other trading activities

	30.9.24	30.9.23
	£	£
Purchases	105,433	728
Fund raising events	-	758,149
Exhibition costs	-	2,069,630
Hall hire	-	30,650
	<u>105,433</u>	<u>2,859,157</u>
Aggregate amounts	<u>6,668,158</u>	<u>3,023,614</u>

5. SUPPORT COSTS

	Management	Finance	Other	Totals
	£	£	£	£
Other resources expended	<u>12,494</u>	<u>766</u>	<u>11,802</u>	<u>25,062</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Depreciation - owned assets	-	146
Other operating leases	-	9,470
	<u>-</u>	<u>9,616</u>

TIAN YU ASSOCIATION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,132
Other trading activities	3,457,233
Total	<u>3,469,365</u>
 EXPENDITURE ON	
Raising funds	3,023,614
Other	434,729
Total	<u>3,458,343</u>
 NET INCOME	11,022
 RECONCILIATION OF FUNDS	
Total funds brought forward	294,875
 TOTAL FUNDS CARRIED FORWARD	<u><u>305,897</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2023 and 30 September 2024	357
 DEPRECIATION	
At 1 October 2023 and 30 September 2024	357
 NET BOOK VALUE	
At 30 September 2024	-
At 30 September 2023	-

TIAN YU ASSOCIATION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other debtors	-	6,246
VAT	11,155	62,570
Prepayments and accrued income	280,000	360,000
	<u>291,155</u>	<u>428,816</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Bank loans and overdrafts (see note 12)	35,712	8,249
Other loans (see note 12)	268,858	296,051
Trade creditors	(1)	-
Other creditors	3,817	2,304
	<u>308,386</u>	<u>306,604</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.9.24	30.9.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	35,712	8,249
Other loans	268,858	296,051
	<u>304,570</u>	<u>304,300</u>

13. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	305,897	44,926	350,823
	<u>305,897</u>	<u>44,926</u>	<u>350,823</u>
TOTAL FUNDS			
	<u>305,897</u>	<u>44,926</u>	<u>350,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,806,278	(6,761,352)	44,926
	<u>6,806,278</u>	<u>(6,761,352)</u>	<u>44,926</u>
TOTAL FUNDS			
	<u>6,806,278</u>	<u>(6,761,352)</u>	<u>44,926</u>

TIAN YU ASSOCIATION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	294,875	11,022	305,897
TOTAL FUNDS	<u>294,875</u>	<u>11,022</u>	<u>305,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,469,365	(3,458,343)	11,022
TOTAL FUNDS	<u>3,469,365</u>	<u>(3,458,343)</u>	<u>11,022</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	294,875	55,948	350,823
TOTAL FUNDS	<u>294,875</u>	<u>55,948</u>	<u>350,823</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,275,643	(10,219,695)	55,948
TOTAL FUNDS	<u>10,275,643</u>	<u>(10,219,695)</u>	<u>55,948</u>

TIAN YU ASSOCIATION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

TIAN YU ASSOCIATION INTERNATIONAL

England & Wales - Charity number 1173510

Accounts

TIAN YU ASSOCIATION INTERNATIONAL

Charity No. 1173510

Company No. 09198457

Trustees' Report and Unaudited Accounts

30 September 2023

TIAN YU ASSOCIATION INTERNATIONAL
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TIAN YU ASSOCIATION INTERNATIONAL

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09198457

Charity No. 1173510

Principal Office

49 Natal Road

Cambridge

CB1 3NY

Registered Office

49 Natal Road

Cambridge

CB1 3NY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G. Chen

L. Shao

R. Shu

X. Wang

Accountants

Apex Accountants & Tax Advisors Ltd

576 Limes Ave

Chigwell

IG7 5NT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

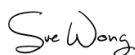
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

X. Wang

Trustee

30 September 2023



TIAN YU ASSOCIATION INTERNATIONAL

Independent Examiners Report

Independent Examiner's Report to the trustees of TIAN YU ASSOCIATION INTERNATIONAL

I report to the charity trustees on my examination of the financial statements of TIAN YU ASSOCIATION INTERNATIONAL for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Apex Accountants & Tax Advisors Ltd
576 Limes Ave
Chigwell

IG7 5NT
30 September 2023

TIAN YU ASSOCIATION INTERNATIONAL

Statement of Financial Activities

for the year ended 30 September 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	6,088	6,088	94,067
Charitable activities	4	6,045	6,045	-
Other trading activities	5	2,475,251	2,475,251	-
Other	6	981,982	981,982	1,668,533
Total		3,469,366	3,469,366	1,762,600
Expenditure on:				
Other	7	3,458,344	3,458,344	1,468,379
Total		3,458,344	3,458,344	1,468,379
Net gains on investments		-	-	-
Net income	8	11,022	11,022	294,221
Transfers between funds		-	-	
Net income before other gains/(losses)		11,022	11,022	294,221
Other gains and losses				
Net movement in funds		11,022	11,022	294,221
Reconciliation of funds:				
Total funds brought forward		294,875	294,875	654
Total funds carried forward		305,897	305,897	294,875

Sue Wong

TIAN YU ASSOCIATION INTERNATIONAL
Summary Income and Expenditure Account
for the year ended 30 September 2023

	2023 £	2022 £
Income	3,469,366	1,762,600
Gross income for the year	<u>3,469,366</u>	<u>1,762,600</u>
Expenditure	3,458,198	1,468,343
Depreciation and charges for impairment of fixed assets	146	37
Total expenditure for the year	<u>3,458,344</u>	<u>1,468,380</u>
Net income before tax for the year	<u>11,022</u>	<u>294,220</u>
Net income for the year	<u><u>11,022</u></u>	<u><u>294,220</u></u>

TIAN YU ASSOCIATION INTERNATIONAL

Balance Sheet

at 30 September 2023

Company No. 09198457	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	-	146
		-	146
Current assets			
Cash at bank and in hand		175,436	549,546
		535,436	549,546
Creditors: Amount falling due within one year	11	(229,539)	(254,817)
Net current assets		305,897	294,729
Total assets less current liabilities		305,897	294,875
Net assets excluding pension asset or liability		305,897	294,875
Total net assets		305,897	294,875
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		11,022	-
Designated funds		294,875	294,875
		305,897	294,875
Reserves	12		
Total funds		305,897	294,875

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2023

And signed on its behalf by:

X. Wang

Trustee

30 September 2023



TIAN YU ASSOCIATION INTERNATIONAL

Notes to the Accounts

for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

TIAN YU ASSOCIATION INTERNATIONAL

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TIAN YU ASSOCIATION INTERNATIONAL

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

TIAN YU ASSOCIATION INTERNATIONAL

Notes to the Accounts

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
6,088	6,088	83,807
-	-	10,260
<u>6,088</u>	<u>6,088</u>	<u>94,067</u>

4 Income from charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
6,045	6,045	-
<u>6,045</u>	<u>6,045</u>	<u>-</u>

5 Income from other trading activities

Unrestricted	Total 2023	Total 2022
£	£	£
10,307	10,307	-
101,931	101,931	-
2,363,013	2,363,013	-
<u>2,475,251</u>	<u>2,475,251</u>	<u>-</u>

6 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
10,844	10,844	5
971,138	971,138	1,668,528
<u>981,982</u>	<u>981,982</u>	<u>1,668,533</u>

TIAN YU ASSOCIATION INTERNATIONAL

Notes to the Accounts

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	57,217	57,217	59,696
	728	728	4,976
	396,103	396,103	1,145,230
	2,427,203	2,427,203	166,119
Employee costs	11,689	11,689	13,776
Motor and travel costs	7,245	7,245	17,938
Premises costs	12,115	12,115	7,837
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	146	146	37
General administrative costs	536,518	536,518	42,544
Legal and professional costs	9,380	9,380	10,226
	<u>3,458,344</u>	<u>3,458,344</u>	<u>1,468,379</u>

8 Net income before transfers

2023 2022

This is stated after charging: £ £

Depreciation of owned fixed assets 146 37

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 October 2022	357	357
At 30 September 2023	<u>357</u>	<u>357</u>
Depreciation and impairment		
At 1 October 2022	211	211
Depreciation charge for the year	146	146
At 30 September 2023	<u>357</u>	<u>357</u>
Net book values		
At 30 September 2023	-	-
At 30 September 2022	<u>146</u>	<u>146</u>

TIAN YU ASSOCIATION INTERNATIONAL

Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	296,051	255,001
Trade creditors	(6,246)	-
Other taxes and social security	(62,570)	(2,489)
Other creditors	2,304	2,304
Accruals	-	1
	<u>229,539</u>	<u>254,817</u>

12 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	-	3,469,366	(3,458,344)	11,022
Designated funds:				
	294,875	-	-	294,875
<i>Total</i>	<u>294,875</u>	<u>-</u>	<u>-</u>	<u>294,875</u>
Total funds	<u>294,875</u>	<u>3,469,366</u>	<u>(3,458,344)</u>	<u>305,897</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	130,461	175,436	305,897
	<u>130,461</u>	<u>175,436</u>	<u>305,897</u>

14 Reconciliation of net debt

	At 1 October 2022 £	Cash flows £	At 30 September 2023 £
Cash and cash equivalents	549,546	(374,110)	175,436
	<u>549,546</u>	<u>(374,110)</u>	<u>175,436</u>
Borrowings	(255,001)	(41,050)	(296,051)
	<u>(255,001)</u>	<u>(41,050)</u>	<u>(296,051)</u>
Net debt	<u>294,545</u>	<u>(415,160)</u>	<u>(120,615)</u>

TIAN YU ASSOCIATION INTERNATIONAL

Notes to the Accounts

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

TIAN YU ASSOCIATION INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	6,088	6,088	83,807
	-	-	10,260
	<u>6,088</u>	<u>6,088</u>	<u>94,067</u>
Charitable activities	6,045	6,045	-
	<u>6,045</u>	<u>6,045</u>	<u>-</u>
Other trading activities	10,307	10,307	-
	101,931	101,931	-
	2,363,013	2,363,013	-
	<u>2,475,251</u>	<u>2,475,251</u>	<u>-</u>
Other	10,844	10,844	5
	971,138	971,138	1,668,528
	<u>981,982</u>	<u>981,982</u>	<u>1,668,533</u>
Total income and endowments	3,469,366	3,469,366	1,762,600
Expenditure on:			
Other expenditure	57,217	57,217	59,696
	728	728	4,976
	396,103	396,103	1,145,230
	2,427,203	2,427,203	166,119
	<u>2,881,251</u>	<u>2,881,251</u>	<u>1,376,021</u>
Employee costs			
Staff training	11,689	11,689	13,776
	<u>11,689</u>	<u>11,689</u>	<u>13,776</u>
Motor and travel costs			
Travel and subsistence	7,245	7,245	17,938
	<u>7,245</u>	<u>7,245</u>	<u>17,938</u>
Premises costs			
Rent	11,295	11,295	4,626
Premises cleaning	820	820	-
Premises insurances	-	-	3,211
	<u>12,115</u>	<u>12,115</u>	<u>7,837</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	146	146	37

TIAN YU ASSOCIATION INTERNATIONAL

Detailed Statement of Financial Activities

Bank charges	596	596	391
Equipment expensed	83	83	222
Equipment leasing and hire charges	490,804	490,804	833
General insurances	3,870	3,870	1,808
Information and publications	44	44	240
Postage and couriers	34,030	34,030	1,275
Stationery and printing	6,932	6,932	-
Subscriptions	37	37	3,880
Sundry expenses	-	-	33,872
Telephone, fax and broadband	122	122	23
	<u>536,664</u>	<u>536,664</u>	<u>42,581</u>
Legal and professional costs			
Accountancy and bookkeeping	3,300	3,300	3,450
Consultancy fees	6,080	6,080	-
Other legal and professional costs	-	-	6,776
	<u>9,380</u>	<u>9,380</u>	<u>10,226</u>
Total of expenditure of other costs	<u>3,458,344</u>	<u>3,458,344</u>	<u>1,468,379</u>
Total expenditure	<u>3,458,344</u>	<u>3,458,344</u>	<u>1,468,379</u>
Net gains on investments	-	-	-
	<u>11,022</u>	<u>11,022</u>	<u>294,221</u>
Net income			
Net income before other gains/(losses)	<u>11,022</u>	<u>11,022</u>	<u>294,221</u>
Other Gains	-	-	-
	<u>11,022</u>	<u>11,022</u>	<u>294,221</u>
Net movement in funds			
	<u>11,022</u>	<u>11,022</u>	<u>294,221</u>
Reconciliation of funds:			
Total funds brought forward	294,875	294,875	654
Total funds carried forward	<u>305,897</u>	<u>305,897</u>	<u>294,875</u>

Sue Wong

TIAN YU ASSOCIATION INTERNATIONAL

England & Wales - Charity number 1173510

Accounts

Registered number
09198457

TIAN YU ASSOCIATION INTERNATIONAL

Accounts

30 September 2022

TIAN YU ASSOCIATION INTERNATIONAL
Report and accounts
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TIAN YU ASSOCIATION INTERNATIONAL
Company Information

Director

Guanhua Chen

Registered office

49 Natal Road
Cambridge
CB1 3N

Registered number

09198457

TIAN YU ASSOCIATION INTERNATIONAL
Profit and Loss Account
for the year ended 30 September 2022

	2022	2021
	£	£
Turnover	1,762,596	8,529
Other income	5	-
Cost of raw materials and consumables	(4,976)	-
Gross profit	<u>1,757,625</u>	<u>8,529</u>
Staff costs	(17,968)	-
Depreciation and other amounts written off assets	(37)	(46)
Other charges	(1,445,398)	(5,979)
Profit before taxation	<u>294,222</u>	<u>2,504</u>
Profit	<u>294,222</u>	<u>2,504</u>

TIAN YU ASSOCIATION INTERNATIONAL
Registered number: 09198457
Balance Sheet
as at 30 September 2022

	2022	2021
	£	£
Fixed assets	146	183
Current assets	552,034	859
Creditors: amounts falling due within one year	(257,305)	(388)
Net current assets	294,729	471
Total assets less current liabilities	294,875	654
Net assets	294,875	654
 Capital and reserves	 294,876	 654
	Number	Number
Average number of employees	0	0

The company is a private company limited by shares and incorporated in England. Its registered office is 49 Natal Road, Cambridge, CB1 3NY.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Guanhua Chen
 Director
 Approved by the board on 11 April 2023

TIAN YU ASSOCIATION INTERNATIONAL
Detailed profit and loss account items
for the year ended 30 September 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales		
Sales	1,762,596	8,529
Other income		
Interest receivable	5	-
Cost of raw materials and consumables		
Purchases	4,976	-
Staff costs		
Staff training and welfare	30	-
Travel and subsistence	17,938	-
	17,968	-
Depreciation and other amounts written off assets		
Depreciation	37	46
Other charges		
Premises costs:		
Rent	4,626	-
	4,626	-
General administrative expenses:		
Telephone and internet	23	-
Postage	1,275	-
Event Expenses	1,145,230	
Exhibition Cost	159,845	
Courier services	955	-
Information and publications	5,320	4,832
Subscriptions	3,880	-
Bank charges	391	78
Teaching Expenses	13,746	
Insurance	3,211	355
Equipment expensed	222	-
Software	240	80
Repairs and maintenance	833	-
Sundry expenses	33,871	-
	1,369,042	5,345
Legal and professional costs:		
Accountancy fees	3,450	100
Advertising and PR	1,807	534
Other legal and professional	6,777	-
	12,034	634
Other		
Other direct costs	59,696	-
	59,696	-
	1,445,398	5,979

TIAN YU ASSOCIATION INTERNATIONAL**Detailed balance sheet items****as at 30 September 2022***This schedule does not form part of the statutory accounts and should NOT be sent to HMRC*

	2022 £	2021 £
Fixed assets		
Plant and machinery etc	<u>146</u>	<u>183</u>
Current assets		
Other debtors	2,489	(2,907)
Cash at bank and in hand	<u>549,545</u>	<u>3,766</u>
	<u>552,034</u>	<u>859</u>
Creditors: amounts falling due within one year		
Other taxes and social security costs	-	388
Other creditors	<u>257,305</u>	<u>-</u>
	<u>257,305</u>	<u>388</u>
Capital and reserves		
Profit and loss account	<u>294,876</u>	<u>654</u>
Profit and loss account		
Brought forward	654	(1,850)
Profit	<u>294,222</u>	<u>2,504</u>
	<u>294,876</u>	<u>654</u>