

SALTDEAN LIDO TRUST

England & Wales · Charity number 1173503

Details

Status Registered

Legal form CIO

Registered 2017-06-21

Register [View on the Charity Commission register](#)

Contact

Address c/o MHR Consulting
Ferneberga House
Farnborough
Hampshire
GU14 6DQ

Phone 01273 751515

Email derek.leaver@saltdeanlido.co.uk

Website saltdeanlido.org

Activities

Objects: 1) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE, IN PARTICULAR THE PROVISION AND MAINTENANCE OF AN OPEN AIR POOL AND RECREATION AREA (THE "LIDO") FOR THE USE OF INHABITANTS OF THE BRIGHTON AND HOVE & LEWES DISTRICT AND VISITORS TO THE AREA.2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY AND HERITAGE OF SALTDEAN, THE SALDEAN LIDO AND THE GRADE II* LISTED BUILDING CONNECTED TO THE LIDO IN PARTICULAR BY PRESERVING AND MAINTAINING THE BUILDING AND PROVIDING EDUCATIONAL VISITS, TALKS AND LECTURES ON THE HISTORY AND HERITAGE OF THE SALTDEAN LIDO AND THE TOWN OF SALTDEAN.

Activities: The Trust's current activities are primarily concerned with fundraising towards the restoration of the building known as "Saltdean Lido".

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Recreation

Geography

- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,292,862	£1,431,933	£9,075,653	9
2023-12-31	£95,524	£208,144	-	-
2022-12-31	£30,699	£28,550	-	-
2021-12-31	£30,699	£28,550	-	-
2020-12-31	£310,514	£6,575	-	-

Trustees

Name	Role	Appointed
DERYCK CHESTER		2017-06-21
David Bailey		2019-03-02
Derek Leaver		2019-03-02
Kathryn Louise Tong		2024-08-07
Martin Gerard Brophy		2025-07-28
PAMELA JULIE SHEPHERD		2017-06-21
Philip Haslam		2025-05-26
Sally Horrox		2017-06-21

SALTDEAN LIDO TRUST

England & Wales - Charity number 1173503

Accounts

Charity number: 1173503

Saltdean Lido Trust

Trustees' report and consolidated financial statements

For the year ended 31 December 2024

Saltdean Lido Trust

Contents

	Page
Reference and administrative details of the parent charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent auditors' report on the financial statements	6 - 8
Consolidated statement of financial activities	9
Consolidated balance sheet	10
Parent charity balance sheet	11
Consolidated statement of cash flows	12
Notes to the financial statements	13 - 27

Saltdean Lido Trust

**Reference and administrative details of the parent charity, its Trustees and advisers
For the year ended 31 December 2024**

Trustees D Leaver
D Bailey
P Shepherd
D Chester
S Horrox
K Tong (appointed 7 August 2024)
P Haslam (appointed 26 May 2025)
M Brophy (appointed 28 July 2025)

Charity registered number 1173503

Principal office c/o Kreston Reeves
9 Donnington Park
Chichester
West Sussex
PO20 7AJ

Independent auditors Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Bankers HSBC PLC
1 Warwick Street
Worthing
West Sussex
BN11 3DE

Saltdean Lido Trust

Trustees' report

For the year ended 31 December 2024

The Trustees present their annual report together with the audited financial statements of the Group and the parent charity for the period 1 January 2024 to 31 December 2024. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Trust's charitable aims and objectives are set out in its constitution, agreed by the Board of Trustees on 21 June 2017. The Trust was registered with the Charity Commission on the 21 June 2017 (Charity Number 1173503).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trust's strategy is to raise funds from organisations and individuals that support charitable causes associated with historic buildings, sporting activities and local communities, and grant those funds, when required, to its not-for-profit trading subsidiary ("the CIC") to execute a programme of work that further the aims of the Trust. The CIC operates the building and pool with the aim of running it on a basis which provides at least sufficient return to provide for future maintenance of the site, after allowing for income from the Trust.

The aim of the above is to create a self-sustaining business model that creates funds for the ongoing preservation of the Lido in line with the underlying charitable objectives, whilst in doing so fulfilling the Trust's community, heritage and educational objectives.

c. Activities undertaken to achieve objectives

The building refurbishment was completed and the building fully opened for business during the reporting period and is widely used by the local community, with a library, gym, café and function spaces. The Trust made grants to the CIC to distribute certain restricted and designated funds for use with their intended purpose on the refurbishment project. The pool continues to be used by thousands of visitors each year. The library is a well used community facility and the building incorporates interactive heritage displays which further the educational aims of the Trust.

The Trust and CIC are well supported by a large team of volunteers, who help with a wide variety of tasks including running events, gardening, facilities and manning reception. It is not practicable to measure volunteer hours, but there are approximately 99 volunteers involved in these tasks.

d. Public Benefit

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Saltdean Lido Trust

Trustees' report (continued) For the year ended 31 December 2024

Achievements and performance

a. Main achievements of the parent charity

During 2024 the Trust received donations in support of its aims and distributed funds to the CIC to complete the refurbishment of the building. The CIC completed major restoration works on the main Saltdean Lido building which opened for business during the reporting period. This represented a historic milestone in the life of the Trust, being one of its key objectives and reasons for existence.

The CIC has evolved into a fully operational small business, with around 12 employees and trading revenue of around £0.7m in 2024 arising from less than a full year of activity. The Trustees consider that the Trust is now well placed, in conjunction with the CIC, to build on the initial opening and establish the building and pool as an ongoing not for profit business operation.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the parent charity and group have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Saltdean Lido Trust operates through a group structure, with significant activities and reserves held by its wholly owned subsidiary Saltdean Lido CIC. While the CIC's reserves are unrestricted, they are held within a separate legal entity and may be subject to operational constraints. The trustees have assessed the availability of these funds for group purposes and consider them accessible for supporting the charity's objectives.

The Trustees have a policy to retain minimum free reserves within the parent charity equal to expected overheads for 12 months (currently estimated at £8,000) to ensure future sustainability.

Unrestricted general reserves in the parent charity alone at 31 December 2024 totalled £118,445 (2023 - £321,555). The reserves in excess of the minimum will be used to further the objectives of the Trust. The trustees consider the Trust to be operating in line with the reserves policy.

The CIC had reserves at 31 December 2024 totalling £8,957,208 (2023 - £7,877,380), these reserves are held for continuing operations in accordance with its ongoing social purpose.

c. Financial Review

The Trust reports total consolidated income (i.e. including that of the CIC as converted to charitable accounting standards) for the year ended 31 December 2024 of £2,292,862 (2023 - £2,651,284). This comprised a mix of trading income and grants receivable in both years.

The expenditure is primarily associated with the trading of the CIC, with the largest components being utilities and salaries. The past and future trajectory of utility costs remains a trading risk.

On consolidation a number of consolidation adjustments have been made in respect of the CIC accounting treatment of grant income. Under FRS 102 the grants received in relation to the restoration of the Lido were deferred within the CIC's accounts and released in line with depreciation of the Lido. However, under the Charities SORP, the basis on which the groups' consolidated accounts are prepared, requires the grants to be recognised as income on a receivable basis.

Saltdean Lido Trust

Trustees' report (continued) For the year ended 31 December 2024

d. Risk Management

The Board of Trustees holds overall responsibility for risk management for the organisation and periodically receives risk assessments from the CIC and reviews the major risks to which the charity itself is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity and the CIC face.

The significant risks and uncertainties associated with the Charity and CIC include:

- Financial (trading performance, trading partner performance, and funding requirements)
- Operational (key person risk, IT failure)
- Reputational (adverse media arising from unforeseen events)
- Compliance (regulation at both the Trust and CIC level)

These risks are managed by appropriate controls, mitigating measures and contingency plans.

Structure, governance and management

a. Constitution

Saltdean Lido Trust is a registered charity, number 1173503, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Group and the parent charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. New Trustees receive guidance on Trustee responsibilities.

c. Organisational structure

During the period, the Board of Trustees consisted of the following individuals:

D Chester
S Horrox
P Shepherd
D Bailey
D Leaver
K Tong

Since the end of the reporting period further Trustees have joined the Board as listed on page 3. The Board members, who are all volunteers, come from a wide variety of backgrounds and possess skills that are relevant to the work of the organisation.

d. Governance

The Trust is run by the Board of Trustees. The Trustees take key decisions at Trustee meetings, if necessary by majority vote, and for anything time sensitive by electronic communication between Trustees. The Board has access to external legal and financial advice were it to be required.

The CIC has a separate Board of Directors. As at the date of signature the Trustees and Directors are separate groups of people, other than the Chair who is common to both organisations.

As set out in "Objectives and Activities" above, the parent charity raises funds to support the CIC, collaborating with the CIC on funding requirements and funding bids, and the CIC operates the building and pool with the aim of delivering on the charitable objectives of the CIC within the constraints of creating a financially sustainable business model after allowing for income from the parent charity.

Saltdean Lido Trust

Trustees' report (continued) For the year ended 31 December 2024

Structure, governance and management (continued)

e. Financial risk management

The Trustees have assessed the major risks to which the Group and the parent charity are exposed, in particular those related to the operations and finances of the Group and the parent charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. The CIC is expected to continue to operate the Lido in ways that balance the need to create revenue for financial sustainability, and for social benefit of the community, taking into account the experiences of the first year of operating as a trading business.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Group and the parent charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the parent charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the parent charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

C764684F272A439.....
D Leaver
(Trustee)
Date: 30 October 2025 | 23:19 GMT

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SALTDEAN LIDO TRUST

Opinion

We have audited the financial statements of Saltdean Lido Trust (the 'parent charity') and its subsidiary company (the 'group') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31st December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The prior year financial statements and therefore the corresponding figures, being the year ended 31 December 2023, were not audited.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the group financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SALTDEAN LIDO TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity's and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group financial statements, the Trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is listed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence, where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SALTDEAN LIDO TRUST

Our responsibilities for the audit of the financial statements

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors, where applicable.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Lewis Brownlee (Chichester) Limited

A66236012E884C4...

Lewis Brownlee (Chichester) Limited
Statutory Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

31 October 2025 | 05:15 PDT

Date:

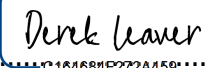
Saltdean Lido Trust**Consolidated Statement of financial activities
For the year ended 31 December 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	12,216	-	12,216	88,685
Other trading activities	4	2,275,565	-	2,275,565	2,555,760
Interest income	5	5,081	-	5,081	6,839
Total income		2,292,862	-	2,292,862	2,651,284
Expenditure on:					
Raising funds:	6				
Other trading expenses		1,413,526	-	1,413,526	615,579
Raising funds		216	-	216	216
Charitable activities	7	18,191	-	18,191	7,928
Total expenditure		1,431,933	-	1,431,933	623,723
Net income before taxation		860,929	-	860,929	2,027,561
Taxation	13	(7,011)	-	(7,011)	2,517
Net income after taxation		853,918	-	853,918	2,030,078
Transfers between funds	17	6,215,952	(6,215,952)	-	-
Net movement in funds		7,069,870	(6,215,952)	853,918	2,030,078
Reconciliation of funds:					
Total funds brought forward		2,005,783	6,215,952	8,221,735	6,191,657
Net movement in funds		7,069,870	(6,215,952)	853,918	2,030,078
Total funds carried forward		9,075,653	-	9,075,653	8,221,735

Saltdean Lido Trust**Consolidated balance sheet
As at 31 December 2024**

	Note	2024 £	2023 £
Tangible assets	14	8,618,106	7,838,827
		<u>8,618,106</u>	<u>7,838,827</u>
Current assets			
Debtors	15	190,682	31,816
Cash at bank and in hand		878,257	1,110,185
		<u>1,068,939</u>	<u>1,142,001</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(611,392)	(759,093)
Net current assets		<u>457,547</u>	<u>382,908</u>
Total net assets		<u><u>9,075,653</u></u>	<u><u>8,221,735</u></u>
Charity funds			
Restricted funds	17	-	6,215,952
Unrestricted funds	17	9,075,653	2,005,783
Total funds		<u><u>9,075,653</u></u>	<u><u>8,221,735</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

C16468#P272A459:.....
D Leaver
 (Trustee)
 Date: 30 October 2025 | 23:19 GMT

The notes on pages 13 to 27 form part of these financial statements.


Saltdean Lido Trust

**Parent charity balance sheet
As at 31 December 2024**

	Note	2024 £	2023 £
Current assets			
Debtors	15	2,019	2,352
Cash at bank and in hand		129,086	345,539
		<u>131,105</u>	<u>347,891</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(12,660)	(3,536)
Net current assets		<u>118,445</u>	<u>344,355</u>
Total net assets		<u><u>118,445</u></u>	<u><u>344,355</u></u>
Charity funds			
Restricted funds	17	-	22,800
Unrestricted funds	17	118,445	321,555
Total funds		<u><u>118,445</u></u>	<u><u>344,355</u></u>

The parent charity's net movement in funds for the year was £(225,910) (2023 - £(112,620)).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 0164684F272A459.....
D Leaver
 (Trustee)
 Date: 30 October 2025 | 23:19 GMT

The notes on pages 13 to 27 form part of these financial statements.

Saltdean Lido Trust**Consolidated statement of cash flows
For the year ended 31 December 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	1,401,190	3,093,862
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	5,081	6,839
Purchase of tangible fixed assets	(1,638,199)	(3,158,284)
	<hr/>	<hr/>
Net cash used in investing activities	(1,633,118)	(3,151,445)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(231,928)	(57,583)
Cash and cash equivalents at the beginning of the year	1,110,185	1,167,768
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	878,257	1,110,185
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 27 form part of these financial statements

Saltdean Lido Trust

Notes to the financial statements For the year ended 31 December 2024

1. General information

Saltdean Lido Trust is registered as a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation's registered number and registered office address can be found on the Legal and Administrative information page. The principal place of business is Saltdean Park Road, The Oval Park, Brighton, BN2 8SP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Saltdean Lido Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet leave the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The financial statements are prepared in sterling, which is the functional currency of the Group. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

The Trustees assess whether the going concern basis is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. Having reviewed the revised future projected cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. The Trustees have considered the level of reserves held and the expected level of income and expenditure for a period of twelve months from finalisation of these financial statements. Therefore the Trustees continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' responsibilities.

Saltdean Lido Trust

Notes to the financial statements For the year ended 31 December 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the parent charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the parent charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the parent charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The parent charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable incorporated organisation for UK corporation tax purposes. Accordingly, the parent charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The subsidiary, a Community Interest Company (CIC), is subject to corporation tax. Therefore, appropriate disclosures have been brought in to reflect the subsidiary's tax position.

Saltdean Lido Trust

Notes to the financial statements For the year ended 31 December 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long leasehold and improvements	- shorter of lease and life of asset
Plant and machinery	- over 5 years
Computer equipment	- over 5 years
Assets under construction	- no depreciation

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the parent charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Saltdean Lido Trust

Notes to the financial statements For the year ended 31 December 2024

2. Accounting policies (continued)

2.12 Pensions

Defined contribution pension plan

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Group in independently administered funds.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	12,216	12,216
	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	8,549	8,549
Legacies	80,136	80,136
	<hr/> <hr/>	<hr/> <hr/>
	88,685	88,685

Saltdean Lido Trust

**Notes to the financial statements
For the year ended 31 December 2024**

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Turnover	787,447	787,447
Other operating income	1,476,799	1,476,799
Interest receivable	11,319	11,319
	<u>2,275,565</u>	<u>2,275,565</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Turnover	117,331	-	117,331
Other operating income	282,631	2,151,893	2,434,524
Interest receivable	3,905	-	3,905
	<u>403,867</u>	<u>2,151,893</u>	<u>2,555,760</u>

5. Interest income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	5,081	5,081

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	6,839	6,839

Saltdean Lido Trust

**Notes to the financial statements
For the year ended 31 December 2024**

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising costs	216	216

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	216	216

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Cost of sales	214,727	214,727
Administrative expenses	961,184	961,184
Staff costs	237,615	237,615
	<u>1,413,526</u>	<u>1,413,526</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Cost of sales	79,400	-	79,400
Administrative expenses	282,013	173,898	455,911
Staff costs	80,268	-	80,268
	<u>441,681</u>	<u>173,898</u>	<u>615,579</u>

Saltdean Lido Trust

**Notes to the financial statements
For the year ended 31 December 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Restoration and preservation of the Saltdean Lido	18,191	18,191
	<u>18,191</u>	<u>18,191</u>
	Unrestricted funds 2023 £	Total 2023 £
Restoration and preservation of the Saltdean Lido	7,928	7,928
	<u>7,928</u>	<u>7,928</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Restoration and preservation of the Saltdean Lido	2,786	15,405	18,191
	<u>2,786</u>	<u>15,405</u>	<u>18,191</u>
	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Restoration and preservation of the Saltdean Lido	443	7,485	7,928
	<u>443</u>	<u>7,485</u>	<u>7,928</u>

Saltdean Lido Trust

**Notes to the financial statements
For the year ended 31 December 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Insurance	4,591	4,591
Governance costs	10,814	10,814
	<u>15,405</u>	<u>15,405</u>

	Activities 2023 £	Total funds 2023 £
Insurance	4,294	4,294
Governance costs	3,191	3,191
	<u>7,485</u>	<u>7,485</u>

9. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	14,000	-

10. Accountants' remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	-	2,500
All other services not included above	7,214	2,942

Saltdean Lido Trust

**Notes to the financial statements
For the year ended 31 December 2024**

11. Staff costs

	Group 2024 £	Group 2023 £
Wages and salaries	220,393	77,074
Social security costs	14,176	1,887
Contribution to defined contribution pension schemes	3,046	1,307
	<u>237,615</u>	<u>80,268</u>

The average number of persons employed by the parent charity during the year was as follows:

	Group 2024 No.	Group 2023 No.
Employees	9	2

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

13. Taxation

	2024 £	2023 £
Corporation tax		
Total current tax	<u>-</u>	<u>-</u>
Deferred tax		
Origination and reversal of timing differences	7,011	(2,517)
Total deferred tax	<u>7,011</u>	<u>(2,517)</u>
Taxation on net income	<u>7,011</u>	<u>(2,517)</u>

The tax charge for the group relates solely to deferred tax in relation to the CIC.

Saltdean Lido Trust**Notes to the financial statements
For the year ended 31 December 2024****14. Tangible fixed assets****Group**

	Long leasehold and improvements £	Plant and machinery £	Computer equipment £	Assets under construction £	Total £
Cost or valuation					
At 1 January 2024	2,670,283	326,208	23,641	6,341,755	9,361,887
Additions	41,515	115,043	2,075	945,452	1,104,085
Transfers between classes	7,287,207	-	-	(7,287,207)	-
At 31 December 2024	<u>9,999,005</u>	<u>441,251</u>	<u>25,716</u>	<u>-</u>	<u>10,465,972</u>
Depreciation					
At 1 January 2024	1,227,762	290,697	4,601	-	1,523,060
Charge for the year	299,703	20,128	4,975	-	324,806
At 31 December 2024	<u>1,527,465</u>	<u>310,825</u>	<u>9,576</u>	<u>-</u>	<u>1,847,866</u>
Net book value					
At 31 December 2024	<u>8,471,540</u>	<u>130,426</u>	<u>16,140</u>	<u>-</u>	<u>8,618,106</u>
At 31 December 2023	<u>1,442,521</u>	<u>35,511</u>	<u>19,040</u>	<u>6,341,755</u>	<u>7,838,827</u>

The Trustees have given consideration to the carrying value of the Charity's fixed assets and deem that the market value does not significantly differ from the carrying value.

15. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due after more than one year				
Other debtors	-	7,011	-	-
	<u>-</u>	<u>7,011</u>	<u>-</u>	<u>-</u>
Due within one year				
Trade debtors	45,839	1,005	-	-
Other debtors	69,621	18,968	-	-
Prepayments and accrued income	75,222	4,832	2,019	2,352
	<u>190,682</u>	<u>31,816</u>	<u>2,019</u>	<u>2,352</u>

Saltdean Lido Trust**Notes to the financial statements
For the year ended 31 December 2024****16. Creditors: Amounts falling due within one year**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	244,977	41,278	3,120	-
Amounts owed to group undertakings	-	-	-	1,036
Other creditors	84,100	84,476	-	-
Accruals and deferred income	282,315	633,339	9,540	2,500
	611,392	759,093	12,660	3,536
			Group 2024 £	Group 2023 £
Deferred income at 1 January 2024			5,300	-
Resources deferred during the year			28,125	5,300
Amounts released from previous periods			(5,300)	-
			28,125	5,300

Deferred income in 2024 and 2023 relates to customer bookings and annual gym memberships.

Saltdean Lido Trust**Notes to the financial statements
For the year ended 31 December 2024****17. Statement of funds****Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Lido building	310,000	-	-	(202,000)	108,000
General funds					
General Funds	1,695,783	2,292,862	(1,438,944)	6,417,952	8,967,653
Total Unrestricted funds	2,005,783	2,292,862	(1,438,944)	6,215,952	9,075,653
Restricted funds					
Restoration of Saltdean Lido	6,215,952	-	-	(6,215,952)	-
Total of funds	8,221,735	2,292,862	(1,438,944)	-	9,075,653

Restricted Funds

Restoration of Saltdean Lido - This is for use towards the restoration of Saltdean Lido.

The charity has met the restricted conditions of the grants and donations by completing the renovation of the pool and buildings and therefore it is considered appropriate to transfer these to unrestricted reserves.

Designated Funds

Lido building - This is to support the funding requirements of the main project of restoration, preservation and operation of the Saltdean Lido.

Saltdean Lido Trust**Notes to the financial statements
For the year ended 31 December 2024****17. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Lido building	225,000	-	-	85,000	310,000
General funds					
General Funds	1,728,700	499,391	(447,308)	(85,000)	1,695,783
Total Unrestricted funds	1,953,700	499,391	(447,308)	-	2,005,783
Restricted funds					
Restoration of Saltdean Lido	4,237,957	2,151,893	(173,898)	-	6,215,952
Total of funds	6,191,657	2,651,284	(621,206)	-	8,221,735

Restricted Funds

Restoration of Saltdean Lido - This is for use towards the restoration of Saltdean Lido.

Designated Funds

Lido building - This is to support the funding requirements of the main project of restoration and preservation of the Saltdean Lido.

Saltdean Lido Trust**Notes to the financial statements
For the year ended 31 December 2024****18. Analysis of net assets between funds****Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	8,618,106	8,618,106
Current assets	1,068,939	1,068,939
Creditors due within one year	(611,392)	(611,392)
Total	9,075,653	9,075,653

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,622,875	6,215,952	7,838,827
Debtors due after more than one year	7,011	-	7,011
Current assets	1,134,990	-	1,134,990
Creditors due within one year	(759,093)	-	(759,093)
Total	2,005,783	6,215,952	8,221,735

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income for the period (as per Statement of Financial Activities)	853,918	2,030,078
Adjustments for:		
Depreciation charges	324,806	190,694
Dividends, interests and rents from investments	(5,081)	(6,839)
(Increase) / decrease in debtors	(158,866)	181,930
(Decrease) / increase in creditors	(147,701)	697,999
Revaluation of building	534,114	-
Net cash provided by operating activities	1,401,190	3,093,862

Saltdean Lido Trust**Notes to the financial statements
For the year ended 31 December 2024****20. Analysis of cash and cash equivalents**

	Group 2024 £	Group 2023 £
Cash in hand	878,257	1,110,185
Total cash and cash equivalents	878,257	1,110,185

21. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	1,110,185	(231,928)	878,257
	1,110,185	(231,928)	878,257

22. Related party transactions

There were total donations from trustees received without conditions during the period to 31 December 2024 totalling £6,000 (2023 - £NIL).

23. Principal Subsidiaries

The following was a subsidiary undertaking of the Trust:

Saltdean Lido CIC, the company registered number is 08206744.

For the year ended 31 December 2024, reporting under the Companies Act 2006, Saltdean Lido CIC presented income of £1,569,987 and expenditure of £1,406,526 resulting in a profit before tax of £163,461. Saltdean Lido presented net assets of £253,937.

The subsidiary's registered office is: C/O Kreston Reeves, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ.

The subsidiary's principal place of business is: Saltdean Park Road, The Oval Park, Brighton, BN2 8SP.

The principal activity of the trading subsidiary is that of the preservation and operation of the Saltdean Lido.

SALTDEAN LIDO TRUST

England & Wales - Charity number 1173503

Accounts

Charity number: 1173503

Saltdean Lido Trust
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2023

Saltdean Lido Trust
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

Saltdean Lido Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2023

Trustees
D Leaver
D Bailey
P Shepherd
D Chester
S Horrox
K Tong (appointed 7 August 2024)

Company registered number CE011107

Charity registered number 1173503

Registered office
c/o Kreston Reeves
9 Donnington Park
Chichester
West Sussex
PO20 7AJ

Accountants
Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Bankers
HSBC plc
1 Warwick Street
Worthing
West Sussex
BN11 3DE

Saltdean Lido Trust
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The organisation's charitable aims and objectives are set out in its constitution, agreed by the Board of Trustees on 21 June 2017. The charity was registered with the Charity Commission on the 21 June 2017 (Charity number 1173503).

The objectives are:

- 1) To provide or assist in the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, in particular the provision and maintenance of an open air pool and recreation area (the "lido") for the use of inhabitants of the Brighton and Hove & Lewes district and visitors to the area.
- 2) To advance the education of the public in the history and heritage of Saltdean, the Saltdean lido and the grade II listed building connected to the lido in particular by preserving and maintaining the building and providing educational visits, talks and lectures on the history and heritage of the Saltdean lido and the town of Saltdean. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trust's strategy is to raise funds from organisations and individuals that support charitable causes associated with historic buildings, sporting activities and local communities, and grant those funds, when required, to its not-for-profit trading subsidiary ("the CIC") to execute programmes of work that further the aims of the Trust.

c. Activities undertaken to achieve objectives and to further the Charity's purposes for the public benefit

The Trust continues to operate the successful "Friends of Saltdean Lido" scheme and other fundraising activities.

d. Public Benefit

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Saltdean Lido Trust
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2023

Achievements and performance

a. Main achievements of the Charity

During 2023 the Charity received donations and legacy income to support its aims. The Charity's subsidiary (Saltdean Lido CIC) continued major restoration works on the main Saltdean Lido building and these were substantially complete as at the date of approval of this report. The Trustees consider that the Charity is now well placed, in conjunction with Saltdean Lido CIC, to establish the building and pool as an ongoing not-for-profit business operation.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have a policy to retain minimum free reserves equal to expected overheads for 12 months (currently estimated at £8,000) to ensure future sustainability.

Unrestricted general reserves at 31 December 2023 totalled £11,555 (2022 - £9,175). The reserves in excess of the minimum will be used to further the objectives of the Charity. The trustees consider the charity to be operating in line with the reserves policy.

c. Financial Review

The charity reports total income for the year ended 31 December 2023 of £95,524 (2022 - £33,530).

Expenditure for the year totalled £208,144 (2022 - £34,757), which mostly comprised donations to a related Community Interest Company (see note 13) to further the Trust's objectives.

The charity reports a deficit on activities for the year to 31 December 2023 of £112,620 (2022 - deficit of £1,227).

As at 31 December 2023, the charity held reserves of £344,355 (2022 - £456,975) consisting of restricted funds of £22,800 (2022 - £222,800), designated funds of £310,000 (2022 - £225,000) and unrestricted funds of £11,555 (2022 - £9,175).

d. Risk Management

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

e. Future Plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Saltdean Lido Trust
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2023

Structure, governance and management

a. Constitution

Saltdean Lido Trust is registered as a charitable incorporated organisation and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure

During the period, the Board of Trustees consisted of the following individuals:

D Chester
S Horrox
P Shepherd
D Bailey
D Leaver

The Board members, who are all volunteers, come from a wide variety of backgrounds and possess skills that are relevant to the work of the organisation.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Saltdean Lido Trust
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2023

Approved by order of the members of the board of Trustees and signed on their behalf by:



Derek Leaver 25 Oct 2024 09:57:01 BST (UTC +1)

D Leaver
(Trustee)
Date: 25/10/2024

Saltdean Lido Trust
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 December 2023

Independent examiner's report to the Trustees of Saltdean Lido Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 25 October 2024

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Saltdean Lido Trust
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations, grants and legacies	2	88,685	-	88,685	32,610
Investments	3	6,839	-	6,839	920
Total income		95,524	-	95,524	33,530
Expenditure on:					
Raising funds	4	216	-	216	488
Charitable activities	6	7,928	200,000	207,928	34,269
Total expenditure		8,144	200,000	208,144	34,757
Net movement in funds		87,380	(200,000)	(112,620)	(1,227)
Reconciliation of funds:					
Total funds brought forward		234,175	222,800	456,975	458,202
Net movement in funds		87,380	(200,000)	(112,620)	(1,227)
Total funds carried forward		321,555	22,800	344,355	456,975

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

Saltdean Lido Trust
(A company limited by guarantee)
Registered number: CE011107

Balance sheet
As at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	2,352	942
Cash at bank and in hand		345,539	457,533
		<u>347,891</u>	<u>458,475</u>
Creditors: amounts falling due within one year	11	(3,536)	(1,500)
Net current assets		<u>344,355</u>	456,975
Total net assets		<u>344,355</u>	<u>456,975</u>
Charity funds			
Restricted funds	12	22,800	222,800
Unrestricted funds	12	321,555	234,175
Total funds		<u>344,355</u>	<u>456,975</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Derek Leaver 25 Oct 2024 09:57:01 BST (UTC +1)

D Leaver
 (Trustee)
 Date: 25/10/2024

The notes on pages 9 to 19 form part of these financial statements.

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Saltdean Lido TrustSaltdean Lido Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the going concern basis is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. Having reviewed the revised future projected cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. The Trustees have considered the level of reserves held and the expected level of income and expenditure for a period of twelve months from finalisation of these financial statements. Therefore the Trustees continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' responsibilities.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies (continued)

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	8,549	-	8,549
Legacies	80,136	-	80,136
	<u>88,685</u>	<u>-</u>	<u>88,685</u>
	<u><u>88,685</u></u>	<u><u>-</u></u>	<u><u>88,685</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	9,810	-	9,810
Grants	-	22,800	22,800
	<u>9,810</u>	<u>22,800</u>	<u>32,610</u>
	<u><u>9,810</u></u>	<u><u>22,800</u></u>	<u><u>32,610</u></u>

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	6,839	6,839

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	920	920

4. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	216	216

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising costs	488	488

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grant to Saltdean Lido CIC	200,000	200,000

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

5. Analysis of grants (continued)

	Grants to Institutions 2022 £	Total funds 2022 £
Grant to Saltdean Lido CIC	30,800	30,800

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Restoration and preservation of the Saltdean Lido	7,928	200,000	207,928

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Restoration and preservation of the Saltdean Lido	3,469	30,800	34,269

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Restoration and preservation of the Saltdean Lido	443	200,000	7,485	207,928

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Restoration and preservation of the Saltdean Lido	127	30,800	3,342	34,269

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Insurance	4,294	4,294
Governance costs	3,191	3,191
	<u>7,485</u>	<u>7,485</u>

	Activities 2022 £	Total funds 2022 £
Insurance	1,185	1,185
Other support	230	230
Governance costs	1,927	1,927
	<u>3,342</u>	<u>3,342</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination and preparation of the Charity's annual accounts	<u>2,500</u>	<u>1,500</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

10. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments	2,352	942
	2,352	942
	2,352	942

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	1,036	-
Accruals	2,500	1,500
	3,536	1,500
	3,536	1,500

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Restoration and Preservation of the Saltdean Lido	225,000	-	-	85,000	310,000
General funds					
General Funds	9,175	95,524	(8,144)	(85,000)	11,555
Total Unrestricted funds	234,175	95,524	(8,144)	-	321,555
Restricted funds					
Restoration of Saltdean Lido	222,800	-	(200,000)	-	22,800
Total of funds	456,975	95,524	(208,144)	-	344,355

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Restoration and Preservation of the Saltdean Lido	200,000	-	-	25,000	225,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General Funds	27,402	10,730	(3,957)	(25,000)	9,175
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	227,402	10,730	(3,957)	-	234,175
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Professional fees	20,000	-	(20,000)	-	-
Restoration of Saltdean Lido	210,800	22,800	(10,800)	-	222,800
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	230,800	22,800	(30,800)	-	222,800
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	458,202	33,530	(34,757)	-	456,975
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted Funds - Restoration of Saltdean Lido
This is for use towards the restoration of Saltdean Lido.

Designated Funds - Restoration and Preservation of the Saltdean Lido
This is to support the funding requirements of the main project of restoration and preservation of the Saltdean Lido.

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	325,091	22,800	347,891
Creditors due within one year	(3,536)	-	(3,536)
Total	321,555	22,800	344,355

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	235,675	222,800	458,475
Creditors due within one year	(1,500)	-	(1,500)
Total	234,175	222,800	456,975

14. Related party transactions

During the year the charity made a grant of £200,000 to Saltdean Lido CIC (2022 - £30,800).

There no other related party transactions during the period to 31 December 2023 (2022 - £272).

Saltdean Lido Trust
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

15. Subsidiary

On 17 March 2019 it was resolved that Saltdean Lido Trust be accepted as a member of Saltdean Lido CIC, a company that D Chester, P Shepherd, D Leaver and D Bailey (trustees of the charity) are also directors.

The activity of the subsidiary has not been consolidated within these accounts on the basis that group income does not exceed £1m.

The company's registered office and principal address are the same as the principal address of Saltdean Lido Trust.

The subsidiary's financial performance was as follows:

	2023	2022
	£	£
Total income	603,867	360,806
Total expenditure	(615,579)	(297,813)
Profit/(loss) before tax	(11,712)	62,993
Tax charge	2,517	(12,529)
Profit/(loss) after tax	(9,195)	50,464
Reserves	134,129	143,324

SALTDEAN LIDO TRUST

England & Wales - Charity number 1173503

Accounts



Charity Commission Annual Return 2021

SALTDEAN LIDO TRUST

Charity registration number: 1173503

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2021.

PART A - Charity information

Financial period

Financial period start date

01/01/2021

Financial period end date

31/12/2021

Income and spending

Income £

£ 30,699

Spending £

£ 28,550

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Did the charity work with any professional fundraisers?

Fundraising - commercial participator

Did your charity work with any commercial participators?

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

Income from outside the UK

Did your charity receive income from outside the UK ?

Spending outside England & Wales

Did your charity operate outside England and Wales?**Total Spending outside England & Wales****Trading subsidiaries****Did the charity have any subsidiaries?****Were any of the trustees also directors of the charity's subsidiaries?****Trustee payments****Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?****Did any of the trustees resign and then take up employment with the charity?****Employees' salaries****Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.****For your highest paid member of staff only, what was the total value of their employee benefits?**

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

Volunteers**How many UK volunteers, excluding trustees, did the charity have during the financial period?**

Financial controls

Did your charity review its internal financial controls?

Yes

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

By clicking 'Accept', you agree to the storing of cookies on your device to enhance site functionality including analytics, targeting and personalisation

The Saltdean Lido Trust

**Report and Financial Statements
For the year ended 31 December 2022**

Registered Charity number: 1173503 (England and Wales)

SALTDEAN LIDO TRUST

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	D Bailey D Chester S Horrox D Leaver P Shepherd
Charity Number	1173503
Company Number	CEO11107
Principal Address	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Independent examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	HSBC plc 1 Warwick Street Worthing West Sussex BN11 3DE

SALTDEAN LIDO TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 13

SALTDEAN LIDO TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their Annual report, together with the financial statements for Saltdean Lido Trust for the year to 31 December 2022.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance & Management

The organisation's charitable aims and objectives are set out in its constitution, agreed by the Board of Trustees on 21 June 2017. The charity was registered with the Charity Commission on the 21 June 2017 (Charity number 1173503).

Organisational structure

During the period, the Board of Trustees consisted of the following individuals:

D Chester
S Horrox
P Shepherd
D Bailey
D Leaver

The Board members, who are all volunteers, come from a wide variety of backgrounds and possess skills that are relevant to the work of the organisation.

Objectives & Activities

- 1) To provide or assist in the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, in particular the provision and maintenance of an open air pool and recreation area (the "lido") for the use of inhabitants of the Brighton and Hove & Lewes district and visitors to the area.
- 2) To advance the education of the public in the history and heritage of Saltdean, the Saltdean lido and the grade ii* listed building connected to the lido in particular by preserving and maintaining the building and providing educational visits, talks and lectures on the history and heritage of the Saltdean lido and the town of Saltdean.

Activities

During 2022 the Charity received donations and grant income to support its aims. The Charity's subsidiary (Saltdean Lido CIC) commenced major restoration works on the main Saltdean Lido building and these were ongoing as at the date of approval of this report. The Trustees consider that the Charity is now well placed, in conjunction with Saltdean Lido CIC, to complete the project to restore the building.

Public Benefit

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Risk Management

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Financial Review

The charity reports total income for the year ended 31 December 2022 of £33,530 (2021: £30,699).

Expenditure for the year totaled £34,757 (2021: £28,550), which mostly comprised donations to a related Community Interest Company (see note 4) to further the Trust's objectives.

The charity reports a deficit on activities for the year to 31 December 2022 of £1,227 (2021: surplus of £2,149).

As at 31 December 2022, the charity held reserves of £456,975 (2021: £458,202) consisting of restricted funds of £222,800 (2021: £230,800), designated funds of £225,000 (2021: £200,000) and unrestricted funds of £9,175 (2021: £27,402).

Reserves policy

The Trustees have a policy to retain minimum free reserves equal to twelve months' estimated minimum overheads (currently estimated at £4,000) to ensure future sustainability.

Unrestricted reserves at 31 December 2022 totalled £9,175 (2021: £27,402). The trustees therefore consider the charity to be operating in line with the reserves policy.

Future Plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities in relation to the accounts

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on: 12 July 2023

Signed on behalf of the board of trustees



.....
D Leaver
Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST
REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of the Saltdean Lido Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA

On behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN
United Kingdom

Dated: 27 July 2023

SALTDEAN LIDO TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>						
Donations and grants	2	9,810	22,800	-	32,610	30,644
Investment income		920	-	-	920	55
Total income		10,730	22,800	-	33,530	30,699
<u>Expenditure on:</u>						
Raising funds	3	488	-	-	488	216
Charitable activities						
Charitable projects		3,469	30,800	-	34,269	28,334
Total expenditure		3,957	30,800	-	34,757	28,550
Net income		6,773	(8,000)	-	(1,227)	2,149
<u>Transfers between funds:</u>						
Gross transfers in	10	-	-	25,000	25,000	659
Gross transfers out		(25,000)	-	-	(25,000)	(659)
Net movement in funds		(18,227)	(8,000)	25,000	(1,227)	2,149
Fund balances at 1 January 2022		27,402	230,800	200,000	458,202	456,053
Fund balances at 31 December 2022	11	9,175	222,800	225,000	456,975	458,202

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

SALTDEAN LIDO TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at bank and in hand		457,533	459,081
Debtors	7	942	441
		458,475	459,522
Creditors: amounts falling due within one year	8	(1,500)	(1,320)
Net current assets		456,975	458,202
Net assets		456,975	458,202
Funds			
Unrestricted funds	11	9,175	27,402
Restricted funds	9	222,800	230,800
Designated funds	10	225,000	200,000
TOTAL FUNDS		456,975	458,202

The accounts were approved by the Board of Trustees on 12 July 2023



.....
D Leaver

Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Saltdean Lido Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The trustees have not prepared consolidated accounts on the basis that group income is below £1,000,000.

1.2 Preparation of the accounts on a going concern basis

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic.

There are no material uncertainties about the charity's ability to continue as a going concern and as such, the going concern basis has been adopted for the preparation of these financial statements.

1.3 Income

Grants and donations are credited to the SoFA when the charity becomes entitled to the income, the income can be measured reliably and it becomes possible that the income will be received. Whereby a grant is subject to donor imposed conditions, (i.e. they are performance related or the donor specifies the time period in which the funds must be spent), the income is recognised in line with such donor imposed conditions.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs (included within support costs) include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity. These are included within support costs.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on estimated usage as a proportion of directly attributable expenditure.

1.5 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.6 Taxation

As a charity, Saltdean Lido Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES (continued)

1.7 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.8 Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposits or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME FROM DONATIONS & GRANTS

	2022	2021
	£	£
Donations	9,810	19,844
Grants	22,800	10,800
Total	<u>32,610</u>	<u>30,644</u>

3 EXPENDITURE

	Grants Payable	Other costs	2022	2021
	£	£	£	£
Raising funds	-	488	488	216
Charitable activities				
<i>Charitable projects</i>				
Activities undertaken directly	30,800	127	30,927	25,344
Support costs (note 4)	-	3,342	3,342	2,990
Total	<u>30,800</u>	<u>3,469</u>	<u>34,269</u>	<u>28,334</u>
Total	<u>30,800</u>	<u>3,957</u>	<u>34,757</u>	<u>28,550</u>

Grants payable consists entirely of grants payable to Saltdean Lido CIC.

4 SUPPORT COSTS

	2022	2021
	£	£
Insurance	1,185	713
Other support	230	957
Governance costs	1,927	1,320
	<u>3,342</u>	<u>2,990</u>

Governance costs includes amounts payable in respect of accountancy/independent examination fees of £1,500 (2021: £1,320).

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVE FUNDS – PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £
<u>Income from:</u>					
Donations and grants	2	19,844	10,800	-	30,644
Investment income		55	-	-	55
Total income		19,899	10,800	-	30,699
<u>Expenditure on:</u>					
Raising funds	3	216	-	-	216
Charitable activities					
Charitable projects		3,993	-	24,341	28,334
Total expenditure		4,209	-	24,341	28,550
Net income		15,690	10,800	(24,341)	2,149
<u>Transfers between funds:</u>					
Gross transfers in		659	-	-	659
Gross transfers out		-	-	(659)	(659)
Net movement in funds		16,349	10,800	(25,000)	2,149
Fund balances at 1 January 2021		11,053	220,000	225,000	456,053
Fund balances at 31 December 2021	11	27,402	230,800	200,000	458,202

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration or other benefits or reimbursement of trustee expenditure for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7 DEBTORS	2022	2021
	£	£
Prepaid expenditure	<u>942</u>	<u>441</u>
	<u>942</u>	<u>441</u>

8 CREDITORS - amounts falling due within one year	2022	2021
	£	£
Accrued expenditure	<u>1,500</u>	<u>1,320</u>
	<u>1,500</u>	<u>1,320</u>

9 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Movement in funds		Balance at 31 December 2022 £
		Income £	Expenditure £	
Professional fees	20,000	-	(20,000)	-
Restoration of Saltdean Lido	<u>210,800</u>	<u>22,800</u>	<u>(10,800)</u>	<u>222,800</u>
	<u>230,800</u>	<u>22,800</u>	<u>(30,800)</u>	<u>222,800</u>

Professional fees

This is for use towards the professional fees for the Saltdean Lido main building designs to RIBA stage 4.

Restoration of Saltdean Lido

This is for use towards the restoration of Saltdean Lido.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at	Movement in funds			Balance at
	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Lido building	200,000	-	-	25,000	225,000
	200,000	-	-	25,000	225,000

Lido Building

This is to support the funding requirements of the main building project.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Designated funds	December 2022 Total
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Current assets	10,675	222,800	225,000	458,475
Creditors: amounts falling due within one year	(1,500)	-	-	(1,500)
	9,175	222,800	225,000	456,975

	Unrestricted funds	Restricted funds	Designated funds	December 2021 Total
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Current assets	28,722	230,800	200,000	459,522
Creditors: amounts falling due within one year	(1,320)	-	-	(1,320)
	27,402	230,800	200,000	458,202

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 RELATED PARTY TRANSACTIONS

During the year the charity made a grant of £30,800 to Saltdean Lido CIC (2021: £24,341).

There was £272 other related party transactions during the period to 31 December 2022 (period to 31 December 2021: £nil).

13 CONTROL

The charity is under the control of the Trustees.

14 SUBSIDIARY

On 17 March 2019 it was resolved that Saltdean Lido Trust be accepted as a member of Saltdean Lido CIC, a company that D Chester, P Shepherd, D Leaver and D Bailey (trustees of the charity) are also directors.

The activity of the subsidiary has not been consolidated within these accounts on the basis that group income does not exceed £1m.

The company's registered office and principal address are the same as the principal address of Saltdean Lido Trust.

The subsidiary's financial performance was as follows:

	2022	2021
	£	£
Total income	360,806	504,429
Total expenditure	(297,813)	(296,892)
Profit before tax	<u>62,993</u>	<u>207,537</u>
Tax charge	(12,529)	(40,241)
Profit/(loss) after tax	<u>50,464</u>	<u>167,296</u>
Reserves	<u>143,324</u>	<u>92,860</u>

15 CHARITY INFORMATION

Saltdean Lido Trust is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number and registered office address can be found on the legal and administrative information page.

The Saltdean Lido Trust

**Report and Financial Statements
For the year ended 31 December 2022**

Registered Charity number: 1173503 (England and Wales)

SALTDEAN LIDO TRUST

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	D Bailey D Chester S Horrox D Leaver P Shepherd
Charity Number	1173503
Company Number	CEO11107
Principal Address	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Independent examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	HSBC plc 1 Warwick Street Worthing West Sussex BN11 3DE

SALTDEAN LIDO TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 13

SALTDEAN LIDO TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their Annual report, together with the financial statements for Saltdean Lido Trust for the year to 31 December 2022.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance & Management

The organisation's charitable aims and objectives are set out in its constitution, agreed by the Board of Trustees on 21 June 2017. The charity was registered with the Charity Commission on the 21 June 2017 (Charity number 1173503).

Organisational structure

During the period, the Board of Trustees consisted of the following individuals:

D Chester
S Horrox
P Shepherd
D Bailey
D Leaver

The Board members, who are all volunteers, come from a wide variety of backgrounds and possess skills that are relevant to the work of the organisation.

Objectives & Activities

- 1) To provide or assist in the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, in particular the provision and maintenance of an open air pool and recreation area (the "lido") for the use of inhabitants of the Brighton and Hove & Lewes district and visitors to the area.
- 2) To advance the education of the public in the history and heritage of Saltdean, the Saltdean lido and the grade ii* listed building connected to the lido in particular by preserving and maintaining the building and providing educational visits, talks and lectures on the history and heritage of the Saltdean lido and the town of Saltdean.

Activities

During 2022 the Charity received donations and grant income to support its aims. The Charity's subsidiary (Saltdean Lido CIC) commenced major restoration works on the main Saltdean Lido building and these were ongoing as at the date of approval of this report. The Trustees consider that the Charity is now well placed, in conjunction with Saltdean Lido CIC, to complete the project to restore the building.

Public Benefit

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Risk Management

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Financial Review

The charity reports total income for the year ended 31 December 2022 of £33,530 (2021: £30,699).

Expenditure for the year totaled £34,757 (2021: £28,550), which mostly comprised donations to a related Community Interest Company (see note 4) to further the Trust's objectives.

The charity reports a deficit on activities for the year to 31 December 2022 of £1,227 (2021: surplus of £2,149).

As at 31 December 2022, the charity held reserves of £456,975 (2021: £458,202) consisting of restricted funds of £222,800 (2021: £230,800), designated funds of £225,000 (2021: £200,000) and unrestricted funds of £9,175 (2021: £27,402).

Reserves policy

The Trustees have a policy to retain minimum free reserves equal to twelve months' estimated minimum overheads (currently estimated at £4,000) to ensure future sustainability.

Unrestricted reserves at 31 December 2022 totalled £9,175 (2021: £27,402). The trustees therefore consider the charity to be operating in line with the reserves policy.

Future Plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities in relation to the accounts

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on: 12 July 2023

Signed on behalf of the board of trustees



.....
D Leaver
Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST
REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of the Saltdean Lido Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA

On behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN
United Kingdom

Dated: 27 July 2023

SALTDEAN LIDO TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>						
Donations and grants	2	9,810	22,800	-	32,610	30,644
Investment income		920	-	-	920	55
Total income		10,730	22,800	-	33,530	30,699
<u>Expenditure on:</u>						
Raising funds	3	488	-	-	488	216
Charitable activities						
Charitable projects		3,469	30,800	-	34,269	28,334
Total expenditure		3,957	30,800	-	34,757	28,550
Net income		6,773	(8,000)	-	(1,227)	2,149
<u>Transfers between funds:</u>						
Gross transfers in	10	-	-	25,000	25,000	659
Gross transfers out		(25,000)	-	-	(25,000)	(659)
Net movement in funds		(18,227)	(8,000)	25,000	(1,227)	2,149
Fund balances at 1 January 2022		27,402	230,800	200,000	458,202	456,053
Fund balances at 31 December 2022	11	9,175	222,800	225,000	456,975	458,202

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

SALTDEAN LIDO TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at bank and in hand		457,533	459,081
Debtors	7	942	441
		458,475	459,522
Creditors: amounts falling due within one year	8	(1,500)	(1,320)
Net current assets		456,975	458,202
Net assets		456,975	458,202
Funds			
Unrestricted funds	11	9,175	27,402
Restricted funds	9	222,800	230,800
Designated funds	10	225,000	200,000
TOTAL FUNDS		456,975	458,202

The accounts were approved by the Board of Trustees on 12 July 2023



.....
D Leaver

Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Saltdean Lido Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The trustees have not prepared consolidated accounts on the basis that group income is below £1,000,000.

1.2 Preparation of the accounts on a going concern basis

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic.

There are no material uncertainties about the charity's ability to continue as a going concern and as such, the going concern basis has been adopted for the preparation of these financial statements.

1.3 Income

Grants and donations are credited to the SoFA when the charity becomes entitled to the income, the income can be measured reliably and it becomes possible that the income will be received. Whereby a grant is subject to donor imposed conditions, (i.e. they are performance related or the donor specifies the time period in which the funds must be spent), the income is recognised in line with such donor imposed conditions.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs (included within support costs) include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity. These are included within support costs.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on estimated usage as a proportion of directly attributable expenditure.

1.5 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.6 Taxation

As a charity, Saltdean Lido Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES (continued)

1.7 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.8 Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposits or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME FROM DONATIONS & GRANTS

	2022	2021
	£	£
Donations	9,810	19,844
Grants	22,800	10,800
Total	<u>32,610</u>	<u>30,644</u>

3 EXPENDITURE

	Grants Payable	Other costs	2022	2021
	£	£	£	£
Raising funds	-	488	488	216
Charitable activities				
<i>Charitable projects</i>				
Activities undertaken directly	30,800	127	30,927	25,344
Support costs (note 4)	-	3,342	3,342	2,990
Total	<u>30,800</u>	<u>3,469</u>	<u>34,269</u>	<u>28,334</u>
Total	<u>30,800</u>	<u>3,957</u>	<u>34,757</u>	<u>28,550</u>

Grants payable consists entirely of grants payable to Saltdean Lido CIC.

4 SUPPORT COSTS

	2022	2021
	£	£
Insurance	1,185	713
Other support	230	957
Governance costs	1,927	1,320
	<u>3,342</u>	<u>2,990</u>

Governance costs includes amounts payable in respect of accountancy/independent examination fees of £1,500 (2021: £1,320).

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVE FUNDS – PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £
<u>Income from:</u>					
Donations and grants	2	19,844	10,800	-	30,644
Investment income		55	-	-	55
Total income		19,899	10,800	-	30,699
<u>Expenditure on:</u>					
Raising funds	3	216	-	-	216
Charitable activities					
Charitable projects		3,993	-	24,341	28,334
Total expenditure		4,209	-	24,341	28,550
Net income		15,690	10,800	(24,341)	2,149
<u>Transfers between funds:</u>					
Gross transfers in		659	-	-	659
Gross transfers out		-	-	(659)	(659)
Net movement in funds		16,349	10,800	(25,000)	2,149
Fund balances at 1 January 2021		11,053	220,000	225,000	456,053
Fund balances at 31 December 2021	11	27,402	230,800	200,000	458,202

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration or other benefits or reimbursement of trustee expenditure for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7 DEBTORS	2022	2021
	£	£
Prepaid expenditure	<u>942</u>	<u>441</u>
	<u>942</u>	<u>441</u>

8 CREDITORS - amounts falling due within one year	2022	2021
	£	£
Accrued expenditure	<u>1,500</u>	<u>1,320</u>
	<u>1,500</u>	<u>1,320</u>

9 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Movement in funds		Balance at 31 December 2022 £
		Income £	Expenditure £	
Professional fees	20,000	-	(20,000)	-
Restoration of Saltdean Lido	<u>210,800</u>	<u>22,800</u>	<u>(10,800)</u>	<u>222,800</u>
	<u>230,800</u>	<u>22,800</u>	<u>(30,800)</u>	<u>222,800</u>

Professional fees

This is for use towards the professional fees for the Saltdean Lido main building designs to RIBA stage 4.

Restoration of Saltdean Lido

This is for use towards the restoration of Saltdean Lido.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at	Movement in funds			Balance at
	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Lido building	200,000	-	-	25,000	225,000
	200,000	-	-	25,000	225,000

Lido Building

This is to support the funding requirements of the main building project.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Designated funds	December 2022 Total
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Current assets	10,675	222,800	225,000	458,475
Creditors: amounts falling due within one year	(1,500)	-	-	(1,500)
	9,175	222,800	225,000	456,975

	Unrestricted funds	Restricted funds	Designated funds	December 2021 Total
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Current assets	28,722	230,800	200,000	459,522
Creditors: amounts falling due within one year	(1,320)	-	-	(1,320)
	27,402	230,800	200,000	458,202

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 RELATED PARTY TRANSACTIONS

During the year the charity made a grant of £30,800 to Saltdean Lido CIC (2021: £24,341).

There was £272 other related party transactions during the period to 31 December 2022 (period to 31 December 2021: £nil).

13 CONTROL

The charity is under the control of the Trustees.

14 SUBSIDIARY

On 17 March 2019 it was resolved that Saltdean Lido Trust be accepted as a member of Saltdean Lido CIC, a company that D Chester, P Shepherd, D Leaver and D Bailey (trustees of the charity) are also directors.

The activity of the subsidiary has not been consolidated within these accounts on the basis that group income does not exceed £1m.

The company's registered office and principal address are the same as the principal address of Saltdean Lido Trust.

The subsidiary's financial performance was as follows:

	2022	2021
	£	£
Total income	360,806	504,429
Total expenditure	(297,813)	(296,892)
Profit before tax	<u>62,993</u>	<u>207,537</u>
Tax charge	(12,529)	(40,241)
Profit/(loss) after tax	<u>50,464</u>	<u>167,296</u>
Reserves	<u>143,324</u>	<u>92,860</u>

15 CHARITY INFORMATION

Saltdean Lido Trust is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number and registered office address can be found on the legal and administrative information page.

SALTDEAN LIDO TRUST

England & Wales - Charity number 1173503

Accounts

The Saltdean Lido Trust

**Report and Financial Statements
For the year ended 31 December 2021**

Registered Charity number: 1173503 (England and Wales)

SALTDEAN LIDO TRUST

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	D Bailey D Chester S Horrox D Leaver P Shepherd
Charity Number	1173503
Company Number	CEO11107
Principal Address	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Independent examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	HSBC plc 1 Warwick Street Worthing West Sussex BN11 3DE

SALTDEAN LIDO TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 13

SALTDEAN LIDO TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their Annual report, together with the financial statements for Saltdean Lido Trust for the year to 31 December 2021.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance & Management

The organisation's charitable aims and objectives are set out in its constitution, agreed by the Board of Trustees on 21 June 2017. The charity was registered with the Charity Commission on the 21 June 2017 (Charity number 1173503).

Organisational structure

During the period, the Board of Trustees consisted of the following individuals:

D Chester
S Horrox
P Shepherd
D Bailey
D Leaver

The Board members, who are all volunteers, come from a wide variety of backgrounds and possess skills that are relevant to the work of the organisation.

Objectives & Activities

- 1) To provide or assist in the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, in particular the provision and maintenance of an open air pool and recreation area (the "lido") for the use of inhabitants of the Brighton and Hove & Lewes district and visitors to the area.
- 2) To advance the education of the public in the history and heritage of Saltdean, the Saltdean lido and the grade ii* listed building connected to the lido in particular by preserving and maintaining the building and providing educational visits, talks and lectures on the history and heritage of the Saltdean lido and the town of Saltdean.

Activities

During 2021 the Charity received a number of grants and donations to support its aims. The Charity's Subsidiary (Saltdean Lido CIC) was awarded full Permission to Start from the National Lottery Heritage Fund. Major restoration works on the main Saltdean Lido building commenced shortly after the end of the reporting period. The Trustees consider that the Charity is now well placed, in conjunction with Saltdean Lido CIC, to complete the project to restore the building.

Public Benefit

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Risk Management

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Financial Review

The charity reports total income for the year ended 31 December 2021 of £30,699 (2020: £310,514).

Expenditure for the year totaled £28,550 (2020: £6,575), which mostly comprised donations to a related Community Interest Company (see note 4) to further the Trust's objectives.

The charity reports a surplus on activities for the year to 31 December 2021 of £2,149 (2020: £303,939).

As at 31 December 2021, the charity held reserves of £458,202 (2019: £456,053) consisting of restricted funds of £230,800 (2020: £220,000), designated funds of £200,000 (2020: £225,000) and unrestricted funds of £27,402 (2020: £11,053).

Reserves policy

The Trustees have a policy to retain minimum free reserves equal to twelve months' estimated minimum overheads (currently estimated at £4,000) to ensure future sustainability.

Unrestricted reserves at 31 December 2021 totaled £27,402 (2020: £11,053). The trustees therefore consider the charity to be operating in line with the reserves policy.

Future Plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees' responsibilities in relation to the accounts

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on: 6 July 2022

Signed on behalf of the board of trustees



D Leaver
Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST
REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of the Saltdean Lido Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Jonathan Aikens FCA, DChA

On behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN
United Kingdom

Dated: 7 July 2022

SALTDEAN LIDO TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>						
Donations and grants	2	19,844	10,800	-	30,644	310,514
Investment income		55	-	-	55	-
Total income		19,899	10,800	-	30,699	310,514
<u>Expenditure on:</u>						
Raising funds	3	216	-	-	216	234
Charitable activities						
Charitable projects		3,993	-	24,341	28,334	6,341
Total expenditure		4,209	-	24,341	28,550	6,575
Net income		15,690	10,800	(24,341)	2,149	303,939
<u>Transfers between funds:</u>						
Gross transfers in		659	-	-	659	125,000
Gross transfers out		-	-	(659)	(659)	(125,000)
Net movement in funds		16,639	10,800	(25,000)	2,149	303,939
Fund balances at 1 January 2021		11,053	220,000	225,000	456,053	152,114
Fund balances at 31 December 2021	11	27,402	230,800	200,000	458,202	456,053

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

SALTDEAN LIDO TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021	2020
	Notes	£	£
Current Assets			
Cash at bank and in hand		459,081	457,303
Debtors	7	441	-
		<u>459,522</u>	<u>457,303</u>
Creditors: amounts falling due within one year	8	(1,320)	(1,250)
Net current assets		<u>458,202</u>	<u>456,053</u>
Net assets		<u>458,202</u>	<u>456,053</u>
Funds	11		
Unrestricted funds		27,402	11,053
Restricted funds	9	230,800	220,000
Designated funds	10	200,000	225,000
TOTAL FUNDS		<u>458,202</u>	<u>456,053</u>

The accounts were approved by the Board of Trustees on 6 July 2022



D Leaver

Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Saltdean Lido Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The trustees have not prepared consolidated accounts on the basis that group income is below £1,000,000.

1.2 Preparation of the accounts on a going concern basis

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic.

There are no material uncertainties about the charity's ability to continue as a going concern and as such, the going concern basis has been adopted for the preparation of these financial statements.

1.3 Income

Grants and donations are credited to the SoFA when the charity becomes entitled to the income, the income can be measured reliably and it becomes possible that the income will be received. Whereby a grant is subject to donor imposed conditions, (i.e. they are performance related or the donor specifies the time period in which the funds must be spent), the income is recognised in line with such donor imposed conditions.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs (included within support costs) include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity. These are included within support costs.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on estimated usage as a proportion of directly attributable expenditure.

1.5 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.6 Taxation

As a charity, Saltdean Lido Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES (continued)

1.7 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1.8 Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposits or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME FROM DONATIONS & GRANTS

	2021	2020
	£	£
Donations	19,844	104,627
Grants	10,800	205,887
Total	<u>30,644</u>	<u>310,514</u>

3 EXPENDITURE

	Grants Payable	Other costs	2021	2020
	£	£	£	£
Raising funds	-	216	216	234
Charitable activities				
<i>Charitable projects</i>				
Activities undertaken directly	24,341	1,003	25,344	4,262
Support costs (note 4)	-	2,990	2,990	2,079
Total	<u>24,341</u>	<u>3,993</u>	<u>28,334</u>	<u>6,341</u>
Total	<u>24,341</u>	<u>4,209</u>	<u>28,550</u>	<u>6,575</u>

Grants payable consists entirely of grants payable to Saltdean Lido CIC.

4 SUPPORT COSTS

	2021	2020
	£	£
Insurance	713	498
Other support	957	31
Governance costs	1,320	1,350
	<u>2,990</u>	<u>2,079</u>

Governance costs includes amounts payable in respect of accountancy/independent examination fees of £1,320 (2020: £1,250).

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVE FUNDS – PERIOD ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total 2020
		£	£	£	£
Income from:					
Donations and Grants	2	10,514	100,000	200,000	310,514
Total income		10,514	100,000	200,000	310,514
Expenditure on:					
Raising funds		234	-	-	234
Charitable activities					
Charitable Projects		6,341	-	-	6,341
Total expenditure:	3	6,575	-	-	6,575
Net income/net movement in funds		3,939	100,000	200,000	303,939

6 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration or other benefits or reimbursement of trustee expenditure for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7 DEBTORS

	2021	2020
	£	£
Prepaid expenditure	441	-
	441	-

8 CREDITORS - amounts falling due within one year

	2021	2020
	£	£
Accrued expenditure	1,320	1,250
	1,320	1,250

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

9 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Movement in funds		Balance at 31 December 2021 £
		Income £	Expenditure £	
Professional fees	20,000	-	-	20,000
Restoration of Saltdean Lido	200,000	10,800	-	210,800
	<u>220,000</u>	<u>10,800</u>	<u>-</u>	<u>230,800</u>

Professional fees

This is for use towards the professional fees for the Saltdean Lido main building designs to RIBA stage 4.

Restoration of Saltdean Lido

This is for use towards the restoration of Saltdean Lido.

10 DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021 £	Movement in funds			Balance at 31 December 2021 £
		Income £	Expenditure £	Transfers £	
Lido building	200,000	-	-	-	200,000
Other project support	19,854	-	(19,854)	-	-
External grounds	5,146	-	(4,487)	(659)	-
	<u>225,000</u>	<u>-</u>	<u>(24,341)</u>	<u>(659)</u>	<u>200,000</u>

Lido Building

This is to support the funding requirements of the main building project.

Other project support

This is for costs outside of the scope of the NHLF grant.

External grounds

This is for disabled equipment planned for the pool users. The residual balance was transferred to unrestricted funds at the year end.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Designated funds	December 2021 Total
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Current assets	28,722	230,800	200,000	459,522
Creditors: amounts falling due within one year	(1,320)	-	-	(1,320)
	<u>27,402</u>	<u>230,800</u>	<u>200,000</u>	<u>458,202</u>

	Unrestricted funds	Restricted funds	Designated funds	December 2020 Total
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Current assets	12,303	220,000	225,000	457,303
Creditors: amounts falling due within one year	(1,250)	-	-	(1,250)
	<u>11,053</u>	<u>220,000</u>	<u>225,000</u>	<u>456,053</u>

12 RELATED PARTY TRANSACTIONS

During the year the charity made a grant of £24,341 to Saltdean Lido CIC (2020: £4,137). During 2020 the Charity received a donation from Saltdean Lido CIC totaling £100,000 (2021: £Nil).

There were no other related party transactions during the period to 31 December 2021 (period to 31 December 2020: £nil).

13 CONTROL

The charity is under the control of the Trustees.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

14 SUBSIDIARY

On 17 March 2019 it was resolved that Saltdean Lido Trust be accepted as a member of Saltdean Lido CIC, a company that D Chester, P Shepherd, D Leaver and D Bailey (trustees of the charity) are also directors.

The activity of the subsidiary has not been consolidated within these accounts on the basis that group income does not exceed £1m.

The company's registered office and principal address are the same as the principal address of Saltdean Lido Trust.

The subsidiary's financial performance was as follows:

	2021	2020
	£	£
Total income	504,429	398,478
Total expenditure	(296,892)	(390,630)
Profit before tax	207,537	7,848
Tax charge	(40,241)	(2,233)
Profit/(loss) after tax	167,296	5,615
Reserves	92,860	(74,436)

15 CHARITY INFORMATION

Saltdean Lido Trust is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number and registered office address can be found on the legal and administrative information page.

SALTDEAN LIDO TRUST

England & Wales - Charity number 1173503

Accounts

Charity No. 1173503
Company No. CEO11107

SALTDEAN LIDO TRUST

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

SALTDEAN LIDO TRUST

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	D Bailey D Chester S Horrox D Leaver P Shepherd
Charity Number	1173503
Company Number	CEO111107
Principal Address	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Independent examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	HSBC plc 1 Warwick Street Worthing West Sussex BN11 3DE

SALTDEAN LIDO TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 13

SALTDEAN LIDO TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their Annual report, together with the financial statements for Saltdean Lido Trust for the year to 31 December 2020.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance & Management

The organisation's charitable aims and objectives are set out in its constitution, agreed by the Board of Trustees on 21 June 2017. The charity was registered with the Charity Commission on the 21 June 2017 (Charity number 1173503).

Organisational structure

During the period, the Board of Trustees consisted of the following individuals:

D Chester
S Horrox
P Shepherd
D Bailey
D Leaver

The Board members, who are all volunteers, come from a wide variety of backgrounds and possess skills that are relevant to the work of the organisation.

Objectives & Activities

- 1) To provide or assist in the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, in particular the provision and maintenance of an open air pool and recreation area (the "lido") for the use of inhabitants of the Brighton and Hove & Lewes district and visitors to the area.
- 2) To advance the education of the public in the history and heritage of Saltdean, the Saldean lido and the grade ii* listed building connected to the lido in particular by preserving and maintaining the building and providing educational visits, talks and lectures on the history and heritage of the Saltdean lido and the town of Saltdean.

Activities

During 2020 the Charity's finances were strengthened by a number of grants and donations. The end of 2020 saw the successful launch of the "Friends of Saltdean Lido" scheme. The Charity's subsidiary (Saltdean Lido CIC) has been granted a lease on the site and received a partial Permisison to Start from the National Lottery Heritage Fund. The Trustees consider that the Charity is now well placed, in conjunction with Saltdean Lido CIC, to further progress the project to restore the building.

Public Benefit

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Risk Management

The Board of Trustees holds overall responsibility for Risk Management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the Charity faces.

Financial Review

The charity reports total income for the year ended 31 December 2020 of £310,514 (period to 31 December 2019: £35,086).

Resources expended for the year totaled £6,575 (period to December 2019: £22,624), which mostly comprised donations to a related Community Interest Company (see note 4) to further the Trust's objectives.

The charity reports a surplus on activities for the year to 31 December 2020 of £303,939 (period to December 2019: £12,462).

As at 31 December 2020, the charity held reserves of £456,053 (2019: £152,114) consisting of restricted funds of £220,000 (2019: £20,000), designated funds of £225,000 (2019: £nil) and unrestricted funds of £11,053 (2019: £132,114).

Reserves policy

Since the end of the reporting period the Trustees have established a policy to retain minimum free reserves equal to twelve months' estimated minimum overheads (currently estimated at £2,000).

Unrestricted reserves at 31 December 2020 totaled £11,053 (31 December 2019: £132,114).

Future Plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

SALTDEAN LIDO TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities in relation to the accounts

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on: 20 August 2021

Signed on behalf of the board of trustees

D Leaver
Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST

REPORT OF THE INDEPENDENT EXAMINER

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of the Saltdean Lido Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Aikens ACA, DChA

On behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN
United Kingdom

Dated: 13 September 2021

SALTDEAN LIDO TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2020 £	Total 2019 £
<u>Income from:</u>						
Donations and grants	2	10,514	200,000	100,000	310,514	35,086
Total income		10,514	200,000	100,000	310,514	35,086
<u>Expenditure on:</u>						
Raising funds	3	234	-	-	234	762
Charitable activities						
Charitable projects		6,341	-	-	6,341	21,862
Total expenditure		6,575	-	-	6,575	22,624
Net income		3,939	200,000	100,000	303,939	12,462
<u>Transfers between funds:</u>						
Gross transfers in		-	-	125,000	125,000	-
Gross transfers out		(125,000)	-	-	(125,000)	-
Net movement in funds		(121,061)	200,000	225,000	303,939	-
Fund balances at 1 January 2020		132,114	20,000	-	152,114	139,652
Fund balances at 31 December 2020	10	11,053	220,000	225,000	456,053	152,114

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

SALTDEAN LIDO TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Current Assets			
Cash at bank and in hand		<u>457,303</u>	<u>153,597</u>
		457,303	153,597
Creditors: amounts falling due within one year	7	<u>(1,250)</u>	<u>(1,483)</u>
Net current assets		<u>456,053</u>	<u>152,114</u>
Net assets		<u>456,053</u>	<u>152,114</u>
Funds			
Unrestricted funds	10	11,053	132,114
Restricted funds	8	220,000	20,000
Designated funds	9	<u>225,000</u>	<u>-</u>
TOTAL FUNDS		<u>456,053</u>	<u>152,114</u>

The accounts were approved by the Board of Trustees on 20 August 2021.

D Leaver

Trustee

Charity number: 1173503

SALTDEAN LIDO TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Saltdean Lido Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The trustees have not prepared consolidated accounts on the basis that group income is below £1,000,000.

1.2 Preparation of the accounts on a going concern basis

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic.

There are no material uncertainties about the charity's ability to continue as a going concern and as such, the going concern basis has been adopted for the preparation of these financial statements.

1.3 Income

Grants and donations are credited to the SoFA when the charity becomes entitled to the income, the income can be measured reliably and it becomes possible that the income will be received. Whereby a grant is subject to donor imposed conditions, (i.e. they are performance related or the donor specifies the time period in which the funds must be spent), the income is recognised in line with such donor imposed conditions.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs (included within support costs) include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity. These are included within support costs.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on estimated usage as a proportion of directly attributable expenditure.

1.5 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.6 Taxation

As a charity, Saltdean Lido Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

SALTDEAN LIDO TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES (continued)

1.7 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects..

1.8 Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposits or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOME FROM DONATIONS & GRANTS

	2020	2019
	£	£
Donations	104,627	28,086
Grants	205,887	7,000
Total	310,514	35,086

3 EXPENDITURE

	Grants Payable	Other costs	2020	2019
	£	£	£	£
Raising funds	-	234	234	762
Charitable activities				
<i>Charitable projects</i>				
Activities undertaken directly	4,137	125	4,262	19,000
Support costs (note 4)	-	2,079	2,079	2,862
Total	4,137	2,204	6,341	21,862
Total	4,137	2,438	6,575	22,624

Grants payable consists entirely of grants payable to Saltdean Lido CIC.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

4 SUPPORT COSTS

	2020	2019
	£	£
Insurance	498	846
Other support	331	816
Governance costs	1,250	1,200
	2,079	2,862

Governance costs includes amounts payable in respect of accountancy/independent examination fees of £1,250 (period to December 2019: £1,200).

5 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVE FUNDS – PERIOD ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds	Restricted funds	Total 2019
		£	£	£
Income from:				
Donations and Grants	2	35,086	-	35,086
Total income		35,086	-	35,086
Expenditure on:				
Raising funds		762	-	762
Charitable activities				
Charitable Projects		21,862	-	21,862
Total expenditure:	3	22,624	-	22,624
Net income/net movement in funds		12,462	-	12,462

6 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration or other benefits or reimbursement of trustee expenditure for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7 CREDITORS - amounts falling due within one year

	2020	2019
	£	£
Accrued expenditure	1,250	1,200
Trade creditors	-	283
	1,250	1,483

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Movement in funds		Balance at 31 December 2020 £
		Income £	Expenditure £	
Professional fees	20,000	-	-	20,000
Restoration of Saltdean Lido	-	200,000	-	200,000
	20,000	200,000	-	220,000

Professional fees

This is for use towards the professional fees for the Saltdean Lido main building designs to RIBA stage 4.

Restoration of Saltdean Lido

This is for use towards the restoration of Saltdean Lido.

9 DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020 £	Movement in funds		Balance at 31 December 2020 £
		Income £	Expenditure £	
NHLF	-	200,000	-	225,000
Other project support	-	19,854	-	19,854
External grounds	-	5,146	-	5,146
	-	225,000	-	225,000

NHLF

This is in support of the funding shortfall for the building renovation.

Other project support

This is for costs outside of the scope of the NHLF grant.

External grounds

This is for disabled equipment planned for the pool users.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Designated funds	December 2020 Total
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Current assets	12,303	220,000	225,000	457,303
Creditors: amounts falling due within one year	(1,250)	-	-	(1,250)
	11,053	220,000	225,000	456,053

	Unrestricted funds	Restricted funds	December 2019 Total
	£	£	£
Fund balances at 31 December 2019 are represented by:			
Current assets	133,597	20,000	153,597
Creditors: amounts falling due within one year	(1,483)	-	(1,483)
	132,114	20,000	152,114

11 RELATED PARTY TRANSACTIONS

On 17 March 2019 it was resolved that Saltdean Lido Trust be accepted as a member of Saltdean Lido CIC, a company that D Chester, P Shepherd, D Leaver and D Bailey (trustees of the charity) are also directors.

During the year the charity made a grant of £4,137 to Saltdean Lido CIC (2019: £19,000). During the year the Charity received a donation from Saltdean Lido CIC totaling £100,000 (2019: £nil)

There were no other related party transactions during the period to 31 December 2020 (period to 31 December 2019: £nil).

12 CONTROL

The charity is under the control of the Trustees.

SALTDEAN LIDO TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

13 SUBSIDIARY

On 17 March 2019 it was resolved that Saltdean Lido Trust be accepted as a member of Saltdean Lido CIC, a company that D Chester, P Shepherd, D Leaver and D Bailey (trustees of the charity) are also directors.

The activity of the subsidiary has not been consolidated within these accounts on the basis that group income does not exceed £1m.

The company's registered office and principal address are the same as the principal address of Saltdean Lido Trust.

The subsidiary's financial performance was as follows:

	2020	2019
	£	£
Total income	398,478	315,688
Total expenditure	(390,630)	(253,983)
Profit before tax	<u>7,848</u>	<u>61,705</u>
Tax charge	(2,233)	(6,803)
Profit/(loss) after tax	<u>5,615</u>	<u>54,902</u>
Reserves	<u>(74,436)</u>	<u>(80,051)</u>

14 CHARITY INFORMATION

Saltdean Lido Trust is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number and registered office address can be found on the legal and administrative information page.