

Durham City Youth Project

Financial Statements for the period ending 31st March 2021

CONTENTS

Page 3 – Legal and Administration

Page 4 – Independent Accountant’s Report

Page 5 – Income and Expenditure Statements for period ending 31st March 2021

Page 6 – Statement of Financial Position (Balance Sheet) as at 31st March 2021

Page 7 – Approval of Financial Statements

Pages 8-10 – Notes to the Financial Statements

LEGAL AND ADMINISTRATION

Report of the Trustees for the Period Ended 31st March 2021

The Trustees present their report and independently examined statements for the year ended 31st March 2021

The former charity known as Durham City Centre Youth Project (charity number 513464) was dissolved in July 2017 and reformed as a Charitable Incorporated Organisation (CIO).

CIO Name: Durham City Youth Project

CIO Number: 1173498

Registered Office:

Framwellgate Moor Youth and Community Association
Front Street
Durham
DH1 5BL

Trustees

Rick Johnston (Chair)
Terry Moderate
Aurelia Smith
Susan McNeil
Alex Taylor
Kenneth Gates
Frances Mamie Simmons

Independent Accountant

Benjamin Westerman (ACCA)

Bankers

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

INDEPENDENT ACCOUNTANT'S REPORT

I confirm that to the best of my knowledge, the transactions and financial statements contained within this report reflect a true and fair view of the financial accounts for Durham City Youth Project, for the period ending 31st March 2021. Opening and Closing Balances have been verified against bank statements and expenditure verified with adequate proof and backing documentation.

The financial statements within the report have been prepared in accordance with the recommendations contained within *Accounting and Reporting by Charities: Statement of Recommended Practices (March 2005)*.

I am satisfied that DCYP has operated within its means during the Covid-19 pandemic, and there is no reason to doubt the going concern of the organisation.

Notes to the Financial Statements can be found at the end of the report.

Signed

A handwritten signature in black ink, appearing to read 'Ben Westerman', written in a cursive style.

Benjamin Westerman, FCCA

Fellow of the Association of Chartered Certified Accountants
(membership number 2362731)

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1ST APRIL 2020 – 31ST MARCH 2021

	2021 £ Unrestricted Funds	2021 £ Restricted Funds	2021 £ Total Funds
Charitable Expenditure			
Activities	0	5,819	5,819
Transport	0	1,189	1,189
Training	0	3,561	3,561
Total Charitable Expenditure	0	10,569	10,569
Overheads / Management Expenditure			
Bus Maintenance	0	1,569	1,569
Legal and Professional Fees	0	558	558
Sundries	0	488	488
Insurance	0	1,911	1,911
Rent	0	2,247	2,247
Wages	0	71,982	71,982
Postage and Stationery	0	727	727
IT Costs	0	2,055	2,055
Total Overheads	0	81,536	81,536
	0	92,105	92,105

Signed..... *R Johnston*

Name..... *R Johnston*

Date..... *22/7/21*

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31ST MARCH 2021

	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total	2020 £ Total
Fixed Assets	0	0	0	0
Current Assets				
Cash	28,325	52,067	80,392	87,672
Accrued Income	0	0	0	0
	<u>28,325</u>	<u>52,067</u>	<u>80,392</u>	<u>87,672</u>
Current Liabilities				
Creditors	0	350	350	350
	<u>0</u>	<u>350</u>	<u>350</u>	<u>350</u>
TOTAL Assets	<u>28,325</u>	<u>51,717</u>	<u>80,042</u>	<u>87,322</u>
 Funded By:				
Unrestricted Funds	28,325	0	28,325	27,864
Restricted Funds	0	51,717	51,717	59,458
TOTAL Funds	<u>28,325</u>	<u>51,717</u>	<u>80,042</u>	<u>87,322</u>

Signed..... *R Johnston*

Name..... *R Johnston*

Date..... *22/7/21*

APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements as contained within this report were approved by the Trustees.

Signed..... *R Johnston*

Name..... *R JOHNSTON*

Date..... *22/7/21*

NOTES TO THE FINANCIAL STATEMENTS

- 1) The purpose of these financial statements is to give an overview of the cash position of the charity at 31st March 2021 and how that position has changed versus 1st April 2020.
- 2) During Covid-19, DCYP was able to source specific funding to adapt practices and youth sessions. Funding was sourced for PPE, laptops, iPads and membership to an online monitoring and evaluation system. This allowed the organisation to reduce paper contamination and reduce the need for workers to go into the office but to continue to work safely outdoors. The organisation also received funding to deliver craft, baking packs, and emergency food parcels to struggling families in the local community.

The trustees and management agreed to use the Government's Furlough Scheme as some workers who usually worked indoors running youth clubs were unable to work due to Covid-19 restrictions. Funders allowed DCYP to pause the funding which had been awarded so when youth services could be continued, funding would remain available. When restrictions lifted, the organisation continued to be considered for the commission with the local authority and was able to access further funding to sustain work.

The organisation has operated within its means during the pandemic ensuring fund and bank balances remain healthy, and there is no reason to place any doubt on the organisation as a going concern.

- 3) Expenditure includes VAT where charged. This cannot be reclaimed by the charity.
- 4) Unrestricted Funds are available for use by the charity at the discretion of the Trustees in furtherance of the objectives of the charity.
- 5) The individual restricted funds within the charity can be seen in more detail below.

Durham City Youth Project
Financial Statements 2020/21

	Opening Balance	Income	Expenditure	Closing Balance
The Key	£ 24.52	£ 250.00	-£ 287.02	-£ 12.50
General Unrestricted Funds	£ 27,863.58	£ 461.14	£ -	£ 28,324.72
Children in Need	£ 2,459.32	£ 7,532.65	-£ 3,605.04	£ 6,386.93
Sexual Health Mobile Unit	£ 14,514.40	£ 47,930.00	-£ 52,820.14	£ 9,624.26
Tuck Shop Income	£ 853.70	£ -	£ -	£ 853.70
Apprentice	£ 44.80	£ -	-£ 44.80	£ -
Senior Youth Club	£ 1,557.01	£ -	-£ 825.96	£ 731.05
AAP Holiday Hunger Easter	£ 370.00	£ 5.00	-£ 375.00	£ -
AAP Holiday Hunger Half Term	£ -	£ 523.59	-£ 523.59	£ -
City of Durham Parish Council	£ 1,080.00	£ 50.00	£ -	£ 1,130.00
Garfield Weston	£ 21,413.68	£ -	-£ 3,825.56	£ 17,588.12
CDCF #IWILL 2020	£ 4,798.40	£ -	-£ 1,763.33	£ 3,035.07
NHS Inspire First	£ 3,013.69	£ -	£ -	£ 3,013.69
Corporate Sponsorship	£ 450.00	£ 500.00	£ -	£ 950.00
Variety Club	£ 196.73	£ -	-£ 196.73	£ -
1989 Willan Charitable Trust	£ 8,682.00	£ -	-£ 4,260.67	£ 4,421.33
Arts Award	£ -	£ 1,616.00	£ -	£ 1,616.00
AAP Covid Secure Return	£ -	£ 5,000.00	-£ 3,714.32	£ 1,285.68
CDCF Covid 19 Secure Funding	£ -	£ 5,000.00	-£ 4,813.35	£ 186.65
Children in Need - Covid19 Booster	£ -	£ 2,780.00	-£ 2,780.00	£ -
Fun and Food	£ -	£ 1,198.16	-£ 200.00	£ 998.16
Furlough Scheme	£ -	£ 11,978.48	-£ 12,069.70	-£ 91.22
Total Balance Brought Forward	£ 87,321.83	£ 84,825.02	-£ 92,105.21	£ 80,041.64

- 6) General Unrestricted Funds includes Petty Cash, totalling £43.22.
- 7) The Sexual Health Mobile Unit includes an ending accrual of £350 for accountancy/audit fees, which is also reflected in the expenditure under Legal and Professional Fees. All other transactions are on a cash basis.
- 8) A detailed breakdown of expenditure by type can be seen below. Wages includes Employer's NI and Pension costs.

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