

DRAPER TOGETHER CIO

Charity No. 1173496

Trustees' Report and Unaudited Accounts

31 March 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1173496

Trustees

The following trustees served during the year:

J.M. Adamoli

T. Ahmed (Resigned 7 April 2021)

C. Callinan (Resigned 7 April 2021)

D. Dajan (Resigned 7 April 2021)

K.T. Muszasty

B. O'Neal

C. Richardson (Resigned 15 June 2021)

J. Swift

P. Wright (Resigned 25 May 2021)

Key Management Personnel

Chair B O'Neal

Accountants

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

Bankers

NatWest

10 Southwark Street

London

SE1 1TJ

OBJECTIVES AND ACTIVITIES

Draper Together is a charitable organisation that promotes community cohesiveness by offering opportunities to the people of the Draper estate and the broader Southwark neighbourhood. Draper Together aims to break down social and cultural barriers by addressing inequities and social challenges through intervention, events, and activities that develop and empower communities and groups. Draper Together brings people together to celebrate and respect our diversity and establishes a foundation of optimism in our community by enhancing the well-being of individuals and assisting them in making a positive contribution to society as a whole. Draper Together facilitates early intervention through the arts and education

Draper Together, which is now in its seventh year of operation, has been successful in delivering projects despite having a small workforce and a restricted budget. DT was successful in meeting its responsibilities and delivering on a significant number of outstanding projects. This was accomplished in spite of the many operational hurdles that needed to be overcome. We have been successful in re-establishing connections with members of the local community, and we are continually working to determine the needs of the local demographic within our residential community in order to establish the goals and aspirations of our stakeholders, which include residents of Draper Estate as well as people from other areas

We have continued to strengthen and cultivate successful relationships with local businesses, and as a result, we have attracted the attention of several local charities and trusts, as well as Southwark Council. Our proven track record in securing funding and successfully delivering our projects has also brought us to the attention of local businesses. We have a great commitment to maintaining tight relationships with other charitable organisations and working closely with them. The following organisations are able to attest to our sincerity since we have opened our doors to them at charitable rates in order to provide them with a location to deliver their project that is extremely viable, inexpensive, central, and suitable for the purpose for which it was intended

OBJECTIVES AND ACTIVITIES

As part of the events for black history month in 2022, Draper Together organised two evenings with different themes. These evenings focused on African storytelling, including tales of the Windrush and black mental health. The second event with a theme was geared at younger people and centred on drawing, poetry, and drumming. This encouraged contact between younger and older people as well as between other cultures. People from within the Southwark borough as well as members of the Draper estate were among the guests that we hosted. The people living in Draper were very involved in the proceedings of these significant events. Both events had a significant number of attendees, and they were a huge success in terms of generating publicity for Draper together. Not only did they attract a large number of locals, but they also attracted visitors from the greater London area, who were exposed to the volunteer work that we carry out in the neighbourhood

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In June 2022 we started the Draper youth club which runs every Friday. This event has steadily grown to a peak of 17 youths doing various activities such as table tennis, art, dj workshop, PlayStation etc. Many of the young people who participate in our youth club reside in high-rise buildings, meaning they have no or limited access to a garden or were unable to enter the outdoors without adult supervision. This has always been a problem in estates and specific areas of south London where gang culture is widely recognised. Our youth club activities promote sociability, self-esteem, stress reduction, and helps to increase mental health. All sessions are well-attended, and our project facilitators keep the youth involved in a variety of activities. Draper Together acknowledges the significance of physical activity and strives to involve individuals of all ages without discrimination. Draper Together recognises that participation in activities results in a variety of beneficial outcomes, including increased self-confidence, improved social skills, greater competency, enhanced teamwork, self-discipline, and fewer depression symptoms, to mention a few

Draper Together, which is now in its seventh year of operation, has been successful in delivering projects despite having a small workforce and a restricted budget. DT was successful in meeting its responsibilities and delivering on a significant number of outstanding projects. This was accomplished in spite of the many operational hurdles that needed to be overcome. We have been successful in re-establishing connections with members of the local community, and we are continually working to determine the needs of the local demographic within our residential community in order to establish the goals and aspirations of our stakeholders, which include residents of Draper Estate as well as people from other areas.

Through the course of 2022, the DRAPER FILM AND MUSIC ACADEMY was gradually revived, and its youths participated in a variety of filming projects with organisations such as the Kennington Road TRA, the Amplified Arts project, Jah Eyez, and Bridge the Gap. Students had the opportunity to gain knowledge in the areas of filmmaking, music, and photography. Drumming sessions and DJ classes were recently added to our selection of available music classes, and we couldn't be happier with how well they've been received by our youngsters. There was a diverse range of ages, genders, identities and ethnicities present at the event, and the volunteers that helped with the project came from a variety of different areas and age groups. Now that the Young Vic is on board, they are pleased to include us on their mailing lists, which opens up the possibility for our youngsters to receive complimentary tickets to a variety of performances

We have continued to strengthen and cultivate successful relationships with local businesses, and as a result, we have attracted the attention of several local charities and trusts, as well as Southwark Council. Our proven track record in securing funding and successfully delivering our projects has also brought us to the attention of local businesses. We have a great commitment to maintaining tight relationships with other charitable organisations and working closely with them. The following organisations are able to attest to our sincerity since we have opened our doors to them at charitable rates in order to provide them with a location to deliver their project that is extremely viable, inexpensive, central, and suitable for the purpose for which it was intended

South London Carers host a cinema club once a month just for elderly people. Due to the fact that south London carers' funding for this initiative has come to an end, Draper has decided to subsidise a number of these sessions so that they can continue

ACHIEVEMENTS AND PERFORMANCE

As part of the events for black history month in 2022, Draper Together organised two evenings with different themes. These evenings focused on African storytelling, including tales of the Windrush and black mental health. The second event with a theme was geared at younger people and centred on drawing, poetry, and drumming. This encouraged contact between younger and older people as well as between other cultures. People from within the Southwark borough as well as members of the Draper estate were among the guests that we hosted. The people living in Draper were very involved in the proceedings of these significant events. Both events had a significant number of attendees, and they were a huge success in terms of generating publicity for Draper together. Not only did they attract a large number of locals, but they also attracted visitors from the greater London area, who were exposed to the volunteer work that we carry out in the neighbourhood

Draper Together has garnered long lasting and positive and productive relationships by way of the Hall. Organisations and charities such as Drugs Addict Anonymous, Breathe, University for the Arts London, the NHS, Mental fight club, Pyros, Anjali dance company, bE empowerment, University College London, Bridge the Gap, Bethesda Church, Amplifying Arts, HASL, Women in Prison, Young Vic, Zoe Church, Lendlease, Birkbeck, Intercultural roots, Kennington park road TRA, Globe church, Latin Elephant, Bukola Arts, to name a few who hired the hall for charitable causes and also contributed to our mission to be present in our community' by reaching out to build and serve a wider community

In June 2022 we started the Draper youth club which runs every Friday. This event has steadily grown to a peak of 17 youths doing various activities such as table tennis, art, dj workshop, PlayStation etc. Many of the young people who participate in our youth club reside in high-rise buildings, meaning they have no or limited access to a garden or were unable to enter the outdoors without adult supervision. This has always been a problem in estates and specific areas of south London where gang culture is widely recognised. Our youth club activities promote sociability, self-esteem, stress reduction, and helps to increase mental health. All sessions are well-attended, and our project facilitators keep the youth involved in a variety of activities. Draper Together acknowledges the significance of physical activity and strives to involve individuals of all ages without discrimination. Draper Together recognises that participation in activities results in a variety of beneficial outcomes, including increased self-confidence, improved social skills, greater competency, enhanced teamwork, self-discipline, and fewer depression symptoms, to mention a few.

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At Draper we have designed a space that is welcoming to people of all ages and filled it with activities that can be enjoyed by anyone. Some examples of these activities include coffee and cake, chair yoga, cooking classes for people over the age of 60, warm hubs, summer holiday activities, and trips to the theatre. In addition to this, we got our young people involved in community projects, which gave them the opportunity to have their thoughts heard regarding projects and changes in their borough.

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FINANCIAL REVIEW

Draper Together reserves policy is to keep appropriate level of reserves to enable operating activities to continue, taking into consideration the various risks and contingencies that may develop from time to time. In accordance with the Charity Commission's recommendations, the board of trustees has set and will continue to set reserves at a level equal to three months of operating expenses. Annually, the policy is reviewed

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable organisation is governed by its governing document, a trust deed, and is registered as a charitable organisation. The Director is responsible for the day-to-day management, including the implementation of strategy approved by the Trustee Board, as well as the operational side of the charity's operation. At each Board meeting, the Director reports on organisational performance relative to approved strategy. This allows Trustees to regularly monitor and evaluate performance.

The Board of Trustees is accountable for implementing an effective internal control system, including the identification and management of risk. Our approach to risk is managed and reviewed by our assurance framework, which is overseen by the Finance Committee.

The Board's work is complemented by the Draper Together Management Team, which ensures the security, performance, and quality of our operational services and projects. In reality, Draper Together will record risks in a risk register, analyse them in terms of impact and likelihood, and then document the necessary measures to mitigate the risk.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

B. O'Neal
Trustee
31 March 2022

Independent Examiner's Report to the trustees of DRAPER TOGETHER CIO

I report to the trustees on my examination of the financial statements of DRAPER TOGETHER CIO for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Orvil Plummer
ACCA
Borasana Limited
55 Jasmine Grove
London

SE20 8JY
31 March 2022

DRAPER TOGETHER CIO
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	1,362	-	1,362	1,776
Charitable activities	4	-	-	-	86,394
Other trading activities	5	23,069	-	23,069	4,457
Other	6	163	-	163	-
Total		24,594	-	24,594	92,627
Expenditure on:					
Raising funds	7	600	-	600	5,005
Charitable activities	8	3,613	42,270	45,883	45,787
Total		4,213	42,270	46,483	50,792
Net gains on investments		-	-	-	-
Net (expenditure)/income		20,381	(42,270)	(21,889)	41,835
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		20,381	(42,270)	(21,889)	41,835
Other gains and losses					
Net movement in funds		20,381	(42,270)	(21,889)	41,835
Reconciliation of funds:					
Total funds brought forward		(12,669)	56,118	43,449	1,614
Total funds carried forward		7,712	13,848	21,560	43,449

DRAPER TOGETHER CIO

Balance Sheet

at 31 March 2022

Charity No. 1173496

		2022 £	2021 £
Current assets			
Debtors	10	3,002	3,002
Cash at bank and in hand		26,038	49,427
		<u>29,040</u>	<u>52,429</u>
Creditors: Amount falling due within one year	11	(7,480)	(8,980)
Net current assets		21,560	43,449
Total assets less current liabilities		21,560	43,449
Net assets excluding pension asset or liability		21,560	43,449
Total net assets		<u>21,560</u>	<u>43,449</u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		13,848	56,118
		<u>13,848</u>	<u>56,118</u>
Unrestricted funds	12		
General funds		7,712	(12,669)
		<u>7,712</u>	<u>(12,669)</u>
Reserves	12		
Total funds		<u>21,560</u>	<u>43,449</u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:

B. O'Neal

Trustee

31 March 2022

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	1,776	-	1,776
Charitable activities	0	86,394	86,394
Other trading activities	4,457	-	4,457
Total	6,233	86,394	92,627
Expenditure on:			
Raising funds	5,005	-	5,005
Charitable activities	3,028	42,759	45,787
Total	8,033	42,759	50,792
Net income	(1,800)	43,635	41,835
Net income before other gains/(losses)	(1,800)	43,635	41,835
Other gains and losses:			
Net movement in funds	(1,800)	43,635	41,835
Reconciliation of funds:			
Total funds brought forward	(10,869)	12,483	1,614
Total funds carried forward	(12,669)	56,118	43,449

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	1,362	1,362	1,776
	1,362	1,362	1,776

4 Income from charitable activities

	Total 2022	Total 2021
	£	£
Arts, culture and heritage	-	86,394
	-	86,394

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Hall Hire	23,069	23,069	4,457
	23,069	23,069	4,457

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest	163	163	-
	<u>163</u>	<u>163</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Hall Hire	600	600	5,005
	<u>600</u>	<u>600</u>	<u>5,005</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Arts, culture and heritage	-	37,088	37,088	42,759
Education and training	-	1,738	1,738	-
Health and wellbeing	-	1,025	1,025	-
Environment and conservation	-	2,419	2,419	-
<i>Governance costs</i>				
Directors fees	997	-	997	1,352
Accountancy fees	2,214	-	2,214	1,500
Support Costs	402	-	402	176
	<u>3,613</u>	<u>42,270</u>	<u>45,883</u>	<u>45,787</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Debtors

	2022	2021
	£	£
Prepayments and accrued income	3,002	3,002
	<u>3,002</u>	<u>3,002</u>

11 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Other creditors	7,480	7,480
Accruals	-	1,500
	<u>7,480</u>	<u>8,980</u>

12 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Arts council	37,968	-	(37,088)	880
London Community	4,794	-	(1,500)	3,294
Delancey - education and training	3,924	-	(238)	3,686
Delancey - health and wellbeing	4,605	-	(2,419)	2,186
Environment and conservation	805	-	-	805
Sporting Draper 60+	1,483	-	(1,025)	458
Sporting Draper	2,539	-	-	2,539
<i>Total</i>	<u>56,118</u>	<u>-</u>	<u>(42,270)</u>	<u>13,848</u>
Unrestricted funds:				
General funds	(12,669)	24,594	(4,213)	7,712
Total funds	<u>43,449</u>	<u>24,594</u>	<u>(46,483)</u>	<u>21,560</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Arts council

London Community

Delancey - education and
training

Delancey - health and
wellbeing

Environment and
conservation

Sporting Draper 60+

Sporting Draper

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	3,356	18,204	21,560
	<u>3,356</u>	<u>18,204</u>	<u>21,560</u>

14 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	49,427	(23,389)	26,038
	<u>49,427</u>	<u>(23,389)</u>	<u>26,038</u>
Net debt	<u>49,427</u>	<u>(23,389)</u>	<u>26,038</u>

DRAPER TOGETHER CIO
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(21,889)	41,835
Adjustments for:		
Dividends, interest and rents from investments	(163)	-
Decrease in trade and other receivables	-	15,429
Decrease in trade and other payables	(1,500)	(15,429)
Net cash (used in)/provided by operating activities	<u>(23,552)</u>	<u>41,835</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	163	-
Net cash from investing activities	<u>163</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(23,389)	41,835
Cash and cash equivalents at the beginning of the year	49,427	7,592
Cash and cash equivalents at the end of the year	<u>26,038</u>	<u>49,427</u>
Components of cash and cash equivalents		
Cash and bank balances	26,038	49,427
	<u>26,038</u>	<u>49,427</u>

DRAPER TOGETHER CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	1,362	-	1,362	1,776
	<u>1,362</u>	<u>-</u>	<u>1,362</u>	<u>1,776</u>
Charitable activities				
Arts, culture and heritage	-	-	-	86,394
	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,394</u>
Other trading activities				
Hall Hire	23,069	-	23,069	4,457
	<u>23,069</u>	<u>-</u>	<u>23,069</u>	<u>4,457</u>
Other				
Bank interest	163	-	163	-
	<u>163</u>	<u>-</u>	<u>163</u>	<u>-</u>
Total income and endowments	24,594	-	24,594	92,627
Expenditure on:				
Costs of other trading activities				
Hall Hire	600	-	600	5,005
	<u>600</u>	<u>-</u>	<u>600</u>	<u>5,005</u>
Total of expenditure on raising funds	600	-	600	5,005
Charitable activities				
Arts, culture and heritage	-	37,088	37,088	42,759
Education and training	-	1,738	1,738	-
Health and wellbeing	-	1,025	1,025	-
Environment and conservation	-	2,419	2,419	-
	<u>-</u>	<u>42,270</u>	<u>42,270</u>	<u>42,759</u>
Governance costs				
Directors fees	997	-	997	1,352
Accountancy fees	2,214	-	2,214	1,500
Support Costs	402	-	402	176
	<u>3,613</u>	<u>-</u>	<u>3,613</u>	<u>3,028</u>
Total of expenditure on charitable activities	3,613	42,270	45,883	45,787
Total expenditure	4,213	42,270	46,483	50,792
Net gains on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income	20,381	(42,270)	(21,889)	41,835

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Detailed Statement of Financial Activities

Net (expenditure)/income before other gains/(losses)	20,381	(42,270)	(21,889)	41,835
Other Gains	-	-	-	-
Net movement in funds	20,381	(42,270)	(21,889)	41,835
Reconciliation of funds:				
Total funds brought forward	(12,669)	56,118	43,449	1,614
Total funds carried forward	7,712	13,848	21,560	43,449