

Priors Park Community Church

Charity No. 1173483

Company No.

Trustee's Report and Unaudited Accounts

31 December 2022



# Trustees' Annual Report

## for the period

From (start date) 0 1 0 1 2 2 to (end date) 3 1 1 2 2 2

### Section A

### Reference and administration details

Charity name

Other names the charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nigel Haddow	Secretary		
2	Jacqueline Haddow	Treasurer		
3	Stacey Green			
4	Dawn Parr			
5	Matthew Green		01/01/22 – 30/09/22	
6	Robert Gamston		26/11/22 – 31/12/22	
7	Claire Gamston		26/11/22 – 31/12/22	
8	William O'Leary			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Section A****Reference and administration details (continued)**

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

**Section B****Structure, governance and management**

Description of the charity's trusts

Type of governing document  
(eg trust deed, constitution)Constitution Foundation dated 20<sup>th</sup> June 2017How the charity is constituted  
(eg trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods  
(eg appointed by, elected by)

Appointed by Existing Trustees

Additional governance issues (optional information)

You **may choose** to include additional  
information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
  - relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

In July, the church was led by God towards four missions:-

1. "No Child should be allowed to go hungry" – We decided to open a free Breakfast Club during school Holidays starting with the summer holiday and continuing again through the October half term holiday. We obtained a grant from the Local Authority to pursue this end.
2. To open a Café to serve free and low cost meals for those struggling with the cost-of-living crisis. We obtained a grant of £15,000 from the Fellowship of Independent Churches to enable us to move towards complete kitchen refurbishment.
3. To employ two childrens' workers to enable the youth and childrens' work to expand and link in with the local schools. No money has yet been provided to enable us to move this forward.
4. To hold a year of mission in 2023 to be able to reach out better into the community. We obtained a grant of £10,000 from the Fellowship of Independent Churches to enable us to book Roses Theatre and a Christian events organizer to progress this mission.

Priors Park Community Hub group continued to serve the local community mainly helping families with gas and electricity costs and working alongside the Tewkesbury Foodbank to supply food.

On 8<sup>th</sup> May, we baptized three members of the community and welcomed them into church membership. In the summer also we baptized a local man in the River Severn and welcomed him into the church.

On 20th August we held the wedding of Christopher Jones and Tarrie Peters.

**Section C****Objectives and activities**

Summary of the objects of the charity set out in its governing document

To advance the Christian faith, in accordance with the statements of belief appearing in the schedule "statement of faith", for the benefit of the public in the Priors Park, Tewkesbury and the surrounding area, in particular but not exclusively, for the provision of opportunity for prayer, worship, teaching, fellowship, communion, the public celebration of Christian festivals and evangelism to enlighten others about the Christian faith, and the provision of pastoral care to the community.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)  
Additional details of objectives and activities (optional information)

Sunday Afternoon Worship, Fellowship Group, Curious Course, Ladies Bible Study, Marriage Course, Community Space for other Community Groups, Community Hub for helping the poor in the community, Lighthouse Club for children, Little Treasures and Little Gems for parents and toddlers, Xtreme Youth Group

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We also made several grant applications to raise funds running Breakfast Club, Mission events and opening a Community Cafe

**Section D****Achievements and performance**

Summary of the main achievements of the charity during the year

Priors Park Community Church continued to support many in the community who are suffering with low self-esteem and mental health problems.

One of the highlights was the Christmas Day Dinner we provided for any who were alone and struggling. We had food and drinks for 34 local residents and had a Christmas Quiz and Party Games. Each one went home with a food hamper.

It was such a privilege to be able to start the Breakfast Club in the summer and continue with the Children and Youth programmes.

**Section E****Financial review**

Brief statement of the charity's policy on reserves

Our Finances are for the glory of God and the good of the Community. No wages are paid to any of the church workers. We therefore seek to hold only a small reserve of £1000.

Details of any funds materially in deficit

Further financial review details (optional information)

You **may choose** to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s)

*N Haddow*

Full name(s)

Nigel Haddow

Position (eg Secretary, Chair, etc)

Secretary

Date

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## **Accounts and Examiner's Report**

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Priors Park Community Church  
Statement of Financial Activities  
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	5,295	15,501	20,796	9,909
Charitable activities	5	15,878	-	15,878	15,287
Total		21,173	15,501	36,674	25,196
Expenditure on:					
Charitable activities	6	10,111	-	10,111	12,337
Other	7	11,323	-	11,323	14,801
Total		21,434	-	21,434	27,138
Net gains on investments		-	-	-	-
Net income/(expenditure)		(261)	15,501	15,240	(1,942)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(261)	15,501	15,240	(1,942)
Other gains and losses					
Net movement in funds		(261)	15,501	15,240	(1,942)
Reconciliation of funds:					
Total funds brought forward		877	226,993	227,870	1,942
Total funds carried forward		616	242,494	243,110	-



Priors Park Community Church  
Summary Income and Expenditure Account  
for the year ended 31 December 2022

	2022 £	2021 £
Income	36,674	25,195
Gross income for the year	<u>36,674</u>	<u>25,195</u>
Expenditure	21,434	27,139
Total expenditure for the year	<u>21,434</u>	<u>27,139</u>
Net income/(expenditure) before tax for the year	15,240	(1,944)
Net income /(expenditure )for the year	<u><u>15,240</u></u>	<u><u>(1,944)</u></u>

Priors Park Community Church

Balance Sheet

at 31 December 2022

Company No.	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	226,862	-
		<u>226,862</u>	<u>-</u>
Current assets			
Cash at bank and in hand		16,248	-
		<u>16,248</u>	<u>-</u>
Net current assets		16,248	-
Total assets less current liabilities		243,110	-
Net assets excluding pension asset or liability		<u>243,110</u>	<u>-</u>
Total net assets		<u>243,110</u>	<u>-</u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		242,494	226,993
		<u>242,494</u>	<u>226,993</u>
Unrestricted funds	10		
General funds		616	877
		<u>616</u>	<u>877</u>
Reserves	10		
Total funds		<u>243,110</u>	<u>227,870</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2022

And signed on its behalf by:

Trustee

31 December 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	9,779	131	9,909
Charitable activities	15,287	-	15,287
Total	<u>25,065</u>	<u>131</u>	<u>25,196</u>
Expenditure on:			
Charitable activities	27,139	-	27,139
Total	<u>27,139</u>	<u>-</u>	<u>27,139</u>
Net income	<u>(2,073)</u>	<u>131</u>	<u>(1,943)</u>
Net income before other gains/(losses)	(2,073)	131	(1,943)
Other gains and losses:			
Net movement in funds	<u>(2,073)</u>	<u>131</u>	<u>(1,943)</u>
Reconciliation of funds:			
Total funds brought forward	2,951	226,862	229,812
Total funds carried forward	<u>877</u>	<u>226,992</u>	<u>227,870</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations - Unrestricted	5,295	-	5,295	9,778
Donations - Restricted Funds	0	15,501	15,501	131
	<u>5,295</u>	<u>15,501</u>	<u>20,796</u>	<u>9,909</u>

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Offerings	9,745	9,745	11,499
Income Tax Recovered	2,901	2,901	3,788
Income from clubs	3,232	3,232	-
	<u>15,878</u>	<u>15,878</u>	<u>15,287</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Expenditure - Growth	867	867	2,467
Costs - Sunday Afternoon	1,249	1,249	381
Costs - Clubs	7,673	7,673	9,489
Costs - Alpha	322	322	-
<i>Governance costs</i>			
	<u>10,111</u>	<u>10,111</u>	<u>12,337</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Premises costs	8,094	8,094	11,466
General administrative costs	1,692	1,692	1,778
Legal and professional costs	1,537	1,537	1,557
	<u>11,323</u>	<u>11,323</u>	<u>14,801</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2022	<u>226,862</u>	<u>226,862</u>
At 31 December 2022	<u>226,862</u>	<u>226,862</u>
Net book values		
At 31 December 2022	<u>226,862</u>	<u>226,862</u>
At 31 December 2021	<u>226,862</u>	<u>226,862</u>

10 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Building & Extension	226,862	-	-	226,862
Ladies Rise Up	131	-	-	131
Jubilee	-	(38)	-	(38)
Breakfast Club	-	(610)	-	(610)
Christmas Meal	-	981	-	981
World Alive	-	1,575	-	1,575
Cafe	-	6,418	-	6,418
Mission	-	7,175	-	7,175
<i>Total</i>	<u>226,993</u>	<u>15,501</u>	<u>-</u>	<u>242,494</u>
Unrestricted funds:				
General funds	877	21,173	(21,434)	616
<b>Total funds</b>	<u><u>227,870</u></u>	<u><u>36,674</u></u>	<u><u>(21,434)</u></u>	<u><u>243,110</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ladies Rise Up

Jubilee

Breakfast Club

Christmas Meal

World Alive

Cafe

Mission

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	226,862	226,862
Net current assets	16,248	16,248
	<u><u>243,110</u></u>	<u><u>243,110</u></u>



12 Reconciliation of net debt

	Cash flows	At 31 December 2022
	£	£
Cash and cash equivalents	16,248	16,248
	<u>16,248</u>	<u>16,248</u>
Net debt	<u>16,248</u>	<u>16,248</u>

13 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Priors Park Community Church  
Detailed Statement of Financial Activities  
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations - Unrestricted	5,295	-	5,295	9,778
Donations - Restricted Funds	0	15,501	15,501	131
	<u>5,295</u>	<u>15,501</u>	<u>20,796</u>	<u>9,909</u>
Charitable activities				
Offerings	9,745	-	9,745	11,499
Income Tax Recovered	2,901	-	2,901	3,788
Income from clubs	3,232	-	3,232	-
	<u>15,878</u>	<u>-</u>	<u>15,878</u>	<u>15,287</u>
Total income and endowments	21,173	15,501	36,674	25,196
Expenditure on:				
Charitable activities				
Charitable Expenditure - Growth	867	-	867	2,467
Costs - Sunday Afternoon	1,249	-	1,249	381
Costs - Clubs	7,673	-	7,673	9,489
Costs - Alpha	322	-	322	-
	<u>10,111</u>	<u>-</u>	<u>10,111</u>	<u>12,337</u>
Total of expenditure on charitable activities	10,111	-	10,111	12,337
Premises costs				
Light, heat and power	2,280	-	2,280	2,364
Premises repairs and maintenance	5,226	-	5,226	7,905
Other premises costs	588	-	588	1,197
	<u>8,094</u>	<u>-</u>	<u>8,094</u>	<u>11,466</u>
General administrative costs, including depreciation and amortisation				
Bank charges	5	-	5	-
Subscriptions	-	-	-	325
Sundry expenses	1,687	-	1,687	1,453
	<u>1,692</u>	<u>-</u>	<u>1,692</u>	<u>1,778</u>
Legal and professional costs				
Other legal and professional costs	1,537	-	1,537	1,557
	<u>1,537</u>	<u>-</u>	<u>1,537</u>	<u>1,557</u>
Total of expenditure of other costs	<u>11,323</u>	<u>-</u>	<u>11,323</u>	<u>14,801</u>
Total expenditure	21,434	-	21,434	27,138

Priors Park Community Church  
Detailed Statement of Financial Activities

Net gains on investments	-	-	-	-
Net income/(expenditure)	(261)	15,501	15,240	(1,942)
Net income/(expenditure) before other gains/(losses)	(261)	15,501	15,240	(1,942)
Other Gains	-	-	-	-
Net movement in funds	(261)	15,501	15,240	(1,942)
Reconciliation of funds:				
Total funds brought forward	877	226,993	227,870	1,942
Total funds carried forward	616	242,494	243,110	-