

Charity registration number: 1173481

Samaritans of Cornwall at Truro

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Samaritans of Cornwall at Truro

Contents

Trustees Report	1 to 7
Reference and Administrative Details	1
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10 to 11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 22

Samaritans of Cornwall at Truro

Trustees Report

Reference and Administrative Details

Chairman	S Wilkins
Trustees	P Orme S Wilkins M Buck J Calverley M Powlesland (resigned 20 Apr 2024) R Anderson (appointed 19 June 2024) J C Peat (resigned 20 April 2024) B Hulme A Terrey (appointed 10 Sep 2025)
Secretary	R Anderson (appointed 19 June 2024) J C Peat (resigned 20 April 2024)
Charity Registration Number	1173481
Principal Office	19 Treyew Road Truro TR1 2BY
Independent Examiner	Francis Clark LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

Samaritans of Cornwall at Truro

Trustees Report (continued)

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Samaritans of Cornwall at Truro (known as Cornwall Samaritans) is an independent charity (Registered Charity Number: 1173481) run completely by volunteers.

The charity is led by a Director, supported by Deputy Directors and a leadership team - all voluntary roles. There are no paid members of staff.

There is a "flat" management structure with key decisions taken by the Branch Leadership Team (BLT) made up of the Director, Trustees, Deputy Directors (DDs) and Leaders. The DD or Leader then takes responsibility for any actions needed within their area of responsibility and reports back.

Samaritans is unusual in terms of succession planning - the Director is chosen after consultation with every member of the Branch and individuals cannot nominate themselves. This process ensures that the new Director has been chosen by those that are involved in all aspects of delivery of the service.

The Director then chooses their team which includes Deputy Directors - who lead on different operational aspects of service delivery; and Trustees - who ensure that there is a robust governance structure throughout all aspects of the organisation. Directors are in service for 3 years, with Deputy Directors and Trustees able to serve up to 6 years in order to ensure continuity of service delivery.

The service is managed by our Director and board of Deputy Directors, who all have a clear role within the charity and extensive training. It is delivered through our volunteers who undertake initial training and then extensive ongoing training and support. We are also supported by national headquarters, with systems, policies and training etc.

Samaritans undergo extensive training to be able to support those who access the service. In addition, there is a requirement for Continual Professional Development (CPD). The volunteer workforce is made up of a diverse range of individuals; many of whom bring transferable skills from their 'day job' to enable the core functions required for the running of the branch.

Governing document

The charity is registered with the Charity Commission and is a Charitable Incorporated Organisation.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The branch is compliant with national safeguarding procedures.

Appointment of Trustees

All members of the charity (including the Trustees) may make nominations for individuals to stand for election as Trustees. Notice must be given in line with the constitution prior to election at the annual general meeting.

Samaritans of Cornwall at Truro

Trustees Report (continued)

Objectives and aims

The charitable objectives of Samaritans of Cornwall at Truro are to enable persons in Cornwall and the surrounding area as well as elsewhere who are experiencing feelings of distress or despair, including those who may be at risk of suicide, to receive confidential emotional support at any time of the day or night in order to improve their emotional health and to reduce the incidence of suicide; to promote a better understanding in society of suicide, suicidal behaviour and the value of expressing feelings which may otherwise lead to suicide or impaired emotional health; and to collaborate with and support Samaritans Central Charity and its affiliated branches in fulfilling these Objects.

Samaritans Central Charity and its affiliated branches work cohesively in fulfilling these objects. Samaritans of Cornwall at Truro is the only branch of the Samaritans in the county of Cornwall; the Truro branch is integral to both the wider Samaritans 24/7 availability for people in despair or distress or with suicidal feelings and supporting the local community. Samaritans of Cornwall at Truro works to alleviate emotional distress and reduce the incidence of suicidal feelings by listening, without giving advice or judgement, and providing a confidential opportunity for callers and those supported at outreaching events to explore feelings and emotions.

Receiving referrals and working in partnership with other organisations (such as the Multi-agency Suicide Prevention Group) we are particularly proud of our awareness, signposting, and preventative work.

Within Cornwall we proactively reach out into the local community, visiting various locations, organisations, and events; talking to the people that need us, where and when they need us. This includes, but is not exclusive to, schools, universities, and railway stations. Our awareness and preventative work include giving talks to groups.

Within the year 2024 to 2025 we have responded to calls, webchats and emails and kept our branch running almost 24/7. In widening Samaritans' reach and utilising new tools to connect with potentially new audiences the drive to reduce death by suicide is embodied in the branch. We help respond to those in need within Cornwall, alongside feeding into a national network, being an integral part of the wider Samaritans' response.

Samaritans of Cornwall at Truro

Trustees Report (continued)

Public benefit statement

Within Cornwall we proactively reach out into the local community visiting various locations/organisations and talking to the people that need us, where and when they need us. This includes, but is not exclusive to, schools, universities and railway stations. Our awareness and preventative work include giving talks to groups e.g. Young Farmers, Lions, Rotaries, Round Tables and WIs as well as taking stands at events such as the Royal Cornwall Show.

We respond to calls and 'webchat', keeping our branch running almost 24/7. We continue to proactively look to extend the Samaritans' reach and utilise new methods to connect with potentially new audiences. We help respond to those in need within Cornwall, alongside feeding into the national network of Samaritans response.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Samaritans of Cornwall at Truro is run entirely by volunteers; there are no paid positions within the branch. All volunteers have been specially selected and extensively trained; it takes approximately a year from the juncture of commencing training to the point a volunteer becomes a full Samaritan, thus able to independently respond to callers. The number of volunteers fluctuates, but we continue to average over 100 volunteers. We have trained a further 39 volunteers within the financial year, both locally and via a new national online training programme. We have a commitment to train the same number in 25-26. There is always a minimum of two Samaritans on duty for each shift and therefore the volunteer base needs to be broad in number, availability and skillset. Alongside 'listening' the Samaritans maintain a presence across Cornwall as described within the objectives and aims.

In the period 1st April 2024 to 31st March 2025, the branch opened for approaching 4000 hours across day and night 7 days a week.

Shifts only close due to volunteer availability with many volunteers doing over and above the minimum Samaritan commitment to ensure closures are kept to a minimum. Alongside our listening volunteers, our support volunteers are pivotal, taking on roles such as treasurer, organising outreach activities in the community, administration alongside the more obvious fundraising.

Fundraising is supported hugely by the indoor market stall at Par Market; the volunteer support to maintain this income stream is integral to the success of the branch. The Trustees are delighted to have been supported within year by multiple grants that support the ongoing running and development of the charity.

Samaritans of Cornwall at Truro

Trustees Report (continued)

FINANCIAL REVIEW

During the financial year in question, operations have been delivered (uninterrupted) from a temporary location whilst the building owned by the charity, namely 19 Treyew Road, Truro, has undergone extensive refurbishments and restoration, integral to this restoration is:

- The ability for all operational and training services to be delivered in accessible facilities, thus broadening the scope and insuring inclusivity with regards to attracting volunteers.
- The development of a maisonette for rental to enable a continued income for the charity.
- The building of a free-standing training room within the grounds to provide facilities for training the charity's own volunteers, as well as providing a further income source. The facility includes a 'space to change' toilet.
- The future-proofing of the building for the charity. The facilities include solar panels, electric charging points and all consideration given within the renovation to the energy efficiency of the building.

The branch is compliant with national safeguarding procedures.

The statement of financial activities indicates a net surplus of £400,715 compared with a surplus of £538,690 in the previous year.

The trustees are satisfied with the results for the period and with the balance sheet to date.

The Samaritans of Cornwall at Truro branch works closely with the Samaritans Central Charity at Upper Mill, Kingston Road, Ewell, Surrey, KY17 2AF and make an annual contribution to the central office.

Principal funding sources

This year's funding for the Capital Development Project has resulted in atypical figures both for income and expenditure. This is a temporary position which will return to normal on completion of the project after 31 March 2025.

All volunteers give their services voluntarily. However it will cost an estimated £131k to run the branch in the financial year 2025/26. We have to raise this money ourselves.

Through the year, the trustees reviewed the branch's fundraising strategy. As a result of their decisions, the level of fundraising was increased.

Samaritans of Cornwall at Truro

Trustees Report (continued)

Reserves policy

At the end of the period unrestricted funds were £318,631 (2024: £416,511), designated funds were £Nil (2024: £63,692) and restricted funds were £1,103,803 (2024: £541,556).

The Branch Leadership Team has approved a reserves policy to maintain a sufficient level of services to enable operating activities to be maintained, taking account of the potential risks and contingencies that may arise from time to time. We believe that 0.5 x annual "core" running costs would be a reasonable maximum level to maintain. At the end of the financial year, cash at bank totalled £372,164.

Current free reserves are £172,047 of which £65,500 is reserved for 6 months running costs. The remaining costs of building works will be covered by the restricted current asset reserves.

The key intentions for these funds are:

- Working capital: to manage cash flows (inflow and outflow) to prevent any interruption to operations or failing to meet obligations to suppliers
- Continuity of charitable activity: to be able to maintain operations if there is a significant shortfall in our fundraising activities, including the potential impact of a dip in the economy.
- Funding for specific liabilities or risks: The Trustees maintain a comprehensive assessment of risks that the organisation faces. Whilst many are insured, some, including continuity of services, are not able to be insured, thus the reserves protect the organisation's ability to recover in the event of one of those risks happening.
- Funding for specific projects: e.g. resolving the accessibility issues.

Plans for future periods

The charity needs to regrow historic income streams whilst scoping out new ones. Community fundraising with third parties and the public is an opportunity that can grow, along with establishing new rental opportunities created through the Training Centre and Residential spaces of the newly developed property. Corporate sponsorship lends itself to naming opportunities within the development which can help develop Corporate Fundraising as a new income stream.

"Traditional" ways to raise funds for the charity - such as donations by community organisations in return for Talks - may eventually return to pre-pandemic levels, but this will take several years. This will be part of the fundraising strategy, alongside new income streams, to ensure that the charity can continue to meet its costs, with the aim of becoming more self-sufficient, delivering its crucial services in Cornwall for the next half a century and beyond.

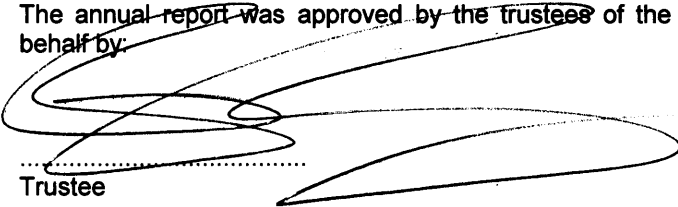
The charity is currently developing a Business Plan with a focus on financial stability.

Samaritans of Cornwall at Truro

Trustees Report (continued)

Refurbishment and the building of the training centre on our premise at 19 Treyew Road began in May and the building was available for reoccupation by the charity in April 2025.

The annual report was approved by the trustees of the charity on 10/10/25 and signed on its behalf by:



.....
Trustee

Samaritans of Cornwall at Truro

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

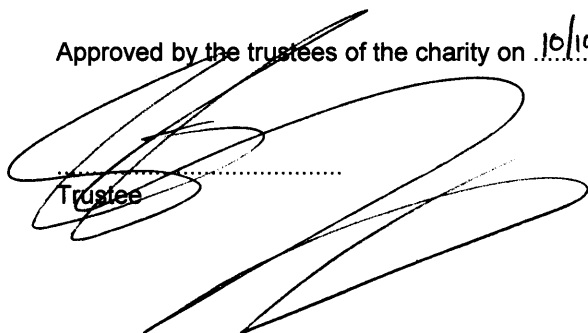
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10/10/25 and signed on its behalf by:

.....
Trustee



Samaritans of Cornwall at Truro

Independent Examiner's Report to the trustees of Samaritans of Cornwall at Truro

I report to the trustees on my examination of the accounts of Samaritans of Cornwall at Truro for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of Samaritans of Cornwall at Truro you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Samaritans of Cornwall at Truro's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

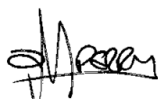
Independent examiner's statement

Since Samaritans of Cornwall at Truro's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Samaritans of Cornwall at Truro as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Darren Perry ACA DChA
Chartered Accountant
Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date: 14 October 2025

Samaritans of Cornwall at Truro

Statement of Financial Activities

Year Ended 31 March 2025

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	82,014	394,317	476,331
Other trading activities	3	56,248	-	56,248
Investment income	4	7,190	-	7,190
Total income		<u>145,452</u>	<u>394,317</u>	<u>539,769</u>
Expenditure on:				
Raising funds	5	(28,965)	-	(28,965)
Charitable activities	6	(58,999)	(51,090)	(110,089)
Total expenditure		<u>(87,964)</u>	<u>(51,090)</u>	<u>(139,054)</u>
Net income		<u>57,488</u>	<u>343,227</u>	<u>400,715</u>
Net movement in funds		57,488	343,227	400,715
Reconciliation of funds				
Total funds brought forward		<u>480,203</u>	<u>541,556</u>	<u>1,021,759</u>
Total funds carried forward	13	<u>537,691</u>	<u>884,783</u>	<u>1,422,474</u>

Samaritans of Cornwall at Truro

Statement of Financial Activities

Year Ended 31 March 2025

(Including Income and Expenditure Account)

Statement of Financial Activities for the comparative year ending 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		50,482	569,650	620,132
Other trading activities		53,922	-	53,922
Investment income	4	4,139	-	4,139
Total income		<u>108,543</u>	<u>569,650</u>	<u>678,193</u>
Expenditure on:				
Raising funds		(40,461)	(303)	(40,764)
Charitable activities		<u>(68,807)</u>	<u>(29,932)</u>	<u>(98,739)</u>
Total expenditure		<u>(109,268)</u>	<u>(30,235)</u>	<u>(139,503)</u>
Net (expenditure)/income		<u>(725)</u>	<u>539,415</u>	<u>538,690</u>
Net movement in funds		(725)	539,415	538,690
Reconciliation of funds				
Total funds brought forward		<u>480,928</u>	<u>2,141</u>	<u>483,069</u>
Total funds carried forward	13	<u>480,203</u>	<u>541,556</u>	<u>1,021,759</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 13.

Samaritans of Cornwall at Truro

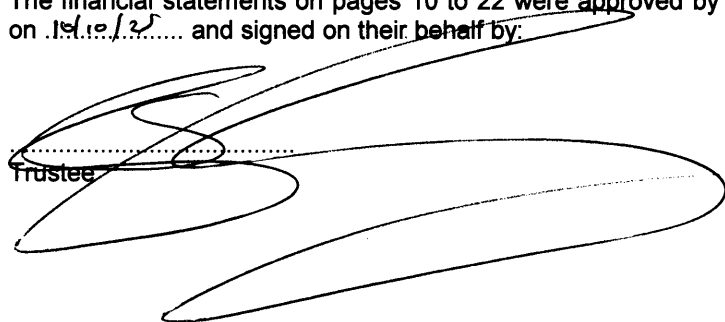
Balance Sheet

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,026,224	179,435
Current assets			
Debtors	10	27,656	270,139
Cash at bank and in hand	11	<u>372,164</u>	<u>573,692</u>
		399,820	843,831
Creditors: Amounts falling due within one year	12	<u>(3,570)</u>	<u>(1,507)</u>
Net current assets		<u>396,250</u>	<u>842,324</u>
Net assets		<u>1,422,474</u>	<u>1,021,759</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		884,783	541,556
Unrestricted income funds			
Unrestricted funds		<u>537,691</u>	<u>480,203</u>
Total funds	13	<u>1,422,474</u>	<u>1,021,759</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 19/03/25 and signed on their behalf by:

Trustee



Samaritans of Cornwall at Truro

Statement of Cash Flows

Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		400,715	538,690
Adjustments to cash flows from non-cash items			
Depreciation	5	6,135	7,127
Investment income	4	(7,190)	(4,139)
		<u>399,660</u>	<u>541,678</u>
Working capital adjustments			
Decrease/(increase) in debtors	10	242,483	(268,932)
Increase in creditors	12	<u>2,063</u>	<u>116</u>
Net cash flows from operating activities		<u>644,206</u>	<u>272,862</u>
Cash flows from investing activities			
Interest receivable and similar income	4	7,190	4,139
Purchase of tangible fixed assets	9	(852,924)	(31,495)
Sale of investments		<u>-</u>	<u>85,000</u>
Net cash flows from investing activities		<u>(845,734)</u>	<u>57,644</u>
Net (decrease)/increase in cash and cash equivalents		(201,528)	330,506
Cash and cash equivalents at 1 April		<u>573,692</u>	<u>243,186</u>
Cash and cash equivalents at 31 March		<u><u>372,164</u></u>	<u><u>573,692</u></u>

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Samaritans of Cornwall at Truro meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years
Fixtures and fittings	Straight line over 5 years
Assets under construction	Not depreciated

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	18,720	-	18,720
Legacies	29,339	-	29,339
Gift aid reclaimed	4,255	-	4,255
Grants, including capital grants;			
Grants, including capital grants	29,700	394,317	424,017
Total for 2025	82,014	394,317	476,331
Total for 2024	50,482	569,650	620,132

3 Income from other trading activities

	Unrestricted funds £	Total funds £
Events income;		
Fundraising income	54,975	54,975
Sundry income	1,273	1,273
Total for 2025	56,248	56,248
Total for 2024	53,922	53,922

4 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	7,190	7,190
Total for 2025	7,190	7,190
Total for 2024	4,139	4,139

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Grants expenditure	16,785	-	16,785
Fundraising expenses	12,180	-	12,180
Total for 2025	28,965	-	28,965
Total for 2024	40,461	303	40,764

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Volunteer Telephone	99	427	526
Recruitment	-	362	362
Training Support	135	1,249	1,384
Volunteer Travelling	2,955	30,162	33,117
Volunteer Care	44	1,318	1,362
Refreshments	289	1,736	2,025
Outreach	387	1,703	2,090
Support Costs	55,050	14,173	69,223
Total for 2025	58,959	51,130	110,089
Total for 2024	68,807	29,932	98,739

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£14,212 (2024: £15,099) of expenses in total were reimbursed to 7 trustees (2023: 8 trustees) during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Donations made by the trustees totalled £6,582 for the year (2024 - £7,727).

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Assets under construction £	Total £
Cost				
At 1 April 2024	316,216	36,333	-	352,549
Additions	-	4,779	848,145	852,924
Disposals	-	(19,674)	-	(19,674)
Transfers	(31,495)	-	31,495	-
At 31 March 2025	<u>284,721</u>	<u>21,438</u>	<u>879,640</u>	<u>1,185,799</u>
Depreciation				
At 1 April 2024	137,911	35,203	-	173,114
Charge for the year	5,694	441	-	6,135
Eliminated on disposals	-	(19,674)	-	(19,674)
At 31 March 2025	<u>143,605</u>	<u>15,970</u>	<u>-</u>	<u>159,575</u>
Net book value				
At 31 March 2025	<u>141,116</u>	<u>5,468</u>	<u>879,640</u>	<u>1,026,224</u>
At 31 March 2024	<u>178,305</u>	<u>1,130</u>	<u>-</u>	<u>179,435</u>

The transfer from freehold property to assets under construction is the costs of the development incurred in 2024. No depreciation was charged on these assets in 2024.

10 Debtors

	2025 £	2024 £
Prepayments	1,653	1,220
Accrued income	<u>26,003</u>	<u>268,919</u>
	<u>27,656</u>	<u>270,139</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>372,164</u>	<u>573,692</u>

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>3,570</u>	<u>1,507</u>

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	416,511	145,452	(87,964)	(155,368)	318,631
<i>Designated</i>					
Redevelopment Fund	<u>63,692</u>	<u>-</u>	<u>-</u>	<u>155,368</u>	<u>219,060</u>
Total unrestricted funds	<u>480,203</u>	<u>145,452</u>	<u>(87,964)</u>	<u>-</u>	<u>537,691</u>
Restricted funds					
Capital Development Project	-	351,817	(290)	510,000	861,527
Cornwall Community Capacity Fund	9,871	-	(9,871)	-	-
Duchy Health Charity	15,000	-	-	(15,000)	-
H.M. Saunders	250	-	-	-	250
Shared Prosperity Fund	495,000	-	-	(495,000)	-
The National Lottery Community Fund	<u>21,435</u>	<u>42,500</u>	<u>(40,929)</u>	<u>-</u>	<u>23,006</u>
Total restricted funds	<u>541,556</u>	<u>394,317</u>	<u>(51,090)</u>	<u>-</u>	<u>884,783</u>
Total funds	<u>1,021,759</u>	<u>539,769</u>	<u>(139,054)</u>	<u>-</u>	<u>1,422,474</u>

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	423,543	108,543	(109,268)	(6,307)	416,511
<i>Designated</i>					
Redevelopment Fund	57,385	-	-	6,307	63,692
Total unrestricted funds	<u>480,928</u>	<u>108,543</u>	<u>(109,268)</u>	<u>-</u>	<u>480,203</u>
Restricted					
Cornwall Community Chest	2,141	-	(2,141)	-	-
GWR	-	1,500	(1,500)	-	-
Cornwall Community Capacity Fund	-	12,900	(3,029)	-	9,871
Duchy Health Charity	-	15,000	-	-	15,000
H.M. Saunders	-	250	-	-	250
Shared Prosperity Fund	-	495,000	-	-	495,000
The National Lottery Community Fund	-	45,000	(23,565)	-	21,435
Total restricted funds	<u>2,141</u>	<u>569,650</u>	<u>(30,235)</u>	<u>-</u>	<u>541,556</u>
Total funds	<u>483,069</u>	<u>678,193</u>	<u>(139,503)</u>	<u>-</u>	<u>1,021,759</u>

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

The Capital Development Project fund includes grant income from the following funders, all of which has been provided to fund capital redevelopment of the Truro site:

- Cornwall Community Lottery Fund - £20,000
- Beatrice Laing - £25,000
- Duchy Health - £21,817
- Bernard Sunley - £50,000
- Garfield Weston - £35,000
- Wolfson Foundation - £75,000
- Edward Gostlin - £125,000
- Shared Prosperity Fund - £495,000

The remaining restricted funds have been awarded for the following purposes:

- Cornwall Community Capacity Fund - to fund strategic planning for the charity;
- Cornwall Community Chest - to fund volunteer care;
- GWR - to fund recruitment and training;
- Duchy Health Charity - to fund the adaptation to an accessible building for the charity to operate from;
- H.M Saunders - to fund volunteer support;
- The National Lottery Community Fund - to fund volunteer support and outreach.

The designated fund has been set aside to fund capital redevelopment of the Truro site.

Transfers have been made in the year to collate funds received for the capital development of the Truro site into a single fund.

Samaritans of Cornwall at Truro

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	146,584	219,060	660,580	1,026,224
Current assets	175,617	-	224,203	399,820
Current liabilities	(3,570)	-	-	(3,570)
Total net assets	<u>318,631</u>	<u>219,060</u>	<u>884,783</u>	<u>1,422,474</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	147,940	16,665	14,830	179,435
Current assets	270,078	47,027	526,726	843,831
Current liabilities	(1,507)	-	-	(1,507)
Total net assets	<u>416,511</u>	<u>63,692</u>	<u>541,556</u>	<u>1,021,759</u>

15 Related party transactions

There were no related party transactions in the year other than those disclosed in note 7.