

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Esklets Preschool

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

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for the Year Ended 31 March 2024

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Esklets Preschool

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173478

Principal address

Station Yard
Danby
Whitby
North Yorkshire
YO21 2JL

Trustees

Ms A N Trainor
Ms E L Speight
Ms K E Thompson
Ms R Gallacher
Ms V Hemsley (resigned 1.4.23)
Ms S Playle-Watson (resigned 1.4.23)
Ms K Moore
Mrs H Muir Trustee (appointed 6.6.23)

Independent Examiner

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Approved by order of the board of trustees on 4 September 2024 and signed on its behalf by:

Ms K E Thompson - Trustee

Independent Examiner's Report to the Trustees of
Esklets Preschool

Independent examiner's report to the trustees of Esklets Preschool

I report to the charity trustees on my examination of the accounts of Esklets Preschool (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stewart M Davies ACA FCCA

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

4 September 2024

Esklets Preschool

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		61,271	39,710
Charitable activities			
Core activities		24,660	23,216
Investment income	2	156	31
Total		<u>86,087</u>	<u>62,957</u>
EXPENDITURE ON			
Charitable activities			
Core activities		<u>81,192</u>	<u>62,806</u>
NET INCOME		4,895	151
RECONCILIATION OF FUNDS			
Total funds brought forward		14,321	14,170
TOTAL FUNDS CARRIED FORWARD		<u><u>19,216</u></u>	<u><u>14,321</u></u>

Esklets Preschool

Balance Sheet
31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		19,216	14,321
NET CURRENT ASSETS		<u>19,216</u>	<u>14,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,216	14,321
NET ASSETS		<u>19,216</u>	<u>14,321</u>
FUNDS	6		
Unrestricted funds		<u>19,216</u>	<u>14,321</u>
TOTAL FUNDS		<u>19,216</u>	<u>14,321</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 September 2024 and were signed on its behalf by:

K E Thompson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest receivable - trading	156	31
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,710
Charitable activities	
Core activities	23,216
Investment income	31
Total	<u>62,957</u>
EXPENDITURE ON	
Charitable activities	
Core activities	<u>62,806</u>
NET INCOME	151
RECONCILIATION OF FUNDS	
Total funds brought forward	14,170
TOTAL FUNDS CARRIED FORWARD	<u>14,321</u>

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	14,321	4,895	19,216
TOTAL FUNDS	<u>14,321</u>	<u>4,895</u>	<u>19,216</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,087	(81,192)	4,895
TOTAL FUNDS	<u>86,087</u>	<u>(81,192)</u>	<u>4,895</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	14,170	151	14,321
TOTAL FUNDS	<u>14,170</u>	<u>151</u>	<u>14,321</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,957	(62,806)	151
TOTAL FUNDS	<u>62,957</u>	<u>(62,806)</u>	<u>151</u>

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	14,170	5,046	19,216
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,170</u>	<u>5,046</u>	<u>19,216</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,044	(143,998)	5,046
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,044</u>	<u>(143,998)</u>	<u>5,046</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,037	5,590
NYCC grants	59,234	34,082
Milk scheme	-	38
	<hr/>	<hr/>
	61,271	39,710
Investment income		
Interest receivable - trading	156	31
Charitable activities		
Childcare fees	23,523	22,507
Fundraising	1,137	709
	<hr/>	<hr/>
	24,660	23,216
Total incoming resources	<hr/>	<hr/>
	86,087	62,957
EXPENDITURE		
Charitable activities		
Wages	66,562	47,347
Staff training	185	358
Rent, rates and water	3,851	3,415
Insurance	1,434	1,343
Light and heat	2,458	1,606
Telephone	678	554
Postage and stationery	250	266
Sundries	537	1,012
Consumables	1,879	1,055
Paint, cards etc.	-	160
Equipment inside	681	169
Equipment outside	-	689
Repairs and maintenance	1,645	3,731
Entertainment and outings	18	147
	<hr/>	<hr/>
	80,178	61,852
Support costs		
Governance costs		
Accountancy and legal fees	1,014	954
	<hr/>	<hr/>
Total resources expended	81,192	62,806
	<hr/>	<hr/>
Net income	4,895	151
	<hr/>	<hr/>

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Signed by Katie Thompson using authentication code U3B1Nkg4eDZXeWI2 at IP address 31.94.26.228, on 2025/01/29 17:13:22 Z.

Katie Thompson's e-mail address is: eskletspg@yahoo.co.uk.