

DORMYWOOD TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DORMYWOOD TRUST

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DORMYWOOD TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees Heather Louise Currey, Chair (lifetime Trustee)
James Duncan Currey, Treasurer (lifetime Trustee)
Adele Kathryn Maroudias

Charity registered number 1173452

Principal office PO Box 792
Hope Valley
S40 9PY

Independent Examiner Rachel Heath FCCA DChA
BHP LLP
Albert Works
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Sheffield
S1 4RG

Bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors Browne Jacobson
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

Investment Advisers Castlefield
9th Floor
111 Piccadily
Manchester
M1 2HY

DORMYWOOD TRUST

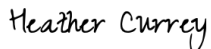
CHAIR'S STATEMENT *FOR THE YEAR ENDED 31 MARCH 2025*

Welcome to the eighth annual report from The Dormywood Trust.

We have had another positive and fruitful year continuing our funding partnerships with The Rosa Fund, Rewilding Britain and the Big Give. We end this financial year having again funded in all of our priority areas and grown our understanding of the organisations we have partnered with and the work they fund.

The demands on the not-for-profit and charitable sector continue to increase at a time when the complex intersecting issues of the climate crisis, poverty, the cost of living and gendered violence continues to overwhelm. It is a privilege to work with such passionate and committed organisations working for change. We are continually inspired by their work.

With heartfelt thanks to all trustees and our partner organisations for their work throughout the year.



Signer ID: T5AO9IBG2F...

Heather Currey (Chair)

Date: 13/10/2025 GMT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with independently examined financial statements of the charity for the period 1st April 2024 to 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' in preparing the annual report and financial statements of the charity.

Objectives and activities**a. Policies and objectives**

The objectives of the charity for the period are:

- To continue to fulfil all of our legal and financial obligations to the Charity Commission
- To maintain regular meetings as a trustee board that enable us to work towards our objectives to fund in all our priority areas
- To maintain and develop good relationships with the organisations we fund and to reflect on the impact our funding is making
- To continue to take any relevant opportunities for networking, support and development, including attending training and/or joining relevant groups and associations

b. Grant-making policies

We continue to fund proactively, approaching organisations we wish to fund rather than having an open application process.

We receive a very small level of speculative applications to our PO Box address, and occasionally to our email. We do not respond to any unsolicited requests for funds as detailed on our Charity Commission entry.

c. Public Benefit

The trustees confirm that they have continued to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and developing the grant making policy.

Achievements and performance**a. Review of activities**

We have continued in 2024/25 to focus working with 3 different organisations; the Rosa Fund, Rewilding Britain and the Big Give.

Rosa Fund

As we reported last year we donated another £25K to the Rosa Stand With Us Fund in April 2024 which was the last year in our three year agreement with Rosa. The fund is specifically looking at funding infrastructure to support organisations becoming more sustainable in the long-term as many of these organisations are small and operate on a small budget and precarious funding. The outcomes of this funding approach in the first round of the Stand With Us Fund demonstrated the incredible impact of this approach to targeting funding on infrastructure.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

The second round of their Stand With Us Fund happened in November 2024. All trustees were able to be observers at the Stand With Us funding panel which was a fascinating and enlightening process. We are really impressed with the professionalism and integrity of Rosa and feel confident our funds are being used well. As a trustee board we have decided to commit to funding the next round of the Stand With Us Fund in 2026.

Rewilding Britain

We funded Rewilding Britain at the agreed £25K again this year which was also the third year in our original funding agreement. This money again went to support the Innovator Fund which supports a huge range of small groups and organisations in their rewilding work.

In addition to the £25K we had already agreed, we donated an additional £10K this year towards their campaign work to rewild 30% of the land and sea by 2030. With a change in government, Rewilding Britain were keen to get their message of rewilding across to the new government alongside many other environmental charities. Our money was used as part of a match funded campaign and generated £100K of funds to do this necessary campaign work.

Some of the Trustees met with Rewilding Britain for our annual catch up and review. As ever we had a really positive and inspiring meeting. Following a discussion as a trustee board we have agreed to fund Rewilding Britain with unrestricted funds at an increased level of £30K for the next 3 years. Our decision to move from funding the Innovator Fund to unrestricted funds came out of our meeting with them. As the Innovator Fund is now well-established and more able to attract funding we felt that moving to unrestricted funds was the most useful way to continue our funding. We are continually impressed by the work that Rewilding Britain do.

With both Rosa and Rewilding Britain we continue to focus on funding infrastructure work which can be traditionally harder to fund especially in the underfunded areas of environmental work and women and girls work.

Big Give

We acted as Champion to seven charities as part of the Big Give Christmas Challenge appeal as well as increasing our support to three charities in the Arts for Impact campaign. We were again delighted to see that most of the charities we supported reached the target amount and so could access the full amount of Match Funding. The charities we supported again fell into our priority areas for Food poverty, clean water and arts and creativity.

In the Christmas Challenge campaign we donated £25K in support of the following organisations:

- Bramber Bakehouse who raised £11,800 with gift Aid (we contributed £2,950 as Champion)
- Jessies Fund who raised £21,992 with first aid (we contributed £5,000 as Champion)
- Square Food Foundation who raised £36,473 with first aid (we contributed £7,500 as Champion)
- Water for Kids who raised £28,441 with first aid (we contributed £3,246 as Champion)
- UKHarvest Limited who raised £24,280 with first aid (we contributed £5,500 as Champion)

As some of the organisations didn't quite reach their target there is often a small amount of unused Champion funds which we generally leave with the Big Give until the next campaign. In this case there were some unused funds from UK Harvest Limited (£804)

In the Arts for Impact Campaign we supported the following 3 organisations at a total of £15K

- Clean Break who raised £16,169 with gift aid (we contributed £5,000 as champion)
- Refreshing Minds raised £10,020 (we contributed £5,000 as champion)
- Arts Emergency who raised £23,821 with gift Aid (we contributed £5,000 as champion)

We also donated a further £1,500 to The Big Give as additional optional donations, of £1,000 as part of the Christmas

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Challenge and £500 as part of the Arts for Impact Fund.

Other trustee activities

As a trustee board we have been reviewing and developing the following policy documents in ways that are appropriate to a small family charitable foundation.

Reserves Policy: building resilience (agreed and adopted on 2 June 2025)
Internal Financial Controls Policy (agreed and adopted on 31 March 2025)
Complaints Procedure (agreed and adopted on 2 June 2025)
Risk management (in process)
Conflict of Interest (agreed and adopted on 2 June 2025)

b. Plans for future periods

The Dormywood Trust will maintain all of its financial and legal obligations to maintain its charitable status and trustees will continue to meet twice a year at a minimum.

We intend to continue to fund the organisations outlined and will look to additional ways to support the work we wish to fund around gendered violence.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

Total income for the year was £30,379 (2024: £64,639) and total expenditure was £111,385 (2024: £80,569). This resulted in net expenditure before investment losses of £81,006 (2024: £15,930). Investment losses totalled £8,244 (2024 gains: £12,905) giving net movement in funds of a deficit of £89,250 (2024: £3,025). At 31 March 2025, total funds and net assets were £604,717 (2024: £693,967).

We continue to monitor our financial strategy and long term investment decisions with Castlefield, meeting with them annually.

James Currey as treasurer maintains our working relationship with both Triodos and Castlefields. We have reviewed our accounts with Triodos over the last financial year and will make some changes to our accounts that best serve the needs of the Trust.

We have agreed and adopted the following financial policy documents:

- Internal Financial Controls Policy (on 31st March 2025)
- Reserves Policy (on 2nd June 2025)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Reserves policy

The trustees of Dormywood Trust have determined that an appropriate level of free reserves should be maintained at a level sufficient to cover 12 months of core operating costs. This is estimated at £5,000 based on the current annual budget. This target level will be reviewed annually to reflect changes in operational activity, income volatility, and emerging risks.

Structure, governance and management

a. Constitution

The objects of the Charitable Trust are to advance charitable purposes through making grants and awards in particular but not limited to:

- the prevention or relief of poverty;
- the advancement of education for disadvantaged young people and adults;
- the promotion of physical and mental health; and
- the development of arts and creative opportunities.

b. Methods of appointment or election of trustees

There were no changes to the trustees this year. We remain as a small trustee board of 3. Heather Currey remains as Chair and James Currey as treasurer.

The Trustees are responsible for the overall governance of The Dormywood Trust and have met 4 times in 2024/25, once in person, the rest on Zoom. We have made all decisions collectively. There are no paid employees. There are no volunteers.

All Trustees give of their time freely and no remuneration or expenses were paid in the period.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Heather Currey

Signer ID: T5AO9IBG2F...

Heather Louise Currey

Chair

Date: 13/10/2025 GMT

DORMYWOOD TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Dormywood Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Signer ID: WKOLTHN6RI...

Dated: 14/10/2025 GMT

Rachel Heath FCCA DChA

BHP LLP
Chartered Accountants
Albert Works
Sidney Street
Sheffield
S1 4RG

DORMYWOOD TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	12,500	12,500	50,000
Investments	4	17,879	17,879	14,639
Total income		30,379	30,379	64,639
Expenditure on:				
Raising funds	5	5,337	5,337	4,170
Charitable activities	6	106,048	106,048	76,399
Total expenditure		111,385	111,385	80,569
Net expenditure before net (losses)/gains on investments		(81,006)	(81,006)	(15,930)
Net (losses)/gains on investments	10	(8,244)	(8,244)	12,905
Net movement in funds		(89,250)	(89,250)	(3,025)
Reconciliation of funds:				
Total funds brought forward		693,967	693,967	696,992
Net movement in funds		(89,250)	(89,250)	(3,025)
Total funds carried forward		604,717	604,717	693,967


The Statement of financial activities includes all gains and losses recognised in the year.

DORMYWOOD TRUST

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	10	340,898	343,722
		<hr/>	<hr/>
		340,898	343,722
Current assets			
Cash at bank and in hand		279,721	353,485
		<hr/>	<hr/>
		279,721	353,485
Current liabilities			
Creditors: amounts falling due within one year	11	(15,902)	(3,240)
		<hr/>	<hr/>
Net current assets		263,819	350,245
		<hr/>	<hr/>
Total assets less current liabilities		604,717	693,967
		<hr/>	<hr/>
Total net assets		604,717	693,967
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Unrestricted funds	12	604,717	693,967
		<hr/>	<hr/>
Total funds		604,717	693,967
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: Y6FOWI4YXS...

James Duncan Currey

Treasurer

Date: 14/10/2025 GMT

The notes on pages 11 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dormywood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 - s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gain are applied exclusively to charitable purposes.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no significant estimates and judgements within these financial statements.

DORMYWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	-	50,000
Gift Aid	12,500	12,500	-
	<u>12,500</u>	<u>12,500</u>	<u>50,000</u>
Total 2024	<u>50,000</u>	<u>50,000</u>	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from investments	10,757	10,757	7,535
Interest receivable	7,122	7,122	7,104
	<u>17,879</u>	<u>17,879</u>	<u>14,639</u>
Total 2024	<u>14,639</u>	<u>14,639</u>	

5. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	5,337	5,337	4,170
	<u>4,170</u>	<u>4,170</u>	
Total 2024	<u>4,170</u>	<u>4,170</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	101,500	4,548	106,048	76,399
Total 2024	71,000	5,399	76,399	

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
PO box fees	424	396
Bank charges	2	414
Governance costs (note 8)	4,122	4,589
	4,548	5,399

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants to institutions	101,500	101,500	71,000
	<hr/>	<hr/>	<hr/>
Total 2024	71,000	71,000	
	<hr/>	<hr/>	

Breakdown of grants to institutions was as follows:

The Big Give: £41,500 (2024: £21,000) - a breakdown of institutions included within these donations can be found on page 4

Rosa Fund: £25,000 (2024: £25,000)

Rewilding Britain: £35,000 (2024: £25,000)

8. Governance costs

	2025 £	2024 £
Independent Examination fees	3,402	3,240
Accountancy fees	720	1,349
	<hr/>	<hr/>
	4,122	4,589
	<hr/>	<hr/>

9. Trustees' remuneration and expenses

During the period, no trustees received any remuneration (2024: £nil).

During the period, no trustees received any benefits in kind (2024: £nil).

During the period, no trustees received any reimbursement of expenses (2024: £nil).

DORMYWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Fixed asset investments

	2025 £	2024 £
Market value at 1 April	334,888	320,674
Additions	83,475	12,331
Disposals at market value	(72,609)	(11,022)
Revaluation	(8,244)	12,905
Market value at 31 March	337,510	334,888
Investment cash	3,388	8,834
	340,898	343,722

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	12,500	-
Accruals and deferred income	3,402	3,240
	15,902	3,240

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	693,967	30,379	(111,385)	(8,244)	604,717

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	696,992	64,639	(80,569)	12,905	693,967

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	340,898	340,898
Current assets	279,721	279,721
Creditors due within one year	(15,902)	(15,902)
Total	604,717	604,717

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	343,722	343,722
Current assets	353,485	353,485
Creditors due within one year	(3,240)	(3,240)
Total	693,967	693,967

14. Grant commitments

The charity has already committed to make grants to institutions totalling £90,000 (2024: £50,000) as at 31 March 2025 as part of a three year program of funding.

15. Related party transactions

During the year, £nil (2024: £20,000) was donated to the charity by Robin Currey and £nil (2024: £30,000) by Georgina Currey, who are both patrons of the charity and family members of current trustees.