

DORMYWOOD TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

DORMYWOOD TRUST

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DORMYWOOD TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Heather Louise Currey, Chair (lifetime Trustee) James Duncan Currey, Treasurer (lifetime Trustee) Otilie Georgina Kathe Currey (resigned 20 June 2023) Adele Kathryn Maroudias (appointed 16 June 2023)
Charity registered number	1173452
Principal office	PO Box 792 Hope Valley S40 9PY
Accountants	BHP LLP Chartered Accountants 2 Rutland Park Sheffield S10 2PD
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
Solicitors	Browne Jacobson Mowbray House Castle Meadow Road Nottingham NG2 1BJ
Investment Advisers	Castlefield 9th Floor 111 Piccadily Manchester M1 2HY

DORMYWOOD TRUST

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Welcome to the seventh annual report from The Dormywood Trust.

During the last year we have had some significant changes to our Trustee Board. Adele Maroudias has joined as a new trustee, bringing a new and fresh perspective to the work of the Dormywood Trust. Adele's experience and commitment to supporting the work of the Trust has been hugely beneficial during this last year as we continue to review and evaluate how and where we fund.

As Adele has joined us, so Georgina Currey has stepped down as a trustee and returns to being one of our Patrons. We are very grateful for her time and input over the last 3 years as a trustee and for the continued and generous support of both our Patrons, Robin and Georgina Currey.

During the last year we have deepened our existing relationships with both The Rosa Fund and Rewilding Britain and continued our successful partnership with the Big Give. We end this financial year having successfully funded in all of our priority areas and grown our understanding, experience and competence as funders. We have learnt significantly from those organisations we have partnered with and fund which inspires us as we look to the year ahead.

The challenges to the Charitable sector are immense at this time and the needs overwhelming. It is a privilege to work with such passionate and committed organisations working for change

With heartfelt thanks to all trustees and our partner organisations for their work throughout the year.

Heather Currey

Signer ID: T5AO9IBG2F...

Heather Currey (Chair)

Date: 27/09/2024 GMT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with independently examined financial statements of the charity for the period 1st April 2023 to 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' in preparing the annual report and financial statements of the charity.

Objectives and activities**a. Policies and objectives**

The objectives of the charity for the period are:

- To continue to fulfil all of our legal and financial obligations to the Charity Commission
- To maintain regular meetings as a trustee board that enable us to work towards our objectives to fund in all our priority areas
- To maintain and develop good relationships with the organisations we fund and to reflect on the impact our funding is making
- To continue to take any relevant opportunities for networking, support and development, including attending training and/or joining relevant groups and associations

b. Grant-making policies

We continue to fund proactively, approaching organisations we wish to fund rather than having an open application process.

We receive a very small level of speculative applications to our PO Box address, and occasionally to our email. We do not respond to any unsolicited requests for funds as detailed on our Charity Commission entry.

c. Public Benefit

The trustees confirm that they have continued to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and developing the grant making policy.

Achievements and performance**a. Review of activities**

We continue to fund The Rosa Fund, donating to the Stand with us Fund and to the Innovation Fund with Rewilding Britain. We had agreed to support these 2 organisations over 3 years, so 2023/24 marks year 3 of that funding agreement.

Rosa Fund

The second Round of the Stand with Us Fund will happen later in 2024 and so both of our funds for year 2 and 3 will contribute to that fund totalling £50,000. Funds to Rosa for 2023/24 were transferred in April 2024. All trustees met with the Rosa fund this year to review the progress of the Stand with us Fund. We had a very positive and successful meeting with Liz Griffiths and Rebecca Gill in March 2024 involving all trustees. Rosa gave an impressive presentation of the work on the Fund and the incredible feedback they have had from funded organisations. We will continue to be involved as observers to the process of distributing the Stand with us fund later this year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Rewilding Britain

For this financial year we used our donation to Rewilding Britain to act as a champion for the Big Give Green campaign in April 2023. Our donation of £25K plus another funder acting as a champion meant that a total in excess of £200K was raised for the Innovator fund. All of the trustees met with Kate Barclay in March 2024 to review the work of the Innovator Fund and our ongoing support for Rewilding Britain. This is now our final year of agreed funding with £25,000 again donated to the Innovator Fund in April 2024. The meeting was extremely positive, the impact of the Innovator Fund far exceeding even Rewilding Britain’s hopes and expectations. We look forward to continuing our working relationship with Rewilding Britain beyond this financial year.

Reflecting on the work of Rosa and Rewilding Britain the competence and professionalism of both of these organisations is evident and the work they are facilitating is heartening and inspiring to hear about and support.

Stand with Us and the Innovator fund both focus on funding infrastructure work. In our conversations with both these organisations it became clear of the immense value in this type of targeted funding. It enables small grassroots organisations to become increasingly sustainable, attract future funding and enable future growth. As a trustee board we feel an increasing commitment to fund the infrastructure work which can be traditionally harder to fund. Environmental work and women and girls work also attracts a very tiny percentage of philanthropic and other funding so to continue to prioritise these areas of work remains a priority for the Dormywood Trust.

Big Give

We decided to continue our relationship with the Big Give in November 2023 and acted as a Champion to 7 charities as part of their Christmas Challenge appeal. We were again delighted to see that most of the Charities we supported reached the target amount and so could access the full amount of Match Funding. The charities we supported again fell into our priority areas for Food poverty, clean water and arts and creativity.

Water charities

Well Boring £5,000 (raised £20,386, 102% of target)

Arts/Creativity

Artichoke Trust £2,000 (raised £9,230, more than 100% of target)
Future Living Hertford £2,500 (raised £3,852, only 39% of their target so there are match funds left from this)

Food/poverty

Emerge 3 RS £1,250 (raised £7,114, 142% of target)
Windmill City Farm £2,500 (raised £10,157, 102% of target)
Good Shepherd Services £3,000 (raised £11,242, 94% of target so a small amount of match funds are left)
Squarefood £7,100 (raised £28,495, 100% of target)

Our contribution to the Big Give this year was £21,000 which includes a £1,000 donation to the work of the Big Give. The total amount of Champion Funding we contributed is £20,000 plus the £817 surplus from last year. The additional £2,533 of champion funding for these organisations is Guarantor/co-funding from the Big Give.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)**b. Plans for future periods**

The Dormywood Trust will maintain all of its financial and legal obligations to maintain its charitable status and trustees will continue to meet twice a year at a minimum.

Having met with the Rosa Fund and Rewilding Britain in March 2024 we intend to spend the year ahead reviewing our future relationships with both of these organisations. We will also review our giving through The Big Give for the year ahead, in particular our focus on the arts and creativity.

Financial review**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

Total income for the year was £64,639 (2023: £9,715) and total expenditure was £80,569 (2023: £24,810). This resulted in net expenditure before investment losses of £15,930 (2023: net expenditure £15,095). Investment gains totalled £12,905 (2023 net losses: £32,327) giving net movement in funds of (£3,025)(2023: £47,422). At 31 March 2024, total funds and net assets were £693,967 (2023: £696,992).

We continue to monitor our financial strategy and long term investment decisions with Castlefields. Two of the trustees met with Castlefields to review our investments with them. They gave an impressive presentation of their short and longer term strategy and now have a dedicated client manager, Bronwyn Riley who is taking care of Charitable Trusts accounts. We are looking to liaise directly with Bronwyn in the future rather than through Graham Walton who has been acting as an intermediary.

James Currey as treasurer maintains our working relationship with both Triodos and Castlefields. We have reviewed our accounts with Triodos over the last financial year and will make some changes to our accounts that best serve the needs of the Trust.

We are also in the process of creating written policy documents for the following 2 areas : Internal Financial Controls for Charities and Charity reserves: building resilience.

c. Reserves policy

A formal reserves policy has still not yet been formulated. This will be part of our future financial planning linked to our grant giving objectives.

Structure, governance and management**a. Constitution**

The objects of the Charitable Trust are to advance charitable purposes through making grants and awards in particular but not limited to:

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

- the prevention or relief of poverty;
- the advancement of education for disadvantaged young people and adults;
- the promotion of physical and mental health; and
- the development of arts and creative opportunities.

b. Methods of appointment or election of trustees

We were delighted to appoint Adele Maroudias as a Trustee this year. Georgina Currey stepped down from being a trustee and remains, alongside Robin Currey, as patrons of the Dormywood Trust. We remain as a small trustee board of 3. Heather Currey remains as Chair and James Currey as treasurer.

The Trustees are responsible for the overall governance of The Dormywood Trust. We are required to meet at least twice per year but have met 4 times in 2023/24. We have made all decisions collectively. There are no paid employees.

The only volunteers are trustees who give their time freely and no remuneration or expenses were paid in the period.

Statement of Trustees' responsibilities

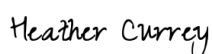
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



Signer ID: T5AO9IBG2F...

Heather Louise Currey

Treasurer (Lifetime Trustee)

Date: 27/09/2024 GMT

DORMYWOOD TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Dormywood Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Signer ID: WKOLTHN6RI...

Dated: 27/09/2024 GMT

Rachel Heath FCCA DChA

BHP LLP
Chartered Accountants
2 Rutland Park
Sheffield
S10 2PD

DORMYWOOD TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	50,000	50,000	-
Investments	4	14,639	14,639	9,715
Total income		64,639	64,639	9,715
Expenditure on:				
Raising funds	5	4,170	4,170	4,143
Charitable activities	6	76,399	76,399	20,667
Total expenditure		80,569	80,569	24,810
Net expenditure before net gains/(losses) on investments		(15,930)	(15,930)	(15,095)
Net gains/(losses) on investments	10	12,905	12,905	(32,327)
Net movement in funds		(3,025)	(3,025)	(47,422)
Reconciliation of funds:				
Total funds brought forward		696,992	696,992	744,414
Net movement in funds		(3,025)	(3,025)	(47,422)
Total funds carried forward		693,967	693,967	696,992

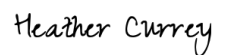
The Statement of financial activities includes all gains and losses recognised in the year.

DORMYWOOD TRUST

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	10	343,722	327,452
		<hr/>	<hr/>
		343,722	327,452
Current assets			
Cash at bank and in hand		353,485	372,451
		<hr/>	<hr/>
		353,485	372,451
Creditors: amounts falling due within one year	11	(3,240)	(2,911)
		<hr/>	<hr/>
Net current assets		350,245	369,540
		<hr/>	<hr/>
Total assets less current liabilities		693,967	696,992
		<hr/>	<hr/>
Total net assets		693,967	696,992
		<hr/>	<hr/>
Charity funds			
Unrestricted funds	12	693,967	696,992
		<hr/>	<hr/>
Total funds		693,967	696,992
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:


Signer ID: T5AO9IBG2F...

Heather Louise Currey
Chair of Trustees
Date: 27/09/2024 GMT

The notes on pages 10 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dormywood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 - s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gain are applied exclusively to charitable purposes.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DORMYWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	50,000	50,000	-
Total 2023	-	-	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from investments	7,535	7,535	6,333
Interest receivable	7,104	7,104	3,382
	14,639	14,639	9,715
Total 2023	9,715	9,715	

5. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	4,170	4,170	4,143
Total 2023	4,143	4,143	

DORMYWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	71,000	5,399	76,399	20,667
Total 2023	17,378	3,289	20,667	

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
PO box fees	396	378
Bank charges	414	-
Governance costs (note 8)	4,589	2,911
	5,399	3,289

DORMYWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants to institutions	71,000	71,000	17,378
Total 2023	17,378	17,378	

Breakdown of grants to institutions was as follows:

The Big Give: £21,000 - a breakdown of institutions included within these donations can be found on page 4

Rosa Fund: £25,000

Rewilding Britain: £25,000

8. Governance costs

	2024 £	2023 £
Independent Examination fees	3,240	-
Accountancy fees	1,349	2,911
	4,589	2,911

9. Trustees' remuneration and expenses

During the period, no trustees received any remuneration (2023: £nil).

During the period, no trustees received any benefits in kind (2023: £nil).

During the period, no trustees received any reimbursement of expenses (2023: £nil).

DORMYWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Fixed asset investments

	2024	2023
	£	£
Market value at 1 April	320,674	353,987
Additions	12,331	7,602
Disposals at market value	(11,022)	(8,588)
Revaluation	12,905	(32,327)
	<hr/>	<hr/>
Market value at 31 March	334,888	320,674
	<hr/>	<hr/>
Investment cash	8,834	6,778
	<hr/>	<hr/>
	343,722	327,452
	<hr/> <hr/>	<hr/> <hr/>

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,240	2,911
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	696,992	64,639	(80,569)	12,905	693,967

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	744,414	9,715	(24,810)	(32,327)	696,992

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	343,722	343,722
Current assets	353,485	353,485
Creditors due within one year	(3,240)	(3,240)
Total	693,967	693,967

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of net assets between funds (continued)**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	327,452	327,452
Current assets	372,451	372,451
Creditors due within one year	(2,911)	(2,911)
Total	<u>696,992</u>	<u>696,992</u>

14. Grant commitments

The charity has already committed to make grants to institutions totalling £50,000 as at 31 March 2024 as part of a three year program of funding.

15. Related party transactions

During the year, £20,000 was donated to the charity by Robin Currey and £30,000 by Georgina Currey, who are both patrons of the charity and family members of current trustees.