

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Tolladine Mission**

RD Accounting Limited
Chartered Certified Accountants
12C Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

Tolladine Mission
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For the Year Ended 31 December 2022

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Tolladine Mission
Charity Reference and Administrative Details
Year Ended 31 December 2022

Charity registration number	1173450	
Company registration number	CE011079	
Trustees	Mr S Ruddle – Chair Rev J Watson Mr C Russell Ms H Scarrett Mr M Watson Rev S Northall Mr T Bennett	Resigned January 2023 Appointed 26/03/2023
Registered office	20 Shrubby Road Worcester WR1 1QR	
Charities Principal Address	20 Shrubby Road Worcester WR1 1QR	
Independent examiner	RD Accounting Limited 12C Two Locks Hurst Business Park Brierley Hill DY5 1UU	

**Tolladine Mission
Trustees' Annual Report
Year Ended 31 December 2022**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The Tolladine Mission CIO (TMCIO) was set up to provide, when it is financially capable of doing so, funds to assist in the employment of a Missioner who works in the Tolladine area of Worcester, to advance Christian religions in the area, together with the adjacent Parishes.

As stated in previous Annual Reports the TMCIO has been developing a Social Enterprise Project, to address the major issues confronting the Tolladine area. Additional details are noted later in the report. It is our aim that this Project will, in time, produce the funds to support Mission in some format in the Area.

How our activities deliver public benefit

The Trustees have had regard to the guidance of the Charity commission on Public Benefit. The Trustees believe that the activities undertaken during the year, as described below, further its charitable purposes for the public benefit.

Objectives and activities

The object of the CIO is to advance Christian religions for all the people of Tolladine and adjacent parishes.

The Highlights of the year have been: -

- The continuing provision of a property for the supported tenancy in Avon Road, Worcester.
- Continuing discussions with the Diocese of Worcester with regard to the use of the Diocesan property in Tolladine Road, with the result of leasing the property from September 2022

Social Enterprise Project

The TMCIO has continued to develop a Social Enterprise Project to address the major issues confronting Tolladine residents.

We have continued to provide support to the tenant in Avon Road. We are constantly reviewing the support we give the tenant and its effectiveness. We are aware that the interest free loan needs to be repaid during the summer of 2024, and that the property in Avon Road needs to be self-sufficient at the very minimum.

The perimeter fence has been replaced. The bathroom has been reconfigured at the request of the tenant.

The Tolladine CIO is not in a position at present to support a Missioner and will aim to continue to develop its property portfolio with the aim of generating sustainable funds in the future to support Mission in the area.

The former Tolladine Missioner left at the end of August and the property in Tolladine Road has now been leased by the TMCIO for a period of 15 year, with a view to purchasing the property in the future.

This will allow time for the TMCIO to develop the construction of 3 eco-friendly PODS in the garden.

We have commissioned surveys of the property and the garden.

We hope to be in a position in 2023, to appoint architects to provide drawings/plans to present to the City Planners.

The TMCIO's aim is to use the property in Tolladine Road to assist with housing issues in the Worcester area. To that end we have agreed a short term let to a Syrian Family until the end of the year (December 2022).

We are in discussion with various bodies – Citizens Advice, WCT Housing Committee, to determine if the house could be used as a house of multiple tenancy. In the short term, while negotiations are progressing, we will consider leasing the house at a commercial rate, to ensure that we do not deplete our funds.

With regard to the provision of Mission within the area,
Our primary aim still remains to generate the income needed to support Mission work in the Tolladine area, and with the leasing of 214 Tolladine Road and progressing with plans to build in the garden, we are hoping that we are getting closer to providing that support.

We still want to enable church communities across the Diocese to grow in health and sustainability by:

Inspiring local church communities to be ambitious in generating appropriately local responses that enable them to flourish and grow.

Equipping and strengthening church communities by providing training, and by establishing new approaches and forms of support.

Adopting **leadership** models that support and develop ordained and lay leaders in enabling local church communities to be adaptive, and to grow spiritually, numerically and in depth of discipleship.

Promoting **wise stewardship** that ensures financial stability and provides the space to deliver a robust growth programme, that increases the number of healthy and sustainable churches.

Tolladine CIO wants to work in partnership with the Diocese of Worcester to deliver Mission in Tolladine alongside social supported housing. We want to use the Tolladine Rd property and its associated land to provide social housing to rent to those who are homeless, disabled, unable to access private rented housing and who need support to maintain their tenancy. The income generated from the social housing will be used to support Mission in the area.

We now have a website – tolladinemission.co.uk

Financial Review & Reserves Policy

For 2022 the charity made a surplus of £65.

The charities reserves stood at £90,649 as at 31 December 2022 (2021: £91,148).

The TMCIO's policy on reserves is to build up enough reserve, so that at the end of the interest free 5-year period, agreed with our benefactor, we have enough to buy the property with a mortgage, by putting down a deposit.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed (for a term of three years) by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on....09./10./2023..... and signed on the board's behalf by:



Mr S Ruddle, Trustee

**Tolladine Mission
Independent Examiners Report
Year Ended 31 December 2022**

Independent examiners report to the Trustees of Tolladine Mission

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Dunkley

Richard Dunkley FCCA CTA
RD Accounting Limited
Chartered Certified Accountants
12C Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

Date: 09 / 10 / 2023

Tolladine Mission
Statement of Financial Activities (Including Income & Expenditure Account)
Year Ended 31 December 2022

		Unrestricted funds	Restricted funds	2022 Total	2021 Total
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	3	440	-	440	480
Charitable activities	4	10,406	-	10,406	9,008
Bank Interest	5	3	-	3	
Total		10,849	-	10,849	9,488
Expenditure on:					
Charitable activities	6	10,784	-	10,784	10,052
Net income / (expenditure)		65	-	65	(564)
Transfers between funds					
Net movement in funds	12	-	-	-	-
		65	-	65	(564)
Reconciliation of funds:					
Total funds brought forward	12	90,584	-	90,584	91,148
Total funds carried forward	12	90,649	-	90,649	90,584

Tolladine Mission
Balance Sheet
Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets					
Programme Related Investments	8	<u>109,707</u>	<u>-</u>	<u>109,707</u>	<u>109,707</u>
Current assets					
Cash at bank and in hand		81,806	-	81,806	82,391
		<u>81,806</u>	<u>-</u>	<u>81,806</u>	<u>82,391</u>
Creditors: amounts falling due within one year	9	(864)	-	(864)	(1,514)
Net current assets / (liabilities)		<u>80,942</u>	<u>-</u>	<u>80,942</u>	<u>80,877</u>
Total assets less current liabilities		<u>190,649</u>	<u>-</u>	<u>190,649</u>	<u>190,584</u>
Creditors: amounts falling due after more than one year	10	(100,000)	-	(100,000)	(100,000)
Net assets / (liabilities)		<u>90,649</u>	<u>-</u>	<u>90,649</u>	<u>90,584</u>
Charity Funds					
Restricted funds				-	-
Unrestricted funds				90,649	90,584
Total charity funds	12			<u>90,649</u>	<u>90,584</u>

The financial statements were approved by the Board of Trustees on 09/10/2023..... and were signed on its behalf by:



.....
Mr S Ruddle, Trustee

1 COMPANY INFORMATION

The charity is a charitable incorporated organisation (CIO) registered with the Charities Commission and governed by a Foundation Model Constitution dated 21 May 2017. The members of the company are the Trustees named in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

2 ACCOUNTING POLICIES

BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

PROGRAMME RELATED INVESTMENTS

Programme related investments includes an investment property which is held for the purposes of providing accessible/affordable housing and support more vulnerable residents.

DEBTORS RECEIVABLE AND CREDITORS PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The charity does not hold any complex financial instruments.

LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

CASH & INVESTMENTS

Any cash held in bank accounts that is accessible within one month is not considered to be an investment and is therefore recognised as cash on the balance sheet.

FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. The charity does not currently hold any restricted funds.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

3 INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	440	480
	440	480

4 INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Rental Income	10,406	9,008
	10,406	9,008

5 INCOME FROM OTHER INCOME

	2022	2021
	£	£
Bank Interest	3	-
	3	-

6 EXPENDITURE

All expenditure is undertaken for charitable purposes and is summarised as follows:

	2022	2021
	£	£
Worcester Community Trust – Mission Support	4,284	3,213
Accountancy (Accounts Preparation & Independent Exam fee)	862	818
Mission Expenses / Children's Camp etc.	-	2,589
Repairs & Maintenance	2,661	2,926
Rates	(345)	-
Utilities & Insurance	269	496
General expenses	-	10
Bank charges	5	-
Professional Fees	2,148	-
Rent	900	-
	10,784	10,052

7 TRUSTEES REMUNERATION AND BENEFITS

The trustees neither received nor waived any remuneration or other benefits during the year ending 31 December 2022 (2021: £Nil)

TRUSTEES EXPENSES

There were no trustees' expenses paid for the year ending 31 December 2022 (2021: £Nil)

8 PROGRAMME RELATED INVESTMENTS

	Freehold Property £
COST	
At 1 January 2022	109,707
Additions	-
Disposals	-
At 31 December 2022	109,707

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	864	963
	864	963

10 CREDITORS DUE AFTER MORE THAN 1 YEAR

	2022	2021
	£	£
Unsecured Loan	100,000	100,000

The above loan is provided by Maxwell Jones Studios Limited. The loan carries no interest and is not repayable until June 2024.

11 RELATED PARTIES

Stephen Ruddle (trustee) is also a Director of Maxwell Jones Studios Limited who have provided the above loan to the charity.

12 MOVEMENT IN FUNDS

All fund movements are in relation to unrestricted funds, there are no restricted funds.

13 LEASE COMMITMENTS

The charity entered into a 15-year operating lease agreement for a residential programme related property in November 2022. Annual rent is currently £10,800 with rent reviews due after five and ten years. Non-cancellable lease payments are due as follows: -

	2022	2021
	£	£
Within one year	10,800	-
Between one and five years	43,200	-
After five years	107,100	-
	161,100	-

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Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charity's financial statements for the year ended 31 December 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 December 2022 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 21 July 2020 under the Charities Act 2011, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity Commission have been made available to you for the purpose of your work.

Assets and liabilities

6. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
7. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
8. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

9. The charity has not granted any advances or credits to, or made guarantees on behalf of, any trustee other than those disclosed in the financial statements.

Legal claims

10. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

12. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.

Subsequent events

13. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

14. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

15. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations

16. There are no restricted funds.

Yours faithfully







.....
Signed on behalf of the board of trustees

Date 09 / 10 / 2023
Date.....

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