

Registered number: 10147280
Charity number: 1173449

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

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SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Peter Kearney (resigned 14 April 2025)
Anthony Thompson, Chairman
Errol Barr (appointed 26 May 2025)

Company registered number 10147280

Charity registered number 1173449

Registered office First Floor, Triad House
Mountbatten Court
Worral Street
Congleton
Cheshire
CW12 1DT

Independent auditors PKF Smith Cooper Audit Limited
Statutory Auditors
2 Lace Market Square
Nottingham
NG1 1PB

Bankers Royal Bank of Scotland
Western Avenue
Chatham
ME4 4RT

Solicitors Veale Wasbrough Vizards LLP
Narrow Quay House
Narrow Quay
Bristol
BS1 4QA

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements comply with current statutory requirements, the requirements of the Memorandum and Articles of Association, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Objectives and activities

The charity's objectives are:

- The relief of:
 - a) children, young adults and disabled people in need; and
 - b) the families of children, young adults and disabled people in need in particular but not exclusively by providing residential, therapeutic and rehabilitation services and family support services;
- the relief of those in need by reason of financial hardship, ill health, disability, youth, age or other disadvantage;
- the promotion of the efficiency and effectiveness of other charities whose charitable objects are within, the same as, or similar to the objects of the Secretariat, in particular but not exclusively by setting standards which serve to improve the quality of care delivered by those other charities;
- the advancement of such other objects or purposes in any part of the world which are exclusively charitable according to the law of England and Wales and are in the opinion of the trustees connected with children, young adults or disabled people in need in such manner as the trustees may in their absolute discretion think fit.

The purposes of the charity are:

- To provide therapeutic residential care of high needs children, young adults and disabled people, providing rehabilitation services in addition to the immediate needs of the young people.
- In addition, we seek to use the experiences and knowledge gained working with traumatised young people in other locations to bring about improvements in the efficiency and effectiveness of other organisations working in this sector.
- Working with the local authorities and departments, we aim to raise the standards and the quality of care delivered to all high needs young people by the various agencies and charities.

The objectives for this year are:

- To assist other charities to establish a team of educated, excellent, enthusiastic staff to guide young people along a personal growth journey.
- To seek ways of improving the delivery of care to high needs young people.
- To institute training, review and verification programs to ensure the highest possible standard of care is provided.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

The charity achieves its objectives by assisting its subsidiary Safes Places for Children UK.

b. Funding

We have established working relationships with various Trustees of the Health and Social Care trusts in a range of jurisdictions in Northern Ireland and England. We have broad agreement on the pricing structure and cost recovery models for caring for young people.

We increased the pricing structure per young person for the financial year 2024 to recover increased employment costs. Safe Places are currently supporting multiple young people across houses in England and Northern Ireland. As the complex needs of a child or young person reduces due to the intense therapeutic work we deliver, we work alongside the Trusts and Local authorities to transition the young people to secure less-intensive models of care with other providers or family and provide outreach support during the young persons transition out of Safe Places, whilst simultaneously providing outreach support to new young people transitioning into our service, this increases revenue during this period.

Across England and Northern Ireland, we have in excess of 25 referrals to our service per day, which reduces the ongoing concern of business/revenue continuity. The English Councils along with the Northern Ireland Trusts are under a huge amount of pressure to not only place children and young people but also to bring young people back to their communities as some young people are placed down south in Ireland or other countries. Safe Places have been able to assist with this and now have several successful transitions back to family and community living.

Safe Places have an exemplary reputation in providing therapeutic residential care and both the Councils and the Trusts continue to provide exceptional feedback regarding the quality of care provided by Safe Places.

We have determined that we can provide the appropriate services at the best cost to ensure the ongoing viability of Safe Places for Children Secretariat.

c. Public Benefit

In planning the activities for the year to meet the charitable objects, the trustees have complied with their duties in Section 17 of the Charities Act 2011 and have considered the Charity Commission's general guidance on public benefit.

Financial review

a. Financial review

The charity received charitable income of £2,204,361 (2023 - £1,798,144). There was an increase in income compared to 2023 as the charity opened an additional house in Northern Ireland and one in England.

Reserves policy

The parent charity held a deficit on unrestricted funds of £350,276 as at 31 December 2024 (2023- deficit of £354,426). The trustees continue to develop a reserves policy for the parent charity and are reviewing the charity's anticipated areas of income and expenditure to ensure the policy is appropriate.

The group held a deficit on unrestricted funds of £83,475 as at 31 December 2024 (2023 - deficit of £110,916). The charity recognises the need to have positive unrestricted funds and is taking steps to achieve this in due course. The charity expects to receive continued support from its parent, Safe Places Australia Limited.

SAFE PLACES FOR CHILDREN SECRETARIAT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

b. Going concern

We were supported during the establishment and initial start-up phase by parent company Safe Places Australia Limited. This supporting relationship has continued throughout 2024 enabling the continued provision of finance to connected charities. Safe Places Australia Limited continues to provide Safe Places for Children Secretariat with financial support. As a result, the trustees consider that it is appropriate to continue to prepare the financial statements on a going concern basis.

c. Risk management

The trustees have a risk management strategy which comprises:

- monthly review and check to ensure standards are maintained, policies upheld and procedures followed in both practical application and documentation;
- ongoing work by team reviewing documentation, licencing and other requirements for working in this highly regulated industry;
- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that barriers to entry is the major financial risk for the charity. The approach to child safety that the charity is promoting is different from those used by other organisations in residential care and requires changes in thinking in the funding and placement agencies.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and young people. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

d. Fundraising

The Trustees take their responsibilities under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their fundraising activities. The Charity does not engage in fundraising activity nor does it petition any donations from members of the general public and does not work with any third-party commercial fundraiser. The Trustees are not aware of any fundraising complaints made in respect of the financial year.

e. Future plans

Since the financial year end, we have made significant progress in continuing to establish the organisation as a premium provider of therapeutic care.

Placements continue in our homes in England and Northern Ireland and we have achieved great outcomes for the children and young people.

In the coming year we expect to open further houses in England and Northern Ireland.

SAFE PLACES FOR CHILDREN SECRETARIAT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

f. Trustees

The following trustees have held office during the period and to the date of signing the financial statements:

- Peter Kearney (retired 14 April 2025)
- Anthony Thompson
- Errol Barr (appointed 26 May 2025)

Structure, governance and management

a. Constitution

The charity is constituted as a company limited by guarantee and was incorporated on 26 April 2016. It is governed by its Memorandum and Articles of Association. There is currently one member. The charity was registered with the Charity Commission on 16 June 2017.

b. Methods of appointment or election of Trustees

As set out in the Articles of Association the trustees are nominated by the members.

c. Trustee induction and training

The trustees have undergone orientation to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

d. Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with an employee or contractor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

The charity has a close relationship with Safe Places Australia Limited in Australia, a non profit with extensive experience and successes in the care and rehabilitation of troubled young people. Safe Places Australia Limited provides administration support, training and advice, as well as providing funding for the establishment phase of Safe Places for Children Secretariat.

e. Pay policy for senior staff

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings, subject to market comparative.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Disclosure of information to auditors

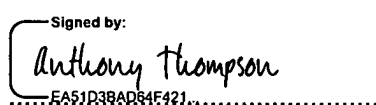
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, PKF Smith Cooper Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....
EA51D38AD84E421.....

Anthony Thompson
(Trustee)

Date: 21/7/2025

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN
SECRETARIAT**

Opinion

We have audited the financial statements of Safe Places for Children Secretariat (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN
SECRETARIAT (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN
SECRETARIAT (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identify the key laws and regulations affecting the company. We identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of control;
- Posting of unusual journals or transactions.

We focussed on those areas that could give rise to a material misstatement in the financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims, including instances of non-compliance with laws and regulations and fraud;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN
SECRETARIAT (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Smith Cooper Audit Limited

PKF Smith Cooper Audit Limited

Statutory Auditors
2 Lace Market Square
Nottingham
NG1 1PB

Date: 22/7/2025

PKF Smith Cooper Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	4	-	-	1,302,827
Charitable activities	5	2,204,361	2,204,361	1,798,144
Total income		2,204,361	2,204,361	3,100,971
Expenditure on:				
Charitable activities	6	2,176,920	2,176,920	2,030,906
Total expenditure		2,176,920	2,176,920	2,030,906
Net movement in funds		27,441	27,441	1,070,065
Reconciliation of funds:				
Total funds brought forward		(110,916)	(110,916)	(1,180,981)
Net movement in funds		27,441	27,441	1,070,065
Total funds carried forward		(83,475)	(83,475)	(110,916)

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)
REGISTERED NUMBER: 10147280

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	395,784	394,974
		<u>395,784</u>	<u>394,974</u>
Current assets			
Debtors	13	105,897	39,848
Cash at bank and in hand	21	32,105	79,353
		<u>138,002</u>	<u>119,201</u>
Creditors: amounts falling due within one year	14	(607,261)	(625,091)
Net current liabilities		<u>(469,259)</u>	<u>(505,890)</u>
Total assets less current liabilities		<u>(73,475)</u>	<u>(110,916)</u>
Provisions for liabilities	16	(10,000)	-
Total net liabilities		<u>(83,475)</u>	<u>(110,916)</u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	(83,475)	(110,916)
Total funds		<u>(83,475)</u>	<u>(110,916)</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

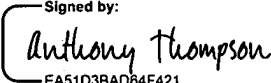
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)
REGISTERED NUMBER: 10147280

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

EA51D3BAD84F421.....
Anthony Thompson
(Trustee)
Date: 21/7/2025

The notes on pages 16 to 30 form part of these financial statements.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)
REGISTERED NUMBER: 10147280

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	1,240	-
Cash at bank and in hand		132	104
		<u>1,372</u>	<u>104</u>
Creditors: amounts falling due within one year	14	(351,648)	(354,530)
Net current liabilities		<u>(350,276)</u>	<u>(354,426)</u>
Total assets less current liabilities		<u>(350,276)</u>	<u>(354,426)</u>
Total net liabilities		<u><u>(350,276)</u></u>	<u><u>(354,426)</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	(350,276)	(354,426)
Total funds		<u><u>(350,276)</u></u>	<u><u>(354,426)</u></u>

The Company's net movement in funds for the year was £4,150 (2023 - £(528,256)).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

Anthony Thompson

EA51D3BAD64F421.....

Anthony Thompson

(Trustee)

Date: 21/7/2025

The notes on pages 16 to 30 form part of these financial statements.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(25,847)	(132,239)
Cash flows from investing activities		
Purchase of tangible fixed assets	(18,518)	(8,200)
Net cash used in investing activities	(18,518)	(8,200)
Cash flows from financing activities		
Cash inflows from new borrowing	-	198,176
Repayments of borrowing	(2,883)	(2,209)
Net cash (used in)/provided by financing activities	(2,883)	195,967
Change in cash and cash equivalents in the year	(47,248)	55,528
Cash and cash equivalents at the beginning of the year	79,353	23,825
Cash and cash equivalents at the end of the year	32,105	79,353

The notes on pages 16 to 30 form part of these financial statements

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Safe Places for Children Secretariat is a registered charity and a company limited by guarantee. The registered office is First Floor, Triad House, Mountbatten Court, Worrall Street, Congleton, Cheshire, CW12 1DT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Safe Places for Children Secretariat meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The financial statements are presented in Sterling which is the functional currency of the Group and Company and are rounded to the nearest £1.

2.2 Going concern

At 31 December 2024 the Group has net liabilities of £83,475 (2023: £110,916). Its parent entity, Safe Places Australia Limited, has agreed to provide support to the Charity to ensure it can fulfill its current liabilities as they fall due for at least twelve months from the date of signing the financial statements.

On this basis, the Trustees consider that there is a reasonable basis for concluding that the Group will be able to continue to trade for a period of at least twelve months from the date of signing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Support services for parent entity are recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service.

SAFE PLACES FOR CHILDREN SECRETARIAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Motor vehicles	- 4 years straight line
Computer equipment	- 5 years straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

SAFE PLACES FOR CHILDREN SECRETARIAT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.9 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

3. Critical accounting estimates and areas of judgment

The preparation of the financial statements requires the Trustees to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year.

Critical accounting estimates and assumptions:

The Trustees are of the opinion that there are no key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations - loan forgiven	-	-	1,302,827
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> 1,302,827 <hr/>	<hr/> 1,302,827 <hr/>	

SAFE PLACES FOR CHILDREN SECRETARIAT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Residential care	1,662,317	1,662,317	1,555,189
Outreach care	69,287	69,287	46,449
Support services for parent entity	472,757	472,757	196,506
	<u>2,204,361</u>	<u>2,204,361</u>	<u>1,798,144</u>
<i>Total 2023</i>	<u>1,798,144</u>	<u>1,798,144</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Direct costs	1,708,227	1,708,227	1,607,838
Support costs	468,693	468,693	423,068
	<u>2,176,920</u>	<u>2,176,920</u>	<u>2,030,906</u>
<i>Total 2023</i>	<u>2,030,906</u>	<u>2,030,906</u>	

SAFE PLACES FOR CHILDREN SECRETARIAT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Therapeutic residential services	1,708,227	-	1,708,227	1,607,838
Other	-	468,693	468,693	423,068
	<u>1,708,227</u>	<u>468,693</u>	<u>2,176,920</u>	<u>2,030,906</u>
<i>Total 2023</i>	<u>1,607,838</u>	<u>423,068</u>	<u>2,030,906</u>	

Analysis of direct costs

	Therapeutic residential services 2024 £	Total funds 2024 £	Total funds 2023 £
Staff and related costs	1,463,110	1,463,110	1,389,005
Residential premises costs	199,210	199,210	194,615
Travel costs	45,907	45,907	24,218
	<u>1,708,227</u>	<u>1,708,227</u>	<u>1,607,838</u>
<i>Total 2023</i>	<u>1,607,838</u>	<u>1,607,838</u>	

SAFE PLACES FOR CHILDREN SECRETARIAT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Other 2024 £	Total funds 2024 £	Total funds 2023 £
Staff and related costs	226,154	226,154	177,677
Governance costs	14,913	14,913	44,829
Service fees	-	-	22,571
Insurance	68,476	68,476	51,716
Travel	31,384	31,384	11,096
Office costs	110,059	110,059	96,880
Depreciation	17,707	17,707	18,299
	<u>468,693</u>	<u>468,693</u>	<u>423,068</u>
<i>Total 2023</i>	<u>423,068</u>	<u>423,068</u>	

8. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Group auditors for the audit of the Company's annual accounts	3,300	3,000
Fees payable to the Group auditors in respect of:		
Audit of subsidiary	10,945	9,950
Accounting and Tax Fees	4,345	3,950
	<u>18,590</u>	<u>16,900</u>

9. Staff costs

	Group 2024 £	Group 2023 £
Wages and salaries	1,497,173	1,381,565
Employers NI	139,202	138,329
Contribution to defined contribution pension schemes	52,889	46,788
	<u>1,689,264</u>	<u>1,566,682</u>

SAFE PLACES FOR CHILDREN SECRETARIAT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>
Employees	42	<i>45</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	<i>Group 2023 No.</i>
In the band £70,001 - £80,000	-	<i>1</i>
In the band £80,001 - £90,000	1	<i>-</i>
In the band £90,001 - £100,000	1	<i>2</i>
In the band £100,001 - £110,000	1	<i>-</i>

The key management personnel of the Group currently comprise the Managing Director.

The total amount of employee benefits received by key management personnel is £103,242 (2023: £96,681).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SAFE PLACES FOR CHILDREN SECRETARIAT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Tangible fixed assets

Group

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 January 2024	416,863	44,094	10,077	471,034
Additions	-	18,518	-	18,518
Disposals	-	(11,366)	-	(11,366)
At 31 December 2024	<u>416,863</u>	<u>51,246</u>	<u>10,077</u>	<u>478,186</u>
Depreciation				
At 1 January 2024	35,522	32,754	7,784	76,060
Charge for the year	7,140	8,833	1,735	17,708
On disposals	-	(11,366)	-	(11,366)
At 31 December 2024	<u>42,662</u>	<u>30,221</u>	<u>9,519</u>	<u>82,402</u>
Net book value				
At 31 December 2024	<u>374,201</u>	<u>21,025</u>	<u>558</u>	<u>395,784</u>
At 31 December 2023	<u>381,341</u>	<u>11,340</u>	<u>2,293</u>	<u>394,974</u>

SAFE PLACES FOR CHILDREN SECRETARIAT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Due after more than one year				
Other debtors	4,930	-	-	-
	<u>4,930</u>	<u>-</u>	<u>-</u>	<u>-</u>
Due within one year				
Trade debtors	30,361	22,362	-	-
Other debtors	8,300	6,391	-	-
Prepayments and accrued income	62,306	11,095	1,240	-
	<u>105,897</u>	<u>39,848</u>	<u>1,240</u>	<u>-</u>

During the year, the Company benefitted from donations totalling £18,766 from it's subsidiary company Safe Places for Children UK. These amounts were originally intercompany creditors that were forgiven by the subsidiary company during the year.

14. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Other loans	347,872	350,755	347,872	350,755
Trade creditors	2,772	11,687	-	-
Other taxation and social security	27,247	30,469	-	-
Other creditors	6,826	9,426	-	-
Accruals and deferred income	222,544	222,754	3,776	3,775
	<u>607,261</u>	<u>625,091</u>	<u>351,648</u>	<u>354,530</u>

In prior years, Sichere Orte Limited, a Seychelles incorporated company, provided funding to Safe Places for Children Secretariat to allow the charity to continue its set up phase and provide onward finance to Safe Places for Children UK (Registered Charity Number 1172481) for property acquisition.

At 31 December 2024 the loan has no fixed repayment period, however per the terms of the loan the balance may be recalled in full by the provider with 6 months' notice. Since March 2023 the Company have agreed to repay monthly instalments of £1,200, of which £975 is interest and £225 principal. This arrangement was reviewed in January 2025 and has since been increased to monthly repayments of £5,000. Of which £975 is interest and £4,025 principal.

The balance owed to Sichere Orte is secured by a deed of guarantee and indemnity between Sichere Orte and Safe Places for Children UK.

SAFE PLACES FOR CHILDREN SECRETARIAT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Financial instruments

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Financial assets				
Financial assets measured at fair value through income and expenditure	85,678	<i>119,201</i>	1,240	<i>104</i>
	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Financial liabilities				
Other financial liabilities measured at fair value through income and expenditure	217,065	<i>274,336</i>	3,776	<i>3,775</i>
Other financial liabilities measured at amortised cost through income and expenditure	347,872	<i>350,755</i>	347,872	<i>350,755</i>
	564,937	<i>625,091</i>	351,648	<i>354,530</i>

Financial assets measured at fair value through income and expenditure comprise trade debtors, other debtors, prepayments and accrued income and cash at bank.

Other financial liabilities measured at fair value through income and expenditure comprise trade creditors, other tax and social security and accruals and deferred income.

Other financial liabilities measured at amortised cost through income and expenditure comprise other loans.

16. Provisions

Group

	Dilapidations £
Additions	10,000
	10,000

During the year, the Group vacated a leased property that requires work to restore the property to its original condition. The trustees' best estimate of the costs of restoration represents the provision addition this year. At the time of signing these financial statements, final agreement has not been reached with regards to this liability.

SAFE PLACES FOR CHILDREN SECRETARIAT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	1,463,272	-	-	1,463,272
Reserves - subsidiary	(1,574,188)	2,204,361	(2,176,920)	(1,546,747)
	<u>(110,916)</u>	<u>2,204,361</u>	<u>(2,176,920)</u>	<u>(83,475)</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	173,830	1,302,827	(13,385)	1,463,272
Reserves - subsidiary	(1,354,811)	1,798,144	(2,017,521)	(1,574,188)
	<u>(1,180,981)</u>	<u>3,100,971</u>	<u>(2,030,906)</u>	<u>(110,916)</u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	<u>(110,916)</u>	<u>2,204,361</u>	<u>(2,176,920)</u>	<u>(83,475)</u>

SAFE PLACES FOR CHILDREN SECRETARIAT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	(1,180,981)	3,100,971	(2,030,906)	(110,916)

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	395,784	395,784
Debtors due after more than one year	4,930	4,930
Current assets	80,748	80,748
Creditors due within one year	(564,937)	(564,937)
Total	(83,475)	(83,475)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	394,974	394,974
Current assets	119,201	119,201
Creditors due within one year	(625,091)	(625,091)
Total	(110,916)	(110,916)

SAFE PLACES FOR CHILDREN SECRETARIAT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income for the period (as per Statement of Financial Activities)	27,441	1,070,065
Adjustments for:		
Depreciation charges	17,708	15,818
Decrease/(increase) in debtors	(13,725)	42,020
Decrease in creditors	(57,271)	(1,260,142)
Net cash used in operating activities	(25,847)	(132,239)

21. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	32,105	79,353
Total cash and cash equivalents	32,105	79,353

22. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	79,353	(47,248)	32,105
Debt due within 1 year	(350,755)	2,883	(347,872)
	(271,402)	(44,365)	(315,767)

23. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £52,889 (2023 - £46,788). Contributions totalling £6,950 (2023 - £9,363) were payable to the fund at the balance sheet date.

SAFE PLACES FOR CHILDREN SECRETARIAT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

24. Operating lease commitments

At 31 December 2024 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	Group 2023 £
Not later than 1 year	82,008	23,952
Later than 1 year and not later than 5 years	105,000	45,000
	187,008	68,952

25. Related party transactions

The Company has taken advantage of the exemption under FRS 102 section 33.1A Related Party Disclosures from disclosing transactions with other wholly owned members of the group.

Anthony Thompson, trustee of the Company is also a Director of Safe Places Australia Limited. Safe Places Australia Limited is a similar organisation operating in Australia on which this charity has been modelled. The view of the Trustees is that Safe Places Australia Limited and this charity are connected parties pursuant to the Australian accounting standards and the United Kingdom accounting standards.

On 29 February 2024, the Group joined the Safe Places Australia Limited group, and are therefore exempt from disclosing transactions from this date. From 1 January 2024 to 29 February 2024 the Group recognised sales of £54,216 (2023 - £139,432) relating to the recovery of costs incurred.

There are no other related party transactions that require disclosure.

26. Subsidiary Charity

The charity controls Safe Places for Children UK by virtue of being its only member. Safe Places for Children UK provides residential therapeutic care of high needs children, young adults and disabled people, providing rehabilitation services in addition to the immediate needs of the young people.

A summary of the results of the Charity is set out below:

	2024 £	2023 £
Income from Charitable Activities	2,204,361	3,615,842
Expenditure on Charitable Activities	(2,181,070)	(2,017,521)
Net income/ (expenditure) for the year	23,291	1,598,321
Assets	480,090	514,071
Liabilities	(213,289)	(270,561)
Net assets / (liabilities)	266,801	243,510

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NOTES TO THE FINANCIAL STATEMENTS
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27. Controlling party

Safe Places for Children Secretariat is a Company limited by guarantee and accordingly does not have share capital.

Every member of the charitable Company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

On 29 February 2024 the ultimate controlling party became Safe Places Australia Limited following an amendment to Safe Places for Children Secretariat's articles of association by special resolution.

Consolidated financial statements are prepared by Safe Places Australia Limited, a copy of which is available from Level 19, 241 Adelaide Street, Brisbane QLD 4000.