

# **GREBALL**

(a Charitable Incorporated Organisation)

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2025**

**Charity Number 1173440**

**GREBALL**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2025**

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## **GREBALL**

### **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2025**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Trustees of the Charity all served throughout the year to 31 August 2025 with the exception of Mark Hollebone who was appointed as Trustee on 11 August 2025.

<b>Registered charity name</b>	Greball
<b>Charity registration number</b>	1173440
<b>Governing structure</b>	Charitable Incorporated Organisation
<b>Charity address</b>	Greball 34 Brunel Way Bedhampton Havant Hampshire PO9 3NZ
<b>Trustees</b>	David Keeling Diane Johnston Jane Le Maitre Mark Hollebone (Appointed 11 August 2025)
<b>Independent examiners</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

## **GREBALL**

### **TRUSTEES ANNUAL REPORT**

#### **YEAR ENDED 31 AUGUST 2025**

The trustees present their annual report and financial statements of the charity for the year to 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

#### **OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT**

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School, which is located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
- 3) Providing grants, bursaries or other payments or forms of support to pupils who are in need of financial assistance to attend the school or to take part in extra-curricular activities.

Greball has established its grant-making policy to achieve its objects for public benefit. Greball invites applications from the pupils, staff, parents and others associated with Great Ballard School for grants towards specific projects which are aligned with Greball's aim of advancing the education of pupils at Great Ballard School. Applications received are reviewed by the trustees in light of the specific requirements of the school, the budget available and discussions with donors, to decide whether to grant the award. Following the decision of the trustees, the criteria for the award will then be agreed with Great Ballard School which is then responsible for the administration of the award for the purposes set.

#### **ACHIEVEMENTS AND PERFORMANCE**

Greball continued to make grants to Great Ballard School during the year ended 31 August 2025. These included assistance with the cost of exterior decoration of Eartham House and roof repairs.

#### **FINANCIAL REVIEW**

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received donations of £90,000 (2024: £140,000), upon which it was able to claim an additional £22,500 (2024: £35,000) in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly to meet the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £128,014 (2024: £150,000). The balance of funds available to the charity at the year-end of £43,285 (2024: £62,213) is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

## **GREBALL**

### **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 AUGUST 2025**

#### **RISK MANAGEMENT**

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations to the charity. The capacity of the charity to make effective grants is managed by the trustees by regularly reviewing the resources available to the charity and the planned grant program as evidenced by the School's annual budget and information from principal donors.

#### **RESERVES POLICY**

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the charity's minimal support and administrative costs.

#### **PLANS FOR THE FUTURE**

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate continuing to make awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils. The trustees are also mindful of the effect that the change in UK law to add VAT to School fees might have on the School and continue to liaise closely with the School and principal donors to assess the impact of the change.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

The Trustees meet as required to agree the broad strategy and areas of activity of the charity and review all grant applications received.

New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees commit to giving of their time and expertise and are fully inducted into the processes of the charity and the responsibilities of the trustee board by the continuing and outgoing trustees.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees of the Charitable Incorporated Organisation are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of the incoming resources and application of resources, of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

14 May 2026

Approved by the trustees on ..... and signed on their behalf by:

Signed:



.....  
Jane Le Maitre - Trustee

## **GREBALL**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL**

**YEAR ENDED 31 AUGUST 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 7 to 12.

#### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Cummins FCCA FCIE**  
**On behalf of:**

TC Group  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated 26 May 2026

**GREBALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOMING RESOURCES</b>					
Donations and voluntary income	3	22,500	90,000	112,500	175,000
<b>TOTAL INCOMING RESOURCES</b>		<b>22,500</b>	<b>90,000</b>	<b>112,500</b>	<b>175,000</b>
<b>RESOURCES EXPENDED</b>					
Expenditure on charitable activities	4	38,014	90,000	128,014	150,000
Costs in support of charitable activities	4	3,414	-	3,414	3,294
<b>TOTAL RESOURCES EXPENDED</b>		<b>41,428</b>	<b>90,000</b>	<b>131,428</b>	<b>153,294</b>
<b>NET INCOME/(EXPENDITURE) &amp; MOVEMENT IN FUNDS</b>		<b>(18,928)</b>	<b>-</b>	<b>(18,928)</b>	<b>21,706</b>
<b>RECONCILIATION OF FUNDS:</b>					
Funds brought forward at 31 August 2024		62,213	-	62,213	40,507
<b>TOTAL FUNDS CARRIED FORWARD at 31 August 2025</b>	<b>7</b>	<b>43,285</b>	<b>-</b>	<b>43,285</b>	<b>62,213</b>

The notes on pages 9 to 12 form part of these financial statements.

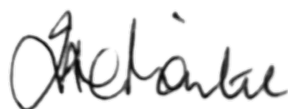


**GREBALL****BALANCE SHEET****AS AT 31 AUGUST 2025**

		<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>ASSETS</b>	<b>Note</b>		
Cash at bank		<b>44,554</b>	63,362
Debtors (Prepayments)	<b>5</b>	<b>951</b>	951
<b>CURRENT ASSETS</b>		<b>45,505</b>	64,313
<b>LIABILITIES</b>			
Creditors (Accruals)	<b>6</b>	<b>(2,220)</b>	(2,100)
<b>CURRENT LIABILITIES</b>		<b>(2,220)</b>	(2,100)
<b>NET CURRENT ASSETS / NET ASSETS</b>		<b>43,285</b>	62,213
<b>RECONCILIATION OF FUNDS:</b>			
Restricted income funds	<b>7</b>	-	-
Unrestricted income funds		<b>43,285</b>	62,213
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>43,285</b>	62,213

These financial statements were approved and authorised for issue by the trustees on 14 May 2026  
and signed on their behalf by:

Signed:



.....  
Jane Le Maitre – Trustee  
**Charity No. 1173440**

The notes on pages 9 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 AUGUST 2025**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Charity's governing document (being its constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Pounds Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

**Fund accounting**

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

**Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2025

**1. ACCOUNTING POLICIES** *(continued)***Grants payable**

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

**2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION**

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

**3. DONATIONS AND VOLUNTARY INCOME**

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Donations received	-	90,000	90,000	140,000
Gift Aid claimed on donations received	22,500	-	22,500	35,000
<b>Total donations and voluntary income</b>	<b>22,500</b>	<b>90,000</b>	<b>112,500</b>	<b>175,000</b>

**GREBALL****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 AUGUST 2025****4. EXPENDITURE ON CHARITABLE ACTIVITIES**

Greball undertakes its charitable activities through awarding grants towards specific projects which are aligned to the charity's objectives of advancing the education of pupils at Great Ballard School.

	<b>Funded from Unrestricted Funds £</b>	<b>Funded from Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Maintenance and repairs	-	63,444	63,444	-
Eartham House	38,014	26,556	64,570	-
The Chedzoy Art Room	-	-	-	10,000
Top Floor development project for senior school	-	-	-	70,000
West Car Park	-	-	-	25,000
Science Laboratory	-	-	-	45,000
<b>TOTAL GRANTS AWARDED IN YEAR</b>	<b>38,014</b>	<b>90,000</b>	<b>128,014</b>	<b>150,000</b>
Grants paid during the year			<b>128,014</b>	<b>150,000</b>
<b>Amount of grant commitments recognised as at 31 August 2025</b>			<b>-</b>	<b>-</b>

Support costs for the year ended 31 August 2025 amounted to £3,414 (year ended 31 August 2024 amounted to £3,294) and relate to bank charges, insurance, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

**5. DEBTORS**

	<b>2025 £</b>	<b>2024 £</b>
Prepayments - Insurance	951	951
	<b>951</b>	<b>951</b>

**6. CREDITORS**

	<b>2025 £</b>	<b>2024 £</b>
Accruals – Independent examination	2,220	2,100
	<b>2,220</b>	<b>2,100</b>

**GREBALL****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 AUGUST 2025****7. RESTRICTED FUNDS**

	Balance at 1 Sept 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2025 £
Donations	-	90,000	(90,000)	-
<b>Total restricted funds</b>	-	90,000	(90,000)	-

Restricted funds represent donations received with conditions imposed by the donors specifying how the funds must be used. The funds must therefore be applied only to activities that meet the conditions attached by the donors.