

GREBALL

(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st AUGUST 2023

Charity Number 1173440

GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2023

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GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the Charity all served throughout the year to 31st August 2023.

Registered charity name	Greball
Charity registration number	1173440
Governing structure	Charitable Incorporated Organisation
Charity address	Greball 34 Brunel Way Bedhampton Havant Hampshire PO9 3NZ
Trustees	David Keeling Diane Johnston Jane Le Maitre

GREBALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st AUGUST 2023

The trustees present their annual report and financial statements of the charity for the year to 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School which is located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
- 3) Providing grants, bursaries or other payments or forms of support to pupils who are in need of financial assistance to attend the school or to take part in extra-curricular activities.

Greball has established its grant-making policy to achieve its objects for public benefit. Greball invites applications from the pupils, staff, parents and others associated with Great Ballard School for grants towards specific projects which are aligned with Greball's aim of advancing the education of pupils at Great Ballard School. Applications received are reviewed by the trustees in light of the specific requirements of the school, the budget available and discussions with donors, to decide whether to grant the award. Following the decision of the trustees, the criteria for the award will then be agreed with Great Ballard School which is then responsible for the administration of the award for the purposes set.

ACHIEVEMENTS AND PERFORMANCE

Greball continued to make grants to Great Ballard School during the year ended 31st August 2023. These have been used to fund a variety of educational services for the direct benefit of the pupils of the School. Grants were also made to provide funds for ongoing scholarships and to assist the School with a development project to create new classrooms for the senior school and commence installation of a new science laboratory.

FINANCIAL REVIEW

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received £355,000 (2022: £594,000) of donations, upon which it was able to claim an additional £88,825 (2022: £148,500) in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly in meeting the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £450,000 (2022: £717,200). The balance of funds available to the charity of £40,507 (2022: £49,976) is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2023

RISK MANAGEMENT

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations into the charity. The capacity of the charity to make effective grants is managed by the trustees by regularly reviewing the resources available to the charity and the planned grant program as evidenced by the regular requests from the School and discussion with the principal donors.

RESERVES POLICY

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the charity's minimal support and administrative costs.

PLANS FOR THE FUTURE

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate continuing to make awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

The Trustees meet as required to agree the broad strategy and areas of activity of the charity and review all grant applications received.

New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee, or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees commit to giving of their time and expertise and are fully inducted into the processes of the charity and the responsibilities of the trustee board by the continuing and outgoing trustees

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 13 May 2024 and signed on their behalf by:

Signed:



Jane Le Maitre - Trustee

GREBALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL

YEAR ENDED 31st AUGUST 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023 which are set out on pages 7 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA FCIE
On behalf of:

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyping
West Sussex
BN44 3TN

Dated 20 May 2024

GREBALL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations and voluntary income	3	88,825	355,000	443,825	696,500
Investment income		-	-	-	1
TOTAL INCOMING RESOURCES		88,825	355,000	443,825	696,501
RESOURCES EXPENDED					
Expenditure on charitable activities	4	95,000	355,000	450,000	717,200
Costs in support of charitable activities	4	3,294	-	3,294	3,357
TOTAL RESOURCES EXPENDED		98,294	355,000	453,294	720,557
NET INCOME/(EXPENDITURE)		(9,469)	-	(9,469)	21,944
RECONCILIATION OF FUNDS:					
Funds brought forward at 31st August 2022		49,976	-	49,976	28,032
TOTAL FUNDS CARRIED FORWARD at 31 August 2023		40,507	-	40,507	49,976

The notes on pages 9 to 11 form part of these financial statements.

GREBALL**BALANCE SHEET****AS AT 31st AUGUST 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
ASSETS					
Cash at bank		41,656	-	41,656	5,005
Debtors (Prepayments)		951	-	951	46,951
CURRENT ASSETS		<u>42,607</u>	<u>-</u>	<u>42,607</u>	<u>51,956</u>
LIABILITIES					
Creditors (Accruals)		(2,100)	-	(2,100)	(1,980)
CURRENT LIABILITIES		<u>(2,100)</u>	<u>-</u>	<u>(2,100)</u>	<u>(1,980)</u>
NET CURRENT ASSETS / NET ASSETS		<u>40,507</u>	<u>-</u>	<u>40,507</u>	<u>49,976</u>
RECONCILIATION OF FUNDS:					
Restricted income funds		-	-	-	-
Unrestricted income funds		40,507	-	40,507	49,976
TOTAL FUNDS CARRIED FORWARD		<u>40,507</u>	<u>-</u>	<u>40,507</u>	<u>49,976</u>

These financial statements were approved and authorised for issue by the trustees on 13 May 2024
and signed on their behalf by:

Signed:



Jane Le Maitre - Trustee

The notes on pages 9 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st AUGUST 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Charity's governing document (being its constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st AUGUST 2023

1. ACCOUNTING POLICIES (continued)

Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

3. DONATIONS AND VOLUNTARY INCOME

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations received	-	355,000	355,000	594,000
Gift Aid claimed on donations received	88,825	-	88,825	148,500
Total donations and voluntary income	88,825	355,000	443,825	742,500

Donations and voluntary income for the year ended 31st August 2023 included £355,000 (2022: £594,000) of Restricted funds and £88,825 (2022: £148,500) of Unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st AUGUST 2023

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Greball undertakes its charitable activities through awarding grants towards specific projects which are aligned to the charity's objectives of advancing the education of pupils at Great Ballard School.

	Funded from Unrestricted Funds £	Funded from Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants towards funding educational services	-	270,026	270,026	433,760
Grants towards purchasing IT equipment	-	-	-	18,000
Providing scholarships and bursaries	95,000	9,974	104,974	121,240
Grant towards installation of pre prep play area	-	-	-	19,200
Grant towards new biomass boiler system	-	-	-	125,000
Top floor development project for senior school	-	75,000	75,000	-
TOTAL GRANTS AWARDED IN YEAR	95,000	355,000	450,000	717,200
Grants paid during the year			450,000	717,200
Amount of grant commitments recognised as at 31st August 2023			-	-

Support costs for the year ended 31st August 2023 amounted to £3,294 (year ended 31st August 2022 amounted to £3,357) and relate to bank charges, insurance, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

5. DEBTORS

	2023 £	2022 £
Prepayments - Insurance	951	951
Deferred income	-	46,000
	951	46,951

6. CREDITORS

	2023 £	2022 £
Accruals – Independent examination	2,100	1,980
	2,100	1,980