

GREBALL

England & Wales · Charity number 1173440

Details

Status Registered

Legal form CIO

Registered 2017-06-15

Register [View on the Charity Commission register](#)

Contact

Address 34 Brunel Way
Havant
Hampshire
PO9 3NZ

Phone 07781 143483

Email jane@lemaitre.gg

Activities

Objects: TO ADVANCE THE EDUCATION OF PUPILS AT GREAT BALLARD SCHOOL ("THE SCHOOL") LOCATED AT EARTHAM, NEAR CHICHESTER. IN PARTICULAR BY:1) DEVELOPING EFFECTIVE RELATIONSHIPS BETWEEN THE STAFF, PARENTS AND OTHERS ASSOCIATED WITH THE SCHOOL; AND2) ENGAGING IN ACTIVITIES OR PROVIDING FACILITIES, RESOURCES OR EQUIPMENT WHICH SUPPORTS THE SCHOOL AND ADVANCES THE EDUCATION OF ITS PUPILS; AND3) PROVIDING GRANTS, BURSARIES OR OTHER PAYMENTS OR FORMS OF SUPPORT TO PUPILS WHO ARE IN NEED OF FINANCIAL ASSISTANCE, TO ATTEND THE SCHOOL OR TO TAKE PART IN EXTRA-CURRICULAR ACTIVITIES.

Activities: As per the registered governing document the objects of the CIO are to advance the education of pupils at Great Ballard School, Eartham.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£112,500	£131,428	-	-
2024-08-31	£175,000	£153,294	-	-
2023-08-31	£443,825	£453,294	-	-
2022-08-31	£696,501	£720,557	£49,976	0
2021-08-31	£702,727	£742,402	£28,032	0
2020-08-31	£268,962	£301,866	-	-

Trustees

Name	Role	Appointed
JANE LE MAITRE	Chair	2022-06-14
DAVID KEELING		2017-06-15
Diane Johnston		2021-06-11
Mark Charles Hollebhone		2025-08-11

GREBALL

England & Wales - Charity number 1173440

Accounts

GREBALL

(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

Charity Number 1173440

GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

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GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the Charity all served throughout the year to 31 August 2025 with the exception of Mark Hollebone who was appointed as Trustee on 11 August 2025.

Registered charity name	Greball
Charity registration number	1173440
Governing structure	Charitable Incorporated Organisation
Charity address	Greball 34 Brunel Way Bedhampton Havant Hampshire PO9 3NZ
Trustees	David Keeling Diane Johnston Jane Le Maitre Mark Hollebone (Appointed 11 August 2025)
Independent examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

GREBALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements of the charity for the year to 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School, which is located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
- 3) Providing grants, bursaries or other payments or forms of support to pupils who are in need of financial assistance to attend the school or to take part in extra-curricular activities.

Greball has established its grant-making policy to achieve its objects for public benefit. Greball invites applications from the pupils, staff, parents and others associated with Great Ballard School for grants towards specific projects which are aligned with Greball's aim of advancing the education of pupils at Great Ballard School. Applications received are reviewed by the trustees in light of the specific requirements of the school, the budget available and discussions with donors, to decide whether to grant the award. Following the decision of the trustees, the criteria for the award will then be agreed with Great Ballard School which is then responsible for the administration of the award for the purposes set.

ACHIEVEMENTS AND PERFORMANCE

Greball continued to make grants to Great Ballard School during the year ended 31 August 2025. These included assistance with the cost of exterior decoration of Eartham House and roof repairs.

FINANCIAL REVIEW

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received donations of £90,000 (2024: £140,000), upon which it was able to claim an additional £22,500 (2024: £35,000) in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly to meet the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £128,014 (2024: £150,000). The balance of funds available to the charity at the year-end of £43,285 (2024: £62,213) is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2025

RISK MANAGEMENT

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations to the charity. The capacity of the charity to make effective grants is managed by the trustees by regularly reviewing the resources available to the charity and the planned grant program as evidenced by the School's annual budget and information from principal donors.

RESERVES POLICY

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the charity's minimal support and administrative costs.

PLANS FOR THE FUTURE

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate continuing to make awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils. The trustees are also mindful of the effect that the change in UK law to add VAT to School fees might have on the School and continue to liaise closely with the School and principal donors to assess the impact of the change.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

The Trustees meet as required to agree the broad strategy and areas of activity of the charity and review all grant applications received.

New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees commit to giving of their time and expertise and are fully inducted into the processes of the charity and the responsibilities of the trustee board by the continuing and outgoing trustees.

GREBALL

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 AUGUST 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees of the Charitable Incorporated Organisation are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of the incoming resources and application of resources, of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

14 May 2026

Approved by the trustees on and signed on their behalf by:

Signed:



.....
Jane Le Maitre - Trustee

GREBALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL

YEAR ENDED 31 AUGUST 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 7 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA FCIE
On behalf of:

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated 26 May 2026

GREBALL**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)****YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Donations and voluntary income	3	22,500	90,000	112,500	175,000
TOTAL INCOMING RESOURCES		<u>22,500</u>	<u>90,000</u>	<u>112,500</u>	<u>175,000</u>
RESOURCES EXPENDED					
Expenditure on charitable activities	4	38,014	90,000	128,014	150,000
Costs in support of charitable activities	4	3,414	-	3,414	3,294
TOTAL RESOURCES EXPENDED		<u>41,428</u>	<u>90,000</u>	<u>131,428</u>	<u>153,294</u>
NET INCOME/(EXPENDITURE) & MOVEMENT IN FUNDS		<u>(18,928)</u>	<u>-</u>	<u>(18,928)</u>	<u>21,706</u>
RECONCILIATION OF FUNDS:					
Funds brought forward at 31 August 2024		62,213	-	62,213	40,507
TOTAL FUNDS CARRIED FORWARD at 31 August 2025	7	<u>43,285</u>	<u>-</u>	<u>43,285</u>	<u>62,213</u>

The notes on pages 9 to 12 form part of these financial statements.

GREBALL

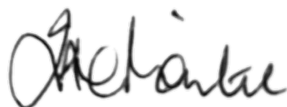
BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
ASSETS			
Cash at bank		44,554	63,362
Debtors (Prepayments)	5	951	951
CURRENT ASSETS		45,505	64,313
LIABILITIES			
Creditors (Accruals)	6	(2,220)	(2,100)
CURRENT LIABILITIES		(2,220)	(2,100)
NET CURRENT ASSETS / NET ASSETS		43,285	62,213
RECONCILIATION OF FUNDS:			
Restricted income funds	7	-	-
Unrestricted income funds		43,285	62,213
TOTAL FUNDS CARRIED FORWARD		43,285	62,213

These financial statements were approved and authorised for issue by the trustees on 14 May 2026
and signed on their behalf by:

Signed:



.....
Jane Le Maitre – Trustee
Charity No. 1173440

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Charity's governing document (being its constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Pounds Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Fund accounting

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

3. DONATIONS AND VOLUNTARY INCOME

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations received	-	90,000	90,000	140,000
Gift Aid claimed on donations received	22,500	-	22,500	35,000
Total donations and voluntary income	22,500	90,000	112,500	175,000

GREBALL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2025

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Greball undertakes its charitable activities through awarding grants towards specific projects which are aligned to the charity's objectives of advancing the education of pupils at Great Ballard School.

	Funded from Unrestricted Funds £	Funded from Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Maintenance and repairs	-	63,444	63,444	-
Eartham House	38,014	26,556	64,570	-
The Chedzoy Art Room	-	-	-	10,000
Top Floor development project for senior school	-	-	-	70,000
West Car Park	-	-	-	25,000
Science Laboratory	-	-	-	45,000
TOTAL GRANTS AWARDED IN YEAR	38,014	90,000	128,014	150,000
Grants paid during the year			128,014	150,000
Amount of grant commitments recognised as at 31 August 2025			-	-

Support costs for the year ended 31 August 2025 amounted to £3,414 (year ended 31 August 2024 amounted to £3,294) and relate to bank charges, insurance, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

5. DEBTORS

	2025 £	2024 £
Prepayments - Insurance	951	951
	951	951

6. CREDITORS

	2025 £	2024 £
Accruals – Independent examination	2,220	2,100
	2,220	2,100

GREBALL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2025

7. RESTRICTED FUNDS

	Balance at 1 Sept 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2025 £
Donations	-	90,000	(90,000)	-
Total restricted funds	-	90,000	(90,000)	-

Restricted funds represent donations received with conditions imposed by the donors specifying how the funds must be used. The funds must therefore be applied only to activities that meet the conditions attached by the donors.

GREBALL

England & Wales - Charity number 1173440

Accounts

GREBALL

(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

Charity Number 1173440

GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

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GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the Charity all served throughout the year to 31 August 2024.

Registered charity name	Greball
Charity registration number	1173440
Governing structure	Charitable Incorporated Organisation
Charity address	Greball 34 Brunel Way Bedhampton Havant Hampshire PO9 3NZ
Trustees	David Keeling Diane Johnston Jane Le Maitre
Independent examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

GREBALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements of the charity for the year to 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School, which is located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
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ACHIEVEMENTS AND PERFORMANCE

Greball continued to make grants to Great Ballard School during the year ended 31 August 2024. These included further assistance with the cost of the new science laboratory and top floor development, works to improve parking at the School for parents and staff and development of a new Art Room.

FINANCIAL REVIEW

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received donations of £140,000 (2023: £355,000), upon which it was able to claim an additional £35,000 (2023: £88,825) in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly to meet the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £150,000 (2023: £450,000). The balance of funds available to the charity at the year-end of £62,213 (2023: £40,507) is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

RISK MANAGEMENT

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations to the charity. The capacity of the charity to make effective grants is managed by the trustees by regularly reviewing the resources available to the charity and the planned grant program as evidenced by the School's annual budget and information from principal donors.

RESERVES POLICY

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the charity's minimal support and administrative costs.

PLANS FOR THE FUTURE

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate continuing to make awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils. The trustees are also mindful of the effect that the change in UK law to add VAT to School fees might have on the School and will liaise with the School and principal donors to consider further if the School is impacted by this change.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

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New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees commit to giving of their time and expertise and are fully inducted into the processes of the charity and the responsibilities of the trustee board by the continuing and outgoing trustees.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees of the Charitable Incorporated Organisation are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of the incoming resources and application of resources, of the charity for that year.

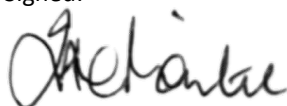
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 13th March 2025 and signed on their behalf by:

Signed:



.....
Jane Le Maitre - Trustee

GREBALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL

YEAR ENDED 31 AUGUST 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in green ink that reads "TC Group". The signature is written in a cursive style and is underlined with a single green stroke.

Mark Cummins FCCA FCIE
On behalf of:

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated 13th March 2025

GREBALL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations and voluntary income	3	35,000	140,000	175,000	443,825
TOTAL INCOMING RESOURCES		<u>35,000</u>	<u>140,000</u>	<u>175,000</u>	<u>443,825</u>
RESOURCES EXPENDED					
Expenditure on charitable activities	4	10,000	140,000	150,000	450,000
Costs in support of charitable activities	4	3,294	-	3,294	3,294
TOTAL RESOURCES EXPENDED		<u>13,294</u>	<u>140,000</u>	<u>153,294</u>	<u>453,294</u>
NET INCOME/(EXPENDITURE)		<u>21,706</u>	<u>-</u>	<u>21,706</u>	<u>(9,469)</u>
RECONCILIATION OF FUNDS:					
Funds brought forward at 31 August 2023		40,507	-	40,507	49,976
TOTAL FUNDS CARRIED FORWARD at 31 August 2024		<u>62,213</u>	<u>-</u>	<u>62,213</u>	<u>40,507</u>

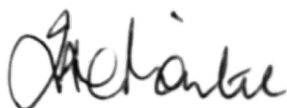
The notes on pages 9 to 12 form part of these financial statements.

GREBALL**BALANCE SHEET****AS AT 31 AUGUST 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
ASSETS					
Cash at bank		63,362	-	63,362	41,656
Debtors (Prepayments)		951	-	951	951
CURRENT ASSETS		<u>64,313</u>	<u>-</u>	<u>64,313</u>	<u>42,607</u>
LIABILITIES					
Creditors (Accruals)		(2,100)	-	(2,100)	(2,100)
CURRENT LIABILITIES		<u>(2,100)</u>	<u>-</u>	<u>(2,100)</u>	<u>(2,100)</u>
NET CURRENT ASSETS / NET ASSETS		<u>62,213</u>	<u>-</u>	<u>62,213</u>	<u>40,507</u>
RECONCILIATION OF FUNDS:					
Restricted income funds		-	-	-	-
Unrestricted income funds		62,213	-	62,213	40,507
TOTAL FUNDS CARRIED FORWARD		<u>62,213</u>	<u>-</u>	<u>62,213</u>	<u>40,507</u>

These financial statements were approved and authorised for issue by the trustees on 13th March 2025
and signed on their behalf by:

Signed:

.....
Jane Le Maitre - Trustee

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Charity's governing document (being its constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

3. DONATIONS AND VOLUNTARY INCOME

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations received	-	140,000	140,000	355,000
Gift Aid claimed on donations received	35,000	-	35,000	88,825
Total donations and voluntary income	35,000	140,000	175,000	443,825

Donations and voluntary income for the year ended 31 August 2024 included £140,000 (2023: £355,000) of Restricted funds and £35,000 (2023: £88,825) of Unrestricted funds.

GREBALL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Greball undertakes its charitable activities through awarding grants towards specific projects which are aligned to the charity's objectives of advancing the education of pupils at Great Ballard School.

	Funded from Unrestricted Funds £	Funded from Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants towards funding educational services	-	-	-	270,026
Providing scholarships and bursaries	-	-	-	104,974
The Chedzoy Art Room	10,000	-	10,000	-
Top Floor development project for senior school	-	70,000	70,000	75,000
West Car Park	-	25,000	25,000	-
Science Laboratory	-	45,000	45,000	-
TOTAL GRANTS AWARDED IN YEAR	10,000	140,000	150,000	450,000
Grants paid during the year			150,000	450,000
Amount of grant commitments recognised as at 31 August 2024			-	-

Support costs for the year ended 31 August 2024 amounted to £3,294 (year ended 31 August 2023 amounted to £3,294) and relate to bank charges, insurance, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

5. DEBTORS

	2024 £	2023 £
Prepayments - Insurance	951	951
	951	951

6. CREDITORS

	2024 £	2023 £
Accruals – Independent examination	2,100	2,100
	2,100	2,100

GREBALL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 AUGUST 2024

7. RESTRICTED FUNDS

	Balance at 1 Sept 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 2024 £
Donations	-	140,000	(140,000)	-
Total restricted funds	-	140,000	(140,000)	-

GREBALL

England & Wales - Charity number 1173440

Accounts

GREBALL

(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st AUGUST 2023

Charity Number 1173440

GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2023

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GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the Charity all served throughout the year to 31st August 2023.

Registered charity name	Greball
Charity registration number	1173440
Governing structure	Charitable Incorporated Organisation
Charity address	Greball 34 Brunel Way Bedhampton Havant Hampshire PO9 3NZ
Trustees	David Keeling Diane Johnston Jane Le Maitre

GREBALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st AUGUST 2023

The trustees present their annual report and financial statements of the charity for the year to 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School which is located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
- 3) Providing grants, bursaries or other payments or forms of support to pupils who are in need of financial assistance to attend the school or to take part in extra-curricular activities.

Greball has established its grant-making policy to achieve its objects for public benefit. Greball invites applications from the pupils, staff, parents and others associated with Great Ballard School for grants towards specific projects which are aligned with Greball's aim of advancing the education of pupils at Great Ballard School. Applications received are reviewed by the trustees in light of the specific requirements of the school, the budget available and discussions with donors, to decide whether to grant the award. Following the decision of the trustees, the criteria for the award will then be agreed with Great Ballard School which is then responsible for the administration of the award for the purposes set.

ACHIEVEMENTS AND PERFORMANCE

Greball continued to make grants to Great Ballard School during the year ended 31st August 2023. These have been used to fund a variety of educational services for the direct benefit of the pupils of the School. Grants were also made to provide funds for ongoing scholarships and to assist the School with a development project to create new classrooms for the senior school and commence installation of a new science laboratory.

FINANCIAL REVIEW

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received £355,000 (2022: £594,000) of donations, upon which it was able to claim an additional £88,825 (2022: £148,500) in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly in meeting the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £450,000 (2022: £717,200). The balance of funds available to the charity of £40,507 (2022: £49,976) is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2023

RISK MANAGEMENT

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations into the charity. The capacity of the charity to make effective grants is managed by the trustees by regularly reviewing the resources available to the charity and the planned grant program as evidenced by the regular requests from the School and discussion with the principal donors.

RESERVES POLICY

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the charity's minimal support and administrative costs.

PLANS FOR THE FUTURE

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate continuing to make awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

The Trustees meet as required to agree the broad strategy and areas of activity of the charity and review all grant applications received.

New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee, or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees commit to giving of their time and expertise and are fully inducted into the processes of the charity and the responsibilities of the trustee board by the continuing and outgoing trustees

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 13 May 2024 and signed on their behalf by:

Signed:



.....
Jane Le Maitre - Trustee

GREBALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL

YEAR ENDED 31st AUGUST 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023 which are set out on pages 7 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group



Mark Cummins FCCA FCIE
On behalf of:

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated 20 May 2024

GREBALL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31st AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations and voluntary income	3	88,825	355,000	443,825	696,500
Investment income		-	-	-	1
TOTAL INCOMING RESOURCES		88,825	355,000	443,825	696,501
RESOURCES EXPENDED					
Expenditure on charitable activities	4	95,000	355,000	450,000	717,200
Costs in support of charitable activities	4	3,294	-	3,294	3,357
TOTAL RESOURCES EXPENDED		98,294	355,000	453,294	720,557
NET INCOME/(EXPENDITURE)		(9,469)	-	(9,469)	21,944
RECONCILIATION OF FUNDS:					
Funds brought forward at 31st August 2022		49,976	-	49,976	28,032
TOTAL FUNDS CARRIED FORWARD at 31 August 2023		40,507	-	40,507	49,976

The notes on pages 9 to 11 form part of these financial statements.

GREBALL**BALANCE SHEET****AS AT 31st AUGUST 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
ASSETS					
Cash at bank		41,656	-	41,656	5,005
Debtors (Prepayments)		951	-	951	46,951
CURRENT ASSETS		<u>42,607</u>	<u>-</u>	<u>42,607</u>	<u>51,956</u>
LIABILITIES					
Creditors (Accruals)		(2,100)	-	(2,100)	(1,980)
CURRENT LIABILITIES		<u>(2,100)</u>	<u>-</u>	<u>(2,100)</u>	<u>(1,980)</u>
NET CURRENT ASSETS / NET ASSETS		<u>40,507</u>	<u>-</u>	<u>40,507</u>	<u>49,976</u>
RECONCILIATION OF FUNDS:					
Restricted income funds		-	-	-	-
Unrestricted income funds		40,507	-	40,507	49,976
TOTAL FUNDS CARRIED FORWARD		<u>40,507</u>	<u>-</u>	<u>40,507</u>	<u>49,976</u>

These financial statements were approved and authorised for issue by the trustees on 13 May 2024
and signed on their behalf by:

Signed:



Jane Le Maitre - Trustee

The notes on pages 9 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st AUGUST 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Charity's governing document (being its constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st AUGUST 2023

1. ACCOUNTING POLICIES (continued)

Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

3. DONATIONS AND VOLUNTARY INCOME

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations received	-	355,000	355,000	594,000
Gift Aid claimed on donations received	88,825	-	88,825	148,500
Total donations and voluntary income	88,825	355,000	443,825	742,500

Donations and voluntary income for the year ended 31st August 2023 included £355,000 (2022: £594,000) of Restricted funds and £88,825 (2022: £148,500) of Unrestricted funds.

GREBALL**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31st AUGUST 2023****4. EXPENDITURE ON CHARITABLE ACTIVITIES**

Greball undertakes its charitable activities through awarding grants towards specific projects which are aligned to the charity' objectives of advancing the education of pupils at Great Ballard School.

	Funded from Unrestricted Funds £	Funded from Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants towards funding educational services	-	270,026	270,026	433,760
Grants towards purchasing IT equipment	-	-	-	18,000
Providing scholarships and bursaries	95,000	9,974	104,974	121,240
Grant towards installation of pre prep play area	-	-	-	19,200
Grant towards new biomass boiler system	-	-	-	125,000
Top floor development project for senior school	-	75,000	75,000	-
TOTAL GRANTS AWARDED IN YEAR	95,000	355,000	450,000	717,200
Grants paid during the year			450,000	717,200
Amount of grant commitments recognised as at 31st August 2023			-	-

Support costs for the year ended 31st August 2023 amounted to £3,294 (year ended 31st August 2022 amounted to £3,357) and relate to bank charges, insurance, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

5. DEBTORS

	2023 £	2022 £
Prepayments - Insurance	951	951
Deferred income	-	46,000
	951	46,951

6. CREDITORS

	2023 £	2022 £
Accruals – Independent examination	2,100	1,980
	2,100	1,980

GREBALL

England & Wales - Charity number 1173440

Accounts

GREBALL

(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st AUGUST 2022

Charity Number 1173440

GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2022

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REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the Charity all served throughout the year to 31st August 2022 with the exception of Mr Terry Hockley who retired on 30th June 2022 and was replaced by Mrs Jane Le Maitre.

Registered charity name	Greball
Charity registration number	1173440
Governing structure	Charitable Incorporated Organisation
Charity address	Greball 34 Brunel Way Bedhampton Havant Hampshire PO9 3NZ
Trustees	David Keeling Diane Johnston Jane Le Maitre (appointed 14 June 2022) Terry Hockley (retired 30 June 2022)

GREBALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st AUGUST 2022

The trustees present their annual report and financial statements of the charity for the year to 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School which is located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for the public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
- 3) Providing grants, bursaries or other payments or forms of support to pupils who are in need of financial assistance, to attend the school or to take part in extra-curricular activities.

Greball has established its grant-making policy to achieve its objects for the public benefit. Greball invites applications from the pupils, staff, parents and others associated with Great Ballard School for grants towards specific projects which are aligned with Greball's aim of advancing the education of pupils at Great Ballard School. Applications received are reviewed by the trustees in light of the specific requirements of the school, the budget available and discussions with donors, to decide whether to grant the award. Following the decision of the trustees, the criteria for the award will then be agreed with Great Ballard School which is then responsible for the administration of the award for the purposes set.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31st August 2022, Greball awarded several grants to Great Ballard School. These have been used to fund a variety of educational services for the direct benefit of the pupils of Great Ballard School. The sums paid have included grants to assist with purchase of new computer equipment and fitting out the School's computer suite, (including new computers and installation of interactive smartboards for the classrooms), installation of a new biomass boiler for provision of heating across the whole school site, and provision of funds for ongoing scholarships and bursaries for disadvantaged pupils (see note 4 to the financial statements).

FINANCIAL REVIEW

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received £594,000 (2021: £562,182) of donations, upon which it was able to claim an additional £148,500 (2021: £140,545) in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly in meeting the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £717,200 (2021: £740,584). The balance of funds available to the charity of £49,976 (2021: £28,032) is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2022

RISK MANAGEMENT

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations into the charity. The capacity of the charity to make effective grants is managed by the trustees by regularly reviewing the resources available to the charity and the planned grant program as evidenced by the regular requests from the School and discussion with the principal donors.

RESERVES POLICY

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the charity's minimal support and administrative costs.

PLANS FOR THE FUTURE

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate continuing to make awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

The Trustees meet as required to agree the broad strategy and areas of activity of the charity and review all grant applications received.

New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee, or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees commit to giving of their time and expertise and are fully inducted into the processes of the charity and the responsibilities of the trustee board by the continuing and outgoing trustees.

GREBALL

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st AUGUST 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year.

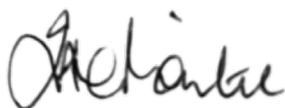
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on12 June 2023..... and signed on their behalf by:

Signed:



.....
Jane Le Maitre - Trustee

GREBALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL

YEAR ENDED 31st AUGUST 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022 which are set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE
On behalf of:

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

21 June 2023
Dated

GREBALL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31st AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Donations and voluntary income	3	148,500	594,000	696,500	702,727
Investment income		1	-	1	2
TOTAL INCOMING RESOURCES		148,501	594,000	696,501	702,729
RESOURCES EXPENDED					
Costs of raising funds		-	-	-	-
Expenditure on charitable activities	4	123,200	594,000	717,200	(740,584)
Costs in support of charitable activities	4	3,357	-	3,357	(1,818)
TOTAL RESOURCES EXPENDED		126,557	594,000	720,557	(742,402)
NET INCOME/(EXPENDITURE)		21,944	-	21,944	(39,673)
RECONCILIATION OF FUNDS:					
Funds brought forward at 31st August 2021		28,032	-	28,032	67,705
TOTAL FUNDS CARRIED FORWARD		49,976	-	49,976	28,032

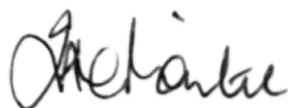
The notes on pages 9 to 11 form part of these financial statements.

GREBALL**BALANCE SHEET****AS AT 31st AUGUST 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
ASSETS					
Cash at bank		5,005	-	5,005	28,675
Debtors (Prepayments)		46,951	-	46,951	1,001
CURRENT ASSETS		<u>51,956</u>	<u>-</u>	<u>51,956</u>	<u>29,676</u>
LIABILITIES					
Creditors (Accruals)		(1,980)	-	(1,980)	(1,644)
CURRENT LIABILITIES		<u>(1,980)</u>	<u>-</u>	<u>(1,980)</u>	<u>(1,644)</u>
NET CURRENT ASSETS / NET ASSETS		<u>49,976</u>	<u>-</u>	<u>49,976</u>	<u>28,032</u>
RECONCILIATION OF FUNDS:					
Restricted income funds		-	-	-	-
Unrestricted income funds		49,976	-	49,976	28,032
TOTAL FUNDS CARRIED FORWARD		<u>49,976</u>	<u>-</u>	<u>49,976</u>	<u>28,032</u>

These financial statements were approved and authorised for issue by the trustees on 12 June 2023
and signed on their behalf by:

Signed:



.....
Jane Le Maitre - Trustee

The notes on pages 9 to 11 form part of these financial statements.

GREBALL**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31st AUGUST 2022**

	2022	2021
	£	£
RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net movement in funds	21,944	(39,673)
(Increase)/decrease in debtors	(45,950)	(1,001)
Increase/(decrease) in creditors	336	-
NET CASH USED IN OPERATING ACTIVITIES AND CHANGE IN CASH IN THE YEAR	<u>(23,670)</u>	<u>(40,674)</u>
Funds brought forward at 31st August 2021	28,675	69,349
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>5,005</u>	<u>28,675</u>

The notes on pages 9 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document (its Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2022

1. ACCOUNTING POLICIES *(continued)***Grants payable**

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

3. DONATIONS AND VOLUNTARY INCOME

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations received	-	594,000	594,000	562,182
Gift Aid claimed on donations received	148,500	-	148,500	140,545
Total donations and voluntary income	148,500	594,000	742,500	702,727

Donations and voluntary income for the year ended 31st August 2022 included £594,000 (2021: £562,182) of Restricted funds and £148,500 (2021: £140,545) of Unrestricted funds.

GREBALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2022

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Greball undertakes its charitable activities through awarding grants towards projects and awarding grants towards specific projects which are aligned to the charity' objectives of advancing the education of pupils at Great Ballard School.

	Funded from Unrestricted Funds £	Funded from Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants towards funding educational services	102,500	331,260	433,760	625,792
Grants towards purchasing IT equipment	-	18,000	18,000	72,168
Providing scholarships and bursaries	-	121,240	121,240	42,624
Grant towards installation of pre prep play area	-	19,200	19,200	-
Grant towards new biomass boiler system	-	125,000	125,000	-
TOTAL GRANTS AWARDED IN YEAR	102,500	614,700	717,200	740,584
Grants paid during the year			717,200	740,584
Amount of grant commitments recognised as at 31st August 2022			-	-

Support costs for the year ended 31st August 2022 amounted to £3,357 (year ended 31st August 2021 amounted to £1,818) and relate to bank charges, insurance, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

GREBALL

England & Wales - Charity number 1173440

Accounts

GREBALL

(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st AUGUST 2021

Charity Number 1173440

GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2021

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Independent Examiner's Report	4 to 5
Statement of Financial Activities (incorporating the income and expenditure account)	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the financial statements	9 to 11

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the charity all served throughout the year to 31st August 2021:

Registered charity name	Greball
Charity registration number	1173440
Governing structure	Charitable Incorporated Organisation
Charity address	Greball 2 Montague Close Shoreham-by-Sea West Sussex BN43 6EF
Trustees	David Keeling Terry Hockley Diane Johnston (appointed 11th June 2021) Jonalyn Mills (deceased 11th June 2021)

GREBALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st AUGUST 2021

The trustees present their annual report and financial statements of the charity for the year to 31st August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives, in planning future activities, and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for the public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
- 3) Providing grants, bursaries or other payments or forms of support to pupils who are in need of financial assistance, to attend the school or to take part in extra-curricular activities.

Greball has established its grant-making policy to achieve its objects for the public benefit. Greball invites applications from the pupils, staff, parents and others associated with Great Ballard School for grants towards specific projects which are aligned to Greball's aim of advancing the education of pupils at Great Ballard School. Applications received are reviewed by the trustees using a cost-benefit analysis in conjunction with the budget of the charity, to decide whether to grant the award. Following the decision of the trustees, the criteria for the award will then be agreed with Great Ballard School which is then responsible for the administration of the award for the purposes set.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31st August 2021, Greball awarded grants to Great Ballard School to fund educational services, to purchase new computer equipment and to provide scholarships and bursaries for disadvantaged pupils (see note 4 to the financial statements).

These awards will have directly enhanced the education of 90 pupils at Great Ballard School during the year.

FINANCIAL REVIEW

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received £562,182 of donations, upon which it was able to claim an additional £140,546 in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly in meeting the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £740,584. The balance of funds available to the charity of £28,032 is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2021

RISK MANAGEMENT

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations into the charity. The capacity of the charity to make effective grants is managed by the trustees via regularly reviewing the resources available to the charity and the planned grant program reviewing the quality of the applications received using a cost-benefit analysis.

RESERVES POLICY

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the nature of the charity's minimal support and administrative costs.

PLANS FOR THE FUTURE

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate increasing awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

Trustee meetings are held regularly to agree the broad strategy and areas of activity of the charity, and to review grant applications received.

New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee, or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees sign a model trustee declaration statement committing them to giving of their time and expertise. New trustees are fully inducted into the processes of the charity and the responsibilities of the trustee board.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on12/04/2022..... and signed on their behalf by:

Signed:



.....
TERRY HOCKLEY

GREBALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL

YEAR ENDED 31st AUGUST 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2021 which are set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT


Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

 12/4/2022

.....
JAMES BLAKE FCA

tc accounts · tax · legal · financial planning

3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth PO6 3TH

GREBALL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations and voluntary income	3	140,545	562,182	702,727	268,956
Investment income		2	–	2	6
TOTAL INCOMING RESOURCES		<u>140,547</u>	<u>562,182</u>	<u>702,729</u>	<u>268,962</u>
RESOURCES EXPENDED					
Costs of raising funds		–	–	–	–
Expenditure on charitable activities	4	(178,402)	(562,182)	(740,584)	(300,000)
Costs in support of charitable activities	4	(1,818)	–	(1,818)	(1,866)
TOTAL RESOURCES EXPENDED		<u>(180,220)</u>	<u>(562,182)</u>	<u>(742,402)</u>	<u>(301,866)</u>
NET INCOME/(EXPENDITURE)		<u>(39,673)</u>	<u>–</u>	<u>(39,673)</u>	<u>(32,904)</u>
RECONCILIATION OF FUNDS:					
Funds brought forward at 31st August 2020		67,705	–	67,705	100,609
TOTAL FUNDS CARRIED FORWARD		<u>28,032</u>	<u>–</u>	<u>28,032</u>	<u>67,705</u>

The notes on pages 9 to 11 form part of these financial statements.

GREBALL

BALANCE SHEET

AS AT 31st AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
ASSETS					
Cash at bank		28,675	–	28,675	69,349
Debtors (Gift Aid receivable)		–	–	–	–
Debtors (Prepayments)		1,001	–	1,001	–
CURRENT ASSETS		<u>29,676</u>	<u>–</u>	<u>29,676</u>	<u>69,349</u>
LIABILITIES					
Creditors (Accruals)		(1,644)	–	(1,644)	(1,644)
CURRENT LIABILITIES		<u>(1,644)</u>	<u>–</u>	<u>(1,644)</u>	<u>(1,644)</u>
NET CURRENT ASSETS / NET ASSETS		<u>28,032</u>	<u>–</u>	<u>28,032</u>	<u>67,705</u>
RECONCILIATION OF FUNDS:					
Restricted income funds		–	–	–	–
Unrestricted income funds		28,032	–	28,032	67,705
TOTAL FUNDS CARRIED FORWARD		<u>28,032</u>	<u>–</u>	<u>28,032</u>	<u>67,705</u>

These financial statements were approved and authorised for issue by the trustees on 12/04/2022
and signed on their behalf by:

Signed:



.....
TERRY HOCKLEY

The notes on pages 9 to 11 form part of these financial statements.

GREBALL**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31st AUGUST 2021**

	2021 £	2020 £
RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net movement in funds	(39,673)	(32,904)
(Increase)/decrease in debtors	(1,001)	-
Increase/(decrease) in creditors	-	144
NET CASH USED IN OPERATING ACTIVITIES	<u>(40,674)</u>	<u>(32,760)</u>
Cash flows from investing activities	-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>-</u>	<u>-</u>
Cash flows from financing activities	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN YEAR	<u>(40,674)</u>	<u>(32,760)</u>
Funds brought forward at 31st August 2020	69,349	102,109
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>28,675</u>	<u>69,349</u>

The notes on pages 9 to 11 form part of these financial statements.

GREBALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document (its Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2021

1. ACCOUNTING POLICIES *(continued)***Grants payable**

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

3. DONATIONS AND VOLUNTARY INCOME

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations received	–	562,182	562,182	243,956
Gift Aid claimed on donations received	140,545	–	140,545	25,000
Total donations and voluntary income	140,545	562,182	702,727	268,956

Donations and voluntary income for the year ended 31st August 2020 included £243,956 of Restricted funds and £25,000 of Unrestricted funds.

GREBALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2021

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Greball undertakes its charitable activities through grant-making and awarding grants towards specific projects which are aligned to the charity' objectives of advancing the education of pupils at Great Ballard School.

	Funded from Unrestricted Funds £	Funded from Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants towards funding educational services	178,402	447,390	625,792	257,188
Grants towards purchasing IT equipment	–	72,168	72,168	14,000
Providing scholarships and bursaries	–	42,624	42,624	28,812
TOTAL GRANTS AWARDED IN YEAR	178,402	562,182	740,584	300,000
Grants paid during the year			740,584	300,000
Amount of grant commitments recognised as at 31st August 2021			–	–

Support costs for the year ended 31st August 2021 amounted to £1,818 (year ended 31st August 2020 amounted to £1,866) and relate to bank charges, insurance, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

GREBALL

England & Wales - Charity number 1173440

Accounts

GREBALL

(a Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st AUGUST 2020

Charity Number 1173440

GREBALL

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2020

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REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees of the charity all served throughout the year to 31st August 2020:

Registered charity name	Greball
Charity registration number	1173440
Governing structure	Charitable Incorporated Organisation
Charity address	Greball 2 Montague Close Shoreham-by-Sea West Sussex BN43 6EF
Trustees	David Keeling Terry Hockley Jonalyn Mills

GREBALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st AUGUST 2020

The trustees present their annual report and financial statements of the charity for the year to 31st August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Greball is a Charitable Incorporated Organisation (Charity registration number 1173440) whose purpose is to advance the education of pupils at Great Ballard School located at Eartham, near Chichester. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing Greball's aims and objectives, in planning future activities, and setting the grant-making policy for the year.

Greball seeks to further its charitable purposes for the public benefit through its grant-making policy which aims at:

- 1) Developing effective relationships between the staff, parents and others associated with Great Ballard School; and
- 2) Engaging in activities or providing facilities, resources or equipment which supports Great Ballard School and advances the education of its pupils; and
- 3) Providing grants, bursaries or other payments or forms of support to pupils who are in need of financial assistance, to attend the school or to take part in extra-curricular activities.

Greball has established its grant-making policy to achieve its objects for the public benefit. Greball invites applications from the pupils, staff, parents and others associated with Great Ballard School for grants towards specific projects which are aligned to Greball's aim of advancing the education of pupils at Great Ballard School. Applications received are reviewed by the trustees using a cost-benefit analysis in conjunction with the budget of the charity, to decide whether to grant the award. Following the decision of the trustees, the criteria for the award will then be agreed with Great Ballard School which is then responsible for the administration of the award for the purposes set.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31st August 2020, Greball awarded grants to Great Ballard School to fund educational services, to purchase new computer equipment and to provide scholarships and bursaries for disadvantaged pupils (see note 4 to the financial statements).

These awards will have directly enhanced the education of 125 pupils at Great Ballard School during the year.

FINANCIAL REVIEW

Greball's work is entirely reliant on income from voluntary donations. During the year the charity received £243,956 of donations, upon which it was able to claim an additional £25,000 in Gift Aid. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

The support costs of the charity are kept to a minimum in order to maximise the funds available to be used directly in meeting the charity's objects. The total grants awarded to Great Ballard School during the year amounted to £300,000. The balance of funds available to the charity of £67,705 is carried forward, to be used for making further awards to Great Ballard School on the receipt of appropriate applications.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2020

RISK MANAGEMENT

The principal risks faced by Greball are in respect of its reliance on voluntary donations affecting the capacity of the charity to make effective grants.

The trustees regularly communicate with key donors to report the effectiveness of the grant program and to encourage further voluntary donations into the charity. The capacity of the charity to make effective grants is managed by the trustees via regularly reviewing the resources available to the charity and the planned grant program reviewing the quality of the applications received using a cost-benefit analysis.

RESERVES POLICY

The charity aims to maintain free reserves at a level sufficient for it to be able to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider the current level of free reserves to be sufficient given the nature of the charity's minimal support and administrative costs.

PLANS FOR THE FUTURE

Greball is a testimony to the generosity and charitable concerns of its donors in promoting the advancement of education at Great Ballard School. In the next 12 months, the trustees anticipate increasing awards to Great Ballard School to directly fund educational programs and services that enhance the education of its pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Greball is a Charitable Incorporated Organisation registered on the 15th June 2017 with the Charity Commission (charity number 1173440), and is constituted under its governing document. Greball was established by the trustees with the aim of advancing the education of pupils at Great Ballard School, near Eartham, Chichester.

Trustee meetings are held regularly to agree the broad strategy and areas of activity of the charity, and to review grant applications received.

New trustees are appointed by the existing trustees and serve for an indefinite term until they either retire as a trustee, or are absent from trustee meetings for a period of 6 months without the permission of the trustees. New trustees may be sought by open advertisement or through dialogue with major grant recipients, provided they respect the ethos of the charity to continue the charitable work of advancing the education of pupils at Great Ballard School. On appointment, new trustees sign a model trustee declaration statement committing them to giving of their time and expertise. New trustees are fully inducted into the processes of the charity and the responsibilities of the trustee board.

GREBALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2020

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on and signed on their behalf by:

Signed:

.....
TERRY HOCKLEY

GREBALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREBALL

YEAR ENDED 31st AUGUST 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2020 which are set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

.....
JAMES BLAKE FCA



3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth PO6 3TH

GREBALL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Donations and voluntary income	3	25,000	243,956	268,956	495,543
Investment income		6	–	6	14
TOTAL INCOMING RESOURCES		<u>25,006</u>	<u>243,956</u>	<u>268,962</u>	<u>495,557</u>
RESOURCES EXPENDED					
Costs of raising funds		–	–	–	–
Expenditure on charitable activities	4	(56,044)	(243,956)	(300,000)	(647,513)
Costs in support of charitable activities	4	(1,866)	–	(1,866)	(1,715)
TOTAL RESOURCES EXPENDED		<u>(57,910)</u>	<u>(243,956)</u>	<u>(301,866)</u>	<u>(649,228)</u>
NET INCOME/(EXPENDITURE)		<u>(32,904)</u>	<u>–</u>	<u>(32,904)</u>	<u>(153,671)</u>
RECONCILIATION OF FUNDS:					
Funds brought forward at 31st August 2019		100,609	–	100,609	100,609
TOTAL FUNDS CARRIED FORWARD		<u>67,705</u>	<u>–</u>	<u>67,705</u>	<u>42,698</u>

The notes on pages 9 to 11 form part of these financial statements.

GREBALL

BALANCE SHEET

AS AT 31st AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
ASSETS					
Cash at bank		69,349	–	69,349	102,109
Debtors (Gift Aid receivable)		–	–	–	–
CURRENT ASSETS		<u>69,349</u>	<u>–</u>	<u>69,349</u>	<u>102,109</u>
LIABILITIES					
Creditors (Accruals)		(1,644)	–	(1,644)	(1,500)
CURRENT LIABILITIES		<u>(1,644)</u>	<u>–</u>	<u>(1,644)</u>	<u>(1,500)</u>
NET CURRENT ASSETS / NET ASSETS		<u>67,705</u>	<u>–</u>	<u>67,705</u>	<u>100,609</u>
RECONCILIATION OF FUNDS:					
Restricted income funds		–	–	–	–
Unrestricted income funds		67,705	–	67,705	100,609
TOTAL FUNDS CARRIED FORWARD		<u>67,705</u>	<u>–</u>	<u>67,705</u>	<u>100,609</u>

These financial statements were approved and authorised for issue by the trustees on
and signed on their behalf by:

Signed:

.....
TERRY HOCKLEY

The notes on pages 9 to 11 form part of these financial statements.

GREBALL

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31st AUGUST 2020

	2020	2019
	£	£
RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net movement in funds	(32,904)	(153,671)
(Increase)/decrease in debtors	-	29,080
Increase/(decrease) in creditors	144	(1,500)
NET CASH USED IN OPERATING ACTIVITIES	<u>(32,760)</u>	<u>(126,091)</u>
Cash flows from investing activities	-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>-</u>	<u>-</u>
Cash flows from financing activities	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN YEAR	<u>(32,760)</u>	<u>(126,091)</u>
Funds brought forward at 31st August 2019	102,109	228,000
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>69,349</u>	<u>102,109</u>

The notes on pages 9 to 11 form part of these financial statements.

GREBALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document (its Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Greball meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There is a single restricted income fund, the Great Ballard School Fund, restricted to providing grants in furtherance of the advancement of the education of pupils at Great Ballard School.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1. ACCOUNTING POLICIES *(continued)***Grants payable**

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award as the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise to the charity without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year.

Neither the charity's donors nor the Great Ballard School meet the definition of a related party of the charity, as defined in FRS 102 Section 33.2.

3. DONATIONS AND VOLUNTARY INCOME

Greball's work is entirely reliant on income from voluntary donations. The charity's trustees express their deep gratitude to all those who have supported the charity during the year.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations received	–	243,956	243,956	479,274
Gift Aid claimed on donations received	25,000	–	25,000	16,269
Total donations and voluntary income	25,000	243,956	268,956	495,543

Donations and voluntary income for the year ended 31st August 2019 included £479,274 of Restricted funds and £16,269 of Unrestricted funds.

GREBALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2020

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Greball undertakes its charitable activities through grant-making and awarding grants towards specific projects which are aligned to the charity' objectives of advancing the education of pupils at Great Ballard School.

	Funded from Unrestricted Funds £	Funded from Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants towards funding educational services	56,044	201,144	257,188	548,970
Grants towards purchasing IT equipment	–	14,000	14,000	13,585
Providing scholarships and bursaries	–	28,812	28,812	84,958
TOTAL GRANTS AWARDED IN YEAR	56,044	243,956	300,000	647,513
Grants paid during the year			300,000	647,513
Amount of grant commitments recognised as at 31st August 2020			–	–

Support costs for the year ended 31st August 2020 amounted to £1,866 (year ended 31st August 2019 amounted to £1,715) and relate to bank charges, accountancy fees and fees payable to the independent examiner.

Greball had no employees throughout the year.

