

Registered number
1173439

LIGHT OF JOY CHURCH

Report and Accounts

30 June 2024

LIGHT OF JOY CHURCH
Report and accounts
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LIGHT OF JOY CHURCH
Company Information

TRUSTEES

ABIBAT OMOBOLAJI SOWUNMI
OLAYINKA ADESILU
CHRIS OGUNLANA

Accountants

Lemo Corporate
815 Old Kent road,
London,
SE15 1NX.

Bankers

NATWEST

Registered office

20 INGRAVE STREET
LONDON
SW11 2SA

Registered number

1173439

LIGHT OF JOY CHURCH

Trustees' Report

The board of trustees are pleased to present our report and accounts for the period ended 30 June 2024

Light Of Joy Church is a Christian religious organisation (where everyone is born and empowered to reign)

The vision statement of the church is as follows:

We are commssioned to ensure that everyone see Christ Jesus in His nature of loveliness and to make known through the expository teachings and preaching of the Divine Grace and the perfection of His works.

Our main aims of achieving our vision is to proclaim and spread the Gospel of Jesus Christ and to contribute to the well being of our surroundings through the execution of various community-based projects. Details of these are set out in our operational and administrative documents.

We commenced Sunday service in May 2009 in Battersea London. We conducted our week day and Sunday services from this location. By November 2009, a prayer group emerged at flat 31 Crampton House, where members gathered to worship the Lord.

Those who were present at the inauguration were of different nationalities both young and adult.

In 2011, the church moved to 56A Courland grove, Clapham. We now conduct service every Sunday at St John Bosco College, Parkham Street Battersea, London SW11 3DQ

In the coming year, we are looking forward to secure our registration status as a Charity organisation with the Charity Commission in England and Wales having gone beyond the minimum income threshold required for registration. We also intend to increase the membership of the board of trustees in order to enhance the smooth operations and administration of the church. Also in the coming year, the church intends to embark on various workshops/seminars, conferences, evangelistic outreach events, leadership and prophetic training and several community-based projects.

This report was approved by the board of trustees on 9 May 2025.

FD OLADELE

MS FOLASHADE DEBORAH OLADELE
Minister-In-Charge

LIGHT OF JOY CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF LIGHT OF JOY CHURCH

I report on the charity for the year ended 30 June 2024, which are set set out on pages 4 to 5
Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustee
consider that an audit is not required for this year under section 144(2) of the Charities Act 2011
(the 2011 Act) and that an independent examination is needed. I am qualified to undertake the
examination by being a qualified member of the Association of Chartered Certified Accountants

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission
under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

comparison of the accounts presented with those records. It also includes consideration of
any unusual or
any such matters. The procedure undertaken does not provide all the evidence that would be required
an audit and, consequently no opinion is given as to whether the accounts present a 'true and
and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting
requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
accounts to be reached.

Adelani Awe

Mr. Adelani awe (FCCA, MSc)
For and on behalf of LEMO CORPORATE

09/05/2025

LIGHT OF JOY CHURCH

Statement of Financial Activities for the year ended 30 June 2024

		2024 Total Fund £	2023 Total Fund £
	Notes		
Income Resources			
Tithes, offerings and thanksgiving	6.1	24,979	28,073
Total Income Resources		24,979	28,073
Resources Expended			
Support costs of activities in furtherance of the charity's objects	6.2	12,771	20,680
Management & Administration of Charity	6.3	7,886	5,784
Total Income Expended		20,657	26,464
Net incoming/(outgoing) resources		4,322	1,609
Net Movements in Funds		4,322	1,609
Fund balances b/fwd		16,932	15,323
Funds balances c/fwd		21,254	16,932

LIGHT OF JOY CHURCH
Balance Sheet
as at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	253	626
Current assets			
Debtors	4	-	-
Investments held as current assets		-	-
Cash at bank and in hand		21,373	16,678
		<u>21,373</u>	<u>16,678</u>
Creditors: amounts falling due within one year	4	<u>(372)</u>	<u>(372)</u>
Net current assets		21,001	16,306
Total assets less current liabilities		<u>21,254</u>	<u>16,932</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Net assets		<u>21,254</u>	<u>16,932</u>
<u>Unrestricted Funds</u>			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Unrestricted Funds	5	21,254	16,932
Restricted and Unrestricted Funds c/fwd.		<u>21,254</u>	<u>16,932</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

AO Sowunmi

ABIBAT OMOBOLAJI SOWUNMI

Director

Approved by the board on 9 May 2025

LIGHT OF JOY CHURCH
Notes to the Accounts
for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Operating profit	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>373</u>	<u>661</u>
3 Tangible fixed assets		
	Computers & Musical equipment	Motor vehicles
Cost	£	£
At 1 July 2023	1,864	-
Additions	-	-
At 30 June 2024	<u>1,864</u>	<u>-</u>
Depreciation		
At 1 July 2023	1,238	-
Charge for the year	373	-
At 30 June 2024	<u>1,611</u>	<u>-</u>
Net book value		
At 30 June 2024	<u>253</u>	<u>-</u>
At 30 June 2023	<u>626</u>	<u>-</u>
4 Creditors: amounts falling due within one year	£	£
Other creditors	<u>-</u>	<u>-</u>
5 Unrestricted Funds	£	£
At 1 July 2023	16,932	15,323
Unrestricted Funds for the period	<u>4,322</u>	<u>1,609</u>
At 30 June 2024	<u>21,254</u>	<u>16,932</u>

LIGHT OF JOY CHURCH

Notes to the accounts (continued)

6 6. Detailed Income and Expenditure Account For the year ended 31 June 2024

	2024 Total fund £	2023 Total fund £
6.1 INCOMING RESOURCES		
Thithes, offering and thanksgiving	24,979	28,073
HMRC - Gift Aid		
Total Incoming Resources	24,979	28,073
 OUTGOING RESOURCES		
6.2 Support costs of activities in furtherance of the Charity's objects:		
Pastoral allowances	2,966	4,941
Missionary and Evangelism	1,669	3,399
purchases	3,351	-
Honorarium	1,512	3,884
Other direct cost	3,123	
Printing, postage & stationery	150	-
Evangelical/outreach materials	-	-
Members' welfare and training	-	8,456
	12,771	20,680
 6.3 Management and Administration of Charity:		
Rent of Church hall	4,314	-
Rates	0	
Travelling and subsistence	1,237	
Bank charges		-
Telephone & fax	150	582
Insurance	707	855
Motor expenses	315	660
Equipment Expensed	383	-
Repairs & Maintenance	90	471
Sundry expenses	240	-
Website designs and maintenance	77	-
Evangelical material	-	2,843
Depreciation charge	373	373
Accountancy fees	-	-
Advertising and PR	-	-
Other legal and professional	0	0

7,886

5,784
