

Registered number  
1173439

# LIGHT OF JOY CHURCH

Report and Accounts

30 June 2023

**LIGHT OF JOY CHURCH**  
**Report and accounts**  
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**LIGHT OF JOY CHURCH**  
**Company Information**

**TRUSTEES**

ABIBAT OMOBOLAJI SOWUNMI  
OLAYINKA ADESILU  
CHRIS OGUNLANA

**Accountants**

Lemo Corporate  
815 Old Kent road,  
London,  
SE15 1NX.

**Bankers**

NATWEST

**Registered office**

20 INGRAVE STREET  
LONDON  
SW11 2SA

**Registered number**

1173439

## **LIGHT OF JOY CHURCH**

### **Trustees' Report**

The board of trustees are pleased to present our report and accounts for the period ended 30 June 2023

Light Of Joy Church is a Christian religious organisation (where everyone is born and empowered to reign)

The vision statement of the church is as follows:

We are commssioned to ensure that everyone see Christ Jesus in His nature of loveliness and to make known through the expository teachings and preaching of the Divine Grace and the perfection of His works.

Our main aims of achieving our vision is to proclaim and spread the Gospel of Jesus Christ and to contribute to the well being of our surroundings through the execution of various community-based projects. Details of these are set out in our operational and administrative documents.

We commenced Sunday service in May 2009 in Battersea London. We conducted our week day and Sunday services from this location. By November 2009, a prayer group emerged at flat 31 Crampton House, where members gathered to worship the Lord.

Those who were present at the inauguration were of different nationalities both young and adult.

In 2011, the church moved to 56A Courland grove, Clapham. We now conduct service every Sunday at St John Bosco College, Parkham Street Battersea, London SW11 3DQ

In the coming year, we are looking forward to secure our registration status as a Charity organisation with the Charity Commission in England and Wales having gone beyond the minimum income threshold required for registration. We also intend to increase the membership of the board of trustees in order to enhance the smooth operations and administration of the church. Also in the coming year, the church intends to embark on various workshops/seminars, conferences, evangelistic outreach events, leadership and prophetic training and several community-based projects.

This report was approved by the board of trustees on 2 July 2024.

*FD OLADELE*

MS FOLASHADE DEBORAH OLADELE  
Minister-In-Charge

**LIGHT OF JOY CHURCH**  
**INDEPENDENT EXAMINER'S REPORT TO THE**  
**TRUSTEES OF LIGHT OF JOY CHURCH**

I report on the charity for the year ended 30 June 2023, which are set set out on pages 4 to 5.  
Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

comparison of the accounts presented with those records. It also includes consideration of any unusual or any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Adelani Awe*

Mr. Adelani awe (FCCA, MSc)  
For and on behalf of LEMO CORPORATE

Date...02 July 2024

**LIGHT OF JOY CHURCH**  
**Profit and Loss Account**  
**for the year ended 30 June 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Turnover</b>		28,073	25,231
Cost of sales		-	-
<b>Gross profit</b>		<hr/> 28,073	<hr/> 25,231
Administrative expenses		(26,464)	(20,794)
<b>Operating profit</b>	2	<hr/> 1,609	<hr/> 4,437
<b>Profit on ordinary activities before taxation</b>		<hr/> 1,609	<hr/> 4,437
<b>Profit for the financial year</b>		<hr/> <hr/> 1,609	<hr/> <hr/> 4,437

# LIGHT OF JOY CHURCH

## Statement of Financial Activities for the year ended 30 June 2023

		2023	2022
		Total	Total
	Notes	Fund	Fund
		£	£
<b>Income Resources</b>			
Tithes, offerings and thanksgiving	6.1	28,073	25,231
<b>Total Income Resources</b>		<b>28,073</b>	<b>25,231</b>
<b>Resources Expended</b>			
Support costs of activities in furtherance of the charity's objects	6.2	12,224	12,718
Management & Administration of Charity	6.3	11,397	8,076
<b>Total Income Expended</b>		<b>23,621</b>	<b>20,794</b>
<b>Net incoming/(outgoing) resources</b>		<b>4,452</b>	<b>4,437</b>
<b>Net Movements in Funds</b>		<b>4,452</b>	<b>4,437</b>
<b>Fund balances b/fwd</b>		<b>15,323</b>	<b>10,886</b>
<b>Funds balances c/fwd</b>		<b>19,775</b>	<b>15,323</b>

4,437

4,452



**LIGHT OF JOY CHURCH**  
**Balance Sheet**  
**as at 30 June 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	626	999
<b>Current assets</b>			
Debtors	4	-	-
Investments held as current assets		-	-
Cash at bank and in hand		16,678	14,696
		<u>16,678</u>	<u>14,696</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(372)</u>	<u>(372)</u>
<b>Net current assets</b>		16,306	14,324
<b>Total assets less current liabilities</b>		<u>16,932</u>	<u>15,323</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>16,932</u>	<u>15,323</u>
<b>Unrestricted Funds</b>			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Unrestricted Funds	5	16,932	15,323
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>16,932</u>	<u>15,323</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*AO Sowunmi*

ABIBAT OMOBOLAJI SOWUNMI

Director

Approved by the board on 2 July 2024

**LIGHT OF JOY CHURCH**  
**Balance Sheet**  
**as at 30 June 2023**

**LIGHT OF JOY CHURCH**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

<b>2 Operating profit</b>	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>373</u>	<u>661</u>
<b>3 Tangible fixed assets</b>		
	<b>Computers &amp; Musical equipment</b>	<b>Motor vehicles</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 July 2022	1,864	-
Additions	-	-
At 30 June 2023	<u>1,864</u>	<u>-</u>
<b>Depreciation</b>		
At 1 July 2022	865	-
Charge for the year	373	-
At 30 June 2023	<u>1,238</u>	<u>-</u>
<b>Net book value</b>		
At 30 June 2023	<u>626</u>	<u>-</u>
At 30 June 2022	<u>999</u>	<u>-</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Other creditors	<u>-</u>	<u>-</u>
<b>5 Unrestricted Funds</b>	<b>£</b>	<b>£</b>
At 1 July 2022	15,323	10,886
Unrestricted Funds for the period	1,609	4,437
At 30 June 2023	<u>16,932</u>	<u>15,323</u>

# LIGHT OF JOY CHURCH

## Notes to the accounts (continued)

### 6 6. Detailed Income and Expenditure Account For the year ended 31 June 2023

	2023 Total fund £	2022 Total fund £
<b>6.1 INCOMING RESOURCES</b>		
Thithes, offering and thanksgiving	28,073	25,231
HMRC - Gift Aid		
<b>Total Incoming Resources</b>	<b>28,073</b>	<b>25,231</b>

### OUTGOING RESOURCES

#### 6.2 Support costs of activities in furtherance of the Charity's objects:

Pastoral allowances	4,941	5,277
Missionary and Evangelism	3,399	1,577
Donations & Gifts	-	-
Honorarium	3,884	4,492
Instrumentalist/music expenses	-	-
Printing, postage & stationery	-	-
Evangelical/outreach materials	-	1,372
Members' welfare and training	-	-
	<b>12,224</b>	<b>12,718</b>

#### 6.3 Management and Administration of Charity:

Rent of Church hall	0	5,311
Rates	0	
Travelling and subsistence	8,456	679
Bank charges	-	-
Telephone & fax	582	528
Insurance	855	-
Motor expenses	660	-
Equipment Expensed	-	-
Repairs & Maintenance	471	573
Sundry expenses	-	-
Website designs and maintenance	-	-
Postage and Carriage	-	50
Depreciation charge	373	123
Accountancy fees	-	300
Advertising and PR	-	-
Other legal and professional	0	512

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**11,397**

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**8,076**

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(20,794)

**LIGHT OF JOY CHURCH**  
**Profit and Loss Account**  
**for the year ended 30 June 2023**  
*for the information of the directors only*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	28,073	25,231
Administrative expenses	(26,464)	(20,794)
<b>Operating profit</b>	<hr/> 1,609	<hr/> 4,437
<b>Profit before tax</b>	<hr/> 1,609	<hr/> 4,437



**LIGHT OF JOY CHURCH**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 June 2023**  
*for the information of the directors only*

	<b>2023</b> £	<b>2022</b> £
<b>Sales</b>		
Tithes, offerings & thanksgiving	<u>28,073</u>	<u>25,231</u>
<b>Administrative expenses</b>		
Employee costs:		
Pastoral allowances	4,941	5,277
Members' training and welfare	-	-
Travel and subsistence	8,456	679
Motor expenses	<u>660</u>	<u>-</u>
	<u>21,340</u>	<u>12,025</u>
Premises costs:		
Rent	-	5,311
Charity & Donations	<u>-</u>	<u>-</u>
	<u>-</u>	<u>5,311</u>
General administrative expenses:		
Telephone and fax	582	528
Stationery and printing	-	-
Donations and welfare	2,843	-
Bank charges	-	-
Insurance	855	-
Equipment Expensed	-	-
Repairs & Maintenance	471	573
Website designs and maintenance	-	-
Depreciation	373	123
Sundry expenses	<u>-</u>	<u>-</u>
	<u>5,124</u>	<u>2,646</u>
Legal and professional costs:		
Accountancy fees	<u>-</u>	<u>300</u>
	<u>-</u>	<u>812</u>
	<u>26,464</u>	<u>20,794</u>