

Registered number
1173439

LIGHT OF JOY CHURCH

Report and Accounts

30 June 2022

LIGHT OF JOY CHURCH
Report and accounts
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LIGHT OF JOY CHURCH
Company Information

TRUSTEES

ABIBAT OMOBOLAJI SOWUNMI
OLAYINKA ADESILU

Accountants

Lemo Corporate
815 Old Kent road,
London,
SE15 1NX.

Bankers

NATWEST

Registered office

20 INGRAVE STREET
LONDON
SW11 2SA

Registered number

1173439

LIGHT OF JOY CHURCH

Trustees' Report

The board of trustees are pleased to present our report and accounts for the period ended 30 June 2022

Light Of Joy Church is a Christian religious organisation (where everyone is born and empowered to reign)

The vision statement of the church is as follows:

We are commissioned to ensure that everyone see Christ Jesus in His nature of loveliness and to make known through the expository teachings and preaching of the Divine Grace and the perfection of His works.

Our main aims of achieving our vision is to proclaim and spread the Gospel of Jesus Christ and to contribute to the well being of our surroundings through the execution of various community-based projects. Details of these are set out in our operational and administrative documents.

We commenced Sunday Church worship services on 25 November 2007 in an office space along Old Kent road, London. We conducted our Sunday worship services from this space for about two months free of charge.

During this year, we were able to secure a rented school hall in Gloucester Primary School at Daniels Gardens, in Peckham, London for our mid-week Evangelist In Training (EIT) and Sunday worship services. We commenced our first worship service at the school on 13 January 2008. In this year, several training sessions were held in the church to train evangelist, leaders and church members in spiritual and church operational matters.

In the coming year, we are looking forward to secure our registration status as a Charity organisation with the Charity Commission in England and Wales having gone beyond the minimum income threshold required for registration. We also intend to increase the membership of the board of trustees in order to enhance the smooth operations and administration of the church. Also in the coming year, the church intends to embark on various workshops/seminars, conferences, evangelistic outreach events, leadership and prophetic training and several community-based projects.

This report was approved by the board of trustees on 6 July 2023.

AO Sowunmi

ABIBAT OMOBOLAJI SOWUNMI
Minister-In-Charge

LIGHT OF JOY CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF LIGHT OF JOY CHURCH

I report on the charity for the year ended 30 June 2022, which are set set out on pages 4 to 5.
Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

comparison of the accounts presented with those records. It also includes consideration of any unusual or any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adelani Awe

Mr. Adelani awe (FCCA, MSc)
For and on behalf of LEMO CORPORATE

Date...06 July 2023

LIGHT OF JOY CHURCH

Statement of Financial Activities for the year ended 30 June 2022

| | | 2022 | 2021 |
|---|-------|---------------|---------------|
| | | Total | Total |
| | Notes | Fund | Fund |
| | | £ | £ |
| Income Resources | | | |
| Tithes, offerings and thanksgiving | 6.1 | 25,231 | 19,678 |
| Total Income Resources | | 25,231 | 19,678 |
| Resources Expended | | | |
| Support costs of activities in furtherance of the charity's objects | 6.2 | 12,718 | 10,581 |
| Management & Administration of Charity | 6.3 | 8,076 | 7,503 |
| Total Income Expended | | 20,794 | 18,084 |
| Net incoming/(outgoing) resources | | 4,437 | 1,594 |
| Net Movements in Funds | | 4,437 | 1,594 |
| Fund balances b/fwd | | 10,886 | 9,415 |
| Funds balances c/fwd | | 15,323 | 11,009 |

LIGHT OF JOY CHURCH
Balance Sheet
as at 30 June 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 3 | 999 | 122 |
| Current assets | | | |
| Debtors | 4 | - | - |
| Cash at bank and in hand | | 14,696 | 11,298 |
| | | <u>14,696</u> | <u>11,298</u> |
| Creditors: amounts falling due within one year | 4 | <u>(372)</u> | <u>(534)</u> |
| Net current assets | | 14,324 | 10,764 |
| Net assets | | <u>15,323</u> | <u>10,886</u> |
| <u>Unrestricted Funds</u> | | | |
| Unrestricted Funds | 5 | 15,323 | 10,886 |
| Restricted and Unrestricted Funds c/fwd. | | <u>15,323</u> | <u>10,886</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

AO Sowunmi

ABIBAT OMOBOLAJI SOWUNMI

Director

Approved by the board on 6 July 2023

LIGHT OF JOY CHURCH
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
| Motor vehicles | 25% straight line |

| | | |
|---|--|---------------------------|
| 2 Operating profit | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | <u>373</u> | <u>661</u> |
| 3 Tangible fixed assets | | |
| | Computers & Musical equipment | Motor vehicles |
| Cost | £ | £ |
| At 1 July 2021 | 614 | - |
| Additions | <u>1,250</u> | <u>-</u> |
| At 30 June 2022 | <u>1,864</u> | <u>-</u> |
| Depreciation | | |
| At 1 July 2021 | 492 | - |
| Charge for the year | <u>373</u> | <u>-</u> |
| At 30 June 2022 | <u>865</u> | <u>-</u> |
| Net book value | | |
| At 30 June 2022 | <u>999</u> | <u>-</u> |
| At 30 June 2021 | <u>122</u> | <u>-</u> |
| 4 Creditors: amounts falling due within one year | £ | £ |
| Other creditors | <u>-</u> | <u>-</u> |
| 5 Unrestricted Funds | £ | £ |
| At 1 July 2021 | 10,886 | 9,415 |
| Unrestricted Funds for the period | <u>4,437</u> | <u>1,471</u> |
| At 30 June 2022 | <u>15,323</u> | <u>10,886</u> |

LIGHT OF JOY CHURCH

Notes to the accounts (continued)

6 6. Detailed Income and Expenditure Account For the year ended 31 June 2022

| | 2022 Total fund £ | 2021 Total fund £ |
|---|-------------------------|-------------------------|
| 6.1 INCOMING RESOURCES | | |
| Thithes, offering and thanksgiving | 25,231 | 19,678 |
| HMRC - Gift Aid | | |
| Total Incoming Resources | 25,231 | 19,678 |
| OUTGOING RESOURCES | | |
| 6.2 Support costs of activities in furtherance of the Charity's objects: | | |
| Pastoral allowances | 5,277 | 5,083 |
| Missionary and Evangelism | 1,577 | 982 |
| Donations & Gifts | - | - |
| Honorarium | 4,492 | 3,845 |
| Instrumentalist/music expenses | - | - |
| Printing, postage & stationery | - | - |
| Evangelical/outreach materials | 1,372 | 1,241 |
| Members' welfare and training | - | - |
| | 12,718 | 11,151 |
| 6.3 Management and Administration of Charity: | | |
| Rent of Church hall | 5,311 | 5,311 |
| Rates | 0 | |
| Travelling and subsistence | 679 | 650 |
| Telephone & fax | 528 | 425 |
| Motor expenses | - | - |
| Repairs & Maintenance | 573 | 29 |
| Sundry expenses | - | - |
| Website designs and maintenance | - | - |
| Depreciation charge | 123 | 123 |
| Accountancy fees | 300 | - |
| Other legal and professional | 512 | 468 |
| | 8,076 | 7,056 |