

Goldfield Productions
Registered Charity 1173427

TRUSTEES' ANNUAL REPORT
and FINANCIAL STATEMENTS for year ended 31st March 2022



GOLDFIELD PRODUCTIONS

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Reference and Administrative Details of the Charity

Charity Name: Goldfield Productions

Charity Registration Number: 1173427

Registered Address: Quarry Hills Barn, Loves Lane, Ashwell, Hertfordshire, SG7 5HZ

Constitution: Charity governed by Trust Deed dated 21 April 2017

Trustees:

Caroline Clegg (Chair)

Alexis Paterson

Georgina Romano

Trevor Barlow

Kate Romano (Artistic Director, Goldfield Productions)

Bankers: Barclays Bank

Structure, Governance & Management

The Trust Deed is the governing document for the trust. In our fifth year as a charity, the 5 original trustees remain. Going forwards, trustees will be recruited, appointed and trained by the existing trustees. No external persons are entitled to appoint trustees. Trustee meetings are normally held three times a year to review the financial and operational state of the charity and to make key strategic decisions. However, the impact of the pandemic continued to be felt in this financial year, mostly due to a change in the funding landscape which is forcing the charity to rethink the way that it works. Activity remains limited compared to previous years and whilst it is small, the trustees exchange updates via email.

Objectives & Activities

Goldfield Productions create 'adventures in sound' for everyone; we find ways of presenting music and art that transform the everyday into the extraordinary and reawaken our ears. The charitable objectives of the CIO are:

- the advancement of education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of music
- other solely charitable objects as defined by the Charities Act 2006, or any subsequent act, as determined from time to time by the trustees of Goldfield Productions, and delivered for the public benefit

The charity's activities to achieve the objects include the organisation and delivery of high quality cross-arts touring events for the public, concerts that regularly include contemporary and lesser known repertoire and delivery of regular education workshops to inspire and educate students at primary and secondary schools across the United Kingdom.

Achievements & performance

The trustees have had regard to Charity Commission guidance on public benefit. Between 1st April 2021 and 31st March 2022, live performances started to increase and Goldfield undertook acclaimed concerts and a recording. Goldfield has maintained financial stability which will enable us to rethink the way we work in subsequent years.

Highlights include:

- Worcester Cathedral, July 2021, performing large scale chamber music by Ethel Smyth, Gabriel Jackson and Colin Matthews in a programme conceived by Alexis Paterson for Three Choirs Festival. This was an expanded Goldfield lineup consisting of 10 players joined by baritone Marcus Farnsworth, conducted by Adrian Partington. A glowing four-star review in **The Telegraph** praised both the programme and the performances. **Seen & Heard International** noted the '*terrific performance*' and '*excellent players*' of the Goldfield Ensemble
- Lichfield Summer Festival, July 2021: performances of little-known Vaughan Williams Quintet and his Horn Sonata and Brahms clarinet trio and a repeat performance at Stapleford Granary.
- Stapleford Granary, December 2021: Goldfield gave the world premiere of Matthew Kaner's new clarinet quintet '*At Night*', written for the ensemble. This was subsequently recorded for Delphian on 5th January 2022, due for release in November 2022
- Goldfield revived their children's production *Three Stories About Flying* for Three Choirs Festival (July 2021) and Stapleford Granary (February 2022)

Financial Review

In this financial year, Goldfield Productions maintained its reserves and financial resilience. The opening balance is £17,661 (unrestricted funds) and the closing balance is £16,238. £6000 of this is designated reserves.

In this FY, Goldfield's sole source of income was earned income = £11,395 (last FY £6750) Expenditure on artist activity was £12,202 (last FY £468). Support costs were £615 (last FY £660). Goldfield holds fixed assets to the value of £5266 (van and projector)



Approved by order of Trustees and signed in accordance

	Charity Name			No (if any)		CC16a
	Goldfield Productions			1173427		
	Receipts and payments accounts					
	For the period from	Period start date	To	Period end date		
	01/04/2021	31/3/2022				
Section A Receipts and payments						
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
A1 Receipts						
Funded charitable activities			-	-		
Donations			-	-	-	
Earned income	11,395	-	-	11,395	6,750	
Activities for generating funds (in kind)		-	-	-		
other (refund)		-	-	-		
		-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total(Gross income for AR)	11,395	-	-	11,395	6,750	
A2 Asset and investment sales, (see table).						
	-	-	-	-		
	-	-	-	-	-	
Sub total	-	-	-	-	-	
Total receipts	11,395	-	-	11,395	6,750	
A3 Payments						
Expenditure on charitable activities	12,202		-	12,202	468	
Support costs	615		-	615	660	
Activities for generating funds (in kind)		-	-	-		
Other (payment error)		-	-	-		
			-	-	-	
		-	-	-	-	
	-	-	-	-	-	

	-	-	-	-	-
	-	-	-	-	-
Sub total	12,817	-	-	12,817	1,128
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	
Total payments	12,817	-	-	12,817	1,128
Net of receipts/(payments)	- 1,422	-	-	- 1,422	5,622
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	17,661		-	17,661	12,040
Cash funds this year end	16,239	-	-	16,239	17,662

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	17,661		-
	(agree balances with receipts and payments account(s))			
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-

			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Vehicle	4537	-	-
	projector	729	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Kate Romano	14 Jan 2023	
		Caroline Clegg	14 Jan 2023	