

Goldfield Productions  
Registered Charity 1173427

TRUSTEES' ANNUAL REPORT  
and FINANCIAL STATEMENTS for year ended 31<sup>st</sup> March 2021



**GOLDFIELD PRODUCTIONS**  
**TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**Reference and Administrative Details of the Charity**

Charity Name: Goldfield Productions

Charity Registration Number: 1173427

Registered Address: Quarry Hills Barn, Loves Lane, Ashwell, Hertfordshire, SG7 5HZ

Constitution: Charity governed by Trust Deed dated 21 April 2017

Trustees:

Caroline Clegg (Chair)

Alexis Paterson

Georgina Romano

Trevor Barlow

Kate Romano (Artistic Director, Goldfield Productions)

Bankers: Barclays Bank

Independent Examiner: Paula Bibby CFA, MSc

## Structure, Governance & Management

The Trust Deed is the governing document for the trust. In our fourth year as a charity, the 5 original trustees remain. Going forwards, trustees will be recruited, appointed and trained by the existing trustees. No external persons are entitled to appoint trustees. Trustee meetings are normally held three times a year to review the financial and operational state of the charity and to make key strategic decisions. However, the impact of the pandemic paused Goldfield Productions' activity. The trustees met twice and also received updates via email.

## Objectives & Activities

Goldfield Productions create 'adventures in sound' for everyone; we find ways of presenting music and art that transform the everyday into the extraordinary and reawaken our ears. The charitable objectives of the CIO are:

- the advancement of education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of music
- other solely charitable objects as defined by the Charities Act 2006, or any subsequent act, as determined from time to time by the trustees of Goldfield Productions, and delivered for the public benefit

The charity's activities to achieve the objects include the organisation and delivery of high quality cross-arts touring events for the public, concerts that regularly include contemporary and lesser known repertoire and delivery of regular education workshops to inspire and educate students at primary and secondary schools across the United Kingdom.

## Achievements & performance

The trustees have had regard to Charity Commission guidance on public benefit. Between 1<sup>st</sup> April 2020 and 31<sup>st</sup> March 2021, Covid-19 continued to bring the vast majority of live performance to a standstill with grants mostly frozen, performance opportunities extremely limited and performers necessarily seeking alternative means of income. By taking the decision to pause almost all activity, we have maintained financial stability which will enable Goldfield to resume our work in subsequent years. In summary:

1. We continued to nurture the Acorn String Quartet through occasional coaching when government guidance allowed. The young musicians performed a very successful concert in Madingley Hall (Cambridge) on 9<sup>th</sup> October 2020 as part of ACE Cultural Tours mini music festival
2. Goldfield string players undertook short recording session (William Alwyn String Trio) on 14<sup>th</sup> October 2020 at Stapleford Granary for release on Stapleford Granary's YouTube channel in 2021/2022


## Financial Review

In this financial year, Goldfield Productions maintained its reserves and financial resilience. The closing balance is £17,661 (unrestricted funds). £6000 of this is designated reserves.

In this FY, Goldfield's sole source of income was earned income (£6750). Expenditure on artist activity was £468. Support costs were £660.

Goldfield hold fixed assets to the value of £6582 (van and projector)

**Approved by order of Trustees and signed in accordance**


## **Independent Examiners Report to the Trustees of Goldfield Productions Charity No. 1173427**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2021

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### *Basis of the independent examiner's report*

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Date: 17/01/2021



Paula Bibby, CFA, MSc

19 Turpins Way,  
Baldock,  
Herts,  
SG7 6LW

	Charity Name				No (if any)		CC16a		
	Goldfield Productions				1173427				
	Receipts and payments accounts								
	For the period from	Period start date		To	Period end date				
01/04/2020		31/03/21							
Section A Receipts and payments									
	Unrestrict ed funds		Restricted funds		Endowmen t funds		Total funds	Last year	
	to the nearest £		to the nearest £		to the nearest £		to the nearest £		
A1 Receipts									
Funded charitable activities				-		-	8,400		
Donations				-		-	500		
Earned income	6,750		-	-		6,750	12,802		
Activities for generating funds (in kind)			-	-		-			
other (refund)			-	-		-			
			-	-		-	-		
	-		-	-		-	-		
	-		-	-		-	-		
Sub total(Gross income	6,750		-	-		6,750	21,702		

<i>for AR)</i>								
<b>A2 Asset and investment sales, (see table).</b>								
	-		-		-			
	-		-		-		-	
<b>Sub total</b>	-		-		-		-	
<b>Total receipts</b>	<b>6,750</b>		<b>-</b>		<b>-</b>		<b>6,750</b>	<b>21,702</b>
<b>A3 Payments</b>								
<b>Expenditure on charitable activities</b>	<b>468</b>				<b>-</b>		<b>468</b>	<b>21,871</b>
<b>Support costs</b>	<b>660</b>				<b>-</b>		<b>660</b>	<b>2,330</b>
<b>Activities for generating funds (in kind)</b>			<b>-</b>		<b>-</b>		<b>-</b>	
<b>Other (payment error)</b>			<b>-</b>		<b>-</b>		<b>-</b>	
					<b>-</b>		<b>-</b>	
			<b>-</b>		<b>-</b>		<b>-</b>	
	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
<b>Sub total</b>	<b>1,128</b>		<b>-</b>		<b>-</b>		<b>1,128</b>	<b>24,201</b>
<b>A4 Asset and investment purchases, (see table)</b>								
	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
<b>Sub total</b>	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
<b>Total payments</b>	<b>1,128</b>		<b>-</b>		<b>-</b>		<b>1,128</b>	<b>24,201</b>
<b>Net of receipts/(payments)</b>	<b>5,622</b>		<b>-</b>		<b>-</b>		<b>5,622</b>	<b>-2,499</b>
<b>A5 Transfers between funds</b>	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	
<b>A6 Cash funds last year end</b>	<b>12,039</b>				<b>-</b>		<b>12,039</b>	<b>14,539</b>
<b>Cash funds this year end</b>	<b>17,661</b>		<b>-</b>		<b>-</b>		<b>17,661</b>	<b>12,040</b>
<b>Section B Statement of assets and liabilities at the end of the period</b>								
<b>Categories</b>	<b>Details</b>			<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>		
				<b>to nearest £</b>	<b>to nearest £</b>	<b>to nearest £</b>		
<b>B1 Cash funds</b>				<b>-</b>	<b>-</b>	<b>-</b>		
				<b>-</b>	<b>-</b>	<b>-</b>		
				<b>-</b>	<b>-</b>	<b>-</b>		

	<i>Total cash funds</i>	17,661			-	
	(agree balances with receipts and payments account(s))	OK		OK	OK	
		Unrestricted funds		Restricted funds	Endowment funds	
	Details	to nearest £		to nearest £	to nearest £	
B2 Other monetary assets		-		-	-	
		-		-	-	
		-		-	-	
		-		-	-	
		-		-	-	
		-		-	-	
	Details	Fund to which asset belongs		Cost (optional)	Current value (optional)	
B3 Investment assets				-	-	
				-	-	
				-	-	
				-	-	
				-	-	
	Details	Fund to which asset belongs		Cost (optional)	Current value (optional)	
B4 Assets retained for the charity's own use	Vehicle	5671		-	-	
	projector	911		-	-	
				-	-	
				-	-	
				-	-	
				-	-	
				-	-	
				-	-	
				-	-	
	Details	Fund to which liability relates		Amount due (optional)	When due (optional)	

<b>B5 Liabilities</b>					-		
					-		
					-		
					-		
					-		
<b>Signed by one or two trustees on behalf of all the trustees</b>	<b>Signature</b>		<b>Print Name</b>			<b>Date of approval</b>	
			K Romano			20-Jan-22	
			C Clegg			20-Jan-22	







Charity Name Goldfield Productions		No (if any) 1173427		CC16a
Receipts and payments accounts				
For the period from	Period start date 01/04/2019	To	Period end date 31/03/20	

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Funded charitable activities	4,000	4,400	-	8,400	64,396
Donations	500	-	-	500	12,000
Earned income	12,802	-	-	12,802	39,365
Activities for generating funds (in kind)	-	-	-	-	6,000
other (refund)	-	-	-	-	533
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>17,302</b>	<b>4,400</b>	<b>-</b>	<b>21,702</b>	<b>122,294</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>17,302</b>	<b>4,400</b>	<b>-</b>	<b>21,702</b>	<b>122,294</b>
<b>A3 Payments</b>					
Expenditure on charitable activities	21,871	-	-	21,871	136,713
Support costs	2,330	-	-	2,330	1,713
Activities for generating funds (in kind)	-	-	-	-	6,000
Other (payment error)	-	-	-	-	333
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>24,201</b>	<b>-</b>	<b>-</b>	<b>24,201</b>	<b>144,759</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>24,201</b>	<b>-</b>	<b>-</b>	<b>24,201</b>	<b>144,759</b>
<b>Net of receipts/(payments)</b>	<b>- 6,899</b>	<b>4,400</b>	<b>-</b>	<b>- 2,499</b>	<b>- 22,465</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>14,539</b>	<b>-</b>	<b>-</b>	<b>14,539</b>	<b>37,004</b>
<b>Cash funds this year end</b>	<b>7,639</b>	<b>4,400</b>	<b>-</b>	<b>12,039</b>	<b>14,539</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	12,039		-
	(agree balances with receipts and payments account(s))	OK	Agreement Error	OK
		<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
<b>B2 Other monetary assets</b>	<b>Details</b>			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Vehicle	5671	-	-
	projector	1139	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Caroline Clegg	20-Jan-21
			Kate Romano	20-Jan-21