

Trustees' Annual Report and Accounts: for the year ended 31 March 2021
The Black Hill Charitable Trust (The Charity)
A Charitable incorporated organisation (CIO)
Charity Number: 1173424
Established on 14th June 2017

Reference and administrative information

Trustees

D Isaac, Chair of Trustees
Paul Keene, Company Secretary
Penelope Druce

Principal Office:

c/o Pinsent Masons LLP
30 Crown Place
London
EC2A 4ES

The Annual Trustees' Report present details of activities since the establishment of the Charity and its financial statements for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting requirements of the Charities Act 1993 and the Statement of Recommended Practice.

Structure, governance and management

The organisation is a charitable incorporated organisation registered on 14th June 2017. The Charity was established by an initial gift from David Isaac. The Charity does not actively fundraise and will continue to receive donations from David Isaac and Paul Keene to continue its charitable work through the careful stewardship of its existing resources.

Trustees

The trustees were appointed at the time of the Charity's establishment. All trustees give their time voluntarily and received no benefits from the Charity. No expenses have been incurred by trustees. Trustees are appointed for a fixed term and are eligible for reappointment.

Our aims and objectives

Purposes and aims

The Charity's purposes as set out in the objects in the company's constitution are to:

- advance the education of the public in any subject

- to promote equality and diversity for the public benefit
- to promote for the benefit of the public the conservation of the physical and natural environment

Ensuring our work delivers our aims

Due to the pandemic the Charity is still in its early phase. All trustees are aware of their obligations as trustees and are familiar with Charity Commission guidance.

The long-term approach of the Charity is still to make modest grants, to invest the Charity's funds, explore support of the Charity's objectives in partnership with other charities with similar objectives and to develop a more detailed grant making policy.

Risk Management

Trustees conduct regular reviews of the major risks to which the Charity is exposed and a risk register is being developed.

Trustee remuneration and related parties

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No trustee received any remuneration during the year and no trust or any other person related to the charity had any personal interest in any contract or transaction entered into by the Charity during the year, save for the University of the Arts London (UAL) where David Isaac is the Chair of the Board of Governors. He has accordingly recused himself from the decision to make a grant to UAL.

Auditors

Given the limited assets and revenue of the Charity auditors have not been appointed but this report and accounts have been examined by Ms Jacqueline Huggins FCCA as an independent examiner in accordance with the provisions of the Charities Act 2011. The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act.

The trustees' report and accounts are prepared and scrutinised under ss132-166 Charities Act 2011

Approved by the trustees on 23 March 2022 and signed on their behalf by:



Mr David Isaac (Trustee and Chair)

The Black Hill Charitable Trust**Statement of Financial Activities for the year ended 31st March 2021**

Incoming resources:

Incoming resources from generated funds:

Gift of expendable endowment Investment donations:

	Unrestricted funds	Restricted Funds	Total Funds
Carried forward from previous year: £106,795.89	£106,795.89	£106,795.89	
Bank interest:	£199.03		£199.03
Donation from David Isaac:	£25,000.00	£25,000.00	£25,000.00
Gift aid:	£5,015.41		£5,015.41
TOTAL INCOMING RESOURCES:	£137,010.33		£137,010.33
Resources expended:	-	-	-
Governance costs:	-	-	-
Grants Made:			
Camden Music Trust	£2,000.00		
University of the Arts London:	£10,000.00		
Bumblebee Trust	£1,000.00		
Olympias	£1,000.00		
National Aids Trust:	£1,000.00		
My Life My Choice	£1,000.00		
Refugees at Home	£1,000.00		
Stonewall:	£1,500.00		
UAL Bursary	£500.00		
Islington Giving	£750.00		
Total grants:	£19,750.00		
Total Funds	£117,260.33		£117,260.33

These accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small entities.

