

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

Company registration number: 00215991

Charity Registration number: 1173422

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee and registered charity)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR YEAR ENDED 31ST DECEMBER 2024

TRUSTEES

Alan Pickering, Chair
Ian Young, Secretary
David Appleton
Julie Asher-Smith
Michael Crossan – appointed 4th March 2025
Helga Pullin
Eric Shirley
Tim Soutar

COMPANY REGISTERED NUMBER
00215991

CHARITY REGISTERED NUMBER
1173422

REGISTERED OFFICE
Norman Park Community Sports Centre
Hayes Lane
Bromley
BR2 9EG

AUDITOR
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

CHAIRMAN'S REPORT

Yet another wonderful year for Blackheath & Bromley Harriers Athletic Club both from a sporting perspective, and the continuing growth, in its second year, of the new sports centre, our new clubhouse facility, which provides the community and the Club with outstanding facilities.

The use of the sports centre for a wide variety of activities including various fitness classes and other activities has continued to grow. It provides facilities for a wide variety of users from top athletes to those using the fitness studio, gym and café, as well as other exercise activities in the park. In addition there is a physio suite and a GP practice.

As you will read in this report we have had another year of remarkable success athletically, and our membership numbers are high again. There is still a big waiting list of youngsters wanting to join and now we can cater for athletes in the age groups between the 11 years and Seniors with the establishment of a new Athletics Academy, something which was started in 2023 and continues to be a big success. Our initiative to provide athletic opportunities to students with special educational needs and disability (SEND) in conjunction with local schools has led to obtaining Special Olympics accreditation. We also now have three more Olympic medals in the club haul with Dina Asher-Smith gaining a silver in the sprint relay and only 8/100ths second from a gold, and Sam Reardon a bronze in both the men's 4 x 400m relay and the mixed relay.

With the growth in usage of the centre our finances remain in a healthy state and we are well placed to meet future maintenance and improvement needs.

Finally, as always I would like to thank our many volunteers as none of the above would be possible without the fantastic job they do managing teams, coaching, fund raising and administration. We were once again well represented at the annual EA Regional Volunteer awards. The Club put forward nominations for Newcomer to Volunteering and Inspiring Official of the Year and were thrilled when they won both won their categories. All our volunteers at the club provide an enormous amount of their spare time to ensure we can continue to be one of the most successful clubs in the UK and we are continually grateful for their support.

Alan Pickering
Chairman

BLACKHEATH & BROMLEY HARRIERS AC **(A company limited by guarantee)**

TRUSTEES' REPORT FOR YEAR ENDED 31ST DECEMBER 2024

The trustees present their annual report together with the financial statements of Blackheath & Bromley Harriers AC for the twelve months ending 31st December 2024. The Trustees confirm that the Report and Financial Statements comply with the current statutory requirements.

Structure, Governance and Management

Constitution

Blackheath & Bromley Harriers AC is a company limited by guarantee which is also registered as a charity under the management of a Board of Trustees. Blackheath & Bromley Harriers AC (BBHAC) was registered with the UK Charity Commission on 14th June 2017.

Method of appointment or election of Trustees.

The Articles of the Charity state that there should be a minimum of three trustees and a maximum of nine. Trustees are normally appointed for a 3 year period. Trustees are proposed and elected by members eligible to vote at the Annual General meeting. The Trustees may co-opt, with a majority decision of trustees, additional trustees between Annual General Meetings.

Organisational Structure

The business of BBHAC is managed by the trustees who may exercise all the powers of the Company as laid out in the Articles.

Objectives and Activities

The Charity's objectives are for the public benefit generally but with particular reference to the inhabitants of South London, Kent, Surrey and the surrounding areas:

- to promote community participation in healthy recreation by providing facilities for sports and physical activities which improve fitness and health, including running and athletics.
- to advance amateur sport by promoting running and athletics and such other sports, games and physical activities which promote health by involving physical or mental skill or exertion and
- to advance the education of the public, in particular children and young people, by providing the opportunity and facilities for participation in running and athletics and such other sports and physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved.

Fundraising disclosures

The Charity is required to report how it deals with fundraising from the public. The Charity does not currently use a professional fundraiser or commercial participator to raise funds. Any monies raised directly from the public follow all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

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Public Benefit

The Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL SUMMARY

A very satisfactory year financially with the overall surplus for the Club, and its Norman Park subsidiary (NPTM), at £63k ahead of our budget of £43k and 2023 results of £23k loss. Overall income increased by over 15% compared to 2023 to a total of £473k, whilst costs were 5% lower at £410k

In its second year of operation at the new sports centre, these results are ahead of the business plan on which the development was based and at this level of surplus we are well placed to meet future development and maintenance requirements for the track and centre.

In the year the Charity repaid the original £230k debentures from income and issued £155k of new debentures. In the near future we will look to complete significant track maintenance and replace the track floodlights with improved, energy efficient ones. These will cost in the region of £120k which will be financed from income, fund raising and grants plus an extension of our bank loan, which amounted to £220k at year end.

The attached accounts provide more detail behind these figures.

ATHLETICS REPORT

The Club enjoyed another successful year in both individual and team competition, with athletes benefitting from access to the additional facilities in the new sports centre, especially the sports hall and fitness room.

Membership has remained high and we have been able to cater for more athletes with the establishment of a new Athletics Academy, started in April 2023, offering coaching to youngsters at times when the track and field facilities were otherwise quiet.

Summer Track & Field and Indoors

The spring and summer season of 2024 was another very busy and successful season for the club.

Dina Asher Smith won gold in the European Championships 100m as well as winning a silver at the Olympics in the women's 4 x 100m relay having taken a close fourth in the 200m. Young Sam Reardon was a late call up to the British Olympic team and went on to win a bronze medal in the mixed 4 x 400m relay and also another bronze through being part of the men's 4 x 400m relay team.

We are proud to congratulate five of our exceptional athletes and their dedicated coaches on their selection for the prestigious British Athletics Olympic Futures Programme for 2024-25. This recognition highlights their talent, dedication, and promise on the path to representing Great Britain on the international stage.

Unfortunately, the success of senior individual athletes was not repeated in senior team matches, where the Club was relegated from the Premiership division of the **National Athletics League**.

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Fielding a strong team was a challenge in all three matches due to members' involvement in other national and international events as well as more convenient local open meetings.

Our youngsters continued to dominate their various competitions. In the **UK Youth Development League**, (UKYDL) Upper Age Group the club came away comfortable winners in all 4 matches, and this enabled us to compete in the YDL Finals up in Manchester in September where we were joined by the Lower Age Group Team in their respective final the day before. The Teams capacity for success was repeated in both matches and we have clearly established ourselves as the strongest junior club side in the UK.

In the **Kent Young Athletes League**, we were run away winners again but here the focus is to ensure that more of our athletes, get access to local competition that can act as development pathway towards competing in the UKYDL.

Many of our young athletes achieved individual success at county, region and national championships,

WINTER ATHLETICS – Cross Country and Road 2024/25 Season

In the Autumn **SEAA Road Relays**, the U17 Men race brought the team home in first. Both the U15 Boys and Girls Teams finished 8th, but the Senior Men finished a disappointing 44th so not qualifying for the National Road Relays.

The club had a good day at the **National Cross-Country Relays** at Mansfield. Highlight of the day was a 2nd place in the U17 Men's team. The U13 and U15 Boys both finished 6th, as did the Senior Women's team. The U15 Girls did well to finish in 11th Place.

The club had success at this season's **Kent League** with team wins for the U13 Boys and U20 Men and the U15 and U20 Women. The Senior Women were also overall winners in the three and six to score races. The Senior Men finished 4th overall in the 4 and 12 to score races.

Notable individual performances amongst our young athletes were three first age group places and seven other medallists.

In the **London Cross Country Championships** the Senior Women's Team narrowly missed out on a bronze medal finishing in 4th. In the under 20 Ladies we had 3rd & 4th places. Twenty-one of our senior men took to the start line of the 10km Senior Men's race. The scoring team finished 11th, whilst we had a 7th in the U20 race.

The Club had considerable success in the **Kent Cross Country Championships** with four team and three individual Champions in the Kent. There was team gold for our U13 Boys, U15 Boys, U20W and Senior Women. Our three individual county champions were in the U13Boys, U17 Men and U20 Women.

In ideal conditions for fast cross-country racing at the **Kent Masters Championships**, Blackheath & Bromley Harriers AC athletes did not disappoint, picking up medals in all male events and having the winner in the women's V35 race with a further gold medal in the men's V70 race. We had further silver medallists in M50 and M60 whilst the M40 team won bronze.

The Club had more success at the **SEAA Championships** in Beckenham Place Park with some excellent individual and team performances. We won 2nd place in the U20 Women's race with the team home in 3rd. We also had a 2nd place in the Senior Womens with the team finishing 5th.

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The U13 Boys finished 3rd, as did the U17 men. The U20 Men finished 4th and the Senior Men 10th with a good turnout of 23 runners.

At the **National Cross Country Championships**, the Club had another unforgettable day of competition and our U20 Women are now National Champions. The U17 Men's team finished 6th and the U13 Boy's 13th. The senior men's team battled through to finish 37th.

Walking report

The revival of walking in the club was reflected in champions in the Boys English Schools 5000m under 15 age group, and 2nd in the Senior and U20 national walks indoor championship. At the senior level we had a 1st in the 3,000m national indoor championships and in the under 15 girls age group a 1st in the ESAA 3km.

Parkrun

The club regularly has around 60-70 members, ages 11 to 80+, participating in Parkruns each week. Over 500 club members are registered with Parkrun.

Club Membership

The Club had over 900 members registered with England Athletics at year end 2024, including athletes, coaches, officials and volunteers.

Facility Usage

The Community Sports Centre and Track (**NPCSC**) continue to flourish, under the management of Norman Park Track Management Ltd. The Track continues to be one of the premier athletics tracks in the UK and the NPCSC is – in its own right – now a very popular and well-established hub not only for the Club, but for the broader local community.

Each area of NPTM activity, indoor and outdoor, has seen encouraging growth, and we continue to explore further opportunities to optimise the opportunities for improving community health and fitness together with profitable use of the facilities. The following is an overview.

(1) The Indoor Facility

Studios. The 3 multi-purpose studios have seen a remarkable increase in activity over the past twelve months. The number of instructors using the spaces on a regular basis has almost doubled and we now have some 50 classes taking place each week. The classes cover a broad spectrum of fitness/wellness activities such as Pilates, Yoga, Zumba, Box Fit, HIIT, and dance. Although it is already busy, there is scope for more activity on the calendar and we continue to seek opportunities to fill it with more classes (with suitable instructors).

Meeting Room. The meeting room continues to be a highly popular and versatile space, attracting a broad range of hirers, from local housing associations to local church groups. As well as attracting new users, some existing clients, such as the Dementia Hub, have increased the number of their bookings. As with the studios, we are always on the lookout for further commercial opportunities for this space. This is not to overlook, however, the important role that the meeting room plays for the Club, whether for meetings or for accommodating officials on match days.

The Gym. This is proving to be a very popular and lucrative attraction. We now have a number of instructors offering either group or one-to-one Strength and Conditioning (and other) sessions each week during non-peak hours.

The Sports Hall. The Hall has proven to be particularly valuable to the Club, which uses all of the peak time slots. Demand during the day, however, is comparatively low. The need to protect the flooring is an important consideration, making the space unsuitable for certain physical activities.

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‘Trackside Café’. The Café is an important amenity for all users of the NPCSC and continues to provide a nice, welcoming atmosphere.

The franchisees have recently recruited a new chef, and the Café now offers a range of healthy eating options in addition to its reliably excellent barista-made coffees and pastries. To cope with the demand at particularly busy times, a new outside ‘luxury shed’ has been erected, at which a ‘lite’ version of the main Café menu will be offered.

‘PureForm’ Physio. The ‘PureForm’ clinic at the NPCSC provides a range of services, including physiotherapy, osteopathy, podiatry, sports massage and sports nutrition, and is always looking for ways to improve and expand what the clinic has to offer.

(2) The Outdoor Track

The outdoor track is busier than ever. After having held track fees down for an extended period (during the pandemic and disruption caused by construction of the NPCSC), they were increased modestly with effect from January 2025.

As well as Club, county and national league fixtures we also held 5 open events at the Track over the past year, which proved to be very successful, generating a generous amount of additional revenue. The BBHAC Academy and the Bees Academy, which offer valuable pathways for athletes to enter the Club, are also thriving. They are additional, healthy sources of income for NPTM.

All of the additional income is particularly welcome as we continue to operate in an increasingly burdensome economic environment while having (collectively with the Club) to bear ongoing and increasing cost of maintaining a first-class Track and Centre (with all that goes with them).

DIVERSITY & INCLUSION

To improve Equality, Diversity & Inclusion (EDI) at the club, (something that was recognised during our Club Mark Accreditation), it was decided that we needed to establish a D&I Discussion Group to identify where we are with D&I, gather ideas and draft a series of actions to ensure that the club is more diverse and inclusive going forward. Ideas emerging from these events are now being put into practice and include the following:

Club Ambassador Programme:

The Club introduced this programme in 2023, to develop some of our younger members in the skills involved in running the club. Some teething problems have been experienced and a review of the program is ongoing.

Street 2 Stadium Academy:

This programme provides athletic opportunities to students with disability and special educational needs and was established in 2022. Several of these athletes have been incorporated into the clubs training groups and have gone on to compete for the club in league competitions.

Special Olympics Accreditation:

Based on its experience with the Street to Stadium initiative the club has now sought to further its Equality, Diversity and Inclusivity commitments by becoming in July 2024 an accredited **Special Olympics Club**, which means we can provide specialised coaching to athletes with disabilities.

SAFEGUARDING & WELLBEING

Both the Club’s safeguarding officers are up to date with their safeguarding/welfare training.

During the year 17 concerns/issues were received, 5 of which were serious concerns –

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- 1 athlete concern is ongoing and being monitored
- 2 have been addressed but are still being reviewed.
- 2 have been investigated and closed with no further action.

We continue to ensure all relevant DBS certificates are up to date

Safeguarding is reviewed on an ongoing basis at the regular meetings of both the Executive Committee and the Trustees.

Key Management Personnel

The board give their time freely and no trustees received remuneration during the year. The trustees have considered who constitute the Key Management Personnel (KMP) of the charity. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day-to-day basis. None of the KMP receive remuneration from the charity.

Going concern

The financial statements have been prepared on a going concern basis.

The charity meets its day to day working capital requirements through cash generated from operations, subscriptions, fund raising, donations and grant funding.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account possible changes in trading performance.

The charity has net current liabilities at year end of £38k. The charity has obtained financing (refer note 13) on a short term basis to help meet it's obligations. Cash flow forecasts prepared show that the charity should generate surpluses and cash to meet it's operations going forward.

Policy on Reserves

The Charity carries general unrestricted reserves to cover its normal working capital requirements. It has also established additional unrestricted reserves to cover the future capital costs e.g new floodlighting, periodic track cleaning & re-marking.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Blackheath & Bromley Harriers AC for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity was proposed and approved at the Annual General Meeting.

This report was approved by the Trustees on 15th September 2025 and signed on their behalf by:

D Appleton

David Appleton 17 Sep 2025 10:28:46 BST (UTC +1)

.....
David Appleton- Treasurer & Trustee

H Pullin

Helga Pullin 19 Sep 2025 22:58:54 BST (UTC +1)

.....
Helga Pullin - Trustee

BLACKHEATH & BROMLEY HARRIERS AC

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Independent Auditor's Report to the Members of Blackheath & Bromley Harriers AC

Opinion

We have audited the financial statements of Blackheath & Bromley Harriers AC (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be

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materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on pages 9 and 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment laws; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). For instance, the further removed non-compliance is from the event and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown 22 Sep 2025 08:24:05 BST (UTC +1)

Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

Bulman House

Regent Centre

Gosforth

Newcastle upon Tyne

NE3 3LS

Date: 22 September 2025

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST DECEMBER
2024**

	Notes	2024			2023
		Unrestricted	Restricted	Total	
Trading Income		380,825		380,825	290,294
Donations	3	24,104		24,104	64,178
Charitable Activities	4	48,479		48,479	37,059
Fund Raising	5	15,080		15,080	13,516
Sponsorship & grants	6		4,200	4,200	4,150
		468,488	4,200	472,688	409,197
Trading overheads		(271,648)		(271,648)	(272,991)
Expenditure on Charitable Activities	7,8	(136,247)	(1,735)	(137,982)	(159,350)
Net Income /(Expenditure) from activities		60,593	2,465	63,058	(23,144)
<u>Reconciliation of Funds</u>					
Total Funds brought forward		3,165,155	25,204	3,190,359	3,213,503
Total Funds carried forward		3,225,748	27,669	3,253,417	3,190,359
Total 2023		3,165,155	25,204	3,190,359	

The notes on pages 17 to 28 form part of these financial statements.

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BALANCE SHEET AS AT 31ST DECEMBER 2024

(REGISTRATION NUMBER: 00215991)

		Charity		Consolidated Group	
	Notes	2024 £	2023	2024 £	2023 £
<u>Fixed Assets</u>	10	3,637,919	3,623,021	3,648,906	3,636,101
<u>Current Assets</u>					
Bank		101,099	16,425	144,969	27,162
Stock	11	1,022	691	1,022	691
Sundry Debtors	12	44,155	104,492	33,123	103,641
		146,276	121,608	179,114	131,494
<u>Less: Current Liabilities</u>					
Falling due within 1 year	13				
Creditors		(204,604)	(113,994)	(218,102)	(126,410)
Debentures	13	-	(230,000)	-	(230,000)
Net current assets		(58,328)	(222,386)	(38,988)	(224,916)
Creditors falling due after more than 1 year	13	(200,391)	(220,826)	(200,391)	(220,826)
Debentures	13	(156,110)	-	(156,110)	-
NET ASSETS		3,223,090	3,179,809	3,253,417	3,190,359
Charity Funds					
Restricted Funds	14	27,669	25,204	27,669	25,204
Unrestricted Funds	14	3,195,421	3,154,605	3,225,748	3,165,155
TOTAL FUNDS		3,223,090	3,179,809	3,253,417	3,190,359

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15th September 2025 and signed on their behalf by:

H Pullin

Helga Pullin 19 Sep 2025 22:58:54 BST (UTC +1)

Helga Pullin - Trustee

D Appleton

David Appleton 17 Sep 2025 10:28:46 BST (UTC +1)

David Appleton - Trustee

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Consolidated Statement of Cash Flows for the Year Ended 31 December 2024.

	Note	2024	2023
		£	£
Cash flows from operating activities			
Net cash income		63,058	(23,144)
Adjustments to cash flows from non-cash items			
Depreciation	10	38,962	36,579
Investment income		-	-
Adjustments for non-cash items		38,962	36,579
Working capital adjustments			
(Increase)/decrease in stocks	11	(331)	(691)
(Increase)/decrease in debtors	12	70,518	(94,624)
(Decrease)/increase in creditors	13	89,748	(198,310)
Increase/(decrease) in deferred income		(524)	(9,885)
Net cash flows from operating activities		261,431	(290,075)
Cash flows from investing activities			
Sale of tangible fixed assets		16,686	-
(Purchase) of tangible fixed assets	10	(68,453)	(76,183)
Repayment of Debentures		(230,000)	-
Issue of Debentures		155,000	40,000
Bank Loan: Advances less repayments		(16,857)	236,501
Net cash flows from investing activities		(143,624)	200,318
Net (decrease)/increase in cash and cash equivalents		117,807	(89,757)
Cash and cash equivalents at 1 January		27,162	116,919
Cash and cash equivalents at 31 December		144,969	27,162

All of the cash flows are derived from continuing operations during the above two periods.

BLACKHEATH & BROMLEY HARRIERS AC **(A company limited by guarantee)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Blackheath & Bromley Harriers AC (BBHAC) is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1173422) and Registrar of Companies (Company Registration Number 00215991) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 2 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of BBHAC and rounded to the nearest pound.

The consolidated accounts consolidate the financial statements of the parent charitable company and its subsidiary undertaking drawn up to 31 December 2024. Intercompany transactions and balances between the charity and the subsidiary are eliminated in full and the results are consolidated on a line by line basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a

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level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Charitable activities

Income from contracts and supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.6 Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation will be provided on land & buildings consistent with the lease period of 125 years (lease finishes 2146). Equipment is depreciated over the useful life of the asset.

1.8 Investments

The Charity currently has no investments in equities, either listed or unlisted.

1.9 Debtors and creditors receivable / payable within one year

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

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Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

1.10 Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It therefore does not suffer tax on income or gains applied for charitable purposes. NPTM pays tax on any trading profits, which in the current year are offset by brought forward losses.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for next 12 months, taking account of the Charity's ongoing operations, in authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

1.12 Stock

Stock is valued at lower of cost or net realisable value.

1.13 Debentures and Bank Loans

Basic financial liabilities, including creditors, bank loans and debentures are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable in one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Accounts payable are classified as current liabilities if payment is due within one year or less, if not they are presented as non-current liabilities.

Debt instruments that do not meet the conditions of FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with documented risk management or investment strategy.

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2. Trading income and expenses

This income and expense derive from rent income and service fees plus Norman Park Track Management Ltd's income from use of the Community Sports Centre at Norman Park and the associated operating costs.

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
NPTM	291,425	-	291,425	222,094
Rent	82,000	-	82,000	68,200
Other	7,400	-	7,400	-
Total	380,825	-	380,825	290,294

2023 total	290,294	-	290,294
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3. Income from donations

The Charity received donations from both members and third parties. Whilst most of these were unrestricted, those given for specific purpose are recognised as restricted.

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	24,104	-	24,104	64,178

2023 total	64,178	-	64,178
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4. Analysis of Income from Charitable Activities by type of income:

	2024			2023
	Unrestricted	Restricted	Total	Total
INCOME	£	£	£	£
Subscriptions	35,555	-	35,555	29,939
Club Events	12,924	-	12,924	6,667
Other Income				453
	48,479	-	48,479	37,059

Total 2023	36,219	840	37,059
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5. Analysis of Income from Fund Raising:

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Lottery Syndicate	-	-	-	900
Bonus Ball draw	1,031		1,031	1,242
300 Club	6,000		6,000	5,000
Other fundraising	8,049		8,049	6,374
Total	15,080		15,080	13,516

Total 2023	13,516	13,516
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6. Sponsorships & Grants:

There was no sponsorship income during the year (2023 £Nil). Grant income comprises of grants from the Jack Petchey Foundation £4,200 (2023 - £4,150)

7. Expenditure on Charitable Activities – Direct Costs

All the expenditure was in fulfilment of the company's charitable objectives.

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Affiliation Fees	450	-	450	970
Awards	531	-	531	256
Equipment/Kit	3,697	-	3,697	9,971
Coaching	720	-	720	1,350
Active Athletics	39,174	-	39,174	49,744
Total	44,572	-	44,572	62,291

Total 2023	62,291	-	62,291
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8. Expenditure on Charitable Activities – Support Costs

Support costs in fulfilment of the company's charitable objectives, including £8,700 audit fees (2023 £7,965)

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Rent, Rates & Insurance	10,573		10,573	9,747
Postage & Telephone				
IT Costs	867		867	4,123
Professional Fees	19,081		19,081	25,117
Bank Charges & Interest	23,591		23,591	19,370
Depreciation	36,869		36,869	34,486
Other costs	694	1,735	2,429	4,216
Total	91,675	1,735	93,410	97,059

Total 2023	92,937	4,122	97,059
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9. Net Incoming/Outgoing resources

	2024	2023
	£	£
Net incoming resources for the year include:		
Audit fees	8,700	7,965
Depreciation, amortisation and other similar costs	38,962	36,579

Trustees remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Staff Costs during the year:

The aggregate payroll costs were as follows and relate to the subsidiary, Norman Park Track Management:

	2024	2023
	£	£
Wages and salaries	160,773	152,797
Social security costs	5,402	4,986
Pension costs	2,191	2,119
	168,366	159,902

The monthly average number of persons employed by the group during the year was as follows:

	2024	2023
Management	1	1
Administrative and Operational	1	1
Operational part-time employees	11	10
	13	12

No employee received emoluments of more than £60,000 during the year. There was no remuneration or pension cost for the charity trustees and other officers.

10. Tangible Fixed Assets

	Charity	Group
A. Land and Buildings		
Cost as at 1st January 2024	3,553,347	3,553,347
Additions	68,453	68,453
As at 31st December 2024	3,621,800	3,621,800
Depreciation as at 1st January 2023	28,889	28,889
Charge for the year	28,889	28,889
As at 31st December 2023	57,778	57,778
Net Book value at 31st December 2024	3,564,022	3,564,022
Net Book value at 31st December 2023	3,524,458	3,524,458

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B. Fixtures & Fittings

Cost as at 1st January 2024	104,160	104,160
Disposals	(16,686)	(16,686)
As at 31st December 2024	87,474	87,474
Depreciation as at 1st January 2024	5,597	5,597
Charge for the year	7,980	7,980
As at 31st December 2024	13,577	13,577
Net Book value at 31st December 2024	73,897	73,897
Net Book value at 31st December 2023	98,563	98,563

C. Plant & Equipment

Cost as at 1st January 2023	-	26,427
Additions	-	-
As at 31st December 2024	-	26,427
Depreciation as at 1st January 2024	-	13,347
Charge for the year	-	2,093
As at 31st December 2024	-	15,440
Net Book value at 31st December 2024	-	10,987
Net Book value at 31st December 2023	-	13,080

Total Fixed Assets:

Net Book value at 31st December 2024	3,637,919	3,648,906
Net Book value at 31st December 2023	3,623,021	3,636,101

11. Stock

Stock consists of club kit for sale to members.

12. Sundry Debtors

Group: Debtors at end 2024 were trade debtors of £22,337 at the Charity, £1,190 at NPTM Ltd, prepaid group insurance of £9,596 .

The trade debtors of £22,337 is being repaid at a month repayment of £1,150. Therefore, £8,500 is due in more than 12 months.

At end 2023 prepaid insurance was £8909 in the Charity with trade debtors of £1,355 at NPTM Ltd and VAT receivable from HMRC of £94,129.

Charity: In addition to the above there is also an intergroup debtor of £12,222 (2023: £1,454).

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13. Creditors

Falling due within 1 year:

	Group	
	2024	2023
	£	£
Trade Creditors	4,478	6,982
Pension	445	418
Prepaid Subs & Donations	-	2,131
Coaches Fund	587	
England Athletics	2,500	893
Accruals	180,680	99,200
Taxes & VAT	10,158	-
Charity Bank Loan	19,254	16,786
Interest Free Debentures	-	230,000
	<hr/> 218,102	<hr/> 356,410

Falling due after more than a year:

Interest free debentures repayable on 1st January 2027	1,110	1,110
5% debentures repayable December 2027	155,000	-
Charity Bank 10 year loan	200,391	219,716
	<hr/> 356,501	<hr/> 220,826

Charity

Falling due within 1 year:

	2024	2023
	£	£
Prepaid Subs	-	2,131
England Athletics	2,500	893
Accruals	173,820	94,184
Taxes & VAT	9,030	-
Charity Bank Loan	19,254	16,786
Interest Free Debentures repayable in 2024		230,000
	<hr/> 204,604	<hr/> 343,994

Falling due after more than a year:

Interest free debentures repayable at par on 1st January 2027	1,110	1,110
5% debentures repayable on 1 st December 2027	155,000	-
Charity Bank 10 year loan	200,391	219,716
	<hr/> 356,501	<hr/> 220,826

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Deferred income

Group	2024 £	2023 £
Deferred income at 1 January	3,024	12,016
Resources deferred in the period	2,500	3,024
Amounts released from previous periods	(3,024)	(12,016)
Deferred income at year end	2,500	3,024

Charity	2024 £	2023 £
Deferred income at 1 January	3,024	12,016
Resources deferred in the period	2,500	3,024
Amounts released from previous periods	(3,024)	(12,016)
Deferred income at year end	2,500	3,024

14. Statement of Funds – Current Year

GROUP

FUND	Balance 1/1/2024	Income	(Expenditure)	Balance at 31/12/2024
	£	£	£	£
Unrestricted Funds	3,165,155	468,488	(407,895)	3,225,748
Restricted Funds				
Wooderson Race Fund	3,215			3,215
Will Bolton Memorial	11,388			11,388
Young Athletes	1,625			1,625
Jack Petchey Awards	6,614	4,200	(1,735)	9,079
Presidents Fund	2,362			2,362
Total Restricted	25,204	4,200	(1,735)	27,669

Total	3,190,359	472,688	(409,630)	3,253,417
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CHARITY

FUND	Balance 1/1/2024	Income	(Expenditure Expense)	Balance at 31/12/2024
	£	£	£	£
Unrestricted Funds	3,154,605	177,063	(136,247)	3,195,421
Restricted Funds				
Wooderson Race Fund	3,215			3,215
Will Bolton Memorial	11,388			11,388
Young Athletes	1,625			1,625
Jack Petchey Awards	6,614	4,200	(1,735)	9,079
Presidents Fund	2,362			2,362
Total Restricted	25,204	4,200	(1,735)	27,669

Total	3,179,809	181,263	(137,982)	3,223,090
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Designated Restricted Funds

Wooderson Race Fund is to provide prize money for an annual race in commemoration of Sydney Wooderson. The race has not been held for a number of years, but will be resurrected in the near future.

Will Bolton Memorial Fund is to support specific athletic initiatives as determined by a committee of trustees

Young Athletes Fund provides support to young athletes in cases of hardship.

Jack Petchey Awards: This fund represents the unspent awards from the Jack Petchey Foundation. The awards are made to young athletes who determine how it is to be spent for the benefit of the club. .

Presidents Fund is available for the incumbent president to spend to progress any specific initiatives he supports consistent with the charity's objectives.

15. Analysis of net assets between funds

Group	Unrestricted	Restricted funds	Total funds at 31 December 2024
	£	£	£
Tangible fixed assets	3,621,237	27,669	3,648,906
Current assets	179,114		179,114
Current liabilities	(218,102)		(218,102)
Long term liabilities	(356,501)		(356,501)
Total net assets	3,225,748	27,669	3,253,417
	Unrestricted	Restricted funds	Total funds 31 December 2023
	£	£	£
Tangible fixed assets	3,610,897	25,204	3,636,101
Current assets	131,494		131,494
Current liabilities	(356,410)		(356,410)
Long term liabilities			(220,826)
	(220,826)		
Total net assets	3,165,155	25,204	3,190,359

Charity	Unrestricted	Restricted funds	Total funds at 31 December 2024
	£	£	£
Tangible Fixed Assets	3,610,250	27,669	3,637,919
Current assets	146,276		146,276
Current liabilities	(204,604)		(204,604)
Long term liabilities	(356,501)		(356,501)
Total net assets	3,195,421	27,669	3,223,090

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	Unrestricted	Restricted	Total funds at 31 December 2023
	£	£	£
Tangible fixed assets	3,597,817	25,204	3,623,021
Current assets	121,608		121,608
Current liabilities	(343,994)		(343,994)
Long term liabilities	(220,826)		(220,826)
Total net assets	3,154,605	25,204	3,179,809

16. Analysis of net funds

Group

	At 1 January 2024	Financing cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	27,162	117,007	144,169
<u>Debentures</u>			
Repayable in less than 1 year	(230,000)	230,000	-
Repayable in more than 1 year	(1,110)	(155,000)	(156,110)
<u>Bank Loan</u>			
Repayable in less than 1 year	(16,786)	(2,468)	(19,254)
Repayable in more than 1 year	(219,716)	19,325	(200,391)
Net funds / (Liabilities)	(440,450)	208,864	(231,586)

	At 1 January 2023	Financing cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	116,919	(89,757)	27,162
<u>Debentures</u>			
Repayable in less than 1 year		(230,000)	(230,000)
Repayable in more than 1 year	(191,110)	190,000	(1,110)
<u>Bank Loan</u>			
Repayable in less than 1 year		(16,786)	(16,786)
Repayable in more than 1 year		(219,716)	(219,716)
Net funds / (Liabilities)	(74,191)	(366,259)	(440,450)

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17 Related Party Transactions

BBHAC paid NPTM Ltd track hire fees of £6,455 (2023 £7,600). NPTM also reimbursed BBHAC for its share of group VAT liabilities.

18. Capital Commitments

None