

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

Company registration number: 00215991
Charity Registration number: 1173422

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee and registered charity)

AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

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CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR YEAR ENDED 31ST DECEMBER 2023

TRUSTEES

Alan Pickering, Chair

Ian Young, Secretary

David Appleton

Julie Asher-Smith

Chris Hilditch – resigned 25th March 2023

Simon Kerr – resigned 25th March 2023

Paul Patten – resigned 13th December 2023

Helga Pullin – appointed 25th March 2023

Eric Shirley – appointed 12th December 2023

Tim Soutar

COMPANY REGISTERED NUMBER

00215991

CHARITY REGISTERED NUMBER

1173422

REGISTERED OFFICE

Norman Park Community Sports Centre

Hayes Lane

Bromley

-BR2 9EG

AUDITOR

Azets Audit Services

Bulman House

Regent Centre

Gosforth

Newcastle upon Tyne

NE3 3LS

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CHAIRMAN'S REPORT

The dawn of the new year in January 2023 was also the dawn of a new era for the Charity with the opening of our new community sports centre at Norman Park. As well as enhancing the supporting facilities for the track and field athletes, it now offers a physio suite a GP surgery, a multitude of fitness classes as well as refreshment facilities.

It has also completed the process of bringing the track and field and road and cross country athletes together into one centre. During the year on the athletics front the Club was again well represented at both adult and youth levels in various World, European and National Championships, as well as English Schools and County Competitions. Over 800 club members benefit from the wide-ranging athletic activities available.

In addition, by year end, over 300 members of the general public were participating each week in various fitness classes at the new community sports centre, with many others making use of the Physio and GP services.

The Charity's finances are in a healthy position with the growth of income from the new community facilities, despite high inflation, especially energy costs.

Looking ahead we continue to develop initiatives to broaden our reach by providing athletic opportunities to students with special educational needs and disability (SEND) in conjunction with local schools. This initiative won the Community Project of the Year Award at the England Athletics London Region Volunteer Awards. The Club is also seeking Special Olympics accreditation.

Finally, as always I would like to thank our many volunteers as none of the above would be possible without the fantastic job they do managing teams, coaching, fund raising and administration.

Alan Pickering
Chairman

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TRUSTEES' REPORT FOR YEAR ENDED 31ST DECEMBER 2023

The trustees present their annual report together with the financial statements of Blackheath & Bromley Harriers AC for the twelve months ending 31st December 2023. The Trustees confirm that the Report and Financial Statements comply with the current statutory requirements.

Structure, Governance and Management

Constitution

Blackheath & Bromley Harriers AC is a company limited by guarantee which is also registered as a charity under the management of a Board of Trustees. Blackheath & Bromley Harriers AC (BBHAC) was registered with the UK Charity Commission on 14th June 2017.

Method of appointment or election of Trustees.

The Articles of the Charity state that there should be a minimum of three trustees and a maximum of nine. Trustees are normally appointed for a 3 year period. Trustees are proposed and elected by members eligible to vote at the Annual General meeting. The Trustees may co-opt, with a majority decision of trustees, additional trustees between Annual General Meetings.

Organisational Structure

The business of BBHAC is managed by the trustees who may exercise all the powers of the Company as laid out in the Articles.

Objectives and Activities

The Charity's objectives are for the public benefit generally but with particular reference to the inhabitants of South London, Kent, Surrey and the surrounding areas:

- to promote community participation in healthy recreation by providing facilities for sports and physical activities which improve fitness and health, including running and athletics.
- to advance amateur sport by promoting running and athletics and such other sports, games and physical activities which promote health by involving physical or mental skill or exertion and
- to advance the education of the public, in particular children and young people, by providing the opportunity and facilities for participation in running and athletics and such other sports and physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved.

Fundraising disclosures

The Charity is required to report how it deals with fundraising from the public. The Charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised directly from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

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Public Benefit

The Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL SUMMARY

The completion and opening of the new community sports centre is reflected in dramatic growth of new income streams from use of the new facilities. Completing the project is also reflected in the £500k reduction in donations and grants associated with funding the new centre compared to 2022. This was partly offset by income growth in trading and ongoing charitable activities of over £200k. The growth in trading activities together with higher inflation, especially energy, and interest rates increased costs by £146k, whilst expenditure on charitable activities was reduced by £15k. Bottom line income was £13.5k before charging depreciation of £36.6k.

The Charity is planning to refinance and extend its borrowings at a lower interest rate in 2024 to repay debentures and replace the track floodlights with improved, energy efficient ones in the near future.

The attached accounts provide more detail behind these figures.

ATHLETICS REPORT

The Club enjoyed another successful year in both individual and team competition, with athletes benefitting from access to the additional facilities in the new sports centre, especially the sports hall and fitness room.

Membership has remained high and we have been able to cater for more athletes with the establishment of a new Athletics Academy, started in April 2023, offering coaching to youngsters at times when the track and field facilities were otherwise quiet.

Summer Track & Field Competition

The summer season was launched with a club invitation match to mark the opening of our new centre at Norman Park. The Norman Park International Challenge built on our visit to Jersey in 2022 and involved teams from Ratoath in Ireland, Jersey Spartan AC and Guernsey AC from the Channel Islands and local clubs Medway & Maidstone and Tonbridge AC. The Club came away comfortable winners to celebrate our new home.

In terms of individual performance, on the international stage, the highlights of the year were undoubtedly the selection of Dina Asher-Smith (100m, 200m and 4x100m relay) and Adam Gemili (4x100m relay) for the **World Championships** and Hollie Arnold for the **World Para Athletics Championships**, where she retained her javelin title.

In the **U23 European Championships**, Sam Reardon competed in the 800m (setting a new Senior Club record) and 4x400m relay, George Seery in the 400mh, Ethan Brown in the 4x400m relay and Lauren Farley in the javelin.

At the **UK Athletics Championships**, we had 24 representatives and the following were medallists: Dina Asher-Smith (Gold, 100m); Bekah Walton (Gold, javelin); Ben Hawkes (Silver, hammer); Lauren Farley (Bronze, javelin); Zara Obamakinwa (Bronze, discus); and Divine Oladipo (Bronze, shot).

In the **England Athletics U20/23 Championships**, the following won medals: U23 - Lauren Farley (Gold, javelin); George Seery (Gold, 400mh); Morgan Squibb (Silver, 3000m s/c); Sam Reardon (Silver, 800m); Kelechi Agoucha (Silver, HJ); Ben Sutton (Bronze, LJ); Shawn

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Ampofo (Bronze, TJ); and Dillon Claydon (Bronze, discus). U20 – Cleo Agyepong (Gold, shot); Zara Obamakinwa (Gold, discus); Daniel Goriola (Gold, 110mh); Jonathan Ellerton (Gold, 3000m walk); and Faith Akinbileje (Bronze, 100m).

29 of the Club's young athletes, representing 6 counties (Kent, London, Surrey, Sussex, Middlesex, and Berkshire), were selected for the **English Schools AA Championships**, with 19 making the finals in their respective events yielding 6 golds, 1 silver and 2 bronze medals.

In team competition, pride of place, again, must go to our Juniors who continued to impress on the international stage as well as domestically. Once more, we represented GB in the **European DNA Junior Clubs Cup**. Though, in many respects, dominating over the two days of competition - our athletes secured nine 1st places, seven 2nds and a 3rd out of 22 events – the format of the event was ultimately against us: the start of the final mixed relay is handicapped so as to reward the leading teams, with the overall match result solely dependent on the finishing order in this relay. On both days we were unable to field a sufficiently strong 800m runner, thus failing on Saturday to make the A Final and then slipping to 2nd in Sunday's B Final.

In the **Youth Development League**, Upper Age Group, the Club continued their winning streak of the last several years. Having won all 4 matches during the regular season, we went on to take the title in the Manchester Finals by a substantial margin, thus qualifying for the 2024 European DNA event in Portugal. Among many fine performances on the day, pride of place went to new member, Eliza Nicholson, who broke the League U17 3000m record and was awarded the Athlete of the Match Trophy.

The Lower Age Group team had to work slightly harder both to qualify for the Finals and on the day itself, but successfully defended their title by an increased margin from the previous year..

In the **Kent Young Athletes League**, we were run away winners again but here the focus remains to ensure that those of our athletes, who might not quite be at the standard for the YDL, have access to local competition that can act as a development pathway towards competing in the YDL and beyond. We are undoubtedly the leading young athletes' club in the country.

In the **National Athletics League**, the senior team finished the season 6th in the Premiership Division of the League, confirming its status as one of the top senior teams in the country. There is little doubt that we have the athletes to enable us to challenge for the title and the inability to field teams which represent this strength continues to be a major concern.

The Club also fielded teams in Division 1 of the **Southern Athletics League**, with the aim of providing competition opportunities for all athletes, young and old, finishing in the top half of the table.

Running such a large number of teams would not be possible without the loyal support of a small army of volunteers: not only team managers, but also technical officials, without whom there could be no matches, and coaching staff, without whom we would have few athletes, as well as others who shoulder the not inconsiderable burden of managing the Club and administering its various activities.

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Winter Competition

Road Relays

At the Southern Road Relays, we fielded teams in all age groups, securing three top 10 finishes in the U15 Boys, U15 Girls, and U17 Women events. The highlight was a win for the U15 Boys with Joe Scanes setting the fastest time of the day and Joseph Hill 2nd fastest.

The Senior Men failed to qualify for the National Road Relay, but we fielded a total of 13 teams across the other age groups. The highlight was a great win for the U15 Boys with Joe Scanes breaking the long-established course record. Joseph Hill also had a great run finishing with the 6th fastest time of the day. In the U13B race Zac Kelman was the 4th fastest overall helping the team to 11th place. The girls' teams all finished in the top ten with the Senior Women 27th.

Cross Country Relays

The Will Bolton Relays opened the season with a good turnout from the Club in the Senior Race. Our Women came 1st and 2nd in their race. In the Junior race 28 teams finished and our U15 girls won by over a minute.

At the National Relays at Mansfield, we had teams in all age groups with three in both the U15B and U15G age groups. The U15B did not quite manage to repeat their triumph at the Road Relays, but still managed to secure the Bronze with Joe Scanes setting the fastest time of the day again. The U13B and U15G finished in the top ten with the U13G, U15G and U20W all top 20 finishers. The Senior Womens team of Jessica Keene, Chloe Sharp and Morgan Squibb finished in a very creditable 13th place.

The Bennett Cup

With the move of the Club to Norman Park all home races were run at Norman Park except for the Club 10 Mile Championship. Numbers competing continue to be a concern. Twenty men and one woman competed for the 5 Mile Championship. We hosted Ranelagh for the annual Mob Match. There was a good-sized field of 44 and although we matched Ranelagh's numbers we were lacking in strength at the front and were narrowly beaten 348 to 393 scoring 19 a side. Micah Evans was winner of the Men's Race and 7 ½ mile Championship. Ashley Pearson won the women's championship. The Club 10 Mile Championship, which was run around the Boundary Wood course, attracted 16 Club Members. Tom Desborough ran away from the field to claim the title. Trang Nguyen won the Women's Championship. Finally the Club 10k Veterans Championship and Open Race was contested by a small field. Luca Ercolani was the first Club male runner home and Katie Sugden the first woman.

Kent Cross Country League

Our U13B, U15B, U15G, U17W, U20W teams all finished as League Champions. Whilst these results are whole team efforts, stand out individual performances were Zac Kelman U13B, Joe Hill U15B, Megan Slattery U17W and Carys Firth U17W, who all finished first in their age groups. The Club also won both the male and female overall Team awards for Young Athletes. The Senior Men finished the season 4th team in both the four and twelve to score competitions. The Senior Women won the three to score competition with Carole Coulon the overall individual winner.

Kent Cross Country Championships

The Club had a highly successful day at Brands Hatch. We had three individual Champions in Joe Scanes (U15B), Hannah Clark (U20W) and Eliza Nicholson (U17W) and 5 team wins in the U15B, U15G, U13G, U13B and the Senior Women.

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Kent Vets Cross Country Championship

Our Women's V45 Team finished 1st, led home by Carole Coulon in 1st Place. Our Men's V40 and V50 teams both finished 4th.

SEAA Championships

The Club had two individual Champions in Joe Scanes U15B and Eliza Nicholson U17 W. Joe along with Joe Hill, who finished 3rd in the individual race, and Alex Middleton helped win the team silver. The Senior women's team finished 4th despite being under strength.

Thanks go to all the team managers, especially Claire and Paul Austridge, for their hard work in getting out such strong teams in the YA age groups and to Simon Harris and Micah Evans for the Senior Men. Karen Barlow has continued the excellent work of Mick Keene in assembling a very strong Senior Women's squad.

Walking report

In the under 20 age group, Jonny Ellerton had a highly successful summer, the highlights being 1st in the English Schools' 5,000m and 2nd in the Senior and U20 national walks indoor championship. Jonny's father Matt also had a busy season. His main achievement was 1st in the 3,000m national indoor championships 2023. In the younger age groups, Trejan Checheku-Boamah (U15) was 1st in the ESAA 3km.

Johnson Bowl

The Johnson Bowl race dates to before 1900. This year we opened it to all-comers, and we had entrants from Laughton, Tonbridge, Ilford, and Surrey Walking Club. The Club results were: 1st Jonathan Ellerton and 2nd Matt Ellerton.

DIVERSITY & INCLUSION

To improve Equality, Diversity & Inclusion (EDI) at the club, (something that was recognised during our Club Mark Accreditation), it was decided that we needed to establish a D&I Discussion Group to identify where we are with D&I, gather ideas and draft a series of actions to ensure that the club is more diverse and inclusive going forward.

Following on from our first event in 2022, a second event was organised with Donna Fraser featuring as guest speaker (4x Olympian, Head of Diversity & Engagement at Commonwealth Games and Director of EDI at Professional Cricketers Association). Ideas emerging from these events are now being put into practice and include the following:

Club Ambassador Programme:

The Club introduced this programme in 2023, to develop some of our younger members in the skills involved in running the club. The programme allows those athletes to play a role in communicating with their peers and (hopefully) encourage them to remain in the sport. It will enable them to gain an insight into how the club is run. They will represent the junior athletes at management level and be the voice of the younger members. In the longer term preparing them for club 'management roles'. It is also useful for those studying/intending to study sport's management etc. The young athletes are mentored by an Executive Committee member and will participate in tasks relevant to the latter's role in the club.

Street 2 Stadium Academy:

This programme provides athletic opportunities to students with disability and special educational needs and was established in 2022. Several of these athletes have, during 2023, been incorporated into the club's training groups and have gone on to compete for the club in

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league competitions. A big thank you to all involved for the hard work and commitment – this was officially recognised when the club was nominated for and won the Community Project of the year at the EA/London Volunteer Awards event in 2023.

Special Olympics Accreditation:

Based on its experience with the Street to Stadium initiative the club is now seeking to further its Equality, Diversity and Inclusivity commitments by becoming an accredited Special Olympics Club. Further information will be provided in the next annual report, as by then we will have seen this programme in action.

SAFEGUARDING & WELLBEING

With the opening of the new centre a refresher on safeguarding was given to the centre staff as well as Club coaches etc. Key staff members also attended first aid courses. An incident report form was developed and presented to the centre staff. A new safeguarding policy, consistent with the Club's, has also been published for the centre.

We completed a review to ensure all relevant DBS certificates are up to date and amended the Athletes Code of Conduct to include overnight stays.

A small number of minor complaints including derogatory comments from coaches, complaints on unfair team selection, pestering of individual athletes by another athlete were investigated and resolved.

UKA imposed an interim suspension on a coach who trains some of our athletes but does not coach at the Club. We have contacted all these athletes offering them support and coaching assistance.

Safeguarding is reviewed on an ongoing basis at the regular meetings of both the Executive Committee and the Trustees.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration during the year, other than one trustee, now resigned, who received remuneration from working in the sports centre. The trustees have considered who constitute the Key Management Personnel (KMP) of the charity. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. None of the KMP receive remuneration from the charity.

Going concern

The financial statements have been prepared on a going concern basis. The charity meets its day to day working capital requirements through cash generated from operations, donations and grant funding.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account possible changes in trading performance.

The charity has net current liabilities at the year end as a result of the final construction invoices on the Norman Park facility. The charity has obtained financing (refer note 13) on a short term basis to help meet its obligations. From 2023, the facility is in operation and cash flow forecasts prepared show that the charity should generate surpluses and cash to meet its operations going forward.

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Policy on Reserves

The Charity carries general unrestricted reserves to cover its normal working capital requirements. It has also established additional unrestricted reserves, on top of the Restricted Capital Development reserves, to cover the future capital costs e.g new floodlighting

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Blackheath & Bromley Harriers AC for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

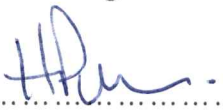
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity was proposed and approved at the Annual General Meeting.

This report was approved by the Trustees on 20th August 2024 and signed on their behalf by:

.....
David Appleton- Treasurer & Trustee

.....
Helga Pullin - Trustee

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Independent Auditor's Report to the Members of Blackheath & Bromley Harriers AC

Opinion

We have audited the financial statements of Blackheath & Bromley Harriers AC (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be

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materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

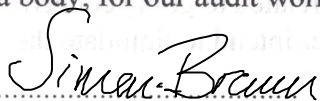
Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment laws; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). For instance, the further removed non-compliance is from the event and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

Bulman House

Regent Centre

Gosforth

Newcastle upon Tyne

NE3 3LS

Date: 19-9-2024

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST DECEMBER
2023**

	Notes	2023			2022
		Unrestricted	Restricted	Total	
Trading Income		290,294		290,294	93,110
Donations	3	64,178		64,178	157,456
Charitable Activities	4	36,219	840	37,059	30,243
Fund Raising	5	13,516		13,516	10,773
Sponsorship & grants	6		4,150	4,150	423,219
		404,207	4,990	409,197	714,801
Trading overheads		(272,991)		(272,991)	(127,062)
Expenditure on Charitable Activities	7,8	(155,228)	(4,122)	(159,350)	(174,777)
Net Income /(Expenditure) from activities before transfers		(24,012)	868	(23,144)	412,962
Gross transfers between funds		1,050,238	(1,050,238)	-	-
Net Income/ (Expenditure) from activities		1,026,226	(1,049,370)	(23,144)	
Reconciliation of Funds					
Total Funds brought forward		2,138,929	1,074,574	3,213,503	2,800,541
Total Funds carried forward		3,165,155	25,204	3,190,359	3,213,503
Total 2022		2,138,929	1,074,574	3,213,503	

The notes on pages 16 to 27 form part of these financial statements.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)


BALANCE SHEET AS AT 31ST DECEMBER 2023

(REGISTRATION NUMBER: 00215991)

		Charity		Consolidated Group	
	Notes	2023 £	2022	2023 £	2022 £
<u>Fixed Assets</u>	10	3,623,021	3,581,324	3,636,101	3,596,496
<u>Current Assets</u>					
Bank		16,425	105,628	27,162	116,919
Stock	11	691	-	691	
Sundry Debtors	12	104,492	8,937	103,641	9,017
		121,608	114,565	131,494	125,936
<u>Less: Current Liabilities</u>					
Falling due within 1 year	13				
Creditors		(113,994)	(304,721)	(126,410)	(317,819)
Debentures	13	(230,000)	-	(230,000)	
Net current assets		(222,386)	(190,156)	(224,916)	(191,883)
Creditors falling due after more than 1 year	13	(220,826)	(1,110)	(220,826)	(1,110)
Debentures	13		(190,000)		(190,000)
NET ASSETS		3,179,809	3,200,058	3,190,359	3,213,503
<u>Charity Funds</u>					
Restricted Funds	14	25,204	1,074,574	25,204	1,074,574
Unrestricted Funds	14	3,154,605	2,125,484	3,165,155	2,138,929
TOTAL FUNDS		3,179,809	3,200,058	3,190,359	3,213,503

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20th August 2024 and signed on their behalf by:



Helga Pullin - Trustee



David Appleton - Trustee

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Consolidated Statement of Cash Flows for the Year Ended 31 December 2023.

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		(23,144)	412,962
Adjustments to cash flows from non-cash items			
Depreciation	10	36,579	2,093
Investment income		-	-
Adjustments for non cash items		36,579	2,093
Working capital adjustments			
(Increase)/decrease in stocks	11	(691)	5,433
(Increase)/decrease in debtors	12	(94,624)	(8,157)
(Decrease)/increase in creditors	13	(198,310)	89,388
Increase/(decrease) in deferred income		(9,885)	(7,731)
Net cash flows from operating activities		(290,075)	493,988
Cash flows from investing activities			
Sale of tangible fixed assets			
Purchase of tangible fixed assets	10	(76,183)	(3,256,399)
Issue of Debentures		40,000	190,000
Bank Loan: Advances less repayments		236,501	
Net cash flows from investing activities		200,318	(3,066,399)
Net (decrease)/increase in cash and cash equivalents		(89,757)	(2,572,411)
Cash and cash equivalents at 1 January		116,919	2,689,330
Cash and cash equivalents at 31 December		27,162	116,919

All of the cash flows are derived from continuing operations during the above two periods.

BLACKHEATH & BROMLEY HARRIERS AC

(A company limited by guarantee)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Blackheath & Bromley Harriers AC I (BBHAC) is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1173422) and Registrar of Companies (Company Registration Number 00215991) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of BBHAC and rounded to the nearest pound.

In January 2023 the Charity commenced operation of its new community sports centre at Norman Park. This generated new income streams from various fitness classes and rental income from a physio suite and café/bar.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BLACKHEATH & BROMLEY HARRIERS AC **(A company limited by guarantee)**

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Charitable activities

Income from contracts and supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.6 Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

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Depreciation will be provided on land & buildings once operable and consistent with the lease period of 125 years (lease finishes 2146). Equipment is depreciated over the useful life of the asset.

1.8 Investments

The Charity currently has no investments in equities, either listed or unlisted.

1.9 Debtors and creditors receivable / payable within one year

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

1.10 Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It therefore does not suffer tax on income or gains applied for charitable purposes. NPTM pays tax on any trading profits, which in the current year are offset by brought forward losses.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for next 12 months, taking account of the Charity's ongoing operations, in authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern. Plans to refinance the debentures maturing in December 2024 are well advanced.

1.12 Stock

Stock is valued at lower of cost or net realisable value.

1.13 Debentures and Bank Loans

Basic financial liabilities, including creditors, bank loans and debentures are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable in one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Accounts payable are classified as current liabilities if payment is due within one year or less, if not they are presented as non-current liabilities.

Debt instruments that do not meet the conditions of FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being

BLACKHEATH & BROMLEY HARRIERS AC
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measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with documented risk management or investment strategy.

2. Trading income and expenses

This income and expense derives from Norman Park Track Management Ltd's income from use of the athletics track at Norman Park and the associated costs of operating the track.

3. Income from donations

The Charity received donations from both members and third parties. Whilst some of these were unrestricted, many donations were specifically to support the development of the new community sports facility and clubhouse at Norman Park.

	Unrestricted	2023 Restricted	Total	2022 Total
	£	£	£	£
Donations	64,178	-	64,178	157,456

2022 total	77,976	79,460	157,456
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4. Analysis of Income from Charitable Activities by type of income:

	Unrestricted	2023 Restricted	Total	2022 Total
INCOME	£	£	£	£
Subscriptions	29,939	-	29,939	27,850
Club Events	5,827	840	6,667	1,187
Other Income	453		453	1,206
	36,219	840	37,059	30,243

Total 2022	30,129	114	30,243
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5. Analysis of Income from Fund Raising:

	Unrestricted	2023 Restricted	Total	2022 Total
	£	£	£	£
Lottery Syndicate	900	-	900	1,520
Bonus Ball draw	1,242		1,242	826
300 Club	5,000		5,000	8,000
Other fund raising	6,374		6,374	427
Total	13,516		13,516	10,773

Total 2022	10,773	10,773
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BLACKHEATH & BROMLEY HARRIERS AC**(A company limited by guarantee)****6. Sponsorships & Grants:**

There was no sponsorship income during the year (2022 £Nil).

Grant income comprises of grants from the Jack Petchey Foundation (£3,700) and England Athletics (£450) (2022 - £423, 219).

7. Expenditure on Charitable Activities – Direct Costs

All the expenditure was in fulfilment of the company's charitable objectives.

	2023			2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Affiliation Fees	970	-	970	2,330
Awards	256	-	256	191
Equipment/Kit	9,971	-	9,971	963
Coaching	1,350	-	1,350	765
Active Athletics	49,744	-	49,744	43,286
Total	62,291	-	62,291	47,535

Total 2022	47,535	-	47,535
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8. Expenditure on Charitable Activities – Support Costs

Support costs in fulfilment of the company's charitable objectives, including £7,965 (2022 £7,375) audit fee relating to governance costs.

	2023			2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Rent, Rates & Insurance	9,747	-	9,747	1,375
Postage & Telephone	80	-	80	207
IT Costs	4,123	-	4,123	1,451
Development costs	-	-	-	105,451
Professional Fees	25,117	-	25,117	7,892
Bank Charges & Interest	19,370	-	19,370	4,871
Depreciation	34,486	-	34,486	2,093
Other costs	14	4,122	4,136	3,902
Total	92,937	4,122	97,059	127,242

Total 2022	17,097	110,145	127,242
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9. Net Incoming/Outgoing resources

	2023	2022
	£	£
Net incoming resources for the year include:		
Audit fees	7,965	7,375
Depreciation, amortisation and other similar costs	36,578	2,093

Trustees remuneration and expenses

One trustee, who resigned in March 2023, received remuneration as an employee of the Charity's subsidiary, Norman Park Track Management Ltd. No other trustees, nor any persons connected with them, received any remuneration from the charity during the year.

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During the year no trustees have received any reimbursed expenses in their role as trustees, although some received reimbursements for expenses incurred in other roles e.g. team management.

Staff Costs during the year:

The aggregate payroll costs were as follows and relate to the subsidiary, Norman Park Track Management:

	2023 £	2022 £
Wages and salaries	152,797	72,254
Social security costs	4,986	1,469
Pension costs	2,119	1,706
	<u>159,902</u>	<u>75,429</u>

The monthly average number of persons employed by the group during the year was as follows:

	2023	2022
Management	1	1
Administrative and Operational	1	1
Operational part-time employees	10	1
	<u>12</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year. There was no remuneration or pension cost for the charity trustees and other officers.

10. Tangible Fixed Assets

A. Land and Buildings

	Charity	Group
Cost as at 1st January 2023	3,525,617	3,525,617
Additions	27,730	27,730
As at 31st December 2023	<u>3,553,347</u>	<u>3,553,347</u>
Depreciation as at 1st January 2023	-	-
Charge for the year	28,889	28,889
As at 31st December 2023	<u>28,889</u>	<u>28,889</u>
Net Book value at 31st December 2023	3,524,458	3,524,458
Net Book value at 31st December 2022	3,525,617	3,525,617

B. Fixtures & Fittings

Cost as at 1st January 2023	55,707	55,707
Additions	48,453	48,453
As at 31st December 2023	<u>104,160</u>	<u>104,160</u>
Depreciation as at 1st January 2023	0	0
Charge for the year	5,597	5,597
As at 31st December 2023	<u>5,597</u>	<u>5,597</u>
Net Book value at 31st December 2023	98,563	98,563
Net Book value at 31st December 2022	55,707	55,707

BLACKHEATH & BROMLEY HARRIERS AC**(A company limited by guarantee)****C. Plant & Equipment**

Cost as at 1st January 2023		26,427
Additions		
As at 31st December 2023		26,427
Depreciation as at 1st January 2023		11,255
Charge for the year		2,092
As at 31st December 2023		13,347
Net Book value at 31st December 2023		13,080
Net Book value at 31st December 2022		15,172
Total Fixed Assets:		
Net Book Value at 31 st December 2023	3,623,021	3,636,101
Net Book value at 31st December 2022	3,581,324	3,596,496

11. Stock

Stock consists of club kit for sale to members.

12. Sundry Debtors

Group: Debtors at end 2023 were trade debtors of £1,355 at NPTM Ltd, prepaid group insurance of £8909 and net VAT receivable from HMRC of £93,377.

At end 2022 prepaid insurance was £8937 in the Charity with one debtor for £80 at NPTM Ltd.

13. Creditors**Falling due within 1 year:**

	Group	
	2023	2022
	£	£
Trade Creditors	6,982	196,843
Pension	418	539
Prepaid Subs & Donations	2,131	12,016
England Athletics	893	2,209
Accruals	99,200	105,442
Taxes & VAT	-	770
Charity Bank Loan	16,786	-
Interest Free Debentures	230,000	-
	356,410	317,819

Falling due after more than a year:

Interest free debentures repayable at par on 1st January 2027

Interest free debentures repayable December 2023

Charity Bank 10 year loan

1,110	1,110
-	190,000
219,716	-
220,826	191,110

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	Charity	
Falling due within 1 year:	2023	2022
	£	£
Trade Creditors	-	191,054
Prepaid Subs	2,131	12,016
England Athletics	893	2,209
Accruals	94,184	99,442
Charity Bank Loan	16,786	-
Interest Free Debentures repayable at par on 30 th November 2024	230,000	-
	<u>343,994</u>	<u>304,721</u>
Falling due after more than a year:		
Interest free debentures repayable at par on 1st January 2027	1,110	1,110
Interest free debentures repayable at par on 30 th November 2024	-	190,000
Charity Bank 10 year loan	219,716	-
	<u>220,826</u>	<u>191,110</u>

Group	2023	2022
	£	£
Deferred income at 1 January	12,016	19,747
Resources deferred in the period	2,131	12,016
Amounts released from previous periods	(12,016)	(19,747)
Deferred income at year end	<u>2,131</u>	<u>12,016</u>
Charity	2023	2022
	£	£
Deferred income at 1 January	12,016	9,468
Resources deferred in the period	2,131	12,016
Amounts released from previous periods	(12,016)	(9,468)
Deferred income at year end	<u>2,131</u>	<u>12,016</u>

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14. Statement of Funds – Current Year
GROUP

FUND	Balance 1/1/2023	Income	(Expenditure Expense)	Transfer of Funds	Balance at 31/12/2023
	£	£	£		£
Unrestricted Funds	2,138,929	404,207	(428,219)	1,050,238	3,165,155
Restricted Funds					
Capital Development Fund	1,050,238			(1,050,238)	-
Wooderson Race Fund	3,215				3,215
Will Bolton Memorial	10,548	840			11,388
Young Athletes	1,682		(57)		1,625
Jack Petchey wards	5,286	3,700	(2372)		6,614
Athletes Support	1,243		(1,243)		-
Presidents Fund	2,362				2,362
Other		450	(450)		
Total Restricted	1,074,574	4,990	(4,122)	(1,050,238)	25,204
Total	3,213,503	409,197	(432,341)	-	3,190,359

CHARITY

FUND	Balance 1/1/2023	Income	(Expenditure Expense)	Transfer of Funds	Balance at 31/12/2023
	£	£	£		£
Unrestricted Funds	2,125,484	182,113	(203,230)	1,050,238	3,154,605
Restricted Funds					
Capital Development Fund	1,050,238			(1,050,238)	-
Wooderson Race Fund	3,215				3,215
Will Bolton Memorial	10,548	840			11,388
Young Athletes	1,682		(57)		1,625
Jack Petchey Awards	5,286	3,700	(2372)		6,614
Athletes Support	1,243		(1,243)		-
Presidents Fund	2,362				2,362
Total Restricted		450	(450)		
	1,074,574	4,990	(4,122)	(1,050,238)	25,204
Total	3,200,058	187,103	(207,352)	-	3,179,809

Designated Restricted Funds

Capital Development Fund was established to provide funds towards the construction of the new community sports centre in Norman Park, now completed and paid so balance is transferred to Unrestricted Fund

Wooderson Race Fund is to provide prize money for an annual race in commemoration of Sydney Wooderson. The race was not held in 2023..

Will Bolton Memorial Fund is to support specific athletic initiatives as determined by a committee of trustees

Young Athletes Fund provides support to young athletes in cases of hardship.

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Jack Petchey Awards: This fund represents the unspent awards from the Jack Petchey Foundation. The awards are made to young athletes who determine how it is to be spent for the benefit of the club.

Athletes' Support is to support hardship cases e.g. for membership subscriptions.

Presidents Fund is available for the incumbent president to spend to progress any specific initiatives he supports consistent with the charity's objectives.

15. Analysis of net assets between funds

Group	Unrestricted	Restricted funds	Total funds at 31 December 2023
	£	£	£
Tangible fixed assets	3,610,897	25,204	3,636,101
Current assets	131,494		131,494
Current liabilities	(356,410)		(356,410)
Long term liabilities	(220,826)		(220,826)
Total net assets	3,165,155	25,204	3,190,359

	Unrestricted	Restricted funds	Total funds at 31 December 2022
	£	£	£
Tangible fixed assets	2,521,922	1,074,574	3,596,496
Current assets	125,936		125,936
Current liabilities	(317,819)		(317,819)
Long term liabilities	(191,110)		(191,110)
Total net assets	2,138,929	1,074,574	3,213,503

Charity	Unrestricted	Restricted funds	Total funds at 31 December 2023
	£	£	£
Tangible fixed assets	3,597,817	25,204	3,623,021
Current assets	121,608		121,608
Current liabilities	(343,994)		(343,994)
Long term liabilities	(220,826)		(220,826)
Total net assets	3,154,605	25,204	3,179,809

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	Total funds at 31 December 2022		
	Unrestricted	Restricted	
	£	£	£
Tangible fixed assets	2,506,750	1,074,574	3,581,324
Current assets	114,565		114,565
Current liabilities	(304,721)		(304,721)
Long term liabilities	(191,110)		(191,110)
Total net assets	2,125,484	1,074,574	3,200,058

16. Analysis of net funds

Group

	At 1 January 2023	Financing cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	116,919	(89,757)	27,162
<u>Debentures</u>			
Repayable in less than 1 year		(230,000)	(230,000)
Repayable in more than 1 year	(191,110)	190,000	(1,110)
<u>Bank Loan</u>			
Repayable in less than 1 year		(16,786)	(16,786)
Repayable in more than 1 year		(219,716)	(219,716)
Net funds / (Liabilities)	(74,191)	(366,259)	(440,450)

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	2,689,330	(2,572,411)	116,919
<u>Debentures</u>			
Repayable in more than 1 year	(1,110)	(190,000)	(191,110)
Net funds	2,688,220	(2,762,411)	(74,191)

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17 Related Party Transactions

Related party transactions during the year consisted of management fees of £48,000 paid to the group subsidiary Norman Park Track Management Ltd, with whom there was a debtor balance of £1,454 at the end of the year.

18. Capital Commitments

None