

**BLACKHEATH & BROMLEY HARRIERS AC**  
**(A company limited by guarantee)**

Company registration number: 00215991

Charity Registration number: 1173422

**BLACKHEATH & BROMLEY HARRIERS AC**  
**(A company limited by guarantee and registered charity)**

**AUDITED**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**BLACKHEATH & BROMLEY HARRIERS AC**  
**(A company limited by guarantee)**

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**BLACKHEATH & BROMLEY HARRIERS AC**  
(A company limited by guarantee)

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

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**TRUSTEES**

Alan Pickering, Chair  
Ian Young, Secretary  
David Appleton  
Julie Asher-Smith  
Chris Hilditch – resigned 25<sup>th</sup> March 2023  
Simon Kerr – resigned 25<sup>th</sup> March 2023  
Paul Patten  
Helga Pullin – appointed 25<sup>th</sup> March 2023  
Tim Soutar

**COMPANY REGISTERED NUMBER**

00215991

**CHARITY REGISTERED NUMBER**

1173422

**REGISTERED OFFICE**

Norman Park Track  
Hayes Lane  
Bromley BR2 9EG

**AUDITOR**

Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

**BLACKHEATH & BROMLEY HARRIERS AC**  
**(A company limited by guarantee)**

**CHAIRMAN'S REPORT**

Another very successful year for the charity with membership numbers restored to pre-covid level, considerable athletic successes at local, national and international level as detailed in the attached report. We also successfully launched a "Street to Stadium" initiative aimed at para-athletes.

Highlight of the year was the completion of our new clubhouse and community sports centre alongside the Norman Park Track. This project has been developing over many years and we eventually took possession of the new building in early December 2022 and opened it for business in January 2023. This now enables us to offer the community an extended range of sporting activities with multiple varieties of fitness classes, a strength & conditioning room, an indoor sports hall capable of accommodating activities from athletics to archery. There is also a Physiotherapy suite and the Trackside Café & Bar, open to the general public. It is a fantastic new centre for the Club and also a great asset to the community.

As I mentioned last year funding the new centre has been challenging with escalating building costs and difficulty in obtaining third party financial assistance in challenging economic times. We are grateful for loans from members through debentures and the Charity Bank. We have a strong business plan and now we must focus on building activities, and revenue.

**Alan Pickering**  
**Chairman**

**BLACKHEATH & BROMLEY HARRIERS AC**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The trustees present their annual report together with the financial statements of Blackheath & Bromley Harriers AC for the twelve months ending 31<sup>st</sup> December 2022. The Trustees confirm that the Report and Financial Statements comply with the current statutory requirements.

**Structure, Governance and Management**

**Constitution**

Blackheath & Bromley Harriers AC is a company limited by guarantee which is also registered as a charity under the management of a Board of Trustees. Blackheath & Bromley Harriers AC (BBHAC) was registered with the UK Charity Commission on 14<sup>th</sup> June 2017.

**Method of appointment or election of Trustees.**

The Articles of the Charity state that there should be a minimum of three trustees and a maximum of nine. Trustees are normally appointed for a 3 year period. Trustees are proposed and elected by members eligible to vote at the Annual General meeting. The Trustees may co-opt, with a majority decision of trustees, additional trustees between Annual General Meetings.

**Organisational Structure**

The business of BBHAC is managed by the trustees who may exercise all the powers of the Company as laid out in the Articles.

**Objectives and Activities**

The Charity's objectives are for the public benefit generally but with particular reference to the inhabitants of South London, Kent, Surrey and the surrounding areas:

- to promote community participation in healthy recreation by providing facilities for sports and physical activities which improve fitness and health, including running and athletics.
- to advance amateur sport by promoting running and athletics and such other sports, games and physical activities which promote health by involving physical or mental skill or exertion and
- to advance the education of the public, in particular children and young people, by providing the opportunity and facilities for participation in running and athletics and such other sports and physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved.

**Fundraising disclosures**

The Charity is required to report how it deals with fundraising from the public. The Charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised directly from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

## **BLACKHEATH & BROMLEY HARRIERS AC** **(A company limited by guarantee)**

### **Public Benefit**

The Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

### **Financial Review**

#### **Summary**

Our finances for the year reflect two main factors:

- Resuming normal activities after Covid, but with restricted track usage.
- Financing the development of the new Clubhouse and Sports Centre

Overall normal operations were in line with budget generating a surplus of £7k, with the Club £6k above budget and Norman Park £6k below budget. Grants and donations associated with the new sports centre, less associated costs increased net income to £413k. Additional costs and reduced grant opportunities have necessitated external borrowing to complete the new Clubhouse.

Forward cashflow projections show we can repay borrowings and meet interest costs whilst meeting periodic maintenance costs of the track and clubhouse.

This report includes the results of Norman Park Track Management Ltd which became a subsidiary of the Charity at the end of 2021.

#### **Club Operations**

2022 saw a full season of athletic activities after two years of restricted activities due to the pandemic. The cost of Active Athletics (mainly travelling and accommodation to away matches) was contained under budget thanks to early booking and generous contributions from parents of our younger athletes. We again qualified to represent the GB&NI at the European Junior Club Championships, which we had not budgeted for (there was a considerable degree of uncertainty as to whether this would go ahead in 2022). The new DNA format of this competition reduced the number of athletes involved, and additional generous donations from members and the 300 Club more than covered its costs.

Whilst we were able to use the track all year, despite the construction work, we were not able to use it for open meetings and together with not having our own clubhouse, this limited events and fund raising activities.

Additional IT costs were incurred developing a more integrated IT infrastructure and website in conjunction with the NPCSC. We also incurred an arrangement fee of £4750 for the Charity bank loan (see Financing Development below).

#### **Norman Park Track Management Ltd.**

There was no real disruption to regular usage of the track despite the construction work, although as anticipated hire to schools etc. was restricted due lack of facilities.

Staff costs were marginally above budget due to inflation and as a result of recruiting additional staff in advance of opening the Sports Centre in January 2023. Utility costs were above budget due to higher usage on the construction site and increased electricity and gas unit costs in the latter part of the year.

Norman Park also incurred one time costs as part of setting up the sports centre. These related to broadband, utilities and wifi installation. It also donated £65k to the Club from its reserves.

## **BLACKHEATH & BROMLEY HARRIERS AC** **(A company limited by guarantee)**

### Development Income and Costs

We were grateful for grants towards the new centre from Sport England and Bromley Council of circa £200k each. Applications to other grant making bodies were unsuccessful despite initial favourable indications. Members responded generously to a further appeal, including a generous matched funding offer. However we were unsuccessful in seeking sponsorship opportunities that had been hoped for.

Development associated professional fees were kept within budget, thanks largely to the generosity of our architect. Other associated costs related to financial consultancy fees necessary to support the Sport England grant, valuation fees to support the Charity Bank loan application, installation costs for broadband, wi-fi and other utilities plus additional storage costs of equipment and club memorabilia.

### Note on Financing the New Development.

The total cost of the new centre (around £3.7 million with associated fees) has largely been self financed by the Club with the sale of the old clubhouse in Bourne Way (£2million), members' contributions (£350k in donations and reserves), the Jack Sims Memorial Trust (£530k), and debentures (£190k at end 2022) - total £3.1million. The balance has been funded by grants from Bromley Council (£200k) and Sport England (£207k) and a loan facility from Charity Bank of £250k. We only commenced drawdown of this loan in January 2023. It is repayable over 10 years with no penalty for early repayment, with interest at 4.75% over base rate.

### Athletics Club Activities

Yet another great year for Blackheath & Bromley Harriers Athletic Club, and after a 15 month stay with our friends at Beccehamian RFC, we finally moved into our new club facility at Norman Park in early 2023, where we now have the outstanding facilities befitting a club of our stature. The new facility was handed over by the building contractor in early December 2022 and opened to club members and the general public on January 3<sup>rd</sup> 2023.

We have had another year of great success athletically, and our membership numbers are very high again. There is a big waiting list to join the Bees Academy, and soon we hope to be able to cater for more athletes in the age groups between the Bees and Seniors with the establishment of a new Athletics Academy, something which is being worked on now.

### **Summer Track and Field 2022:**

2022 was a very successful year for our track & field athletes, at both international and domestic level. The highlight of the summer season was of course Dina Asher Smith's bronze medal in the 200m at World Athletics Championships in Eugene, US. Special mention should also be made of the gold medal successes of Cleo Agyepong (shot) and Faith Akinbiloju (200m) at the **European Athletics U18 Champs** in Jerusalem the club and of our National Champions at the **UK Championships** – James Whiteaker and Bekah Walton (both in the javelin).

At the **Loughborough International** the Club had some 20 athletes, some representing GB Juniors, some the National Athletics League (NAL) and others Loughborough and various other teams competing. There was a 1-2 in the men's 800m with Angus Harrington winning in 1.50.51 and Sam Reardon 2nd in 1.50.82, and Bailey Stickings improved his 400m hurdles pb even further when finishing 5th in 51.18. Jahisha Thomas won the women's triple jump with 13.39m and Bekah Walton won the ladies javelin with 54.75m, Lauren Farley picked up 6th with 46.34m, and Zara Obamakinwa was 9th in the discus with 46.13m. Kelechi Aguocha

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leapt 2.16m for second in the high jump, and Ben Hawkes threw a pb in the hammer with 69.88m for 3rd. Others in action included Kieran Daly who ran the 100/200m in 10.40 and 21.50 respectively, and there were pbs for both Faith Akinbileje and Louise Evans over 200m with 23.68 and 23.70, and Dan Putnam ran 47.51 for 5th in the 400m, with Pablo Seema Roca clocking 48.93 in a non- scoring race. Annie Davies clocked 13.85w and Mallory Cluley 13.90w over the 100m hurdles, and Rico Cottell ran 14.89 over the 110m hurdles. In the 400m hurdles non scoring races Sophie Elliss clocked 60.50 and Alex Hill 61.93, and Darcey Kuypers ran 12.21 over 100m.

In team events: in the Premiership Division of the **National Athletics League**, the Club came second in both the men's and ladies' and in the combined competition; while in the Youth Development League, both the Upper (U20 & U17) and Lower (U15 & U13) age groups not only qualified for the finals but won their respective competitions, the Upper by over 150 points and the youngsters by a nail-biting 3 points. This is the first time we have won both Upper and Lower YDL age groups and means we qualify again for the European Junior Club Championships in 2023. Our Juniors then closed out their season in the DNA European Junior Clubs competition in Castellon, Spain with a great second place to the Turkish Team, having won their qualifying match the day before.

A great season of track & field athletics therefore saw success at both individual and team and senior and junior levels, with hundreds of club members competing, in a variety of league and championship competitions and open meetings, supported by hard working team managers, coaches and not to forget officials. Members featured in the England Athletics Regional Volunteer Awards. Jay Galley was Coach of the Year, Alex Pope was awarded newcomer to volunteering for his fantastic efforts for the club, especially with his combined events group and Paul Byfield was runner up for club leader of the year.

In October in conjunction with British Athletics the Club set up an initiative to encourage youngsters with special educational needs to participate on athletics. A taster session was held for students from a local special school. 5 coaches from BBHAC attended the session to learn more about para-athletics along with a coach organised by British Athletics and a para-athlete. We then set up the "Street to Stadium" program with 14 sessions from November 2022- March 2023. 13 athletes completed the program and all are now in training with the Club at various disciplines.

### **Winter Athletics**

The annual **Will Bolton Relays** attracted 28 Senior teams from six clubs and 28 Junior teams from 5 clubs, with a total of over 200 runners taking part. From across the south east. Tonbridge dominated the Senior race with B&B closing in 4<sup>th</sup> in the men's race and 2<sup>nd</sup> in the women's.

In the **Club 5-mile championship** Martin Richardson was the first man home in 27:36 and Morgan Squibb the first lady in 31:08. Darren Corneille won the club 7 ½ Mile Men's Championship and Jessica Keene the women's. We lost both the **Mob Matches** in December, with disappointing attendance. Numbers continue to decline across all the **Bennett Cup** events. We face a challenge with the move into the new Norman Park facility with a lack of variety in cross country courses close to the park. By way of contrast the Club has had a great season at the **Kent Cross Country League** with a record number of 183 entries. We won both the Male and Female overall club trophies for the Young Athlete categories, with Team wins in

## **BLACKHEATH & BROMLEY HARRIERS AC**

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the U13G, U20W, U13B and U15B categories and the Senior Women won both the three and six to score competitions. In the **Kent Cross Country Championships** there was another good turnout for the club in all age categories with two team wins in the U17W and U13G, and 2<sup>nd</sup> places for the U20M, U17M, U15B, U13B and U20W. Morgan Squibb (U20W), Megan Barlow (U15G) and Aoife McDonagh (U13G) are County Champions

In the **Southern Road Relays**, after last year's problems with the venue we decided to compete in the relays organised by Aldershot, rather than the "official" SEAA Relay. We fielded 30 teams across all age groups. As usual our young athletes performed very well with a Team Gold for the U17 Women.

The **London Marathon** saw seventeen first claim club members completed the race with Micah Evans first home in 2:40:32 closely followed by Blair Wilson. Phil Sesemann and Ross Braden, 2<sup>nd</sup> claim club members, finished 10<sup>th</sup> and 12<sup>th</sup> respectively.

### **Walking Report**

The Johnson Bowl is the oldest club championship dating back to before 1900. This year we opened it to allcomers, and we had entrants from Ashford, Tonbridge, Ilford, Surrey Walking Club and Swanley. Jonny Ellerton was the first club finisher.

Abigail Smith came 2<sup>nd</sup> in the National Race Walking U20 Championships. Jonny Ellerton represented England in the Schools International Athletic Board and won the South of England Championships 5k and English U17 Championships.

### **Club Membership**

December 2022 saw us finish the year with a membership of 867 (817 December 2021) in line with pre-covid levels and with a waiting list of potential junior athletes due to lack of capacity in terms of track time and coaches. This lack of capacity is being addressed in 2023 with the new centre and our Academy initiative for secondary school age young athletes.

### **Communications**

The Club's Social Media presence has continued to grow, with content including full video coverage of Open Meetings at Norman Park, interviews with athletes and posts celebrating specific achievements all produced over the past year. The number of followers of each of our social media channels has also grown, with current figures as follows: Instagram : 1400; Twitter : 376; and the Main Facebook Group : 635.

The new Club website is under construction, which will include embedded social media and Strava widgets and regular press reports. The website has been visited on over 5,000 separate sessions, with over 9,000 individual page views.

### **Club Secretary Report**

Whilst 2022 saw a busy year for athletics there were plenty of administrative activities taking place in the background, some of which are highlighted below: -

- BBHAC participated in the Consultation on formal membership of the UKA.
- We also continued to implement EA club standards whereby our members confirm their acceptance of the relevant Codes of Conduct.
- We supported Marie Cartwright in her successful nomination to England Athletics Regional.
- Funding requests were submitted to SPAR and the GLA to help pay for much needed athletics equipment and we were successful in the first round.

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### **Social Committee Report**

Throughout the year we had the benefit and pleasure of using the Beccehamians Rugby Club premises in Sparrows Den for our Wednesday night meetings and for several Social events. This was much appreciated by all concerned. Our move to the new Clubhouse at Norman Park occurred in February 2023.

Due to lack of our own premises we did not have many Social events during year. However, we were able to hold a successful Quiz night, the Club Annual Dinner and after many covid related postponements the VP's Annual Dinner and the Boxing Day paperchase.

### **Safeguarding and Wellbeing Committee**

Club Safeguarding officers completed their On-Line Safeguarding courses, which are valid until 2026. They also completed 'The Time to Listen' Safeguarding course in October 2022. This course is valid for 3 years.

During the year, several incidents were recorded which were all dealt with by the Committee.

The Club were able to satisfy England Athletics that members were familiar with the Codes of Conduct and able to fall back on them to be able to effectively manage disputes / complaints etc.

#### **Action Plan For 2023 –**

- All First Aid trained staff at the centre to have safeguarding training
- A refresher to be held at the centre for coaches and Team Managers – ensuring all are aware of the recent changes to the Codes of Conduct – 'a person of Trust'
- Welfare Officers photos at the Centre and on the new website.

### **Key Management Personnel**

The board, who give their time freely and no trustees received remuneration during the year, and have considered who constitute the Key Management Personnel (KMP) of the charity. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. None of the KMP receive remuneration from the charity.

### **Going concern**

The financial statements have been prepared on a going concern basis.

The charity meets its day to day working capital requirements through cash generated from operations and grant funding.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account possible changes in trading performance.

The charity has net current liabilities at the year end as a result of the final construction invoices on the Norman Park facility. The charity has obtained financing (refer note 13) for the short term basis of meeting it's obligations. From 2023, the facility is in operation and cash flow forecasts prepared show that the charity should generate surpluses and cash to meet it's operations going forward.

### **Policy on Reserves**

The Charity carries general unrestricted reserves to cover its normal working capital requirements. It has also established additional unrestricted reserves, on top of the Restricted Capital Development reserves, to cover the costs of the new community sports centre at Norman Park, currently under construction.

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Blackheath & Bromley Harriers AC for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

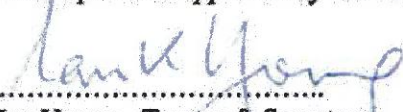
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is proposed and approved at the Annual General Meeting.

This report was approved by the Trustees on 25<sup>th</sup> July 2023 and signed on their behalf by:

  
.....  
Ian Young - Trustee & Secretary

  
.....  
David Appleton - Trustee & Treasurer

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**Independent Auditor's Report to the Members of Blackheath & Bromley Harriers AC**

**Opinion**

We have audited the financial statements of Blackheath & Bromley Harriers AC (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

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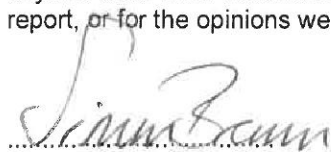
Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment laws; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). For instance, the further removed non-compliance is from the event and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
Chartered Accountants  
Statutory Auditor  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

Date: 9/8/2023

Azets Audit Services is a trading name of Azets Audit Services Limited.

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING  
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER  
2022**

		<b>2022</b>			<b>2021</b>
	Notes	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
Trading Income	2	93,110		93,110	73,862
Donations	3	77,996	79,460	157,456	643,979
Charitable Activities	4	30,129	114	30,243	33,452
Fund Raising	5	10,773		10,773	2,659
Sponsorship & grants	6	10,279	412,940	423,219	49,836
		222,287	492,514	714,801	803,788
Trading overheads		(127,062)		(127,062)	(68,278)
Expenditure on Charitable Activities	7,8	(64,632)	(110,145)	(174,777)	(138,045)
Net Income from activities		30,593	382,369	412,962	597,465
Tax		-	-	-	(164)
<b>Exceptional Item:</b> Profit on sale of Clubhouse		-	-	-	1,941,844
<b>Net Income after Exceptional Item</b>		30,593	382,369	412,962	2,539,145
<b><u>Reconciliation of Funds</u></b>					
Total Funds brought forward		2,108,336	692,205	2,800,541	261,396
Total Funds carried forward		2,138,929	1,074,574	3,213,503	2,800,541
Total 2021		2,108,336	692,205	2,800,541	

The notes on pages 18 to 28 form part of these financial statements.

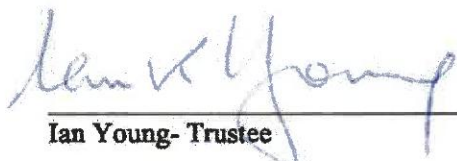
**BLACKHEATH & BROMLEY HARRIERS AC**  
(A company limited by guarantee)

**BALANCE SHEET AS AT 31ST DECEMBER 2022**  
(REGISTRATION NUMBER: 00215991)

		Charity		Consolidated Group	
	Notes	2022 £	2021	2022 £	2021 £
<b>Fixed Assets</b>	10	3,581,324	324,925	3,596,496	342,190
<b>Current Assets</b>					
Bank		105,628	2,582,659	116,919	2,689,330
Stock	11	0	5,433	0	5,433
Sundry Debtors	12	8,937	-	9,017	860
		114,565	2,588,092	125,936	2,695,623
<b>Less: Current Liabilities</b>					
Creditors falling due within 1 year	13	(304,721)	(212,845)	(317,819)	(236,162)
Net current assets		(190,156)	2,375,247	(191,883)	2,459,461
Creditors falling due after more than 1 year	13	(1,110)	(1,110)	(1,110)	(1,110)
Debentures	13	(190,000)	-	(190,000)	-
<b>NET ASSETS</b>		3,200,058	2,699,062	3,213,503	2,800,541
<b>Charity Funds</b>					
Restricted Funds	14	1,074,574	692,205	1,074,574	692,205
Unrestricted Funds	14	2,125,484	2,006,857	2,138,929	2,108,336
<b>TOTAL FUNDS</b>		3,200,058	2,699,062	3,213,503	2,800,541

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25<sup>th</sup> July 2023 and signed on their behalf by:

  
Ian Young- Trustee

  
David Appleton- Trustee

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**Consolidated Statement of Cash Flows for the Year Ended 31 December 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Cash flows from operating activities</b>			
Net cash income		412,962	2,539,145
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	10	2,093	1,570
Investment income		-	-
Adjustments for non cash items		2,093	1,570
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	11	5,433	5,710
(Increase)/decrease in debtors	12	(8,157)	9,182
(Decrease)/increase in creditors	13	89,388	198,797
Increase/(decrease) in deferred income		(7,731)	853
Net cash flows from operating activities		493,988	2,755,257
<b>Cash flows from investing activities</b>			
Sale of tangible fixed assets			58,156
Purchase of tangible fixed assets	10	(3,256,399)	(324,925)
Issue of Debentures		190,000	-
Net cash flows from investing activities		(3,066,399)	(266,769)
Net (decrease)/increase in cash and cash equivalents		(2,572,411)	2,488,488
Cash and cash equivalents at 1 January		2,689,330	200,842
Cash and cash equivalents at 31 December		116,919	2,689,330

All of the cash flows are derived from continuing operations during the above two periods.

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1.1 General information and basis of preparation**

Blackheath & Bromley Harriers AC I (BBHAC) is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1173422) and Registrar of Companies (Company Registration Number 00215991) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of BBHAC and rounded to the nearest pound.

In November 2021 the Charity became the sole member of Norman Park Track Management Ltd (NPTM), a company limited by guarantee, that operates the track at Norman Park, Bromley. Its' results for the 12 months from 1st January to 31<sup>st</sup> December 2022 have been consolidated with those of the Charity in these accounts. The comparative figures for 2021 relate to 9 month period from 1<sup>st</sup> March to 31<sup>st</sup> December 2021. No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £500,996 (2021: £2,502,888).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**BLACKHEATH & BROMLEY HARRIERS AC**  
**(A company limited by guarantee)**

### **1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

### **1.4 Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

### **1.5 Charitable activities**

Income from contracts and supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### **1.6 Raising funds**

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

### **1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation will be provided on land & buildings once operable and consistent with the lease period of 125 years (lease finishes 2147). Equipment is depreciated over the useful life of the asset.

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**1.8 Investments**

The Charity currently has no investments in equities, either listed or unlisted.

**1.9 Debtors and creditors receivable / payable within one year**

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

**1.10 Tax**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It therefore does not suffer tax on income or gains applied for charitable purposes.

NPTM pays tax on any trading profits, which in the current year are offset by brought forward losses.

**1.11 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for next 12 months, taking account of the Charity's ongoing operations, in authorising these financial statements.

The charity has net current liabilities at the year end as a result of the final construction invoices on the Norman Park facility. The charity has obtained financing (refer note 13) for the short term basis of meeting its obligations. From 2023, the facility is in operation and cash flow forecasts prepared show that the charity should generate surpluses and cash to meet its operations going forward.

**1.12 Stock**

Stock is valued at lower of cost or net realisable value.

**2. Trading income and expenses**

This income and expense derives from Norman Park Track Management Ltd's income from use of the athletics track at Norman Park and the associated costs of operating the track.

**3. Income from donations**

The Charity received donations from both members and third parties. Whilst some of these were unrestricted, many donations were specifically to support the development of the new community sports facility and clubhouse at Norman Park.

	<b>2022</b>			<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>Total</b>
				<b>£</b>
Donations	77,976	79,460	157,456	643,979
2021 total	10,794	633,185	643,979	

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**4. Analysis of Income from Charitable Activities by type of income:**

	<b>2022</b>			<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
<b>INCOME</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions	27,850	-	27,850	19,865
Club Events	1,073	114	1,187	13,537
Coaching Income	-	-	-	-
Kit	-	-	-	-
Other Income	1,206	-	1,206	50
	30,129	114	30,243	33,452
<b>Total 2021</b>	29,458	3,904	33,452	

**5. Analysis of Income from Fund Raising:**

	<b>2022</b>			<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lottery Syndicate	1,520	-	1,520	-
Bonus Ball draw	826	-	826	134
300 Club	8,000	-	8,000	-
Other fund raising	427	-	427	2525
<b>Total</b>	10,773	-	10,773	2,659
<b>Total 2021</b>	2,659	-	2,659	

**6. Sponsorships & Grants:**

There was no sponsorship income during the year.

Grant income comprises of grants from Sport England (£207,140) and Bromley Council (£200,000) towards the costs of the new community sports centre plus grants from the Jack Petchey Foundation (£1,800), England Athletics (£500) and the Access Reach Fund (£3,500).

**7. Expenditure on Charitable Activities - Direct Costs**

All the expenditure was in fulfilment of the company's charitable objectives.

	<b>2022</b>			<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Affiliation Fees	2,330	-	2,330	110
Awards	191	-	191	251
Equipment/Kit	963	-	963	2,290
Coaching	765	-	765	2,904
Active Athletics	43,286	-	43,132	5,313
<b>Total</b>	47,535	-	47,535	10,868
<b>Total 2021</b>	10,368	500	10,868	

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**8. Expenditure on Charitable Activities – Support Costs**

Support costs in fulfilment of the company's charitable objectives, including £7,375 (2021 £6,250) audit fee relating to governance costs.:

	<b>2022</b>			<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent, Rates & Insurance	1,375		1,375	4,115
Postage & Telephone	207		207	683
IT Costs	1,451		1,451	1,813
Development costs	-	105,451	105,451	111,290
Professional Fees	7,892		7,892	7,150
Bank Charges	4,871		4,871	
Other costs	1301	4,694	5,995	2,126
<b>Total</b>	<b>17,097</b>	<b>110,145</b>	<b>127,242</b>	<b>127,177</b>

<b>Total 2021</b>	<b>15,887</b>	<b>111,290</b>	<b>127,177</b>
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**9. Net Incoming/Outgoing resources**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net incoming resources for the year include:		
Audit fees	7,375	6,250
Depreciation, amortisation and other similar costs	2,093	1,570

**Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year

**Staff costs**

The aggregate payroll costs were as follows and relate to the subsidiary, Norman Park Track Management:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	72,254	50,267
Social security costs	1,469	100
Pension costs	1,706	1,151
	<b>75,429</b>	<b>51,518</b>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	<b>2022</b>	<b>2021</b>
Management	1	1
Administrative and Operational	1	1
Operational	1	1
	<b>3</b>	<b>3</b>

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No employee received emoluments of more than £60,000 during the year. There was no remuneration or pension cost for the charity trustees and other officers.

**10. Tangible Fixed Assets**

	<b>Charity £</b>	<b>Group £</b>
<b>a. Land and Buildings</b>		
Cost as at 1st January 2022	324,925	324,925
Additions: Construction in Progress	3,200,692	3,200,692
At 31st December 2022	3,525,617	3,525,617
Depreciation as at 1st January 2022	-	-
Charge for the year	-	-
At 31st December 2022	-	-
Net Book value as at 31st December 2022	3,525,617	3,525,617
Net book value at 31st December 2021	324,925	324,925
The Freehold land and buildings are valued at cost.		
<b>b. Fixtures and Fittings</b>		
Cost as at 1st January 2022	-	-
Additions:	55,707	55,707
At 31st December 2022	55,707	55,707
Depreciation as at 1st January 2022	-	-
Charge for the year	-	-
At 31st December 2022	-	-
Net Book value as at 31st December 2022	55,707	55,707
Net book value at 31st December 2021	-	-
<b>c. Plant &amp; Equipment</b>		
Cost as at 31 <sup>st</sup> January 2022	-	18,835
Depreciation as at 1st January 2022	-	1,570
Charge for the year	-	2,093
At 31st December 2022	-	3,596
Net Book value as at 31st December 2022	-	15,172
Net book value at 31st December 2021	-	17,265
<b>d. Total Fixed Assets</b>		
Net Book value as at 31st December 2022	3,581,324	3,596,496
Net book value at 31st December 2021	324,925	342,191

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**11. Stock**

There was no stock at year end. Stock of old kit was written off.

**12. Sundry Debtors**

**Group:** Debtors at end 2021 were prepaid insurance at NPTM for period January to March 2022 (£860). At end 2022 prepaid insurance was £8937 with one debtor for £80 at NPTM Ltd

**Charity:** At the end of 2022 debtors were prepaid insurance of £8,937.

**13. Creditors**

	<b>Group</b>	
<b>Falling due within 1 year:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Creditors	196,843	25
Pension	539	-
Prepaid Subs	12,016	9,468
Prepaid Mng Fee	0	10,279
England Athletics	2,209	2,208
Accruals	105,442	203,669
Taxes & VAT	770	10,513
	<u>317,819</u>	<u>236,162</u>
<b>Falling due after more than a year:</b>		
Interest free debentures repayable at par on 1st January 2027	1,110	1,110
Interest free debentures repayable at par on 1st January 2024	190,000	-
	<u>191,110</u>	<u>1,110</u>
	<b>Charity</b>	
<b>Falling due within 1 year:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Creditors	191,054	
Prepaid Subs	12,016	9,468
England Athletics	2,209	2,208
Accruals	99,442	201,169
	<u>304,721</u>	<u>212,845</u>
<b>Falling due after more than a year:</b>		
Interest free debentures repayable at par on 1st January 2027	1,110	1,110
Interest free debentures repayable at par on 1st January 2024	190,000	-
	<u>191,110</u>	<u>1,110</u>

On 2 December 2022, the charity entered into an agreement with the Charity Bank for a loan facility of £250,000. No amounts were drawn down prior to the year end with £200,000 drawn down in January 2023.

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**BLACKHEATH & BROMLEY HARRIERS AC**  
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**Group**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January	19,747	18,894
Resources deferred in the period	12,016	19,747
Amounts released from previous periods	(19,747)	(18,894)
Deferred income at year end	12,016	19,747

**Charity**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January	9,468	18,894
Resources deferred in the period	12,016	9,468
Amounts released from previous periods	(9,468)	(18,894)
Deferred income at year end	12,016	9,468

**14. Statement of Funds – Current Year**

**GROUP**

FUND	Balance 1/1/2022	Income	(Expenditure Expense)	(Expenditure Capital)	Balance at 31/12/2022
	£	£	£		£
<b>Unrestricted Funds</b>	<b>2,108,336</b>	<b>222,287</b>	<b>(191,694)</b>		<b>2,138,929</b>
<b>Restricted Funds</b>					
Capital Development Fund	665,089	490,600	(105,451)		1,050,238
Wooderson Race Fund	3,215				3,215
Will Bolton Memorial	10,434	114			10,548
Young Athletes	1,682				1,682
Jack Petchey Awards	8,180	1,800	(4,694)		5,286
Athletes Support	1,243				1,243
Presidents Fund	2,362				2,362
<b>Total Restricted</b>	<b>692,205</b>	<b>492,514</b>	<b>(110,145)</b>		<b>1,074,574</b>
<b>Total</b>	<b>2,800,541</b>	<b>714,801</b>	<b>(301,839)</b>		<b>3,213,503</b>

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**CHARITY**

FUND	Balance 1/1/2022	Income	(Expenditure Expense)	(Expenditure Capital)	Balance at 31/12/2022
	£	£	£		£
<b>Unrestricted Funds</b>	<b>2,006,857</b>	<b>183,259</b>	<b>(64,632)</b>		<b>2,125,484</b>
<b>Restricted Funds</b>					
Capital Development Fund	665,089	490,600	(105,451)		1,050,238
Wooderson Race Fund	3,215				3,215
Will Bolton Memorial	10,434	114			10,548
Young Athletes	1,682				1,682
Jack Petchey Awards	8,180	1,800	(4,694)		5,286
Athletes Support	1,243				1,243
Presidents Fund	2,362				2,362
<b>Total Restricted</b>	<b>692,205</b>	<b>492,514</b>	<b>(110,145)</b>		<b>1,074,574</b>
<b>Total</b>	<b>2,699,062</b>	<b>675,773</b>	<b>(174,777)</b>		<b>3,200,058</b>

**Designated Restricted Funds**

**Capital Development Fund** was established to provide funds towards the construction of the new community sports centre in Norman Park.

**Wooderson Race Fund** is to provide prize money for an annual race in commemoration of Sydney Wooderson. The race was not held in 2021 due to the pandemic.

**Will Bolton Memorial Fund** is to support specific athletic initiatives as determined by a committee of trustees

**Young Athletes Fund** provides support to young athletes in cases of hardship.

**Jack Petchey Awards:** This fund represents the unspent awards from the Jack Petchey Foundation. The awards are made to young athletes who determine how it is to be spent for the benefit of the club.

**Athletes' Support** is to support hardship cases e.g. for membership subscriptions.

**Presidents Fund** is available for the incumbent president to spend to progress any specific initiatives he supports consistent with the charity's objectives.

**BLACKHEATH & BROMLEY HARRIERS AC**  
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**15. Analysis of net assets between funds**

		<b>Restricted</b>	<b>Total funds at</b>
	<b>Unrestricted</b>	<b>funds</b>	<b>31 December</b>
<b>Group</b>	<b>£</b>	<b>£</b>	<b>2022</b>
Tangible fixed assets	2,521,922	1,074,574	3,596,496
Current assets	125,936		125,936
Current liabilities	(317,819)		(317,819)
Long term liabilities	(191,110)		(191,110)
Total net assets	2,138,929	1,074,574	3,213,503

		<b>Restricted</b>	<b>Total funds at</b>
	<b>Unrestricted</b>	<b>funds</b>	<b>31 December</b>
	<b>£</b>	<b>£</b>	<b>2021</b>
Tangible fixed assets		342,190	342,190
Current assets	2,345,608	350,015	2,695,623
Current liabilities	(236,162)		(236,162)
Long term liabilities	1,110		1,110
Total net assets	2,108,336	692,205	2,800,541

**Charity**

		<b>Restricted</b>	<b>Total funds at</b>
	<b>Unrestricted</b>	<b>funds</b>	<b>31 December</b>
			<b>2022</b>
Tangible fixed assets	2,506,750	1,074,574	3,581,324
Current assets	114,565		114,565
Current liabilities	(304,721)		(304,721)
Long term liabilities	(191,110)		(191,110)
Total net assets	2,125,484	1,074,574	3,200,058

		<b>Restricted</b>	<b>Total funds at</b>
	<b>Unrestricted</b>		<b>31 December</b>
	<b>£</b>	<b>£</b>	<b>2021</b>
Tangible fixed assets		324,925	324,925
Current assets	2,220,812	367,280	2,588,092
Current liabilities	(212,845)		(212,845)
Long term liabilities	1 110		1 110
Total net assets	2,006,857	692,205	2,699,062

**BLACKHEATH & BROMLEY HARRIERS AC**  
**(A company limited by guarantee)**

**16. Analysis of net funds**

**Group**

	<b>At 1 January 2022</b>	<b>Financing cash flows</b>	<b>At 31 December 2022</b>
	£	£	£
Cash at bank and in hand	2,689,330	(2,572,411)	116,919
Net funds	2,689,330	(2,572,411)	116,919

	<b>At 1 January 2021</b>	<b>Financing cash flows</b>	<b>At 31 December 2021</b>
	£	£	£
Cash at bank and in hand	200,842	2,488,488	2,689,330
Net funds	200,842	2,488,488	2,689,330

**17 Related Party Transactions**

One of the Charity trustees is also a trustee of the Jack Sims memorial Trust which made a donation to the Charity of £50,925 (2021 £485,523) towards the cost of the new sports centre in Norman Park during the year

**18. Capital Commitments**

Expenditure contracted for at the year end for the Norman Park development is £0 (2021: £2,925,075).