

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

Company registration number: 00215991
Charity Registration number: 1173422

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee and registered charity)

AUDITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

CONTENTS

	<u>Page</u>
Charity Reference and Administrative details	3
Chairman's Report	4
Trustees' Report	5
Auditor's Report	13
Statement of Financial Activities	16
Balance Sheet	17
Cashflow Statement	18
Notes to the Financial Statements	19

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR YEAR ENDED 31ST DECEMBER 2021

TRUSTEES

Alan Pickering, Chair
Ian Young, Secretary
David Appleton
Julie Asher-Smith
Chris Hilditch
Simon Kerr
Paul Patten
Tim Soutar

COMPANY REGISTERED NUMBER
00215991

CHARITY REGISTERED NUMBER
1173422

REGISTERED OFFICE
72 Copers Cope Road
Beckenham
Kent BR3 1RJ

AUDITOR
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

CHAIRMAN'S REPORT

As the restrictions of the Covid-19 pandemic were lifted during 2021 we were able to safely recommence athletic activities and, thanks to the hard work of our coaches and other volunteers, to do this rapidly and successfully. The attached annual review summarises the year's successes and achievements.

Work has continued throughout the year to bring to fruition our plans to develop a new community sports centre at Norman Park. We were able to complete the sale of our Bourne Way Clubhouse and, following a tendering process, award a contract for construction of the new centre. Work started in October 2021 and is progressing well with completion anticipated in October/November this year.

Finances remain strong in terms of both of day to day activities and funding for the new sports centre, although the escalation of building costs and difficulty in obtaining third party financial assistance in challenging economic times, has forced us to reduce the size of the new centre's sportshall.

As our experience of operating as an incorporated charity continues, we have strengthened aspects of our governance, especially in the areas of safeguarding and diversity and inclusion. In anticipation of the opening of the new centre in Norman Park we have incorporated Norman Park Track Management Ltd, which until now has been operating the track under a contract from the London Borough of Bromley, as a subsidiary of the Charity.

With the end of the pandemic and the prospective opening of the new Sports centre at Norman Park, we have started work updating our 5 year plan, with 8 sub committees reviewing the various aspects of the Charity's activities.

Alan Pickering
Chairman

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

TRUSTEES' REPORT FOR YEAR ENDED 31ST DECEMBER 2021

The trustees present their annual report together with the financial statements of Blackheath & Bromley Harriers AC for the twelve months ending 31st December 2021. The Trustees confirm that the Report and Financial Statements comply with the current statutory requirements.

Structure, Governance and Management

Constitution

Blackheath & Bromley Harriers AC is a company limited by guarantee which is also registered as a charity under the management of a Board of Trustees. Blackheath & Bromley Harriers AC (BBHAC) was registered with UK Charity Commission on 14th June 2017.

Method of appointment or election of Trustees.

The articles of the Charity state that there should be a minimum of three trustees and a maximum of nine. Trustees are normally appointed for a 3 year period, except the founder trustees – three of whom retire after one year, three more after two years with the remainder retiring after three years. Trustees are proposed and elected by members eligible to vote at the Annual General meeting. The Trustees may co-opt, with a majority decision of trustees, additional trustees between Annual General Meetings.

Organisational Structure

The business of BBHAC is managed by the trustees who may exercise all the powers of the Company as laid out in the Articles.

Objectives and Activities

The Charities objectives are for the public benefit generally but with particular reference to the inhabitants of South London, Kent, Surrey and the surrounding areas:

- to promote community participation in healthy recreation by providing facilities for sports and physical activities which improve fitness and health, including running and athletics.
- to advance amateur sport by promoting running and athletics and such other sports, games and physical activities which promote health by involving physical or mental skill or exertion.
- to advance the education of the public, in particular children and young people, by providing the opportunity and facilities for participation in running and athletics and such other sports and physical activities which improve fitness and health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

BLACKHEATH & BROMLEY HARRIERS AC

(A company limited by guarantee)

Public Benefit

The Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Financial Review

Going Concern

The trustees are of the opinion that the company has adequate resources to continue its operational existence. For this reason they adopt the going concern basis in preparing financial statements. Further details can be found in the Accounting Policies.

Results for the Year

Like 2020, the year 2021 was another pandemic impacted year, somewhat reducing athletic activities and preventing some fund raising and social occasions. However financially the impact of reduced income generating activities was more than offset by reduced costs and covid government grants. Further those events we were able to hold were well supported and generated significant income. Our overall surplus on normal club activities at £39k was £13k higher than 2020.

The exceptional sale of the clubhouse for £2 million yielded a surplus over book cost of £1,942k and other donations towards the new development amounted to £633k. Costs associated with progressing the new centre at Norman Park amounted to £111k.

Norman Park Track Management Ltd. (NPTM) have operated the track at Norman Park under a contract with the Borough of Bromley for over 20 years. It is a company limited by guarantee and its members were individual club members. BBHAC became NPTM's sole member in the last quarter of 2021 and thus NPTM's financial results have been consolidated with the Charity's. On a standalone basis NPTM year's income was £36k.

Future Plans

The main focus of the trustees is:

- Treating everyone fairly to nurture talent, imbuing the club culture with true inclusiveness and equality
- Ensuring proper safeguarding of all members
- Completing construction of the new community sports centre alongside the Norman Park Track, to bring the club together in one location.
- Preparing a 5 year plan for the Charity's future in light of our expanded operation once the new centre is up and running.

Achievements and performance

ACTIVE ATHLETICS

Summer Track and Field and Indoors

Despite the disruption of COVID our athletes were eager to start the season when restrictions allowed. The results highlight the commitment of our athletes, coaches, team managers, officials and all our volunteers who turn up and contribute to our athletes' successes.

The summer season was kicked off in our usual style with a gathering of our coaches and volunteers giving their time and expertise to prospective young athletes from across the borough and further afield who attended our annual development day. This was kicked off with an inspirational speech by

BLACKHEATH & BROMLEY HARRIERS AC **(A company limited by guarantee)**

Montell Douglas, former British record holder for the 100 metres and now part of the Great Britain women's two-woman bobsleigh.

The highlight of the year for many of us is the Olympic Games which were held in the summer in Tokyo. Dina Asher Smith was selected to compete in the 100m, 200m and sprint relay, and Adam Gemili in the 200m which are both fantastic achievements. Unfortunately for Dina in the 100m and Adam in the 200m, injuries robbed them of potentially making Olympic finals.

Fortunately Dina was able to get herself fit to run in both the semi-final (set GB record) and the final of the 4 x 100m relay and contributed a brilliant top bend run to enable the GB team to win a fantastic bronze medal.

Hollie Arnold was selected for the Paralympic team and just missed out on another gold in a dramatic final round, winning bronze in the F46 javelin in Tokyo.

The club had twelve athletes in action at the Loughborough International representing GB Juniors, England and Scotland. There was a great win in the ladies triple jump for Jahisha Thomas, and Sam Reardon ran for England in the men's 4 x 400m relay.

As you'd expect from one of the country's leading clubs, BBHAC had many athletes competing for medals at the British Athletic Champs, we had three outstanding winners with Dina Asher Smith winning the 100m in 10.97 having run 10.91 in qualifying, Bekah Walton won the ladies javelin with a massive new pb of 54.03m with Lauren Farley 4th in 48.87m and Adam Gemili won the men's 200m in 20.63. Another medallist was Divine Oladipo who took bronze in the ladies' discus with a throw of 53.21m, also bagged 4th place in the shot with 16.18m.

At the European Under 20 Championships in Tallinn the Great Britain men's 4x100m, women's 4x100m and men's 4x400m relay teams triumphed, with Blackheath and Bromley athletes in the teams. There was a dominant performance by the men's 4x400m relay quartet (featuring Sam Reardon) as they won a gold to officially confirm Great Britain and Northern Ireland's place at the top of the medal table. Moments later the men's 4x100m relay (featuring Jeriel Quainoo) delivered a special performance to win the gold medal at the Kadriorg Stadium, the first title for the team in the event since the 2003 Championship. Jeriel also performed fantastically to reach the men's 100m final as he finished 5th in 10.35 having reduced his pb from 10.50 in the qualifying rounds to 10.30 and then 10.26 in the semi-final.

It was also the under 23 European Championships in Tallinn in Estonia where Bekah Walton was outstanding as she threw 54.27m in the javelin qualifying round and then took 5th in the final with 53.46m. Annie Davies, in action in the 100m hurdles clocked 13.45 and 13.52 in qualifying before reaching the final where she finished a mighty 8th with 13.53.

In Manchester the England Schools Athletic Champs (ESAA) took place over three days in July which was another successful event for the club where we had over 20 athletes competing. At the senior girls' level there were great wins for Nana Gyedu in the shot and Holly Mpassy over 400m, with Morgan Squibb earning a well-deserved bronze in the 1500m steeplechase. There were even more medals in the intermediate girls' events with Amarisa Sibley taking the gold in the 800m and with silver medals in the hammer for Gypsy Nash, a silver for Fleur Todd Warmoth over 3,000m and Cleo Agyepong in the shot, and a great bronze for Faith Akinbileje over 100m. There was also a fine bronze for Rayhan Mourtada in the 80m junior boys' hurdles. The club is mightily proud of all our club athletes to have over 20 athletes in action is a testament to the athletes themselves, but also the coaches and families who support them.

In September the club had 8 athletes in action representing England Schools against the other home countries in Derby. This is a great achievement to have so many athletes from one age group in the

BLACKHEATH & BROMLEY HARRIERS AC

(A company limited by guarantee)

England team which continues a long standing BBHAC tradition. Top achievement of the day was a win in the ladies 3,000m by Fleur Todd-Warmoth with a great new pb of 9.19.77 taking almost 18 seconds off her own under 17 club record and winning by almost 6 seconds. Fleur's 3,000m performance was also a Club under 20 record as well and is the fifth fastest ever by an under 17 and is the quickest in this age group for ten years. There were fine second places for Faith Akinbileje in the 200m, and Amarisa Sibley in the 800m, while in the field Cleo Agyepong also took 2nd in the shot put and there was a great bronze for Gypsy Nash in the ladies' hammer, while in the 3000m walk Abi Smith took 4th and Jonny Ellerton took 4th in the men's. Faith and Amarisa also ran in the sprint and long relays and helped England to win both races.

Also, In September Daisy Snell won individual and team bronze medals at the ESAA under 15 Junior Girls' Pentathlon final. An outstanding performance bearing in mind the talent in the field of 42 girls from across England. As a result of being in the top four Daisy was selected to represent the ESAA in the SIAB Under 16 Combined Events Indoor International in Glasgow on 4th December 2021 where she finished in bronze medal position and helped England win gold in a new meeting record.

The senior men's and women's teams were in action at the NAL Premier League match at Norman Park (the last such fixture at the old facility), where in superb conditions the mixed team performed brilliantly to finish second on 479 points behind TVHs winning 579 points.

The YDL Upper Age Group again saw a resounding team win for Blackheath & Bromley over the three matches of the season. They won each match and overall scored nearly twice as many points as the second placed team. There were many fine performances and a huge number of personal bests recorded by our club athletes who are to be congratulated on this fine team win.

In the YDL Young Age Group match at Sutcliffe Park, BBHAC easily won the match by a massive margin with 322 points with Medway & Maidstone 2nd with 234.5. Club athletes recorded an unprecedented 49 personal bests between them plus a host of season bests. They also won match two at Erith with 495 points with Medway a distant second on 380 points.

At Bromley's Norman Park there was a middle distance and hurdles open meeting with over 400 athletes taking part. There were 39 personal bests for BBHAC athletes and 9 season's bests, with athletes coming from far and wide to compete. There were fourteen 800m races and nine 1500m races!

Winter Athletics - League, Relay and Championship Races

We entered 160 athletes for the Kent League and fielded competitive teams across all age groups. The Senior Men regularly fielded up to twenty or more runners, finishing 3rd Team over the season, whilst the senior ladies finished with a win over Tonbridge at Norman Park. Our young athletes excelled themselves with all teams, both male and female, winning the Overall Club awards, with the U15 Girl's and U17 Women's and the U13 Boys winning the Team Prize over the four races.

At the National Road Relays, the U13 Girls' Team finished 4th whilst at the National Cross-Country Relay Championships both the U13 Boys' and U17 Women's' team finished 3rd with the U13 Girls 5th.

The Kent Championships provided more successes. The U13 Girls' and Boys' Teams are Kent Champions, with Lucas Elmqvist winning the individual race and Hannah Clark won the under 17 ladies' race. All the other young athletes' teams finished 2nd apart from the U15 Boys who finished 3rd Team. The Senior men finished 4th team on both the six and twelve to score events.

The Southern Championships were held at Beckenham Place Park for the first time which provided a beautiful venue with a tough, hilly, multi-terrain course. The U13 Boys and U15 Girls won the team Championships, with Lucas Elmqvist finishing 2nd individual, a fine effort after winning the Kent's. The U17 Women came home in 3rd Place with the U13 Girls in 4th. This was probably the best overall

BLACKHEATH & BROMLEY HARRIERS AC

(A company limited by guarantee)

performance by any club's Young Athletes at the Championships. The large Senior Men's Team of 18, whilst maybe lacking quality at the front of the field, performed well to close in 14th Team.

At the National Championships the U17 Ladies Team secured the Bronze Medal (Lara Mannes 34th, Liberty Whyte 44th, Carys Firth 57th and Hannah Clark 61st) whilst the U13B Team finished 5th and the U15G 8th. Individual highlights were Joseph Scanes 12th in the U13B and Niamh Bridson-Hubbard 16th in the Senior Women. The Senior Men closed in 35th Place, the under 13 boys 8th, under 13 girls 5th, under 15 girls 7th, and under 20 women were 7th.

With the exception of the Will Bolton Relays, the traditional Club Races for the Bennett Cup continue to struggle to attract our best senior athletes, with, for example, fields as small as fifteen for the Club 10 Miles Championship and sixteen for the Christmas Handicap. The only event that attracted more than 30 club runners was the 150th Anniversary SLH Combined Mob match where we fielded 33 runners, but still lost to all the other traditional Mob Match clubs in both the six and 25-a-side matches. We also lost the Orion Mob Match; of our 21 scoring runners 16 were veterans. However, we narrowly won the 10k Mob Match against Beckenham and Croydon, with 12 runners scoring against Croydon Striders and Beckenham R.C., by 284 to 321 and 275 to 348 respectively.

Performances elsewhere

Away from the sport it should be noted and celebrated that Montell Douglas, who was the 100m British Record Holder before Dina, also set another landmark record as she became the first British Woman to appear in both summer (100m) and winter games (2 women bobsleigh) where she went on to finish 19th. Shaunagh Brown VP, former international thrower, is a regular now with the England Women's Rugby Team and an Ambassador for the sport. Femi Sofolarin is a member of Scotland's rugby 7's squad and former club member Emily Muskett (nee Godley) came 7th in her weightlifting class at the Tokyo Olympics and won gold at the European Championships in Russia.

OTHER INITIATIVES

Diversity & Inclusion at BBHAC

To improve Equality, Diversity & Inclusion (EDI) at the club, (something that was recognised during our ClubMark Accreditation), it was decided that we needed to establish a D&I Discussion Group to identify where we are with D&I, gather ideas and draft a series of actions to ensure that the club is more diverse and inclusive going forward. A group was formed after a request for expressions of interest from amongst our Junior Athletes. The guest speaker at the event was Shaunagh Brown former International Thrower and club member, now England Rugby player. Shaunagh spoke about her experiences and facilitated the discussion. A big thank you to Shaunagh and the following club members for participating - Agata Cienciala, Holly Platt, Mallory Clulley, Myles Xavier and Zachary Nwogwugwu.

The group discussed their experiences and made a number of recommendations to improve EDI. These suggestions will form a crucial part of the club's 5-year plan and it is hoped that they will have a positive impact on the club's culture and management.

Parents Council

This organised events such as the annual Development days, the purpose of which is to attract new athletes to the Club (predominantly in school years 6-11) and to identify athletes who have a talent in events they don't normally participate in. Coaches and other volunteers, including senior and junior athletes provided assistance and support on the day.

BLACKHEATH & BROMLEY HARRIERS AC

(A company limited by guarantee)

Safeguarding & Child Protection

We clarified and enhanced our safeguarding procedures and the role and job description of Safeguarding/Child Protection Officer was published on the Club's website.

A new safeguarding and wellbeing committee has been formed and is headed up by Claire Austridge. Claire and Paul Brash are the Club's Welfare Officers, Anita Evenden is the Club's Mental Health Ambassador and Lynda Poyroo and Julian Golding are members of the Safeguarding and Wellbeing sub committee.

Claire and Paul have both completed the 'Time to Listen' safeguarding course and Claire has recently completed the England Athletics Safeguarding Webinar, Club Standards Webinar and the Club Governance Webinar.

England Athletics have recently updated their Code of Conduct documentation and we are encouraging all members to sign onto the England Athletics website and complete their appropriate Code of Conduct form.

Health & Safety

A Health & Safety Policy has now been published on the Club website.

Communications

The Club's Social Media presence has continued to grow, with content including full video coverage of Open Meetings at Norman Park, interviews with athletes and posts celebrating specific achievements all produced over the past year. The number of followers of each of our social media channels has also grown, with current figures as follows:

Instagram : 1080

Twitter : 376

Main Facebook Group : 597

The Club website has also continued to develop this year, with embedded social media and Strava widgets and regular press reports. The website has been visited on over 5,000 separate sessions, with over 9,000 individual page views in the final quarter of 2021 alone.

CLUB MEMBERSHIP

As of 31/12/2021 current membership is 817 (versus 750 at December 2020). This comprises 51 life members, 157 seniors, 120 senior plus members, 254 juniors, 77 students, 28 associates and 130 family members.

NORMAN PARK DEVELOPMENT

During the year the project progressed in a timely manner with the following noteworthy milestones:

- Completed sale of Bourne Way;
- Concluded a 125 year lease with Council for the Norman Park track
- Agreed a Community Use Agreement with Council;
- Converted Norman Park Track Management into a subsidiary of the Club;
- Secured £200,000 grant from Sport England to be received in 2022;
- Secured a substantial donation from Jack Sims Trust;
- Continued discussions with Charity Bank for a loan facility;
- Agreed favourable VAT treatment on the construction costs with HMRC;
- Obtained exemption from the Community Infrastructure Levy;

BLACKHEATH & BROMLEY HARRIERS AC

(A company limited by guarantee)

- Persuaded Council to provide a further grant of £200,000, to be received in 2022;
- Tendered & appointed contractor to build facility
- Started construction whilst keeping the track open
- Continue to monitor construction progress

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The KMP receive no remuneration from the charity.

Going concern

The financial statements have been prepared on a going concern basis.

The charity meets its day to day working capital requirements through cash generated from operations and grant funding.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account possible changes in trading performance.

Policy on Reserves

The Charity carries general unrestricted reserves to cover its normal working capital requirements. It has also established additional unrestricted reserves, on top of the Restricted Capital Development reserves, to cover the costs of the new community sports centre at Norman Park, currently under construction.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Blackheath & Bromley Harriers AC for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

MHA Tait Walker were appointed as auditor on 10 February 2022.

Azets Audit Services Limited, trading as Azets Audit Services, were appointed auditor to the company following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022.

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

This report was approved by the Trustees on 15th July 2022 and signed on their behalf by:

.....
Ian Young - Trustee & Secretary

.....
David Appleton - Trustee & Treasurer

Independent Auditor's Report to the Members of Blackheath & Bromley Harriers AC

Opinion

We have audited the financial statements of Blackheath & Bromley Harriers AC (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The comparative figures have not been audited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material

BLACKHEATH & BROMLEY HARRIERS AC

(A company limited by guarantee)

misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The 2020 financial statements were unaudited.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on pages 11 and 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment laws; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). For instance, the further removed non-compliance is from the event and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date:.....

Azets Audit Services is a trading name of Azets Audit Services Limited.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST DECEMBER
2021**

	Notes	Unrestricted	2021 Restricted	Total	2020 Total
Other Trading Activities	2	73,862		73,862	29,033
Donations and Legacies	3	10,794	633,185	643,979	138,402
Charitable Activities	4	29,548	3,904	33,452	33,228
Investments		0	0	0	0
Other:					
Fund Raising	5	2,659		2,659	1,763
Sponsorship & Grants	6	49,336	500	49,836	93,980
		166,199	637,589	803,788	296,406
Trading Expenses	2	(68,278)		(68,278)	(111,542)
Expenditure on Charitable Activities	7,8,9	(26,255)	(111,790)	(138,045)	(152,301)
Net Income from activities		71,666	525,799	597,465	32,563
Tax		(164)		(164)	
Exceptional Item:					
Profit on sale of Clubhouse		1,941,844	-	1,941,844	-
Net Income after Tax & Exceptional Item		2,013,346	525,799	2,539,145	32,563
Reconciliation of Funds					
Total Funds brought forward		94,990	166,406	261,396	228,833
Total Funds carried forward		2,108,336	692,205	2,800,541	261,396

Total 2020	94,990	166,406	261,396
------------	--------	---------	---------

The notes on pages 19 to 29 form part of these financial statements.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

BALANCE SHEETS AS AT 31ST DECEMBER 2021
(REGISTRATION NUMBER: 00215991)

		Consolidated Group		Charity	
	Notes	2021 £	2020 £	2021 £	2020 £
<u>Fixed Assets</u>	10	342,190	76,990	324,925	58,156
<u>Current Assets</u>					
Bank		2,689,330	200,842	2,582,659	146,410
Stock	11	5,433	11,143	5,433	11,143
Sundry Debtors	12	860	10,043	0	4,720
		2,695,623	222,028	2,588,092	162,273
<u>Less: Current Liabilities</u>					
Creditors falling due within 1 year	13	(236,162)	(36,512)	(212,845)	(23,145)
Net current assets		2,459,461	185,516	2,375,247	139,128
Creditors falling due after more than 1 year	13	(1,110)	(1,110)	(1,110)	(1,110)
NET ASSETS		2,800,541	261,396	2,699,062	196,174
<u>Charity Funds</u>					
Restricted Funds	14	692,205	166,406	692,205	166,406
Unrestricted Funds	14	2,108,336	94,990	2,006,857	29,768
TOTAL FUNDS		2,800,541	261,396	2,699,062	196,174

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20th October 2022 and signed on their behalf by:

 Ian Young- Trustee

 David Appleton- Trustee

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

Consolidated Statement of Cash Flows for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		2,539,145	32,563
Adjustments to cash flows from non-cash items			
Depreciation	10	1,570	3,927
Investment income		-	-
Adjustments for non cash items		<u>1,570</u>	<u>3,927</u>
Working capital adjustments			
(Increase)/decrease in stocks	11	5,710	(2,158)
(Increase)/decrease in debtors	12	9,182	(4,026)
(Decrease)/increase in creditors	13	198,797	(3,142)
Increase/(decrease) in deferred income		<u>853</u>	<u>(8,109)</u>
Net cash flows from operating activities		<u>2,755,257</u>	<u>19,055</u>
Cash flows from investing activities			
Sale of tangible fixed assets		58,156	-
Purchase of tangible fixed assets	10	<u>(324,925)</u>	<u>(20,927)</u>
Net cash flows from investing activities		<u>£266,769</u>	<u>(20,927)</u>
Net (decrease)/increase in cash and cash equivalents		2,488,488	(1,872)
Cash and cash equivalents at 1 January		<u>200,842</u>	<u>202,714</u>
Cash and cash equivalents at 31 December		<u><u>2,689,330</u></u>	<u><u>200,842</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Blackheath & Bromley Harriers AC (BBHAC) is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1173422) and Registrar of Companies (Company Registration Number 00215991) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 3 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of BBHAC and rounded to the nearest pound.

In November 2021 the Charity became the sole member of Norman Park Track Management Ltd (NPTM), a company limited by guarantee, that operates the track at Norman Park, Bromley on behalf of the London Borough of Bromley. NPTM's accounting period was 12 months ending March 31st. Its year end has now been changed to 31st December, in line with the Charity's. Its results for the 9 months from 1st April to 31st December 2021 have been consolidated with those of the Charity in these accounts. The figures included in the comparatives of these consolidated financial statements relate to the year ended 31 March 2021 for Norman Park Track Management Ltd. The difference between 31 December 2020 and 31 March 2021 is not considered material. No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £2,502,888 (2020 - £261,396).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources

1.5 Charitable activities

Income from contracts and supply of services is recognised with the delivery of the contracted service.

This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.6 Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is not currently provided on land & buildings as this relates to work in progress. Equipment is depreciated over the useful life of the asset.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

1.8 Investments

The Charity currently has no investments in equities, either listed or unlisted.

1.9 Debtors and creditors receivable / payable within one year

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

1.10 Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It therefore does not suffer tax on income or gains applied for charitable purposes.

NPTM pays tax on trading profits, which in the current year are largely offset by brought forward losses.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for next 12 months, taking account of the Charity's ongoing operations, in authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

1.12 Stock

Stocks are valued at the lower of cost or net realisable value.

2. Trading income and expenses

This income and expense derives from Norman Park Track Management Ltd's income from use of the athletics track at Norman Park and the associated costs of operating the track.

3. Income from donations

The Charity received donations from both members and third parties. Whilst some of these were unrestricted, many donations were specifically to support the development of a new community sports facility and clubhouse at Norman Park, including £485k from the Jack Sims Memorial Trust.

	Unrestricted	2021		
	£	Restricted	Total	
	£	£	£	
Donations	10,794	633,185	643,979	
2020				
total	5,211	133,191	138,402	

2020
Total
£
138,402

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

4. Analysis of Income from Charitable Activities by type of income:

INCOME	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Subscriptions	19,865		19,865	26,727
Club Events	9,633	3,904	13,537	5,653
Coaching Income	-		-	0
Kit	-		-	771
Other Income	50		50	77
	29,548	3,904	33,452	33,228
Total 2020	33,228		33,228	

5. Analysis of Income from Fund Raising:

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Lottery Syndicate	-	-	-	930
Bonus Ball draw	134		134	216
Marathon Volunteers	200		200	250
Other fund raising	2,325		2,325	367
Total 2019	2,659		2,659	1,763
Total 2020	1,763		1,763	

6. Sponsorships & Grants:

Sponsorship income is received for certain open meetings
Grant income comprises of grants from England Athletics towards the costs of organising athletic competitions to meet covid restrictions, covid related grants received through the local authority and grants from the Jack Petchey Foundation, awarded by the young athletes to one of their peers in recognition of achievement.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

7. Expenditure on Charitable Activities - Direct Costs

All the expenditure was in fulfilment of the company's charitable objectives.

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Affiliation Fees	110		110	85
Awards	251		251	218
Equipment	2,290		2,290	491
Coaching	2,904		2,904	469
Active Athletics	4,813	500	5,313	8,058
Total 2021	10,368	500	10,868	9,321
Total 2020	9,321	-	9,321	

8. Expenditure on Charitable Activities – Support Costs

Support costs in fulfilment of the company's charitable objectives:

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Rent, Rates & Insurance	4,115		4,115	3,221
Postage & Telephone	683		683	87
IT Costs	1,813		1,813	1,763
Development costs	-	111,290	111,290	136,441
Professional Fees	7,150		7,150	-
Other costs	2,126		2,126	1,468
Total 2021	15,887	111,290	127,177	142,980
Total 2020	142,430	550	142,980	

Support costs include £6,250 (2020: £nil) audit fee relating to governance costs.

9. Net Incoming/Outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Audit fees	6,250	-
Depreciation, amortisation and other similar costs	1,570	-

Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

Staff costs

The aggregate payroll costs were as follows and relate to the subsidiary, Norman Park Track Management:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	50,267	65,757
Social security costs	100	1,464
Pension costs	1,151	1,618
	<u>51,518</u>	<u>68,839</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2022	2021
	No	No
Management	1	1
Administrative and Operational	1	1
Operational	1	1
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year. There was no remuneration or pension cost for the charity trustees and other officers.

10. Tangible Fixed Assets

a. Land and Buildings

	Group	Charity
	£	£
Cost as at 1st January 2021	58,156	58,156
Disposals at cost	(58,156)	(58,156)
Additions: Construction in Progress	<u>324,925</u>	<u>324,925</u>
At 31st December 2021	324,925	324,925
Depreciation as at 1st January 2021	-	-
Charge for the year	-	-
At 31st December 2021	-	-
Net Book value as at 31st December 2021	324,925	324,925
Net book value at 31st December 2020	58,156	58,156

The Freehold land and buildings are valued at cost.

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

b. <u>Plant & Equipment</u>	Group	Charity
Cost as at 31 st January 2021	18,835	-
Additions: Equipment at Norman Park	-	-
Depreciation for year	1,570	-
Net book value at 31 st December 2021	17,265	-
Net book value at 31 st December 2020	18,835	-

11. Stock

Stock comprises of kit for resale to members, together with a quantity of medals and awards for future events (Group £5,433, Charity £5,433)

12. Sundry Debtors

Group: Debtors at end 2021 were prepaid insurance at NPTM for period January to March 2022 (£860). At end 2020 debtors consisted of trade debtors of £1,884, prepayment of 2021 insurance premium (£6,953) plus money due from the House & Social Committee (£1,206).

Charity: There were no debtors at the end of 2021. At end 2020 debtors consisted of prepayment of 2021 insurance premium (£3,514) plus money due from the House & Social Committee (£1,206).

13. Creditors

Group

Falling due within 1 year	2021	2020
	£	£
Trade creditors	25	543
Prepaid membership subscriptions re 2022	9,468	16,783
Prepaid Track Management fee from local authority	10,279	-
Prepaid Race Entry Income	-	2,111
England Athletics	2,208	1,815
Accruals	203,669	4,936
Tax & VAT Payable	10,513	10,324
	<hr/> 236,162	<hr/> 36,512
Falling Due after more than a year:		
Interest free debentures repayable at par on 1st January 2027	1,110	1,110

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

Charity

Falling due within 1 year	2021	2020
	£	£
Prepaid membership subscriptions re 2022	9,468	16,783
Prepaid Race Entry Income	-	2,111
England Athletics	2,208	1,815
Accruals	201,169	2,436
	<u>212,845</u>	<u>23,145</u>

Falling Due after more than a year:

Interest free debentures repayable at par on 1st January 2027	1,110	1,110
--	-------	-------

Group

	2021	2020
	£	£
Deferred income at 1 January	18,894	11,003
Resources deferred in the period	19,747	18,894
Amounts released from previous periods	(18,894)	(11,003)
Deferred income at year end	<u>19,747</u>	<u>18,894</u>

Charity

	2021	2020
	£	£
Deferred income at 1 January	18,894	11,003
Resources deferred in the period	9,468	18,894
Amounts released from previous periods	(18,894)	(11,003)
Deferred income at year end	<u>9,468</u>	<u>18,894</u>

14. Statement of Funds – Group

FUND	Balance 1/1/2021	Income	(Expenditure)	Balance at 31/12/2021
	£	£	£	£
Unrestricted Funds	94,990	2,108,043	(94,697)	2,108,336
Restricted Funds				
Capital Development Fund	138,191	633,185	(106,287)	665,089
Wooderson Race Fund	3,215			3,215
Will Bolton Memorial	6,530	3,904		10,434
Young Athletes	1,682			1,682
Jack Petchey Awards	8,180			8,180
Beacon Fund	5,003		(5,003)	-
Athletes Support	1,243			1,243
Presidents Fund	2,362			2,362
Other		500	(500)	-
Total Restricted	166,406	637,589	(111,790)	692,205
TOTAL FUNDS	261,396	2,745,632	(206,487)	2,800,541

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

Statement of Funds - Charity

FUND	Balance 1/1/2021	Income	(Expenditure)	Balance at 31/12/2021
	£	£	£	£
Unrestricted Funds	29,768	2,003,344	(26,255)	2,006,857
Restricted Funds				
Capital Development Fund	138,191	633,185	(106,287)	665,089
Wooderson Race Fund	3,215			3,215
Will Bolton Memorial	6,530	3,904		10,434
Young Athletes	1,682			1,682
Jack Petchey Awards	8,180			8,180
Beacon Fund	5,003		(5,003)	-
Athletes Support	1,243			1,243
Presidents Fund	2,362			2,362
Other		500	(500)	-
Total Restricted	166,406	637,589	(111,790)	692,205
TOTAL FUNDS	196,174	2,640,933	(138,045)	2,699,062

Designated Restricted Funds

Capital Development Fund was established to provide funds towards the construction of the new community sports centre in Norman Park, currently under construction.

Wooderson Race Fund is to provide prize money for an annual race in commemoration of Sydney Wooderson. The race was not held in 2021 due to the pandemic.

Will Bolton Memorial Fund is to support specific athletic initiatives as determined by a committee of trustees

Young Athletes Fund provides support to young athletes in cases of hardship.

Jack Petchey Awards: This fund represents the unspent awards from the Jack Petchey Foundation. The awards are made to young athletes who determine how it is to be spent for the benefit of the club.

Beacon Fund was to support athletic initiatives in the local area and has now been spent.

Athletes' Support is to support hardship cases e.g. for membership subscriptions.

Presidents Fund is available for the incumbent president to spend to progress any specific initiatives he supports consistent with the charity's objectives.

Other: a grant from England Athletics to offset pandemic oncosts

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

15 Analysis of net assets between funds

Group

	Unrestricted	Restricted	Total funds at
	£	funds	31 December
		£	2021
			£
Tangible fixed assets	-	342,190	342,190
Current assets	2,345,608	350,015	2,695,623
Current liabilities	(236,162)	-	(236,162)
Long term liabilities	(1,110)	-	(1,110)
Total net assets	2,108,336	692,205	2,800,541

	Unrestricted	Restricted	Total funds at
	£	funds	31 December
		£	2020
			£
Tangible fixed assets	-	76,990	76,990
Current assets	132,612	89,416	222,028
Current liabilities	(36,512)	-	(36,512)
Long term liabilities	(1,110)	-	(1,110)
Total net assets	94,990	166,406	261,396

Charity

	Unrestricted	Restricted	Total funds at
	£	£	31 December
			2021
			£
Tangible fixed assets	-	324,925	324,925
Current assets	2,220,812	367,280	2,588,092
Current liabilities	(212,845)	-	(212,845)
Long term liabilities	(1,110)	-	(1,110)
Total net assets	2,006,857	692,205	2,699,062

	Unrestricted	Restricted	Total funds at
	£	£	31 December
			2020
			£
Tangible fixed assets	-	58,156	58,156
Current assets	54,023	108,250	162,273
Current liabilities	(23,145)	-	(23,145)
Long term liabilities	(1,110)	-	(1,110)
Total net assets	29,768	166,406	196,174

BLACKHEATH & BROMLEY HARRIERS AC
(A company limited by guarantee)

16 Analysis of net funds

Group

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	200,842	2,488,488	2,689,330
Net funds	200,842	2,488,488	2,689,330

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	202,714	(1,872)	200,842
Net funds	202,714	(1,872)	200,842

17 Related party transactions

One of the Charity trustees is also a trustee of the Jack Sims memorial Trust which made a donation to the Charity of £485,523 towards the cost of the new sports centre in Norman Park during the year

18 Capital Commitments

Expenditure contracted for at the year end for the Norman Park development is £2,925,075 (2019: £nil).