

Charity Registration No. 1173420

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R A G Broad
Rev P Butchers
M S Dillamore
R Fisk
R Jackson
D Moncada Leal
R Porter
A Sharpe
M Whitchurch

Charity number

1173420

Principal address

The Hub Beeding
19 Church Lane
Upper Beeding
Steyning
BN44 3HP

Independent Examiners

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

CONTENTS

	Page
Trustees' report	1
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Introduction

The trustees are pleased to present their annual report and accounts for the year ended 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Aim and Purposes

The principal purpose of The Hub, Beeding is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Objectives

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians

Performance and Achievements

On account of the COVID-19 pandemic, 2020 was an unprecedented year as the Church was closed for worship yet open to be the centre of our community's response during the three lockdowns.

As ever, this report is the tip of the iceberg and cannot convey the friendships formed, the love shared, those served, the personal and spiritual growth experienced, the opportunities to share our faith, the fun we have had, how much we miss our brothers and sisters who have died, the dreams we still have and all the other non-tangible things about being a part of The Hub which will not make it into the following report. Those things, of course, are the most important things, and the events and facts recorded below are the sign which testifies to all that the Lord is doing in us and through us.

Rev Peter Butchers, Minister and Chair of Trustees

Financial Reports

Financial Review

The COVID-19 restrictions during the year had an impact on the financial position with a drop in income from lettings, community work and the cafe because of the closure of the building.

However, the COVID-19 situation saw the creation of two new Restricted Funds. Firstly a local area Community Hub Response Fund and secondly a Horsham District wide Community Hubs Fund, both administered by the Hub Beeding.

Expenditure during year was General Fund £135,406 (2019: £161,586), Designated Funds £nil (2019: £18,098) and Restricted Funds £110,326 (2018: £310,820).

Income during the year was General Fund £145,212 (2019: £239,922), Designated Funds £nil (2019: £30,050) and Restricted Funds £89,755 (2019: £127,500).

The Church trustees have established a Reserves Policy to provide financial stability in the pursuit and development of our principal activity. The trustees have set aside reserves to meet emergency situations that may arise either in significant reduction in income or significant unforeseen expenditure in order to meet unexpected staff costs and other emergency situations the trustees have currently agreed to maintain a minimum sum of £12,500.

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Should there be a shortfall in maintaining the sum reviewed and agreed, the trustees may consider reviewing the budget, or other means to ensure that sufficient reserves are maintained. The trustees review annually the level of reserves required to ensure sufficient funds to meet emergency situations. They also monitor income and expenditure closely to minimize unexpected financial risks. The Trustees receive a monthly report of financial activity. They have approved the 2020 accounts.

At the year end the charity held unrestricted free reserves of £19,272 (2019: £33,864).

The financial report confirms the Trustees' view the CIO is in good shape to meet the vision and purpose of the church for years to come.

Main Summary

Budget for the main General Fund cost centres:

Income

- Giving – was on budget.
- Gift Aid tax refund – was slightly more than the budgeted figure.
- Lettings – income was 25% of the budget because of the closure.
- Hub Community Work – income was 20% of the budget because of the closure.
- Hub Café – income was 35% of the budget due to the closure.

Expenditure

- Hub Base – this represents all the running costs in support of the work carried out at the Hub and was above budget because of the installation of sound reducing panels and emergency drainage repairs.
- Hub Staff - costs were below budget because of two staff members being partly funded from the Social Prescription fund.
- The Hub Mission – support of BMS, SEBA and general mission support of various projects at home and overseas including Big Church day Out, YWAM Boat, pallets and to support Lynsey Steele.
- Hub Community Work – was 43% below budget because of the Covid situation.
- The Hub Café – was 38% below the budget because of the Covid situation.

The Hub Refurbishment fund was closed during the year. The works having been completed and signed off.

Restricted funds for Cuba, Befriend and Social Prescribing were expended on these ongoing projects as required.

The Horsham District Community Hubs fund was closed at the end of the year. Funds having been distributed to all the Hubs.

The Community Hub Response fund continuing to operate because of the Covid situation.

Governance and Trustees

The CIO is governed by its constitution, dated 16 May 2017.

Membership - Because of the lockdowns and the pandemic, the Church membership met just once in 2020, in December, to agree the budget and to receive new members. This was a meeting held both in the Church and on zoom and this approach allowed more people to be involved. Through our regular Catching Up mailings we kept members up to date with the happenings and pastoral news in and around the church,

We received 6 new members into membership.

The Trustees met at least monthly and usually twice monthly to discuss matters of the charity, supervision of the staff and operation of the church. In almost every case the trustees met online. The annual rotation of trustees was postponed for 2020 because it was impossible to gather church members for leaders' election and the rotation of leaders resumed in 2021. In effect, the terms for the serving of leaders were extended by one year.

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Rev Peter Butchers
Richard Alfred Graham Broad
Michael Dillamore
Robin Fisk
Richard Jackson
Diana Moncada Leal
Rosemary Porter
Andy Sharpe
Mavis Whitchurch

Policies - no policies were due for renewal and therefore the policies adopted on 4 November 2019 remain in effect:

- adults at risk
- complaints
- conflict of interests
- data protection
- equal opportunities
- financial
- health and safety
- remuneration
- reserves
- risk management
- safeguarding for children
- volunteers

The trustees had due regard for Charity Commission guidance on public benefit.

Church Online

Services: From the 29 March (the first Sunday after the first lockdown) both worship and activities for the children have been prepared, videoed, and uploaded to YouTube.com/thehubbeeding. It has been a tremendous effort each week to provide content for these services, and we are very grateful to all those leaders and members who have learned the wonders of technology and embraced digital worship.

Growth Groups: Apart from the brief windows when gathering at the church were permitted, all the Growth Groups have been conducted either online, in smaller groups in gardens or in whatever other ways lockdown restrictions have permitted. Again, the energy and effort required to make all these groups work and for friendship, community, and growth to happen has been impressive and very much appreciated. Thank you to all the leaders of these groups whose imagination and care has found creative responses to difficult circumstances. Also, thanks to all the members of these important small groups who have been the backbone of our church community while we have not been able to meet corporately.

Community Hub Response

From the very first week of lockdown, we took the initiative to coordinate our community's response to the COVID-19 pandemic. We worked with the local schools, Parish councils, Medical centre and community groups and set up a central point from which food bank could be distributed, prescriptions could be delivered, shopping could be organised and information could be distributed to those in our communities. It was an important act of love show to our community, winning the Hub an award from Steyning Parish Council and a certificate of appreciation from our local MP. More importantly, it fulfils our desire to serve our local community with the love that God has given us in Jesus, and we were glad to be useful and active as a fellowship during this time.

During this time, we provided:

- nearly 2000 episodes of individual support
- 150 responses to foodbank
- 600 prescriptions delivered
- 65 befriending requests

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Key points for Seniors

During Lockdown:

- Face to Face beFriend – became telephone beFriend
- Provision of bought food boxes through CHR
- Prescription delivery
- 30 Christmas Hampers delivered with Churches Together in Steyning
- Advent Candles delivered and Valentines 'You are loved' bags

Post Lockdown:

- Priority to maintain those already involved in the befriending scheme
- Aware that seniors needs post lock down will be changing - need to evaluate where we are
- Looking to re-start Friendship Lunch in smaller groups perhaps more frequently
- Looking to facilitate some themed cafes, including dementia friendly cafes as lockdown continues to ease

Key points for families

During Lockdown:

- Food Bank
- 1:1 support by phone, texts, doorstep visits – now some face to face is possible
- Christmas hampers
- Advent Candles, Valentines 'You are loved' bags delivered to approx. 30 families
- Craft and activity packs for summer holidays, Christmas and Easter for 30 families
- Parent's Pits Stop under 5's parents support groups during lockdowns 2 and 3 - 20 families engaged in place of Positive Play
- Online parenting course – 5 families
- Weekly Sunday videos

Post Lockdown:

- Restarted 2 weekly Sessions of Positive Play to accommodate 24 families - up to 30 are currently on the register
- Parenting groups to restart after June Half Term if possible
- Assess the need with WSCC for Befriend input in light of their closing of Family Centres
- Work with Horsham District Council to get pt/family worker to support more family group and support activities
- Family appropriate church activities – Muddy Church – to begin early summer

Hub Café

With the exception of a short gap between Lockdown 1 and 2 café had to be closed in accordance with government guideline from 23rd March 2020. The space was well used to host the Community Hub Response centre during the first two lockdowns. We are now making plans to re-open initially for three mornings a week for Tuesday 18th May 2021. We are conscious that our volunteers pool is much reduced and will be looking into options to recruit more volunteers and possible source funding for a one part time staff member moving forward.

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities in relation to the accounts

The Trustees of Upper Beeding Baptist Church: The Hub, Beeding, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

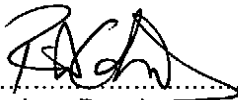
In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 17/6/21

Signed on behalf of the board of trustees



.....
R A Graham Broad
Treasurer

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING
INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

Independent examiner's report to the trustees of Upper Beeding Baptist Church: The Hub, Beeding

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 9 – 18.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

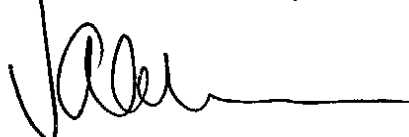
Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting for charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Aikens ACA, DCHA
for and on behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 17 June 2021

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies		134,797	3,810	138,607	332,710
Charitable activities		815	6,650	7,465	3,707
Other trading activities		9,579	55,295	64,874	38,023
Investments		21	-	21	282
Other income		-	24,000	24,000	22,750
Total income	3	145,212	89,755	234,967	397,472
Expenditure on:					
Charitable activities		132,102	62,672	194,774	475,715
Other expenditure		3,304	47,654	50,958	14,789
Total expenditure:	4	135,406	110,326	245,732	490,504
Net income/(expenditure)		9,806	(20,571)	(10,765)	(93,032)
Transfers between funds	11				
Gross transfers in		36,767	52,237	89,004	196,640
Gross transfers out		(64,737)	(24,267)	(89,004)	(196,640)
Net movement in funds		(18,164)	7,399	(10,765)	(93,032)
Total funds brought forward		44,399	11,581	55,980	149,012
Total funds carried forward	12	26,235	18,980	45,215	55,980

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		6,963		10,535
Current assets					
Cash at bank and in hand		39,552		46,705	
		<u>39,552</u>		<u>46,705</u>	
Creditors: amounts falling due within one year	9	(1,300)		(1,260)	
Net current assets			38,252		45,445
Total assets less current liabilities			<u>45,215</u>		<u>56,980</u>
Net assets			<u>45,215</u>		<u>56,980</u>
The funds of the charity					
Unrestricted funds		26,235		44,399	
Restricted funds	11	18,980		11,581	
		<u>45,215</u>		<u>55,980</u>	


The charity is entitled to the exemption from the audit requirement for the year ended 31 December 2020. No member of the charity has deposited a notice, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps accounting records which comply with the Charities Act 2011; and
- preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period so far as applicable to the charity.

The notes on pages 11 to 18 form part of these accounts.

The accounts were approved by the Board on 17/6/21


 R A Graham Broad
 Treasurer

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation and going concern basis

The accounts have been prepared under the Church Accounting Regulations 2006 in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Upper Beeding Baptist Church: The Hub, Beeding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic.

There are no material uncertainties about Upper Beeding Baptist Church: The Hub, Beeding's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound .

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Income from Charitable activities comprises grants awarded for activities undertaken by the charity. Grants are credited to the Statement of Financial Activities in the year in which they are receivable unless a grant is subject to donor imposed conditions that specify the time period in which the expenditure of the resources can take place; in which case they are deferred.

Investment income is accounted for on a receivable basis.

Income from other trading activities represents the sale of goods and services and is recognised when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs (included within support costs) include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. These are now included as support costs.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on estimated usage as a proportion of directly attributable expenditure.

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

(continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic life on a straight line basis as follows:

Asset category	Annual rate
Fixtures and fittings	20%
Computer equipment	25%

1.6 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts

1.7 Taxation

As a charity, Upper Beeding Baptist Church: The Hub, Beeding is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2 Key estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Analysis of income and endowments

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Sundry donations	1,246	-	1,246	32,940
BeFriend	-	1,800	1,800	-
Offerings	14,729	-	14,729	3,468
Giving	80,054	-	80,054	64,998
Charity vouchers	18,465	-	18,465	16,326
Legacies	-	-	-	95,737
Hub refurbishment - Gifts	-	2,010	2,010	88,708
Gift aid refund	20,303	-	20,303	30,533
Total donations and legacies	134,797	3,810	138,607	332,710
Grants	-	24,000	24,000	22,750
Total other income	-	24,000	24,000	22,750
Children and family work	457	-	457	1,198
Community seniors work	-	-	-	20
BeFriend	-	-	-	-
Friendship lunch	358	-	358	2,089
Cuba Ministry	-	-	-	-
Cuba visit	-	6,650	6,650	400
Total charitable activities	815	6,650	7,465	3,707
Hub café	8,260	-	8,260	19,725
Lettings	1,319	-	1,319	3,158
Social Prescription Income	-	12,000	12,000	15,140
Community Hub Response	-	26,501	26,501	-
HD Community Hubs	-	16,794	16,794	-
Total other trading activities	9,579	55,295	64,874	38,023
Interest received	21	-	21	282
Total investments	21	-	21	282
Total income and endowments	145,212	89,755	234,967	397,472

Further details of the restricted grants are shown in note 11.

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Analysis of expenditure	Staff costs	Depreciation	Other costs	Total	Total
				2020	2019
	£	£	£	£	£
Hub Base	1,740	3,572	89,414	94,726	336,767
Hub Staff	70,332	-	-	70,332	87,020
Hub Mission	-	-	25,644	25,644	38,424
Hub Community Work	-	-	2,772	2,772	6,537
Support costs	-	-	1,300	1,300	6,967
Total charitable activities	72,072	3,572	119,130	194,774	475,715
Hub Café	7,977	-	3,634	11,611	14,789
Community Hub Response	12,059	-	10,494	22,553	-
HD Community Hubs	-	-	16,794	16,794	-
Total other expenditure	20,036	-	30,922	50,958	14,789
Total expenditure	92,108	3,572	150,052	245,732	490,504

5 Support costs	2020	2019
	£	£
Governance costs (independent examination)	1,300	1,260
Staff training	-	5,707
	1,300	6,967

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Employees

Number of employees

The charity employed 4 employees during the year (2019: 3).

Employment costs

	2020 £	2019 £
Wages and salaries	57,941	53,965
Social security costs	19,001	18,839
Pension costs	15,166	14,216
	<u>92,108</u>	<u>87,020</u>

There were no employees whose annual emoluments were £60,000 or more (2019: none).

The key management personnel of the charity comprise the Minister, Rev Peter J Butchers. The minister is paid above the Standard Baptist Union stipend.

7 Trustees

During the year trustees were reimbursed expenditure totalling £1,271 (2019: £2,022).

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work as trustees.

8 Tangible fixed assets

	Fixtures & Fittings £	Computer equipment £	Total £
Cost			
At 1 January 2020	16,964	715	17,679
As at 31 December 2020	<u>16,964</u>	<u>715</u>	<u>17,679</u>
Depreciation			
At 1 January 2020	6,786	358	7,144
Charge for the year	3,393	179	3,572
At 31 December 2020	<u>10,179</u>	<u>537</u>	<u>10,716</u>
Net book value			
At 31 December 2020	<u>6,785</u>	<u>178</u>	<u>6,963</u>
At 31 December 2019	<u>10,178</u>	<u>357</u>	<u>10,535</u>

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	1,300	1,260
	1,300	1,260

10 Employee Benefit Obligations

Baptist Pension Scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (BPS). The scheme is managed by the Pension Trustee (Baptist Pension Trust Limited).

The Minister and some staff members are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general members pay 8% of their pensionable income and employers pay 6% of members' pensionable income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of pensionable income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administrative costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of pensionable income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined pension of one eightieth of Final Minimum Pensionable Income for each year of pensionable service, together with additional pension in respect of premiums paid on pensionable income in excess of minimum pensionable income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £162 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). As a result of the valuation, in addition to the contributions to the DC plan set out above, it was agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB plan from 11% of pensionable income/Minimum pensionable income to be based on a 12% rate from 1 January 2016. The contributions are based on each church's or other employer's position at March 2015. Some churches and other employers that were involved in the DB plan for a short period now pay less than 12%. The Recovery Plan envisages deficiency contributions continuing until 30 June 2035.

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employee Benefit Obligations (Continued)

As there are a large number of contributing employers participating in the scheme, the church is unable to ascertain a formal valuation of its share of the underlying assets and liabilities of the scheme. The church however has been able to acquire an estimation of the valuation of its share of underlying assets and liabilities from the Baptist Pension Scheme. The liability relating to Upper Beeding Baptist Church; The Hub, Beeding is estimated to be £346,000 (2019: £329,000). The employer debt for Upper Beeding Baptist Church is estimated to be £64,200 (2019: £65,700).

Consequently upon the departure of the Minister in 2010, the Church had a cessation event under Section 75, of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous ministers who were members of the scheme. It is not possible to quantify this debt without an actuarial calculation. In order to avoid the cost of such calculation and because the church may not be able to continue its charitable activities following payment of the employer debt which arises upon a cessation event, the Pension Scheme Trustee (after consulting the Pensions Regulator) is not currently pursuing the employer debt, but is instead permitting the church to pay ongoing deficiency contributions outlined above. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time at its discretion.

11 Restricted funds

	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£
Cuba Ministry	599	-	-	(599)	-
Cuba Visit	(263)	6,650	(7,046)	659	-
BeFriend	818	1,800	(664)	-	1,954
Hub Refurbishment	653	26,010	(54,942)	28,279	-
Social prescription	9,774	12,000	(8,306)	(369)	13,099
Community Hub Response	-	26,501	(22,574)	-	3,927
HD Community Hubs	-	16,794	(16,794)	-	-
	<u>11,581</u>	<u>89,755</u>	<u>(110,326)</u>	<u>27,970</u>	<u>18,980</u>

Cuba Ministry – Monies donated for goods and resources to be taken on Cuba Mission trip. Visit in 2020 cancelled due to Covid.

Cuba Visit – Monies received for mission trip to Cuba and then paid out for said mission trip. Visit in 2020 cancelled due to Covid and all monies refunded.

BeFriend – The BeFriend Fund monies are for support and expenses in connection with the BeFriend scheme of trained volunteers working with families of young children or with older people for whom life has become lonely and challenging.

Hub Refurbishment – Grant and monies donated to fund the refurbishment project. All costs have been met and the fund closed.

Social prescription – This fund is for the part time work of two of our staff members working in partnership with GP's and other agencies in support of adults and children who want to make positive changes to improve their health and wellbeing.

Community Hub Response – Monies donated to support the work of meeting the carried needs of members of the local community initially due to Covid lockdown but continuing due to health and financial situations.

HD Community Hubs – Management of funds donated across Horsham district for the work of local Hubs and Charities supporting their local communities during the Covid lockdown. Monies being distributed by the Trustees using information provided by Horsham District Council.

UPPER BEEDING BAPTIST CHURCH: THE HUB, BEEDING

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:-			
Tangible fixed assets	6,963	-	6,963
Current assets	20,572	18,980	39,552
Creditors: amounts falling due within one year	(1,300)	-	(1,300)
	<u>26,235</u>	<u>18,980</u>	<u>45,215</u>
	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2019 are represented by:-			
Tangible fixed assets	10,535	-	10,535
Current assets	35,124	11,581	46,705
Creditors: amounts falling due within one year	(1,260)	-	(1,260)
	<u>44,399</u>	<u>11,581</u>	<u>55,980</u>

13 Control

The charity is under the control of the Trustees.

14 Charity information

Upper Beeding Baptist Church: The Hub, Beeding is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number and registered office address can be found on the legal and administrative information page.

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