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**HEARTSMART FOUNDATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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## HEARTSMART FOUNDATION

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## HEARTSMART FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2022

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<b>Trustees</b>	Dave Hill, Trustee Sarah Elizabeth Smith, Trustee David Crawford, Trustee Ian Philip Henderson, Trustee James William Roberts, Trustee
<b>Charity registered number</b>	1173415
<b>Principal office</b>	1 Shaftesbury Avenue, Chester, CH3 5LQ
<b>Accountants</b>	Kolade Andrew Alli ACMA 10 Gatcombe Gardens West End, Hampshire SO18 3NA

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## HEARTSMART FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2022

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The Trustees present their annual report together with the financial statements of the HEARTSMART FOUNDATION for the year 1 December 2021 to 30 November 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

Charis Baker has been appointed to UK role, bringing considerable educational skills and expertise. Leading on SIAMS and Growing Faith Initiative. Mainly focusing on southern regions, will be paid from HSF.

HSF - main expenditure for the year has been on Vimeo, development work on the main resource and paying Charis.

ACSI links going really well (huge US Christian network of schools), HeartSmart is presently being piloted in 5 schools with a view to being rolled out across the network.

**Financial review****a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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## HEARTSMART FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### Structure, governance and management

##### a. Constitution

HEARTSMART FOUNDATION is a registered charity, number 1173415, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**HEARTSMART FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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Approved by order of the members of the board of Trustees on 18 February 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'DH' with a long horizontal stroke extending to the right.

**Dave Hill**

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## HEARTSMART FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### Independent Examiner's Report to the Trustees of HEARTSMART FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



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**HEARTSMART FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

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HEARTSMART FOUNDATION

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022

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Signed:

Dated: 18 February 2023

**Kolade Andrew Alli ACMA**

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

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**HEARTSMART FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	6,975	6,975	1,371
<b>Total income</b>		<u>6,975</u>	<u>6,975</u>	<u>1,371</u>
<b>Expenditure on:</b>				
Charitable activities	4	6,617	6,617	12,818
<b>Total expenditure</b>		<u>6,617</u>	<u>6,617</u>	<u>12,818</u>
<b>Net movement in funds</b>		<u>358</u>	<u>358</u>	<u>(11,447)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		170	170	11,617
Net movement in funds		358	358	(11,447)
<b>Total funds carried forward</b>		<u>528</u>	<u>528</u>	<u>170</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

# HEARTSMART FOUNDATION

## BALANCE SHEET AS AT 30 NOVEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Cash at bank and in hand		1,028	670
		<u>1,028</u>	<u>670</u>
Creditors: amounts falling due within one year	7	(500)	(500)
<b>Net current assets</b>		<u>528</u>	<u>170</u>
<b>Total assets less current liabilities</b>		<u>528</u>	<u>170</u>
<b>Net assets excluding pension asset</b>		<u>528</u>	<u>170</u>
<b>Total net assets</b>		<u><u>528</u></u>	<u><u>170</u></u>
<b>Charity funds</b>			
Restricted funds	9	-	-
Unrestricted funds	9	528	170
<b>Total funds</b>		<u><u>528</u></u>	<u><u>170</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18 February 2023 and signed on their behalf by:



**Dave Hill**

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HEARTSMART FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**2. Accounting policies (continued)**

**2.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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**HEARTSMART FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**3. Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grants & one off donations	6,975	6,975	1,371
	<u>6,975</u>	<u>6,975</u>	<u>1,371</u>

**4. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Meetings and other Miscellaneous Expenses	0	0	1,833
Boris Book	0	0	295
Website development incl social media and internet	146	146	7,419
Resource Development incl Project Costs	918	918	675
Computer software and maintenance costs	4,904	4,904	199
Printing, postage and stationery	199	199	1,897
Independent examiner's fee	450	450	500
	<u>6,617</u>	<u>6,617</u>	<u>12,818</u>

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## HEARTSMART FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 30 November 2022, no Trustee expenses have been incurred (2021 - £NIL).

#### 7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>500</u>	<u>500</u>

#### 8. Financial instruments

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>1,028</u>	<u>670</u>

Financial assets measured at fair value through income and expenditure comprise....



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**HEARTSMART FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**9. Statement of funds****Statement of funds - current year**

	Balance at 1 December 2021 £	Income £	Expenditure £	Balance at 30 November 2022 £
<b>Unrestricted funds</b>				
General Funds	<u>170</u>	<u>6,975</u>	<u>(6,617)</u>	<u>528</u>

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**HEARTSMART FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**9. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
<b>Unrestricted funds</b>				
General Funds	<u>11,617</u>	<u>1,371</u>	<u>(12,818)</u>	<u>170</u>

**10. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 December 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 30 November 2022 £</b>
General funds	<u>170</u>	<u>6,975</u>	<u>(6,617)</u>	<u>528</u>

**Summary of funds - prior year**

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
General funds	<u>11,617</u>	<u>1,371</u>	<u>(12,818)</u>	<u>170</u>

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## HEARTSMART FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 11. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	1,028	1,028
Creditors due within one year	(500)	(500)
<b>Total</b>	<u>528</u>	<u>528</u>

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	670	670
Creditors due within one year	(500)	(500)
<b>Total</b>	<u>170</u>	<u>170</u>