

Charity registration number: 1173415

# HEARTSMART FOUNDATION

Annual Report and Financial Statements

for the Year Ended 30 November 2021

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

## **Reference and Administrative Details**

### **Trustees**

Dave Hill  
Sarah Elizabeth Smith  
David Crawford  
Ian Philip Henderson  
James William Roberts

### **Principal Office**

90 Homestead Crescent  
Manchester  
M19 1GL

### **Charity Registration Number**

1173415

### **Independent Examiner**

Kolade Andrew Alli ACMA  
KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End, Hampshire  
SO18 3NA

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 November 2021.

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Objectives and activities**

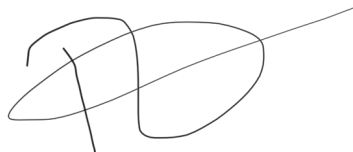
- Development of HeartSmart TV – new resource launched via the Vimeo platform. HSF money has helped to develop this.
- DH has taken up a new role with Bethel Church.
- Localised HeartSmart project in Basingstoke is ongoing with Pete Hay.
- Distribution of Boris books to schools in Greater Manchester via Manchester Diocese Conference.

### **Plans for the year ahead**

- ACSI links going really well (huge US Christian network of schools), this contract is close and will potentially be a game changer in terms of the US market.
- C of E – Growing Faith Foundation – we have revamped our HSTV platform with additional church content as we prepare to launch HeartSmart into beyond the classroom

## Trustees' Report

The annual report was approved by the trustees of the charity on 2nd March 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'D' and 'H' with a long horizontal stroke extending to the right.

.....  
Dave Hill  
Trustee

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 2nd March 2022 and signed on its behalf by:

.....  
Dave Hill  
Trustee

## **Independent Examiner's Report to the trustees of HEARTSMART FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 November 2021 which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of HEARTSMART FOUNDATION you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the HEARTSMART FOUNDATION's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of HEARTSMART FOUNDATION as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End, Hampshire  
SO18 3NA

11 March 2022

## Statement of Financial Activities for the Year Ended 30 November 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Charitable activities		1,371	1,371	17,109
<b>Expenditure on:</b>				
Charitable activities		(12,818)	(12,818)	(5,652)
Total expenditure		(12,818)	(12,818)	(5,652)
Net (expenditure)/income		(11,447)	(11,447)	11,457
Net movement in funds		(11,447)	(11,447)	11,457
<b>Reconciliation of funds</b>				
Total funds brought forward		11,617	11,617	160
Total funds carried forward	8	170	170	11,617

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.



**(Registration number: 1173415)**  
**Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand	6	670	12,117
<b>Creditors: Amounts falling due within one year</b>	7	(500)	(500)
<b>Net assets</b>		<u>170</u>	<u>11,617</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>170</u>	<u>11,617</u>
<b>Total funds</b>	8	<u>170</u>	<u>11,617</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 2nd March 2022 and signed on their behalf by:

.....  
 Dave Hill  
 Trustee

# **Notes to the Financial Statements for the Year Ended 30 November 2021**

## **1 Accounting policies**

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

HEARTSMART FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Notes to the Financial Statements for the Year Ended 30 November 2021**

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## Notes to the Financial Statements for the Year Ended 30 November 2021

### 2 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants & one off donations	1,371	1,371	17,084
Regular Givers	-	-	25
	1,371	1,371	17,109

### 3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Equipment repairs	-	-	69
Wages and salaries	-	-	1,200
Family Development	-	-	165
Meetings and other Miscellaneous Expenses	1,833	1,833	-
Boris Book	295	295	407
Website development incl social media and internet	7,419	7,419	3,311
Resource Development incl Project Costs	675	675	-
Computer software and maintenance costs	199	199	-
Printing, postage and stationery	1,897	1,897	-
Independent examiner's fee	500	500	500
	12,818	12,818	5,652

### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Notes to the Financial Statements for the Year Ended 30 November 2021

### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 6 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	670	12,117

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	500	500

### 8 Funds

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
<b>Unrestricted funds</b>				
General	11,617	1,371	(12,818)	170
	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £

#### Unrestricted funds

General	160	17,109	(5,652)	11,617
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