

HEARTSMART FOUNDATION

England & Wales - Charity number 1173415

Details

Status Registered

Legal form CIO

Registered 2017-06-14

Register [View on the Charity Commission register](#)

Contact

Address Gowy Bank Farm
Cotton Lane
Cotton Edmunds
Chester
CH3 7PZ

Phone 07909967934

Email info@heartsmart.school

Website www.heartsmartprimary.com

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS, AS AN EXPRESSION OF THE CHRISTIAN FAITH.

Activities: - Designing, producing and printing a book for 7year olds that provides them with support and gives them skills for developing self-awareness. We have been able to freely distribute this to many children in need of encouragement around various schools.- Creating some story based films that help young people grow in resilience. We are in the process of completing these for wide circulation around

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£3,694	£2,889	-	-
2024-11-30	£8,235	£8,942	-	-
2023-11-30	£18,403	£18,368	-	-
2022-11-30	£6,975	£6,617	-	-
2021-11-30	£1,371	£12,818	-	-

Trustees

Name	Role	Appointed
DAVE HILL	Chair	2017-06-14
Andy Ashford		2021-03-01
David Crawford		2017-06-14
IAN PHILIP HENDERSON		2017-06-14
JAMES WILLIAM ROBERTS		2017-06-14
SARAH ELIZABETH SMITH		2017-06-14

HEARTSMART FOUNDATION

England & Wales - Charity number 1173415

Accounts

HEARTSMART FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

HEARTSMART FOUNDATION

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HEARTSMART FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Trustees Dave Hill, Trustee
David Crawford, Trustee
Andrew Ashford, Chair of Trustees
James William Roberts, Trustee

**Charity registered
number** 1173415

Principal office 1 Gowy Bank Farm
Cotton Lane
Cotton Edmunds
CHESTER
CH3 7PZ

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2025

The Trustees present their annual report together with the financial statements of the HEARTSMART FOUNDATION for the year 1 December 2024 to 30 November 2025.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Performance and Strategic Updates

- **Boris the Robot:** Successfully launched in the US and is now fully operational within Hilltop US developments.
- **Content Strategy:** New animated Boris videos are in production; the focus is shifting from curriculum-based material toward enrichment and character development.
- **Staffing:** Charis and Mary have both stood down. Andy and Justyn have taken over the oversight of HSF/UK operations.
- **Structural Changes:** HSF is expected to take on a more significant role as part of the broader structural reorganization within Hilltop US.
- **Governance:** Dave Hill to follow up with trustees David and Ian regarding recent meeting attendance.
- **Future Planning:** A strategy and planning meeting is scheduled for **9th July 2025** in Manchester (venue to be sourced by Andy).

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Structure, governance and management

a. Constitution

HEARTSMART FOUNDATION is a registered charity, number 1173415, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 March 2026 and signed on their behalf by:



Dave Hill

HEARTSMART FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2025

Independent Examiner's Report to the Trustees of HEARTSMART FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 12 March 2026



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

HEARTSMART FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	3,694	3,694	8,235
Total income		3,694	3,694	8,235
Expenditure on:				
Charitable activities	3	2,889	2,889	8,942
Total expenditure		2,889	2,889	8,942
Net movement in funds		805	805	(707)
Reconciliation of funds:				
Total funds brought forward		(144)	(144)	563
Net movement in funds		805	805	(707)
Total funds carried forward		661	661	(144)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

HEARTSMART FOUNDATION

**BALANCE SHEET
AS AT 30 NOVEMBER 2025**

	Note	2025 £	2024 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Cash at bank and in hand		1,261	456
		<u>1,261</u>	<u>456</u>
Creditors: amounts falling due within one year	6	<u>(600)</u>	<u>(600)</u>
Net current assets / liabilities		661	(144)
Total assets less current liabilities		661	(144)
Net assets / liabilities excluding pension asset		661	(144)
Total net assets		661	(144)
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	661	(144)
Total funds		661	(144)

The financial statements were approved and authorised for issue by the Trustees on 12 March 2026 and signed on their behalf by:

Dave Hill



The notes on pages 7 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HEARTSMART FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Grants & one-off donations	2,994	2,994	1,407
School Payment	700	700	6,100
Other Income	0	0	728
	<u>3,694</u>	<u>3,694</u>	<u>8,235</u>

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Resource Development including Project Costs	0	0	193
Computer software and maintenance costs	0	0	120
Printing, postage and stationery	423	423	496
Independent examiner's fee	600	600	600
Travel	66	66	0
Wages and Salaries	1,800	1,800	7,530
Bank Fees	0	0	3
	<u>2,889</u>	<u>2,889</u>	<u>8,942</u>

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

4. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	600	600

5. Trustees' remuneration and expenses

During the year ended 30 November 2025, Andrew Ashford received payment of £1,800, this relates to work carried out on behalf of the charity.

6. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	600	600

HEARTSMART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

7. Statement of funds

Statement of funds - current year

	Balance at 1 December 2024 £	Income £	Expenditure £	Balance at 30 November 2025 £
Unrestricted funds				
General Funds	(144)	3,694	(2,889)	661

HEARTSMART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2024 £</i>
Unrestricted funds				
General Funds	563	8,235	(8,942)	(144)

HEARTSMART FOUNDATION

England & Wales - Charity number 1173415

Accounts

HEARTSMART FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

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HEARTSMART FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Trustees Dave Hill, Trustee
David Crawford, Trustee
Ian Philip Henderson, Trustee
James William Roberts, Trustee

**Charity registered
number** 1173415

Principal office 1 Shaftesbury Avenue
Chester
CH3 5LQ

HEARTSMART FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report together with the financial statements of the HEARTSMART FOUNDATION for the year 1 December 2023 to 30 November 2024.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Performance over the last 12 months

- Boris shows have been a huge success across Shasta County (US).
- Hilltop UK has now been closed down, with cheque payment's being paid into HSF and bacs transfers going into Hilltop Media Corp (US).
- Charis has temporarily stood down due to a change in circumstances, with Andy & Mary covering her workload.
- HSF made a payment of £2500 towards the annual Vimeo cost.
- Roughly a 75% (UK) to 25% (US) school ratio, although US schools pay far more than UK schools.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HEARTSMART FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

Structure, governance and management

a. Constitution

HEARTSMART FOUNDATION is a registered charity, number 1173415, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

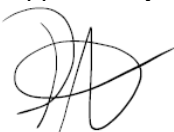
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 January 2025 and signed on their behalf by:



Dave Hill

HEARTSMART FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

Independent Examiner's Report to the Trustees of HEARTSMART FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 3 January 2025



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

HEARTSMART FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	2	8,235	8,235	18,403
Total income		8,235	8,235	18,403
Expenditure on:				
Charitable activities	3	8,942	8,942	18,368
Total expenditure		8,942	8,942	18,368
Net movement in funds		(707)	(707)	35
Reconciliation of funds:				
Total funds brought forward		563	563	528
Net movement in funds		(707)	(707)	35
Total funds carried forward		(144)	(144)	563

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

HEARTSMART FOUNDATION

**BALANCE SHEET
AS AT 30 NOVEMBER 2024**

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		456	1,063
		<u>456</u>	<u>1,063</u>
Creditors: amounts falling due within one year	6	(600)	(500)
		<u>(600)</u>	<u>(500)</u>
Net current liabilities / assets		(144)	563
Total assets less current liabilities		(144)	563
Net liabilities / assets excluding pension asset		(144)	563
Total net assets		(144)	563
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	(144)	563
		<u>(144)</u>	<u>563</u>
Total funds		(144)	563
		<u>(144)</u>	<u>563</u>

The financial statements were approved and authorised for issue by the Trustees on 03 January 2025 and signed on their behalf by:



Dave Hill

The notes on pages 7 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HEARTSMART FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Grants & one off donations	1,407	1,407	18,403
School Payment	6,100	6,100	0
Other Income	728	728	0
	<hr/> 8,235	<hr/> 8,235	<hr/> 18,403

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Website development incl social media and internet	0	0	148
Resource Development incl Project Costs	193	193	400
Computer software and maintenance costs	120	120	5,313
Printing, postage and stationery	496	496	698
Independent examiner's fee	600	600	500
Wages and Salaries	7,530	7,530	11,301
Bank Fees	3	3	8
	<hr/> 8,942	<hr/> 8,942	<hr/> 18,368

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

4. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	600	<i>600</i>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 30 November 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

6. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Accruals and deferred income	600	<i>500</i>

HEARTSMART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

7. Statement of funds

Statement of funds - current year

	Balance at 1 December 2023 £	Income £	Expenditure £	Balance at 30 November 2024 £
Unrestricted funds				
General Funds	563	8,235	(8,942)	(144)

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2023 £</i>
Unrestricted funds				
General Funds	528	18,403	(18,368)	563

HEARTSMART FOUNDATION

England & Wales - Charity number 1173415

Accounts

HEARTSMART FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

HEARTSMART FOUNDATION

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HEARTSMART FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Trustees Dave Hill, Trustee
David Crawford, Trustee
Ian Philip Henderson, Trustee
James William Roberts, Trustee

**Charity registered
number** 1173415

Principal office 1 Shaftesbury Avenue
Chester
CH3 5LQ

HEARTSMART FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees present their annual report together with the financial statements of the HEARTSMART FOUNDATION for the year 1 December 2022 to 30 November 2023.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and activities

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HEARTSMART FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

Structure, governance and management

a. Constitution

HEARTSMART FOUNDATION is a registered charity, number 1173415, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

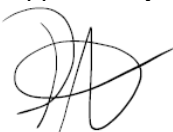
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 March 2024 and signed on their behalf by:



Dave Hill

HEARTSMART FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

Independent Examiner's Report to the Trustees of HEARTSMART FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 31 March 2024



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

HEARTSMART FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	2	18,403	18,403	6,975
Total income		18,403	18,403	6,975
Expenditure on:				
Charitable activities	3	18,368	18,368	6,617
Total expenditure		18,368	18,368	6,617
Net movement in funds		35	35	358
Reconciliation of funds:				
Total funds brought forward		528	528	170
Net movement in funds		35	35	358
Total funds carried forward		563	563	528

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

HEARTSMART FOUNDATION

**BALANCE SHEET
AS AT 30 NOVEMBER 2023**

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		1,063	1,028
		1,063	1,028
Creditors: amounts falling due within one year	6	(500)	(500)
Net current assets		563	528
Total assets less current liabilities		563	528
Net assets excluding pension asset		563	528
Total net assets		563	528
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	563	528
Total funds		563	528

The financial statements were approved and authorised for issue by the Trustees on 31 March 2024 and signed on their behalf by:



Dave Hill

The notes on pages 7 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HEARTSMART FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

2. Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants & one-off donations	18,403	18,403	6,975
	<u>18,403</u>	<u>18,403</u>	<u>6,975</u>

3. Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Website development incl social media and internet	148	148	146
Resource Development incl Project Costs	400	400	918
Computer software and maintenance costs	5,313	5,313	4,904
Printing, postage and stationery	698	698	199
Independent examiner's fee	500	500	450
Wages and Salaries	11,301	11,301	0
Bank Fees	8	8	0
	<u>18,368</u>	<u>18,368</u>	<u>6,617</u>

4. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>500</u>	<u>500</u>

HEARTSMART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 November 2023, no Trustee expenses have been incurred (2022 - £NIL).

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	500	500

HEARTSMART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

7. Statement of funds

Statement of funds - current year

	Balance at 1 December 2022 £	Income £	Expenditure £	Balance at 30 November 2023 £
Unrestricted funds				
General Funds	528	18,403	(18,368)	563

HEARTSMART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2022 £</i>
Unrestricted funds				
General Funds	170	6,975	(6,617)	528

HEARTSMART FOUNDATION

England & Wales - Charity number 1173415

Accounts

HEARTSMART FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

HEARTSMART FOUNDATION

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HEARTSMART FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Trustees	Dave Hill, Trustee Sarah Elizabeth Smith, Trustee David Crawford, Trustee Ian Philip Henderson, Trustee James William Roberts, Trustee
Charity registered number	1173415
Principal office	1 Shaftesbury Avenue, Chester, CH3 5LQ
Accountants	Kolade Andrew Alli ACMA 10 Gatcombe Gardens West End, Hampshire SO18 3NA

HEARTSMART FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees present their annual report together with the financial statements of the HEARTSMART FOUNDATION for the year 1 December 2021 to 30 November 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

Charis Baker has been appointed to UK role, bringing considerable educational skills and expertise. Leading on SIAMS and Growing Faith Initiative. Mainly focusing on southern regions, will be paid from HSF.

HSF - main expenditure for the year has been on Vimeo, development work on the main resource and paying Charis.

ACSI links going really well (huge US Christian network of schools), HeartSmart is presently being piloted in 5 schools with a view to being rolled out across the network.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HEARTSMART FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

Structure, governance and management

a. Constitution

HEARTSMART FOUNDATION is a registered charity, number 1173415, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEARTSMART FOUNDATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Approved by order of the members of the board of Trustees on 18 February 2023 and signed on their behalf by:



Dave Hill

HEARTSMART FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2022

Independent Examiner's Report to the Trustees of HEARTSMART FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022



Signed:

Dated: 18 February 2023

Kolade Andrew Ali ACMA

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

HEARTSMART FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	6,975	6,975	1,371
		6,975	6,975	1,371
Total income				
Expenditure on:				
Charitable activities	4	6,617	6,617	12,818
		6,617	6,617	12,818
Total expenditure				
		358	358	(11,447)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		170	170	11,617
Net movement in funds		358	358	(11,447)
Total funds carried forward		528	528	170

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

HEARTSMART FOUNDATION

**BALANCE SHEET
AS AT 30 NOVEMBER 2022**

	Note	2022 £	2021 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Cash at bank and in hand		1,028	670
		<u>1,028</u>	<u>670</u>
Creditors: amounts falling due within one year	7	<u>(500)</u>	<u>(500)</u>
Net current assets		528	170
Total assets less current liabilities		<u>528</u>	<u>170</u>
Net assets excluding pension asset		<u>528</u>	<u>170</u>
Total net assets		<u><u>528</u></u>	<u><u>170</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	528	170
Total funds		<u><u>528</u></u>	<u><u>170</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18 February 2023 and signed on their behalf by:



Dave Hill

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HEARTSMART FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants & one off donations	6,975	6,975	1,371
	<u>6,975</u>	<u>6,975</u>	<u>1,371</u>

4. Analysis of expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Meetings and other Miscellaneous Expenses	0	0	1,833
Boris Book	0	0	295
Website development incl social media and internet	146	146	7,419
Resource Development incl Project Costs	918	918	675
Computer software and maintenance costs	4,904	4,904	199
Printing, postage and stationery	199	199	1,897
Independent examiner's fee	450	450	500
	<u>6,617</u>	<u>6,617</u>	<u>12,818</u>

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 30 November 2022, no Trustee expenses have been incurred (2021 - £NIL).

7. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Accruals and deferred income	<u>500</u>	<u><i>500</i></u>

8. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,028</u>	<u><i>670</i></u>

Financial assets measured at fair value through income and expenditure comprise....

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

9. Statement of funds

Statement of funds - current year

	Balance at 1 December 2021 £	Income £	Expenditure £	Balance at 30 November 2022 £
Unrestricted funds				
General Funds	<u>170</u>	<u>6,975</u>	<u>(6,617)</u>	<u>528</u>

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
Unrestricted funds				
General Funds	<u>11,617</u>	<u>1,371</u>	<u>(12,818)</u>	<u>170</u>

10. Summary of funds

Summary of funds - current year

	Balance at 1 December 2021 £	Income £	Expenditure £	Balance at 30 November 2022 £
General funds	<u>170</u>	<u>6,975</u>	<u>(6,617)</u>	<u>528</u>

Summary of funds - prior year

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
General funds	<u>11,617</u>	<u>1,371</u>	<u>(12,818)</u>	<u>170</u>

HEARTSMART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	1,028	1,028
Creditors due within one year	(500)	(500)
Total	<u>528</u>	<u>528</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	670	670
Creditors due within one year	(500)	(500)
Total	<u>170</u>	<u>170</u>

HEARTSMART FOUNDATION

England & Wales - Charity number 1173415

Accounts

Charity registration number: 1173415

HEARTSMART FOUNDATION

Annual Report and Financial Statements

for the Year Ended 30 November 2021

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Reference and Administrative Details

Trustees

Dave Hill
Sarah Elizabeth Smith
David Crawford
Ian Philip Henderson
James William Roberts

Principal Office

90 Homestead Crescent
Manchester
M19 1GL

Charity Registration Number

1173415

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 November 2021.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

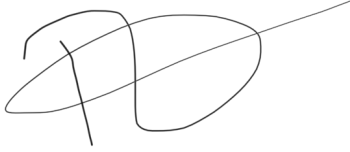
- Development of HeartSmart TV – new resource launched via the Vimeo platform. HSF money has helped to develop this.
- DH has taken up a new role with Bethel Church.
- Localised HeartSmart project in Basingstoke is ongoing with Pete Hay.
- Distribution of Boris books to schools in Greater Manchester via Manchester Diocese Conference.

Plans for the year ahead

- ACSI links going really well (huge US Christian network of schools), this contract is close and will potentially be a game changer in terms of the US market.
- C of E – Growing Faith Foundation – we have revamped our HSTV platform with additional church content as we prepare to launch HeartSmart into beyond the classroom

Trustees' Report

The annual report was approved by the trustees of the charity on 2nd March 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'D' and 'H' with a long horizontal stroke extending to the right.

.....
Dave Hill
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 2nd March 2022 and signed on its behalf by:

.....
Dave Hill
Trustee

Independent Examiner's Report to the trustees of HEARTSMART FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 November 2021 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of HEARTSMART FOUNDATION you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the HEARTSMART FOUNDATION's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of HEARTSMART FOUNDATION as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

11 March 2022

Statement of Financial Activities for the Year Ended 30 November 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Charitable activities		1,371	1,371	17,109
Expenditure on:				
Charitable activities		(12,818)	(12,818)	(5,652)
Total expenditure		<u>(12,818)</u>	<u>(12,818)</u>	<u>(5,652)</u>
Net (expenditure)/income		<u>(11,447)</u>	<u>(11,447)</u>	<u>11,457</u>
Net movement in funds		(11,447)	(11,447)	11,457
Reconciliation of funds				
Total funds brought forward		<u>11,617</u>	<u>11,617</u>	<u>160</u>
Total funds carried forward	8	<u><u>170</u></u>	<u><u>170</u></u>	<u><u>11,617</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

(Registration number: 1173415)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	6	670	12,117
Creditors: Amounts falling due within one year	7	(500)	(500)
Net assets		170	11,617
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		170	11,617
Total funds	8	170	11,617

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 2nd March 2022 and signed on their behalf by:

.....
 Dave Hill
 Trustee

Notes to the Financial Statements for the Year Ended 30 November 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

HEARTSMART FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 30 November 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 30 November 2021

2 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants & one off donations	1,371	1,371	17,084
Regular Givers	-	-	25
	1,371	1,371	17,109

3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Equipment repairs	-	-	69
Wages and salaries	-	-	1,200
Family Development	-	-	165
Meetings and other Miscellaneous Expenses	1,833	1,833	-
Boris Book	295	295	407
Website development incl social media and internet	7,419	7,419	3,311
Resource Development incl Project Costs	675	675	-
Computer software and maintenance costs	199	199	-
Printing, postage and stationery	1,897	1,897	-
Independent examiner's fee	500	500	500
	12,818	12,818	5,652

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 30 November 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	670	12,117

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	500	500

8 Funds

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	11,617	1,371	(12,818)	170
	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £
Unrestricted funds				
General	160	17,109	(5,652)	11,617